



Shrikrishna

DEVCON LIMITED

www.shrikrishnadevconlimited.com

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Rotunda Bldg,
Dalal Street, Fort, Mumbai- 400 001

Date: 13-11-2021

SUB: OUTCOME OF BOARD MEETING HELD ON 13-11-2021 & SUBMISSION OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30-09-2021.

REF: SCRIP ID: SHRIKRISH. SCRIP CODE: 531080 & ISIN: INE997I01012

Dear Sir/ Madam,

We are pleased to inform you that the Board of Directors of the Company at their meeting held on 13-11-2021 commenced at 04:00 P.M. and concluded at 07:00 P.M. at the corporate office of the Company situated at MZ-1-2, Starlit Tower, 29, Y.N. Road, Indore (M.P.) - 452001, has inter alia, considered and approved the Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended on 30-09-2021, along with other routine business activities.

Further, pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith the approved Standalone and Consolidated **Unaudited Financial Results for the Quarter and Half Year ended on 30-09-2021**, together with the Limited Review Report thereon.

This is for the information to Exchange and Members thereof. Kindly take the same on record and oblige.

Thanking You,
Yours Sincerely,
For, Shri Krishna Devcon Limited

Sunil Kumar Jain
(Managing Director)

Encl: a/a

REGISTERED OFFICE: "SRI KRISHNA" Building, 8th Floor, 805/806, Opp. Laxmi Industrial Estate, New Link Road, Andheri(W), Mumbai-400053, Maharashtra, INDIA, Ph.: +91 22 26732940, CIN No.: L67190MH1993PLC075295, Email: info@shrikrishnadevconlimited.com

INDORE OFFICE: MZ - 1 & 2, Starlit Tower, 29, Y N Road, Indore-452001, Madhya Pradesh, INDIA, Ph.: +91 731 3018689, Fax: +91 731 4041485



SHRI KRISHNA DEVCON LIMITED

CIN: L67190MH1993PLC075295,

Registered Office: "SRI KRISHNA" Building, 8th Floor, 805/806, Opp. Laxmi Industrial Estate,

New Link Road, Andheri(W), Mumbai-400053, Maharashtra, INDIA, Ph.: +91 22 26732940,

Email: shrikrishnaelectra@hotmail.com Website: www.shrikrishnadevconlimited.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF ENDED ON SEPTEMBER 30, 2021

(Rs. In Lakhs)

	PARTICULARS	Quarter ended			Half Year ended		Year Ended
		Sept 30, 2021	June 30, 2021	Sept 30, 2020	Sept 30, 2021	Sept 30, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income from operations	433.79	53.49	801.88	487.28	914.76	2,003.45
II	Other Income	16.61	14.78	11.49	31.39	21.83	49.58
III	Total income (I+II)	450.40	68.27	813.37	518.67	936.59	2,053.03
IV	Expenses						
	(a) Land, Construction & Services Cost	124.31	9.88	938.40	134.19	998.27	1,302.19
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	85.18	14.68	(555.22)	99.86	(569.07)	(337.17)
	(c) Employee benefits expense	25.88	25.23	25.62	51.11	48.22	102.40
	(d) Finance costs	63.65	62.40	77.47	126.05	155.04	264.83
	(e) Depreciation and amortisation expenses	6.55	3.61	3.97	10.16	7.59	15.86
	(f) Other Expenses	34.71	19.11	42.04	53.82	58.48	217.52
	Total expenses	340.29	134.91	532.28	475.20	698.53	1,565.63
V	Profit/ (Loss) before exceptional items and tax (III-IV)	110.11	(66.64)	281.09	43.47	238.06	487.40
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/ (Loss) before tax (V-VI)	110.11	(66.64)	281.09	43.47	238.06	487.40
VIII	Tax expenses						
	(a) Current tax	10.18		59.86	10.18	59.86	133.02
	(b) Deferred tax	17.53	(16.77)	10.77	0.76	(0.06)	0.40
	Total tax expenses	27.71	(16.77)	70.63	10.94	59.80	133.41
IX	Net Profit/ (Loss) for the period (VII-VIII)	82.40	(49.87)	210.46	32.53	178.26	353.98
X	Other comprehensive income						
	Item that will be reclassified to profit or loss:	-	-	-	-	-	-
	Income tax effect on above	-	-	-	-	-	-
XI	Total comprehensive income (loss) for the period (IX-X)	82.40	(49.87)	210.46	32.53	178.26	353.98
XII	Paid-up equity share capital(Face Value of the share Rs. 10/- each)	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00
XIII	Other equity	-	-	-	-	-	4,161.95
XIV	Earnings Per Share (EPS) (not annualised) face value of Rs. 10/- each						
	Basic EPS	0.29	(0.18)	0.75	0.12	0.64	1.26
	Diluted EPS	0.29	(0.18)	0.75	0.12	0.64	1.26

NOTE:

1. The above standalone unaudited financial results for the quarter and half year ended on September 30, 2021 have been reviewed by the audit committee and approved by the board of directors in their meeting held on November 13, 2021. The statutory auditor have carried out limited review of the same.
2. Figures for previous period have been regrouped/ reclassified wherever necessary to make them comparable with figures of the current period ended September 30, 2021.
3. The Company has evaluated its Operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. real estate business.

For Shri Krishna Devcon Limited



**Sunil Kumar Jain
(Managing Director)**

**Place: Indore
Date: November 13, 2021**

STATEMENT OF STANDALONE ASSETS AND LIABILITIES FOR THE HALF ENDED ON SEPTEMBER 30, 2021

(Rs. In Lakhs)

Particulars		As at 30 Sept 2021	As at 31 March 2021
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	158.67	91.79
	(b) Financial Asset		
	(i) Investments	1892.50	1892.50
	(ii) Other financial assets	81.49	81.48
	(c) Deferred tax Assets (Net)	25.99	26.76
	(d) Other non-current assets	139.80	139.80
	Total non current assets	2,298.45	2,232.32
2	Current assets		
	(a) Inventories	11460.95	11560.81
	(b) Financial assets		
	(i) Trade receivables	575.14	579.17
	(ii) Cash and cash equivalents	680.30	763.96
	(iii) Loans	1278.88	1191.37
	(iv) Other financial assets	186.69	83.43
	(c) Other current assets	376.88	313.40
	Total current assets	14,558.84	14,492.13
	TOTAL OF ASSETS	16,857.29	16,724.44
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	2800.00	2800.00
	(b) Other Equity	4194.48	4161.95
	Total equity	6,994.48	6,961.95
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowing	2306.62	2285.12
	(ii) Deferred tax liabilities (Net)		
	Total non current liabilities	2,306.62	2,285.12
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowing	2654.454	2510.06
	(ii) Trade payables	1010.371	1105.33
	(iii) Other financial liabilities	349.429	314.33
	(b) Other current liabilities	3494.411	3508.33
	(c) Current Tax Liabilities (net)	47.521	39.32
	Total current liabilities	7,556.19	7,477.37
	TOTAL OF EQUITY AND LIABILITIES	16,857.29	16,724.44

For Shri Krishna Devcon Limited

Place: Indore

Date: November 13, 2021


Sunil Kumar Jain
(Managing Director)

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2021

(Rs. In Lakhs)

Particulars	For the Half year ended 30 Sept 2021	For the Half year end 30 Sept 2020
	Unaudited	Unaudited
A. Cash flow from operating activities		
Net Profit before exceptional item and tax	43.47	238
<i>Adjustments for:</i>		
Depreciation	10.16	7
Interest costs	126.05	155
Interest income	(30.78)	(21)
Operating profit before working capital changes	148.91	378
<i>Changes in working capital:</i>		
(Increase)/Decrease in inventories	99.86	(569)
(Increase)/Decrease in trade receivables	4.03	92
(Increase)/Decrease in other current assets	(63.48)	(19)
(Increase)/Decrease in current financial assets	(103.27)	
(Increase)/Decrease in current loans	(87.51)	(156)
Increase/(Decrease) in trade payables	(94.96)	361
Increase/(Decrease) in current financial liabilities	24.00	
Increase/(Decrease) in other current liabilities	(13.92)	(72)
Cash generated from operations	(86.34)	14
Income tax	(1.98)	(1)
Net cash flow from / (used in) operating activities (A)	(88.32)	13
B. Cash flow from investing activities		
Purchase of property, plant & equipments	(77.05)	
(increase)/Decrease in Investments in partnership firms	-	50
Bank deposits not considered as Cash and cash equivalents	(0.01)	(78)
Interest received	30.78	21
Net cash flow from / (used in) investing activities (B)	(46.28)	(7)
C. Cash flow from financing activities		
Proceeds/(Repayment) of long-term borrowings	32.59	1,508
Proceeds/(Repayment) of short-term borrowings	144.39	(1,082)
Interest cost	(126.05)	(155)
Net cash flow from / (used in) financing activities (C)	50.93	270
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(83.66)	270
Cash and cash equivalents at the beginning of the year	763.96	594
Cash and cash equivalents at the end of the year	680.30	870
Cash and cash equivalents Comprises of:		
(a) Cash on hand	16.48	14
(b) Balances with banks in current accounts	663.82	856
Total	680.30	870

For Shri Krishna Devcon Limited



Place: Indore

Date: November 13, 2021

Sunil Kumar Jain
(Managing Director)

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2021

(Rs. In Lakhs)

Particulars	For the Half year ended 30 Sept 2021	For the Half year ended 30 Sept 2020
	Unaudited	Unaudited
A. Cash flow from operating activities		
Net Profit before exceptional item and tax	43.47	238.06
<u>Adjustments for:</u>		
Depreciation	10.16	7.59
Interest costs	126.05	155.04
Interest income	(30.78)	(21.82)
Operating profit before working capital changes	148.91	378.88
<u>Changes in working capital:</u>		
(Increase)/Decrease in inventories	99.86	(569.07)
(Increase)/Decrease in trade receivables	4.03	92.16
(Increase)/Decrease in other current assets	(63.48)	(19.41)
(Increase)/Decrease in current financial assets	(103.27)	-
(Increase)/Decrease in current loans	(87.51)	(156.28)
Increase/(Decrease) in trade payables	(94.96)	361.83
Increase/(Decrease) in current financial liabilities	24.00	-
Increase/(Decrease) in other current liabilities	(13.92)	(73.49)
Cash generated from operations	(86.34)	14.61
Income tax	(1.98)	(1.28)
Net cash flow from / (used in) operating activities (A)	(88.32)	13.33
B. Cash flow from investing activities		
Purchase of property, plant & equipments	(77.05)	-
(increase)/Decrease in Investments in partnership firms	-	50.00
Bank deposits not considered as Cash and cash equivalents	(0.01)	(78.95)
Interest received	30.78	21.82
Net cash flow from / (used in) investing activities (B)	(46.28)	(7.13)
C. Cash flow from financing activities		
Proceeds/(Repayment) of long-term borrowings	32.59	1,508.22
Proceeds/(Repayment) of short-term borrowings	144.39	(1,082.63)
Interest cost	(126.05)	(155.04)
Net cash flow from / (used in) financing activities (C)	50.93	270.55
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(83.66)	276.75
Cash and cash equivalents at the beginning of the year	763.96	594.19
Cash and cash equivalents at the end of the year	680.30	870.93
Cash and cash equivalents Comprises of:		
(a) Cash on hand	16.48	14.10
(b) Balances with banks in current accounts	663.82	856.83
Total	680.30	870.93

For Shri Krishna Devcon Limited

Place: Indore
Date: November 13, 2021

Sunil Kumar Jain
(Managing Director)



Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of Shri Krishna Devcon Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Shri Krishna Devcon Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Shri Krishna Devcon Limited ('the Company') for the quarter ended 30 September 2021 and year to date results for the period from 1 April 2021 to 30 September 2021 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M A K & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN. 003060C)



(CA. Ravindra Maheshwari)
PARTNER.
M.NO.418118

Place : Indore
Date : 13-11-2021
UDIN : 21418118AAAADN9278

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND HALF ENDED ON SEPTEMBER 30, 2021

(Rs. In Lakhs)

	PARTICULARS	Quarter ended			Half Year ended		Year Ended
		Sept 30, 2021	June 30, 2021	Sept 30, 2020	Sept 30, 2021	Sept 30, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income from operations	433.79	53.49	801.88	487.28	914.76	2,003.45
II	Other Income	16.61	14.78	11.49	31.39	21.83	49.58
III	Total income (I+II)	450.40	68.27	813.37	518.67	936.59	2,053.03
IV	Expenses						
	(a) Land, Construction & Services Cost	124.31	9.88	938.40	134.19	998.27	1,302.19
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	85.18	14.68	(555.22)	99.86	(569.07)	(337.17)
	(c) Employee benefits expense	25.88	25.23	25.62	51.11	48.22	102.40
	(d) Finance costs	63.65	62.40	77.47	126.05	155.04	264.83
	(e) Depreciation and amortisation expenses	6.55	3.61	3.97	10.16	7.59	15.86
	(f) Other Expenses	34.71	19.11	42.04	53.82	58.48	217.52
	Total expenses	340.29	134.91	532.28	475.20	698.53	1,565.63
V	Profit/ (Loss) before exceptional items and tax (III-IV)	110.11	(66.64)	281.09	43.47	238.06	487.40
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/ (Loss) before tax (V-VI)	110.11	(66.64)	281.09	43.47	238.06	487.40
VIII	Tax expenses						
	(a) Current tax	10.18	-	59.86	10.18	59.86	133.02
	(b) Deferred tax	17.53	(16.77)	10.77	0.76	(0.06)	0.40
	Total tax expenses	27.71	(16.77)	70.63	10.94	59.80	133.41
IX	Net Profit/ (Loss) for the period (VII-VIII)	82.40	(49.87)	210.46	32.53	178.26	353.98
X	Share of profit/(loss) of associates (net)	-	-	-	-	-	-
XI	Profit/(Loss) for the year (IX+X)	82.40	(49.87)	210.46	32.53	178.26	353.98
	Profit/(Loss) for the year attributable to:						
	Owner of the Comapany	82.40	(49.87)	210.46	32.53	178.26	353.98
	Non Controlling Interest	-	-	-	-	-	-
XII	Other comprehensive income						
	Income tax effect on above	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
	Other Comprehensive Income for the year attributable to:						
	Owner of the Comapany	-	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-	-
XIII	Total comprehensive income (loss) for the period (XI-XII)	82.40	(49.87)	210.46	32.53	178.26	353.98
	Total Comprehensive Income for the year attributable to:						
	Owner of the Comapany	82.40	(49.87)	210.46	32.53	178.26	353.98
	Non Controlling Interest	-	-	-	-	-	-
XIV	Paid-up equity share capital(Face Value of the share Rs. 10/- each)	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00
XV	Other equity	-	-	-	-	-	4,161.95
XVI	Earnings Per Share (EPS) (not annualised) face value of Rs. 10/- each						
	Basic EPS	0.29	(0.18)	0.75	0.12	0.64	1.26
	Diluted EPS	0.29	(0.18)	0.75	0.12	0.64	1.26

NOTE:

1. The above consolidated unaudited financial results for the quarter and half year ended on September 30, 2021 have been reviewed by the audit committee and approved by the board of directors in their meeting held on November 13, 2021. The statutory auditor have carried out limited review of the same.
2. Figures for previous period have been regrouped/ reclassified wherever necessary to make them comparable with figures of the current period ended September 30, 2021.
3. The Group has evaluated its Operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. real estate business.

For Shri Krishna Devcon Limited



**Sunil Kumar Jain
(Managing Director)**

**Place: Indore
Date: November 13, 2021**

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES FOR THE HALF ENDED ON SEPTEMBER 30, 2021

(Rs. In Lakhs)

Particulars		As at 30 Sept 2021	As at 31 March 2021
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	158.67	91.79
	(b) Financial Asset		
	(i) Investments	1872.50	1872.50
	(ii) Other financial assets	81.49	81.48
	(c) Deferred tax Assets (Net)	25.99	26.76
	(d) Other non-current assets	139.80	139.80
	Total non current assets	2,278.45	2,212.32
2	Current assets		
	(a) Inventories	11734.96	11834.82
	(b) Financial assets		
	(i) Trade receivables	575.14	579.165
	(ii) Cash and cash equivalents	685.97	769.63
	(iii) Loans	1278.88	1191.37
	(iv) Other financial assets	216.51	113.24
	(c) Other current assets	376.88	313.40
	Total current assets	14,868.34	14,801.62
	TOTAL OF ASSETS	17,146.79	17,013.94
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	2800.00	2800.00
	(b) Other Equity	4194.48	4161.95
	Total equity	6,994.48	6,961.95
	Non Controlling Interest	129.68	129.68
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowing	2306.62	2285.12
	Total non current liabilities	2,306.62	2,285.12
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowing	2814.274	2669.88
	(ii) Trade payables	1010.371	1105.33
	(iii) Other financial liability	349.429	314.33
	(b) Other current liabilities	3494.411	3508.33
	(c) Current Tax Liabilities (net)	47.521	39.32
	Total current liabilities	7,716.01	7,637.19
	TOTAL OF EQUITY AND LIABILITIES	17,146.79	17,013.94

For Shri Krishna Devcon Limited

Place: Indore

Date: November 13, 2021


 Sunil Kumar Jain
 (Managing Director)

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2021

(Rs. In La

Particulars	For the Half year ended 30 Sept 2021	For the Half year end 30 Sept 2020
	Unaudited	Unaudited
A. Cash flow from operating activities		
Net Profit before exceptional item and tax	43.47	238
<u>Adjustments for:</u>		
Depreciation	10.16	7
Interest costs	126.05	155
Interest income	(30.78)	(21)
Operating profit before working capital changes	148.91	378
<u>Changes in working capital:</u>		
(Increase)/Decrease in inventories	99.86	(569)
(Increase)/Decrease in trade receivables	4.03	92
(Increase)/Decrease in other current assets	(63.48)	(19)
(Increase)/Decrease in current financial assets	(103.27)	
(Increase)/Decrease in current loans	(87.51)	(156)
Increase/(Decrease) in trade payables	(94.96)	361
Increase/(Decrease) in current financial liabilities	24.00	
Increase/(Decrease) in other current liabilities	(13.92)	(72)
Cash generated from operations	(86.34)	14
Income tax	(1.98)	(1)
Net cash flow from / (used in) operating activities (A)	(88.32)	13
B. Cash flow from investing activities		
Purchase of property, plant & equipments	(77.05)	
(increase)/Decrease in Investments in partnership firms		50
Bank deposits not considered as Cash and cash equivalents	(0.01)	(78)
Interest received	30.78	21
Net cash flow from / (used in) investing activities (B)	(46.28)	(7)
C. Cash flow from financing activities		
Proceeds/(Repayment) of long-term borrowings	32.59	1,508
Proceeds/(Repayment) of short-term borrowings	144.39	(1,082)
Interest cost	(126.05)	(155)
Net cash flow from / (used in) financing activities (C)	50.93	270
Net increase / (decrease) in Cash and cash equivalents	(83.66)	276
(A+B+C)		
Cash and cash equivalents at the beginning of the year	769.63	594
Adjustments on account of sales of subsidiary partnership firm		(5)
Cash and cash equivalents at the end of the year	685.97	870
Cash and cash equivalents Comprises of:		
(a) Cash on hand	16.49	13
(b) Balances with banks in current accounts	669.48	856
Total	685.97	870

For Shri Krishna Devcon Limited

Place: Indore

Date: November 13, 2021



Sunil Kumar Jain
(Managing Director)

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2021

(Rs. In Lakhs)

Particulars	For the Half year ended 30 Sept 2021	For the Half year ended 30 Sept 2020
	Unaudited	Unaudited
A. Cash flow from operating activities		
Net Profit before exceptional item and tax	43.47	238.06
<u>Adjustments for:</u>		
Depreciation	10.16	7.59
Interest costs	126.05	155.04
Interest income	(30.78)	(21.82)
Operating profit before working capital changes	148.91	378.88
<u>Changes in working capital:</u>		
(Increase)/Decrease in inventories	99.86	(569.07)
(Increase)/Decrease in trade receivables	4.03	92.16
(Increase)/Decrease in other current assets	(63.48)	(19.41)
(Increase)/Decrease in current financial assets	(103.27)	-
(Increase)/Decrease in current loans	(87.51)	(156.28)
Increase/(Decrease) in trade payables	(94.96)	361.83
Increase/(Decrease) in current financial liabilities	24.00	
Increase/(Decrease) in other current liabilities	(13.92)	(73.49)
Cash generated from operations	(86.34)	14.61
Income tax	(1.98)	(1.28)
Net cash flow from / (used in) operating activities (A)	(88.32)	13.33
B. Cash flow from investing activities		
Purchase of property, plant & equipments	(77.05)	-
(increase)/Decrease in Investments in partnership firms		50.00
Bank deposits not considered as Cash and cash equivalents	(0.01)	(78.95)
Interest received	30.78	21.82
Net cash flow from / (used in) investing activities (B)	(46.28)	(7.13)
C. Cash flow from financing activities		
Proceeds/(Repayment) of long-term borrowings	32.59	1,508.22
Proceeds/(Repayment) of short-term borrowings	144.39	(1,082.63)
Interest cost	(126.05)	(155.04)
Net cash flow from / (used in) financing activities (C)	50.93	270.55
Net increase / (decrease) in Cash and cash equivalents	(83.66)	276.75
(A+B+C)		
Cash and cash equivalents at the beginning of the year	769.63	594.19
Adjustments on account of sales of subsidiary partnership firm		(5.67)
Cash and cash equivalents at the end of the year	685.97	870.93
Cash and cash equivalents Comprises of:		
(a) Cash on hand	16.49	14.10
(b) Balances with banks in current accounts	669.48	856.83
Total	685.97	870.93

For Shri Krishna Devcon Limited

Place: Indore
Date: November 13, 2021

Sunil Kumar Jain
(Managing Director)



Limited Review Report on Unaudited Quarterly and Year-to-date Consolidated Financial Results of Shri Krishna Devcon Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Shri Krishna Devcon Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Shri Krishna Devcon Limited** ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income of its associates for the quarter ended 30 September 2021 and year to date results for the period from 1 April 2021 to 30 September 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

M/S Maa Shipra Enterprises	Associate Partnership Firm
M/S Avani Buildcon	Associate Partnership Firm
M/S Krishna Developers	Associate Partnership Firm
M/S Rose Builtech	Associate Partnership Firm
M/S Shri Krishna Buildcon	Subsidiary Partnership Firm





5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on interim financial information provided by Management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement
6. The consolidated unaudited financial results includes the Group's share of Profit /(loss) after tax of Rs. Nil and Rs. Nil for the quarter ended 30 September 2021 and year to date results for the period from 1 April 2021 to 30 September 2021 respectively and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended 30 September 2021 and year to date results for the period from 1 April 2021 to 30 September 2021 respectively, as considered in the Statement, in respect of 4 associates based on their interim financial information which have not been reviewed by their auditors. We did not review the financial information of one subsidiary included in the consolidated financial results, whose financial information reflects total assets of Rs. 309.50 lakhs as at September 30, 2021, revenues of Rs. Nil, profit after tax of Rs. Nil, comprehensive income of Rs. Nil for the quarter ended and year to date ended September 30, 2021 and net cash flow of Rs. Nil for the year to date results from 1 April 2021 to September 30, 2021 as considered in the consolidated financial results. These above financial information provided to us by the management. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information results certified by the Management.



For M A K & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN. 003060C)

(CA. Ravindra Maheshwari)
PARTNER
M.NO.418118

Place : Indore
Date : 13-11-2021
UDIN : 21418118AAAADO6953