



Date: 13th August, 2025

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001
Security Code No. 519152

Dear Sir/ Madam,

SUB: Outcome of the Board Meeting held on 13th August, 2025.

Ref.: Regulation 30 (read with Schedule III – Part A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

This is to inform you that the board of directors of Vadilal Enterprises Limited at its meeting held on 13th August, 2025 has interalia approved the following:

- (1) Unaudited Standalone Financial Results of the Company for the quarter ended on June 30, 2025. Under regulation 33 and other applicable regulations of the Listing Regulations.

In this regard, please find enclosed herewith Unaudited Financial Results of the Company along with Limited review report for the quarter ended on June 30, 2025 as Annexure- A.

- (2) To convene 40th Annual General Meeting (AGM) of the members of the Company and date for book closure in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India as below:

DAY	Tuesday
DATE	23 rd September, 2025
THROUGH	Video Conferencing/ Other Audio-Visual Means ("VC" / "OAVM") facility
BOOK CLOSURE	17 th September, 2025 to 23 rd September, 2025
CUT OFF DATE (RECORD DATE)	16 th September, 2025

VADILAL ENTERPRISES LIMITED

| CIN: L51100GJ1985PLC007995 |

| **Reg. office:** 3rd Floor, South Block, Puniska House, Opp. Jayantilal Park BRTS Stop, Bopal-Ambli Road, Ahmedabad-380058 |

| **Corporate office:** Vadilal House, 53, Shrimali Society, Nr. Navranpura Railway Crossing, Navrangpura, Ahmedabad-380009 |

| **Email** -info@vadilalgroup.com **Website:** www.vadilalicecreams.com / www.vadilalgroup.com | **Ph No.** 079-48081268 |



- (3) Appointment of M/s. Walker Chandiok & Co LLP (ICAI Firm Registration No. 001076N/N500013), as the Statutory Auditors of the Company subject to approval of the shareholders at the ensuing 40th Annual General Meeting, for the term of five consecutive years commencing from the conclusion of the 40th Annual General Meeting (AGM) of the Company till the conclusion of the 45th AGM of the Company, in place of existing Statutory Auditors, M/s. Arpit Patel & Associates (ICAI Firm Reg. No. 144032W), whose term shall expire at the conclusion of the ensuing 40th AGM of the Company. The required details as per SEBI Listing Regulations is attached herewith as Annexure- B.
- (4) Appointment of M/s. PricewaterhouseCoopers Services LLP as an Internal Auditors of the Company for the period of 2 consecutive years from 1st October, 2025 to 30th September, 2027. The required details as per SEBI Listing Regulations is attached herewith as Annexure- C.
- (5) Resignation of Mr. Rajesh R. Gandhi (DIN: 00009879) from the position of Chairman & Executive Director of the Company w.e.f. 14th August, 2025. The required details as per SEBI Listing Regulations is attached herewith as Annexure- D.
- (6) Appointment of Mr. Kalpit R. Gandhi (DIN: 02843308) as an Additional Director of the Company designated as Executive Director of the Company w.e.f. 14th August, 2025. The required details as per SEBI Listing Regulations is attached herewith as Annexure- E.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular'), are given in Annexures to this letter.

Board Meeting timings; commenced at : 12.30 p.m. and concluded at : 02.00 p.m.

The above is also being made available on the website of the Company i.e. <https://vadilalgroup.com>

Please take the same in your record.

Yours faithfully,

For **VADILAL ENTERPRISES LIMITED**

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Udhani Nikeeta Udhani
Date: 2025.08.13
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Nikita Udhani

Company Secretary & Compliance Officer

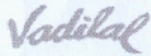
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VADILAL ENTERPRISES LIMITED

Registered office : 3rd Floor, South Block, Puniska House, Next to One-42, Opp, Jayantilal Park BRTS Stop, Bopal-Ambli Road, Ahmedabad-380058 Phone: 07948081200 CIN : L51100GJ1985PLC007995 Email- info@vadilalgroup.com Website: vadilalgroup.com / vadilalicecreams.com

1) STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2025

Sr. No.	Particulars	Quarter Ended			(₹ in Crore)
		June 30, 2025	March 31, 2025	June 30, 2024	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	March 31 2025
			(Refer Note 3)		(Audited)
1	Revenue from operations	516.70	223.79	513.07	1,119.12
2	Other Income	1.11	1.88	1.44	6.06
3	Total Income (1+2)	517.81	225.67	514.51	1,125.18
4	Expenses				
	a) Purchases of stock-in-trade	383.67	191.41	370.59	853.92
	b) Changes in inventories of stock-in-trade	5.88	(17.77)	14.84	6.60
	c) Employee benefits expense	13.58	12.97	11.24	47.42
	d) Finance costs	1.85	1.47	1.48	6.14
	e) Depreciation and amortisation expense	4.70	4.25	3.65	16.13
	f) Other expenses	81.25	45.12	73.99	187.35
	Total Expenses :	490.93	237.45	475.79	1,117.56
5	Profit/ (loss) from ordinary activities beforeTax (3-4)	26.88	(11.78)	38.72	7.62
6	Tax expense				
	a) Current Tax	6.74	(3.12)	9.63	1.52
	b) Deferred Tax	0.04	0.10	0.12	0.37
	Total Tax Expense	6.78	(3.02)	9.75	1.89
7	Net Profit/(loss) for the period/Year (5-6)	20.10	(8.76)	28.97	5.73
8	Other Comprehensive Income / (Expense) (Net of Tax)				
	- Remeasurement of Defined Benefit Plans (Net of Tax)	(0.23)	(0.62)	(0.10)	(0.91)
	- Fair value changes of Cash flow hedges (Net of Tax)	(0.42)	(0.17)	-	(0.48)
9	Total Comprehensive Income/(Expense) for the period/year (7+8)	19.45	(9.55)	28.87	4.34
10	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	0.86	0.86	0.86	0.86
11	Other Equity (excluding revaluation reserves)				21.41
12	Earnings Per Share (of ₹ 10/- each) (not annualized) :				
	Basic and Diluted (₹)	233.00	(101.55)	335.82	66.43

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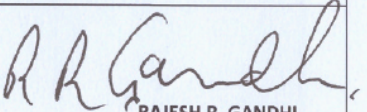


Notes:

- 1 The above financial results of the Company for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 13, 2025. The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 2 The Company is primarily engaged in one business segment namely Food segment as determined by the Chief Operating Decision Maker in accordance with IND AS 108 - "Operating Segment".
- 3 The figures of the last quarter of March 31, 2025 is the balancing figure between audited figures in respect of the full financial year up to March 31, 2025 and unaudited published year-to-date figures up to December 31, 2024, being the date of the end of the third quarter of the previous financial year which were subjected to limited review.
- 4 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.

Place : Ahmedabad
Date : August 13, 2025




RAJESH R. GANDHI
EXECUTIVE DIRECTOR

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
**The Board of Directors of
Vadilal Enterprises Limited.**

1. We have reviewed the accompanying statement of unaudited Financial Results of Vadilal Enterprises Limited (the 'Company') for the quarter ended June 30, 2025 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Arpit Patel & Associates**

Chartered Accountants

ICAI Firm registration number: 144032W

Pruthvi

Pruthvi Patel
Partner

Membership No.: 167297

Place: Ahmedabad

Date: August 13, 2025

UDIN: **25167297BP.LXPB9737**



ANNEXURE-B

DETAILS FOR APPOINTMENT OF M/S. WALKER CHANDIOK & CO LLP AS A STATUTORY AUDITORS OF THE COMPANY.

S. No.	Disclosure requirement	Details
1.	Reason for change viz. appointment	Appointment of M/s. Walker ChandioK & Co LLP (ICAI Firm Registration No. 001076N/N500013) as the Statutory Auditors of the Company. The present term of existing Statutory Auditors viz., M/s. Arpit Patel & Associates (ICAI Firm Reg. No. 144032W), is valid till the conclusion of the ensuing 40th AGM of the Company.
2.	Date of appointment	Appointment shall be effective from the conclusion of the 40 th Annual General Meeting (AGM).
3.	Term of appointment	Appointment for the period of 5 consecutive years commencing from the conclusion of 40 th AGM till the conclusion of the 45 th AGM of the Company, subject to the approval of the shareholders at the ensuing AGM of the Company.
4.	Brief profile	As per Annexure
5.	Disclosure of relationships between directors (in case of appointment of a director)	NA

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Walker Chandiok & Co LLP

Profile

About Walker Chandio & Co LLP

Date of establishment	01 Jan 1935
Date of conversion to LLP	25 Mar 2014
Registrations and empanelment	The Institute of Chartered Accountants of India Public Company Accounting Oversight Board Comptroller and Auditor General of India
Registered office	L-41, Connaught Circus, New Delhi-110001
Number of partners*	83
Number of qualified staff*	1020+
Number of trainees*	670+
Number of other employees*	670+
Total number of partners and staff	2443+
Number and Location of Offices*	16 [Bengaluru, Chandigarh, Chennai, Delhi (2 offices including head office), Goa, Gurgaon, Hyderabad, Indore, Kolkata, Mumbai, Noida, Pune, Kochi, Dehradun and Ahmedabad]

*As at 30 June 2025



ANNEXURE-C

DETAILS FOR APPOINTMENT OF M/S. PRICEWATERHOUSECOOPERS SERVICES LLP AS AN INTERNAL AUDITORS OF THE COMPANY.

S. No.	Disclosure requirement	Details
1.	Reason for change viz. appointment	Appointment of M/s. PricewaterhouseCoopers Services LLP Chartered Accountants as an Internal Auditors of the Company.
2.	Date of appointment	13-08-2025
3.	Term of appointment	The Board at its meeting held on August 13, 2025 has approved the appointment of PricewaterhouseCoopers Services LLP, as Internal Auditor, for a period of 2 (two) consecutive years from 1 st October, 2025 to 30 th September, 2027.
4.	Brief profile	PricewaterhouseCoopers Services LLP is a global professional service firm that offers a wide range of services to its clients in India. PricewaterhouseCoopers Services LLP has presence across major cities in India including Ahmedabad (Gujarat). PricewaterhouseCoopers Services LLP provides a range of services such as internal audit, risk management and corporate governance to help clients in the areas such as assessing risks, evaluating internal controls and compliance reviews. PricewaterhouseCoopers Services LLP in Gujarat has a team of diversified professionals to help clients across various sectors.
5.	Disclosure of relationships between directors (in case of appointment of a director)	NA

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ANNEXURE- D

**DISCLOSURE OF RESIGNATION OF MR. RAJESH R. GANDHI AS A CHAIRMAN & EXECUTIVE
DIRECTOR OF THE COMPANY**

S. No.	Disclosure requirement	Details
1.	Reason for change	Resignation of Mr. Rajesh R. Gandhi (DIN: 00009879) from the post of Chairman & Executive Director of the Company.
2.	Date of cessation	14-08-2025
3.	Brief profile (in case of appointment)	Not applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

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Date : 13th August 2025

To,
Board of Directors,
Vadilal Enterprises Limited
2nd Floor , Puniska House,
Next to one 42, opp. Jayantilal Park BRTS Bus Stop,
Ambli Bopal Road, Ahmedabad-380058.

**SUB: RESIGNATION LETTER FROM THE POSITION OF CHAIRMAN AND EXECUTIVE DIRECTOR OF
VADILAL ENTERPRISES LIMITED.**

Dear Board Members,

I, Rajesh R. Gandhi (DIN 00009879) hereby tender my resignation from the office of the Chairman and Executive Director of Vadilal Enterprises Limited due to pre-occupation with effect from 14th August 2025 and request that a notice of my resignation be given to the Registrar of Companies and required statutory authorities, if any.



Rajesh R. Gandhi
(DIN: 00009879)



ANNEXURE E

DETAILS FOR APPOINTMENT OF MR. KALPIT R. GANDHI AS AN ADDITIONAL DIRECTOR DESIGNATED AS EXECUTIVE DIRECTOR OF THE COMPANY.

S. No.	Disclosure requirement	Details
1.	Reason for change	Appointment of Mr. Kalpit R. Gandhi (DIN: 02843308) as an additional director of the Company designated as an executive director of the Company.
2.	Date of appointment	14-08-2025
3.	Term of appointment	Mr. Kalpit R. Gandhi will hold office as an Additional Director upto the conclusion of Annual General Meeting of the Company. The Board recommended appointment of Mr. Kalpit R. Gandhi as an Executive Director for the period of 5 (five) years subject to approval of shareholders at the ensuing annual general meeting.
4.	Brief profile (in case of appointment)	Mr. Kalpit Gandhi aged 41 years has done Master's in Business Administration from IESE Business School Barcelona (Spain). He is a graduate from the University of Southern California with a BSC in Business Administration & Accounting and carrying wide experience in Finance and Marketing functions with international exposure. He had served reputed organization like Godrej Consumer Products Limited, Financial Technologies (India) Ltd in various capacities and had also exposure in international company named Akin Bay in USA which strengthen his business acumens. Mr. Kalpit R. Gandhi has worked as a Director and CFO of Vadilal Industries Limited from 2015 to 13th May 2025.

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| Email -info@vadilalgroup.com Website: www.vadilalicecreams.com / www.vadilalgroup.com | Ph No. 079-48081268 |

5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Kalpit R. Gandhi is not related to any of the directors or key managerial personnel of the Company.
6.	Information as required pursuant to circular bearing reference no. LIST/COMP/14/2018-19 issued by BSE Limited and circular with reference no. NSE/CML/2018/24 issued by National Stock Exchange of India Limited, both dated June 20, 2018	Mr. Kalpit R. Gandhi is not debarred from holding the office of director by virtue of an order of the SEBI or any other governmental authority.

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