GIL/BM/OUTCOME/01/2021 28.01.2021

The Department of Corporate Services
BSE Limited
PJ Towers, Dalal Streets
Mumbai-400001
(BSE SCRIP CODE 539522)

Dear Sir/Madam,

Sub: Outcome of meeting of Board of Directors of the Company held on 28.01.2021

This is to inform you that the Board of Directors of the Company at its meeting held today, 28th January, 2021, commenced at 03.00 p.m. at the registered office of the Company, and the following decisions were taken:

1. Approved the Un-audited financial results for the third quarter and nine months ended on 31st December, 2020. A copy of duly signed un-audited financial results along with limited review report is enclosed.

2. Appointment of M/s Narender & Associates, Company Secretaries as Secretarial Auditor of the Company for the FY 2020-21.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 4:45 p.m.

You are requested to take note of the same.
Thanking you,

For Grovy India Limited

GROVY INDIA LTD. NEW DELHI

(Pooja Jain)
Company Secretary & Compliance Officer

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Grovy India Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Grovy India Limited ('the Company') for the quarter ended December 31, 2020 and year to date results from April 01, 2020 to December 31, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 and regulation 52 read with regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The Comparative financial results of the company for the quarter and nine months ended December 31, 2019 included in the financial results were reviewed by the predecessor auditor and the financial results for the year ended March 31, 2020 was audited by the predecessor auditor, whose report dated February 10, 2020 and June 25, 2020 respectively have expressed an unmodified opinion on those financial results. Our conclusion is not modified in respect of this matter.

***For* Doogar & Associates**
Chartered Accountants
Reg. No. 000561N

DOOGAR & ASSOCIATES New Delhi Chartered Accountants

Vardhman Doogar
Partner
Membership No. 517347
UDIN: 21517347AAAACR3967

Place: New Delhi
Date: 28th January, 2021

13, COMMUNITY CENTRE, EAST OF KAILASH, NEW DELHI-110065. PHONES : 26472557, 26419079, 26218274
FAX : 91-11-26219491 Email : client@doogar.com, admin@doogar.com
website : www.doogar.com

GROVY INDIA LIMITED

Reg. Office: 122, Ist Floor, Vinobapuri, Lajpat Nagar II, New Delhi—110024
CIN NO :-L74130DL1985PLC021532, Tel: 011-46740000
E-mail: grovyindia@gmail.com, Website: www.grovyindia.com

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2020

(□ in Lakhs, except per share data)

SI No.	Particulars	Quarter ended			Nine Month ended		Year ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	813.18	256.95	505.88	1,142.13	1,056.62	1,785.58
II.	Other income	8.14	66.18	143.71	105.66	148.79	(19.14)
III.	**Total Income (I+II)**	**821.32**	**323.13**	**649.59**	**1,247.79**	**1,205.41**	**1,766.44**
IV.	**Expenses :**						
	Cost of materials consumed	81.06	59.47	593.44	170.82	1,123.09	870.90
	Purchases of stock-in-trade	493.00	24.00	-	685.00	-	943.09
	Changes in inventories	112.64	231.13	-	216.97	-	-
	Employee benefits expense	3.91	4.33	12.15	13.04	22.70	43.30
	Finance costs	0.83	4.84	-	5.74	-	3.77
	Depreciation and amortization expense	0.44	0.27	-	0.95	-	1.29
	Other expenses	3.56	1.98	13.83	10.30	42.62	38.42
	Total expenses (IV)	**695.44**	**326.02**	**619.42**	**1,102.83**	**1,188.41**	**1,900.78**
V.	**Profit/(loss) before Exceptional Items & Tax (III-IV)**	**125.88**	**(2.88)**	**30.18**	**144.96**	**17.01**	**(134.34)**
VI.	**Exceptional items**	-	-	-	-	-	-
VII.	**Profit/(loss) before tax (V-VI)**	**125.88**	**(2.88)**	**30.18**	**144.96**	**17.01**	**(134.34)**
VIII.	**Tax Expense:**						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Total tax expense (VIII)	-	-	-	-	-	-
IX.	**Profit/(loss) for the year (VII-VIII)**	**125.88**	**(2.88)**	**30.18**	**144.96**	**17.01**	**(134.34)**
X.	**Other Comprehensive Income**						
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(a) Fair value changes in equity instruments through other comprehensive income	5.78	3.59	-	12.88	-	(4.21)
(ii)	Income tax expense relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XI.	**Total Comprehensive Income for the period (IX+X)**	**131.65**	**0.70**	**30.18**	**157.84**	**17.01**	**(138.55)**
	Paid up Equity Share Capital (Face Value of □ 10/- each)	-	-	-	-	-	251.44
	Other Equity excluding Revaluation Reserve	-	-	-	-	-	638.93
XIII.	**Earnings per equity share of □ 10 each (not annualised)**						
	- Basic (in □)	5.01	(0.11)	1.20	5.77	0.68	(7.34)
	- Diluted (in □)	5.01	(0.11)	1.20	5.77	0.68	(7.34)

GROVY INDIA LTD. NEW DELHI

GROVY INDIA LIMITED

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CIN NO :-L74130DL1985PLC021532, Tel: 011-46740000

E-mail: grovyindia@gmail.com, Website: www.grovyindia.com

Unaudited Segment Information for the Quarter and Nine Months Ended December 31, 2020

(□ In Lakhs)

Sl No	Particulars	Quarter ended			Nine Month ended		Year ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	a) Construction Activities	792.00	146.95	305.00	938.95	635.00	760.00
	b) Trading Activities	21.18	110.00	344.59	203.18	570.41	990.58
	c) Unallocated	8.14	66.18	-	105.66	-	15.86
	Total	**821.32**	**323.13**	**649.59**	**1,247.79**	**1,205.41**	**1,766.44**
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Income	**821.32**	**323.13**	**649.59**	**1,247.79**	**1,205.41**	**1,766.44**
2	**Segment Results**						
	Earning (+)/Loss (-) before interest and tax from each segment						
	a) Construction Activities	127.09	(58.30)	(109.87)	68.79	(111.99)	(110.90)
	b) Trading Activities	(0.60)	10.52	140.05	0.55	129.00	(39.30)
	c) Unallocated	0.22	49.81	-	81.37	-	15.87
	Total	**126.71**	**2.03**	**30.18**	**150.70**	**17.01**	**(134.33)**
	Less:						
	Finance cost	0.83	4.91	-	5.74	-	-
	Profit Before Tax	**125.88**	**(2.88)**	**30.18**	**144.96**	**17.01**	**(134.33)**
3	**Segment Assets**						
	a) Construction Activities	944.65	1,524.22	1,296.66	944.65	1,296.66	1,647.26
	b) Trading Activities	789.85	328.59	418.86	789.85	418.86	272.93
	Total Segment Assets	**1,734.50**	**1,852.81**	**1,715.52**	**1,734.50**	**1,715.52**	**1,920.18**
4	**Segment liabilities**						
	a) Construction Activities	11.14	120.00	644.59	11.14	644.59	1,004.81
	b) Trading Activities	675.15	816.25	25.00	675.15	25.00	25.00
	Total Segment Liabilities	**686.29**	**936.25**	**669.59**	**686.29**	**669.59**	**1,029.81**

Notes:

1 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on January 28, 2021. Further in accordance with the requirement under SEBI (Listing and Obligation Disclosure Requirement) Regulations, 2015, the Statutory Auditors have carried out limited review for the quarter and nine months ended december 31, 2020

2 The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India.

3 The National Company Law Tribunal vide its order dated september,19 2019 approved the Scheme of Amalgamation ('the Scheme') amongst the Company, Ankur Buildtech Private Limited(ABPL), Ganesh Contactors And Colonisers Private Limited(GCCPL), Ganesh Promoters Private Limited(GPPL) and to make the Scheme effective, the Company was required to file the same with Registrar of Companies (ROC). Accordingly, the Company filed the Scheme on September 10, 2019 with the ROC. The Financial results of the Company for the years ended March 31, 2020 and Quarter & nine months ended December 31, 2019 also includes the results of erstwhile entities, i.e. ABPL, GCCPL & GPPL

4 The outbreak of COVID 19 pandemic and consequent lockdown has impacted the regular business operations. The results for the quarter are therefore not comparable with those for the previous quarter. The Company has assessed the impact of pandemic on its financial results/position based on the internal and external information available up to the date of approval of these financial results and expects that there will not be material change in the carrying value of its assets. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.

5 The figures of the previous period(s) have been regrouped/ reclassified wherever considered necessary.

For and on behalf of the Board of Directors
Grovy India Limited

GROVY INDIA LTD NEW DELHI

Prakash Chand Jalan
Director
DIN NO :00475545

Date: 28.01.2021
Place: New Delhi