

Date: 29.05.2025

To,
The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Company Symbol – DCCL (NSE Emerge)

Subject: **Outcome of Board Meeting held on Thursday, May 29, 2025 pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements Regulations, 2015)**

Company Symbol – DCCL (NSE Emerge)
REF- NSE/LIST/5466
ISIN-INE04Q901010

Dear Sir/Ma'am,

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on May 29, 2025, at the Registered Office of the Company situated at Business Tower, 206 AJC Bose Road Kolkata 700017, West Bengal which was commenced at 04.00 P.M. and concluded at 7.30 P.M., has inter alia, apart from other business, considered and approved;

1. Considered, approved & taken on record the Audited Standalone Financial Results of the company for the half year and year ended on March 31, 2025 along with Auditor's Report with Unmodified Opinion and Declaration of Auditor's Report with Unmodified Opinion by the Company.

In this regard, we attached herewith the followings:

- a. Audited Standalone Financial Results for the half-year ended and year ended on March 31, 2025
- b. Audit Reports (unmodified opinion) on the Audited Standalone Financial Results.
- c. Declaration by the Company (for audit reports with unmodified opinion) pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

CIN: U65999WB1994PLC064438

Regd. Office: Business Tower, 206 AJC Bose Road 6th Floor, Unit No. 6B

Kolkata – 700017; Phone: 033 40646495



Dar Credit & Capital Ltd.

...we make life simple

Kindly acknowledge and take the same on records.

Thanking You,
Yours faithfully

For Dar Credit & Capital Limited

PRIYA KUMARI Digitally signed by PRIYA KUMARI
Date: 2025.05.29 19:40:57 +05'30'

Priya Kumari
Company Secretary & Compliance Officer
Membership No: A6748

CIN: U65999WB1994PLC064438

Regd. Office: Business Tower, 206 AJC Bose Road 6th Floor, Unit No. 6B

Kolkata – 700017; Phone: 033 40646495

**INDEPENDENT AUDITORS' REPORT ON THE HALF YEARLY AND YEAR TO DATE
AUDITED FINANCIAL RESULTS OF THE COMPANY**

To,
The Members of Dar Credit & Capital Ltd.

Opinion

We have audited the accompanying statement of half yearly and year to date financial results of **Dar Credit & Capital Ltd.** ("the Company"), for the half year and year ended March 31, 2025 ("Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- Is presented in accordance with the requirements of the Listing Regulations in this regard; and
- Give a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with the rule of the Companies Accounts Rule 2014, as amended, and other accounting principles generally accepted in India, of the net profit and other financial information for the half year and year ended 31st March 2025.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. Those matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on those matters. We have determined that there are no reportable key audit matters.



NEW DELHI | VARANASI | MUMBAI | BENGALURU
DHANBAD | RANIGANJ | RUDRAPUR

T +91 33 4072 7094 www.kasggroup.com E nharodia@gmail.com

Management's and Board of Director's Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and total comprehensive income and cash flows of the company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) of the Act, we are also responsible for expressing our opinion on whether the Company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude



that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in the aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work in evaluating the results of our work, and (ii) evaluating the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when in extremely rare circumstances. We determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

The annual financial results include the results for the year ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figure up to the six months ended September 30, 2024, of the previous financial year which is not subject to limited review by us.

For KASG & Co.
Chartered Accountants
Firm Registration No: 002228C)



Roshan Kumar Bajaj
Roshan Kumar Bajaj
(PARTNER)
Membership No. - 068523
UDIN - 25068523BMTIWMH5450

Place: Kolkata
Date: 29th May, 2025

DAR CREDIT & CAPITAL LTD.

CIN : U65999WB1994PLC064438

Statement of Standalone Audited Financial Results

For the half Year and Year ended March 31, 2025

Sr. No.	Particulars	Half -Year Ended			Full Year	Full Year
		For the period ended 31st March 2025	For the period ended 30th September 2024	For the period ended 31st March 2024	For the year ended 31st March 2025	For the year ended 31st March 2024
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	2,025.50	2,004.93	1,726.00	4,030.43	3,222.47
2	Other Income	47.77	61.10	35.75	108.87	63.63
3	Total Income (1+2)	2,073.27	2,066.03	1,761.75	4,139.30	3,286.10
4	Expenses:					
	(a)Employee Benefits Expense	318.44	302.73	262.71	621.16	475.36
	(b)Finance Costs	972.66	981.01	884.62	1,953.67	1,616.53
	(c)Depreciation and Amortization Expenses	33.98	33.42	30.26	67.40	60.28
	(d)Provisions	10.77	9.54	11.58	20.30	19.08
	(e)Other Expenses	257.39	314.34	295.64	571.73	626.60
	Total Expenses	1,593.24	1,641.04	1,484.81	3,234.26	2,797.85
5	Profit before exceptional and extraordinary items and tax (3-4)	480.02	424.99	276.94	905.04	488.25
6	Exceptional Items	-	-	-	-	-
7	Profit before extraordinary items and tax (5-6)	480.02	424.99	276.94	905.04	488.25
8	Extraordinary Items	-	-	-	-	-
9	Profit Before Tax (7- 8)	480.02	424.99	276.94	905.04	488.25
10	Tax Expense:					
	(a) Current tax	(107.64)	(93.50)	(64.52)	(201.13)	(115.29)
	(b) Deferred tax	0.23	0.30	(1.64)	0.53	(3.98)
11	Profit for the year	372.62	331.79	210.78	704.44	368.98
12	Earnings per Equity Share:					
	(a) Basic	3.73	3.32	2.11	7.04	3.69
	(b) Diluted	3.73	3.32	2.11	7.04	3.69

For DAR CREDIT & CAPITAL LTD.

Director

STATEMENT OF ASSETS AND LIABILITIES

(Amount in Lakhs)

Sl. No.	Particulars	As At 31st March 2025 Audited	As At 31st March 2024 Audited
I.	EQUITY AND LIABILITIES		
	(1) Shareholders' Funds		
	(a) Share Capital	1,000.00	1,000.00
	(b) Reserves and Surplus	6,351.51	5,697.09
	Total Equity	7,351.51	6,697.09
	(2) Non-Current Liabilities		
	(a) Long-Term Borrowings	4,647.27	6,331.74
	(b) Long-Term Provisions	18.25	12.98
	Total Non Current Liabilities	4,665.52	6,344.72
	(3) Current Liabilities		
	(a) Short-Term Borrowings	9,802.37	10,347.73
	(b) Trade Payables	-	-
	- Due to Micro, Small and Medium Enterprises	22.75	30.78
	- Due to Others	62.67	45.14
	(c) Other Current Liabilities	354.70	253.81
	(d) Short-Term Provisions	10,242.49	10,677.46
	Total Current Liabilities		
	Total Equity & Liabilities	22,259.52	23,719.27
II.	ASSETS		
	(1) Non-Current Assets		
	(a) Plant Property and Equipment	743.84	821.65
	(b) Non-Current Investments	-	0.84
	(c) Deferred Tax Assets (Net)	56.18	55.65
	(d) Long-Term Loans and Advances	7,657.70	7,065.44
	(e) Other Non-Current Assets	887.48	516.51
	Total - Non Current Assets	9,345.21	8,460.08
	(2) Current Assets		
	(a) Current Investments	24.49	691.32
	(b) Cash and Cash Equivalents	2,914.12	4,060.62
	(c) Short-Term Loans and Advances	9,426.98	10,146.32
	(d) Other Current Assets	548.73	360.94
	Total Current Assets	12,914.33	15,259.19
	Total Assets	22,259.54	23,719.27

For DAR CREDIT & CAPITAL LTD.

Director

STATEMENT OF CASH FLOW		
	(Amount in Lakhs)	
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Cash Flow From Operating Activities:		
Net Profit before tax as per Profit And Loss A/c	905.04	488.25
Adjustments for:		
Gratuity Provision	5.30	4.08
Rent received	(9.41)	(9.19)
Dividend income	-	-
Interest on Debenture Payable	1,953.67	1,616.53
Loss/(Gain) on sale of investment in Mutual Funds and Shares	(65.55)	(22.74)
Loss/(Profit) on sale of fixed assets	(32.09)	(0.31)
Provision As per RBI Prudential Norms for standard assets and Non performing assets	15.00	15.00
Depreciation and Amortisation Expense	67.40	60.28
Operating Profit Before Working Capital Changes		
Adjusted for (Increase)/Decrease in operating assets		
Loans and advances	125.28	(4,076.80)
Other Assets (Including Other Bank Balances)	(107.81)	(32.32)
Adjusted for Increase/(Decrease) in operating liabilities:		
Trade Payables	(8.02)	(18.35)
Other Current Liabilities & Provisions and other long term liabilities	17.52	9.36
Cash Generated From Operations Before Extra-Ordinary Items		
Net Income Tax paid/ refunded	(195.27)	(124.90)
Net Cash Flow from/(used in) Operating Activities: (A)	2,671.07	(2,091.10)
Cash Flow from Investing Activities:		
Purchase of property, plant & equipment and intangible assets	(47.51)	(25.39)
Sale of property, plant & equipment	90.00	2.09
Sale/(Purchase) of investments	362.23	381.27
Rent Received	9.41	9.19
Net Cash Flow from/(used in) Investing Activities: (B)	414.14	367.15
Cash Flow from Financing Activities:		
Proceeds from / (Repayment of) Borrowings	(2,229.82)	4,496.18
Finance Cost Paid	(1,847.45)	(1,455.80)
Interest on Debenture Paid	(106.22)	(160.73)
Dividend paid	(50.00)	(50.00)
Net Cash Flow from/(used in) Financing Activities (C)	(4,233.49)	2,829.65
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(1,148.29)	1,105.70
Cash & Cash Equivalents As At Beginning of the Period/ Year	3,378.01	2,272.31
Cash & Cash Equivalents As At End of the Period/ Year	2,229.72	3,378.01
Cash and Cash Equivalents:		
Cash-in-Hand	45.74	24.91
Bank Balance	650.68	2,298.03
Fixed Deposits (having original maturity of less than 3 months)	1,533.30	1,055.07
Total	2,229.72	3,378.01

For DAR CREDIT & CAPITAL LTD.

Director



Dar Credit & Capital Ltd.

... We make life simple

Date: 29.05.2025

To
The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

Sub: **Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Company Symbol – DCCL (NSE Emerge)
REF- NSE/LIST/5466
ISIN-INE04Q901010

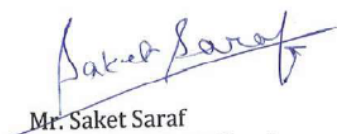
Dear Sir/Ma'am,

In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Saket Saraf, Chief Financial Officer of Dar Credit & Capital Ltd ('Company'), do hereby declare and confirm that M/s KASG & Co, Chartered Accountants (Firm Registration No. 002228C), the Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended 31st March, 2025.

Kindly acknowledge and take the same on records.

Thanking You,

Yours faithfully
For Dar Credit & Capital Limited


Mr. Saket Saraf
(Chief Financial Officer)



Registered Office :

Business Tower
206, A.J.C Bose Road
Unit No. 6B, 6th Floor
Kolkata 700017, W.B.
Tel : 033 2287 3355, 4064 6495
Email : Kolkata@darcredit.com
Website : www.darcredit.com
CIN : U65999WB1994PLC064438



Dar Credit & Capital Ltd.

... We make life simple

Date: 29.05.2025

To
The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

Sub: **Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Company Symbol – DCCL (NSE Emerge)
REF- NSE/LIST/5466
ISIN-INE04Q901010

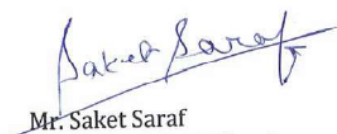
Dear Sir/Ma'am,

In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Saket Saraf, Chief Financial Officer of Dar Credit & Capital Ltd ('Company'), do hereby declare and confirm that M/s KASG & Co, Chartered Accountants (Firm Registration No. 002228C), the Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended 31st March, 2025.

Kindly acknowledge and take the same on records.

Thanking You,

Yours faithfully
For Dar Credit & Capital Limited


Mr. Saket Saraf
(Chief Financial Officer)



Registered Office :

Business Tower
206, A.J.C Bose Road
Unit No. 6B, 6th Floor
Kolkata 700017, W.B.
Tel : 033 2287 3355, 4064 6495
Email : Kolkata@darcredit.com
Website : www.darcredit.com
CIN : U65999WB1994PLC064438