



THAKKERS

TOGETHER TOWARDS PROSPERITY
SINCE 1962

August 20, 2020

To,
The Deputy Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Script Code: 526654

Subject: Unaudited Financial Results along with Limited Review Report for the Quarter Ended June 30, 2020.

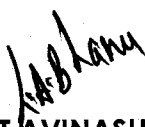
Dear Sir/ Madam,

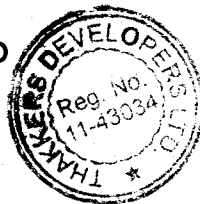
Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the copy of unaudited Standalone and Consolidated Financial Statements along with Limited Review Report for the Quarter Ended June 30th, 2020.

Kindly take the same on records.

Thanking you,
Yours faithfully,

FOR THAKKERS DEVELOPERS LTD


LALIT AVINASH BHANU
Company Secretary & Compliance Officer
ICSI Membership No. : ACS-32788



Encl: As above

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225

Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22679166

Email: info@thakkersdevelopers.com

S. R. RAHALKAR AND ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. 1, "A" Wing, Bhumi Exotica Appt., Near Rathi Amrai, Near Chopda Lawns, Swami Vivekanand Road,

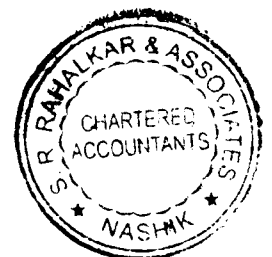
Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail : srr.assoc@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To Board of Directors,

Thakkers Developers Limited

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **THAKKERS DEVELOPERS LIMITED** ("the Company") for the quarter ended June30,2020(" the Statement") and year to date results for the period from 1st April 2020 to 30thJune 2020 and statement of assets & liabilities as at 30th June 2020 and the cash flow for the period from 1st April 2020 to 30th June 2020('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) including relevant Circulars issued by SEBI from time to time. Attention is drawn to the fact that the statement of cash flows for the corresponding period from April 01, 2019 to June 30, 2019, as reported in the statement have been approved by the Company's Board of Directors, but have not been subjected to review.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the Act), SEBI Circulars issued from time to time and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the



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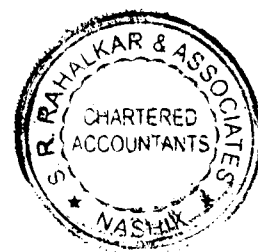
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Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**
 - a) Of the total value of Property, Plant and Equipment of Rs. 377.20 lacs (Written down value), Vehicles of Rs. 84.93 lacs (Written down value) are registered in the name of the Directors.
 - b) Further it was noted that the internal financial controls of the company need to be strengthened to commensurate with the nature and size of the company.



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c) The Company has partially spent, however not fully provided the required amount of contribution to Corporate Social Responsibility in accordance with Section 135 of the Companies Act, 2013.

d) Internal Audit report for the period ended June 30, 2020 has not been provided to us.

e) We draw attention to note 6 of the Statement, which describes the Management assessment of uncertainties related to COVID-19 and its consequential financial impact on its assets as at June 30, 2020 and operations of the Company. The assessment of the management is dependent on the circumstances as they evolve considering the uncertainties prevailing in the economic situation.

Our opinion is not modified in respect of above stated matters.

Place: Nashik

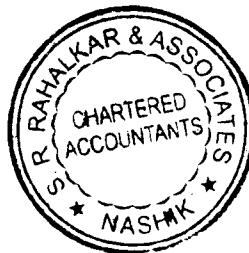
Date: August 20, 2020

For and on behalf of

M/s. S.R.Rahalkar & Associates

Chartered Accountants

Firm Registration No-108283W



CA A. P. Sawarkar

Partner

Membership No. 100442

UDIN: 20100442AAAADF1744

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To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

CIN :- L45200MH1987PLC043034

Date : 20th August, 2020

Sub. : Unaudited Standalone Financial Results for the Quarter and Year Ended 30th June, 2020.

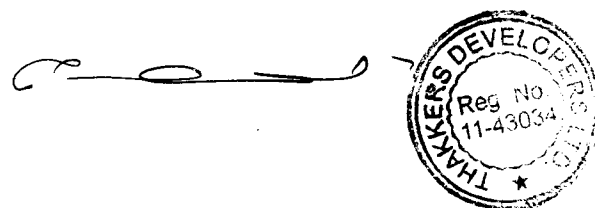
Dear Sir,

We hereby furnish Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2020, taken on record by the Board at their meeting held on 20th August, 2020.

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2020**

(Rs. In Lakh except EPS and Shareholding)

Sr. No.	Particulars	For the Quarter Ended on 30/06/2020 (Unaudited)	For the Quarter Ended on 31/03/2020 (Audited)	For the Quarter Ended on 30/06/2019 (Unaudited)	For the Year Ended on 31/03/2020 (Audited)
1	Income				
	a) Revenue From Operations	68.15	122.25	123.32	842.12
	b) Other Income	54.67	582.11	2.46	661.59
	Total Income from operations (a+b)	122.82	704.36	125.78	1503.71
2	Expenses				
	a) Cost of Material Consumed	27.34	83.35	18.57	605.40
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(19.84)	(71.48)	12.41	(291.70)
	d) Employee benefits expense	99.09	93.79	142.39	506.19
	e) Finance Costs	23.41	39.92	43.96	168.93
	f) Depreciation and Amortisation Expense	21.13	29.15	29.13	116.26
	g) Other expenditure	56.06	67.76	87.04	351.40
	Total Expenses	207.19	242.49	333.50	1456.48
3	Profit/(Loss) before exceptional items and tax	(84.37)	461.87	(207.72)	47.23
4	Exceptional Items	0.00	0.00	0.00	0.00
	Profit/(Loss) before tax (3-4)	(84.37)	461.87	(207.72)	47.23
5	Tax Expense				
	a) Current (Incl. of Earlier Years' Tax)	0.00	7.18	0.00	7.18
	b) Deferred	0.00	0.00	0.00	0.00
	c) Mat Credit Entitlement	0.00	(7.18)	0.00	(7.18)
6	Profit/(Loss) for the period from continuing operations	(84.37)	461.87	(207.72)	47.23
7	Other Comprehensive Income				
	i) Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	(84.37)	461.87	(207.72)	47.23
	Earnings per equity share				
	Basic earnings Profit/(loss) per share	(0.94)	5.13	(2.31)	0.52
	Diluted earnings Profit/(loss) per share	(0.94)	5.13	(2.31)	0.52

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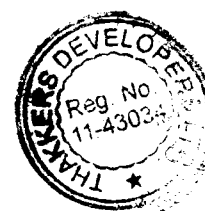
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Continue from page No.1

Unaudited Segment - wise Revenue / Results and Capital Employed for the Quarter Ended 30th June , 2020.

(Rs.in Lakh)				
Primary Segment	For the Quarter Ended on 30/06/2020 (Unaudited)	For the Quarter Ended on 31/03/2020 (Audited)	For the Quarter Ended on 30/06/2019 (Unaudited)	For the Year Ended on 31/03/2020 (Audited)
Segment Revenue				
Construction & Contract Related Activity	35.26	34.65	47.20	168.60
Estate Dealing & Development Activity	10.87	61.62	40.78	541.21
Total	46.13	96.27	87.98	709.81
Segment Result				
Construction & Contract Related Activity	28.75	26.09	19.93	98.25
Estate Dealing & Development Activity	9.88	58.30	37.07	297.86
Total	38.63	84.39	57.00	396.11
Add / (Less):				
Interest	(23.41)	(39.92)	(43.96)	(168.93)
Unallocable Expenses	(176.28)	(190.70)	(258.56)	(973.84)
Unallocable Income	76.69	608.10	37.80	793.90
Total	(123.00)	377.48	(264.72)	(348.88)
Net Profit before tax	(84.37)	461.87	(207.72)	47.23
Segment Assets				
Construction & Contract Related Activity	5027.14	5001.62	4723.35	5001.62
Estate Dealing & Development Activity	8753.02	8677.94	9650.20	8677.94
Unallocated Assets	3175.97	3180.20	3176.94	3180.20
Total (A)	16956.13	16859.76	17550.48	16859.76
Segment Liabilities				
Construction & Contract Related Activity	1018.44	993.27	947.10	993.27
Estate Dealing & Development Activity	5106.54	5059.56	5927.44	5059.56
Unallocated Liabilities	3466.75	3358.15	3484.20	3358.15
Total (B)	9591.73	9410.98	10358.75	9410.98
Total (A)-(B)	7364.40	7448.78	7191.73	7448.78

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Statement of Assets and Liabilities As on 30/06/2020		(Rs.in Lakh)	
PARTICULARS		STANDALONE	
		(Unaudited)	(Audited)
		As at 30/06/2020	As at 31/03/2020
Assets			
1. Non-current assets			
(a) Property, plant and equipment		377.20	445.62
(b) Capital work-in-progress		0.00	0.00
(c) Investment property		853.16	853.16
(d) Goodwill		0.00	0.00
(e) Other intangible assets		0.66	0.80
(f) Intangible assets under development		0.00	0.00
(g) Financial assets			
(i) Investments		60.73	60.73
(ii) Trade receivables		309.80	306.80
(iii) Loans & Advances		0.00	0.00
(iv) Other financial assets		62.28	62.28
(h) Deferred tax assets (net)		0.00	0.00
(i) Other non-current assets		4,588.88	4,614.52
Total non-current assets		6,252.70	6,343.91
2. Current assets			
(a) Inventories		8,564.91	8,544.72
(b) Financial assets			
(i) Investments		378.70	384.15
(ii) Trade receivables		13.63	10.41
(iii) Cash and cash equivalents		50.25	83.90
(iv) Bank balance other than cash and cash equivalents		109.51	107.40
(v) Loans		0.00	0.00
(vi) Other current financial assets		0.00	0.00
(c) Current tax assets (net)		36.22	44.60
(d) Other current assets		1,543.02	1,333.50
Total current assets		10,696.25	10,508.67
Total assets		16,948.95	16,852.58
Equity and liabilities			
1. Equity			
Equity		900.00	900.00
Other equity		0.00	0.00
-Reserve & Surplus		6,464.40	6,548.77
Total equity		7,364.40	7,448.77
2. Liabilities			
1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings		2,123.81	2,386.17
(ii) Trade payables		311.24	277.52
(iii) Other financial liabilities		378.55	378.45
(b) Provisions		0.00	0.00
(c) Employees Benefit Obligations		91.85	55.34
(d) Deferred tax liabilities (net)		0.00	0.00
(e) Other non-current liabilities		4,166.82	4,151.90
Total non-current liabilities		7,072.27	7,249.39
3. Current liabilities			
(a) Financial liabilities			
(i) Borrowings		419.06	132.46
(ii) Trade payables		48.87	89.32
(iii) Other financial liabilities		214.21	211.93
(b) Other current liabilities		1,411.01	1,271.37
(c) Provisions, current		415.70	412.83
(d) Employees Benefit Obligations		3.42	36.51
(e) Current tax liabilities (Net)		0.00	0.00
Total liabilities		2,512.27	2,154.42
Total equity and liabilities		16,948.95	16,852.58

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Notes:-

- 1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 20th August, 2020.
- 2) During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- 3) The figures for the previous year have been recast/restated wherever is necessary.
- 4) The above audited standalone financial results are in compliance with Indian accounting standards (IND AS) as prescribed under Section 133 of Companies Act, 2013
- 5) The Statutory Auditors have issued unmodified opinion on the financial statements of the Company for the Quarter ended 30th June, 2020.
- 6) The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Execution of contracts undertaken by the Company were temporarily suspended during nationwide lockdown. Business operations were resumed in a phased manner in line with directives from the authorities.
- 7) The cash flow figures for the period April 2019 to June 2019 have been approved by the Company's Board of Directors but have not been subjected to audit review.

Place: Nashik
Dated: 20th August, 2020



For Thakkers Developers Ltd.

JITENDRA M. THAKKER
Chairman

THAKKERS DEVELOPERS LIMITED

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THAKKERS DEVELOPERS LTD			
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th June, 2020			
Particulars	Amount in Lakhs		
	As at	As at	
	30th June 2020 (Rs.)	30th June 2019 (Rs.)	
I Cash Flow From Operating Activities			
Net Profit / (Loss) before Tax and Extraordinary Items	(84.37)	(207.72)	
Adjustments For :			
Depreciation	21.13	29.13	
Interest paid	23.41	43.96	
Interest & Dividend received	(2.29)	(2.40)	
Share Profit/Loss from Partnership firms	0.08	0.10	
(Profit)/Loss on Disposal of Fixed Assets	(52.37)	-	
Operating profit before changes in Working Capital	(94.41)	(136.93)	
Adjustments For Changes In Working Capital:			
Trade & Other Receivables	(190.10)	7.36	
Inventories	(20.18)	(36.82)	
Other assets	13.74	208.02	
Trade Payables	(6.74)	21.25	
Other Liabilities	160.86	(99.97)	
Cash Generated From Operations	(136.84)	(37.08)	
Income Tax paid (Net)			
Net Cash From Operating Activities	(A) (136.84)	(37.08)	
II Cash Flow From Investing Activities			
Interest & Dividend received	2.29	2.40	
Purchase of Fixed Assets	(0.20)	(3.11)	
Sale of Fixed Assets	100.00	-	
Net Cash Used In Investing Activities	(B) 102.09	(0.70)	
III Cash Flow From Financing Activities			
Interest paid	(23.41)	(43.96)	
Repayment of borrowings (Net)	26.62	(67.29)	
Net Cash Used In Financing Activities	(C) 3.21	(111.25)	
Net (Decrease) In Cash And Cash Equivalents [A+B+C]	(31.53)	(149.04)	
Cash And Cash Equivalents at beginning of the period	191.30	677.87	
Cash And Cash Equivalents at end of the period	159.76	528.82	
	(0.00)	(0.00)	
Notes:			
for the purpose of cash flow statements, cash and cash equivalents include liquid fund investments ,			
which form an integral part of company's cash flow operations			
Place : Nashik	for and behalf of the Board		
Dated : 20th, August 2020			
	Jitendra M. Thakker		
	Chairman		

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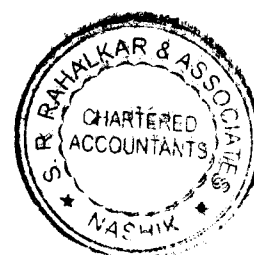
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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To Board of Directors,

Thakkers Developers Limited

1. We have reviewed the accompanying statement of unaudited consolidated IndAS financial results of **THAKKERS DEVELOPERS LIMITED** ("the Company") and its subsidiaries (the company and its subsidiaries together referred to as 'the group') for the quarter ended 30th June, 2020 ("the Statement") and year to date results for the period from 1st April 2020 to 30th June 2020 and statement of assets & liabilities as at 30th June 2020 and the cash flow for the period from 1st April 2020 to 30th June 2020 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) including relevant Circulars issued by SEBI from time to time. Attention is drawn to the fact that the statement of cash flows for the corresponding period from April 01, 2019 to June 30, 2019, as reported in the statement have been approved by the Company's Board of Directors, but have not been subjected to review.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the Act), SEBI Circulars issued from time to time and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the



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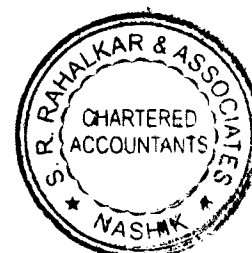
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Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes consolidation of Results pertaining to the wholly owned subsidiaries listed as follows:
 1. Motel Kutir Nirman Private Limited
 2. Pratap Marketing Private Limited
 3. Jamuna Horticulture Private Limited
 4. Harshawardhan Developers Private Limited
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



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6. The financial results of four subsidiaries which reflect total revenues of Rs.44.00 lakhs and, the Group's share of net profit/(loss)after tax of Rs. (3.82) lakhs and total assets of Rs.1,901.82 lakhs for the quarter and three months ended June30, 2020 based on their Interim financial results which have not been reviewed by their auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these joint ventures and associates, is based solely on such unaudited interim financial results and other unaudited financial information.

Our report on the Statement is not modified in respect of these matters.

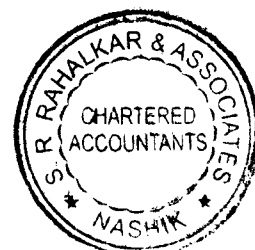
7. The financial results includes the Holding company's share of loss (net) of Rs.0.08 lakhs for quarter ended June 30, 2020 from its investment in partnership firms whose financial statements have not been audited by us. These financial statements have been furnished to us by the Management and our opinion on the statement, in so far as it relates to the amounts included in respect of these partnership firms is based solely on the unaudited management accounts.

Our opinion is not modified in respect of above stated matters.

8. Emphasis of Matter

a) Of the total value of Property, Plant and Equipment of Rs. 379.22 lakhs (Written down value), Vehicles of Rs.84.93 lakhs (Written down value) are registered in the name of the Directors.

b) Further it was noted that the internal financial controls of the company need to be strengthened to commensurate with the nature and size of the company.



S. R. RAHALKAR AND ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. 1, "A" Wing, Bhumi Exotica Appt., Near Rathi Amrai, Near Chopda Lawns, Swami Vivekanand Road,

Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail : srr.assoc@gmail.com

c) The Holding Company has partially spent, however not fully provided the required amount of contribution to Corporate Social Responsibility in accordance with Section 135 of the Companies Act, 2013.

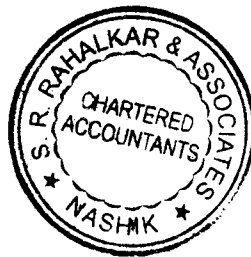
d) Internal Audit report for the period ended June 30, 2020 has not been provided to us.

e) We draw attention to note 6 of the Statement, which describes the Management assessment of uncertainties related to COVID-19 and its consequential financial impact on its assets as at June 30, 2020 and operations of the Company. The assessment of the management is dependent on the circumstances as they evolve considering the uncertainties prevailing in the economic situation.

Our opinion is not modified in respect of above stated matters.

Place: Nashik

Date: August 20, 2020



For and on behalf of

M/s. S.R.Rahalkar & Associates

Chartered Accountants

Firm Registration No-108283W

CA A. P. Sawarkar

Partner

Membership No. 100442

UDIN: 20100442AAAADG5187

**THAKKERS**

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To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

CIN :- L45200MH1987PLC043034
Date : 20th August, 2020

Sub : Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2020.

Dear Sir,

We hereby furnish Unaudited Consolidated Financial Results for the Quarter Ended 30th, June 2020, taken on record by the Board at their meeting held on 20th August, 2020.

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2020**

(Rs. In Lakh except EPS and Shareholding)

Sr. No.	Particulars	For the Quarter Ended on 30/06/2020 (Unaudited)	For the Quarter Ended on 31/03/2020 (Audited)	For the Quarter Ended on 30/06/2019 (Unaudited)	For the Year Ended on 31/03/2020 (Audited)
1	Income				
	a) Revenue From Operations	112.15	174.99	370.39	1699.88
	b) Other Income	54.67	582.08	4.09	663.31
	Total Income from operations (a+b)	166.82	757.07	374.48	2363.19
2	Expenses				
	a) Cost of Material Consumed	30.23	97.40	24.12	725.31
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.40	(54.74)	154.72	(93.63)
	d) Employee benefits expense	113.23	117.02	165.89	599.93
	e) Finance Costs	23.41	39.92	43.96	168.93
	f) Depreciation and Amortisation Expense	21.13	29.15	29.13	116.26
	g) Other expenditure	63.61	75.83	88.38	376.39
	Total Expenses	255.01	304.58	506.20	1893.19
3	Profit/(Loss) before exceptional items and tax	(88.19)	452.49	(131.72)	470.00
4	Exceptional Items	0.00	0.00	0.00	0.00
	Profit/(Loss) before tax (3-4)	(88.19)	452.49	(131.72)	470.00
5	Tax Expense				
	a) Current (Incl. of Earlier Years' Tax)	0.00	103.36	0.00	103.36
	b) Deferred	0.00	0.00	0.00	0.00
	c) Mat Credit Entitlement	0.00	7.18	0.00	7.18
6	Profit/(Loss) for the period from continuing operations	(88.19)	356.31	(131.72)	373.82
7	Other Comprehensive Income				
	i) Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	(88.19)	356.31	(131.72)	373.82
	Earnings per equity share				
	Basic earnings Profit/(loss) per share	(0.98)	3.96	(1.46)	4.15
	Diluted earnings Profit/(loss) per share	(0.98)	3.96	(1.46)	4.15

**THAKKERS DEVELOPERS LIMITED**

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Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22679166

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Continue from page No.1

Unaudited Consolidated Segment - wise Revenue / Results and Capital Employed for the Quarter Ended 30th June, 2020.

(Rs.in Lakh)				
Primary Segment	For the Quarter Ended on 30/06/2020 (Unaudited)	For the Quarter Ended on 31/03/2020 (Audited)	For the Quarter Ended on 30/06/2019 (Unaudited)	For the Year Ended on 31/03/2020 (Audited)
Segment Revenue				
Construction & Contract Related Activity	79.26	87.39	294.27	575.39
Estate Dealing & Development Activity	10.87	61.62	40.78	992.18
Total	90.13	149.01	335.05	1567.57
Segment Result				
Construction & Contract Related Activity	46.61	48.05	119.16	263.10
Estate Dealing & Development Activity	9.88	58.29	37.07	672.78
Total	56.49	106.34	156.23	935.88
Add / (Less):				
Interest	(23.41)	(39.92)	(43.96)	(168.93)
Unallocable Expenses	(197.96)	(222.00)	(283.41)	(1092.58)
Unallocable Income	76.69	608.06	39.43	795.62
Total	(144.68)	346.14	(287.94)	(465.89)
Net Profit before tax	(88.19)	452.49	(131.71)	470.00
Segment Assets				
Construction & Contract Related Activity	6015.30	5995.14	5793.99	5995.14
Estate Dealing & Development Activity	8876.10	8801.03	9786.03	8801.03
Unallocated Assets	2495.24	2485.49	2916.60	2485.49
Total (A)	17386.64	17281.65	18496.62	17281.65
Segment Liabilities				
Construction & Contract Related Activity	1100.54	1178.73	1034.68	1178.73
Estate Dealing & Development Activity	5120.73	5063.75	6395.71	5063.75
Unallocated Liabilities	3207.71	2993.32	3528.00	2993.32
Total (B)	9428.98	9235.80	10958.39	9235.80
Total (A)-(B)	7957.66	8045.85	7538.23	8045.85

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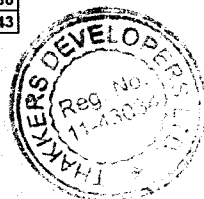
Statement of Assets and Liabilities As on 30/06/2020			(Rs.in Lakh)
PARTICULARS	Consolidated		
	(Unaudited)	(Audited)	
	As at 30/06/2020	As at 31/03/2020	
Assets			
1. Non-current assets			
(a) Property, plant and equipment	379.23	447.65	
(b) Capital work-in-progress	0.00	0.00	
(c) Investment property	1,001.59	1,001.57	
(d) Goodwill	0.00	0.00	
(e) Other intangible assets	0.66	0.80	
(f) Intangible assets under development	0.00	0.00	
(g) Financial assets			
(i) Investments	296.52	296.52	
(ii) Trade receivables	309.80	306.80	
(iii) Loans & Advances	0.00	0.00	
(iv) Other financial assets	62.28	62.28	
(h) Deferred tax assets (net)	0.00	0.00	
(i) Other non-current assets	4,598.98	4,624.62	
Total non-current assets	6,649.05	6,740.23	
2. Current assets			
(a) Inventories	9,592.36	9,595.42	
(b) Financial assets			
(i) Investments	378.70	384.15	
(ii) Trade receivables	64.59	42.18	
(iii) Cash and cash equivalents	67.17	92.51	
(iv) Bank balance other than cash and cash equivalents	109.51	107.40	
(v) Loans	0.00	0.00	
(vi) Other current financial assets	0.00	0.00	
(c) Current tax assets (net)	36.22	44.60	
(d) Other current assets	424.20	217.94	
Total current assets	10,672.76	10,484.19	
Total assets	17,321.81	17,224.43	
Equity and liabilities			
1. Equity			
Equity	900.00	900.00	
Other equity	0.00	0.00	
-Reserve & Surplus	7,057.66	7,145.85	
Total equity	7,957.66	8,045.85	
2. Liabilities			
1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	2,123.82	2,386.17	
(ii) Trade payables	311.24	277.52	
(iii) Other financial liabilities	395.05	394.20	
(b) Provisions	0.00	0.00	
(c) Employees Benefit Obligations	91.85	55.34	
(d) Deferred tax liabilities (net)	0.00	0.00	
(e) Other non-current liabilities	4,170.13	4,153.74	
Total non-current liabilities	7,092.09	7,266.97	
3. Current liabilities			
(a) Financial liabilities			
(i) Borrowings	424.10	132.52	
(ii) Trade payables	53.66	93.78	
(iii) Other financial liabilities	214.21	211.93	
(b) Other current liabilities	1,111.37	972.08	
(c) Provisions, current	419.33	418.82	
(d) Employees Benefit Obligations	3.42	36.51	
(e) Current tax liabilities (Net)	45.95	45.95	
Total liabilities	2,272.06	1,911.60	
Total equity and liabilities	17,321.81	17,224.43	

THAKKERS DEVELOPERS LIMITED

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Notes:-

- 1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 20th August, 2020.
- 2) During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- 3) The figures for the previous year have been recast/restated wherever is necessary.
- 4) The above Unaudited Consolidated financial results are in compliance with Indian accounting standards (IND AS) as prescribed under Section 133 of Companies Act, 2013
- 5) The Statutory Auditors have issued unmodified opinion on the financial statements of the Company for the Quarter ended 30th June, 2020.
- 6) The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Execution of contracts undertaken by the Company were temporarily suspended during nationwide lockdown. Business operations were resumed in a phased manner in line with directives from the authorities.
- 7) The cash flow figures for the period April 2019 to June 2019 have been approved by the Company's Board of Directors but have not been subjected to audit review.

Place: Nashik
Dated: 20th August, 2020



For Thakkers Developers Ltd.

JITENDRA M. THAKKER
Chairman

THAKKERS DEVELOPERS LIMITED

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THAKKER'S DEVELOPERS LTD.			
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th June, 2020			
		Amount in Lakhs	
	Particulars	As at 30th June 2020 (Rs.)	As at 30th June 2019 (Rs.)
I	Cash Flow From Operating Activities		
	Net Profit / (Loss) before Tax and Extraordinary Items	(88.19)	(193.61)
	Adjustments For :		
	Depreciation	21.13	29.13
	Interest paid	23.41	43.96
	Interest & Dividend received	(2.29)	(2.40)
	Share Profit/Loss from Partnership firms	0.09	0.12
	Profit/(Loss)/Disposal of Fixed Assets	(52.37)	-
	Operating profit before changes in Working Capital	(98.23)	(122.80)
	Adjustments For Changes In Working Capital:		
	Trade & Other Receivables	0.23	113.03
	Inventories	3.06	(135.58)
	Other assets	567.81	(9.37)
	Trade Payables	(6.40)	20.92
	Other Liabilities	(600.74)	117.93
	Cash Generated From Operations	(134.27)	(15.87)
	Income Tax paid (Net)		
	Net Cash From Operating Activities	(A) (134.27)	(15.87)
II	Cash Flow From Investing Activities		
	Interest & Dividend received	2.29	2.40
	Purchase of Fixed Assets	(0.20)	(3.11)
	Sale of Fixed Assets	100.00	-
	(Purchase)/Sale of Investments		
	Net Cash Used In Investing Activities	(B) 102.09	(0.70)
III	Cash Flow From Financing Activities		
	Interest paid	(23.41)	(43.96)
	Dividend Paid		
	Tax On Dividend		
	Loan Processing Fees		
	Repayment of borrowings (Net)	32.36	(86.54)
	Net Cash Used In Financing Activities	(C) 8.95	(130.51)
	Net (Decrease) In Cash And Cash Equivalents [A+B+C]	(23.23)	(147.08)
	Cash And Cash Equivalents at beginning of the period	199.91	682.52
	Cash And Cash Equivalents at end of the period	176.68	535.44
	Notes:		
	for the purpose of cash flow statements, cash and cash equivalents include liquid fund investments which form an integral part of company's cash flow operations		
	Place : Nashik		for and behalf of the Board
	Dated : 20th August, 2020		Jitendra M. Thakker Chairman

**THAKKERS DEVELOPERS LIMITED**

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