

To
Department of Corporate Services
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Date: 09.02.2022

Scrip Code-523329

Sub: Outcome of the Meeting of the Board of Directors held on Wednesday, February 9, 2022

Ref: Regulation 30, 33 & other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company at their meeting held today i.e. Wednesday, February 9, 2022 have inter-alia considered and approved the Un-audited Financial Results for the quarter and nine months ended December 31, 2021 both on Standalone and Consolidated basis along with the Limited Review Report thereon submitted by M/s B S D & Co., Chartered Accountants, Statutory Auditors of the Company.

A copy of the Unaudited Financial Results for the quarter and nine months ended December 31, 2021 along with the Limited Review Report thereon from the Statutory Auditors, M/s B S D & Co., Chartered Accountants is enclosed herewith for your information and record.

The same is also being uploaded on the Company's website www.eldecogroup.com

The Board Meeting commenced at 1:00 p.m. and concluded at 3.25 p.m.

You are requested to take the above information on record.

Thanking you,

For Eldeco Housing and Industries Limited

Chandni Vij
Company Secretary
Mem. No. : A46897



Eldeco Housing & Industries Ltd.

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. in Lakhs)

	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine months ended			Quarter Ended			Nine months ended		
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income												
a	Revenue from Operations	2,523.41	3,740.37	5,342.28	7,527.45	10,111.54	13,724.82	4,274.82	4,010.69	5,914.74	9,794.90	11,924.75	15,942.37
b	Other income	274.20	62.16	228.38	442.02	349.29	664.40	309.89	80.48	231.23	527.73	394.77	827.07
	Total Income	2,797.61	3,802.53	5,570.66	7,969.47	10,460.83	14,389.22	4,584.71	4,091.17	6,145.97	10,322.63	12,319.52	16,769.44
2	Expenses												
a	Cost of Material Consumed, Construction & Other Related Project Cost	938.12	1,283.46	669.02	2,806.32	1,632.25	2626.19	1,019.00	1,399.39	821.45	3,034.53	2,079.55	3,360.76
b	Change in Inventories of Finished Goods, Project in Progress	(103.65)	(158.11)	2,208.52	(360.95)	2,891.54	3,568.91	1,071.05	(99.26)	2,496.43	1,047.22	3,653.74	4,386.31
c	Employee benefits expense	110.09	156.06	136.73	425.18	337.21	430.05	110.19	156.16	143.16	425.49	359.76	457.55
d	Finance cost	9.86	11.43	3.06	32.95	36.98	84.49	10.49	12.35	3.49	35.16	38.33	87.91
e	Depreciation and amortisation expense	20.40	15.30	15.18	50.64	46.45	59.76	20.79	15.68	15.65	51.80	47.85	61.30
f	Other expenses	309.67	357.71	332.75	782.04	666.34	991.83	360.81	376.34	351.73	883.46	766.24	1,113.37
	Total expenses	1,284.49	1,665.86	3,365.26	3,736.18	5,610.77	7,761.23	2,592.33	1,860.66	3,831.92	5,477.66	6,945.48	9,467.20
3	Profit before share or profit/(loss) of associates, exceptional items and tax	1,513.12	2,136.67	2,205.39	4,233.29	4,850.05	6,627.99	1,992.38	2,230.51	2,314.05	4,844.97	5,374.04	7,302.24
4	Share of profit of Associate	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) from operations before exceptional items (1-2)	1,513.12	2,136.67	2,205.39	4,233.29	4,850.05	6,627.99	1,992.38	2,230.51	2,314.05	4,844.97	5,374.04	7,302.24
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit/(Loss) before tax	1,513.12	2,136.67	2,205.39	4,233.29	4,850.05	6,627.99	1,992.38	2,230.51	2,314.05	4,844.97	5,374.04	7,302.24
8	Tax expense												
a	Current tax	378.49	538.75	561.09	1,068.54	1,235.28	1,704.80	506.81	552.25	589.28	1,219.46	1,367.78	1,884.16
b	Deferred tax	6.81	2.60	0.86	3.53	(17.92)	(8.14)	(2.72)	4.81	1.09	(2.00)	(17.25)	(5.73)
c	Earlier Year Taxes	-	-	-	-	-	-	-	-	1.06	-	1.06	1.94
	Total Tax Expenses	385.30	541.34	561.95	1,072.07	1,217.36	1,696.66	504.09	557.06	591.42	1,217.46	1,351.58	1,880.37
9	Profit/(Loss) for the period	1,127.82	1,595.33	1,643.44	3,161.22	3,632.69	4,931.33	1,488.29	1,673.45	1,722.63	3,627.51	4,022.46	5,421.87
10	Other Comprehensive Income/(Loss)												
	Items that will be reclassified to profit or loss	0.43	0.42	1.62	1.27	4.86	1.69	0.53	0.52	1.77	1.58	5.30	2.10
	Tax impacts on above	(0.11)	(0.10)	(0.40)	(0.32)	(1.22)	(0.42)	(0.14)	(0.13)	(0.44)	(0.40)	(1.33)	(0.53)
	Total Other Comprehensive Income/(Loss)	0.32	0.32	1.22	0.95	3.64	1.27	0.39	0.39	1.33	1.18	3.97	1.57
11	Total comprehensive income/(Loss) (comprising profit/(Loss) after tax and other comprehensive income after tax for the period)	1,128.14	1,595.65	1,644.66	3,162.17	3,636.33	4,932.60	1,488.68	1,673.84	1,723.95	3,628.69	4,026.42	5,423.44
12	Net Profit attributable to												
	Owners of the Company	1,127.82	1,595.33	1,643.44	3,161.22	3,632.69	4,931.33	1,488.29	1,673.45	1,722.63	3,627.51	4,022.46	5,421.87
	Non-Controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
13	Other comprehensive income attributable to												
	Owners of the Company	0.32	0.32	1.22	0.95	3.64	1.27	0.39	0.39	1.33	1.18	3.97	1.57
	Non-Controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
14	Total comprehensive income attributable to												
	Owners of the Company	1,128.14	1,595.65	1,644.66	3,162.17	3,636.33	4,932.60	1,488.68	1,673.84	1,723.95	3,628.69	4,026.42	5,423.44
	Non-Controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
15	Paid-up equity share capital (Face Value of Rs. 10 each)	196.66	196.66	196.66	196.66	196.66	196.66	196.66	196.66	196.66	196.66	196.66	196.66

Eldeco Housing & Industries Ltd.

For Eldeco Housing & Industries Ltd.

Regd. & Corp. Off. : Eldeco Corporate Chamber-1, 2nd Floor, Vibhuti Khand (Opp. Mandi Parishad), Gomti Nagar, Lucknow-226010

Tel.: 0522-4039999, Fax: 4039900 E-mail: eldeco@eldecogroup.co.in Website: www.eldecogroup.com

CIN : L45202UP1985PLC099376

Chairman cum Managing Director

Pankaj Bajaj
Pankaj Bajaj

16	Earnings per share (before extraordinary items) (Not annualised) :												
	Basic (Rs.)	57.35	81.12	83.57	160.75	184.72	250.75	75.68	85.09	87.59	184.46	204.54	275.70
	Diluted (Rs.)	57.35	81.12	83.57	160.75	184.72	250.75	75.68	85.09	87.59	184.46	204.54	275.70

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their meetings held on February 9, 2022. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- The Standalone and Consolidated financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under activities of Real Estate, which is considered to be the only reportable segment by the management.
- The Company has taken into account the possible impacts of COVID-19 in preparation of the financial statements, on its business including its impact on customers etc. Due care has been exercised in concluding on significant accounting judgement and estimates including in relation to recoverability of receivables, inventory and other financial assets based on Information available to date while preparing the Company's financial results as of and for the nine months ended December 31, 2021. For this purpose, the Company considered internal and external sources of information up to the date of approval of these financial results. The Company has been able to effectively manage the operations till now with appropriate safety precautions, without any significant impact of COVID-19 on the business. The actual impact of COVID-19 in coming quarters may be different from that of this quarter, depending on how the situation evolves globally. The Company will continue to closely monitor any material changes to future economic conditions.
- With effect from January 18, 2022 (Record Date), the Company has sub-divided 1 (One) Equity Share of the Company having face value of Rs.10/- (Rupees Ten) each fully paid-up into 5 (Five) Equity Shares having face value of Rs. 2/- (Rupees Two) each fully paid-up and shall rank pari-passu in all respects with each other and carry the same rights as to the existing fully paid-up Equity Share of Rs. 10/- (Rupees Ten) each of the Company.
- The financial results of the Company for the quarter and nine months ended December 31, 2021 are also available on the Company's Website (www.eldecogroup.com) and on the website of BSE (www.bseindia.com).
- Figures for the previous period have been regrouped wherever necessary to confirm the current period classification.

Place : New Delhi
Date : 09.02.2022

For and on behalf of the Board
For Eldeco Housing & Industries Limited

Pankaj Bajaj
Chairman cum Managing Director
Pankaj Bajaj
Chairman cum Managing Director

B S D & Co.

Chartered Accountants

810, 8th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001 (Delhi)
Tel : 011-43029888; Email ID : audit.delhi@bsdgroup.in; delhi@bsdgroup.in, website : www.bsdgroup.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
Eldeco Housing and Industries Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Eldeco Housing and Industries Limited (the "Company") for the quarter and nine months period ended 31st December 2021 (the "Statement")** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S D & Co.

Chartered Accountants

Firm's Registration Number: 000312S

Sujata Sharma

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Sujata Sharma

Partner

Membership No. 087919

UDIN: 22087919AAZUWE6457

Date: 9th February 2022

Place: New Delhi

B S D & Co.

Chartered Accountants

810, 8th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001 (Delhi)
Tel : 011-43029888; Email ID : audit.delhi@bsdgroup.in; delhi@bsdgroup.in, website : www.bsdgroup.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors, Eldeco Housing and Industries Limited,

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Eldeco Housing and Industries Limited (the "Holding Company" or "the Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and nine months period ended 31st December 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with recognition and measurement principles laid in the aforesaid Indian Accounting Standard as specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles

generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of 31 subsidiary companies included in the consolidated unaudited financial results, whose financial results reflect total revenues (including other income) of Rs.1,813.29 lacs and Rs. 2,397.83 lacs and total net profit of Rs. 360.47 lacs and Rs.466.29 lacs and for the quarter ended 31st December 2021 and the period ended on that date respectively as considered in the consolidated unaudited financial results. These financial results are certified by the management of respective companies and our conclusion on the Statement in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the basis of financial statement as certified by the management and procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of above matter.

For B S D & Co.

Chartered Accountants

Firm's Registration Number: 000312S

Sujata

Sharma
Partner

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Sujata Sharma
Date: 2022.02.09
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Membership No. 087919

UDIN: 22087919AAZVUB9257

Place: New Delhi

Date: 9th February 2022

Annexure -I

S. No.	Name of Company	Relationship
1	Aaj Constructions Private Limited	Wholly owned Subsidiary
2	Artistry Construction Private Limited	Wholly owned Subsidiary
3	Carnation Realtors Private Limited	Wholly owned Subsidiary
4	Conviction Constructions Private Limited	Wholly owned Subsidiary
5	Deepjyoti Constructions Private Limited	Wholly owned Subsidiary
6	Dua Constructions Private Limited	Wholly owned Subsidiary
7	Erudite Constructions Private Limited	Wholly owned Subsidiary
8	Facility Constructions Private Limited	Wholly owned Subsidiary
9	Flourish Constructions Private Limited	Wholly owned Subsidiary
10	Frozen Constructions Private Limited	Wholly owned Subsidiary
11	Garv Constructions Private Limited	Wholly owned Subsidiary
12	Heather Buildcon Private Limited	Wholly owned Subsidiary
13	Iris Realtors Private Limited	Wholly owned Subsidiary
14	Khwahish Constructions Private Limited	Wholly owned Subsidiary
15	Neo Realtors Private Limited	Wholly owned Subsidiary
16	Neptune Infracon Private Limited	Wholly owned Subsidiary
17	Numerous Constructions Private Limited	Wholly owned Subsidiary
18	Omni Farms Private Limited	Wholly owned Subsidiary
19	Placate Constructions Private Limited	Wholly owned Subsidiary
20	Primacy Constructions Private Limited	Wholly owned Subsidiary
21	Samarpit Constructions Private Limited	Wholly owned Subsidiary
22	Shivaye Constructions Private Limited	Wholly owned Subsidiary
23	Suniyojit Constructions Private Limited	Wholly owned Subsidiary
24	Sushobhit Constructions Private Limited	Wholly owned Subsidiary
25	Swarajya Builders Private Limited	Wholly owned Subsidiary
26	Swarg Constructions Private Limited	Wholly owned Subsidiary
27	Swabhiman Buildtech Limited	Wholly owned Subsidiary
28	Turbo Realtors Private Limited	Wholly owned Subsidiary
29	Utsav Constructions Private Limited	Wholly owned Subsidiary
30	Villa Constructions Private Limited	Wholly owned Subsidiary
31	Yojna Constructions Private Limited	Wholly owned Subsidiary