

ARIHANT TOURNESOL LIMITED

CIN No: L15315MH1991PLC326590

Regd. Office: PLOT NO. B-3, IN FRONT OF SHAKTI TYRES, MIDC PH-1, AKOLA, Maharashtra - 444001.

Corporate Address: - 34 B, Jolly Maker Chamber - II, Nariman Point, Mumbai - 400 021.

T.: +91-22 -22025117 | W:-www.arihanttournesol.com | E:info@arihanttournesol.com

Date:-10.11.2022

To,
BSE Limited.
Corporate Relation Department,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Maharashtra, India.

Scrip Code: 526125

ISIN: INE00HZ01011

Subject: Submission of Un-Audited Financial Results for the Quarter& Half Year ended September 30, 2022 and Outcome of Board Meeting.

Dear Sir/Madam,

With the reference to the above subject, this is to inform you that the Meeting of Board of Directors of Arihant Tournesol Limited ("Company") held on today , November 10, 2022 at the Corporate Office of the company, the Board has inter-alia considered and/approved the following decisions: - Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclosed the followings:

- i) Un-Audited Financial Results for the Quarter& Half Year ended September 30, 2022;
- ii) Limited Review Report on Un-Audited Financial Results for the Quarter& Half Year ended September 30, 2022.

The above matters have been duly approved by the Board of Directors at their meeting which commenced at 04:00 p.m. and concluded at 04:30 p.m.

Yours faithfully,

For ARIHANT TOURNESOL LIMITED


Purvai V Chaudhari
Company Secretary cum Compliance Officer



ARIHANT TOURNESOL LIMITED

CIN No: L15315MH1991PLC326590

Regd Office : Plot No B-3, IN FRONT OF SHAKTI TYRES MIDC PH-1 AKOLA, Maharashtra -444001
Corporate Address : 34 B, JOLLY MAKER CHAMBER II, NARIMAN POINT, MUMBAI 400021 MAHARASHTRA
Tel :+91-22-22821776 | Website : www.arihantournesol.com | Email: info@arihantournesol.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEARLY ENDED SEPTEMBER 30, 2022

(in lacs)

Sr. no.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 Sep'22	30 June'22	30 Sep'21	30 Sep'22	30 Sep'21	31 Mar'22
		Un Audited	Un-Audited	Un-Audited	Un-audited	Unaudited	Audited
1	INCOME						
a	Revenue from operations	-	-	-	-	-	-
b	Other income	-	-	-	-	-	0.16
	Total Income	-	-	-	-	-	0.16
2	Expenses						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefit expense	2.37	2.28	1.97	4.65	3.61	8.79
(e)	Finance costs	0.01	-	-	0.01	-	1.87
(f)	Depreciation and amortisation expense	-	-	-	-	-	-
(g)	Other Expenses	3.01	0.78	0.80	3.79	0.80	8.82
	Total expenses	5.39	3.06	2.77	8.45	4.42	19.48
3	Profit/(Loss) Before Tax	(5.39)	(3.06)	(2.78)	(8.45)	(4.42)	(19.32)
4	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	(Short)/Excess Provision for income tax	-	-	-	-	-	(0.01)
	Total Tax Expense	-	-	-	-	-	(0.01)
5	Net Profit /(Loss) for the period	(5.39)	(3.06)	(2.78)	(8.45)	(4.42)	(19.31)
6	Other Comprehensive Income						
	Items that will be re classified to profit or loss	-	-	-	-	-	-
	Items that will not be re classified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
7	Total comprehensive income	(5.39)	(3.06)	(2.78)	(8.45)	(4.42)	(19.31)
8	Paid up Equity share capital	989.83	989.83	989.83	989.83	989.83	989.83
	(Face Value : Rs.10/-)						
9	Other Equity	-	-	-	-	-	(1,008.12)
10	Basic and diluted earning per share	(0.05)	(0.03)	(0.03)	(0.09)	(0.04)	(0.20)

Notes :

- The above results , as reviewed by the Audit Committee, were approved and taken on record by Board of Directors at their Meeting held on 10/11/2022
- The above results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015
- Segment Reporting as defined in Ind AS 108 is not applicable.
- The Company has received no complaint from Investors during the quarter and half year ending 30th September, 2022
- The Figures have been regrouped and/or rearranged wherever considered necessary.

For R.B.Pandya & Associates
Chartered Accountants
Firm No :124399W

Rajesh B Pandya

Partner

Membership No: 033788

Place : Mumbai

Date : 10/11/2022

UDIN : 22033788BCSAFN7862

For and on behalf of the Board
For Arihant Tournesol Limited

ANAND KALYANCHAND THOLE

Whole Time Director

DIN: 08204993



ARIHANT TOURNESOL LIMITED
STATEMENT OF CASH FLOW FOR HALF YEAR ENDED SEPTEMBER 30, 2022

(in Lacs)

Particular	Half year ended 30.09.2022	Half year ended 30.09.2021	Year Ended March 31.03.22
	Unaudited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITY :			
Net Profit / (Loss) before extraordinary items and tax	(8.45)	(4.42)	(19.32)
Adjustment for :			
Less: Interest on Income Tax refund	0.00	0.00	0.00
Operating Profit / (Loss) before Working Capital Changes	(8.45)	(4.42)	(19.32)
Changes in Working Capital:			
Adjustments for (increase) / decrease in operating assets:			
Other Non Current Assets	(2.02)	0.00	0.50
Trade Receivable	0.00	0.00	0.00
Long term loans and advances	0.00	0.00	0.00
Adjustments for increase / (decrease) in operating liabilities:			
Other Current Liabilities	3.99	(4.45)	(4.09)
Other Non - Current Liabilities	0.00	0.00	0.00
Cash generated from operations	(6.48)	(8.87)	(22.91)
Income tax (incl earliers years)(net of refund)		0.00	0.00
NET CASH FLOW FROM OPERATING ACTIVITY "A"	(6.48)	(8.87)	(22.91)
B. CASH FLOW FROM INVESTING ACTIVITY :			
Purchase of Assets	0.00	0.00	0.00
Sale of Assets	0.00	0.00	0.00
NET CASH FLOW FROM INVESTING ACTIVITY "B"	0.00	0.00	0.00
C. CASH FLOW FROM FINANCING ACTIVITY :			
Proceeds from /(Repayment) of Long Term Borrowing (Net)	8.05	10.08	22.27
NET CASH FLOW FROM FINANCING ACTIVITY "C"	8.05	10.08	22.27
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	1.57	1.22	(0.64)
Cash and Cash equivalent as at beginning of the period	0.16	0.79	0.79
Cash and Cash equivalent as at end of the period	1.73	2.01	0.15
Components of Cash and Cash Equivalents :-			
Cash in Hand	0.17	0.04	0.05
Cash at Bank	1.56	1.96	0.11
	1.73	2.00	0.16

The Cash flow statement is prepared using the 'Indirect method' set out in Ind AS 7- Statement of Cash flows.

Previous year's figures are re-arranged or re-grouped wherever necessary

IN TERMS OF OUR REPORT ATTACHED

For R.B.Pandya & Associates
Chartered Accountants
Firm No :124399W

Rajesh B Pandya
(Partner) membership No. 033788
Place : Mumbai
Date : 10/11/2022
UDIN : 22033788BCSAPFN7862

For and on behalf of the Board
For Arihant Tournesol Limited

ANAND KALYANCHAND THOLE
Whole Time Director
DIN: 08204993



ARIHANT TOURNESOL LIMITED

CIN No: L15315MH1991PLC326590

Regd Office : Plot No B-3, IN FRONT OF SHAKTI TYRES MIDC PH-1 AKOLA, Maharashtra -444001
Corporate Address : 34 B, JOLLY MAKER CHAMBER II, NARIMAN POINT, MUMBAI 400021 MAHARASHTRA
Tel : +91-22-22821776 | Website : www.arihanttournesol.com | Email: info@arihanttournesol.com

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

(in lacs)

PARTICULARS	As at September 30,	As at March 31,
	2022	2022
	Un-audited	Audited
ASSETS		
NON-CURRENT ASSETS		
A) Property, Plant and Equipment	-	-
B) Other Financial Assets	-	-
i) Investments	-	-
ii) Long term Loans & advances	14.88	14.88
C) Other non-Current assets	-	-
TOTAL NON CURRENT ASSETS	14.88	14.88
CURRENT ASSETS		
A) Inventories	-	-
B) Financial Assets	-	-
a) Investments	-	-
b) Trade Receivables	-	-
c) Cash and Cash Equivalents	0.17	0.05
d) Bank Balances other than c above	1.56	0.11
C) Other Current Assets	2.02	-
TOTAL CURRENT ASSETS	3.75	0.16
TOTAL ASSETS	18.63	15.04
EQUITY AND LIABILITIES		
a) Equity	989.83	989.83
b) Other Equity	(1,016.57)	(1,008.12)
TOTAL EQUITY	(26.74)	(18.29)
LIABILITIES		
NON-CURRENT LIABILITIES		
a) Financial Liabilities	-	-
i) Borrowings	40.24	32.19
b) Deferred Tax Liabilities	-	-
c) Other non-current liabilities	-	-
TOTAL NON CURRENT LIABILITIES	40.24	32.19
CURRENT LIABILITIES		
a) Financial Liabilities	-	-
i) Borrowings	-	-
ii) Trade Payables	-	-
iii) Other financial Liabilities	-	-
b) Other current liabilities	5.13	1.14
TOTAL CURRENT LIABILITIES	5.13	1.14
TOTAL LIABILITIES	45.37	33.33
TOTAL EQUITY AND LIABILITIES	18.63	15.04

For R.B.Pandya & Associates
Chartered Accountants
Firm No :124399W

R. Bhargava

Rajesh B Pandya
Partner

Membership No: 033788

Place : Mumbai

Date : 10/11/2022

UDIN : 22033788BCSAFN7862



For and on behalf of the Board
For Arihant Tournesol Limited

Anand Kalyanchand Thole

ANAND KALYANCHAND THOLE
Whole Time Director
DIN: 08204993



For the Period :

1-07-2022 to 30-09-2022

Particular

Mumbai

Solapur

Total

ASSETS**Note 1 : Financial Assets**

National Saving Certificate

-

-

-

Total

-

-

-

Note 2 : Other Non Current Assets

Deposit - MSEB

14.88

-

14.88

VAT Deposit

-

-

-

Telephone Deposit

-

-

-

Advance Paid to :-

Balances with Revenue Authorities

-

-

-

Total

14.88

-

14.88

Note 3 : Current Assets

Prepaid Expenses (NSDL Fees)

2.02

-

2.02

Total

2.02

-

2.02

Note 4 : Cash and Cash Equivalent

Cash in hand

0.17

-

0.17

Total

0.17

-

0.17

Note 5 : Bank Balances

The Kunbi Sahakari Bank Ltd

-

-

-

Canara Bank

1.56

-

1.56

Total

1.56

-

1.56

TOTAL ASSETS

18.63

-

18.63

LIABILITIES**Note 6 : Equity**

Equity Share Capital

989.83

-

989.83

Capital Reserve

24.67

-

24.67

Retained Earnings

Opening Balance

(1,032.79)

-

(1,032.79)

Profit / Loss for the Period

(8.45)

-

(8.45)

Closing Balance

(1,041.24)

-

(1,041.24)

Total

(26.74)

-

(26.74)



Note 7 : Long Term Borrowings

Omega Realtech Ltd	30.24	-	30.24
Online Capital and Securities Pvt Ltd	10.00	-	10.00
Total	40.24	-	40.24

Note 8 : Other Non Current Liabilities

Total	-	-	-
--------------	----------	----------	----------

Note 9 : Other Current Liabilities

TDS Payable	-	-	-
Audit Fees Payable	0.05	-	0.05
Sundry Creditors	0.05	-	0.05
Liabilities For Advances Received	5.00	-	5.00
Profession Tax (Employees)	0.03	-	0.03
Total	5.13	-	5.13

TOTAL LIABILITIES	18.63	-	18.63
--------------------------	--------------	----------	--------------

PROFIT AND LOSS**Q1****Q2****Total****Note 10 : Other Income**

Interest on Income Tax Refund	-	-	-
Total	-	-	-

Note 11 : Employees Benefits Expenses

Salaries and Remuneration	2.28	2.37	4.65
Total	2.28	2.37	4.65

Note 12 : Finance Expenses

Bank Charges	-	0.01	0.01
Total	-	0.01	0.01

Note 13 : Other Expenses

Postage & Telegram	0.03	0.02	0.05
Demat Charges	0.01	0.01	0.02
Legal and Professional fees	0.01	0.21	0.22
Listing Fees	-	1.83	1.83
Filing Fees	0.01	0.08	0.09
Fees to Registrar & Transfer agents	0.41	0.33	0.74
Bank Charges	-	-	-
Advertisement and Publicity	-	0.40	0.40
General Expenses	0.24	0.07	0.31
ISN Annual Fees	-	-	-
Directors Sitting fees	-	-	-
Conveyance to Director	-	-	-
Insurance Charges	-	0.01	0.01
Audit Fees	0.07	0.05	0.12
Total	0.78	3.01	3.79

PROFIT & LOSS ACCOUNT	(3.06)	(5.39)	(8.45)
----------------------------------	---------------	---------------	---------------





RAJESH PANDYA B.Com, L.L.B., F.C.A.
GEETA SINGH B.Com, F.C.A.

R. B. PANDYA & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN NO.124399W

308, Venkatesh Chambers, Behind Khadi Emporium,
Ghanshyam Talwatkar Marg, Fort, Mumbai - 400 001
Tel.: +91 22 22070450 email: rbpassociates235@gmail.com

Limited Review Report on Quarterly and six months ended September 30, 2022 Unaudited
Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF

Arihant Tournesol Limited
34 B, JOLLY MAKER CHAMBER II ,
NARIMAN POINT ,
MUMBAI 400021
MAHARASHTRA

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Arihant Tournesol Limited** ("the Company"), for the quarter and six months ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard



and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. B. Pandya & Associates

Chartered Accountants

Firm Registration No : 124399W

Rajesh B. Pandya

Partner

Membership no : 033788

UDIN: 22033788 BLSA FN7862



Place : Mumbai

Date : 10/11/2022