

Estd. 1999

DIKSAT TRANSWORLD LTD

Regd Office: No. 24, South Mada Street, Mylapore, Chennai – 600 004.

Telephone Nos. 24640347

CIN: L63090TN1999PLC041707

22nd ANNUAL REPORT

FOR THE YEAR ENDED 31-03-2021

DATE OF MEETING: 18-09-2021

EMAIL: diksat1999@gmail.com

Website: www.wintvindia.com

CORPORATE INFORMATION

Board of Directors

Dr.T.Dhevanathan Yadav Chairman and Managing Director
Mrs. Meenakshi Yadav Whole time Director
Gunaseelan Rangabhasiyan Whole Time Director
Mr.Praveen Kumar Baskar
Mr. Devasenathipathy
Mr.B. T.Arasakumar

Chief Financial Officer Mr. K.Rajasekaran
Company Secretray & Compliance Officer
Muthukumar.B

Statutory Auditor
DPV & Associates
151 Mambalam High Road
T.Nagar
Chennai

Banker of the Company
DBS Bank India Limited
State Bank Of India

Registered Office

I Floor,
24 South Mada Street
Mylapore
Chennai – 600 004
Tel No.:+91-44-24640347
Email : Diksath1999@gmail.com
Contact Person: Mr.Muthukumar.B
Web Site :www.wintvindia.com
Registrar &Transfer Agent
BIGSHARE SERVICES PRIVATE LIMITED
E-2/3 Ansa Industrial Estate
Sakivihar Road, Sakinaka
Andheri (East)
Mumbai – 400 072
Maharashtra, India
Tel:+ 91-22-40430200
Fax: +91-22-2847 5207
Email: investor@bigshareonline.com
Website:www.bigshareonline.com
Contact person: Mr. Arunraj Subramanian

Committee of Board of Directors

Audit Committee

Mr.Praveen kumar Baskar
Mr. T.Arasakumar
Dr.T.Dhevanathan Yadav Member

Stakeholder's Relationship Committee

Mr.P.Devasenathipathy
Mrs. Meenakshi Yadav
Mr.B.T.Arasakumar

Nomination & Remuneration Committee

Mr. P. Devasenathipathy
Mr.Praveen Kumar Baskar
Mr.B.T.Arasa Kumar

NOTICE TO SHAREHOLDERS

Notice is hereby given that the Twenty First Annual General Meeting of the Company will be held at 1st Floor, New No.24 (old No.32) South Mada street, Mylapore, Chennai – 600 004 on Saturday the 18th September 2021 at 3.00 P.M to transact the following business :

ORDINARY BUSINESS

- 1.** To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31,2021, together with the Reports of the Board and Auditors thereon; and
- 2.** To appoint a Director in place of Mr.Devasenathipathy (DIN: 00861338), who retires by rotation and being eligible, offers himself for re-appointment.
- 3.** To appoint a Director in place of Dr. T.Dhevanathan Yadav (DIN: 01431689), who retires by rotation and being eligible, offers himself for re-appointment

4. Ratification of the appointment of Statutory Auditor and to fix their remuneration.

To consider and if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT, pursuant to provisions of Section 139,142 and other applicable Provisions, if any, of the Companies Act 2013, and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, **M/s DPV & Associates, (FRN:011688S)**,Chartered Accountants, Chennai **be and is hereby ratified for appointment as** Statutory Auditors of the Company to hold office from the conclusion of this annual general meeting to the conclusion of the next annual general meeting (from 22nd AGM to 23rd AGM) and audit the accounts of the Company at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditor, apart from receiving out of pocket expenses that may be incurred by them for the purpose of audit.

**BY ORDER OF THE BOARD,
DIKSAT TRANSWORLD LIMITED**

**MUTHUKUMAR.B
COMPANY SECRETARY**

Registered Office:

1ST Floor, 24 south Mada street,
Mylapore
Chennai – 600 004

Place: Chennai

Date: 28th June 2021

NOTES:

1. A Member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a Member of the Company.

A person can act as proxy on behalf of Members not exceeding 50 (fifty) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or

shareholder.

The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than 48 (Forty-Eight) Hours before the commencement of the AGM. Proxies submitted on behalf of limited companies, societies etc., must be supported by appropriate resolutions / authority, as applicable.

During the period beginning 24 hours before the time fixed for the commencement of Meeting and ending with the conclusion of the Meeting, a Member would be entitled to inspect the proxies lodged at any time during the business hours of the company.

2. Members/Proxies should bring their Attendance slip duly signed and completed for attending the meeting. The signature of the attendance slip should match with the signature(s) registered with the Company. Members holding shares in dematerialized form are requested to bring their Client ID and DP ID numbers for identification.

3. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the board resolution authorizing their representative to attend and vote on their behalf at the meeting.

4. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long period of time. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

5. In case of joint holders attending the meeting together, only holder whose name appearing first will be entitled to vote.

6. The Register of Members and Share Transfer Books of the Company will be closed from 11.09.2021 to 18.09.2021 (both days inclusive)

7. The route map showing directions to reach the venue of the 22nd AGM is provided at the end of this Notice.

8. The Company is concerned about the environment and utilizes natural resources in a sustainable way. We request every member to update their email address with concerned Depository Participant and Registrar of the Company to enable us to send you the communications via email.

9. The Notice of the AGM along with the Annual Report 2020-21 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode. **Members may note that this Notice and the Annual Report 2020-21 will also be available on the Company's website viz. www.wintvindia.com.**

10. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of voting at the AGM. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date by 1st September 2021.

11. The members who holds shares of the Company in Physical form are informed that the company is in process of updating records of the shareholders in order to reduce the physical documentation as far as possible. In line with new BSE listing agreement, it is mandatory for all the investors including transferors to complete their KYC information. Hence, members are requested to update and intimate their PAN, phone no., e-mail id and such other information to the Company's Registrars and Transfer Agents, Satellite Corporate services Private Limited. Members are further requested to update their

current signature in Registrar's system. The Performance of updation of Shareholder information is provided at the end of Annual Report.

12. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details such as bank account number, name of the bank and branch details, MICR code and IFSC code, mandates, nominations, power of attorney, change of address, change of name, email address, contact numbers, etc., to their depository participant (DP). Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and the Company's Registrars and Transfer Agents to provide efficient and better services.

13. Members holding shares in physical form are requested to consider converting their holdings to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact Registrar of the Company for assistance in this regard.

14. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. The Nomination Form can be obtained from the Registrar of the Company. Members holding shares in physical form may submit the same to Registrar of the Company. Members holding shares in electronic form may submit the same to their respective depository participant.

15. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.

16. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.

17. Members seeking any information with regard to the accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the Annual General Meeting.

Details of Director Seeking Re-appointment at the Annual General Meeting
(Pursuant to Regulation 36(3) of SEBI (LODR), Regulations, 2015)

Particulars	
Name	Mr.Devasenathipathy
DIN	DIN: 00861338
Date of Birth	7 th May 1961
Date of Appointment	20 th May 2016
Educational Qualifications	B.Com
Expertise in specific functional areas - Job profile and suitability	Knowledge in management of funds for effective utilization for the past 30 years,
Directorships held in public companies	1. The Mylapore Hindu Permanent Fund Limited 2. Dheva Forex Private Limited
Memberships / Chairmanships of committees of other public companies	Nil
Inter-se Relationship with other Directors.	Nil

* Excluding foreign companies and Section 8 companies.

**Includes only Audit Committee and Stakeholders' Grievances and Relationship Committee

Details of Director Seeking Re-appointment at the Annual General Meeting
(Pursuant to Regulation 36(3) of SEBI (LODR), Regulations, 2015)

Particulars	
Name	Dr. T.Dhevanathan Yadav
DIN	DIN: : 01431689
Date of Birth	30 th May 1961
Date of Appointment	9 th September 1999
Educational Qualifications	M.A, P.hd in Philosophy
Expertise in specific functional areas - Job profile and suitability	He has approximately more than two (2) decades of experience in varied businesses including businesses in sectors like Solar Energy, Real Estate, Finance and Media. He has a passion for reaching out to the general people with the events that affect them, and with this passion, he ventured in publication of newsprints and eventually incorporated our Company in the year 1999 with our flagship channel, Win TV (Tamil).,
Directorships held in public companies	1.Adfarm Private Limited 2.Studio Shakthi Pictures Private Limited 3.Wintv Telegu Limited 4.Feefo Electro Products Private Limited 5. DSH Oil & Gas Engineering Private Limited so 6.Dhevaratha cars India Private Limited 7. Dheva Telesystems International Private Limited so 8. The Mylapore Hindu Permanent Fund Limited 9. Dheva Chits (India) Private Limited so

	10. Mylapore chits Private Limited so 11. . Alectrona Papers and Energy Limited 12. Adfarm Private Limited 13.Madras Race Club 14. Dhev Petroproducts Limited so
Partnership In LLP	Hydro Win Water Tech LLP
Memberships / Chairmanships of committees of other public companies	Nil
Inter-se Relationship with other Directors.	Mrs. Meenakshi yadav – Wife Whole time Director

* Excluding foreign companies and Section 8 companies.

**Includes only Audit Committee and Stakeholders' Grievances and Relationship Committee

DIRECTOR'S REPORT

DIKSAT TRANSWORLD LIMITED

To
The Members
Diksat Transworld Limited

Your Directors have pleasure in presenting the 22nd Board Report of the Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended March 31, 2021.

FINANCIAL HIGHLIGHTS

<i>Particulars</i>	<i>Standalone Financial results 2020-21</i>	<i>Standalone Financial results 2019-20</i>	<i>Consolidated Financial results 2020-21</i>	<i>Consolidated Financial results 2019-20</i>
<i>Gross Income</i>	2389.19	516.02	2389.22	544.99
<i>Profit before Interest and Depreciation</i>	191.77	(267.12)	184.68	(417.36)
<i>Finance cost</i>	7.84	8.14	8.21	9.64
<i>Depreciation</i>	156.67	131.52	159.25	134.18
<i>Net Profit/(loss) before Tax</i>	27.26	(406.78)	17.22	(561.18)
<i>Tax expenses</i>	5.79	(14.82)	5.79	(12.99)
<i>Net Profit / (loss) after tax</i>	21.47	(391.96)	11.43	(548.09)
<i>Minority interest</i>			3.55	55.29
<i>Holding company</i>			14.98	(492.80)
<i>Balance of profit /(loss) brought forward</i>	21.47	56.09	14.98	58.83
<i>Dividend</i>	Nil	Nil	Nil	Nil
<i>Dividend Tax</i>	Nil	Nil	Nil	Nil
<i>Surplus carried to balance sheet</i>	21.47	(335.86)	14.98	(433.97)

Company's Financial Performance

The turnover for the year under review increased Rs. 516.02 lakhs to Rs. 2389.19 lakhs which is forming an increase of 363 % on year to year basis. The increase in revenue accounted due to business increase in the financial year 2020-21. The company made a profit of Rs.21.47 lakhs for this financial year comparing to a net loss after taxes of Rs. 335.86 Lacs. The profit is due to increase in business. The consolidated financial results is attached as per the provisions of the Companies Act 2013. Your Directors are optimistic of achieving better results in the coming year on improvement of business after complete revival after Covid 19.

Change In Nature Of Business

Your Company continues to operate in same business segment of Media and entertainment. During the financial year 2020-21, the Company has made meager profits. The directors decided to not to give dividend as per regulations.

Dividend

During the financial year 2020-21, the Company has made meager profits and it was decided that the profits are conserved for operations of the company.

Transfer Of Unclaimed Dividend To Investor Education And Protection Fund

There is no Unclaimed Dividend Amount in the Balance Sheet of the Company as on March 31, 2021. Considering the above point there is no question of transferring the amount to the Investor Education And Protection Fund as per the provisions of Section 125(2) of the Companies Act, 2013, does not arise.

Transfer To Reserves

Your Company has not transferred any amount to reserves.

Information About Subsidiary / JV / Associate Company

As on March 31, 2021, the company is having a subsidiary M/s Adfarm Private Limited and a statement is attached with this report.

Board of Directors and Key Managerial Personnel:

As per Section 152(6) of the Companies Act, 2013, the following directors retire by rotation and being eligible offers himself for re-appointment as the Director of the Company.

- a) Mr. Devasenathpathy
- b) Dr. T. Dhevanathan Yadav

The Board of Directors placed on record and wants to have their continued contribution for the growth of the company.

Constitution of Board:

The Board of the Company comprises six Directors out of which two are Independent Directors and women whole time director, three whole time directors and one non executive Directors. The composition of Board complies with the requirements of the Companies Act, 2013. Further, in pursuance of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company is exempted from requirement of having composition of Board as per Listing Regulations.

None of the Directors of Board is a member of more than ten Committees or Chairman of more than five committees across all the Public companies in which they are Director. The necessary disclosures regarding Committee positions have been made by all the Directors.

Meeting of the Board of Directors

During the Financial Year 2020-21, the Company held 7 meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

Sl.No	Meetings of the Board of Directors	Board Strength	No. of Directors Present
1	8th June 2020	8	8
2	31st July 2020	8	8
3	29th September 2020	6	6
4	13th November 2020	6	6
5	28th December 2020	6	6
6	22nd January 2021	6	6
7	15th March 2021	6	6

Independent Directors:

In terms of Section 149 of the Companies Act, 2013 and rules made there under, the Company has Two Non-Promoter Independent Directors in line with the Companies Act, 2013. A separate meeting of Independent Directors was held on 11th February 2021 to review the performance of Non-Independent Directors and Board as whole and performance of Chairman of the Company including assessment of quality, quantity and timeliness of flow of information between Company management and Board. *The terms and conditions of appointment of Independent Directors and Code for Independent Director are incorporated on the website of the Company at www.wintvindia.com.* The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013 that they meet the criteria of independence laid down in Section 149 (6) of the Companies Act, 2013. The criteria on which Independent Directors were evaluated was, inter alia, attendance and participation in Board Meetings / Committee Meetings / General Meetings, opinion, judgment, estimate provided on key agenda items, exercise of objective independent judgment on strategy, performance, risk management etc. in the best interest of Company, confirmation of adequacy of internal control on financial reporting, maintenance of confidentiality of information of the Company obtained in capacity of Independent Director, initiative to maintain integrity, ethics and professional conduct, initiative to check conflict of interest and maintenance of independence, adherence to the applicable code of conduct for independent directors, managing relationships with fellow Board members and senior management. The criteria on which Non-Independent Director of the Company were evaluated were inter alia, attendance and participation in Board Meetings / Committee Meetings / General Meetings, knowledge of sector where company operates, various directions provided in key decision making of the Company, understanding key risk for the Company and avoidance of risk while executing functional duties, successful negotiations / deals, smooth functioning of business / internal operation, initiative to maintain corporate culture and moral values, commitment, dedication of time, leadership quality, attitude, initiatives and responsibility undertaken, decision making, achievements.

Evaluation of Directors of the Company:

The formal evaluation of Board as whole and Non-Independent Director of the Company and of the Independent Directors of the Company was done at the respective meetings of Independent Director and Board of Directors each held on 11th February 2021 conflict of interest and maintenance of independence, adherence to the applicable code of conduct for independent directors, managing relationships with fellow Board members and senior management. The criteria on which Non-Independent Director of the Company were evaluated were inter alia, attendance and participation in Board Meetings / Committee Meetings / General Meetings, knowledge of sector where company operates, various directions provided in key decision making of the Company, understanding key risk for the Company and avoidance of risk while

executing functional duties, successful negotiations / deals, smooth functioning of business / internal operation, initiative to maintain corporate culture and moral values, commitment, dedication of time, leadership quality, attitude, initiatives and responsibility undertaken, decision making, achievements.

Information on Directorate:

During the financial year 2020-21, there was change in the constitution of the Board. Further, in accordance with the provisions of the Articles of Association and Section 152 of the Companies Act, 2013, Dr.T.Dhevanathan Yadav and Mr.P.Devasenathypathy retires by rotation at the ensuing annual general meeting. They are eligible, has offered himself for re-appointment as such. The Board of Directors recommends his appointment on the Board.

The relevant details, as required under Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), of the person seeking re-appointment/ appointment as Director are also annexed to the Notice convening the annual general meeting. None of the Directors on the Board hold directorships in more than ten public companies. Further none of them is a member of more than ten committees or chairman of more than five committees across all the public companies in which he is a Director. Necessary disclosures regarding Committee positions in other public companies as on March 31, 2021 have been made by the Directors.

Key Managerial Personnel:

In accordance with Section 203 of the Companies Act, 2013, the Company is having the following Key Managerial Personnel :

1. Dr. T.Dhevanathan Yadav as Chairman and Managing Director
2. Mrs.Meenakshi Yadav , Whole time Director
- 3.. Mr. Gunaseelan ,Whole Time Director
- 4.. Mr.Muthukumar.B , Company Secretary and Compliance officer
5. Mr.K.Rajasekaran, Chief Financial Officer

Disclosure Of Remuneration:

The information required under section 197 (12) of the Act read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given as an **Annexure I.**

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Financial Statements of the Company, prepared in accordance with the relevant Accounting Standards of the Institute of Chartered Accountants of India, duly audited by the Statutory Auditors, form a part of the Annual Report and are reflected in the Consolidated Accounts. Pursuant to the provisions of Section 129(3) of the Act, a statement containing salient features of the financial statements of the Company's associate in Form AOC-1 is annexed herewith as Annexure – II (A) for your kind perusal and information.

Transactions with Related Parties:

The Company has entered into transaction with the company in which our Directors are Interested, which are falling within the purview of Section 188 of the Act, for which requisite approval of Board is taken. However, transaction entered with Companies wherein Directors are interested is at arm's length basis and in ordinary course of business hence, no approval from the Board or Shareholders is required. Information on transactions with related parties pursuant to section 134 (3) (h) of the Act read with rule 8 (2) of the Companies (Accounts) Rules, 2014 are given in Annexure II (B) in Form AOC-2 and the same forms part of this report.

Material Changes And Commitments

There have been no material changes and commitments, which is, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

Extract Of Annual Return

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is annexed herewith as Annexure – III for your kind perusal and information.

Directors' Responsibility Statement

Pursuant to section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

- a) In preparation of annual accounts for the year ended March 31, 2021, the applicable accounting standards have been followed and that no material departures have been made from the same;
- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that year;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the annual accounts ongoing concern basis.
- e) The Directors had laid down the internal financial controls to be followed by the Company and that such Internal Financial Controls are adequate and were operating effectively; and
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Auditors And Report Thereon:

M/s DPV & Associates (FRN:0116885), Chartered Accountants, Chennai were appointed by the shareholders in their meeting held on 29th September 2017 for a period of five years however the appointment of auditors to be ratified in the ensuing Annual General Meeting. The Company has received a certificate from M/s DPV & Associates (FRN:0116885) confirming their eligibility for appointment as auditor to the effect that the appointment if made, would be within prescribed limits under Section 139 of the Companies Act 2013.

The Board of Directors of your Company recommends for the ratification of their appointment for a period of one year from the conclusion of 22nd Annual General Meeting (AGM) till the conclusion of 23rd Annual General Meeting (AGM).

The Auditors' Report on the accounts of the Company for the accounting year ended March 31, 2021 is self-explanatory and do not call for further explanations or comments that may be treated as adequate compliance of Section 134 of the Companies Act, 2013.

SECRETARIAL AUDIT REPORT AND EXPLANATION TO THE QUALIFICATIONS REPORTED IN THE REPORT

Provisions relating to Secretarial Audit as per Section 204 read with Rule 9 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Ms. Lakshmi Aduri, Company Secretary, Hyderabad to undertake the Secretarial audit of the Company. The Secretarial Auditor Report provided By the Secretarial Auditor in Form No. MR-3 is enclosed as Annexure.

Corporate Governance

The Company being listed on the Small and Medium Enterprise platform is exempted from provisions of para C, D and E of schedule V as per Regulation 15 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Hence no corporate governance report is not required. However, our company has adhered to corporate governance by having optimum combination of independent directors and executive directors on Board of our Company.

Loans, Guarantees And Investments U/S 186 Of The Companies Act, 2013

Loans to Group companies and loan to Associates is within the permissible limit of lending as per the provisions of the companies Act 2013. The company is taking steps to make use of the companies for business development of the media industry in terms of film shooting and other required activities relating to the business of the company.

The company is positive of recovering the money from the Group companies as applicable.

Disclosure under the Sexual Harassment of women at workplace (prevention, prohibition, and redressal) Act 2013:

An Internal complaints committee (ICC) is set up to redress complaints received regarding the sexual harassment and discrimination at work place. During the year ended March 31,2021 the ICC has received no complaints pertaining to sexual harassment /discrimination at work place.

Management Discussion and Analysis Report

The Management Discussion and Analysis Report as required under Regulation 34(2)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed as **Annexure V** of Board's Report.

A. Conservation of Energy:*

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

- i) Steps taken / impact on conservation of energy: N.A.
 - ii) Steps taken by the company for utilizing alternate sources of energy including waste generated: Nil
 - iii) Capital investment on energy conservation equipment: NIL
- * Your Company is in Business of Media and entertainment.

B. Technology Absorption:*

- i) The efforts made towards technology absorption; N.A.
- ii) The benefits derived like product improvement, cost reduction, product development or import substitution; N.A.
- iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- N.A.

* Your Company is in Business of Media and entertainment the technology absorption.

C. Foreign exchange earnings and Outgo (Amount in Rs.)

Foreign exchange earned during the year Rs.9,18,031 (previous year Rs.9,04,722 for the year 2019-20) .

The foreign exchange outflow during the year is given below:

Particulars	2020-21	2019-20
CIF value of Imports	Nil	Nil
Directors travel	Nil	3,30,242
Earnings	9,18,031	9,04,722

Public Deposits:

The Company has not accepted any deposits from Shareholders and Public falling within the ambit of Section 73 of the Companies Act, 2013 and rules made there under. There were no deposits, which were claimed and remained unpaid by the Company as on March 31, 2021

Corporate Social Responsibility

The provisions of Section 135(1) and 135(5) of the Companies Act, 2013 regarding constitution of Corporate Social Responsibility (CSR) Committee and spending of at least 2% of average net profit are not applicable to the Company.

Risk Management

A well-defined risk management mechanism covering the risk mapping and trend analysis, risk exposure, potential impact and risk mitigation process is in place. The objective of the mechanism is to minimize the impact of risks identified and taking advance actions to mitigate it. The mechanism works on the principles of probability of occurrence and impact, if triggered. A detailed exercise is being carried out to identify, evaluate, monitor and manage both business and non-business risks.

Nomination And Remuneration Policy

In terms of Section 178(3) of the Companies Act, 2013 and provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a policy on Director's, Key Managerial Personnel and Senior Management Employee's appointment and remuneration including criteria for determining their qualifications, positive attributes, independence and other prescribed matters was formulated and recommended by the Nomination and Remuneration Committee and adopted by the Board of Directors and it is followed by the company.

Your Directors state that the Company has made disclosures in this report for the items prescribed in section 134 (3) of the Act and Rule 8 of The Companies (Accounts) Rules, 2014 to the extent the transactions took place on those items during the year.

General Disclosures

Your Directors state that the Company has made disclosures in this report for the items prescribed in section 134 (3) of the Act and Rule 8 of The Companies (Accounts) Rules, 2014 to the extent the transactions took place on those items during the year.

Acknowledgement

Your Directors wish to place on record their sincere appreciation for significant contributions made by the employees at all levels through their dedication, hard work and commitment, enabling the Company to achieve good performance during the year under review.

Your Directors also take this opportunity to place on record the valuable co-operation and support extended by the banks, government, business associates and the shareholders for their continued confidence reposed in the Company and look forward to having the same support in all future endeavors.

For and on behalf of Board of Directors
DIKSAT TRANSWORLD LIMITED

Dr. T.Dhevanathan Yadav
Chairman and Managing Director
(DIN: 01431689)
Date: June28,2021
Place: CHENNAI

Disclosure of Remuneration

(pursuant to Section 197(12) read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended)

a) The ratio of remuneration of each director to the median remuneration of employees for the financial year: .

As the Managing Director and whole time director remuneration was by the shareholders at their meeting the remuneration the comparison is not applicable.

b) The Percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:

The Managing Director , Whole time Director , Chief financial officer and company secretary was appointed in the Financial year 2015-16. **The salary of Dr.T.Dhevanathan Yadav Chairman and Managing Director was paid as per the approval of Shareholders.**

The salary of the company secretary was reduced due to covid-19

c) The percentage increase in the median remuneration of employees in the financial year:

The median remuneration of employees was increased by **6.%** over the previous year.

d) The number of permanent employees on the rolls of the Company as on March 31, 2021: 16 (18) Employees

e) Comparison of the remuneration of the Key Managerial Personnel against the performance of the company –

As the Company is in its nascent stage, the Key Managerial Personnel is drawing a very nominal remuneration as token for their work. So remuneration drawn is modest as compared with the performance of the company.

f) Average percentile increase in the Salaries of the Employees and Managerial Remuneration:

The Average salaries of the employees of the Company was increased **by 6% on account of ...(18 in the previous year) employees in the Company**, Annual increments are decided by the Nomination and Remuneration Committee.

g) Key parameters for any variable component of remuneration availed by the directors –

There are no variable components in remuneration to the Directors during the financial year 2020-21.

h) Ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year –Not Applicable

i) Affirmation that the remuneration is as per the remuneration policy of the company –

Yes, Affirmed.

B. Information as per Rule 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules are provided in the Annual Report, which forms part of this Report. Having regard to the provisions of the first proviso to Section 136(1) of the Act and as advised, the Annual Report excluding the aforesaid information is being sent to the members of the Company.

The said information is available for inspection at the Registered Office of the Company during working hours and any member interested in obtaining such information may write to the Company Secretary and the same will be furnished on request.

For and on behalf of Board of Directors
For DIKSAT TRANSWORLD LIMITED

Dr. T.Dhevanathan Yadav
Chairman and Managing Director
(DIN: 01431689)

R.Gunaseelan
Director
(DIN:05333720)

Annexure II (A)**Form AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Name of associates

Part "B": Associates Company

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate

Companies and Joint Ventures

<u>Name of associates</u>	<u>Adfarm Private Limited</u>
<u>Reporting period for the subsidiary concerned, if different from the holding company's reporting period</u>	Not applicable
<u>Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries</u>	Not applicable
<u>Share capital</u>	Rs.1,01,43,000
<u>Reserves & surplus</u>	Rs. (1,78,89,121)
<u>Total assets</u>	Rs.19,19,180
<u>Total Liabilities</u>	Rs.19,19,180
<u>Investments</u>	Nil
<u>Turnover</u>	Rs. 3,280
<u>Profit/(Loss) before taxation</u>	Rs.10,04,684
<u>Provision for taxation</u>	-
<u>Profit/(Loss) after taxation</u>	Rs.10,04,684
<u>Proposed Dividend</u>	Nil
<u>% of shareholding</u>	65%

1. Names of associates or joint ventures which are yet to commence operations.: NIL
2. Names of associates or joint ventures which have been liquidated or sold during the year.: Nil

Part "B": Associates and Joint Ventures

Not applicable

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates/Joint Ventures	Name 1	Name 2	Name 3
1. Latest audited Balance Sheet Date			
2. Shares of Associate/Joint Ventures held by the company on the year end			
No.			
Amount of Investment in Associates/Joint Venture			
Extend of Holding %			
Name of Associates/Joint Ventures	Name 1	Name 2	Name 3
3. Description of how there is significant influence			
4. Reason why the associate/joint venture is not consolidated			
5. Networth attributable to Shareholding as per latest audited Balance Sheet			
6. Profit / Loss for the year			
i. Considered in Consolidation			
i. Not Considered in Consolidation			

**For DPV Associates
Chartered Accountants**

For and on behalf of the Board of Directors

**Vairamuthu
Partner**

**Chairman and Managing
Director**

Director

**K.Rajasekaran Muthukumar.B
CFO Company Secretary**

**Place : Chennai
Date : 28th June 2021**

**Place :chennai
Date : 28th June 2021**

Form No. AOC-2**Particulars of Contracts/arrangements made with related parties**

(Pursuant to section 134(3)(h) of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Forms for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in section 188(1) of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto**A. Details of contracts or arrangements or transactions not at arm's length basis:**

There were no contracts or arrangements or transactions entered in to by the Company during the financial year ended on March 31, 2021, which were not at arm's length basis.

B. Details of material contracts or arrangement or transactions at arm's length basis:

Sr.No	Particulars	RPT – 1
1.	Name(s) of the related party and nature of Relationship	Alectrona paper and Energy Limited
2.	Nature of contracts/ arrangements/ transactions	Purchase advance for products for media requirement
3.	Duration of the contracts / arrangements/ Transactions	On requirement basis
4.	Salient terms of the contracts or arrangements or transactions including the value, if any	Nil
5.	Date(s) of approval by the Board	01.09.2015
6.	Amount paid as advances, if any	Opening and closing balance Rs.23,00,000

Sr.No	Particulars	RPT – 2
1.	Name(s) of the related party and nature of Relationship	Dhevanathan Estates & plantations private limited
2.	Nature of contracts/ arrangements/ transactions	For film shooting purpose
3.	Duration of the contracts / arrangements/ Transactions	On requirement basis
4.	Salient terms of the contracts or arrangements or transactions including the value, if any	Nil
5.	Date(s) of approval by the Board	01.09.2015
6.	Amount paid as advances, if any	Opening balance Rs. 1,37,00,000 Closing balance Rs. 1,37,00,000

Sr.No	Particulars	RPT – 3
1.	Name(s) of the related party and nature of Relationship	Dheva Mines Private Limited
2.	Nature of contracts/ arrangements/ transactions	Shooting purpose

3.	Duration of the contracts / arrangements/ Transactions	On advance basis
4.	Salient terms of the contracts or arrangements or transactions including the value, if any	Nil
5.	Date(s) of approval by the Board	01.09.2015
6.	Amount paid as advances, if any	Opening balance Rs.80,00,000 closing balance Rs.80,00,000

Sr.No	Particulars	RPT – 4
1.	Name(s) of the related party and nature of Relationship	Dheva Investments and Finance (India) Private Limited
2.	Nature of contracts/ arrangements/ transactions	Business requirement
3.	Duration of the contracts / arrangements/ Transactions	On advance basis
4.	Salient terms of the contracts or arrangements or transactions including the value, if any	Nil
5.	Date(s) of approval by the Board	01.09.2015
6.	Amount paid as advances, if any	Opening balance – Rs. 59,00,000 Closing balance- Rs. 4,00,000

Sr.No	Particulars	RPT – 5
1.	Name(s) of the related party and nature of Relationship	Mrs. Meenakshi Yadav
2.	Nature of contracts/ arrangements/ transactions	Rental Advance
3.	Duration of the contracts / arrangements/ Transactions	On advance basis
4.	Salient terms of the contracts or arrangements or transactions including the value, if any	Nil
5.	Date(s) of approval by the Board	01.09.2015
6.	Amount paid as advances, if any	Opening balance Rs. 10,00,000 Closing balance Rs. 10,00,000

For and on behalf of the Board of Directors

Chairman and Managing
Director Director

Place :chennai
Date : 28th June 2021

K.Rajasekaran Muthukumar.B
CFO Company Secretary

FormNo.MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U63090TN1999PLC041707
ii.	Registration Date	8 TH JANUARY 1999
iii.	Name of the Company	DIKSAT TRANSWORLD LIMITED
iv.	Category/Sub-Category of the Company	LISTED COMPANY –SME
v.	Address of the Registered office and contact details	1st Floor, New No.24 & Old No. 32 South Mada Street, Mylapore, Chennai TAMIL NADU 600004 INDIA
vi.	Whether listed company	Yes/No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Bigshare Services Private Limited E2/3, Ansa Industrial Estate, Sakivihar Road, Sakinaka Andheri (East) Mumbai- 400 072 Maharashtra India Tel.: + 91-22-40430200 Fax: + 91-22-28475207 Investor Grievance Email: investor@bigshareonline.com website: www.bigshareonline.com contact person: Mr.Arun raj Subramanian

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr.No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Media and broad casting	602	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	NameAnd AddressOf The Company	CIN/GLN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
1.	Adfarm Private limited		Subsidiary	65	

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise ShareHolding

[illegible]

Sub-total(B)(2)									
TotalPublic Shareholding (B)=(B)(1)+(B)(2)									
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
GrandTotal (A+B+C)	17501735	41140	17542875	100	17501735	41140	17542875	100	Nil

ii.Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1.	Dr.T.Dhevana than yadav	4847293	27.63	Nil	56,99,628	32.49	Nil	Nil
2.	Mr. T. Thiyaharajan	852335	4.86	Nil	0	0	Nil	Nil
3.	Ms. Harini yadav	2709596	15.45	Nil	2709596	15.45	Nil	Nil
4.	Ms. Karishma yadav	2709321	15.44	Nil	2709321	15.44	Nil	Nil
5.	Mrs. D.Meenakshi yadav	1413275	8.06	Nil	1413275	8.06	Nil	Nil
	Total	12531820	71.44	Nil	12531820	71.44	Nil	

iii.Change in Promoters' Shareholding(please specify, if there is no change

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	12531820	71.44	12531820	71.44
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): offer for sale of shares to enable listing in the BSE SME platform	5011055	28.56	5011055	28.56
	At the End of the year	17542875	100	17542875	100

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment : Nil

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not				
Total(i+ii+iii)				
Change in Indebtedness during the financial year				
- Addition				
- Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but notpaid iii) Interest accrued but not due				
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
1.	Gross salary (a)Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b)Value of perquisites/s 17(2)Income-tax Act, 1961 (c)Profits in lieu of salary under section 17(3)Income-tax Act, 1961	Dr. T.Dhevanathan Yadav 34,44,980	Mrs. Meenakshi Yadav 7,53,150	Mr. Gunaseelan Rangabhshian 2,78,400	44,76,530
2.	Stock Option	Nil		Nil	Nil
3.	Sweat Equity	Nil		Nil	Nil
4.	Commission - as % of profit - others, specify...	Nil		Nil	Nil
5.	Others, please specify	Nil		Nil	Nil
	Total(A)	34,44,980	7,53,150	2,78,400	44,76,530
6.	Ceiling as per the Act				

Remuneration to other directors: Nil

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	<u>Independent Directors</u> • Fee for attending board committee meetings • Commission • Others, please specify					Nil
	Total(1)					
	<u>Other Non-Executive Directors</u> • Fee for attending board committee meetings • Commission • Others, please specify					

	Total(2)					
	Total(B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. Remuneration to Key Managerial Personnel Other Than MD/ Manager/ WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a)Salary as per provisions contained in section17(1)of the Income-tax Act,1961 (b)Value of perquisites/s 17(2)Income-tax Act,1961 (c)Profits in lieu of salary under section 17(3)Income-tax Act,1961		400000	328952	728952
2.	Stock Option	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>
3.	Sweat Equity	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>
4.	Commission - as % of profit -others, specify...	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>
5.	Others, please specify	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>
6.	Total		400000	328952	728952

PENALTIES/PUNISHMENT/COMPOUNDINGOFFENCES: Nil

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
A.Company					
Penalty					
Punishment					
Compounding					
B.Directors					
Penalty					
Punishment					
Compounding					
D. Other Officers In Default					
Penalty					
Punishment					
Compounding					

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Indian Media and Entertainment (M&E) industry is a sunrise sector for the economy and is making significant strides. Proving its resilience to the world, Indian M&E industry is on the cusp of a strong phase of growth, backed by rising consumer demand and improving advertising revenue. According to a FICCI-EY report, the advertising to GDP ratio is expected to reach 0.4% by 2025 from 0.38% in 2019.

Market Dynamics

According to an EY report, the Indian media and entertainment (M&E) sector stood at Rs. 1.38 trillion (~ US\$ 18 billion) in 2020 and is estimated at Rs. 1.79 trillion (~ US\$ 24 billion) in 2021. Further, it is projected to grow to Rs. 2.23 trillion (~ US\$ 29 billion) by 2023, due to acceleration of digital adoption among users across geographies.

The market is projected to increase at a CAGR of 17% between 2020 and 2023.

In FY20, digital and online added revenue stood at Rs. 26 billion in the M&E sector and their contribution to the sector increased to 23% in 2020 from 16% in 2019.

Within the M&E sector, Animation, Visual Effects, Gaming and Comic (AVGC) sector is growing at a rate of ~29%, while the audiovisual sector and services is rising at the rate ~25%; is recognised as one of the champion sectors by the Government of India.

Advertising revenue in India is projected to reach Rs. 915 billion (US\$ 12.98 billion) in 2023, from Rs. 596 billion (US\$ 8.46 billion) in 2020.

India's subscription revenue is projected to reach Rs. 940 billion (US\$ 13.34 billion) in 2023, from Rs. 631 billion (US\$ 8.95 billion) in 2020.

According to 'India: Online Video Trends and Omdia Consumer Research Highlights' report published by Omdia (published in 2021), the Indian SVOD market, with OTT video subscriptions, reached ~62 million in 2020 from ~32 million in 2019.

Key growth drivers included rising demand for content among users and affordable subscription packages.

The online gaming market in India is projected to reach Rs. 155 billion (US\$ 2.12 billion) by 2023, from Rs. 76 billion (US\$ 1.08 billion) in 2020, due to rapid increase in consumption.

The music industry is expected to reach Rs. 23 billion (US\$ 330 million) by 2023, from Rs. 15 billion (US\$ 210 million) in 2020 at a CAGR of 15% between 2020 and 2023.

Growth of the sector is attributable to the trend of platform such as YouTube that continues to offer recent and video content-linked music for free, which is expected to drive the paid OTT music sector reaching ~5 million end-users by 2023, generating revenue of ~Rs. 2 billion (US\$ 27 million).

By 2025, the number of connected smart televisions are expected to reach ~40-50 million. 30% of the content viewed on these screens will be gaming, social media, short video and content items produced exclusively for this audience by television, print and radio brands.

According to the FICCI-EY media and entertainment industry survey, those who watch online videos through bundled packages (online video services bundled with mobile and broadband connections) will account for half of all online video viewers (399 million) by 2023, up from 284 million in 2020.

As of 2020, India registered ~803 million online video viewers, including streaming services and videos on free platforms such as YouTube.

OTT video services market (video-on-demand and live) in India is likely to post a CAGR of 29.52% to reach US\$ 5.12 billion by FY26, driven by rapid developments in online platforms and increased demand for quality content among users.

Recent development/Investments

FDI inflows in the information and broadcasting sector (including print media) stood at US\$ 9.4 billion between April 2000 and December 2020.

- In May 2021, Kwalee, a UK-based game developer, announced to invest funds worth US\$ 30 million, over the next five years, in its operations to expand in the Indian market.

- In May 2021, Mediabrands launched Mediabrands Content Studio (MBCS) in India. The company integrated its content division with MBCS India to cater to clients more efficiently.
- In May 2021, MBCS signed a production partnership with VICE Media, to strengthen its capabilities and position in India.
- In May 2021, Amazon India launched miniTV, a new video streaming service for its users to further strengthen its position in the country.
- In May 2021, HOTOTT Entertainment announced its plan to launch 'HOTOTT', a streaming service app, by mid-June 2021 to expand in the country.
- In April 2021, Zee Entertainment signed a deal with Tokyo Broadcasting System Television (TBS) in Japan to produce diverse content for India and Japan and the global market.
- In April 2021, InMobi Exchange launched in-game ads to target premium mobile users with advertisements such as electronic advertisement boards, in-game sports stadium, e-sports arena, hyper-casual gaming room, etc.

Government Initiatives

The Telecom Regulatory Authority of India (TRAI) is set to approach the Ministry of Information and Broadcasting, Government of India, with a request to Fast-track the recommendations on broadcasting, in an attempt to boost reforms in the broadcasting sector. The Government of India has agreed to set up National Centre of Excellence for Animation, Gaming, Visual Effects and Comics industry in Mumbai. The Indian and Canadian Government have signed an audio-visual co-production deal to enable producers from both the countries exchange and explore their culture and creativity, respectively.

As part of the expansion to include all digital platforms and digital (OTT) players under a single roof, in May 2021, the Indian Broadcasting Foundation (IBF) announced the move to be renamed as the Indian Broadcasting and Digital Foundation (IBDF).

As per the Information Technology (Intermediary Guidelines and Digital Media Ethics Code) Rules, 2021, IBDF would also form a self-regulatory body (SRB) soon.

On February 25, 2021, the government outlined the Information Technology (Intermediary Guidelines and Digital Media Ethics Code) Rules 2021 to establish a progressive institutional mechanism and a three-tier grievance redressal framework for news publishers and OTT platforms on the digital media.

In February 2021, the digital entertainment committee of the Internet and Mobile Association of India (IAMAI) finalised a code of conduct to form the basis for self-regulation code for OTT content. The code has been endorsed by 17 OTT platforms including Netflix, Amazon Prime Video, Disney+ Hotstar, ZEE5 and Voot.

In February 2021, Prasar Bharati (India) and PSM (the official State Media of Maldives) inked an agreement to facilitate collaboration and capacity building in the field of broadcasting.

Digital audio-visual content including films and web shows on over-the-top (OTT) streaming platforms, as well as news and current affairs on online platforms, have been brought under the Ministry of Information and Broadcasting in November 2020.

Road Ahead

Indian M&E industry is on an impressive growth path. The industry is expected to grow at a much faster rate than the global average rate.

Growth is expected in retail advertisement on the back of several players entering the food and beverages segment, E-commerce gaining more popularity in the country, and domestic companies testing out the waters. Rural region is also a potentially profitable target.

Note: Conversion rate used for May 2021 is Rs. 1 = US\$ 0.014

References: Media Reports, Press Releases, Press Information Bureau, Department for Promotion of Industry and Internal Trade (DPIIT), Crisil report

Source: <https://www.ibef.org/industry/media-entertainment-india.aspx>

Government: The government is controlling the Industry with suitable regulations for a fair play in the market. This gives full freedom to disclose the right information to the public. This gives the correct information to the public in full fairness.

Threats:

The unacceptable information widely spread by other companies in the similar industry will try to manipulate the Media and entertainment market.

Manpower: One of the common problems of the industry is acquiring the right talent , training of its personnel , retention of the talented personnel.

New Entrants: More and more new organized players are entering into market which will increase competition among the TV viewers in organized sector also.

High Competition Era: The Media Industry has entered into the orbit of the high competition.

Risk and concerns: Stiff competition from the other players resulting in stiff competition in the market.

Internal Financial Control Systems and their adequacy:

The Company has aligned its current systems of internal financial control with the requirement of Companies Act 2013. The Internal Control is intended to increase transparency and accountability in an organization's process of designing and implementing a system of internal control. The Company has successfully laid down the framework and ensured its effectiveness. The Company has in place a well defined system to record data for accounting and management information purposes and connects to different locations for efficient exchange of information. It has continued its efforts to align all its processes and controls with global best practices.

Though the various risks associated with the business cannot be eliminated completely, all efforts are made to minimize the impact of such risks on the operations of the Company. Necessary internal control systems are also put in place by the Company on various activities across the organization to ensure that business operations are directed towards attaining the stated organizational objectives with optimum utilization of the resources.

DPV Associates, Chartered Accountants, the statutory auditors of the Company has audited the financial statements included in this annual report and has issued an attestation report on our internal control over financial reporting (as defined in section 143 of Companies Act, 2013).

The audit committee meets the statutory auditors of the Company to ascertain, inter alia, their views on the adequacy of internal control systems and keeps the board of directors informed of its major observations periodically. Based on its evaluation (as defined in section 177 of Companies Act 2013), our audit committee has concluded that, as of March 31, 2021, our internal financial controls were adequate and operating effectively.

Material Developments in Human Resources / Industrial Relations Front, including number of people employed:

The Company always recognizes the importance of manpower. Company promotes employees and encourages them to make contribution toward company, family and nation at large. Company also encourages the employees to offer their creative suggestions for development in their respective areas which are thoroughly discussed in periodical meetings. The company

enjoyed excellent relationship with workers and staff during the last year As on March 31, 2021 the company has employees at its broadcasting division and administrative office. The Company has been maintaining cordial and healthy Industrial Relations, which has helped to a great extent in achieving the upper growth.

Cautionary Statement:

Statement in this Management and Discussion and Analysis Report describing the Company's objectives, projections, estimates and expectations may be forward looking statement and within the meaning of applicable laws and regulations. Actual results may or might differ materially from those either expressed or implied.

For and on behalf of Board of Directors
Diksat Transworld Limited

Dr.T.Dhevanathan Yadav
Chairman and Managing Director
(DIN: 01431689)
Place: Chennai
Date: 28th june 2021



SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021
(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule no.9 of
the Companies (Appointment and Remuneration of Managerial Personnel)
Rules, 2014

To,
The Members
DIKSAT TRANSWORLD LIMITED

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. DIKSAT TRANSWORLD LIMITED**, hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the company, its officers, agents and authorised representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2021 ("**Audit Period**") complied with the statutory provisions listed hereunder and also that the Company has proper board processes and compliance – mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:



We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2021 according to the provisions of:

- (i) The Companies Act, 2013("The Act") and the rules made thereunder.
- (ii) The Securities Contracts (Regulation) Act,1956 ('SCRA') and the rules made there under; -
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under.
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992('SEBI Act'):
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock purchase Scheme) Guidelines, 1999 (Not applicable to the Company during Audit period);
 - f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not applicable to the Company during Audit period);
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during Audit period);
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during Audit period);



i) and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 notified on 28 October 2014; the Company has not issued any shares/ options to directors / employees under the said Guidelines/ Regulations during the Audit Period).

j) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; Not applicable for the audit period of 2020-2021

v) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of applicable.

vi) Other laws applicable specifically to the Company namely:

- a. The Cable Television Networks Regulations Act, 1995 and rules, regulations made thereunder;
- b. The Cable Televisions Networks Rules 1994 ;
- c. The Policy Guidelines for Uplinking of Television Channels from India issued by Ministry of Information and Broadcasting; and
- d. The DTH Guidelines regulated by the Telecom Regulatory Authority of India (TRAI)

We further report that we have relied on the Representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedure on test basis.

In case of Direct and Indirect Tax Laws like Income Tax Act & Service Tax Act/Goods and Services Tax (GST), we have relied on the Reports given by the Statutory Auditors and other designated professionals of the company.



We further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof the Company has complied with laws applicable with respect to the Reserve Bank of India Act, 1934 and Non- Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 1998 as amended from time to time which are specifically applicable to the Company:

We have also examined compliance with the applicable clauses of the following:

- a) Secretarial Standards with regard to the Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by "The Institute of Company Secretaries of India" made effective 1st July 2015
- b) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were generally sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.



We further report that during the audit period there were no specific events actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, guidelines and standards.

Place: Chennai
Date: 28th June 2021



Lakshmi Adduri
Practicing Company Secretary
Membership No.A31458
C P.NO.18777
UDIN: A031458C000525138

Annexure A

To
The Members,
DIKSAT TRANSWORLD LIMITED,
CIN: L63090TN1999PLC041707,
1st Floor, New No.24 & Old No. 32,
South Mada Street, Mylapore,
Chennai-600004.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record(s) is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on my audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules, and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.



6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Chennai
Date: 28th June 2021



Lakshmi Adduri
Practicing Company Secretary
Membership no. A31458
C P. No.18777
UDIN: A031458C000525138



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF DIKSAT TRANSWORLD LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Diksat Transworld Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, Cash Flow statement for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounts) Rules, 2014, as amended, and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and loss a statement and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. Therefore we have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding





the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid/provided by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of





our information and according to the explanations given to us:

- i. The Company has no pending litigations which impact on its financial position in its standalone financial statements.
 - ii. The Company did not have long-term contracts including derivative contracts that have material foreseeable losses which require provision, as required under the applicable law or accounting standards.
 - iii. There have been no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For DPV & Associates
Chartered Accountants
F.R.No.011688S

CA Vaira Mutthu K
Partner
M No.218791



Date: 28/06/2021
Place: Chennai
UDIN: 21218791AAAABT7533





ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Diksat Transworld Limited** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Diksat Transworld Limited** ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial





statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For DPV & Associates
Chartered Accountants
F.R.No.0116885


CA Vaira Mutthu K
Partner
M No.218791



Date: 28/06/2021
Place: Chennai
UDIN: 21218791AAAABT7533





ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of DIKSAT TRANSWORD LIMITED of even date)

- i. In respect of the Company's fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds / registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
- ii. In our opinion and according to the information and explanations given to us, the inventories are rights purchased by the management and hence not subject to Physical verification.
- iii. According to the information and explanations given to us, there are transactions of granting interest free loans to companies/firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 without stipulation as to the repayment of principal
 - (a) In the light of above, we do not comment on terms and conditions of grant of such loans.
 - (b) In the light of above, we do not comment on repayment of the principal amount and interest.
 - (c) In the light of above, we do not comment on the reasonable steps have been taken by the company for recovery of the principal and interest.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- v. The Company has not accepted deposits during the year and does not have any undaimed deposits as at March 31, 2021 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.
- vii. According to the information and explanations given to us, in respect of statutory dues:
 - (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities. except TDS payable of Rs 5,01,423/-
 - (b) According to the records of the Company and according to the information and explanations given to us, there are no disputed dues of Income tax and Goods and





service Tax.

- viii. According to the records of the company, the company has borrowed from banks. In our opinion the company has been regular in repayment of dues to the banks
- ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments), In respect of the term loans, the company has obtained term loans and our opinion the company has been regular in repayment of dues.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For DPV & Associates
Chartered Accountants
F.R.No.0116885


CA Vaira Mutthu K
Partner
M No.218791



Date: 28/06/2021
Place: Chennai
UDIN: 21218791AAAABT7533



Diksat Transworld Limited
 (CIN: L63090TN1999PLC041707)
 (Address: 1st floor, No.24, South Mada street, Mylapore, Chennai, 600 004)
 Balance Sheet as at 31 March 2021

(In Rs.)

Particulars	Note	31 March 2021	31 March 2020
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	2	175,428,750	175,428,750
(b) Reserves and Surplus	3	38,742,668	36,595,254
Total		214,171,418	212,024,004
(2) Non-current liabilities			
(a) Long-term Borrowings	4	71,846,899	106,632,500
(b) Deferred Tax Liabilities (net)	5	1,436,164	857,276
(c) Other Long-term Liabilities	6	500,000	2,250,000
(d) Long-term Provisions		2,648,828	2,404,098
Total		76,431,891	112,143,874
(3) Current liabilities			
(a) Trade Payables	7		
- Due to Micro and Small Enterprise			
- Due to Others		187,532,436	14,053,637
(b) Other Current Liabilities	8	27,626,744	21,718,866
Total		215,559,180	35,772,503
Total		506,162,489	359,940,381
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment			
(i) Tangible Assets	9	75,260,884	80,941,989
(ii) Intangible Assets		80,899	121,118
(iii) Capital Work-in-progress		15,251,811	15,251,810
(b) Non-current Investments	10	41,996,000	41,996,000
(c) Long term Loans and Advances	11	7,125,260	37,256,014
Total		139,714,854	175,566,931
(2) Current assets			
(a) Inventories	12	100,403,283	118,894,546
(b) Trade Receivables	13	258,550,190	48,407,256
(c) Cash and Cash Equivalents	14	1,471,539	4,162,199
(d) Short-term Loans and Advances	15	3,518,860	5,448,860
(e) Other Current Assets	16	2,503,763	7,460,589
Total		366,447,635	184,373,450
Total		506,162,489	359,940,381

See accompanying notes to the financial statements.

As per our report of even date.

For DPV & Associates

Chartered Accountants

Firm's Registration No. 0306885

CA Vaira Mutthu K

Partner

Membership No. 218791

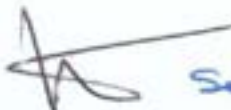
UDIN: 21219 T91AABGT7633

Place: Chennai

Date: 28 June 2021



For and on behalf of the Board

DHEVANATHAN

YADAV

Managing Director

1431689

PA

DEVANATHIPATHY

Director

861338

Place: Chennai

Date: 28 June 2021

Diksat Transworld Limited
(CIN: L63090TN1999PLC041707)
(Address: 1st floor, No.24, South Mada street, Mylapore, Chennai, 600 004)
Statement of Profit and loss for the year ended 31 March 2021

(In Rs)

Particulars	Note	31 March 2021	31 March 2020
Revenue from Operations	17	233,344,910	50,967,857
Other Income	18	5,574,095	634,296
Total Revenue		238,919,005	51,602,153
Expenses			
Cost of Production expenses	19	181,697,077	41,515,322
Employee Benefit Expenses	20	9,967,707	12,943,376
Finance Costs	21	783,501	814,390
Depreciation and Amortization Expenses	22	15,666,922	13,151,868
Other Expenses	23	28,077,503	23,855,350
Total expenses		236,192,710	92,280,306
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		2,726,295	(40,678,153)
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		2,726,295	(40,678,153)
Extraordinary Item		-	-
Profit/(Loss) before Tax		2,726,295	(40,678,153)
Tax Expenses			
- Deferred Tax		578,887	(2,001,405)
- Prior Period Taxes		-	518,778
Profit/(Loss) for the period		2,147,408	(39,159,526)
Earning Per Share (Face Value per Share Rs.10 each)			
-Basic	24	0.12	(2.23)
-Diluted	24	0.12	(2.23)

See accompanying notes to the financial statements

As per our report of even date

For DPV & Associates

Chartered Accountants

Firm's Registration No. 1216885

CA Vaira Mutthu K

Partner

Membership No. 218791

UDIN: 212.18791A00017633

Place: Chennai

Date: 28 June 2021



For and on behalf of the Board


DREVANATHAN
Managing Director
1431689


PA DEVAENATHIPATHY
Director
861338

Place: Chennai
Date: 28 June 2021

Diksat Transworld Limited
(CIN: L63090TN1999PLC041707)
(Address: 1st floor, No.24, South Mada street, Mylapore, Chennai, 600 004)
Cash Flow Statement for the year ended 31 March 2021

(In Rs)

Particulars	Note	31 March 2021	31 March 2020
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		2,147,408	(39,195,526)
Depreciation and Amortisation Expense		15,666,922	13,151,868
Provision for tax		578,887	(1,482,627)
Finance Costs		783,501	814,390
		19,176,718	(26,711,895)
Operating Profit before working capital changes			
Adjustment for:			
Inventories		18,491,263	(31,985,185)
Trade Receivables		(210,142,934)	13,601,565
Other Current Assets		37,084,012	(87,447)
Trade Payables		173,878,799	3,604,279
Other Current Liabilities		4,336,176	1,774,097
Cash generated from Operations		42,824,034	(39,804,586)
Tax paid(Net)		-	518,778
Net Cash from Operating Activities		42,824,034	(40,323,364)
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		(9,945,599)	(40,806,552)
Net Cash (Used in) Investing Activities		(9,945,599)	(40,806,552)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Long Term Borrowings		(66,845,562)	71,984,110
Repayment of Long Term Borrowings		32,059,968	12,874,117
Interest Paid		(783,501)	(814,390)
Net Cash (Used in) / Generated from Financing Activities		(35,569,095)	84,043,837
Net (Decrease) in Cash and Cash Equivalents		(2,690,660)	2,913,921
Opening Balance of Cash and Cash Equivalents		4,162,199	1,248,278
Closing Balance of Cash and Cash Equivalents	14	1,471,539	4,162,199

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

As per our report of even date
For DPV & Associates
Chartered Accountants
Firm's Registration No. 0116885

CA Valira Mutthu K

Partner
Membership No. 218791
UDIN: 21218791AAA017533
Place: Chennai
Date: 28 June 2021



For and on behalf of the Board

DHEVANATHAN
YADAV

Managing Director
1431689

PA
DEVASENATHIPATH
Y

Director
861338

Place: Chennai
Date: 28 June 2021

1.1 COMPANY INFORMATION

Diksat Transworld Limited ('WIN TV' or the Company) was incorporated 08 January 1999. The Company is engaged in producing and broadcasting satellite television programming in the Tamilnadu.

The Company currently operates television channels in Tamil language predominantly to viewers in Tamil Nadu. The Company's flagship channel is WIN TV and it also operates a youtube channel "Mtamil". The Company produces its own content / acquires the related rights.

1.2 SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation

The financial statements are prepared under the historical cost convention on an accrual basis and comply with the accounting standards issued by the Institute of Chartered Accountants of India referred to in section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules 2014, and guidelines issued by SEBI.

The Management has considered the possible effects, if any, that may result from the pandemic relating to COVID-19 on the carrying amounts of its assets. In developing the assumptions and estimates relating to the uncertainties as at the Balance Sheet date in relation to the recoverable amounts of these assets, the Management has considered the global economic conditions prevailing as at the date of approval of these financial statements and has used internal and external sources of information to the extent determined by it. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic.

The Company has assessed the impact of COVID-19 on its financial statements based on the internal and external information, to the extent known and available up to the date of approval of these financial statements and based on current estimates, the Company expects no further adjustments to the carrying amounts as at March 31, 2021 of the investments, intangible assets, receivables and other financial assets. This assessment and the outcome of the pandemic as regards the aforesaid matters is highly dependent on the circumstances/developments as they evolve in the subsequent period.

(b) Use of estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, provision for income taxes, the useful lives of depreciable fixed assets and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

(c) Property, Plant and Equipment

Tangible assets are stated at Cost of acquisition, inclusive of duties, taxes and incidental expenses, up to the date the asset is put to use. Any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day to day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenditure is incurred.



(d) Depreciation / amortisation

Depreciation on Tangible Assets are provided for as under:

- All the assets are depreciated on SLM basis at the rates prescribed in schedule II of the Companies Act, 2013 as amended.
- Depreciation is provided on pro-rata basis from the month of addition of Fixed Assets.

Type of Assets	Period
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computers	3 Years

(e) Intangible Assets

Intangible assets are recorded at the consideration paid to acquisition of such assets and are carried at cost less accumulated amortization. Amortization on intangible assets (Channel Logo Designs) has been provided 1/10th every year.

(f) Impairment

As per Accounting standard 28, the company assesses at each balance sheet date whether there is any indication that an asset including goodwill is impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset is less than the carrying amount then carrying amount is reduced to recoverable amount. The reduction is treated as impairment and recognized in profit and loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost. In respect of goodwill the impairment loss will be reversed only when it was caused by specific external events and their effects have been reversed by subsequent events. During the year no such impairment has occurred.

(g) Investments

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

(h) Revenue recognition

Advertisement receipts:

Advertisement receipts are recognized on the basis of invoices raised on the customer in respect of advertisement telecasted on the Channel and newspaper.

Slot Receipts:

Slot Receipts are recognized on the basis of agreement entered with Slot hirers.

Other Income:

Other Income by way of display receipts, facilities for software recording, providing facilities for software modifications, facilities for editing are accounted on accrual basis.

Dividend is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.



(i) Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961.

Provision is made for income tax on an annual basis, under the tax payable method, based on the tax liability as computed after taking credit for allowances and exemptions. Sufficient future taxable income will be available against which such deferred tax assets can be realized as per AS -22 "Accounting for taxes on income" issued by the institute of chartered accountants of India.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

(j) Foreign currency transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

Monetary items denominated in foreign currencies at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of the contract is recognized as exchange difference any income or expense on account of exchange difference either on settlement or on translation is recognized in the Profit and Loss Statement. In respect of foreign currency transactions in fixed asset, the exchange gain or loss is adjusted in the carrying amount of fixed assets and accordingly depreciation is charged.

(k) Inventories

Inventories are valued at cost or net realizable value whichever is lower. In respect of Films the same has been written off over the period of 10 years. In respect of serials the same has been written off over the period of 10 years. In respect of news dippings and other programs the same has been written off over the period of 10 years.

(l) Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

(m) Cash and cash equivalents

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the company are segregated.



Diksat Transworld Limited

Notes forming part of Financial Statement

(n) Contingencies and Events Occurring after Balance Sheet Date

Due consideration for events occurring after balance sheet date but till the date of attestation has been ensured; No significant contingent aspect was identified

(o) Borrowing costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred

(p) Segment Reporting

The company is operating in a single segment and the risk and reward is same for the segment in all the location and hence the segment reporting is not applicable to the company

As per our report of even date

For DPV & Associates

Chartered Accountants

Firm's Registration No. 911688S

CA Valra Mutthu K

Partner

Membership No. 218791

UDIN: 21218791AAABT TK 33

Place: Chennai

Date: 28 June 2021



For and on behalf of the Board

**DHEVANATHAN
YADAV**

Managing Director
1431689

**PA
DEVASENATHIPATHY**

Director
861338

Place: Chennai
Date: 28 June 2021

2 Share Capital

(In Rs)

Particulars	31 March 2021	31 March 2020
Authorised Share Capital		
Shares	250,000,000	250,000,000
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, Rs. 10 par value 17542875 (Previous Year -17542875) Equity	175,428,750	175,428,750
Total	175,428,750	175,428,750

(i) Reconciliation of number of shares

Particulars	31 March 2021		31 March 2020	
	Number of shares	In Rs	Number of shares	In Rs
Opening Balance	17,542,875	175,428,750	17,542,875	175,428,750
Issued during the year	-	-	-	-
Deletion during the year	-	-	-	-
Closing balance	17,542,875	175,428,750	17,542,875	175,428,750

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

During the FY 2018-19 329960 Equity shares are issued pursuant to contract without payment being received in cash for the period.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2021		31 March 2020	
Name of Shareholder	Number of shares	%	Number of shares	%
T Dhevanathan	5699628	32.00%	4847292	28.00%
D Meenakshi	1413275	8.00%	1413275	8.00%
T Thiyaharajhan	0	0.00%	852335	5.00%
D Karishma Yadav	2709321	15.00%	2709321	15.00%
D Harini Yadav	2709596	15.00%	2709596	15.00%



3 Reserves and Surplus

(In Rs)

Particulars	31 March 2021	31 March 2020
Securities Premium	70,181,380	70,181,380
Statement of Profit and loss		
-Balance at the beginning of the year	(33,586,120)	5,609,400
-Add: Profit during the year	2,147,408	(39,195,526)
-Balance at the end of the year	(31,438,712)	(33,586,126)
Total	38,742,668	36,595,254

Singnificant movement of reserves and surplus for the period ended 31 March 2021

(In Rs)

Particulars	Opening Balance	Addition	Deletion	Closing Balance
Securities Premium	70,181,380	-		70,181,380
Total	70,181,380	-	-	70,181,380

Singnificant movement of reserves and surplus for the period ended 31 March 2020

(In Rs)

Particulars	Opening Balance	Addition	Deletion	Closing Balance
Securities Premium	70,181,380			70,181,380
Total	70,181,380	-	-	70,181,380

4 Long term borrowings

(In Rs)

Particulars	31 March 2021	31 March 2020
Secured Term loans from banks	1,649,992	5,205,562
Secured Term loans from other parties	70,196,907	101,426,938
Total	71,846,899	106,632,500

* Asset is Hypothicated and Amount is repayable at monthly Equated instalments (EMI)

5 Deferred tax liabilities Net

(In Rs)

Particulars	31 March 2021	31 March 2020
Deferred tax liabilities Net		
-Deferred tax liabilities Net	1,436,164	857,276
Total	1,436,164	857,276



Diksat Transworld Limited

Notes forming part of Financial Statement

6 Other Long term liabilities

(In Rs)

Particulars	31 March 2021	31 March 2020
Others		
-Other Payables	500,000	500,000
-Security Deposit	-	1,750,000
Total	500,000	2,250,000

7 Trade payables

(In Rs)

Particulars	31 March 2021	31 March 2020
Due to others	187,932,436	14,053,637
Total	187,932,436	14,053,637

8 Other current liabilities

(In Rs)

Particulars	31 March 2021	31 March 2020
Current maturities of long-term debt	2,725,627	775,710
Other payables		
-Advance from customers	-	4,000,000
-Duties and Taxes	8,474,106	5,531,020
-Outstanding Expenses Payables	10,885,785	9,442,818
-Salary Payable	5,541,226	1,969,318
Total	27,626,744	21,718,866



Dixsat Transworld Limited

Notes forming part of Financial Statement

9. Property, Plant and Equipment

(in Rs.)

Name of Assets	Gross Block				Depreciation and Amortization				Net Block	
	As on 01-Apr-20	Addition	Deduction	As on 31-Mar-21	As on 01-Apr-20	for the year	Deduction	As on 31-Mar-21	As on 31-Mar-21	As on 31-Mar-21
(i) Tangible Assets										
Land	575,172	-	-	575,172	-	-	-	-	575,172	575,172
Building	-	-	-	-	-	-	-	-	-	-
Plant and Equipment	110,162,353	8,179,008	-	118,341,361	89,796,994	8,850,375	-	76,647,169	36,692,692	40,365,059
Furniture and Fixtures	19,201,054	50,228	-	19,251,282	10,770,385	1,179,536	-	11,949,891	7,301,351	8,430,629
Vehicles	22,877,623	6,380,128	-	29,257,751	7,132,532	1,475,833	-	10,608,365	18,949,487	15,745,091
Office equipment	22,998,719	41,109	-	23,039,828	8,767,125	1,315,889	-	12,283,014	10,756,814	14,231,594
Computers	13,011,831	296,017	-	13,307,848	8,417,383	605,099	-	9,022,482	1,285,366	1,594,448
Total	185,826,412	9,945,590	-	195,772,002	104,884,419	15,526,732	-	123,511,121	75,260,881	83,941,993
Previous Year	147,493,891	88,334,519	-	185,628,412	91,772,773	13,111,648	-	104,884,421	80,941,991	55,719,120
(ii) Intangible Assets										
Goodwill	-	-	-	-	-	-	-	-	-	-
Brands/trademarks	334,404	-	-	334,404	267,523	33,440	-	300,963	33,439	66,881
Computer software	67,797	-	-	67,797	13,560	6,780	-	20,340	47,457	54,237
Masterheads and publishing titles	-	-	-	-	-	-	-	-	-	-
Mining rights	-	-	-	-	-	-	-	-	-	-
Copyrights	1,000,000	-	-	1,000,000	1,000,000	-	-	1,000,000	-	-
Patents	-	-	-	-	-	-	-	-	-	-
Licences and franchise	-	-	-	-	-	-	-	-	-	-
Total	1,402,201	-	-	1,402,201	1,281,083	40,220	-	1,321,303	80,896	121,118
Previous Year	1,402,201	-	-	1,402,201	1,240,863	40,220	-	1,281,083	121,118	161,938
(iii) Capital Work-in-progress									15,251,811	15,251,810
(iii) Intangible Assets under Development									-	-



Diksat Transworld Limited

Notes forming part of Financial Statement

10 Non current investments

(In Rs)

Particulars	31 March 2021	31 March 2020
Unquoted Trade Investments in Equity Instruments 6,55,100 Eq shares of Rs.10/- each in Adfarm Private Limited*	41,996,000	41,996,000
Total	41,996,000	41,996,000

*Out of 655100 eq shares 5100 Equity shares are purchased @ 6960 /- per share and 650000 equity shares @ 10/- purchased by the Company through rights issue.

11 Long term loans and advances

(In Rs)

Particulars	31 March 2021	31 March 2020
Security Deposits		
-Lease Deposits	-	25,400,000
Loans and advances to related parties		
-Related Parties	-	19,617
Other loans and advances (Secured, considered good)		
-IPO Expenses	1,817,707	2,120,003
-Others	5,307,553	9,716,394
Total	7,125,260	37,256,014

12 Inventories

(In Rs)

Particulars	31 March 2021	31 March 2020
Program Rights Others	100,403,283	118,894,545
Total	100,403,283	118,894,545

13 Trade receivables

(In Rs)

Particulars	31 March 2021	31 March 2020
Secured Trade Receivable Outstanding for a period exceeding six months	37,483,952	32,361,488
Secured Trade Receivable Others	221,066,238	16,045,768
Total	258,550,190	48,407,256

14 Cash and cash equivalents

(In Rs)

Particulars	31 March 2021	31 March 2020
Cash on hand	99,725	212,263
Balances with banks in current accounts	1,371,814	3,949,936
Total	1,471,539	4,162,199



Diksat Transworld Limited

Notes forming part of Financial Statement

15 Short term loans and advances

(In Rs)

Particulars	31 March 2021	31 March 2020
Security Deposits	2,918,860	2,888,860
Others		
-Other loans and advances	600,000	2,500,000
-Salary advance	-	60,000
Total	3,518,860	5,448,860

16 Other current assets

(In Rs)

Particulars	31 March 2021	31 March 2020
-Balances with Revenue Authorities	195,031	6,549,284
-Prepaid Expense	700,000	-
-TDS Receivables	1,608,732	911,305
Total	2,503,763	7,460,589

17 Revenue from operations

(In Rs)

Particulars	31 March 2021	31 March 2020
Sale of services	233,344,910	50,967,857
Total	233,344,910	50,967,857

18 Other Income

(In Rs)

Particulars	31 March 2021	31 March 2020
Other non-operating income (net of expenses)	5,574,095	634,296
Total	5,574,095	634,296

19 Cost of Production expenses

(In Rs)

Particulars	31 March 2021	31 March 2020
Cost of Production of Programs		
	-	-
Cost of Production of Programs	181,697,077	41,515,323
	-	-
Total	181,697,077	41,515,323
Total	181,697,077	41,515,323



Diksat Transworld Limited

Notes forming part of Financial Statement

20 Employee benefit expenses

(In Rs)

Particulars	31 March 2021	31 March 2020
Salaries and wages	8,956,370	12,194,421
Contribution to provident and other funds	915,748	656,510
Staff welfare expenses	95,589	92,445
Total	9,967,707	12,943,376

21 Finance costs

(In Rs)

Particulars	31 March 2021	31 March 2020
Interest expense	771,997	802,069
Other borrowing costs	11,504	12,321
Total	783,501	814,390

22 Depreciation and amortization expenses

(In Rs)

Particulars	31 March 2021	31 March 2020
Depreciation and amortization expenses	15,666,922	13,151,868
Total	15,666,922	13,151,868

23 Other expenses

(In Rs)

Particulars	31 March 2021	31 March 2020
Auditors' Remuneration	250,000	250,000
Power and fuel	1,141,386	292,794
Rent	4,085,000	4,130,000
Repairs others	766,524	751,443
Insurance	456,763	601,302
Rates and taxes	1,871,899	634,086
Selling & Distribution Expenses	-	542,780
Other Business Administrative Expenses	777,658	2,460,168
Travelling Expenses	434,052	818,691
Miscellaneous expenses	477,906	173,449
Professional Charges	190,900	202,346
-Bad Debts	25,000	-
-Telephone and Internet Charges	638,311	259,619
-Write Off Expenses	302,296	326,994
-Write Off Programme	16,659,808	12,411,678
Total	28,077,503	23,855,350



24 Earning per share

Particulars	31 March 2021	31 March 2020
Profit attributable to equity shareholders (Rs)	2,147,408	-39,195,526
Weighted average number of equity shares	17542875	17542875
Earnings per share basic (Rs)	0.12	(2.23)
Earnings per share diluted (Rs)	0.12	(2.23)
Face value per equity share (Rs)	10	10

25 Auditors Remuneration

(In Rs)

Particulars	31 March 2021	31 March 2020
Payments to auditor as		
- Auditor	250,000	250,000
- for taxation matters		
- for company law matters		
- for management services		
- for other services		
- for reimbursement of expenses		
Total	250,000	250,000

26 Earnings in Foreign Currencies

(In Rs)

Particulars	31 March 2021	31 March 2020
Export of Goods calculated on FOB basis		
Royalty, know-how, professional and consultation fees		
Interest and dividend		
Advertisement revenue	918,031	904,722
Total	918,031	904,722

27 Expenditure made in Foreign Currencies

(In Rs)

Particulars	31 March 2021	31 March 2020
Royalty		
Know-how		
Professional and Consultation Fees		
Interest		
Travel Expenses	-	330,242
Total	-	330,242

28 Related Party Disclosure**(i) List of Related Parties**

Subsidiary Company

Adfarm Private Limited



Diksat Transworld Limited

Notes forming part of Financial Statement

Key Management Personnel (KMP)

Dhevanathan Yadav (DY)
Gunaseelan Rangabashiam (GR)
Meenakshi Yadav (MY)

Entities in which KMP is related

Electrona Paper and Energy Limited
Mylapore Chits Private Limited
Empire Photovoltaic Systems
Dheva Mines Private Limited
The Mylapore Hindu Permanent Fund Nidhlimited
Dhevanathan Estates & Plantations Private Limited
Studio Shakthi Pictures Private Limited
Dhevaratha Cars India Private Limited
Win TV Telugu Limited
Win Life Hospitals Limited
Navitel Corporation Private Limited

(ii) Related Party Transactions

(In Rs)

Particulars	Relationship	31 March 2021	31 March 2020
Rent Paid			
- Dhevanathan Yadav	Managing Director	3,000,000	1,140,000
- Meenakshi Yadav	Whole time Director	720,000	240,000
- The Mylapore Hindu Permanent Fund Nidhlimited	Entities in which KMP is related	240,000	240,000
Remuneration/Salary Paid			
- Devanathan Yadav	Managing Director	3,444,980	2,541,350
- D Meenakshi Yadav	Whole time Director	753,150	734,400
- Gunaseelan Rangabashiam	Whole time Director	278,400	255,200
Receipt of Lease deposits			
- Electrona Paper and Energy Limited	Entities in which KMP is related	(2,300,000)	-
- Dhevanathan Estates & Plantations Private Limited	Entities in which KMP is related	(13,700,000)	-
- Dheva Mines Private limited	Entities in which KMP is related	(8,000,000)	-
- Dheva Investments And Finance (India)Private Limited	Entities in which KMP is related	(400,000)	-
- Meenakshi Yadav	Whole time Director	(1,000,000)	-
Repayment of Loan			
- Dhevanathan Yadav	Managing Director	(31,230,031)	(74,581,558)
Receipt of Loans and Advances (given)			
- Dhevanathan Estates & Plantations Private Limited	Entities in which KMP is related	(19,617)	-



Diksat Transworld Limited

Notes forming part of Financial Statement

(iii) Related Party Balances

(In Rs)

Particulars	Relationship	31 March 2021	31 March 2020
Salary Payable			
- Dhevanathan Yadav	KMP	3,444,960	-
- D Meenakshi Yadav	Director	753,150	-
- Gunaseelan Rangabashiam	Susidiary	23,200	-
Rent Payable			
- Dhevanathan Yadav	Managing Director	3,302,500	-
- Meenakshi Yadav	Whole time Director	1,332,750	1,037,600
- The Mylapore Hindu Permanent Fund Nidhalimited	Entites in which KMP is related	329,000	64,800
Loans Taken			
- Loan from Dhevanathan T	Director	70,196,907	100,226,938
- HR Consultancy	Susidiary	-	1,200,000
Loans Given			
- Dhevanathan Estates & Plantations Private Limited		-	19,517
Lease Deposits			
- Alctrona Paper and Energy Limited	Entites in which KMP is related	-	2,300,000
- Dhevanathan Estates & Plantations Private Limited	Entites in which KMP is related	-	13,700,000
- Dheva Mines Private limited	Entites in which KMP is related	-	8,000,000
- Dheva Investments And Finance (India)Private Limited	Entites in which KMP is related	-	400,000
- Meenakshi Yadav	Entites in which KMP is related	-	1,000,000

As per our report of even date

For DPV & Associates

Chartered Accountants

Firm's Registration No. 0116885

CA Valira Mutthu K

Partner

Membership No. 218791

UDIN: 21218791AAABT1533

Place: Chennai

Date: 28 June 2021

**DHEVANATHAN
YADAV**

Managing Director

1431689

For and on behalf of the Board

**PA
DEVASENATHIPATH
Y**

Director

861338

Place: Chennai

Date: 28 June 2021

1 Share Capital

(In Rs)

Particulars	31 March 2021	31 March 2020
Issued Equity Share Capital - Share Capital	17,54,28,750	17,54,28,750
Total	17,54,28,750	17,54,28,750

2 Long term borrowings

(In Rs)

Particulars	31 March 2021	31 March 2020
Secured Term loans from banks		
- ICICI Car Loan - TN 06 Z 5657	-	5,51,159
- ICICI Car Loan - Benz	16,49,992	-
- ICICI Car Loan - TN 06 AA 5657	-	5,51,159
- ICICI CAR LOAN - TN 06 Y 5657	-	5,51,159
- ICICI Car Loan - TN06 AC 5657	-	7,10,417
- ICICI Car Loan TN 06 AH 5657	-	7,10,417
- ICICI Car Loan TN06 AD 5657	-	7,10,417
- ICICI Car Loan TN06 AE 5657	-	7,10,417
- ICICI Car Loan TN06 AF 5657	-	7,10,417
Secured Term loans from other parties		
- DHEVANATHAN.T	47,80,255	48,01,445
- Loan - Dhevanathan.T	6,54,16,652	9,54,25,493
- M/s HR Consultancy	-	12,00,000
Total	7,18,46,899	10,66,32,500

3 Trade payables

(In Rs)

Particulars	31 March 2021	31 March 2020
Due to others		
- Lamhas Satellite Services Limited	65,92,773	65,92,774
- Sun Direct TV Pvt Ltd	4,49,621	4,49,620
- Tata Communications Ltd.,	61,40,042	48,51,236
- Tata Sky Limited	-	21,60,007
- VER SE INNOVATION PRIVATE LIMITED	17,47,50,000	-
Total	18,79,32,436	1,40,53,637

4 Other current liabilities

(In Rs)

Particulars	31 March 2021	31 March 2020
Current maturities of long-term debt		
- Current maturities of long-term debt	27,25,627	7,75,710
Other payables		
Advance from customers		
- Abraham Prabu	-	20,00,000
- Girish Gopalakrishnan	-	20,00,000
Duties and Taxes		
- GST Payable	5,68,569	33,14,788
Total continued	32,94,196	80,90,498



Other current liabilities		(In Rs)	
Particulars	31 March 2021	31 March 2020	
Total continued from previous page	32,94,196	80,90,498	
- Gst Payable FY 2020-21	47,31,056	-	
- Swatch Bharat Cess Payable	-	22,234	
- Tds Payable	31,74,481	21,93,998	
Outstanding Expenses Payables			
- Creditors for Expenses	1,03,35,716	93,22,108	
- Other current liabilities	(118)	-	
- Statutory Payables	45,074	1,20,710	
- Sundry Creditors-Telephone	(2,083)	-	
- Tamilnadu Electricity Board- Diksat	5,07,196	-	
Salary Payable			
- B Muthu Kumar I	21,228	-	
- Craig Antony Galliot	-	3,60,000	
- Dhasarathan- Staff	21,567	13,585	
- Director Remuneration- R.Gunaseelan	23,200	-	
- Director Remuneration - T.Dhevanathan	42,84,350	8,39,370	
- Elizabeth Rani-Staff	16,376	12,804	
- Kabilan-Staff	26,765	17,173	
- Kamalakannan - Staff	19,341	19,341	
- Kavitha.K Staff	-	2,680	
- Kesavarao-Staff	21,082	16,082	
- Krishnamoorthy-Staff	-	16,314	
- Mahimainathan-Staff	26,738	26,738	
- Mohan-Staff	19,539	9,539	
- Murugan-Staff	22,110	22,110	
- Muthukumar	-	1,35,000	
- Nijanthan	-	99,000	
- Raja Sekaran-Staff	29,793	29,793	
- Rajesh Kumar-Staff	27,739	27,739	
- Ramesubramaniam	-	90,000	
- Salary - D.Meenakshi	9,36,750	1,83,600	
- Sudhir Shankar-Staff	29,448	29,448	
- Vijaya Mary-Staff	15,200	19,002	
Total	2,76,26,744	2,17,18,866	

5 Property, Plant and Equipment

(In Rs)

Particulars	31 March 2021	31 March 2020
- Intangible assets	80,899	1,21,118
- Tangible assets	7,52,60,884	8,09,41,989
Captured in Notes-Part-2		
- Capital work in progress	1,52,51,811	1,52,51,810
Total	9,05,93,594	9,63,14,917



6 Non current investments (In Rs)

Particulars	31 March 2021	31 March 2020
Unquoted Trade Investments in Equity Instruments		
- Share Purchase - Adfarm	4,19,96,000	4,19,96,000
Total	4,19,96,000	4,19,96,000

7 Inventories (In Rs)

Particulars	31 March 2021	31 March 2020
- Combatore Principal Event - 13.07.2019	60,000	60,000
- Election Counting Program	53,48,447	53,48,447
- Election Result Programme	5,86,011	5,86,011
- Film Production - Aahayam	5,02,576	10,05,153
- Film Purchased From Jaganathan	2,00,000	4,00,000
- Film Telecast Right - 05	21,428	42,857
- Film Telecast Rights - 03	5,968	11,937
- Film Telecast Rights -04	10,340	20,680
- Films - Telecast Rights	6,27,500	12,55,000
- Guhan Movie	24,15,161	28,17,688
- Investment in Gold & Others	1,30,12,960	1,30,12,960
- Krishna Jayanthi Programme	14,56,790	14,56,790
- News Programme	74,40,265	74,40,265
- Programme Rights	1,48,81,608	1,67,41,809
- Programme Software Rights	32,37,742	64,75,486
- Purchase of Film	21,200	42,400
- Rent for Equipments - News Programme	15,75,659	14,91,559
- Serials	2,53,000	5,06,000
- Serials - Telecast Rights	5,650	11,300
- Software Purchase	15,46,888	22,46,590
- Win Neet Quiz	1,58,23,946	1,77,39,500
- Win Varthagam Event	12,80,000	12,80,000
- Win Varthagam Event @ 12%	2,01,500	2,01,500
- Win Varthagam Event @18%	38,58,760	38,58,760
- Win Vazhikali Award Programme	38,75,046	38,75,047
- Work in Progress	2,36,94,000	2,76,43,000
- Write Off 2019-20 Programs	(41,42,230)	-
- Yadhavar Maha Sabai	26,03,068	33,23,807
Total	10,04,03,283	11,88,94,546

8 Trade receivables (In Rs)

Particulars	31 March 2021	31 March 2020
Secured Trade Receivable Outstanding for a period exceeding six months		
- Adhikakshmi- East Tambaram	2,87,096	2,87,096
- Balu - Sivaganagal	2,92,093	2,92,093
- Baskar-Poonthamalli	2,71,036	2,71,036
- Central Footwear Training Institute	-	6,000
- Chandrasekar- Tirumalai	81,005	81,005
Total continued	9,31,230	9,37,230



Trade receivables

(In Rs)

Particulars	31 March 2021	31 March 2020
Total continued from previous page	9,31,230	9,37,230
- Devaraj - Dasapraakash	2,07,012	2,07,012
- Devarajan-Velacherry	3,17,271	3,17,271
- Dhivakar - Aniyalur	61,490	1,11,490
- Directorate of Advertising and Visual Publicity	94,956	94,956
- Durai - Mamallapuram	2,11,768	2,11,768
- Fathima Jewellery-Nsc Bose Road	24,18,702	-
- Ganesh- Korukupetal	2,36,668	2,36,668
- Gobi- Guindy	3,19,628	3,19,628
- Gobi- Pondicherry	11,65,673	11,65,673
- I Taxi	-	31,860
- Jaffer - Adambakkam	4,151	1,39,865
- Jaikumar - Kottivakkam	1,42,004	2,92,004
- Kadhar - Salem	13,14,000	13,14,000
- Kalamani - Saidapet	6,00,455	6,00,455
- Karthik Agency - Thiruvannamalai	2,41,705	2,41,705
- Karunakaran - Erode	11,42,720	11,42,720
- Karuppasamy	14,75,000	14,75,000
- Kasilingam- Madurai	13,05,440	13,05,440
- KNS Nadar - Thiruthani	11,42,976	11,42,976
- Kumaran Agency-Neilai	12,75,120	14,50,120
- Lalitha - Kalshasthy	8,71,990	8,71,990
- Lalitha Jewellery Mart Pvt Ltd	2,36,511	-
- Lenco India Horological Private Limited	60,000	1,90,000
- M/s Nitin Share Trading	-	15,576
- Madhan Kumar - Egmore	4,60,552	4,60,552
- Madras Television	30,99,000	30,99,000
- Moses - Purasawalkam	4,00,391	4,00,391
- Murali - Porur	4,38,971	4,38,971
- Murugan - Kodambakkam	4,00,079	4,10,079
- Murugan - Villivakkam	2,35,399	2,35,399
- Muruganatham - Velur	8,66,425	8,66,425
- Muthu - Mountroad	4,33,789	4,33,789
- Naser- Mandaveli	4,49,892	4,49,892
- National Film Development Corporation	4,43,764	4,43,764
- Prabhakaran- Coimbatore	7,53,270	10,28,270
- Rajesh - Ramnathapuram	9,28,537	9,28,537
- Remo International College	-	25,000
- ROI Media Private Limited	20,110	20,110
- Saravanan- Thootukudi	9,87,000	9,87,000
- Sathya- Teynampet	3,82,081	3,82,081
- Sekar- Ambattur	3,89,196	3,89,196
- Selvam- Karaikudi	7,12,500	7,12,500
- Senthil - Aminjikarai	2,74,529	2,74,529
- Shankar- Sekkadu	2,77,729	2,77,729
- Shoba Tea Stall- Kolathur	3,06,605	3,06,605
- Siva- Perambur	3,37,115	3,37,115
Total continued	2,84,13,404	2,67,22,341



Trade receivables

(In Rs)

Particulars	31 March 2021	31 March 2020
Total continued from previous page	2,84,13,404	2,67,22,341
- Sivaganesh - Madhavaram	1,65,550	1,65,550
- SRI ANNAMALAIYAR JEWELLERY	3,19,225	3,89,224
- Sri Kalahastheeswara Swamivari Devasthanam	30,000	20,600
- SS Broadcasting Pvt Ltd	-	32,500
- Subramanian - Puliyanthopu	3,77,271	3,77,271
- Sundaravadiel- R.A.Puram	3,81,563	3,81,563
- Suresh - Kanthandavadi	1,47,363	1,47,363
- Suresh - Vannarapettai	3,59,410	3,59,410
- TCMPP Ltd	35,40,000	-
- Thirupal- Tirupati	7,23,240	7,23,240
- Umapathy - Royapuram	1,57,893	1,73,393
- Vairapuri - Trichy	17,71,200	17,71,200
- Vasanthakumar - Chindadripet	3,02,611	3,02,611
- VD Mathavan - Vanthavasi	2,94,740	2,94,740
- Vethamani - Meenjur	1,08,092	1,08,092
- VG-Mani - Sholingar	2,65,890	2,65,890
- Vijaya Varsith News Agencies	1,26,500	1,26,500
Secured Trade Receivable Others		
- Aachi Masala Foods (P) Ltd	-	58,000
- Adyar Ananda Bhavan Sweets & Snacks Pvt Ltd	-	1,000
- Aldem Ventures Private Limited	812	-
- Arumugam - Avadi	24,000	-
- Best Money Gold Jewellery Private Limited	1,01,421	850
- Blessing TV	14,36,309	28,45,597
- Elegant Publicties	-	992
- Etemo Infotech Private Limited	19,56,44,000	-
- Facebook Ireland Limited	-	1,28,455
- Fathima Jewellers - Purasai	88,50,708	-
- Fathima Jewellers-T.Nagar	1,42,97,357	74,47,809
- Fathima Jewellery-Nbc Bose Road	-	18,28,230
- Hussainia Jewellers	5,90,472	-
- ISHA UTSAV	1,125	-
- Kanipakkam Devasthanam	-	33,500
- Lalithaa Jewellery Mart Pvt Ltd	-	1,54,255
- M.Tamilarasan	-	7,080
- Sanket Communications Private Limited	1,20,034	-
- TCMPP Ltd	-	35,40,000
Total	25,85,50,190	4,84,07,256



9 Cash and cash equivalents

(In Rs)

Particulars	31 March 2021	31 March 2020
Cash on hand		
- Cash	99,725	2,12,263
Balances with banks in current accounts		
- ICICI BANK	2,42,052	6,74,124
- IDBI - 6301025230523	34,367	34,367
- Lakshmi Vilas Bank	8,42,702	21,94,773
- State Bank of India	2,52,693	10,46,672
Total	14,71,539	41,62,199

10 Short term loans and advances

(In Rs)

Particulars	31 March 2021	31 March 2020
Others		
Other loans and advances		
- Loans & Advances	3,50,000	-
- Maxwell Global Software	2,50,000	-
- Short term loans and advances	-	25,00,000
Salary advance		
- Salary Advance - Kesava Rao	-	35,000
- Salary Advance - Mohan	-	25,000
Security Deposits		
- BSNL Deposit	2,000	2,000
- EB Deposit	85,760	85,760
- GAS DEPOSIT	1,100	1,100
- Rental Advance - Delhi Office	30,000	-
- Rental Advance-Chennai House	6,00,000	6,00,000
- Rental Advance-VSNL	64,600	64,600
- Security Deposit (Janabhai)	6,00,000	6,00,000
- Telephone Deposits	35,400	35,400
- VSNL Deposit	15,00,000	15,00,000
Total	35,18,860	54,48,860

11 Revenue from operations

(In Rs)

Particulars	31 March 2021	31 March 2020
Sale of services		
- AD Revenue- FCT	5,26,01,650	2,15,02,800
- Advertisement Charges	6,03,662	20,95,226
- Advt Charges - Scrolling	25,424	29,665
- Advt.Revenue- Spot	8,475	84,76,400
- Event Participation - Title Sponsor	-	14,96,260
- Event Participation- Associate Sponsorship	-	3,00,000
- Event Sponsorship	-	35,00,000
- Facebook Revenue	4,74,706	3,23,350
- Google Asia Pacific PTE Ltd - Singapore	-	4,10,892
- MTamil - Youtube Division	1,66,420	-
Total continued	5,38,80,337	3,81,34,593



Revenue from operations		(In Rs)	
Particulars	31 March 2021	31 March 2020	
Total continued from previous page	5,38,80,337	3,81,34,593	
- News Paper Advertisement	-	4,750	
- Sale of News Paper	-	26,13,655	
- Sale of Video -Audio Content	16,58,00,000	-	
- Slot Charges	66,00,000	92,25,000	
- Sponsorship Package for Slot	-	(59,99,450)	
- Teleport Charges	67,72,668	67,72,668	
- Ticker Branding	-	25,000	
- V K SRIDHARAN	-	15,576	
- Win News Branding Sponsorship	15,000	42,500	
- YouTube Revenue Share	2,76,905	1,33,565	
Total	23,33,44,910	5,09,67,857	

12 Other Income		(In Rs)	
Particulars	31 March 2021	31 March 2020	
Other non-operating income (net of expenses)			
- Discounts	442	-	
- Expense payable Written off	10,75,600	-	
- Other Income	15,000	-	
- Trade Payable Written Off	44,83,053	-	
- Write Off Gratuity Provision	-	6,34,296	
Total	55,74,095	6,34,296	

13 Cost of material consumed		(In Rs)	
Particulars	31 March 2021	31 March 2020	
- 2 Production Expenses-Staff Salary	17,95,996	51,39,816	
- 3 Salary-News Readers	-	11,84,450	
- 4-Production Expense (New 5)	-	6,05,450	
- Advt Charges	15,00,00,000	-	
- Aniff and Co Hotel	-	47,765	
- Distribution Charges	-	20,86,780	
- Distribution Charges @ IGST 18%	-	3,50,000	
- Domain Renewal	15,870	-	
- DTH Fee @ IGST 18%	35,00,000	20,00,000	
- Electricity Charges	24,98,766	17,81,453	
- Equipment Storage Room	-	1,68,275	
- License Renewal Fee - MIB	42,00,000	7,00,000	
- Production Cost of NewsPaper	-	18,20,000	
- Programme Expense	19,592	15,46,998	
- Teleport Expense @ IGST 18%	67,72,668	67,72,668	
- Uplinking Charges @ IGST	58,750	39,45,151	
- Uplinking Charges @ LOCAL	1,28,35,635	1,33,66,506	
Total	18,16,97,077	4,15,15,322	



14 Employee benefit expenses (In Rs)

Particulars	31 March 2021	31 March 2020
Salaries and wages		
- B Muthu Kumar 192B	-	45,000
- Salary	89,56,370	1,21,49,421
Contribution to provident and other funds		
- Gratuity	2,44,730	-
- Provident Fund -Administration Charges	25,464	24,888
- Provident Fund Employers Contribution	6,45,554	6,31,622
Staff welfare expenses		
- Food Expenditure	45,925	-
- Staff Welfare	7,000	30,649
- Staff Welfare @ GST 2.5%	28,328	-
- Staff Welfare [M-Tamil]	14,336	61,796
Total	99,67,707	1,29,43,376

15 Finance costs (In Rs)

Particulars	31 March 2021	31 March 2020
Interest expense		
- Interest on Car Loan	7,71,997	8,02,069
Other borrowing costs		
- Bank Charges	11,504	12,321
Total	7,83,501	8,14,390

16 Depreciation and amortization expenses (In Rs)

Particulars	31 March 2021	31 March 2020
Depreciation and amortization expenses		
- Depreciation and amortization expenses	1,56,66,922	1,31,51,868
Total	1,56,66,922	1,31,51,868

17 Other expenses (In Rs)

Particulars	31 March 2021	31 March 2020
Auditors' Remuneration		
- Auditors' Remuneration	2,50,000	2,50,000
Power and fuel		
- Internet and communication charges	9,618	9,074
- Power and fuel	11,31,768	2,83,720
Rent		
- Rental Expense	40,85,000	41,30,000
Repairs others		
- Repair and Maintenance	7,66,524	7,51,443
Insurance		
- Insurance	4,56,763	6,01,302
Rates and taxes		
Total continued	66,99,673	60,25,539



Other expenses		(In Rs)	
Particulars	31 March 2021	31 March 2020	
Total continued from previous page	66,99,673	60,25,539	
- Rates and Taxes	18,71,899	6,34,086	
Selling & Distribution Expenses			
- Business Promotion Expenses	-	4,36,767	
- Commission	-	1,06,013	
Other Business Administrative Expenses			
- Business Promotion Expenses	32,482	3,62,615	
- Consultancy & Professional Charges	51,300	10,60,000	
- General Expense	5,37,026	41,266	
- Printing and stationery	59,014	1,57,856	
- Repair and Maintenance	97,836	7,95,665	
- Travelling Expense	-	42,766	
Travelling Expenses			
- General Expense	2,174	22,025	
- Internet and communication charges	-	21,233	
- Travelling Expense	4,31,028	7,71,983	
- Travelling Expenses	850	3,450	
Miscellaneous expenses			
- Business Promotion Expenses	2,29,055	1,53,811	
- Commission	5,000	-	
- Donation & charity	4,199	-	
- General Expense	2,000	-	
- Internet and communication charges	2,247	7,512	
- Misc	17,056	5,058	
- Miscellaneous Expense	31,554	7,028	
- Travelling Expense	1,86,795	-	
Professional Charges			
- Consultancy & Professional Charges	1,90,900	2,02,346	
Bad Debts			
- Bad Debts	25,000	-	
Telephone and Internet Charges			
- Internet and communication charges	6,38,311	2,59,619	
Write Off Expenses			
- Write Off Expenses	3,02,296	3,26,994	
Write Off Programme			
- Write Off Expenses	1,66,59,808	1,24,11,578	
Total	2,80,77,503	2,38,55,350	

18 Tax Expenses		(In Rs)	
Particulars	31 March 2021	31 March 2020	
Deferred Tax			
- Deferred Tax	5,78,887	(20,01,405)	
Prior Period Taxes			
- Prior Period Taxes	-	5,18,778	
Total	5,78,887	(14,82,627)	

For DPV & Associates
Chartered Accountants
Firm's Registration No. 9116885

CA VAIRAMUTHU
Partner
Membership No.218791
UDIN : 21218791RAABT7533
Place : Chennai
Date : 28 June 2021



For and on behalf of the Board

T.DHEVANATHAN YADAV
Managing Director
1431689

PA DEVASEENATHIPATHY
Director
861338

Place : Chennai
Date : 28 June 2021



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF DIKSAT TRANSWORLD LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated financial statements of Diksat Transworld Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries referred together as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2021, the Consolidated Statement of Profit and Loss the Consolidated Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounts) Rules, 2014, and other accounting principles generally accepted in India, of the Consolidated state of affairs of the Company as at March 31, 2021, the Consolidated profit and loss statement and its Consolidated cash flow statement for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Parent's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Consolidated financial statements and our auditor's report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information, Compare with the financial statements of subsidiaries audited by the other auditors, to the extent it relates to these entities and, in doing so, place reliance on the work the other auditors. Other information so far it relates to the subsidiaries is traced from their financial statements audited by the other auditors. Therefore we have nothing to report in this regard.





Management's Responsibility for the Financial Statements

The Parent's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance, cash flows of the Group in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or



conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other matters

- a) We did not the audit of the financial information of subsidiary Ad Farm Private Limited whose financial statements reflect Total Assets of Rs.19.19 lacs as at 31st March 2021, Total Revenue of Rs. 0.03 lacs and Net cash outflows amounting to Rs.0.63 Lacs for the year ended on that date, as considered in the Consolidated financial Statements
- b) These Financial statements have been audited by other auditors whose reports have been furnished to us by the management and in our opinion the consolidated financial statements, in so far as it amounts and disclosures included in respect of these subsidiaries and associate, and our report in the terms of the sub-section (3) and (11) of the section 143 of the act in so far as it relates to the aforesaid subsidiaries and associate, is based solely upon the report of the other auditors and management representations.
- c) Our Opinion on the consolidated financial statements and our report on Other legal and regulatory requirements below, is not modified in the respect of the above matters with respect to our reliance on the work done and reports of the other auditors and the financial statements/information certified by the management.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our





knowledge and belief were necessary for the purposes of our audit.

- b) In our opinion, proper books of account as required by law have been kept so far as it appears from our examination of those books.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid Consolidated financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors of Parent as on March 31, 2021 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Parent and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Group has no pending litigations that impact on its financial position in its Consolidated financial statements.
 - ii. The Group did not have long-term contracts including derivative contracts that have material foreseeable losses which require provision, as required under the applicable law or accounting standards.
 - iii. There has been no amounts, required to be transferred, to the Investor Education and Protection Fund by the Group.

For DPV & Associates
Chartered Accountants
F.R.No.0116888

CA Vaira Mutthu K
Partner
M No.218791



Date: 28/06/2021
Place: Chennai
UDIN: 21218791AAAABT7533



ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **DIKSAT TRANSWORLD LIMITED** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Diksat Transworld Limited** ("the Company") as of March 31, 2021 in conjunction with our audit of the Consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide





reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For DPV & Associates
Chartered Accountants
F.R.No.011688S



CA Vaira Mutthu K
Partner
M No.218791

Date: 28/06/2021
Place: Chennai
UDIN: 21218791AAAA8T7533



Diksat Transworld Limited
No 24 First Floor South Mada Street, Mylapore , Chennai, 600004

Note 1

CORPORATE INFORMATION

Diksat Transworld Limited which is in the media and television sector and operates TV Channel Name "WIN TV" owns 64.59 % of Ad Farm Private Limited newly incorporated Company with Objective to carry on the business of advertising either as contractor or agent or as both and to act as media planner for trade and industry.

Note 2

SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

(i) Basis of consolidation and significant accounting policies

The consolidated financial statements of the Company and its subsidiaries (together the 'Group') have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") as applicable. The consolidated financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

(ii) Principles of consolidation

The consolidated financial statements relate to Diksat Transworld Limited (the 'Parent') and of the consolidated financial statements of its subsidiary Adfarm Private Limited. (Collectively referred to as the 'Group'). The consolidated financial statements have been prepared on the following basis:

1. The financial statements of the subsidiary companies used in the consolidation are drawn up to the same reporting date as that of the Parent i.e. 31 March, 2021.
2. The financial statements of the Company and its subsidiary company have been combined on a line-by-line basis by adding together like items of assets, liabilities, income and expenses after eliminating intra group balances, intra group transactions and resulting unrealized profits or losses, unless cost cannot be recovered.
3. Following subsidiary have been considered in the preparation of the consolidated financial statements:

Name Of the Company	Relationship	Percentage of holding and voting power	
		As at 31 March, 2021	As at 31 March, 2020
Adfarm Private Limited	Subsidiary	64.59%	64.59%



Diksat Transworld Limited
No 24 First Floor South Mada Street, Mylapore , Chennai, 600004

2. Inventories:-

Inventories are valued at cost or net realizable value whichever is lower.

In respect Films the same has been written off over the period of 10 years

In respect of serials the same has been written off over the period of 10 years

In respect of news clippings and other programs the same has been written off over the period of 10 years

3. Property ,Plant & Equipment :

Tangible assets are stated at Cost of acquisition, inclusive of duties, taxes and incidental expenses, up to the date the asset is put to use. Any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day to day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenditure is incurred.

Depreciation on Tangible Assets are provided for as under:

- a) All the assets are depreciated on SLM basis at the rates prescribed in schedule II of the Companies Act, 2013 as amended.
- b) Depreciation is provided on pro-rata basis from the month of addition of Fixed Assets

4. Intangible Assets :-

Intangible assets are recorded at the consideration paid to acquisition of such assets and are carried at cost less accumulated amortization. Amortization on intangible assets (Channel Logo Designs) has been provided 1/10th every year.

5. Cash flow Statement: -

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the company are segregated.

6. Contingencies and Events Occurring after Balance Sheet Date

Due consideration for events occurring after balance sheet date but till the date of attestation has been ensured; No significant contingent aspect was identified.

7. The Effects of changes in Foreign Exchange Rates

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.



Diksat Transworld Limited
No 24 First Floor South Mada Street, Mylapore , Chennai, 600004

Monetary items denominated in foreign currencies at the year-end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year-end rate and rate on the date of the contract is recognized as exchange difference any income or expense on account of exchange difference either on settlement or on translation is recognized in the Profit and Loss Statement. In respect of foreign currency transactions in fixed asset, the exchange gain or loss is adjusted in the carrying amount of fixed assets and accordingly depreciation is charged.

8. Investments

Current investments are carried at lower of cost and quoted/fair value, computed category-wise. Non-Current investments are stated at cost. Provision for diminution in the value of Non-Current investments is made only if such a decline is other than temporary.

9. Employees Benefits

All the employees of the company are entitled to receive benefits under the Employees' Provident Fund and Miscellaneous Provisions Act, 1952, a defined contribution plan in which both the employees and the company contribute monthly at a stipulated rate. The company has no liability for future Provident Fund benefits other than its annual contributions and recognizes such contributions as expenses in the year it is incurred.

The actuarially valued liabilities under the Projected Unit Credit Method for the employees of the participating enterprise of the trust are calculated enterprise wise. The investments available with the underwriter are adjusted in proportion to the liability and the shortfall is provided for in the books of the participating enterprise. Consequently, the actuarial loss / gain if any relating to the other participating enterprise is also borne by every other participating enterprise.

Particulars	Gratuity Plan	
	2020-21	2019-20
Basic actuarial assumptions		
	Indian Assured Lives	Indian Assured
Mortality Table:	(2006 – 08) Ultimate	Lives (2006 – 08)
Date of Valuation:	31-03-2021	Ultimate
Rate of Discount (p.a)	5.18%	31-03-2020
Rate of Salary Escalation:	5.00%	5.45%
		5.00%
Employee Attrition Rate due to reasons other than death or retirement	20.00%	20.00%
Projected benefit obligation at the beginning of the period	24.04	30.38
Current service cost	(2.44)	(6.34)
Benefits paid	-	-
Projected benefit obligation at the end of the period	26.48	24.04
Amounts recognized		
Projected benefit obligation at the end of the period	26.48	24.04

Diksat Transworld Limited
No 24 First Floor South Mada Street, Mylapore , Chennai, 600004

Particulars	Gratuity Plan	
	2020-21	2019-20
Liability recognized	26.48	24.04
Cost for the period		
Current service cost	2.44	-
Total	2.44	-
Net Cost recognized in Profit & Loss account.	2.44	-

10. Borrowing costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred

11. Segment Reporting

The company is operating in a single segment and the risk and reward is same for the segment in all the location and hence the segment reporting is not applicable to the company

12. Revenue recognition:

Advertisement receipts:

Advertisement receipts are recognized on the basis of invoices raised on the customer in respect of advertisement telecasted on the Channel and newspaper.

Slot Receipts:

Slot Receipts are recognized on the basis of agreement entered with Slot hirers.

Sale of News Paper:

Sale of newspapers were accounted based on the accrual concept

Other Income:

Other Income by way of display receipts, facilities for software recording, providing facilities for software modifications, facilities for editing are accounted on accrual basis.

13. Accounting for Taxes

Provision is made for income tax on an annual basis, under the tax payable method, based on the tax liability as computed after taking credit for allowances and exemptions. Sufficient future taxable income will be available against which such deferred tax assets can be realized as per AS - 22 "Accounting for taxes on income" issued by the institute of chartered accountants of India.

Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax assets are recognized on carry forward of losses since there is virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be

Diksat Transworld Limited

No 24 First Floor South Mada Street, Mylapore , Chennai, 600004

realized as per AS-22 "accounting for taxes on income" issued by the Institute Of Chartered Accountants Of India.

14. Impairment of Assets

As per Accounting standard 28, the company assesses at each balance sheet date whether there is any indication that an asset including goodwill is impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset is less than the carrying amount then carrying amount is reduced to recoverable amount. The reduction is treated as impairment and recognized in profit and loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost. In respect of goodwill the impairment loss will be reversed only when it was caused by specific external events and their effects have been reversed by subsequent events. During the year no such impairment has occurred.

15. Provisions, Contingent Liabilities and Contingent Assets

"Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed unless the possibility of outflow of resources is remote.
No contingent asset was recognized."



DIKSAT TRANSWORLD LIMITED
No 24 First Floor South Mada Street, Mylapore, Chennai, 600004.
Consolidated Balance Sheet as at 31st March, 2021

(in Rs.)

S. No	Particulars	Note	As At 31, March 2021	As At 31, March 2020
I.	Equity and Liabilities			
1)	Shareholder's Funds			
a)	Share Capital	3	17,54,28,750	17,54,28,750
b)	Reserves and Surplus	4	2,82,83,208	2,67,84,728
2)	Minority Interest		(27,42,576)	(23,86,826)
3)	Non- Current Liabilities			
a)	Long term Borrowings	5	7,18,46,899	10,66,32,500
b)	Deferred Tax Liability	6	14,36,163	8,57,276
d)	Long Term Provisions	7	26,48,828	24,04,098
d)	Other Non Current liabilities	8	5,00,000	22,50,000
4)	Current Liabilities			
a)	Short-Term Borrowings	9	67,94,535	45,17,728
b)	Trade Payables			
(i)	Dues of micro and medium small scale enterprises			
(ii)	Dues of other than micro and medium small scale enterprises	10	18,87,06,085	1,50,98,919
c)	Other Current Liabilities	11	2,96,83,860	2,50,52,972
d)	Short term Provisions	12	40,000	60,000
	Total Equity & Liabilities		50,26,25,752	35,67,00,145
II.	Assets			
1)	Non-Current Assets			
a)	Fixed assets	13		
i)	Tangible assets		7,55,04,669	8,14,44,315
ii)	Intangible assets		80,898	1,21,118
iii)	Capital work-in-progress		1,52,51,810	1,52,51,810
iv)	Goodwill on Consolidation		3,65,40,083	3,65,40,083
b)	Long-term loans and advances	14	83,55,760	3,84,86,514
	Investments		-	-
2)	Current assets			
a)	Inventories	15	10,04,03,284	11,88,94,546
b)	Trade receivables	16	25,87,28,329	4,86,32,785
c)	Cash and cash equivalents	17	15,75,576	42,03,054
d)	Short-term loans and advances	18	35,26,538	54,86,539
e)	Other current assets	19	26,58,804	76,39,382
	Total Assets		50,26,25,752	35,67,00,145
	Nature of operations	1		
	Significant Accounting Policies	2		

(1)

1

Schedules referred to above and notes attached there to form an integral part of Balance Sheet. This is the Balance Sheet referred to in our Report of even date.

For DPV & Associates

Chartered Accountants

F.R.No.0116895

CA Valira mutthu K

M.No.218791

Partner

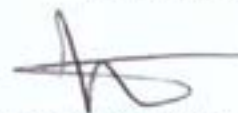
UDIN : 21218791AAAABU2408

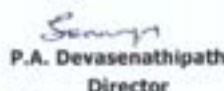
Place : Chennai

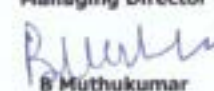
Date : 28/06/2021



For and on behalf of the Board


T. Dhevanathan Yadav
Managing Director


P.A. Devasenathipathy
Director


B. Muthukumar
Company Secretary


K. Rajasekaran
CFO

DIKSAT TRANSWORLD LIMITED
No 24 First Floor South Mada Street, Mylapore, Chennai, 600004.
Consolidated Profit & Loss Account for the Year Ended 31st March, 2021

(in Rs.)

S. No.	Particulars	Note No.	As At 31. March 2021	As At 31. March 2020
I	Revenue from operations	20	23,33,44,910	5,34,08,222
II	Other Income	21	55,77,375	10,91,211
	Total Revenue (I + II)		23,89,22,285	5,44,99,433
III	Expenditure :			
	(a) Cost of Production Expenses	22	18,16,97,077	4,15,15,322
	(c) Employee benefits expense	23	99,67,707	1,66,07,595
	(d) Finance costs	24	8,21,001	9,64,142
	(e) Depreciation and amortization expenses	13	1,59,25,463	1,34,17,888
	(f) Other expenses	25	2,87,89,428	3,81,02,461
	Total Expenses (IV)		23,72,00,676	11,06,07,408
III	Profit before exceptional & extraordinary items		17,21,609	(5,61,07,975)
IV	Exceptional Items		-	-
V	Profit before extraordinary items and tax		17,21,609	(5,61,07,975)
VI	Extraordinary Items		-	-
VII	Profit before tax		17,21,609	(5,61,07,975)
	Add: Share of Profit before exceptional income in Associate		-	-
VIII	Tax expense:			
	(1) Current tax		-	-
	(2) Earlier Year Tax		-	5,18,778
	(3) Deferred tax		5,78,887	(18,18,196)
IX	Profit/(Loss) for the period		11,42,722	(5,48,08,557)
	Less: Minority Interest		(3,55,759)	(55,28,575)
	Profit/(Loss) for the period after Minority Interest		14,98,481	(4,92,79,982)
X	Earning per equity share:			
	Basic		0.09	(2.82)
	Diluted		0.09	(2.82)
	Nature of operations			
	Significant Accounting Policies			
	Notes on Financial Statements			

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

For DPV & Associates

Chartered Accountants

F.R.No.0116885

CA Vaira mutthu K

M.No.218791

Partner

UDIN : 21218791AAAA8U2408

Place : Chennai

Date : 28/06/2021



For and on behalf of the Board

[Signature]

T. Dhevanathan Yadav
Managing Director

[Signature]
P.A. Devasenathipathy
Director

[Signature]
B Muthukumar
Company Secretary

[Signature]
K Rajasekaran
CEO

DIKSAT TRANSWORLD LIMITED

No 24 First Floor South Mada Street, Mylapore , Chennai, 600004

Consolidated Cash Flow Statement for the year 2019-20

Particulars	Amount In Rs.	
	As on 31-03-2021	As on 31-03-2020
Cash Flows From Operating Activities:-		
Net Profit Before Taxation	17,21,609	(5,61,07,975)
Add:-		
Depreciation	1,59,25,463	1,34,17,888
Interest Paid	8,09,497	9,51,821
Cash Flow Before Working Capital changes:-	1,84,56,569	(4,17,38,266)
(Increase)/Decrease in Sundry Debtors	(21,00,95,543)	2,42,16,184
(Increase)/Decrease in Inventories	1,84,91,263	(3,19,85,185)
(Increase)/Decrease in Short Term Loans Advances	30,000	36,12,811
(Increase)/Decrease in Other current Assets	3,71,07,762	(3,37,605)
Increase/(Decrease) in Trade Payables	17,36,07,166	42,13,929
Increase/(Decrease) in other Current Liabilities	30,59,181	16,33,563
Increase/(Decrease) in Short term Provisions	(20,000)	-
Less: Income Tax	-	(5,18,778)
Net Cash Flow From Operating Activities	4,06,36,398	(4,09,03,347)
Cash Flow from Investing Activities:-		
Less:-		
Purchase of Fixed Assets & Capital Work in Progress	(99,45,592)	(4,08,06,554)
Purchase of Goodwill	-	-
Minority Interest	-	-
Sale of Fixed Assets	-	-
Net Cash flow used in Investing Activities	(99,45,592)	(4,08,06,554)
Cash Flow from Financing Activities:-		
Add:-		
Increase in Share Capital	-	-
(Increase)/Decrease in Long term Advances	24,43,840	1,59,70,249
Increase/(Decrease) in Long Term Borrowings	(3,49,52,627)	6,95,71,576
Less:-		
Amount of Interest paid	(8,09,497)	(9,51,821)
Net Cash Flow From Financing Activities	(3,33,18,284)	8,45,90,004
Net Increase/(Decrease) in Cash and Cash Equivalents:-		
(Opening Balance)	42,03,054	13,22,951
Net Cash Flow during the year	(26,27,478)	28,80,103
(Closing Balance)	15,75,576	42,03,054

As per our Report of even date attached

For and on behalf of Board of Directors of

For DPV & Associates
Chartered Accountants
F.R.No.0116885

CA Valra mutthu K
M.No:218791

Partner

UDIN : 21218791AAAABU2408

Place : Chennai
Date : 28/06/2021



Diksat Transworld Limited

T. Dhevanathan Yadav
Managing Director

P.A. Devasenathipathy
Director

B Muthukumar
Company Secretary

K Rajasakaran
CFO

DIKSAT TRANSWORLD LIMITED

No 24 First Floor South Mada Street, Mylapore, Chennai, 600004.

Notes Forming Integral Part of the Consolidated Balance Sheet as on 31st March, 2021

(in Rs.)

3	Share Capital	As At March 31, 2021	As At March 31, 2020
	Authorized Capital : Equity Shares of Rs.10 par value 2,50,00,000 (31 March, 2020 : 2,50,00,000) Equity Shares	25,00,00,000	25,00,00,000
		25,00,00,000	25,00,00,000
	Issued, Subscribed & Paid Up Capital : Equity Shares of Rs.10 par value, fully paid up 1,75,42,875 (31 March, 2020 : 1,72,12,915) Equity Shares	17,54,28,750	17,54,28,750
	Total	17,54,28,750	17,54,28,750

3.1 The reconciliation of number of shares outstanding and the amount of share capital as at March 31, 2021 and March 31, 2020 is set out below

	Particulars	As At March 31, 2021 No. of Shares	As At March 31, 2020 No. of Shares
(a)	Equity shares of ₹ 10 par value, fully paid up		
	At the beginning of the period	1,75,42,875	1,75,42,875
	Issued during the period	-	-
	At the end of the period	1,75,42,875	1,75,42,875

The Company has only one class of shares referred to as equity shares having a par value of ₹ 10/-. Each holder of equity shares is entitled to one vote per share.

3.2 The details of Share holders holding more than 5 % shares in the company

	Particulars	As At March 31, 2021 No. of Shares % held		As At March 31, 2020 No. of Shares % held	
I	Equity Share Capital				
1	T Dhevanathan	5699628	32%	4847292	28%
2	D Meenakshi	1413275	8%	1413275	8%
3	T Thiyaharajhan			852335	5%
4	D Karishma Yadav	2709321	15%	2709321	15%
5	D Harini Yadav	2709596	15%	2709596	15%



DIKSAT TRANSWORLD LIMITED

No 24 First Floor South Mada Street, Mylapore, Chennai, 600004.

Notes Forming Integral Part of the Consolidated Balance Sheet as on 31st March, 2021

(in Rs.)			
4	Reserves and Surplus	31-Mar-2021	31-Mar-2020
C	Opening Balance	(4,33,96,652)	58,83,330
	Profit and loss account :	14,98,480	(4,92,79,982)
	Less : Amount Transfer to Good will on Consolidation as preacquisition profit	-	-
	(Steps in Consolidation)	(4,18,98,172)	(4,33,96,652)
D	Securities Premium	7,01,81,380	7,01,81,380
	Add: Additions during the year	-	-
		7,01,81,380	7,01,81,380
	Total of reserves	2,82,83,208	2,67,84,728
5	Long term Borrowings	31-Mar-2021	31-Mar-2020
	Secured Loans		
	Term Loans		
	Vehicle Loan	16,49,992	52,05,562
	Unsecured Loans		
	Loan from Related Parties	7,01,96,907	2,68,45,370
	Total	7,18,46,899	3,20,50,932
6	Deferred Tax Liability Liability / (Asset)	31-Mar-2021	31-Mar-2020
	Timing Difference on Depreciation of Fixed Assets	14,36,163	8,57,276
	Total	14,36,163	8,57,276
7	Long-term Provisions	31-Mar-2021	31-Mar-2020
	Gratuity Payable	26,48,828	24,04,098
	Total	26,48,828	24,04,098
8	Other Non Current Liabilities	31-Mar-2021	31-Mar-2020
	Other Deposits	-	17,50,000
	Other payables	5,00,000	5,00,000
	Total	5,00,000	22,50,000
9	Short-Term Borrowings	31-Mar-2021	31-Mar-2020
	Unsecured , Considered good		
	-from others	10,08,155	99,994
	-from related Parties	57,86,380	26,49,775
	Total	67,94,535	27,49,769
10	Trade payables	31-Mar-2021	31-Mar-2020
	Dues other Than Micro,Medium and Small Scale enterprises	18,87,06,084	1,08,84,991
	Total	18,87,06,084	1,08,84,991
11	Other current liabilities	31-Mar-2021	31-Mar-2020
	Outstanding Expenses Payable	2,69,58,233	2,42,77,262
	Current Maturities of Long term debt	27,25,627	7,75,710
	Total	2,96,83,860	2,50,52,972



DIKSAT TRANSWORLD LIMITED

No. 24 First Floor South Mada Street, Mysore, Chennai 600004

Notes Forming Integral Part of the Consolidated Balance Sheet as on 31st March, 2021

13 Fixed Assets

Fixed Assets									
Particulars	Gross block			Depreciation			(Rs.)		
	As at 01.04.2020	Additions	Disposals	As at 31.03.2021	As at 01.04.2020	For the Year	Deductions	As at 31.03.2021	Net Block As at 31.03.2020
(i) Tangible Assets									
Land	5,75,172	-	-	5,75,172	-	-	-	-	5,75,172
Computers	1,04,77,367	2,96,017	-	1,07,73,384	86,97,266	7,60,275	-	94,57,541	13,15,843
Plant and Equipment	11,01,62,052	50,228	-	11,02,12,280	6,97,96,995	11,79,506	-	7,09,76,501	17,80,103
Furniture and Fixtures	1,94,53,707	31,78,008	-	2,26,31,715	1,08,68,822	69,00,913	-	1,77,69,735	4,03,65,058
Office Equipments	2,32,62,853	63,80,228	-	2,96,43,081	88,68,848	35,28,660	-	1,23,97,508	85,84,885
Vehicles	2,28,77,624	41,106	-	2,29,18,732	71,32,531	35,15,889	-	1,06,48,420	1,43,94,005
Live Stock	-	-	-	-	-	-	-	-	1,57,45,093
Total	18,68,08,775	99,45,589	-	19,67,54,365	10,53,64,462	1,58,85,243	-	12,12,49,705	7,55,04,660
Previous year	14,84,74,256	3,83,34,519	-	18,68,08,775	9,19,86,794	1,33,77,668	-	10,53,64,462	8,14,44,313
									5,64,87,464.69

(ii) Intangible assets

Particulars	Gross block			Depreciation		Net Block	
	As at 01.04.2020	Additions	Disposals	As at 31.03.2021	For the Year	As at 31.03.2021	As at 31.03.2020
Channel Logos	3,34,404	-	-	3,34,404	2,67,523	33,440	66,881
*Publication Rights	10,00,000	-	-	10,00,000	10,00,000	-	-
Software	67,797	-	-	67,797	13,560	6,780	54,237
Total	14,02,201	-	-	14,02,201	40,220	13,21,303	80,897
Previous year	14,02,201	-	-	14,02,201	12,40,863	40,220	1,21,118
						1,21,118	1,61,338

	31-Mar-21	31-Mar-20
iii) Capital work-in-progress	1,52,51,810	1,52,51,810
Total	1,52,51,810	1,52,51,810



DIKSAT TRANSWORLD LIMITED <i>No 24 First Floor South Mada Street, Mylapore, Chennai, 600004.</i> Notes Forming Integral Part of the Consolidated Balance Sheet as on 31st March, 2021			
12	Short term Provisions	31-Mar-2021	31-Mar-2020
	Other Provisions	40,000	60,000
	Total	40,000	60,000
14	Long Term Loans and Advances	31-Mar-2021	31-Mar-2020
	Lease deposits	-	3,09,00,000
	Loans and advances to related parties	-	-
	Doubtful	-	-
	Others	-	70,67,920
	Loans and advances - Others *	83,55,760	1,33,92,711
	Total	83,55,760	5,13,60,631
15	Inventories	31-Mar-2021	31-Mar-2020
	Others	10,04,03,283	8,69,09,361
	Total	10,04,03,283	8,69,09,361
16	Trade Receivables	31-Mar-2021	31-Mar-2020
	For a period exceeding six months	3,76,62,090	1,72,27,875
	Others	22,10,66,238	5,56,21,094
	Total	25,87,28,328	7,28,48,969
17	Cash and Cash Equivalents	31-Mar-2021	31-Mar-2020
	Cash and Cash Equivalents		
	Cash on Hand	99,725	2,12,252
	Balances with Bank - In current accounts	14,75,853	39,90,792
	Total (a)	15,75,578	42,03,054
18	Short Term Loans And Advances	31-Mar-2021	31-Mar-2020
	Advance to Suppliers	7,678	24,59,061
	Security deposits	29,18,860	28,03,100
	Other loans and advances (Employee advances etc.)	6,00,000	38,37,169
	Total	35,26,538	90,99,350
19	Other Current Assets	31-Mar-2021	31-Mar-2020
	Balance with government authorities	19,58,804	72,95,558
	Others	7,00,000	6,218
	Total	26,58,804	73,01,776



DIKSAT TRANSWORLD LIMITED
No 24 First Floor South Mada Street, Mylapore, Chennai, 600004.
Notes Forming Integral Part of the Consolidated Financial Statements as on 31st March, 2021

Note No Particulars		In Rupees	
		31-Mar-2021	31-Mar-2020
20	Revenue from Operations		
	Channel & News Paper Income	23,33,44,910	5,05,10,942
	Advertisement revenue	-	28,97,280
	Total	23,33,44,910	5,34,08,222
21	Other Income		
	Others	55,77,375	10,91,211
	Total	55,77,375	10,91,211.00
22	EXPENSES		
	Cost of Production Expenses		
	Cost of Operational Expenses	18,16,97,077	4,15,15,322
	Total	18,16,97,077	4,15,15,322
23	Employee Benefits Expense		
	Salaries and Wages	96,27,388	1,63,87,822
	Staff Welfare Expenses	95,589	2,19,773
	Gratuity	2,44,730	-
	Total	99,67,707	1,66,07,595
24	Finance Cost		
	Interest Expense	8,09,497	9,51,821
	Bank Charges	11,504	12,320
	Total	8,21,001	9,64,142
25	Other Expenses		
	Administration Expenses	-	63,459
	Audit Fees	2,50,000	3,10,000
	Advt. Comm.	22,929	82,79,352
	Bad Debt	25,000	-
	Business Promotion Expenses	2,61,537	9,53,193
	Consultancy & Professional Charges	3,55,800	15,56,296
	Donation	4,199	-
	Designing Contract for Advertising	-	23,85,379
	Exchange Gain/Loss	9,556	-
	Insurance	4,56,763	6,01,302
	Location Designing Charges	-	36,000
	Miscellaneous Expenses	56,281	99,758
	Other Expenses	7,24,671	2,10,356
	Printing & Stationary	59,014	1,57,856
	Rates and Taxes	18,79,399	7,76,511
	Rental Expenses	41,45,000	47,33,537
	Repairs and Maintenance	8,83,701	14,87,390
	Power & Fuel	11,39,163	5,27,666
	Telephone & Internet Charges	11,21,107	6,58,558
	Travel & Conveyance Expenses	4,33,203	6,77,792
	Write off Exp - IPO	3,02,296	3,26,994
	Write off Programme	1,66,59,808	1,24,11,677
	Service Charges for Ad Display	-	16,49,374
	Total	2,87,89,428	3,81,02,461



Diksat Transworld Limited
No 24 First Floor South Mada Street, Mylapore , Chennai, 600004

Note 26

1. MICRO, SMALL AND MEDIUM ENTERPRISES:

Sundry Creditors includes amount due to SSI as on 31.03.21: **Rs. NIL** (NIL) With available information from Micro, Small and Medium Enterprises regarding their registration with Central/State Government authorities the disclosure as per Sec 23 of The Micro Small Medium Enterprises Development Act 2006 is made.

2. FOREIGN EXCHANGE INFLOW AND OUTFLOW:-

	March 31, 2021 (in Rs.)	March 31, 2020 (in Rs.)
CIF Value of Imports	Nil	Nil
	March 31, 2021 (in Rs.)	March 31, 2020 (in Rs.)
Earnings In Foreign Exchange	9,18,030.70	9,04,722.31

Foreign Exchange Outgo

	March 31, 2021 (in Rs.)	March 31, 2020 (in Rs.)
Foreign Exchange Outflow	Nil	NIL
Director's Travel	Nil	3,30,242.00



Diksat Transworld Limited
No 24 First Floor South Mada Street, Mylapore , Chennai, 600004

NOTE NO: 27

Earnings Per Share and Diluted Earnings Per Share:-

Calculation of Earnings per share and Diluted Earnings per share:

Particulars	2020-21	2019-20
Opening No. of Shares	1,75,42,875	1,75,42,875
New Allotment	-	-
Total No. of shares	1,75,42,875	1,75,42,875
Weighted Average No. of Shares	1,75,42,875	1,74,49,763
Profit After Tax	14,98,481	(4,92,79,982)
Earnings Per Share	0.09	(2.82)
Diluted Earnings per Share	0.09	(2.82)

For **DPV & Associates**
Chartered Accountants
(Firm's Registration No. 011688S)

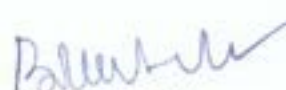

CA Vaira Mutthu K
Partner
M.No.218791

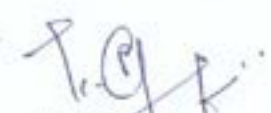


For **DIKSAT TRANSWORLD LIMITED**


T. DHEVANATHAN YADAV
Chairman & Managing Director


P.A. Devasenathipathy
Director


Muthukumar B
Company Secretary


K. Rajasekaran
Chief Financial officer

Form No. MGT-11
Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U63090TN1999PLC041707

Name of the Company: DIKSAT TRANSWORLD LIMITED

Registered office: NO.24 SOUTH MADA STREET, MYLAPORE, CHENNAI – 600 004

Name of the Member(s):

Registered address:

I/ We being the member of, holding.....shares, hereby appoint

1. Name:

Address:

E-mail Id:

Signature:

or failing him

2. Name:

Address:

E-mail Id:

Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at Annual General Meeting of members of the Company, to be held on at the.....registered office of the Company at,and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1

2

3

4

Affix Revenue
Stamp

Signed this day of September 2021

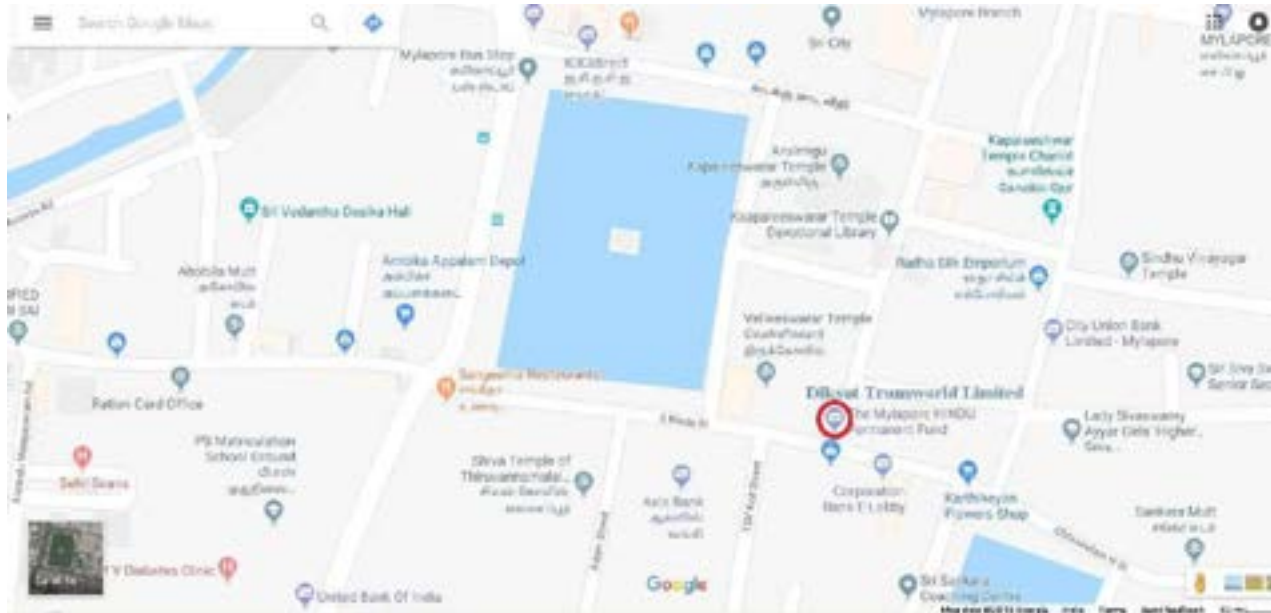
Signature of Shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, 48 HOURS before the commencement of the Annual General Meeting.

ROUTE MAP TO THE AGM VENUE

Venue Address: 1st Floor, New No. 24 & Old No. 32, South Mada Street, Mylapore, Chennai, Tamil Nadu – 600 004



SPEED POST