



Date: 28.05.2026

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai - 400001

BSE Code: 526747 & Scrip ID: PGFOILQ

Dear Sir / Mam,

Sub: Audited (Standalone) Financial Results for the Quarter and Financial Year Ended on 31st March, 2026

In continuation of our letter dated 16th May, 2026, we wish to inform you that the Board of Directors of the Company in its meeting held today, inter alia, has:

1. Approve the Audited Financial Results (Standalone) of the Company for the quarter & financial year ended on March 31, 2026. Copy of approved results is enclosed for ready reference.
2. Report of the Auditors on the Audited Financial Results, Standalone Financial Statements for the financial year ended on March 31, 2026.
3. Declaration pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Standalone Financial Statements for the financial year ended on March 31, 2026.

The aforesaid results have been approved by the Board of Directors of the Company at their meeting held today, which commenced on 04:00 PM & concluded at 05:00 PM.

Kindly place the same on your record

Thanking you,

Yours faithfully,

For **PG FOILS LIMITED**

BHAWANA SONGARA
Digitally signed by
BHAWANA SONGARA
Date: 2026.05.28
17:18:30 +05'30'

Bhawana Songara
(Company Secretary Cum Compliance Officer)

PG FOILS Limited

Regd. Office: 6, Neptune Tower, Ashram Road, Ahmedabad-380 009 (Gujarat)

Website: pgfoils.in, CIN: L27203GJ1979PLC008050

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2026

	Particulars	Quarter Ended		Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2025
		Audited	(Unaudited)	Audited	Audited
1	Income				
a	Income from operations	9,129.44	7,186.02	11,176.17	31,849.54
b	Other income	(969.94)	686.03	(647.46)	1,543.85
	Total income	8,159.50	7,872.05	10,528.71	33,393.39
2	Expenses				
a	Cost of materials consumed	8,174.80	6,939.23	6,502.20	27,021.94
b	Purchases of stock-in-trade	720.92	54.28	3,804.95	2,041.16
c	Changes in inventories of finished goods	(1,321.12)	(537.11)	(944.34)	(800.85)
d	Employee benefits expense	224.03	511.83	327.10	2,095.85
e	Finance Cost	753.97	174.34	129.36	1,079.33
f	Depreciation and amortisation expense	165.16	153.91	311.96	621.54
g	Other expenses	628.61	520.18	655.19	2,038.58
	Total expenses	9,346.38	7,816.66	10,786.42	34,097.56
3	Profit/(Loss) from before exceptional items & tax (1-2)	(1,186.87)	55.39	(257.71)	(704.16)
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax	(1,186.87)	55.39	(257.71)	(704.16)
6	Tax expense				
a	Current tax	6.98	-	318.65	206.98
b	Tax Adjustment earlier years	0.67	-	12.22	0.67
c	Deferred tax	(221.88)	33.72	(106.04)	(87.64)
	Total Tax Expenses	(214.23)	33.72	224.82	120.02
7	Profit/(Loss) for the period	(972.64)	21.67	(482.53)	(824.18)
8	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss	38.69	0.04	(13.68)	38.69
	Tax impacts on above	(9.74)	(0.01)	3.46	(9.74)
	Total Other Comprehensive Income	28.95	0.03	(10.22)	28.95
9	Total comprehensive income (comprising profit/(Loss) after tax and other comprehensive income after tax for the period)	(943.69)	21.70	(492.75)	(795.23)
10	Paid-up equity share capital (Face Value of ₹ 10 each)	1,179.50	1,179.50	1,179.50	1,179.50
	Reserves (excluding Revaluation Reserve)				31,787.52
11	Earnings per share (before extraordinary items)				
	(Quarterly not annualised yearly annualised) :				
	Basic (₹)	(8.25)	0.18	(4.09)	(6.99)
	Diluted (₹)	(8.25)	0.18	(4.09)	(6.99)



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Statement of Assets and Liabilities:		
Particulars	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
ASSETS		
1 Non-current assets		
(a) Property plant and equipment	5,667.98	6,081.56
(b) Capital Work in Progress	24.29	24.29
(c) Right to Use Assets	15.08	15.54
(d) Financial Assets		
(i) Investments	754.86	1,033.95
(ii) Other non-current financial assets	75.52	84.19
(e) Other non-current assets	556.00	578.50
Total non-current assets	7,093.73	7,818.03
2 Current assets		
(a) Inventories	15,529.38	8,951.74
(b) Financial assets		
(i) Investments	12,455.03	13,015.61
(ii) Trade receivables	5,915.96	7,725.48
(iii) Cash and cash equivalents	253.69	1,213.25
(iv) Other bank balances	111.38	449.13
(v) Other Financial Assets	58.63	28.69
(c) Other current assets	8,965.97	3,179.11
Total current assets	43,290.04	34,563.01
TOTAL ASSETS	50,383.77	42,381.05
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,180.11	1,180.11
(b) Other equity	31,810.26	32,605.47
Equity attributable to shareholders of the company	32,990.37	33,785.58
Total equity	32,990.37	33,785.58
LIABILITIES		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	19.11	19.00
(ii) Other financial liabilities	189.64	52.40
(iii) Deferred Tax Liabilities (Net)	658.20	736.10
(b) Long Term Provisions	41.87	48.88
Total non-current liabilities	908.82	856.38
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	14,144.57	5,051.13
(ii) Lease Liabilities	-	-
(iii) Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	70.94	20.54
b) total outstanding dues of creditors other than micro enterprises and small enterprises	903.23	916.04
(iv) Other financial liabilities	634.37	576.59
(b) Other current liabilities	710.70	899.32
(c) Short Term Provisions	20.77	20.72
(d) Current Tax Liabilities (Net)	-	254.76
Total non-current liabilities	16,484.58	7,739.09
TOTAL EQUITY AND LIABILITIES	50,383.77	42,381.05



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Cash Flow Statement for the year ended 31 March 2026			
PARTICULARS	Year Ended March 31, 2026	Year Ended March 31, 2025	
(A) Cash flow from Operating Activities:			
Net Profit/(Loss) before tax	(704.15)	3,166.04	
Adjustment for Non-cash Items			
Depreciation	621.54	611.96	
Dividend Received	(12.42)	(16.72)	
Interest Income	(76.78)	(451.18)	
Interest Expenses	430.97	445.58	
(Profit)/Loss on Foreign Fluctuations	-	(195.84)	
(Profit)/Loss on Sale of Investments	(193.59)	(48.18)	
(Profit)/Loss on Sale of Fixed Assets	-	-	
Investment Written Off	-	73.62	
Ind AS Adjustment due to OCI	38.69	(13.77)	
Ind AS Adjustment due to Fair Valuation of Investment	(65.10)	(563.11)	
Operating Profit before Working Capital Changes	(0.84)	3,008.39	
Increase/(Decrease) in Trade Payables	37.60	319.58	
Decrease/(Increase) in Inventories	(6,577.65)	(753.59)	
Increase/(Decrease) in Other Current Liabilities	(142.96)	167.85	
Increase/(Decrease) in Other Non-Current Liabilities	137.25	(134.81)	
Decrease/(Increase) in Trade Receivables	1,809.52	(159.61)	
Decrease/(Increase) in Loans & Advances	8.67	9.07	
Decrease/(Increase) in other Non- Current Assets	38.35	87.56	
Decrease/(Increase) in other Bank Balance	5.72	6.04	
Decrease/(Increase) in other Current Assets	(5,816.57)	(356.41)	
Increase/(Decrease) in Provisions	(6.97)	3.71	
Cash Generated from Operations	(10,507.87)	2,197.77	
Direct taxes paid (net of refunds)	(478.84)	(479.12)	
Net Cash from Operating Activities	(10,986.71)	1,718.65	
(B) Cash Flow from Investing Activities			
(Purchases)/Sale of Property, Plant & Equipments	(206.92)	(1,569.52)	
(Purchases)/Sale of Investments (Net)	1,098.37	1,589.06	
Interest Received	76.55	446.87	
Movement in Fixed Deposits	332.03	(220.32)	
Dividend Income	12.42	16.72	
Net Cash used in Investing Activities	1,312.46	262.81	
(C) Cash flow from Financing Activities :			
Raising/(Repayment) of Short term Borrowings	9,093.45	(1,896.93)	
Repayment of Lease Liabilities and Interest thereon	(1.61)	(1.57)	
Exchange Fluctuation	40.00	195.84	
Intercompany Loan (Given)/ taken back	-	1,375.62	
Interest Paid during the year	(417.14)	(456.07)	
Net Cash(used in)/from Financing Activities	8,714.70	(783.10)	
Net (Decrease)/Increase in Cash and Cash Equivalents	(959.56)	1,198.36	
Opening Balance of Cash and Cash Equivalents	1,213.25	14.90	
Closing Balance of Cash and Cash Equivalents	253.69	1,213.25	

Component of Cash & Cash Equivalents

Balances with bank in current accounts	251.31	1,209.44
Cash in hand	2.38	3.81
Total	253.69	1,213.25

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 28th May'2026 The financial results for the quarter and year ended March 31st, 2026 have been audited by the Statutory Auditors of the Company.
- The figures for last quarter of current and previous years are the balancing figures between audited figures in respect of full financial year and the published figures for nine months ended for respective year.
- The financial results have been prepared In accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013
- On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed there is no impact on provision for Gratuity and Leave Encashment on account of New Labour code on the financial statement. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect as and when such clarification are issued / rules are notified.
- In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under a single Segment i.e. manufacturer/producer of Aluminium Foil for the purpose of Ind AS - 108
- The Audited Financial Results of company for the quarter and year ended 31st March'2026 are available on the Stock Exchange websites, www.bseindia.com and on the company website www.pgfoils.in.
- Previous period figures have been regrouped wherever necessary to conform to the current period classification.

For & On behalf of the Board of Directors



Managing Director

Place : Pipalia Kalan
Date : 28.05.2026

PG FOILS Limited
Regd. Office: 6, Neptune Tower, Ashram Road, Ahmedabad-380 009 (Gujarat)
Website: pgfoils.in, CIN: L27203GJ1979PLC008050

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2026

		Quarter Ended		Year Ended	
		31.03.2026	31.12.2025	31.03.2026	31.03.2025
		Audited	(Unaudited)	Audited	Audited
1	Total Income from operations	8,159.50	7,872.05	10,528.71	33,393.39
2	Net Profit/ (Loss) for the year before tax and exceptional items	(1,186.87)	55.39	(257.71)	(704.16)
3	Net Profit for the period after tax (after Extraordinary items)	(972.64)	21.67	(482.53)	(824.18)
4	Total Comprehensive Income for the year [Comprising Profit/(Loss) for the year (after tax) and Other Comprehensive Income (after tax)]	(943.69)	21.70	(492.75)	(795.23)
5	Equity paidup share capital	1,179.50	1,179.50	1,179.50	1,179.50
6	Earnings per share (Not annualised) :				
	Basic (₹)	(8.25)	0.18	(4.09)	(6.99)
	Diluted (₹)	(8.25)	0.18	(4.09)	(6.99)

- 1 The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 28.05.2026. The financial results for the quarter and year ended March, 31st 2026 have been audited by the Statutory Auditors of the Company.
- 2 The above is an extract of the detailed format of audited Quarterly and Yearly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites, www.bseindia.com and on the company website www.pgfoils.in

Place : Pipalia Kalan
Date : 28.05.2026



For & On behalf of the Board of Directors

[Signature]
Managing Director

PG FOILS LIMITED
(CIN: L27203GJ1979PLC008050)

Registered Office:

Pipalia kalan, Distt. Pali, Pin: 306 307 (Rajasthan),
Contact No: +91 9772981111, +91 9772982222, +91 9772983333

E-Mail Id: pgfoils@pgfoils.in

Website: www.pgfoils.in

28th May, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 526747

**DISCLOSURES OF RELATED PARTY TRANSACTIONS ON A CONSOLIDATED BASIS
FOR THE HALF YEAR ENDED AS ON 31ST MARCH, 2026**

(Amount in Lakhs)

Sr. No.	Related Party	Relationship	Description of Transaction	Payment/ Debit/ Purchase	Receipt/ Credit/ Sale	Outstanding Balance as on 31.03.2026 in account
1	FOILS INDIA LAMINATES PVT LTD	Significant influence/ control of KMP	RENT PAID	12.86	0.00	225.53
2	MIRACLE FOILS PVT LTD	Significant influence/ control of KMP	RENT PAID	7.20	0.00	0.00
3	PIPALIA CABLES & WIRES PVT LTD	Significant influence/ control of KMP	RENT PAID	12.86	0.00	10.99
4	PIPALIA CABLES & WIRES PVT LTD	Significant influence/ control of KMP	LEASE RENT	0.60	0.00	10.99
5	PIPALIA CABLES & WIRES PVT LTD	Significant influence/ control of KMP	Loan	1875	415	1897.26
6	PIPALIA CABLES & WIRES PVT LTD	Significant influence/ control of KMP	Interest Paid	62.27	0.00	10.99
7	PANKAJ P SHAH	DIRECTOR	Remuneration	6.30	0.00	1.05
8	SAHIL P SHAH	DIRECTOR	Remuneration	6.00	0.00	1.00
9	SAHIL P SHAH	DIRECTOR	LEASE RENT	0.22	0.00	0.41
10	SAKSHI S SHAH	DIRECTOR	Remuneration	3.00	0.00	0.50
11	PALAK CHORDIYA	DIRECTOR RELATIVE	Remuneration	9.00	0.00	1.5

12	NETAL ASHISH JAIN	DIRECTOR RELATIVE	Remuneration	9.00	0.00	1.5
13	NAVEEN KUMAR JAIN	KMP	Remuneration	3.51	0.00	0.58
14	BHAWANA	KMP	Remuneration	0.72	0.00	0.12
15	P G FOILS	Significant influence/ control of KMP	Sale of goods or services / Purchase of goods or services	0	803.87	424.92
16	FOILS INDIA LAMINATES PVT LTD	Significant influence/ control of KMP	Purchase of goods or services	73.85	0.00	73.85
17	PARAS BHOHRA MEMORIAL TRUST	Significant influence/ control of KMP	RENTAL INCOME	0.00	18.00	0.00
18	PREM CABLES PVT LTD	Significant influence/ control of KMP	RENT PAID	1.20	0.00	0.11
19	Prem Nagar Ind. Estate	Significant influence/ control of KMP	LEASE RENT	0.15	0.00	0.69
TOTAL				2083.74	1236.87	2661.99

For PG FOILS LIMITED

Pankaj P. Shah
PANKAJ P SHAH
MANAGING DIRECTOR





JAIN P.C. AND ASSOCIATES

Chartered Accountant

Independent Auditor's Report on Audited Standalone Quarterly and Year to Date Financial Results of PG FOILS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF PG FOILS LIMITED

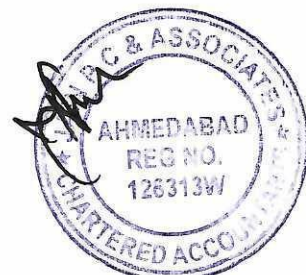
Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **PG FOILS LIMITED** (the Company) for the quarter ended 31st March, 2026 and year to date results for the period from 1st April, 2025 to 31st March, 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2026 as well as the year to date results for the period from 1st April, 2025 to 31st March, 2026.



904, Ratnanjali Solitaire, Near ICICI bank,
Jodhpur Village, Ahmedabad - 380015



info@jainpc.com



079 40072102,
079 40070445

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

There are no emphasis of matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' deemed to be prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.



However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone annual financial results include the results for the quarter ended 31st March, 2026 and the corresponding quarter ended in the previous year being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year which were subject to limited review by us.

Place: Pipalia Kalan

Date: 28.05.2026

For Jain P. C. & Associates

Chartered Accountants

CA Karan Ranka

Partner

(Membership No: 136171)

(FRN: 126313W)

UDIN: 261361710WNFXG-1878





Date: 28.05.2026

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai - 400001

BSE Code: 526747

Dear Sir / Madam,

Sub: Declaration regarding Auditor's Report with unmodified opinion

Ref: Regulation 33(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

With reference to the above, we hereby confirm and declare that the Company has received Audit Report with unmodified opinion for Standalone Audited Financial Results of the Company for the financial year ended March 31, 2026 from the Statutory Auditors, M/s Jain P. C. & Associates, Chartered Accountants vide Independent Auditors Report dated May 28, 2026.

Thanking you,

Yours faithfully,

For: PG FOILS LIMITED

BHAWANA
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BHAWANA
SONGARA
Date: 2026.05.28
17:19:16 +05'30'

Bhawana Songara
(Company Secretary cum
Compliance Officer)