

Ref. No.ML/BSE/034/25-26

Date: 07.11.2025

The Secretary
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Scrip Code: 517467

Dear Sir/ Ma'am,

Sub: Outcome of the Board meeting held today i.e., Friday, 7th November 2025.

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended from time to time.

1. In compliance of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are pleased to enclose the Unaudited Quarterly Financial Results (Provisional) (Consolidated & Standalone) of the Company for the Quarter ended 30th September 2025 (**marked as Annexure - 1**) which have been duly approved by the Board of Directors of the Company in its meeting held on 7th November 2025. A copy of Limited Review Report on the said results, in the prescribed format, issued by the Auditors of the company is also enclosed.

In terms of Regulation 47 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the extract of financial results, in the prescribed format, shall be published by 09.11.2025 in Business Standard (All India English Edition) and Arthik lipi (Bengali vernacular language daily) . The full format of the Results for the Quarter ended 30th September 2025 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. at The Bombay Stock Exchange Ltd. (www.bseindia.com) and on the Company's website at www.marsonsonline.com.

2. The Statement on deviation or variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutional Placement etc. (**marked as Annexure -2**).

The Board meeting commenced at 2:00 P.m. and concluded at 3:15 P.m.

You are requested to kindly take the same on record.

For Marsons Limited

UTTARA SHARMA
Digitally signed by UTTARA SHARMA
Date: 2025.11.07 11:35:42 +05'30'

Uttara Sharma
Company Secretary
M. No. A48464
Encl: as above

NKSJ & ASSOCIATES
CHARTERED ACCOUNTANTS

Embassy Building,
Flat No. 1B, 1st Floor,
4, Shakespeare Sarani, Kolkata – 700 071

Phone: 033-40625151 / 40627100
Mobile : 98305 35004 / 94332 40011
Email: nksjandassociates@gmail.com

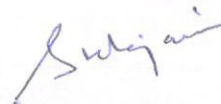
LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF MARSONS LIMITED
PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATION, 2015 AS AMENDED

TO
THE BOARD OF DIRECTORS,
MARSONS LIMITED

- We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **MARSONS LIMITED** ("the Company") for the quarter and six months ended on 30th September, 2025 and year to date from 1st April, 2025 to 30th September, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred as the "the Regulation")) read with relevant circulars issued by the SEBI from time to time;
- This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 7th November, 2025 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC 62/2016 dated 5th July, 2016 (hereinafter referred to as SEBI Circular) and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the "Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) as specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement subject to the following :

"Non provision of income tax for the quarter and six months ended 30th September, 2025 as per Indian Accounting Standard (Ind AS) 12 "Income Taxes", which has not been ascertained by the Company."

For NKSJ & Associates
Chartered Accountants
(Registration No. 329563E)
UDIN :25234454BMLHAJ3003



(CA Sneha Jain)
Partner
(Membership No. 234454)

Place: Kolkata
Dated the 7th day of November, 2025



STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2025

(Rs. in Lacs)

Sl No.	Particulars	Quarter ended			Six months ended		Previous Year Ended 31/03/2025
		3 months ended on 30/09/2025	3 months ended on 30/06/2025	3 months ended on 30/09/2024	6 months ended on 30/09/2025	6 months ended on 30/09/2024	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
I	Revenue from operations	5,980.48	4,702.91	3,851.05	10,683.39	6,838.66	16,836.22
II	Other income	93.12	98.82	180.85	191.94	217.14	341.11
III	Total Income (I+II)	6,073.60	4,801.73	4,031.90	10,875.33	7,055.80	17,177.33
IV	Expenses :						
	Cost of materials consumed	4,917.72	3,362.76	3,123.14	8,280.48	4,938.62	13,935.03
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(39.30)	404.24	-	364.94	-	(1,071.71)
	Employee benefits expense	84.13	80.74	16.10	164.87	25.98	116.19
	Finance Costs	8.84	9.96	1.46	18.80	4.53	14.84
	Depreciation /amortization expense	21.83	16.71	14.47	38.54	28.42	37.07
	Power & Fuel	41.20	38.02	28.87	79.22	56.96	119.64
	Other expenses	119.68	86.19	100.88	205.87	730.47	1219.19
	Total expenses (IV)	5,154.10	3,998.62	3,284.92	9,152.72	5,784.98	14,370.25
V	Profit/(Loss) before exceptional items and tax (I-IV)	919.50	803.11	746.98	1,722.61	1,270.82	2,807.08
VI	Exceptional Items - Prior Period Items	-	-	-	-	-	5.00
VII	Profit / (Loss) before tax (V-VI)	919.50	803.11	746.98	1,722.61	1,270.82	2,802.08
VIII	Tax Expenses						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
IX	Profit / (Loss) for the Period from continuing operations (VII-VIII)	919.50	803.11	746.98	1,722.61	1,270.82	2,802.08
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	919.50	803.11	746.98	1,722.61	1,270.82	2,802.08
XIII	Profit / (Loss) for the period (IX+XII)	919.50	803.11	746.98	1,722.61	1,270.82	2,802.08
XIV	Other Comprehensive Income	-	-	-	-	-	-
	A. I) Items that will not be reclassified to profit or loss						
	i. Changes in the revaluation surplus	-	-	-	-	-	-
	ii. Remeasurements of the defined benefit plans	-	-	-	-	-	-
	iii. Equity Instruments through Other Comprehensive Income	-	-	-	-	-	-
	iv. Fair Value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss	-	-	-	-	-	-
	v. Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent classified into profit or loss	-	-	-	-	-	-
	vi. Income Tax Relating To Above Items	-	-	-	-	-	-
	II) Income tax relating to items that will not be reclassified to profit or loss						
	B. I) Items that will be reclassified to profit or loss						
	i. Exchange differences in translating the financial statements of a foreign operation	-	-	-	-	-	-
	ii. Debt Instruments through Other Comprehensive Income	-	-	-	-	-	-
	iii. The effective portion of gains and loss on hedging instruments in a cash flow hedge	-	-	-	-	-	-
	iv. Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent to be classified into profit or loss	-	-	-	-	-	-
	v. Others (specify nature)	-	-	-	-	-	-
	II) Income tax relating to items that will be reclassified to profit or loss						



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XV	Total Comprehensive Income for the period (XIII+XVI)(Comprising Profit / (Loss) and Other Comprehensive Income for the period)	919.50	803.11	746.98	1,722.61	1,270.82	2,802.08
XVI	Paid-up Share Capital (Face Value Rs. 1/- Each)	1,721.00	1,721.00	1,721.00	1,721.00	1,721.00	1,721.00
XVII	Reserves excluding Revaluation Reserve as per Balance Sheet of the previous accounting year						10,528.17
XVIII	Earnings per Equity Share (for continuing operations) : (not annualised)						
	(1) Basic (Rs.)	0.53	0.47	0.43	1.00	0.74	1.63
	(2) Diluted (Rs.)	0.53	0.47	0.43	1.00	0.74	1.63
XIX	Earnings per Equity Share (for discontinued operations) : (not annualised)						
	(1) Basic (Rs.)	-	-	-	-	-	-
	(2) Diluted (Rs.)	-	-	-	-	-	-
XX	Earnings per Equity Share (for discontinued & continuing operations) : (not annualised)						
	(1) Basic (Rs.)	0.53	0.47	0.43	1.00	0.74	1.63
	(2) Diluted (Rs.)	0.53	0.47	0.43	1.00	0.74	1.63

NOTES

- 1) The above results have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 7th November, 2025. The Limited Review for the quarter ended 30th September, 2025 has been carried out by Statutory Auditors, as required under Regulation 33 of SEBI (LODR), Regulations, 2015;
- 2) The Company has one reportable segment, which is Sale of Power and Distribution of Transformers. Accordingly no disclosure under IND AS 108 dealing with Segment Reporting has been made.
- 3) The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016, as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
- 4) The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to Company that are required to comply with Ind AS.
- 5) The previous period figures have been regrouped/rearranged wherever necessary to confirm to the classification for the quarter ended 30th September, 2025.

By Order of the Board of Directors
For Marsons Limited



MUNAL
AGARWAL

Munal Agarwal
Managing Director
DIN-03592597

Place : Kolkata
Dated the 7th day of November, 2025



MARSONS LIMITED			
(CIN : L31102WB1976PLC030676)			
Regd. Office : Marsons House, Budge Budge Trunk Road, Chakmir, Maheshtala, Kolkata-700142			
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30 TH SEPTEMBER, 2025			
(Rs. in Lacs)			
Sl. No.	Particulars	As at Half Year ended 30/09/2025	As at previous year ended 31/03/2025
		Un-Audited	Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	-	-
	Tangible	1,481.80	1,419.47
	Intangible	-	-
	(b) Capital work-in-progress	3.67	-
	(c) Non-Current Investments	-	3,733.85
	(d) Deferred tax assets (net)	-	-
	(e) Long Term Loans and Advances	-	-
	(f) Other non-current assets	-	-
		1,485.47	5,153.32
(2)	Current assets		
	(a) Current Investments	2,641.34	-
	(b) Inventories	4,024.26	1,494.88
	(c) Trade receivables	6,978.71	6,828.35
	(d) Cash and cash equivalents	137.90	30.86
	(e) Bank balances other than Cash and Cash Equivalents	68.41	94.74
	(f) Short Term Loans and Advances	-	-
	(g) Other Current Assets	1,388.81	1,640.02
		15,239.43	10,088.85
	Total Assets	16,724.90	15,242.17
	EQUITY AND LIABILITIES		
1	Equity	-	-
	(a) Equity Share capital (Face Value-Rs. 1/-)	1,721.00	1,721.00
	(b) Other Equity	12,250.79	10,528.16
2	Non-Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
4	Current Liabilities		
	(a) Short Term Borrowings	342.11	259.35
	(b) Trade payables	2,261.72	2,498.55
	(c) Other Current Liabilities	149.28	235.11
	(d) Short Term Provisions	-	-
	Total Equity and Liabilities	16,724.90	15,242.17

By Order of the Board of Directors
For Marsons Limited



MUNAL
AGARWAL

Munal Agarwal
Managing Director
DIN-03592597

Place: Kolkata

Dated the 7th day of November, 2025



MARSONS LIMITED
(CIN : L31102WB1976PLC030676)

Regd. Office : Marsons House, Budge Budge Trunk Road, Chakmir, Maheshtala, Kolkata-700142

Standalone Cash Flow Statement For Six Months Ended on 30th September, 2025

(Rs. in Lacs)

	As at 30.09.2025	As at 31.03.2025
A) CASH FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax & extra ordinary items	1,722.61	2,802.08
Adjustments for:		
Depreciation	38.54	37.07
Interest Paid	18.80	14.85
Interest Received	(2.83)	(25.18)
Profit on Sale of Investments (Net)	(107.43)	(135.20)
	(52.92)	(108.46)
Net Profit/Loss before working capital changes	1,669.69	2,693.62
Adjustment for		
Trade & Other Receivables	(150.36)	(5,365.30)
Inventories	(2,529.38)	(1,413.62)
Net Increase / Decrease in Other Loans & Advances	250.53	(1,298.85)
Net Increase / Decrease in Current/ Non Current Liabilities	(322.68)	2,089.69
	(2,751.89)	(5,988.08)
Cash generated from operating activities	(1,082.20)	(3,294.46)
Direct Taxes Paid (Net of Refund)	(4.81)	208.69
Cash Flow before Extra Ordinary Items	(1,077.39)	(3,503.15)
Extra Ordinary Items	-	-
NET CASH FROM OPERATING ACTIVITIES	(1,077.39)	(3,503.15)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment, Intangibles	(108.64)	(192.09)
Purchase of Investments	(191.92)	(11,065.55)
Sale of Investment	1,391.86	7,466.90
Interest Received	2.83	25.18
NET CASH FROM INVESTING ACTIVITIES	1,094.13	(3,765.56)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	-	-
Proceeds from Short Term Borrowings	82.77	(641.97)
Proceeds from Issue of Equity Shares	-	8,025.00
Interest Paid	(18.80)	(14.84)
NET CASH FROM FINANCING ACTIVITIES	63.97	7,368.19
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS	80.71	99.48
OPENING CASH & CASH EQUIVALENTS	125.60	26.12
CLOSING CASH & CASH EQUIVALENTS	206.31	125.60

Notes :

i) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in IND As-7 "Statement of Cash Flows referred to in the Companies (Accounts) Rules, 2016.

Place : Kolkata

Dated the 7th day of November, 2025



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AGARWAL

Digitally signed by MUNAL AGARWAL
DN: cn=MUNAL AGARWAL, o=MARSONS LIMITED, ou=KOLKATA, email=MUNAL.AGARWAL@MARSONSLIMITED.CO.IN, c=IN
Date: 2025.11.07 15:13:42 +05'30'

(Munal Agarwal)
Managing Director (DIN : 03592597)



NKSJ & ASSOCIATES
CHARTERED ACCOUNTANTS

Embassy Building,
Flat No. 1B, 1st Floor,
4, Shakespeare Sarani, Kolkata – 700 071

Phone: 033-40625151 / 40627100
Mobile : 98305 35004 / 94332 40011
Email: nksjandassociates@gmail.com

LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF MARSONS LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 AS AMENDED

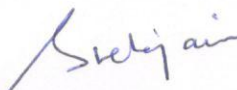
TO
THE BOARD OF DIRECTORS,
MARSONS LIMITED

- We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **MARSONS LIMITED** ("the Parent") and its subsidiary (collectively referred to as "the Group") for the quarter and six months ended on 30th September, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred as the "the Regulation")) read with relevant circulars issued by the SEBI from time to time;
- This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 7th November, 2025 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC 62/2016 dated 5th July, 2016 (hereinafter referred to as SEBI Circular) and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the "Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- This Statement includes the results of the following entities :-

Parent Company	:	Marsons Limited
Wholly Owned Subsidiary	:	Cosol Developments Ltd (Company Number : 12998078) (Registered in England and Wales)
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) as specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement subject to the following :

"Non provision of income tax for the quarter and six months ended 30th September, 2025 as per Indian Accounting Standard (Ind AS) 12 "Income Taxes", which has not been ascertained by the Company."

For NKSJ & Associates
Chartered Accountants
(Registration No. 329563E)
UDIN :25234454BMLHAK5742


(CA Sneha Jain)
Partner
(Membership No. 234454)

Place: Kolkata
Dated the 7th day of November, 2025



STATEMENT OF CONSOLIDATED UN-AUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2025

(Rs. in Lacs)

Sl No.	Particulars	Quarter ended			Six months ended		Previous Year Ended 31/03/2025 (Audited)
		3 months ended on 30/09/2025 (Unaudited)	3 months ended on 30/06/2025 (Unaudited)	3 months ended on 30/09/2024 (Unaudited)	6 months ended on 30/09/2025 (Unaudited)	6 months ended on 30/09/2024 (Unaudited)	
I	Revenue from operations	5,980.48	4,702.91	3,851.05	10,683.39	6,838.66	16,836.22
II	Other income	93.12	98.82	180.85	191.94	217.14	341.11
III	Total Income (I+II)	6,073.60	4,801.73	4,031.90	10,875.33	7,055.80	17,177.33
IV	Expenses :						
	Cost of materials consumed	4,917.72	3,362.76	3,123.14	8,280.48	4,938.62	13,935.03
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(39.30)	404.24	-	364.94	-	(1,071.71)
	Employee benefits expense	84.13	80.74	16.10	164.87	25.98	116.19
	Finance Costs	8.84	9.96	1.46	18.80	4.53	14.84
	Depreciation /amortization expense	21.83	16.71	14.47	38.54	28.42	37.07
	Power & Fuel	41.20	38.02	28.87	79.22	56.96	119.64
	Other expenses	119.68	86.19	100.88	205.87	730.47	1219.19
	Total expenses (IV)	5,154.10	3,998.62	3,284.92	9,152.72	5,784.98	14,370.25
V	Profit/(Loss) before exceptional items and tax (I-IV)	919.50	803.11	746.98	1,722.61	1,270.82	2,807.08
VI	Exceptional Items - Prior Period Items	-	-	-	-	-	5.00
VII	Profit / (Loss) before tax (V-VI)	919.50	803.11	746.98	1,722.61	1,270.82	2,802.08
VIII	Tax Expenses						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
IX	Profit / (Loss) for the Period from continuing operations (VII-VIII)	919.50	803.11	746.98	1,722.61	1,270.82	2,802.08
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	919.50	803.11	746.98	1,722.61	1,270.82	2,802.08
XIII	Profit / (Loss) for the period (IX+XII)	919.50	803.11	746.98	1,722.61	1,270.82	2,802.08
XIV	Other Comprehensive Income						
	A. I) Items that will not be reclassified to profit or loss						
	i. Changes in the revaluation surplus	-	-	-	-	-	-
	ii. Remeasurements of the defined benefit plans	-	-	-	-	-	-
	iii. Equity Instruments through Other Comprehensive Income	-	-	-	-	-	-
	iv. Fair Value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss	-	-	-	-	-	-
	v. Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent classified into profit or loss	-	-	-	-	-	-
	vi. Income Tax Relating To Above Items	-	-	-	-	-	-
	II) Income tax relating to items that will not be reclassified to profit or loss						
	B. I) Items that will be reclassified to profit or loss						
	i. Exchange differences in translating the financial statements of a foreign operation	-	-	-	-	-	-
	ii. Debt Instruments through Other Comprehensive Income	-	-	-	-	-	-
	iii. The effective portion of gains and loss on hedging instruments in a cash flow hedge	-	-	-	-	-	-
	iv. Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent to be classified into profit or loss	-	-	-	-	-	-
	v. Others (specify nature)	-	-	-	-	-	-
	II) Income tax relating to items that will be reclassified to profit or loss						



XV	Total Comprehensive Income for the period (XIII+XVI)(Comprising Profit / (Loss) and Other Comprehensive Income for the period)	919.50	803.11	746.98	1,722.61	1,270.82	2,802.08
XVI	Paid-up Share Capital (Face Value Rs. 1/- Each)	1,721.00	1,721.00	1,721.00	1,721.00	1,721.00	1,721.00
XVII	Reserves excluding Revaluation Reserve as per Balance Sheet of the previous accounting year						10,529.64
XVIII	Earnings per Equity Share (for continuing operations) : (not annualised)						
	(1) Basic (Rs.)	0.53	0.47	0.43	1.00	0.74	1.63
	(2) Diluted (Rs.)	0.53	0.47	0.43	1.00	0.74	1.63
XIX	Earnings per Equity Share (for discontinued operations) : (not annualised)						
	(1) Basic (Rs.)	-	-	-	-	-	-
	(2) Diluted (Rs.)	-	-	-	-	-	-
XX	Earnings per Equity Share (for discontinued & continuing operations) : (not annualised)						
	(1) Basic (Rs.)	0.53	0.47	0.43	1.00	0.74	1.63
	(2) Diluted (Rs.)	0.53	0.47	0.43	1.00	0.74	1.63

NOTES

- 1) The above results have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 7th November, 2025. The Limited Review for the quarter ended 30th September, 2025 has been carried out by Statutory Auditors, as required under Regulation 33 of SEBI (LODR), Regulations, 2015;
- 2) The Company has one reportable segment, which is Sale of Power and Distribution of Transformers . Accordingly no disclosure under IND AS 108 dealing with Segment Reporting has been made.
- 3) The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016, as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
- 4) The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to Company that are required to comply with Ind AS.
- 5) The previous period figures have been regrouped/rearranged wherever necessary to confirm to the classification for the quarter ended 30th September, 2025.

By Order of the Board of Directors
For Marsons Limited



MUNAL
AGARWAL

Munal Agarwal
Managing Director
DIN-03592597

Place : Kolkata
Dated the 7th day of November, 2025



MARSONS LIMITED (CIN : L31102WB1976PLC030676) Regd. Office : Marsons House, Budge Budge Trunk Road, Chakmir, Maheshtala, Kolkata-700142			
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30 TH SEPTEMBER, 2025			
(Rs. in Lacs)			
Sl. No.	Particulars	As at Half Year ended 30/09/2025	As at previous year ended 31/03/2025
		Un-Audited	Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	-	-
	Tangible	1,481.80	1,419.47
	Intangible	-	-
	(b) Capital work-in-progress	3.67	-
	(c) Non-Current Investments	2,636.99	3,729.51
	(d) Deferred tax assets (net)	-	-
	(e) Long Term Loans and Advances	-	-
	(f) Other non-current assets	-	-
		4,122.46	5,148.98
(2)	Current assets		
	(a) Current Investments	-	-
	(b) Inventories	4,024.26	1,494.88
	(c) Trade receivables	6,978.71	6,828.35
	(d) Cash and cash equivalents	143.72	36.68
	(e) Bank balances other than Cash and Cash Equivalents	68.41	94.74
	(f) Short Term Loans and Advances	-	-
	(g) Other Current Assets	1,388.81	1,640.02
		12,603.91	10,094.67
	Total Assets	16,726.37	15,243.65
	EQUITY AND LIABILITIES		
1	Equity	-	-
	(a) Equity Share capital (Face Value-Rs. 1/-)	1,721.00	1,721.00
	(b) Other Equity	12,252.26	10,529.64
2	Non-Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
4	Current Liabilities		
	(a) Short Term Borrowings	342.11	259.35
	(b) Trade payables	2,261.72	2,498.55
	(c) Other Current Liabilities	149.28	235.11
	(d) Short Term Provisions	-	-
	Total Equity and Liabilities	16,726.37	15,243.65

By Order of the Board of Directors
For Marsons Limited



MUNAL
AGARWAL

Munal Agarwal
Managing Director
DIN-03592597

Place: Kolkata
Dated the 7th day of November, 2025



MARSONS LIMITED

(CIN : L31102WB1976PLC030676)

Regd. Office : Marsons House, Budge Budge Trunk Road, Chakmir, Maheshtala, Kolkata-700142**Consolidated Cash Flow Statement For Six Months Ended on 30th September, 2025**

(Rs. in Lacs)

	As at 30.09.2025	As at 31.03.2025
A) CASH FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax & extra ordinary items	1,722.61	2,802.08
Adjustments for:		
Depreciation	38.54	37.07
Leasehold Property Written Off	-	-
Freehold Land Written Off	-	-
Investments Written Off	-	-
Arising on Consolidation with Subsidiary	-	1.47
Interest Paid	18.80	14.85
Dividend Income	-	-
Interest Received	(2.83)	(25.18)
(Profit)/Loss on Sale of Property, Plant & Equipment	-	-
Profit on Sale of Investments (Net)	(107.43)	(135.20)
	(52.92)	(106.99)
Net Profit/Loss before working capital changes	1,669.69	2,695.09
Adjustment for		
Trade & Other Receivables	(150.36)	(5,365.30)
Inventories	(2,529.38)	(1,413.62)
Net Increase / Decrease in Other Loans & Advances	250.53	(1,298.85)
Net Increase / Decrease in Current/ Non Current Liabilities	(322.68)	2,089.69
	(2,751.89)	(5,988.08)
Cash generated from operating activities	(1,082.20)	(3,292.99)
Direct Taxes Paid (Net of Refund)	(4.81)	208.69
Cash Flow before Extra Ordinary Items	(1,077.39)	(3,501.68)
Extra Ordinary Items	-	-
NET CASH FROM OPERATING ACTIVITIES	(1,077.39)	(3,501.68)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment, Intangibles	(108.64)	(192.09)
Subsidy Received	-	-
Purchase of Investments	(191.92)	(11,061.20)
Sale of Property, Plant & Equipment, Intangibles	-	-
Sale of Investment	1,391.86	7,466.90
Dividend Income	-	-
Rent Received	-	-
Interest Received	2.83	25.18
NET CASH FROM INVESTING ACTIVITIES	1,094.13	(3,761.21)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	-	-
Proceeds from Short Term Borrowings	82.77	(641.97)
Proceeds from Issue of Equity Shares	-	8,025.00
Redemption of Preference Shares	-	-
Dividend & Dividend Tax	-	-
Interest Paid	(18.80)	(14.84)
NET CASH FROM FINANCING ACTIVITIES	63.97	7,368.19
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS	80.71	105.30
OPENING CASH & CASH EQUIVALENTS	131.42	26.12
CLOSING CASH & CASH EQUIVALENTS	212.13	131.42

Notes :

i) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in IND As-7 "Statement of Cash Flows referred to in the Companies (Accounts) Rules, 2016.

Place : Kolkata

Dated the 7th day of November, 2025



MUNAL AGARWAL

(Munal Agarwal)

Managing Director (DIN : 03592597)



Annexure 2

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. –

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Marsons Limited					
Mode of Fund raising	Preferential Allotment					
Date of Raising Funds	18.04.2024					
Amount Raised (in cr)	80.25 Cr					
Report filed for Quarter ended	September quarter 2025					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	Not applicable					
Is there a Deviation/ variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by the Shareholders	Not applicable					
If yes, Date of Shareholders approval	Not applicable					
Explanation for the Deviation / Variation	Not applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified object, if any	Original allocation	Modified allocation	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object	Remarks if any
The proposed issue of 3,21,00,000 Equity Shares to Strategic Investors (being Non- Promoters) on Preferential allotment basis is being made for cash with the object of meeting the working capital requirements, and general corporate purposes in order to support the future growth plan of the Company.	N.A.	80.25 cr	N.A.	55.91	NIL	NA

