

Ref: NFL: SEC: STX: IIIQ/2024-25  
To  
Bombay Stock Exchange Ltd  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort, MUMBAI 400 001

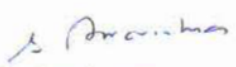
12.02.2025

Dear Sirs

Re: Unaudited Financial Results for the Quarter ended 31.12.2024 - Board Meeting on 12.02.2025

We are pleased to inform you that at their meeting held on Wednesday, the 12<sup>th</sup> February 2025 (meeting started at 11.00 AM and concluded at 12.10 PM), at S.F.No.112, Madhapur Road, Kaniyur Village, Karumathampatti Via, Coimbatore – 641 659, the Board of Directors of the Company had considered and approved the un-Audited Financial Results of the Company for the quarter/year ended 31.12.2024. A statement of Audited Financial Results is sent herewith in compliance with clause 41 of the Listing Agreement.

Thanking you  
Yours faithfully  
For NATIONAL FITTINGS LIMITED

  
S. Aravinthan  
Company Secretary



**National Fittings Limited**

S.F No. 112, Madhapur Road, Kaniyur, Karumathampatti Via, Suler Taluk, Coimbatore - 641659

www.nationalfitting.com, email id: accounts@nationalfitting.com, Ph. 9943293000 / 9943993001

**Statement of Unaudited Financial Results for the Quarter / Nine months ended 31st December'2024**

CIN : L29199TZ1993PLC008034

(Rs. in Lakhs except share data)

|                                                                                  | Particulars | Quarter ended  |                |                | Nine Month ended |                | Year ended     |
|----------------------------------------------------------------------------------|-------------|----------------|----------------|----------------|------------------|----------------|----------------|
|                                                                                  |             | Unaudited      |                |                | Unaudited        |                | Audited        |
|                                                                                  |             | 31.12.2024     | 30.09.2024     | 31.12.2023     | 31.12.2024       | 31.12.2023     | 31.03.2024     |
| <b>1. Income from operations</b>                                                 |             |                |                |                |                  |                |                |
| (a) Net sales (Net of Taxes) / Income from Operations                            |             | 2082.13        | 1868.29        | 1656.84        | 5464.80          | 5488.40        | 7652.74        |
| (b) Other Income                                                                 |             | 57.60          | 58.55          | 29.15          | 173.20           | 99.07          | 148.81         |
| <b>Total Income from Operations</b>                                              |             | <b>2139.72</b> | <b>1926.84</b> | <b>1685.99</b> | <b>5637.99</b>   | <b>5587.47</b> | <b>7801.55</b> |
| <b>2. Expenditure</b>                                                            |             |                |                |                |                  |                |                |
| a. Cost of material consumed                                                     |             | 857.05         | 990.65         | 563.46         | 2592.53          | 1851.48        | 2459.33        |
| b. Purchase of Traded Goods                                                      |             | 0.00           | -              | 0.01           | -                | 2.11           | 2.13           |
| c. Changes in inventories of finished goods, work-in-progress and stock-in-trade |             | 0.00           | 0.00           |                |                  |                |                |
|                                                                                  |             | 153.68         | (116.15)       | (106.61)       | (10.84)          | (132.06)       | 20.45          |
| d. Employee Benefits Expense                                                     |             | 240.97         | 247.13         | 259.83         | 712.93           | 783.87         | 1054.84        |
| e. Finance Cost                                                                  |             | 19.98          | 20.67          | 31.37          | 65.23            | 95.55          | 126.52         |
| f. Depreciation and amortization Expense                                         |             | 85.83          | 82.89          | 81.74          | 249.85           | 256.31         | 345.67         |
| g. Consumption of Stores & Consumables                                           |             | 307.76         | 292.70         | 295.25         | 811.59           | 931.13         | 1290.97        |
| h. Other expenses                                                                |             | 309.80         | 314.65         | 396.88         | 915.87           | 1250.28        | 1699.39        |
| <b>Total Expenditure</b>                                                         |             | <b>1975.07</b> | <b>1832.55</b> | <b>1521.93</b> | <b>5337.15</b>   | <b>5038.67</b> | <b>6999.10</b> |
| <b>3. Profit / (Loss) from Operations before exceptional items</b>               |             | <b>164.66</b>  | <b>94.29</b>   | <b>164.07</b>  | <b>300.84</b>    | <b>548.80</b>  | <b>802.45</b>  |
| 4. Exceptional items                                                             |             | 0.00           | -              | -              | 686.92           | -              | -              |
| <b>5. Profit/(Loss) from Ordinary activities before tax</b>                      |             | <b>164.66</b>  | <b>94.29</b>   | <b>164.07</b>  | <b>987.76</b>    | <b>548.80</b>  | <b>802.45</b>  |
| <b>6. Tax Expenses</b>                                                           |             |                |                |                |                  |                |                |
| Current Tax                                                                      |             | 95.27          | 45.51          | 44.43          | 161.78           | 156.18         | 240.85         |
| MAT Credit (availed) / utilised                                                  |             | 0.00           | -              | -              | -                | -              | -              |
| Deferred Tax (Income) / Expense                                                  |             | (35.00)        | (35.00)        | -              | (55.00)          | -              | (22.59)        |
| <b>7. Net Profit/(Loss) from Ordinary activities after tax</b>                   |             | <b>104.40</b>  | <b>83.78</b>   | <b>119.63</b>  | <b>880.98</b>    | <b>392.63</b>  | <b>584.19</b>  |
| 8. Extra ordinary items (net of tax expense )                                    |             | -              | -              | -              | -                | -              | -              |
| <b>9. Profit/(Loss) for the period</b>                                           |             | <b>104.40</b>  | <b>83.78</b>   | <b>119.63</b>  | <b>880.98</b>    | <b>392.63</b>  | <b>584.19</b>  |
| <b>10. Other Comprehensive Income (Net Tax)</b>                                  |             |                |                |                |                  |                |                |
| Remeasurement benefit of defined benefit plan                                    |             | -              | -              | -              | -                | -              | 10.86          |
| Income Tax effect on above                                                       |             | -              | -              | -              | -                | -              | (3.02)         |
| <b>11. Net Profit after other Comprehensive Income</b>                           |             | <b>104.40</b>  | <b>83.78</b>   | <b>119.63</b>  | <b>880.98</b>    | <b>392.63</b>  | <b>576.35</b>  |
| 12. Paid up equity share capital - Face value ` .10/-                            |             | 908.32         | 908.32         | 908.32         | 908.32           | 908.32         | 908.32         |
| 13. Reserves Excluding Revaluation reserves                                      |             | 5771.23        | 5666.85        | 4842.78        | 5771.23          | 4842.78        | 5026.50        |
| <b>14. Earning per share (EPS)</b>                                               |             |                |                |                |                  |                |                |
| a) Basic and diluted EPS before extraordinary items for the period `             |             | 1.15           | 0.92           | 1.32           | 9.70             | 4.32           | 6.43           |
| b) Basic and diluted EPS after extraordinary items for the period `              |             | 1.15           | 0.92           | 1.32           | 9.70             | 4.32           | 6.43           |



**Notes:**

- 1) Previous Year and corresponding quarter figures have been regrouped wherever necessary.
- 2) Provision for Gratuity /Leave encashment has been made on estimated basis pending ascertainment on actuarial basis.
- 3) In accordance with IND-AS-18 (Revenue), GST is not included in Gross sales. Hence Revenue is presented.
- 4) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February'2025.
- 5) The Statutory auditors have carried out a limited review of the financial results for the Quarter / Nine month ended 31st December'2024. Their limited review report does not have any qualification/modification.
- 6) The Company does not have any extraordinary item to report for the above periods.
- 7) The Company operates in a single Business segment i.e Manufacturing of Pipe Fittings and hence does not have any reportable segments as per IND AS 108-"Operating Segments".
- 8) Exceptional items for the Nine months ended 31st December, 2024 comprises of profit on disposal of assets of Thekkalur operation for a total consideration of Rs.28 crore. No tax is payable due to Indexation of assets sold as per provisions of Income Tax Act,1961 and therefore no provision is accounted on account of Income Tax.
- 9) The Company has sold Land and Building of Dindigul operations on 9th January'2025 for Rs.13.50 crore. The production facilities has already been transferred to Veda sandur Unit. All statutory liabilities with respect of employees has been settled.



For National Fittings Limited

*Jayaram Govindarajan*  
Jayaram Govindarajan

Managing Director

DIN: 02178416

Place : Coimbatore

Date : 12.02.2025

**INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED STANDALONE  
QUARTERLY AND YEAR -TO-DATE FINANCIAL RESULTS OF THE COMPANY  
PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND  
DISCLOSURE REQUIREMENTS), REGULATIONS, 2015, AS AMENDED**

Review Report to  
The Board of Directors  
NATIONAL FITTINGS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of NATIONAL FITTINGS LIMITED ("the Company") for the quarter ended 31<sup>st</sup> December 2024 and Nine-months ended for the period 1st April 2024 to 31<sup>st</sup> December 2024 ("the Statement") and being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company at their meeting held on 12<sup>th</sup> February 2025 and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act 2013 and other Accounting Principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying the analytical and other review procedures and thus provides less assurance than an audit)tile have not performed an audit and accordingly, we do not express an audit opinion.

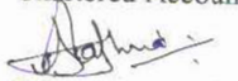


**KRISHAAN & CO.**  
CHARTERED ACCOUNTANTS

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ramji1948@yahoo.co.in

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Krishaan & Co.,  
Firm Reg. No.001453S  
Chartered Accountants

  
S Rathinamoorthy  
Partner

Membership No. 233449  
UDIN: 25233449BMIFBX7771



Date : 12<sup>th</sup> February 2025  
Place: Coimbatore