

CIN: L70100DL2010PLC200749

E-mail – info@bdrbuildcon.com

# BDR BUILDCON LIMITED

## ANNUAL REPORT

## FOR THE FINANCIAL YEAR

## 2023-24

Website: www.bdrbuildcon.com  
Tel: 011-26477771

Regd office: 21, Ring, Road Third Floor,  
Front Portion, Lajpat Nagar- IV,  
New Delhi-110024

## **CORPORATE INFORMATION**

### **BOARD OF DIRECTORS**

**Mr. Rajesh Gupta**  
Managing Director  
DIN: 00163932

**Mr. Malay Kumar Majumder**  
Independent Director  
DIN: 09795404

**Mr. Rajinder Prasad Sharma**  
Independent Director  
DIN: 06947420

**Mrs. Renu Gupta**  
Non - Executive  
Director  
DIN: 00163749

### **COMPANY SECRETARY**

**Mrs. Nidhi Bhandari**

### **CHIEF FINANCIAL OFFICER**

**Mr. Dinesh Gupta**

### **BOARD COMMITTEE**

AUDIT COMMITTEE  
**Mr. Malay Kumar Majumder**  
(Chairperson)  
**Mr. Rajinder Prasad Sharma**  
(Member)  
**Mr. Rajesh Gupta** (Member)

### **NOMINATION AND REMUNERATION COMMITTEE**

**Mr. Malay Kumar Majumder**  
(Chairperson)  
**Mr. Rajinder Prasad Sharma**  
(Member)  
**Mr. Rajesh Gupta** (Member)  
**Mrs. Renu Gupta**(Member)

### **STAKEHOLDER RELATIONSHIP COMMITTEE**

**Mr. Malay Kumar Majumder**  
(Chairperson)  
**Mr. Rajinder Prasad Sharma**  
(Member)  
**Mr. Rajesh Gupta** (Member)  
**Mrs. Renu Gupta** (Member)

### **BANKERS**

HDFC Bank Limited

### **STATUTORY AUDITORS**

**Vishal Subhash  
Chandra & Co**  
Chartered Accountant  
Firm Reg. No: 024543C  
112/IV, Ganga  
Shopping Complex  
Sector-29, Noida  
Uttar Pradesh

### **REGISTRAR TRANSFER AGENT**

**Bigshare Services Private Limited**

**Head Office:** E-2 & 3, Ansa  
Industrial Estate, Saki-Vihar Road,  
Sakinaka,  
Andheri (E), Mumbai - 400 072

**Delhi Office:** 302, Kushal Bazar, 32-  
33, Nehru Place, New Delhi-110019  
Phone No.: 011-42425004,  
47565852

### **REGISTERED OFFICE & CORPORATE OFFICE:**

21, Ring Road, Third Floor, Front  
Portion, Lajpat Nagar – IV, New  
Delhi – 110024  
Tel: 011-26477771  
E-mail – info@bdrbuildcon.com

### **WEBSITE**

www.bdrbuildcon.com

### **CORPORATE INDENTITY NUMBERS**

L70100DL2010PLC200749

### **SECRETARIAL AUDITOR**

**Kanishk Arora & Co**  
Company Secretaries  
105, 01<sup>st</sup> Floor., Ganga Chamber  
6A/1, WEA, Karol Bagh,  
New Delhi - 110005



## BDR BUILDCON LIMITED

Regd. Office: 21, Ring Road,  
Third Floor, Lajpat Nagar - IV  
New Delhi - 110024

Tel.: +91 11 2647 7771, 2647 7772

Website : [www.bdrbuildcon.com](http://www.bdrbuildcon.com)

E-mail : [info@bdrbuildcon.com](mailto:info@bdrbuildcon.com)

C/N : L70100DL2010PLC200749

### Director's Report

To,  
The Members,

The Directors of your Company have pleasure in presenting the 14<sup>th</sup> Annual Report together with the Audited Financial Statements of Accounts and Auditors Report of your Company for the financial year ended 31<sup>st</sup> March, 2024.

#### 1. FINANCIAL HIGHLIGHTS:

The financial performance of the Company is as follows:

(in Rs.)

| PARTICULAR                                    | 2023-24           | 2022-23            |
|-----------------------------------------------|-------------------|--------------------|
| Income from:                                  |                   |                    |
| -Business Operations                          | Nil               | Nil                |
| -others                                       | Nil               | 5,158              |
| <b>Total Income</b>                           | <b>Nil</b>        | <b>5,158</b>       |
| Less Interest                                 | Nil               | Nil                |
| <b>Expenses (including other expenses)</b>    | <b>8,80,604</b>   | <b>43,23,936</b>   |
| <b>Profit before Depreciation</b>             | <b>(8,80,604)</b> | <b>(43,18,778)</b> |
| Less Depreciation                             | Nil               | Nil                |
| <b>Profit after depreciation and Interest</b> | <b>(8,80,604)</b> | <b>33,80,392</b>   |
| Less Current Income Tax                       | Nil               | Nil                |
| Less Previous year adjustment of Income Tax   | Nil               | 3,35,180           |
| <b>Net Profit / (Loss) after Tax</b>          | <b>(8,80,604)</b> | <b>(46,53,958)</b> |
| <b>Balance carried to Balance Sheet</b>       | <b>(8,80,604)</b> | <b>(46,53,958)</b> |
| <b>Earning per share (Basic)</b>              | <b>(0.13)</b>     | <b>(0.70)</b>      |
| <b>Earning per Share (Diluted)</b>            | <b>(0.13)</b>     | <b>(0.70)</b>      |

## 2. REVIEW OF PERFORMANCE

The Company is engaged in the business of all kinds of real estate projects primarily relating to the residential sector since incorporation.

During the year under review, the following is the performance review of the company:

Net loss for the FY 2023-2024 after tax is 8,80,604/- as compared to Net loss of previous FY 2022-2023 is Rs. 46,53,958/-.

## 3. CHANGE IN THE NATURE OF BUSINESS

During the year under review, there was no material changes in the nature of business of the Company and it would continue to operate in overall real estate projects primarily relating to the residential sector.

## 4. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY

Your Directors further state that there were no material changes and commitments affecting the financials occurred between the ends of the financial year to which these financial statements relate and the date of this report.

## 5. SHARE CAPITAL

During the year there is no change in the share capital of the Company.

## 6. DIVIDEND

In absence of profits, your directors have not recommended any dividend for the FY 2023-2024.

## 7. PROPOSED TO CARRY TO RESERVES

The Board has not transferred any amount towards General Reserves for the year under review.

## 8. DEPOSITS

The Company has neither invited nor accepted any deposits from the public during the financial year. There is no unclaimed or unpaid deposit lying with the Company.

## 9. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no Dividend declared in previous years, the provisions of Section 125 of the Companies Act, 2013 do not apply.

## 10. STOCK EXCHANGE & LISTING FEES

Company's Equity Shares at present are listed at NSE ITP Emerge. It may be noted that there are no payment outstanding to the Stock Exchange by way of listing fees etc.

#### 11. NUMBER OF BOARD MEETING

The Board of Directors has met 4 (Four) times during the financial year 2023-2024. None of the two Board meeting have a gap of more than 120 days between them.

| S.No. | Date       | Board Strength | No. of Directors Present |
|-------|------------|----------------|--------------------------|
| 1     | 22.05.2023 | 4              | 4                        |
| 2     | 28.07.2023 | 4              | 4                        |
| 3     | 05.11.2023 | 4              | 4                        |
| 4     | 03.02.2024 | 4              | 4                        |

#### 12. ORDERS PASSED BY REGULATORS/COURTS

There were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

#### 13. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 is not applicable as Company is not covered under the criteria mentioned in Section 135(1) of Companies Act, 2013.

#### 14. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP) APPOINTED / RESIGNED DURING THE FINANCIAL YEAR

##### i. Appointment of KMP

During the year under review, there is no change in the directors and Key Managerial Personnel of the Company other than the appointment of Mr. Malay Kumar Majumder as Non-Executive & Independent Director dated 29<sup>th</sup> August, 2023 effective from 24<sup>th</sup> January, 2023.

#### 15. DECLARATION OF INDEPENDENCE

The company has received necessary declarations from all the Independent Directors that they meet the criteria of Independence laid down in section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations and that they are not aware of any circumstances or situation, which exist or may be reasonably anticipated which could impair or impact their ability to discharge their duties with an objective of independent judgment and without any external influences.

#### 16. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

Risk Management is an integral part of the Company's business strategy. The Board reviews compliance with risk policies, monitors risk tolerance limits, reviews and analyzes risk exposure related to specific issues and provides oversight of risk across the organization. The Board nurtures a healthy and independent risk management function to inculcate a strong risk management culture in the Company.

#### 17. ANNUAL RETURN

In terms of provisions of Section 92 and 134 of the Act, an extract of Annual Return in prescribed format is annexed to this Report as *Annexure -I* and the copy of annual return is placed on the website of the Company at the web-link [www.bdrbuildcon.com](http://www.bdrbuildcon.com).

**18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

There was no loan and guarantee made by the Company under Section 186 of the Companies Act, 2013 during the Financial Year under review. However, Company has not made any investment for the period under review.

**19. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the financial year under review.

**20. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

Information required to be given pursuant to Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 do not apply to our Company.

**21. FOREIGN EXCHANGE EARNINGS AND OUTGO**

|         |   |     |
|---------|---|-----|
| Earning | : | Nil |
| Outgo   | : | Nil |

**22. SECRETARIAL AUDITOR**

Pursuant to section 179 and 204 of the Act and rules made thereunder, M/s Kanishk Arora & Co., practicing Company Secretaries (Membership Number: 9575 / Certificate of Practice No.: 13253) was appointed as a Secretarial Auditor to conduct the secretarial audit of the Company for the financial year 2023-24, in the manner as stated above in forgoing provisions.

The Secretarial Audit Report for the financial year 2023-24 is appended as *Annexure-2* which forms part of this Report.

The said Secretarial Auditor's Report does not contain any qualifications, reservations and adverse remarks.

**23. AUDIT COMMITTEE AND VIGIL MECHANISM**

The Audit Committee of the Company comprised of the following members:-

| Sl. No. | Name of Members            | Designation                    |
|---------|----------------------------|--------------------------------|
| 1.      | Mr. Malay Kumar Majumder   | Independent Director /Chairman |
| 2.      | Mr. Rajinder Parsad Sharma | Independent Director           |
| 3.      | Mr. Rajesh Gupta           | Managing Director              |

The above composition of the Audit Committee consists of independent Directors viz., Mr. Rajinder Parsad Sharma and Mr. Malay Kumar Majumder who form the majority.

The Company Secretary functions as Secretary to the Committee.

During the year under review, 4 (four) meetings of the Audit Committee were held. The gap between two Audit Committee Meetings did not exceed one hundred and twenty days as prescribed in the Listing Regulations.

The Company has established a vigil mechanism and oversees through the committee, the genuine concerns expressed by the employees and other Directors. The Company has also provided adequate safeguards against victimization of employees and Directors who express their concerns. The Company has also provided direct access to the chairman of the Audit Committee on reporting issues concerning the interests of co-employees and the Company.

The Whistle Blower Policy is available on the Company's website.

#### **24. STAKEHOLDERS RELATIONSHIP COMMITTEE**

The Stakeholders Relationship Committee of the Company comprised of the following members:-

| Sl. No. | Name of Members            | Designation                    |
|---------|----------------------------|--------------------------------|
| 1.      | Mr. Malay Kumar Majumder   | Independent Director /Chairman |
| 2.      | Mr. Rajinder Parsad Sharma | Independent Director           |
| 3.      | Mr. Rajesh Gupta           | Managing Director              |
| 4.      | Mrs. Renu Gupta            | Non-Executive Director         |

During the year under review, 4 (four) meetings of the Stakeholders Relationship Committee were held. The gap between two Audit Committee Meetings did not exceed one hundred and twenty days as prescribed in the Listing Regulations.

#### **25. NOMINATION AND REMUNERATION COMMITTEE**

The Nomination and Remuneration Committee of the Company comprised of 4 (four) Directors, which is as follows:

| Sl. No. | Name of Members            | Designation                    |
|---------|----------------------------|--------------------------------|
| 1.      | Mr. Malay Kumar Majumder   | Independent Director /Chairman |
| 2.      | Mr. Rajinder Parsad Sharma | Independent Director           |
| 3.      | Mr. Rajesh Gupta           | Managing Director              |
| 4.      | Mrs. Renu Gupta            | Non-Executive Director         |

During the year under review, 1 (one) meeting of the Nomination and Remuneration Committee were held.

All Directors, Key Managerial Personnel and senior management of the Company have confirmed compliance with the Code of Conduct applicable to the Directors and employees of the Company. The Code of Conduct is available on the Company's website. All Directors have confirmed compliance with provisions of section 164 of the Companies Act, 2013.

#### **26. REMUNERATION POLICY**

The company follows a policy on remuneration of Directors and Senior Management Employees. The policy is approved by the Nomination and Remuneration Committee and the Board. The policy is available on the Company's website.

#### **27. HUMAN RESOURCE MANAGEMENT & SAFETY**

During the financial year, the Company had cordial relations with workers, staff and officers. Company believes in empowering its employees through greater knowledge, team spirit and developing greater sense of responsibility.

## **28. REPORT UNDER THE PREVENTION OF SEXUAL HARASSMENT ACT, 2013**

The Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is not applicable to the Company.

## **29. EVALUATION OF THE BOARD'S PERFORMANCE**

The Companies Act, 2013 mandates formal annual evaluation by the Board of its own performance and that of its committees and Individual Directors. Schedule IV to the Companies Act, 2013 provides that the performance evaluation of Independent Directors shall be done by the entire Board of Directors, excluding the Directors being evaluated.

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out annual evaluation of performance of Directors individually, Board as a whole and following Committees of the Board of Directors.

- i. Audit Committee
- ii. Nomination and Remuneration Committee
- iii. Stakeholder Relationship Committee

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit and Nomination and Remuneration Committee.

An exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgement safeguarding the interest of the Company etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department. The Directors expressed their satisfaction with the evaluation process.

## **30. INTERNAL CONTROL SYSTEM & INTERNAL AUDITORS**

The Company has adequate internal control systems and procedures designed to effectively control the operations. The internal control systems are designed to ensure that the financial and other records are reliable for the preparation of financial statements. The Company has well designed Standard Operating Procedures.

*M/s Naveen Upadhyaya & Associates*, Chartered Accountant has been appointed in Company for the purpose of Internal Audit.

Independent Internal Auditor conducts General Accounting & Statutory Compliance with specified standards. Planned periodic reviews are carried out by Internal Audit. The findings of Internal Audit are reviewed by the top management and by the Audit Committee of the Board of Directors.

The Audit Committee also met the company's Statutory Auditors to ascertain their views on the financial statements, including the Financial Reporting Systems, Compliance to Accounting Policies and Procedures, the adequacy and effectiveness of the Internal Controls and Systems followed by the Company.

## **31. COST AUDITORS**

Company does not appoint cost auditor as the provisions related to Cost Audit is not applicable to the Company.

## 32. PARTICULARS OF REMUNERATION AND EMPLOYEES

Information in accordance with the provisions of Section 197(12) of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, regarding directors and employees is given in *Annexure-3*.

## 33. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

Company does not have any subsidiary, joint ventures and associate Companies within the meaning of the Companies Act, 2013. Therefore the disclosure of particulars with respect to information related to performance and financial position of the Subsidiaries, joint ventures or associate Companies subject to rule 8(1) of Companies (Accounts) Rules, 2014 is not applicable.

## 34. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

1. Names of companies which have become to be its Subsidiaries, joint ventures or associate companies during the year: N.A.
2. Names of companies which have ceased to be its Subsidiaries, joint ventures or associate companies during the year: N.A.

## 35. SHARES

### a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

### b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

### c. BONUS SHARES

No Bonus Shares were issued during the year under review.

### d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

## 36. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis;

- e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

The Company's Internal Auditors have conducted periodic audits to provide reasonable assurance that the Company's approved policies and procedures have been followed.

### 37 MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report as required under Regulation 34 of the SEBI Listing Regulations, is annexed as Annexure- 4 to this Board Report.

### 38. ACKNOWLEDGEMENTS

Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

**On order of Board of Director  
For BDR Buildcon Limited**

**Date:** 01.08.2024  
**Place:** New Delhi

  
**Rajesh Gupta**  
Managing Director  
DIN- 00163932



  
**Renu Gupta**  
Director  
DIN- 00163749

Annexure 1  
Form No. MGT-9

**EXTRACT OF ANNUAL RETURN**

As on the financial year ended on 31<sup>st</sup> March, 2024

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the  
Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

|      |                                                                   |                                                                                        |
|------|-------------------------------------------------------------------|----------------------------------------------------------------------------------------|
| i)   | CIN                                                               | L70100DL2010PLC200749                                                                  |
| ii)  | Registration Date                                                 | 25/03/2010                                                                             |
| iii) | Name of the Company                                               | BDR BUILDCON LIMITED                                                                   |
| iv)  | Category / Sub-Category of the Company                            | Company limited by Shares and Non-Government Company                                   |
| v)   | Address of the Registered office and contact details              | 21 Ring Road, Third Floor, Lajpat Nagar- IV, New Delhi, South Delhi 110024             |
|      | -Email-Id                                                         | info@bdrbuildcon.com                                                                   |
|      | -Contact No.                                                      | 9810031551                                                                             |
| vi)  | Whether listed company                                            | Yes                                                                                    |
| vii) | Name, Address and Contact details of Registrar and Transfer Agent | Bigshare Services Pvt. Ltd.<br>302, Kushal Bazar, 32-33, Nehru Place, New Delhi 110019 |
|      | -Email-Id                                                         | Mukesh@bigshareonline.com                                                              |
|      | -Contact No.                                                      | 011-42425004, 47565852                                                                 |

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

| Sl. No. | Name and Description of main products / services | NIC Code of the Product/ service | % to total turnover of the company |
|---------|--------------------------------------------------|----------------------------------|------------------------------------|
| NA      |                                                  |                                  |                                    |

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

| S. No | NAME AND ADDRESS OF THE COMPANY | CIN/GLN | HOLDING/ SUBSIDIARY / ASSOCIATE | % of shares held | Applicable Section |
|-------|---------------------------------|---------|---------------------------------|------------------|--------------------|
| NA    |                                 |         |                                 |                  |                    |

#### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

##### i) Category-wise Share Holding

| Category of Shareholders                          | No. of Shares held at the beginning of the year |          |         |                   | No. of Shares held at the end of the year |          |         |                   | % change during the year |   |
|---------------------------------------------------|-------------------------------------------------|----------|---------|-------------------|-------------------------------------------|----------|---------|-------------------|--------------------------|---|
|                                                   | Demat                                           | Physical | Total   | % of Total Shares | Demat                                     | Physical | Total   | % of Total Shares |                          |   |
| A. Promoters                                      |                                                 |          |         |                   |                                           |          |         |                   |                          |   |
| (1) Indian                                        |                                                 |          |         |                   |                                           |          |         |                   |                          |   |
| a) Individual/HUF                                 | 4335164                                         | 0        | 4335164 | 65.24%            | 4335164                                   | 0        | 4335164 | 65.24%            | 0                        | 0 |
| b) Central Govt.or State Govt.                    | 0                                               | 0        | 0       | 0                 | 0                                         | 0        | 0       | 0                 | 0                        | 0 |
| c) Bodies Corporates                              | 9800                                            | 0        | 9800    | 0.15%             | 9800                                      | 0        | 9800    | 0.15%             | 0                        | 0 |
| d) Bank/FI                                        | 0                                               | 0        | 0       | 0                 | 0                                         | 0        | 0       | 0                 | 0                        | 0 |
| e) Any other                                      | 0                                               | 0        | 0       | 0                 | 0                                         | 0        | 0       | 0                 | 0                        | 0 |
| SUB TOTAL:(A) (1)                                 | 4344964                                         | 0        | 4344964 | 65.39%            | 4344964                                   | 0        | 4344964 | 65.39%            | 0                        | 0 |
| (2) Foreign                                       |                                                 |          |         |                   |                                           |          |         |                   |                          |   |
| a) NRI- Individuals                               | 0                                               | 0        | 0       | 0                 | 0                                         | 0        | 0       | 0                 | 0                        | 0 |
| b) Other Individuals                              | 0                                               | 0        | 0       | 0                 | 0                                         | 0        | 0       | 0                 | 0                        | 0 |
| c) Bodies Corp.                                   | 0                                               | 0        | 0       | 0                 | 0                                         | 0        | 0       | 0                 | 0                        | 0 |
| d) Banks/FI                                       | 0                                               | 0        | 0       | 0                 | 0                                         | 0        | 0       | 0                 | 0                        | 0 |
| e) Any other...                                   | 0                                               | 0        | 0       | 0                 | 0                                         | 0        | 0       | 0                 | 0                        | 0 |
| SUB TOTAL (A) (2)                                 | 0                                               | 0        | 0       | 0                 | 0                                         | 0        | 0       | 0                 | 0                        | 0 |
| Total Shareholding of Promoter (A)= (A)(1)+(A)(2) | 4344964                                         | 0        | 4344964 | 65.39%            | 4344964                                   | 0        | 4344964 | 65.39%            | 0                        | 0 |
| B. PUBLIC SHAREHOLDING                            |                                                 |          |         |                   |                                           |          |         |                   |                          |   |
| (1) Institutions                                  |                                                 |          |         |                   |                                           |          |         |                   |                          |   |
| a) Mutual Funds                                   | 0                                               | 0        | 0       | 0                 | 0                                         | 0        | 0       | 0                 | 0                        | 0 |
| b) Banks/FI                                       | 0                                               | 0        | 0       | 0                 | 0                                         | 0        | 0       | 0                 | 0                        | 0 |
| C) Central govt                                   | 0                                               | 0        | 0       | 0                 | 0                                         | 0        | 0       | 0                 | 0                        | 0 |
| d) State Govt.                                    | 0                                               | 0        | 0       | 0                 | 0                                         | 0        | 0       | 0                 | 0                        | 0 |
| e) Venture Capital Fund                           | 500000                                          | 0        | 500000  | 7.52%             | 500000                                    | 0        | 500000  | 7.52%             | 0                        | 0 |
| f) Insurance Companies                            | 0                                               | 0        | 0       | 0                 | 0                                         | 0        | 0       | 0                 | 0                        | 0 |
| g) FIIS                                           | 0                                               | 0        | 0       | 0                 | 0                                         | 0        | 0       | 0                 | 0                        | 0 |
| h) Foreign Venture Capital Funds                  | 0                                               | 0        | 0       | 0                 | 0                                         | 0        | 0       | 0                 | 0                        | 0 |
| i) Others (specify)                               | 0                                               | 0        | 0       | 0                 | 0                                         | 0        | 0       | 0                 | 0                        | 0 |
| SUB TOTAL (B)(1):                                 | 500000                                          | 0        | 500000  | 7.52%             | 500000                                    | 0        | 500000  | 7.52%             | 0                        | 0 |

|                                                                                     |                |          |                |               |                |          |                |               |            |
|-------------------------------------------------------------------------------------|----------------|----------|----------------|---------------|----------------|----------|----------------|---------------|------------|
| <b>(2) Non Institutions</b>                                                         |                |          |                |               |                |          |                |               |            |
| a) Bodies corporates                                                                | 1800036        | 0        | 1800036        | 27.09%        | 1800036        | 0        | 1800036        | 27.09%        | 0 0        |
| i) Indian                                                                           | 0              | 0        | 0              | 0             | 0              | 0        | 0              | 0             | 0 0        |
| ii) Overseas                                                                        | 0              | 0        | 0              | 0             | 0              | 0        | 0              | 0             | 0 0        |
| b) Individuals                                                                      | 0              | 0        | 0              | 0             | 0              | 0        | 0              | 0             | 0 0        |
| i) Individual shareholders holding nominal share capital upto Rs.1 lakhs            | 0              | 0        | 0              | 0             | 0              | 0        | 0              | 0             | 0 0        |
| ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs | 0              | 0        | 0              | 0             | 0              | 0        | 0              | 0             | 0 0        |
| c) Others (specify)                                                                 | 0              | 0        | 0              | 0             | 0              | 0        | 0              | 0             | 0 0        |
| <b>SUB TOTAL (B)(2):</b>                                                            | <b>1800036</b> | <b>0</b> | <b>1800036</b> | <b>27.09%</b> | <b>1800036</b> | <b>0</b> | <b>1800036</b> | <b>27.09%</b> | <b>0 0</b> |
| <b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>                                 | <b>2300036</b> | <b>0</b> | <b>2300036</b> | <b>34.61%</b> | <b>2300036</b> | <b>0</b> | <b>2300036</b> | <b>34.61%</b> | <b>0 0</b> |
| <b>C. Shares held by Custodian for GDRs &amp; ADRs</b>                              | <b>0</b>       | <b>0</b> | <b>0</b>       | <b>0</b>      | <b>0</b>       | <b>0</b> | <b>0</b>       | <b>0</b>      | <b>0 0</b> |
| <b>Grand Total (A+B+C)</b>                                                          | <b>6645000</b> | <b>0</b> | <b>6645000</b> | <b>100%</b>   | <b>6645000</b> | <b>0</b> | <b>6645000</b> | <b>100%</b>   | <b>0 0</b> |

ii) Shareholding of Promoters

| Sl No | Shareholder's Name | Shareholding at the beginning of the year |                                  |                                                 | Shareholding at the end of the year |                                  |                                                  | % change in share holding during the year |
|-------|--------------------|-------------------------------------------|----------------------------------|-------------------------------------------------|-------------------------------------|----------------------------------|--------------------------------------------------|-------------------------------------------|
|       |                    | No. of Shares                             | % of total Shares of the company | % of Shares Pledged/ encumbered to total shares | No. of Shares                       | % of total Shares of the company | % of Shares Pledged / encumbered to total shares |                                           |
| 1     | Rajesh Gupta       | 1,13,433                                  | 1.71                             | Nil                                             | 113,433                             | 1.71                             | Nil                                              | Nil                                       |
| 2     | Renu Gupta         | 15,30,000                                 | 23.02                            | Nil                                             | 15,30,000                           | 23.02                            | Nil                                              | Nil                                       |

|    |                                             |                |              |            |                |              |            |            |
|----|---------------------------------------------|----------------|--------------|------------|----------------|--------------|------------|------------|
| 3  | Rajesh Gupta(HUF)                           | 6,16,659       | 9.28         | Nil        | 6,16,659       | 9.28         | Nil        | Nil        |
| 4  | Shashank Gupta                              | 20,75,072      | 31.23        | Nil        | 20,75,072      | 31.23        | Nil        | Nil        |
| 5. | BDR Builders and Developers Private Limited | 9,800          | 0.15         | Nil        | 9,800          | 0.15         | Nil        | Nil        |
|    | <b>Total</b>                                | <b>4344964</b> | <b>65.39</b> | <b>Nil</b> | <b>4344964</b> | <b>65.39</b> | <b>Nil</b> | <b>Nil</b> |

iii) Change in Promoters' Shareholding (please specify, if there is no change)

| Sl. No. | Particulars                                                                                                                                                              | Shareholding at the beginning of the year |                                  | Cumulative Shareholding during the year |                                  |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|----------------------------------|-----------------------------------------|----------------------------------|
|         |                                                                                                                                                                          | No. of shares                             | % of total shares of the company | No. of shares                           | % of total shares of the company |
|         | At the beginning of the year                                                                                                                                             | 43,44,964                                 | 65.39%                           | 43,44,964                               | 65.39%                           |
|         | Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer /bonus/sweat equity etc. | Nil                                       |                                  |                                         |                                  |
|         | At the end of the year                                                                                                                                                   | 43,44,964                                 | 65.39%                           | 43,44,964                               | 65.39%                           |

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

| Sl. No.  |                                                                                                   | Shareholding at the beginning of the year |                                  | Cumulative Shareholding during the year |                                  |
|----------|---------------------------------------------------------------------------------------------------|-------------------------------------------|----------------------------------|-----------------------------------------|----------------------------------|
|          |                                                                                                   | No. of shares                             | % of total shares of the company | No. of shares                           | % of total shares of the company |
| <b>1</b> | <b>MRJ Consultants Private Limited</b>                                                            |                                           |                                  |                                         |                                  |
|          | At the beginning of the year                                                                      | 733348                                    | 11.04%                           | 733348                                  | 11.04%                           |
|          | Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for | Nil                                       | Nil                              | Nil                                     | Nil                              |

|           |                                                                                                                                                                          |        |        |        |        |
|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|--------|--------|--------|
|           | increase / decrease (e.g. allotment /transfer /bonus/sweat equity etc.                                                                                                   |        |        |        |        |
|           | At the end of the year                                                                                                                                                   | 733348 | 11.04% | 733348 | 11.04% |
|           |                                                                                                                                                                          |        |        |        |        |
| <b>2.</b> | <b>Verma Finvest Private Limited</b>                                                                                                                                     |        |        |        |        |
|           | At the beginning of the year                                                                                                                                             | 566678 | 8.53%  | 566678 | 8.53%  |
|           | Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer /bonus/sweat equity etc. | Nil    | Nil    | Nil    | Nil    |
|           | At the end of the year                                                                                                                                                   | 566678 | 8.53%  | 566678 | 8.53%  |
|           |                                                                                                                                                                          |        |        |        |        |
| <b>3.</b> | <b>Next Orbit Ventures Fund</b>                                                                                                                                          |        |        |        |        |
|           | At the beginning of the year                                                                                                                                             | 500000 | 7.52%  | 500000 | 7.52%  |
|           | Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer /bonus/sweat equity etc. | Nil    | Nil    | Nil    | Nil    |
|           | At the end of the year                                                                                                                                                   | 500000 | 7.52%  | 500000 | 7.52%  |
|           |                                                                                                                                                                          |        |        |        |        |
| <b>4.</b> | <b>Able Management Consultants Private Limited</b>                                                                                                                       |        |        |        |        |
|           | At the beginning of the year                                                                                                                                             | 400008 | 6.02%  | 400008 | 6.02%  |
|           | Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer /bonus/sweat equity etc. | Nil    | Nil    | Nil    | Nil    |
|           | At the end of the year                                                                                                                                                   | 400008 | 6.02%  | 400008 | 6.02%  |
|           |                                                                                                                                                                          |        |        |        |        |
| <b>5.</b> | <b>Viable Management Consultants Private Limited</b>                                                                                                                     |        |        |        |        |
|           | At the beginning of the year                                                                                                                                             | 100002 | 1.50%  | 100002 | 1.50%  |
|           | Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer /bonus/sweat equity etc. | Nil    | Nil    | Nil    | Nil    |
|           | At the end of the year                                                                                                                                                   | 100002 | 1.50%  | 100002 | 1.50%  |

**v) Shareholding of Directors and Key Managerial Personnel:**

| Sl. | Shareholding at the | Cumulative Shareholding |
|-----|---------------------|-------------------------|
|-----|---------------------|-------------------------|

| No.       |                                                                                                                                                                          | beginning of the year |                                  | during the year |                                  |
|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|----------------------------------|-----------------|----------------------------------|
|           |                                                                                                                                                                          | No. of shares         | % of total shares of the company | No. of shares   | % of total shares of the company |
| <b>1.</b> | <b>Renu Gupta</b>                                                                                                                                                        |                       |                                  |                 |                                  |
|           | At the beginning of the year                                                                                                                                             | 1530000               | 23.02%                           | 1530000         | 23.02%                           |
|           | Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer /bonus/sweat equity etc. | Nil                   | Nil                              | Nil             | Nil                              |
|           | At the end of the year                                                                                                                                                   | 1530000               | 23.02%                           | 1530000         | 23.02%                           |
|           |                                                                                                                                                                          |                       |                                  |                 |                                  |
| <b>2.</b> | <b>Dinesh Gupta (KMP)</b>                                                                                                                                                |                       |                                  |                 |                                  |
|           | At the beginning of the year                                                                                                                                             | Nil                   | Nil                              | Nil             | Nil                              |
|           | Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer /bonus/sweat equity etc. | Nil                   | Nil                              | Nil             | Nil                              |
|           | At the end of the year                                                                                                                                                   | Nil                   | Nil                              | Nil             | Nil                              |
|           |                                                                                                                                                                          |                       |                                  |                 |                                  |
| <b>3.</b> | <b>Rajesh Gupta</b>                                                                                                                                                      |                       |                                  |                 |                                  |
|           | At the beginning of the year                                                                                                                                             | 113433                | 1.71%                            | 113433          | 1.71%                            |
|           | Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer /bonus/sweat equity etc. | Nil                   | Nil                              | Nil             | Nil                              |
|           | At the end of the year                                                                                                                                                   | 113433                | 1.71%                            | 113433          | 1.71%                            |
|           |                                                                                                                                                                          |                       |                                  |                 |                                  |
| <b>4.</b> | <b>Malay Kumar Majumder</b>                                                                                                                                              | Nil                   | Nil                              | Nil             | Nil                              |
|           | At the beginning of the year                                                                                                                                             | Nil                   | Nil                              | Nil             | Nil                              |
|           | Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer /bonus/sweat equity etc. | Nil                   | Nil                              | Nil             | Nil                              |
|           | At the end of the year                                                                                                                                                   | Nil                   | Nil                              | Nil             | Nil                              |
|           |                                                                                                                                                                          |                       |                                  |                 |                                  |
| <b>5.</b> | <b>Rajinder Prasad Sharma</b>                                                                                                                                            | Nil                   | Nil                              | Nil             | Nil                              |
|           | At the beginning of the year                                                                                                                                             | Nil                   | Nil                              | Nil             | Nil                              |
|           | Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for                                                                        | Nil                   | Nil                              | Nil             | Nil                              |

|           |                                                                                                                                                                          |     |     |     |     |
|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|-----|-----|
|           | increase / decrease (e.g. allotment /transfer /bonus/sweat equity etc.                                                                                                   |     |     |     |     |
|           | At the end of the year                                                                                                                                                   | Nil | Nil | Nil | Nil |
|           |                                                                                                                                                                          |     |     |     |     |
| <b>6.</b> | <b>Nidhi Adhikari</b>                                                                                                                                                    | Nil | Nil | Nil | Nil |
|           | At the beginning of the year                                                                                                                                             | Nil | Nil | Nil | Nil |
|           | Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer /bonus/sweat equity etc. | Nil | Nil | Nil | Nil |
|           | At the end of the year                                                                                                                                                   | Nil | Nil | Nil | Nil |

### III. INDEBTEDNESS (balance sheet)

Indebtedness of the Company including interest outstanding/accrued but not due for payment

|                                                            | Secured Loans excluding deposits (Rs.) | Unsecured Loans (Rs.) | Deposits (Rs.) | Total Indebtedness (Rs.) |
|------------------------------------------------------------|----------------------------------------|-----------------------|----------------|--------------------------|
| <b>Indebtedness at the beginning of the financial year</b> |                                        |                       |                |                          |
| i) Principal Amount                                        | Nil                                    | 108025000             | Nil            | Nil                      |
| ii) Interest due but not paid                              | Nil                                    | Nil                   | Nil            | Nil                      |
| iii) Interest accrued but not due                          | Nil                                    | Nil                   | Nil            | Nil                      |
| <b>Total (i+ii+iii)</b>                                    | Nil                                    | 108025000             | Nil            | <b>Nil</b>               |
| <b>Change in Indebtedness during the financial year</b>    |                                        |                       |                |                          |
| • Addition                                                 | Nil                                    | 12640000              | Nil            | Nil                      |
| • Reduction                                                | Nil                                    | Nil                   | Nil            | Nil                      |
| <b>Net Change</b>                                          | <b>Nil</b>                             | <b>12640000</b>       | <b>Nil</b>     | <b>Nil</b>               |
| <b>Indebtedness at the end of the financial year</b>       |                                        |                       |                |                          |
| i) Principal Amount                                        | Nil                                    | 120665000             | Nil            | Nil                      |
| ii) Interest due but not paid                              | Nil                                    | Nil                   | Nil            | Nil                      |
| iii) Interest accrued but not due                          | Nil                                    | Nil                   | Nil            | Nil                      |
| <b>Total (i+ii+iii)</b>                                    | <b>Nil</b>                             | <b>120665000</b>      | <b>Nil</b>     | <b>Nil</b>               |

### V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

#### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| S. no. | Particulars                                                                                                                                                                                                                               | Name of KMP                              | Total |
|--------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|-------|
|        |                                                                                                                                                                                                                                           | Rajesh Gupta*<br>Managing Director       |       |
| 1.     | Gross salary<br>(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961<br>(b) Value of perquisites u/s 17(2) Income-tax Act, 1961<br>(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | Nil                                      | Nil   |
| 2.     | Stock Option                                                                                                                                                                                                                              | Nil                                      | Nil   |
| 3.     | Sweat Equity                                                                                                                                                                                                                              | Nil                                      | Nil   |
| 4.     | Commission<br>- as % of profit<br>- others, specify                                                                                                                                                                                       | Nil                                      | Nil   |
| 5.     | Others, please specify                                                                                                                                                                                                                    | Nil                                      | Nil   |
|        | Total (A)                                                                                                                                                                                                                                 |                                          |       |
|        | Ceiling as per the Act                                                                                                                                                                                                                    | 11% of the Net Profit as per Section 197 |       |

**B. REMUNERATION TO OTHER DIRECTORS:**

| S. No. | Particulars of Remuneration                                                                                                               | Name of Directors          |                          | Total Amount |
|--------|-------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|--------------------------|--------------|
|        | Independent Director                                                                                                                      | Mr. Rajinder Parsad Sharma | Mr. Malay Kumar Majumder |              |
|        | Sitting Fees for attending board/                                                                                                         | Rs. 24,000                 | Rs. 1,20,000             | Rs. 1,44,000 |
|        | - Committee meetings                                                                                                                      | -                          | -                        | -            |
|        | - Commission                                                                                                                              | -                          | -                        | -            |
|        | - Others, please specify                                                                                                                  | -                          | -                        | -            |
|        | Total (1)                                                                                                                                 | Rs. 24,000                 | Rs. 1,20,000             | Rs. 1,44,000 |
|        | Other non- executive Directors<br>- Sitting Fees for attending board/ Committee meetings<br>- Commission<br>- Others, please specify<br>- | NIL                        | NIL                      | NIL          |
|        | Total (2)                                                                                                                                 |                            |                          |              |
|        | Total (B)=(1+2)                                                                                                                           | Rs. 24,000                 | Rs. 1,20,000             | Rs. 1,44,000 |

|  |                                |  |  |  |
|--|--------------------------------|--|--|--|
|  | Total Managerial               |  |  |  |
|  | Overall Ceiling as per the Act |  |  |  |

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

| Sl. no. | Particulars of Remuneration                                                                         | Key Managerial Personnel |                   |     |              |
|---------|-----------------------------------------------------------------------------------------------------|--------------------------|-------------------|-----|--------------|
|         |                                                                                                     | CEO                      | Company Secretary | CFO | Total        |
| 1       | Gross salary<br>(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | Nil                      | Rs. 3,00,000      | Nil | Rs. 3,00,000 |
|         | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961                                             | NIL                      | NIL               | NIL | NIL          |
|         | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961                              |                          |                   |     |              |
| 2.      | Stock Option                                                                                        | NIL                      | NIL               | NIL | NIL          |
| 3.      | Sweat Equity                                                                                        |                          |                   |     |              |
| 4.      | Commission<br>- as % of profit<br>- others, specify                                                 |                          |                   |     |              |
| 5.      | Others, please specify                                                                              | Nil                      | Nil               | NIL | Nil          |
|         | Total                                                                                               | Nil                      | Rs. 3,00,000      | NIL | Rs. 3,00,000 |

**VI. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES:- NA**

**On order of Board of Director  
For BDR Buildcon Limited**

**Date:** 01.08.2024  
**Place:** New Delhi


  
**Rajesh Gupta**  **Renu Gupta**  
**(Managing Director)** **(Director)**  
**DIN- 00163932** **DIN- 00163749**



# KANISHK ARORA & CO.

Company Secretaries | Regd. Valuer (SFA) | Peer Reviewer  
Peer Reviewed Unit | Regd. Trademark Agent

Form No. MR-3

## SECRETARIAL AUDIT REPORT

[Pursuant to Section 204 (1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

**FOR THE FINANCIAL YEAR ENDED 31<sup>st</sup> MARCH, 2024**

To,

**The Members,**

BDR Buildcon Limited

(CIN: L70100DL2010PLC200749)

Regd. Address: 21, Ring Road, Third Floor,

Lajpat Nagar-IV, New Delhi-110024

Dear Sir(s),

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **BDR Buildcon Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute Books, Papers, Forms and Returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2024, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by BDR Buildcon Limited ("the Company"), for the





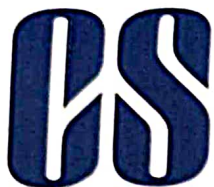
# KANISHK ARORA & CO.

Company Secretaries | Regd. Valuer (SFA) | Peer Reviewer  
Peer Reviewed Unit | Regd. Trademark Agent

financial year ended on 31<sup>st</sup> March, 2024 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
  - i. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **[Not applicable to the company during the audit period]**
  - ii. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 2015;
  - iii. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 **[Not applicable as the company has not issued any further share capital during the period under review]**
  - iv. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **[Not Applicable as the company has not offered any shares or granted any options pursuant to any employee benefit scheme during the period under review]**
  - v. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **[Not applicable as the company has not issued and listed any debt securities during the financial year under review]**
  - vi. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;





# KANISHK ARORA & CO.

Company Secretaries | Regd. Valuer (SFA) | Peer Reviewer  
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- vii. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 [Not applicable as the Company has not delisted/proposed to delist its equity shares from any Stock Exchange during the financial year under review];
  - viii. The Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 [Not applicable as the company has not bought back/proposed to buy-back any of its securities during the financial year under review]
2. Provisions of the Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings were not attracted to the Company under the financial year under report.
3. We have relied on the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We have also examined compliances with the applicable clauses of Secretarial Standards (SS-1 and SS-2) issued by the Institute of Company Secretaries of India and it was noted that the Company has complied with the same to the extent possible.

It was also observed that the Company has complied with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further report that the compliances by the company of applicable financial laws, like direct and indirect tax laws have not been reviewed in this audit since the same have

been subject to review by the Statutory Financial Auditors and other designated professionals.

**We further report that**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.





# KANISHK ARORA & CO.

Company Secretaries | Regd. Valuer (SFA) | Peer Reviewer  
Peer Reviewed Unit | Regd. Trademark Agent

Adequate notice(s) were given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through, while the dissenting members' views, if any, are captured and recorded as part of the minutes. All the decisions of the Board were unanimously passed and no dissenting views have been recorded in the Minutes of the Board.

As per the records, the Company generally filed all the forms, returns, documents and resolutions as were required to be filed with the Registrar of Companies and other authorities and all the formalities relating to the same is in compliance with the Act.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**KANISHK ARORA**

Company Secretary

M.No.: 9575 COP No.: 13253

For KANISHK ARORA & CO.  
Company Secretaries

Date: 19<sup>th</sup> July, 2024

Place: New Delhi

UDIN: F009575F000778926

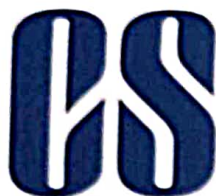
C.P. No. 13253

Kanishk Arora  
Practicing Company Secretary  
FCS No. 9575

Firm Registration No. S2014DE256300  
Peer Review No. 1202/2021

Note: This report is to be read with Annexure-I, attached herewith and forms an integral part of this report.





# KANISHK ARORA & CO.

Company Secretaries | Regd. Valuer (SFA) | Peer Reviewer  
Peer Reviewed Unit | Regd. Trademark Agent

## ANNEXURE - I

1. Maintenance of Secretarial Records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these Secretarial Records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on random test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For KANISHK ARORA & CO.  
Company Secretaries

**KANISHK ARORA**  
Company Secretary  
M.No.: 9575 COP No.: 13253

Kanishk Arora  
Practicing Company Secretary  
FCS No. 9575

Date: 19<sup>th</sup> July, 2024  
Place: New Delhi  
UDIN: F009575F000778926  
C.P. No. 13253

Firm Registration No. S2014DE256300  
Peer Review No. 1202/2021

.....END OF REPORT.....



**Annexure-3**  
**DETAILS AS PER SECTION 197(12) OF THE COMPANIES ACT, 2013**

**I. DISCLOSURE UNDER RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**

- (i) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2023-2024:

| DIRECTOR               | RATIO TO MEDIAN REMUNERATION |
|------------------------|------------------------------|
| Rajesh Gupta           | Nil                          |
| Renu Gupta             | Nil                          |
| Rajinder Prasad Sharma | Nil                          |
| Malay Kumar Majumder   | Nil                          |

- (ii) the percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year;

**There is no increase in the remuneration of Directors, Chief Financial Officer and Company Secretary during the financial year 2023-2024.**

- (iii) There is no percentage increase in the median remuneration of employees during the financial year 2023-2024.

- (iv) The number of employees on the rolls of Company as on 31st March, 2024 is 1 (one).

- (v) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;

|                                                                            | 2023-24  | 2022-23 | Increase/Decrease in % |
|----------------------------------------------------------------------------|----------|---------|------------------------|
| Average Salary of Employee other than key Managerial Personnel (Per Annum) | 0.00     | 0.00    | 0.00                   |
| Managing Director/Director/CFO/CEO                                         | 1,44,000 | 56,000  | 157.14%                |

There is no employee other than Company Secretary in the Company, so rule 5(1)(viii) is not applicable on the Company.

- (vi) As per rule 5(1)(xii) The Company affirms that remuneration given is as per the remuneration policy of the Company.

Presently, no remuneration is being paid to any director except to Mr. Rajinder Prasad Sharma and Mr. Malay Kumar Majumder, Independent Directors, Mrs. Nidhi Bhandari, Company Secretary of the Company have received remuneration. However, it is hereby affirmed that the remuneration paid or will be paid as per the Nomination and Remuneration Policy of the Company.

**II. DISCLOSURE UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**

During the year under review no employee is covered as per rules 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, therefore no statement is required be given showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules are not applicable.

**On order of Board of Director  
For BDR Buildcon Limited**

**Date:** 01.08.2024  
**Place:** New Delhi

  
**Rajesh Gupta**  
Managing Director  
DIN- 00163932



  
**Renu Gupta**  
Director  
DIN- 00163749

**BDR BUILDCON LIMITED**

**Regd. Office:** 21, Ring Road,  
Third Floor, Lajpat Nagar - IV  
New Delhi - 110024

**Tel.:** +91 11 2647 7771, 2647 7772

**Website :** [www.bdrbuildcon.com](http://www.bdrbuildcon.com)

**E-mail :** [info@bdrbuildcon.com](mailto:info@bdrbuildcon.com)

**C/N :** L70100DL2010PLC200749

**Annexure-4**

**MANAGEMENT DISCUSSION AND ANALYSIS**

**INDUSTRY OVERVIEW**

Our Company deals in all kinds of real estate projects primarily relating to the residential sector since its incorporation. Our principal focus, across our developments, is on premium residential projects as we believe that there exist significant growth opportunities in this segment of the real estate market. Most of our residential projects involve the construction of apartment complexes with multiple story apartment buildings. With each home a hallmark of an incredible amalgamation of luxury, comfort and style, BDR homes have been crafted keeping the dreams of the residents in mind.

**OPPORTUNITIES**

These are unprecedented times for the real estate sector. With several transformational changes implemented now days, the sector is witnessing paradigm shift. As a result, the going has been tough for the last couple of years, but there are signs that the sector will soon be reviving. The dust of RERA and GST is showing signs of settling down. The factors that are going to drive the demand going forward, with regulatory reforms out of the way, are rapid urbanisation, rising incomes, and the emergence of affordable and nuclear housing.

**THREATS**

*1. Industrial Cyclicalilty*

The real estate market is inherently a cyclical market and is affected by macroeconomic conditions, changes in applicable governmental schemes, changes in supply and demand for Projects, availability of Consumer financing and liquidity.

*2. Statutory Approvals*

The real estate sector in India is heavily regulated by the central, state and local governments. Real estate developers are required to comply with a number of laws and regulations, including policies and procedures established and implemented by local authorities in relation to land acquisition, transfer of property, registration and use of land. These laws often vary from state to state.

**OUTLOOK**

The Indian real estate sector is on the cusp of a major transformation. India's major fragmented property sector is witnessing a major change as far reaching reforms like the introduction of GST and the Real Estate (Regulation and Development) Act, 2016 (RERA) drive consolidation. These changes

combined with the most affordable house prices in decades should lead to an improvement in sentiment which is extremely important for the revival of the sector. We strongly believe our focus on building presence in high return markets with a deep focus on execution across our project portfolio puts us in a strong position to benefit from a robust recovery in the sector and improve market share in the years ahead.

#### **HUMAN RESOURCE MANAGEMENT & SAFETY**

During the financial year, the Company had cordial relations with workers, staff and officers. Company believes in empowering its employees through greater knowledge, team spirit and developing greater sense of responsibility.

#### **INTERNAL CONTROL SYSTEM**

The Company has adequate internal control systems and procedures designed to effectively control the operations. The internal control systems are designed to ensure that the financial and other records are reliable for the preparation of financial statements. The Company has well designed Standard Operating Procedures.

#### **FINANCIAL RESULTS**

The Company's financial performances for the financial year under review along with previous year's figures are given hereunder:

| PARTICULAR                                  | 2023-24    | 2022-23     |
|---------------------------------------------|------------|-------------|
| Income from:                                |            |             |
| -Business Operations                        | Nil        | Nil         |
| -others                                     | Nil        | 5,158       |
| Total Income                                | Nil        | 5,158       |
| Less Interest                               | Nil        | Nil         |
| Expenses (including other expenses)         | 8,80,604   | 43,23,936   |
| Profit before Depreciation                  | (8,80,604) | (43,18,778) |
| Less Depreciation                           | Nil        | Nil         |
| Profit after depreciation and Interest      | (8,80,604) | (43,18,778) |
| Less Current Income Tax                     | Nil        | Nil         |
| Less Previous year adjustment of Income Tax | Nil        | 3,35,180    |
| Net Profit after Tax                        | (8,80,604) | (46,53,958) |
| Balance carried to Balance Sheet            | (8,80,604) | (46,53,958) |
| Earning per share (Basic)                   | (0.13)     | (0.70)      |
| Earning per Share (Diluted)                 | (0.13)     | (0.70)      |

On order of Board of Director  
For BDR Buildcon Limited

Date: 01.08.2024  
Place: New Delhi

Rajesh Gupta  
Managing Director  
DIN- 00163932

Renn Gupta  
Director  
DIN- 00163749



**BDR BUILDCON LIMITED**

Regd. Office: 21, Ring Road Third Floor, Lajpat Nagar - IV, New Delhi-110024

CIN: L70100DL2010PLC200749

Phone No. 011-26477771, Fax No: 011 - 24377204

Email Id: info@bdrbuildcon.com

**Statement of Audited Financial Results for the Quarter and Year Ended on 31.03.2024**

|      | Particulars                                                                            | Quarter Ended              |                                       |                                                                | Year Ended                                                 |                                                           |
|------|----------------------------------------------------------------------------------------|----------------------------|---------------------------------------|----------------------------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------|
|      |                                                                                        | Quarter ended (31.03.2024) | Preceding 3 months ended (31.12.2023) | Corresponding 3 months ended in the previous year (31.03.2023) | Year to date figures for current period ended (31.03.2024) | Year to date figures for previous year ended (31.03.2023) |
|      | No. of Months                                                                          | 3                          | 3                                     | 3                                                              | 6                                                          | 6                                                         |
|      |                                                                                        | Audited                    | Audited                               | Audited                                                        | Audited                                                    | Audited                                                   |
| 1    | Income                                                                                 |                            |                                       |                                                                |                                                            |                                                           |
| (a)  | Revenue from Operations                                                                | -                          | -                                     | -                                                              | -                                                          | -                                                         |
| (b)  | Other Income                                                                           | -                          | -                                     | -                                                              | -                                                          | 5,158                                                     |
|      | <b>Total Income</b>                                                                    | -                          | -                                     | -                                                              | -                                                          | <b>5,158</b>                                              |
| 2    | Expenses                                                                               |                            |                                       |                                                                |                                                            |                                                           |
| (a)  | Employees Benefits expense                                                             | 1,57,000                   | 1,35,000                              | 1,01,000                                                       | 4,44,000                                                   | 3,56,000                                                  |
| (b)  | Loss on sale of Investments                                                            | -                          | -                                     | -                                                              | -                                                          | 35,72,585                                                 |
| (c)  | Other expenses                                                                         | 1,48,774                   | 1,23,788                              | 74,554                                                         | 4,36,604                                                   | 3,95,351                                                  |
|      | <b>Total Expenses</b>                                                                  | <b>3,05,774</b>            | <b>2,58,788</b>                       | <b>1,75,554</b>                                                | <b>8,80,604</b>                                            | <b>43,23,936</b>                                          |
| 3    | <b>Profit before exceptional and extraordinary items and tax (1-2)</b>                 | <b>(3,05,774)</b>          | <b>(2,58,788)</b>                     | <b>(1,75,554)</b>                                              | <b>(8,80,604)</b>                                          | <b>(43,18,778)</b>                                        |
| 4    | Exceptional Items                                                                      | -                          | -                                     | -                                                              | -                                                          | -                                                         |
| 5    | <b>Profit before extraordinary items and tax (3-4)</b>                                 | <b>(3,05,774)</b>          | <b>(2,58,788)</b>                     | <b>(1,75,554)</b>                                              | <b>(8,80,604)</b>                                          | <b>(43,18,778)</b>                                        |
| 6    | Extraordinary Items                                                                    | -                          | -                                     | -                                                              | -                                                          | -                                                         |
| 7    | <b>Profit before tax (5-6)</b>                                                         | <b>(3,05,774)</b>          | <b>(2,58,788)</b>                     | <b>(1,75,554)</b>                                              | <b>(8,80,604)</b>                                          | <b>(43,18,778)</b>                                        |
| 8    | Tax expenses                                                                           |                            |                                       |                                                                |                                                            |                                                           |
|      | Earlier Year Tax                                                                       | -                          | -                                     | -                                                              | -                                                          | 3,35,180                                                  |
|      | Current Tax (including MAT)                                                            | -                          | -                                     | -                                                              | -                                                          | -                                                         |
|      | Deferred Tax Liability/(Asset)                                                         | -                          | -                                     | -                                                              | -                                                          | -                                                         |
|      | <b>Total Tax Expense</b>                                                               | -                          | -                                     | -                                                              | -                                                          | <b>3,35,180</b>                                           |
| 9    | <b>Net Profit (+)/Loss (-) (7-8)</b>                                                   | <b>(3,05,774)</b>          | <b>(2,58,788)</b>                     | <b>(1,75,554)</b>                                              | <b>(8,80,604)</b>                                          | <b>(46,53,958)</b>                                        |
| 10   | Other Comprehensive income, Net of Tax                                                 | -                          | -                                     | -                                                              | -                                                          | -                                                         |
| 11   | <b>Total Comprehensive Income (9+10)</b>                                               | <b>(3,05,774)</b>          | <b>(2,58,788)</b>                     | <b>(1,75,554)</b>                                              | <b>(8,80,604)</b>                                          | <b>(46,53,958)</b>                                        |
| 12   | Paid up equity share capital (Rs. 10 Each)                                             | 6,64,50,000                | 6,64,50,000                           | 6,64,50,000                                                    | 6,64,50,000                                                | 6,64,50,000                                               |
| 13   | Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year | 2,59,37,389                | 2,61,59,930                           | 2,68,17,993                                                    | 2,59,37,389                                                | 2,68,17,993                                               |
|      | <b>Earnings Per Share (EPS)</b>                                                        |                            |                                       |                                                                |                                                            |                                                           |
| 14   | Earning Per Share (EPS )                                                               |                            |                                       |                                                                |                                                            |                                                           |
| (i)  | Basic                                                                                  | -0.05                      | -0.04                                 | -0.03                                                          | -0.13                                                      | -0.70                                                     |
| (ii) | Diluted                                                                                | -0.05                      | -0.04                                 | -0.03                                                          | -0.13                                                      | -0.70                                                     |

**Notes:**

- The financial results of BDR Buildcon Limited for the quarter and year ended 31 March 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7/5/2024
- The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- Since the nature of the real estate business of the Company is such that profit / (loss) do not necessarily accrue evenly over the period, the result of the quarter may not be representative of the profit / (loss) for the period.
- The Company operate in single business segment ,therefore segment reporting is not applicable.
- The Statutory Auditor have expressed an unmodified opinion.
- The figures of the quarter ended as on 31.03.2024 and 31.03.2023 are the balancing figures between the figures for the audited full financial year and published year to date audited figures up to the third quarter of the respective financial year.

As per our audit report of even date  
For VISHAL SUBHASH CHANDRA & CO.  
CHARTERED ACCOUNTANTS  
FIRM REG. NO.: 024543

Prop.

Vishal Garg  
M.N. 548551UDIN# 245485  NYV08020

Place : Noida

Date : 7/5/2024

For and on behalf of Board of Directors of  
BDR BUILDCON LIMITED



Managing Director

Rajesh Gupta

DIN: 00163932

Address: House No.41, Street No.3, Shanti Niketan, New Delhi-21

# VISHAL SUBHASH CHANDRA & CO.

## CHARTERED ACCOUNTANTS

114, BLOCK – IV, GANGA SHOPPING COMPLEX, Sec-29, NOIDA

Ph.: +91-9899477915, E-mail: cavishalgarg5@gmail.com



### INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF  
BDR BUILDCON LIMITED

#### Report on the Audit of the Standalone Ind-AS Financial Statements

##### Opinion

We have audited the accompanying standalone Ind-AS financial statements of **BDR BUILDCON LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss (including other Comprehensive Income), the Statement of Changes in equity and the Statement of Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind-AS financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit (including other comprehensive income), the statement of changes in equity and the statement of cash flows for the year ended on that date.

##### Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the standalone Ind-AS financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone Ind-AS financial statements.

##### Key Audit Matters

We have determined that there are no key audit matters to communicate in our report.



**Information Other than the standalone Ind-AS financial statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the standalone Ind-AS financial statements and our auditor's report thereon.

Our opinion on the standalone Ind-AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone Ind-AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management for Standalone Ind-AS Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind-AS Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind-AS) specified under section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Ind-AS Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors is also responsible for overseeing the Company's financial reporting process.



## **Auditor's Responsibilities for the Audit of the Standalone Ind-AS Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone Ind-AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind-AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also-

- Identify and assess the risks of material misstatement of the Standalone Ind-AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system with reference to these Standalone Ind-AS Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Ind-AS Financial Statements, including the disclosures, and whether the Standalone Ind-AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we further report that-
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - (c) the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash flow dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid Standalone Ind-AS Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with companies (Indian Accounting Standards) Rules, 2015 as amended from time to time;
  - (e) On the basis of written representations received from the directors as on March 31, 2024, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these Standalone Ind-AS Financial Statements and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".



3. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- (i) The Company does not have any pending litigations which would impact its financial position.
  - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

**For VISHAL SUBHASH CHANDRA & CO.**  
CHARTERED ACCOUNTANTS  
FIRM REG. NO.: 024543C



*Vishal Garg*  
**VISHAL GARG**  
PROP, FCA  
M. No.: 548551

Place: New Delhi

Date: 7/5/2024

UDIN # 24548551BKGYVO8030

# **VISHAL SUBHASH CHANDRA & CO.**

## **CHARTERED ACCOUNTANTS**

**112, BLOCK – IV, GANGA SHOPPING COMPLEX, Sec-29, NOIDA**  
**Ph.: +91-9899477915, E-mail: cavishalgarg5@gmail.com**

### **ANNEXURE "A" TO THE AUDITOR'S REPORT REFERRED TO** **IN PARAGRAPH 1 UNDER REPORT ON OTHER LEGAL & REGULATORY** **REQUIREMENTS OF OUR REPORT OF EVEN DATE**

**Re : BDR BUILDCON LIMITED**

- (i) Since the Company has no fixed assets during the year, this clause is not applicable.
- (ii) The inventory includes construction work in progress on identified land and the same has been physically verified during the year by the management. As informed to us no material discrepancies were noticed on such verification. That during any point of time of the year, the company does not have sanctioned working capital limits, thus the reporting for sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets is not applicable. In our opinion, the periodicity of verification is reasonable having regard to the size of the company.
- (iii) According to the information and explanation given to us the company has not granted any loan to companies, firms, limited liability partnerships or other parties covered in register maintained under Section 189 of the Companies Act, 2013.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits under the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under. Accordingly, the provision of clause 3(v) of the order is not applicable to the company.
- (vi) According to the information and explanation given to us, government has not prescribed maintenance of cost records under sub section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Thus, reporting under clause 3 (vi) of the order is not applicable to the Company.



- (vii) (a) The Company has generally been regular in depositing undisputed statutory dues including provident fund, income tax, duty of customs, Goods & Services tax (GST), Cess and any other statutory dues applicable to the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of such statutory dues were outstanding as at 31<sup>st</sup> March, 2024 for a period of more than 6 month from the date they become payable.
- (b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income-tax, Duty of Custom and Goods & Services Tax (GST) which have not been deposited on account of any dispute.
- (viii) The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3(viii) of the order is not applicable to the Company.
- (ix) According to the information and explanations given to us, the company did not raise any moneys by way of initial public offer or further public offer (including debt instruments) during the year under review. Hence reporting under clause 3(ix) of the Order is not applicable to the Company.
- (x) During the course of our examination of the books and records of the company carried out in accordance with the generally accepted auditing practices in India, and according to the audit procedures performed and information and explanations given by the management, we have neither come across any instance of fraud by the Company nor any fraud on the company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) As the Company has not paid any managerial remuneration during the financial year, this clause is not applicable.
- (xii) The company is not a Nidhi Company and the provisions of clause 3(xii) of the Order are not applicable to the company.
- (xiii) In our opinion, and according to the information and explanations given to us, the transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Ind-AS financial statements as required by the applicable Indian Accounting Standards.
- (xiv) According to the information and explanations given to us and on the basis of review of documents, we are of the opinion that the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) In our opinion, and according to the information and explanations given to us, during the year the company has not entered into any non-cash transactions with directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.



- (xvi) In our opinion, and according to the information and explanations given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **VISHAL SUBHASH CHANDRA & CO.**  
CHARTERED ACCOUNTANTS  
FIRM REG. NO.: 024543C



Place: New Delhi

Date: 7/5/2024

UDIN # 24548551BK6YV08030

**“Annexure B” to the Auditor’s Report**  
**Referred to the clause (f) under ‘Report on other legal and Regulatory requirements of our report of even date**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **BDR BUILDCON LIMITED** (“the Company”) as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India” (the ‘Guidance Note’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting with reference to these standalone Ind-AS financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to the Standalone Ind-AS Financial Statements, and their operating effectiveness. Our audit of internal financial controls over financial reporting with reference to these Standalone Ind-AS Financial Statements, included obtaining an understanding of internal financial controls over financial reporting with reference to these Standalone Ind-AS Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting with reference to these Standalone Ind-AS Financial Statements.



**Meaning of Internal Financial Controls Over Financial Reporting with reference to these Standalone Ind-AS Financial Statements**

A company's internal financial control with reference to these Standalone Ind-AS Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these Standalone Ind-AS Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting with reference to these Standalone Ind-AS Financial Statements**

Because of the inherent limitations of internal financial controls over financial reporting with reference to these standalone Ind-AS financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these standalone Ind-AS financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these standalone Ind-AS financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting with reference to these Standalone Ind-AS Financial Statements and such internal financial controls over financial reporting with reference to these Standalone Ind-AS Financial Statements were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For VISHAL SUBHASH CHANDRA & CO.**  
CHARTERED ACCOUNTANTS  
FIRM REG. NO.: 024543C



Place: New Delhi

Date: 7/5/2024

UDIN # 24548551BKGYV08030

**BDR BUILDCON LIMITED**  
**STANDALONE BALANCE SHEET A3 AT 31 MARCH 2024**

(All amounts in Rs unless otherwise stated)

|                                                                                          | Notes | As at 31 March 2024<br>Amount in INR | As at 31 March 2023<br>Amount in INR |
|------------------------------------------------------------------------------------------|-------|--------------------------------------|--------------------------------------|
| <b>Assets</b>                                                                            |       |                                      |                                      |
| <b>Non-current assets</b>                                                                |       |                                      |                                      |
| Non-current tax assets (not)                                                             | 3     | 680                                  | 23,63,493                            |
|                                                                                          |       | 680                                  | 23,63,493                            |
| <b>Current assets</b>                                                                    |       |                                      |                                      |
| Financial assets                                                                         | 4     |                                      |                                      |
| a) Investments                                                                           |       | -                                    | -                                    |
| b) Cash and cash equivalents                                                             |       | 9,03,241                             | 8,87,724                             |
| c) Bank balance other than Cash and cash equivalents                                     |       | -                                    | -                                    |
| d) Other financial assets                                                                |       | -                                    | -                                    |
| e) Inventory - Capital WIP                                                               |       | 21,52,95,996                         | 19,26,85,586                         |
| f) Other Current Assets - Advances to Suppliers                                          |       | 4,930                                | 56,01,288                            |
| Current Tax Assets                                                                       | 5     | 9,281                                | -                                    |
|                                                                                          |       | 21,62,13,448                         | 19,91,74,598                         |
| <b>Total Assets</b>                                                                      |       | <b>21,62,14,128</b>                  | <b>20,15,38,091</b>                  |
| <b>Equity and liabilities</b>                                                            |       |                                      |                                      |
| <b>Equity</b>                                                                            |       |                                      |                                      |
| Equity Share Capital                                                                     | 6     | 6,64,50,000                          | 6,64,50,000                          |
| Other Equity                                                                             | 7     | 2,59,37,389                          | 2,68,17,994                          |
| Total Equity                                                                             |       | 9,23,87,389                          | 9,32,67,994                          |
| <b>Non-current liabilities:</b>                                                          |       |                                      |                                      |
| Long term Borrowings                                                                     |       | 12,06,65,000                         | 10,80,25,000                         |
|                                                                                          |       | 12,06,65,000                         | 10,80,25,000                         |
| <b>Current liabilities:</b>                                                              |       |                                      |                                      |
| Financial liabilities                                                                    | 8     |                                      |                                      |
| a) Trade payables                                                                        |       |                                      |                                      |
| - Total outstanding dues of micro enterprises and small enterprises                      |       | -                                    | -                                    |
| - Total outstanding dues of creditors other than micro enterprises and small enterprises |       | 30,60,739                            | 1,90,597                             |
| b) Other Current Liabilities                                                             |       | 1,01,000                             | 54,500                               |
| Total Current liabilities                                                                |       | 31,61,739                            | 2,45,097                             |
| Total liabilities                                                                        |       | 31,61,739                            | 2,45,097                             |
| <b>Total equity and liabilities</b>                                                      |       | <b>21,62,14,128</b>                  | <b>20,15,38,091</b>                  |

Corporate Information and Summary of significant accounting policies 1 & 2

Contingent liabilities and commitments 14

Other notes to accounts 15

The accompanying notes are an integral part of these financial statements

As per our audit report of even date

For Vishal Subhash Chandra & Co.

Chartered Accountants

Firm Registration No.: 024543C

Vishal Garg

VISHAL GARG

Prop., FCA

Membership No.: 548551



Place: New Delhi

Date: 7/5/2024

UDIN# 24548551BKGYVQ8030

For and on behalf of Board of Directors of

BDR BUILDCON LIMITED

CIN: L70100DL2010PLC200749

Rajesh Gupta

Managing Director

Rajesh Gupta

DIN: 00163932

Company Secretary

Nidhi Adhikari

Membership No. A28099

Renu Gupta

Director

Renu Gupta

DIN: 00163749

**BDR BUILDCON LIMITED**
**STANDALONE STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024**

(All amounts in Rs unless otherwise stated)

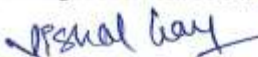
|                                                                                                         | Notes | Year ended<br>31st March, 2024 | Year ended<br>31st March, 2023 |
|---------------------------------------------------------------------------------------------------------|-------|--------------------------------|--------------------------------|
| Revenue from operations                                                                                 | 9     | -                              | -                              |
| Other income                                                                                            | 10    | -                              | 5,158                          |
| <b>TOTAL INCOME (I)</b>                                                                                 |       | -                              | <b>5,158</b>                   |
| <b>EXPENSES</b>                                                                                         |       |                                |                                |
| Employee benefits expenses                                                                              | 11    | 4,44,000                       | 3,56,000                       |
| Other expenses                                                                                          | 12    | 4,36,604                       | 39,67,936                      |
| <b>TOTAL EXPENSES (II)</b>                                                                              |       | <b>8,80,604</b>                | <b>43,23,936</b>               |
| Profit before tax                                                                                       |       | (8,80,604)                     | (43,18,778)                    |
| <b>Tax expenses</b>                                                                                     |       |                                |                                |
| Current tax                                                                                             |       | -                              | -                              |
| Income Tax of Earlier Year                                                                              |       | -                              | 3,35,180                       |
| Deferred tax credit/(charge)                                                                            |       | -                              | -                              |
| Total tax expense                                                                                       |       | -                              | 3,35,180                       |
| <b>Profit for the Year</b>                                                                              |       | <b>(8,80,604)</b>              | <b>(46,53,958)</b>             |
| <b>Other Comprehensive Income (OCI)</b>                                                                 |       |                                |                                |
| Items that will not be reclassified to profit or loss                                                   |       | -                              | -                              |
| Income tax relating to items that will not be reclassified to profit or loss                            |       | -                              | -                              |
| Net other comprehensive income/ (losses) not to be reclassified to profit or loss in subsequent periods |       | -                              | -                              |
| <b>Other comprehensive income for the year, net of tax</b>                                              |       | -                              | -                              |
| <b>Total Comprehensive Income for the year</b>                                                          |       | <b>(8,80,604)</b>              | <b>(46,53,958)</b>             |
| <b>Earnings per share</b>                                                                               | 13    |                                |                                |
| Basic (₹)                                                                                               |       | (0.13)                         | (0.70)                         |
| Diluted (₹)                                                                                             |       | (0.13)                         | (0.70)                         |
| <b>Weighted average equity shares used in computing earnings per equity share</b>                       |       |                                |                                |
| Basic                                                                                                   |       | 6645000                        | 6645000                        |
| Diluted                                                                                                 |       | 6645000                        | 6645000                        |
| Corporate Information and Summary of significant accounting policies                                    | 1 & 2 |                                |                                |
| Contingent liabilities and commitments                                                                  | 14    |                                |                                |
| Other notes to accounts                                                                                 | 15    |                                |                                |

The accompanying notes are an integral part of these financial statements

As per our audit report of even date

**For Vishal Subhash Chandra & Co.**
**Chartered Accountants**

Firm Registration No.: 024543C


**VISHAL GARG**

Prop., FCA

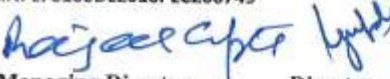
Membership No.: 548551



For and on behalf of Board of Directors of

**BDR BUILDCON LIMITED**

CIN: L70100DL2010PLC200749


**Managing Director**

Rajesh Gupta

DIN: 00163932

**Director**

Renu Gupta

DIN: 00163749


**Company Secretary**

Nidhi Adhikari

 Membership No.  
A28099

Place: New Delhi

Date: 7/5/2024

**BDR BUILDCON LIMITED**
**STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024**

(All amounts in Rs unless otherwise stated)

|                                                                                                      | Year ended<br>31st March, 2024 | Year ended<br>31st March, 2023 |
|------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------|
| <b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>                                                       |                                |                                |
| Profit before tax                                                                                    | (8,80,604)                     | (43,18,778)                    |
| Adjustments to reconcile profit before tax to net cash flows:                                        |                                |                                |
| (Profit) / Loss on Sale of Investments                                                               | -                              | (35,72,585)                    |
| Interest on FDR                                                                                      | -                              | -                              |
| Interest on IT refund                                                                                | -                              | (5,158)                        |
| Dividend Income                                                                                      | -                              | -                              |
| (Gain)/ Loss on Revaluation of Investment                                                            | -                              | -                              |
| <b>Operating profit before working capital changes</b>                                               | <b>(8,80,604)</b>              | <b>(78,96,521)</b>             |
| <b>Movement in Working capital:</b>                                                                  |                                |                                |
| (increase)/decrease in other financial and non-financial assets                                      | 79,49,890                      | (94,203)                       |
| Increase /(decrease) in trade payables, other financial and non-financial liabilities and provisions | 29,16,642                      | 1,51,097                       |
| <b>Cash generated (outflow) from operations</b>                                                      | <b>99,85,927</b>               | <b>(78,39,627)</b>             |
| Income tax paid (including TDS) (net)                                                                | -                              | (3,35,180)                     |
| <b>Net cash flows from (used in) operating activities (A)</b>                                        | <b>99,85,927</b>               | <b>(81,74,807)</b>             |
| <b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>                                                       |                                |                                |
| Sale of Units held as investment                                                                     | -                              | 4,30,00,000                    |
| Purchase of units in Mutual Fund                                                                     | (2,26,10,410)                  | (19,26,85,586)                 |
| Maturity/ (Investment) made in bank deposits (having original maturity of more than 3 months)        | -                              | -                              |
| Dividend Income                                                                                      | -                              | -                              |
| Interest received                                                                                    | -                              | -                              |
| <b>Net cash flows from / (used in) investing activities (B)</b>                                      | <b>(2,26,10,410)</b>           | <b>(14,96,85,586)</b>          |
| <b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>                                                       |                                |                                |
| Proceeds from borrowings                                                                             | 1,26,40,000                    | 10,81,75,000                   |
| Repayment of borrowings                                                                              | -                              | (1,50,000)                     |
| <b>Net cash flows from / (used in) financing activities (C)</b>                                      | <b>1,26,40,000</b>             | <b>10,80,25,000</b>            |
| <b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>                                | <b>15,518</b>                  | <b>(4,98,35,394)</b>           |
| Cash and cash equivalents at the beginning of the year                                               | 8,87,724                       | 5,07,23,117                    |
| <b>Cash and cash equivalents at the end</b>                                                          | <b>9,03,241</b>                | <b>8,87,724</b>                |

Corporate Information and Summary of significant accounting policies

Contingent liabilities and commitments

1 &amp; 2

Other notes to accounts

14

15

The accompanying notes are an integral part of these financial statements

As per our audit report of even date

For Vishal Subhash Chandra &amp; Co.

Chartered Accountants

Firm Registration No.: 024543C

VISHAL GARG

Prop., FCA

Membership No.: 548551



Place: New Delhi

Date: 7/5/2024

UDIN# 24548551BKG1V08030

For and on behalf of Board of Directors of

BDR BUILDCON LIMITED

CIN: L70100DL2010PLC200749

Managing Director

Rajesh Gupta

DIN: 00163932

Company Secretary

Nidhi Adhikari

Membership No. A28099

Director

Renu Gupta

DIN: 00163749

**BDR BUILDCON LIMITED****STANDALONE STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH 2024****a. Equity Share Capital:**

| Equity shares of ₹ 10 each issued, subscribed and fully paid | <b>Nos.</b> | <b>Amount in INR</b> |
|--------------------------------------------------------------|-------------|----------------------|
| At 1 April 2022                                              | 66,45,000   | 6,64,50,000          |
| Changes in equity share capital during 2022-23 (Note 6)      | -           | -                    |
| At 31 March 2023                                             | 66,45,000   | 6,64,50,000          |
| Changes in equity share capital during 2023-24 (Note 6)      | -           | -                    |
| At 31 March 2024                                             | 66,45,000   | 6,64,50,000          |

**b. Other Equity:**

| <b>Particulars</b>                 | <b>Retained earnings<br/>(Note 7)</b> | <b>Total other equity</b> |
|------------------------------------|---------------------------------------|---------------------------|
| Balance as at 1st April 2022       | 3,14,71,952                           | 3,14,71,952               |
| Net Profit for the year            | (46,53,958)                           | (46,53,958)               |
| Other comprehensive income         | -                                     | -                         |
| Total comprehensive income         | (46,53,958)                           | (46,53,958)               |
| <b>Balance as at 31 March 2023</b> | <b>2,68,17,994</b>                    | <b>2,68,17,994</b>        |
| <b>Particulars</b>                 | <b>Retained earnings<br/>(Note 7)</b> | <b>Total other equity</b> |
| Balance as at 1st April 2023       | 2,68,17,994                           | 2,68,17,994               |
| Net Profit for the year            | (8,80,604)                            | (8,80,604)                |
| Other comprehensive income         | -                                     | -                         |
| Total comprehensive income         | (8,80,604)                            | (8,80,604)                |
| <b>Balance as at 31 March 2024</b> | <b>2,59,37,389</b>                    | <b>2,59,37,389</b>        |



## **BDR BUILDCON LIMITED**

### **Notes to Standalone Financial Statements for the year ended 31 March 2024**

#### **1. Corporate Information**

BDR Buildcon Limited (the 'Company') is a public company (CIN- L70100DL2010PLC200749) domiciled in India and incorporated under the provisions of the Companies Act, 2013. The Registered office of the company is 21, Ring Road Third Floor, Lajpat Nagar - IV, New Delhi - 110024. The Company is engaged in the business of constructing, developing, promoting, managing, operating and dealing in Real Estate Projects. The Company caters to domestic markets only.

#### **2. Summary of Significant Accounting Policies**

##### **2.1 Basis of preparation**

###### **Statement of Compliance:**

The Company prepared its Standalone financial statements to comply with the accounting standards specified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and guidelines issued by Securities and Exchange Board of India ("SEBI"). These Standalone financial statements includes Balance Sheet as at 31 March 2024, the Statement of Profit and Loss including Other Comprehensive Income, Cash flows Statement and Statement of changes in equity for the year ended 31 March 2024, and a summary of significant accounting policies and other explanatory information (together hereinafter referred to as "financial statements").

###### **Basis of Measurement:**

The Standalone Financial Information for the year ended 31 March 2024 and year ended 31 March 2023 has been prepared on an accrual basis and a historical cost convention, except for the following financial assets and liabilities which have been measured at fair value or amortised cost at the end of each reporting period:-

- Derivative financial instruments
- Certain financial assets and liabilities (refer accounting policy regarding financial instruments)

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The financial statements are presented in Indian Rupees ("INR") except otherwise indicated.

##### **2.2 Summary of significant accounting policies**

###### **a. Current versus non-current classification**

The Company presents assets and liabilities in the balance sheet based on current / non-current classification. . It has been classified as current or non-current as per the Company's normal operating cycle and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013.

An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.



A liability is treated as current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

#### **b. Revenue Recognition**

IND AS 115 was made effective from 1 April 2018 and establishes a five-step model to account for revenue arising from contracts with customers. The new revenue standard replaced IND AS 18 & IND AS 11 and interpretations on revenue recognition related to sale of goods and services. The Company has applied the modified retrospective approach and accordingly has included the impact of Ind AS 115.

##### **i. Revenue from Sale of goods**

Recognition of revenue arising from the real estate sales is made when (a) the seller has transferred to the buyer all significant risks and rewards of ownership and the seller retains no effective control of the real estate to a degree usually associated with ownership; and (b) no significant uncertainty exists regarding the amount of consideration that will be derived from the real estate sales; and (c) it is not unreasonable to expect ultimate.

##### **ii. Other Income**

Other income is comprised primarily of interest income, dividend and gain/loss on translation of other assets and liabilities. Interest income for all financial assets measured either at amortized cost or FVTPL is recognized using the effective interest method.

#### **c. Income taxes**

Tax expenses comprise current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit and loss is recognised outside profit and loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in Other Comprehensive Income (OCI) or directly in equity. Deferred tax relating to items recognised outside profit and loss is recognised outside profit and loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred income taxes reflect the impact of temporary differences between taxable income and accounting income originating during the current year and reversal of temporary differences for the earlier years. Deferred income tax is measured using the tax rates and the tax laws enacted or substantially enacted at the reporting date.



Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised for deductible temporary differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.

At each reporting date, the company re-assesses unrecognised deferred tax assets. It recognises unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The Company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.

Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

#### **d. Earnings Per share**

Basic earnings per equity share are computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as fresh issue, bonus issue that have changed the number of equity shares outstanding, without a corresponding change in resources.

Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

#### **e. Cash and cash equivalents**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand, cheques in hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purposes of cash flow statement consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

#### **f. Segment reporting**

The company is mainly engaged in Real Estate developments and as such this is the only Reportable Segment as per Indian Accounting Standard on Segment Reporting (IND AS 108) issued.



### **g. Financial Instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

#### *Initial recognition and measurement*

Financial assets and liabilities are recognized when the company becomes a party to the contract embodying the related financial instruments. All financial assets, financial liability and financial guarantee contracts are initially measured at transaction cost and where such values are different from the fair value, at fair value. Transaction cost that are directly attributable to the acquisition or issue of financial asset and financial liabilities (other than financial asset and financial liabilities at fair value through profit and loss) are added to or deducted from the fair value measured on initial recognition of financial asset and financial liability. Transaction cost directly attributable to the acquisition of financial asset and financial liabilities at fair value through profit and loss are immediately recognised in the statement of profit and loss.

### **Non- derivative financial assets**

#### *Subsequent measurement*

For purposes of subsequent measurement, financial assets are classified in two broad categories:

- Financials assets at amortised cost
- Financials assets at fair value

Where assets are measured at fair value, gains and losses are either recognised entirely in the statement of Statement of Profit & Loss (i.e., fair value through Statement of Profit & Loss), or recognised in other comprehensive income (i.e., fair value through other comprehensive income).

#### **a. Financials assets carried at amortised cost**

A financials asset that meets the following two conditions is measured at amortised cost (net of Impairment) unless the asset is designated at fair value through Statement of Profit & Loss under the fair value option.

- Business Model test: The objective of the Company's business model is to hold the financial assets to collect the contractual cash flow (rather than to sell the instrument prior to its contractual maturity to realize its fair value changes).
- Cash flow characteristics test: The contractual terms of the financial assets give rise on specified dates to cash flow that are solely payments of principal and interest on the principal amount outstanding.

#### **b. Financials assets at fair value through other comprehensive income**

Financials assets is subsequently measured at fair value through other comprehensive income if it is held with in a business model whose objective is achieved by both collections contractual cash flows and selling financial assets and the contractual terms of the financial assets give rise on specified dated to cash flows that are solely payments of principal and interest on the principal amount outstanding.

For equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the Statement of Profit & Loss.



**c. Financial assets at fair value through profit or loss**

A financial asset which is not classified in any of the above categories is subsequently fair valued through Statement of Profit & Loss.

*De-recognition of financial assets*

A financial asset is primarily de-recognized when the contractual rights to receive cash flows from the asset have expired or the Company has transferred its rights to receive cash flows from the asset.

**Non - derivative financial liabilities**

*Subsequent measurement*

Subsequent to initial recognition, all non-derivative financial liabilities are measured at amortized cost using the effective interest method.

*De-recognition of financial liabilities*

A financial liability is de-recognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

**Offsetting of financial instruments**

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

**g. Use of estimates and judgments**

In the course of applying the policies outlined in all notes, the Company is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the standalone financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur. The Company uses the following critical accounting estimates in preparation of its financial statements:



#### **i. Provisions**

Provisions are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events that can reasonably be estimated. The timing of recognition requires application of judgement to existing facts and circumstances which may be subject to change.

#### **ii. Contingencies**

In the normal course of business, contingent liabilities may arise from litigation and other claims against the Company. Potential liabilities that are possible but not probable of crystallising or are very difficult to quantify reliably are treated as contingent liabilities. Such liabilities are disclosed in the notes but are not recognized. Contingent assets are neither recognised nor disclosed in the financial statements.

#### **iii. Provision for income tax and deferred tax assets**

The Company uses estimates and judgments based on the relevant rulings in the areas of allocation of revenue, costs, allowances and disallowances which is exercised while determining the provision for income tax. A deferred tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized.

Deferred tax assets are recognized for unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilized. Significant management judgment is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits together with future tax planning strategies. Accordingly, the Company exercises its judgment to reassess the carrying amount of deferred tax assets at the end of each reporting period.

#### **iv. Impairment of non-financial assets**

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If an indication exists, or when the annual impairment testing of the asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or Cash-generating-unit's (CGU's) fair value less costs of disposal and its value in use. It is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from the other assets or group of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered as impaired and its written down to its recoverable amount.

#### **v. Employees Benefits**

The accounting of employee benefit plans in the nature of defined benefit requires the Company to use assumptions. These assumptions have been explained under employee benefits note.

#### **h. Cash Flow Statement**

Cash flows are reported using the indirect method, whereby profit for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

i. Figures relating to previous year have been regrouped wherever necessary to make them comparable with the current



**BDR BUILDCON LIMITED**
**NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**
**Note 3: Non-current Tax Assets (Net)**

|                                                        | 31-Mar-24     | 31-Mar-23        |
|--------------------------------------------------------|---------------|------------------|
|                                                        | Amount in INR | Amount in INR    |
| Input GST Credit                                       | 680           | 23,63,493        |
| Non-current tax assets (net of provision for taxation) | -             | -                |
| <b>Net current income tax asset</b>                    | <b>680</b>    | <b>23,63,493</b> |

**Note 4: Financial assets**
**Note 4 (a) : Investments**

| Quoted                                  | 31-Mar-24     | 31-Mar-23     |
|-----------------------------------------|---------------|---------------|
|                                         | Amount in INR | Amount in INR |
| Investments at fair value through P&L   |               |               |
| Investment in Mutual Fund               | -             | -             |
| <b>Total FVTPL Investments (Quoted)</b> | <b>-</b>      | <b>-</b>      |
| Aggregate amount of quoted investments  | -             | -             |

**Note 4 (b) : Cash and cash equivalents**

|                          | 31-Mar-24       | 31-Mar-23       |
|--------------------------|-----------------|-----------------|
|                          | Amount in INR   | Amount in INR   |
| Balances with banks      |                 |                 |
| - In current account     | 7,29,746        | 5,38,910        |
| - In FDR account         | -               | -               |
| - Payment under Clearing | -               | -               |
| Cash on hand             | 1,73,496        | 3,48,813        |
|                          | <b>9,03,241</b> | <b>8,87,724</b> |

**Note 4 (c) : Bank balance other than cash and cash equivalents**

|                                                                                | 31-Mar-24     | 31-Mar-23     |
|--------------------------------------------------------------------------------|---------------|---------------|
|                                                                                | Amount in INR | Amount in INR |
| Deposits with original maturity for more than 3 months but less than 12 months | -             | -             |
|                                                                                | <b>-</b>      | <b>-</b>      |

**Note 4 (d) : Other Financial assets**

|                                     | 31-Mar-24     | 31-Mar-23     |
|-------------------------------------|---------------|---------------|
|                                     | Amount in INR | Amount in INR |
| Interest accrued on fixed deposits  | -             | -             |
| <b>Total other financial assets</b> | <b>-</b>      | <b>-</b>      |

**Note 4 (f) : Other Current assets**

|                                     | 31-Mar-24     | 31-Mar-23        |
|-------------------------------------|---------------|------------------|
|                                     | Amount in INR | Amount in INR    |
| <b>Advances to Suppliers:</b>       |               |                  |
| Acquire Projects P Limited          | -             | 15,00,000        |
| Asro Arcade                         | -             | 4,238            |
| Jeevan Jee Plaza                    | -             | 35,00,000        |
| Schindler India Pvt Ltd             | 4,930         | -                |
| SEPL India Ltd                      | -             | 47,050           |
| Sudhir Power Ltd                    | -             | 50,000           |
| Veda Innovation                     | -             | 5,00,000         |
| <b>Total other financial assets</b> | <b>4,930</b>  | <b>56,01,288</b> |

**Note 5: Current Tax Assets**

|                                 | 31-Mar-24     | 31-Mar-23     |
|---------------------------------|---------------|---------------|
|                                 | Amount in INR | Amount in INR |
| TDS Receivables                 | 9,281         | -             |
| Advance Tax                     | -             | -             |
| <b>Total Current Tax Assets</b> | <b>9,281</b>  | <b>-</b>      |



**BDR BUILDCON LIMITED**

**REGD. OFFICE: 21, RING ROAD THIRD FLOOR, LAJPAT NAGAR-IV, NEW DELHI-110024**

**NOTE-4E**

**Inventories:**

| ASSETS                                                          | GROSS BLOCK                 |                             |                           |                             | NET BLOCK           |                     |
|-----------------------------------------------------------------|-----------------------------|-----------------------------|---------------------------|-----------------------------|---------------------|---------------------|
|                                                                 | Balance as on<br>01.04.2023 | Addition during<br>the year | DISPOSALS/<br>ADJUSTMENTS | Balance as on<br>31.03.2024 | AS ON 31.03.2024    | AS ON 31.03.2023    |
| Work - in - Progress:<br>A-1/149, Safdarjung Enclave, New Delhi | 19,26,85,586                | 2,26,10,410                 | -                         | 21,52,95,996                | 21,52,95,996        | 19,26,85,586        |
| <b>Total</b>                                                    | <b>19,26,85,586</b>         | <b>2,26,10,410</b>          | <b>-</b>                  | <b>21,52,95,996</b>         | <b>21,52,95,996</b> | <b>19,26,85,586</b> |



**BDR BUILDCON LIMITED**  
**NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

**Note 6: Share Capital**

**Authorised Share Capital**

|                                       | Numbers   | Equity shares |
|---------------------------------------|-----------|---------------|
|                                       |           | Amount in INR |
| At 1 April 2022                       | 10,00,000 | 1,00,00,000   |
| Increase / (decrease) during the year |           | -             |
| At 31 March 2023                      | 10,00,000 | 1,00,00,000   |
| Increase / (decrease) during the year | -         | -             |
| At 31 March 2024                      | 10,00,000 | 1,00,00,000   |

**Issued, subscribed and fully paid-up shares**

| Equity shares of INR 10 each issued, subscribed and fully paid | Numbers   | Amount in INR |
|----------------------------------------------------------------|-----------|---------------|
|                                                                |           |               |
| At 1 April 2022                                                | 66,45,000 | 6,64,50,000   |
| Changes during the year                                        |           | -             |
| At 31 March 2023                                               | 66,45,000 | 6,64,50,000   |
| Changes during the year                                        | -         | -             |
| At 31 March 2024                                               | 66,45,000 | 6,64,50,000   |

**Details of shareholders holding more than 5% shares in the company**

| Name of the shareholder (Equity shares of Rs.10/- each fully paid) | As at 31 March 2024 |                        | As at 31 March 2023 |                        |
|--------------------------------------------------------------------|---------------------|------------------------|---------------------|------------------------|
|                                                                    | Numbers             | % holding in the class | Numbers             | % holding in the class |
| Rajesh Gupta(Huf)                                                  | 6,16,659            | 9.28%                  | 6,16,659            | 9.28%                  |
| Renu Gupta                                                         | 15,30,000           | 23.02%                 | 15,30,000           | 23.02%                 |
| Shashank Gupta                                                     | 20,75,072           | 31.23%                 | 20,75,072           | 31.23%                 |
| Next Orbit Ventures Fund                                           | 5,00,000            | 7.52%                  | 5,00,000            | 7.52%                  |
| Verma Finvest Private Limited                                      | 5,66,678            | 8.53%                  | 5,66,678            | 8.53%                  |
| Able Management Consultants Pvt Ltd                                | 4,00,008            | 6.02%                  | 4,00,008            | 6.02%                  |
| MRJ Consultants Pvt Ltd                                            | 7,33,348            | 11.04%                 | 7,33,348            | 11.04%                 |
|                                                                    | <b>64,21,765</b>    |                        | <b>64,21,765</b>    |                        |

**Terms/ rights attached to equity shares:**

The company has only one class of equity shares having par value of ` 10 per share. Each holder of equity shares is entitled to one vote per share.

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

The Company has issued Nil shares of Rs 10/- as fully paid up pursuant to contract(s) without payment being received in cash, or by way of bonus shares out of free reserves during the period of five years immediately preceding the date as at which Balance Sheet is prepared.

The company has not bought any shares by way of buy back during the period of five years immediately preceding date as at which Balance Sheet is prepared.

There are no calls unpaid on issued shares.

No Shares have been forfeited by the company.



**Note 7: Other equity**

| Total other equity                                              | 31-Mar-24<br>Amount in INR | 31-Mar-23<br>Amount in INR |
|-----------------------------------------------------------------|----------------------------|----------------------------|
| Surplus in the Statement of Profit and Loss / Retained earnings | 2,59,37,389                | 2,68,17,994                |
|                                                                 | <u>2,59,37,389</u>         | <u>2,68,17,994</u>         |

**Surplus in the Statement of Profit and Loss/ Retained earnings**

|                             | Amount in INR |
|-----------------------------|---------------|
| At 1 April 2022             | 3,14,71,952   |
| Add: Profit during the year | (46,53,958)   |
| At 31 March 2023            | 2,68,17,994   |
| Add: Profit during the year | (8,80,604)    |
| At 31 March 2024            | 2,59,37,389   |



**BDR BUILDCON LIMITED**
**NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**
**Financial Liabilities**
**Note 8: Trade Payable**

|                                                                                   | 31-Mar-24<br>Amount in INR | 31-Mar-23<br>Amount in INR |
|-----------------------------------------------------------------------------------|----------------------------|----------------------------|
| <b>Total outstanding dues of micro and small enterprises</b>                      |                            |                            |
| Trade payables - Others                                                           | -                          | -                          |
| Trade payables to related parties                                                 | -                          | -                          |
| <b>Total outstanding dues of creditors other than micro and small enterprises</b> |                            |                            |
| Trade payables - Others                                                           | 30,60,739                  | 1,90,597                   |
| Trade payables to related parties                                                 | -                          | -                          |
|                                                                                   | <b>30,60,739</b>           | <b>1,90,597</b>            |

**Note**

- (a) During the year the company has not any received memorandum from Micro, Small and Medium Enterprises, as defined in Micro, Small, Medium Enterprises Development Act, 2006. This information has been determined to the extent such parties have been identified on the basis of information available with the Company.

|                                                                                                                                                                                                                                                                                          | 31-Mar-24<br>Amount in INR | 31-Mar-23<br>Amount in INR |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|----------------------------|
| (i) Principal amount and interest due thereon remaining unpaid to any supplier covered under MSMED Act :                                                                                                                                                                                 |                            |                            |
| Principal                                                                                                                                                                                                                                                                                | -                          | -                          |
| Interest                                                                                                                                                                                                                                                                                 | -                          | -                          |
| (ii) The amount of interest paid by the buyer in terms of section 16, of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.                                                                            | -                          | -                          |
| (iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act.                                                                    | -                          | -                          |
| (iv) The amount of interest accrued and remaining unpaid at the end of each accounting year                                                                                                                                                                                              | -                          | -                          |
| (v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006 | -                          | -                          |



**BDR BUILDCON LIMITED**  
**NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

**Note 9: Revenue from operations**

|                   | 31-Mar-24<br>Amount in INR | 31-Mar-23<br>Amount in INR |
|-------------------|----------------------------|----------------------------|
| Operating Revenue | -                          | -                          |
|                   | -                          | -                          |

**Note 10: Other income**

|                           | 31-Mar-24<br>Amount in INR | 31-Mar-23<br>Amount in INR |
|---------------------------|----------------------------|----------------------------|
| Interest on IT refund     | -                          | 5,158                      |
| <b>Total Other income</b> | <b>-</b>                   | <b>5,158</b>               |

**Note 11: Employee benefits expenses**

|                    | 31-Mar-24<br>Amount in INR | 31-Mar-23<br>Amount in INR |
|--------------------|----------------------------|----------------------------|
| Salaries and bonus | 4,44,000                   | 3,56,000                   |
|                    | <b>4,44,000</b>            | <b>3,56,000</b>            |

**Note 12: Other expenses**

|                             | 31-Mar-24<br>Amount in INR | 31-Mar-23<br>Amount in INR |
|-----------------------------|----------------------------|----------------------------|
| Audit Fees                  | 75,000                     | 75,000                     |
| Communication Cost          | -                          | 16,511                     |
| D-Mat Charges               | 50,270                     | 45,600                     |
| Filing Fee                  | 80,250                     | 87,400                     |
| Legal and professional fees | 72,880                     | 40,900                     |
| Loss on sale of Investments | -                          | 35,72,585                  |
| Miscellaneous expenses      | 36,070                     | 14,887                     |
| Office Expense              | 23,914                     | 22,125                     |
| Power and fuel              | 42,240                     | 30,210                     |
| Publication Expenses        | 55,980                     | 61,880                     |
| Rates and taxes             | -                          | 839                        |
| <b>Total Other Expenses</b> | <b>4,36,604</b>            | <b>39,67,936</b>           |

**Note 13: Earnings Per Share**

| Particulars                                                                      | 2023-24       | 2022-23       |
|----------------------------------------------------------------------------------|---------------|---------------|
| Profit after taxation                                                            | (8,80,604)    | (46,53,958)   |
| Weighted average number of equity shares for basic and diluted earning per share | 66,45,000     | 66,45,000     |
| <b>Earning per share- Basic and Diluted (one equity share of Rs. 10 each)</b>    | <b>(0.13)</b> | <b>(0.70)</b> |

**Note:**

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

**Note 14: 'Contingent liabilities and commitments**

(A) Contingent liabilities (to the extent not provided for)

Nil

(B) Commitments

Nil



**BDR BUILDCON LIMITED****NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024****Note 15: Related Party Disclosures****a) Key management personnel**

|                        |                               |
|------------------------|-------------------------------|
| Dinesh Gupta           | Chief Financial Officer (CFO) |
| Rajesh Gupta           | Managing Director             |
| Renu Gupta             | Director                      |
| Malay Majumder         | Director                      |
| Rajinder Prasad Sharma | Independent Director          |
| Nidhi Adhikari         | Company Secretary             |

**b) Transactions with KMP :-**

|                               | For the period ended<br>31 March 2024 | For the period ended<br>31 March 2023 |
|-------------------------------|---------------------------------------|---------------------------------------|
| <b>(i) Acceptance of Loan</b> |                                       |                                       |
| Rajesh Gupta                  | 38,90,000                             | 86,50,000                             |
| Renu Gupta                    | 5,00,000                              | 8,70,00,000                           |
| Shashank Gupta                | 82,50,000                             | 1,25,25,000                           |
|                               | <u>1,26,40,000</u>                    | <u>10,81,75,000</u>                   |
| <b>(ii) Repayment of Loan</b> |                                       |                                       |
| Rajesh Gupta                  | -                                     | 1,50,000                              |
|                               | <u>-</u>                              | <u>1,50,000</u>                       |

As per our audit report of even date

**For Vishal Subhash Chandra & Co.****Chartered Accountants****Firm Registration No.: 024543C****VISHAL GARG****Prop., FCA****Membership No.: 548551***For and on behalf of Board of Directors of***BDR BUILDCON LIMITED****CIN: L70100DL2010PLC200749****Managing Director****Rajesh Gupta****DIN: 00163932****Director****Renu Gupta****DIN: 00163749****Company Secretary****Nidhi Adhikari****Membership No. A28099**

Place: New Delhi

Date: 7/5/2024

**BDR BUILDCON LIMITED**

Regd. Office: 21, Ring Road Third Floor, Lajpat Nagar - IV, New Delhi-110024

CIN: L70100DL2010PLC200749

Phone No. 011-26477771, Fax No: 011 - 24377204

Email Id: info@bdrbuildcon.com

**Statement of Audited Financial Results for the Quarter and Year Ended on 31.03.2024**

|     | Particulars                                                                             | Quarter Ended              |                                       |                                                                | Year Ended                                                 |                                                           |
|-----|-----------------------------------------------------------------------------------------|----------------------------|---------------------------------------|----------------------------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------|
|     |                                                                                         | Quarter ended (31.03.2024) | Preceding 3 months ended (31.12.2023) | Corresponding 3 months ended in the previous year (31.03.2023) | Year to date figures for current period ended (31.03.2024) | Year to date figures for previous year ended (31.03.2023) |
|     | <b>No. of Months</b>                                                                    | <b>3</b>                   | <b>3</b>                              | <b>3</b>                                                       | <b>6</b>                                                   | <b>6</b>                                                  |
|     |                                                                                         | <b>Audited</b>             | <b>Audited</b>                        | <b>Audited</b>                                                 | <b>Audited</b>                                             | <b>Audited</b>                                            |
| 1   | <b>Income</b>                                                                           |                            |                                       |                                                                |                                                            |                                                           |
| (a) | Revenue from Operations                                                                 | -                          | -                                     | -                                                              | -                                                          | -                                                         |
| (b) | Other Income                                                                            | -                          | -                                     | -                                                              | -                                                          | 5,158                                                     |
|     | <b>Total Income</b>                                                                     | -                          | -                                     | -                                                              | -                                                          | 5,158                                                     |
| 2   | <b>Expenses</b>                                                                         |                            |                                       |                                                                |                                                            |                                                           |
| (a) | Employees Benefits expense                                                              | 1,57,000                   | 1,35,000                              | 1,01,000                                                       | 4,44,000                                                   | 3,56,000                                                  |
| (b) | Loss on sale of Investments                                                             | -                          | -                                     | -                                                              | -                                                          | 35,72,585                                                 |
| (c) | Other expenses                                                                          | 1,48,774                   | 1,23,788                              | 74,554                                                         | 4,36,604                                                   | 3,95,351                                                  |
|     | <b>Total Expenses</b>                                                                   | <b>3,05,774</b>            | <b>2,58,788</b>                       | <b>1,75,554</b>                                                | <b>8,80,604</b>                                            | <b>43,23,936</b>                                          |
| 3   | <b>Profit before exceptional and extraordinary items and tax (1-2)</b>                  | <b>(3,05,774)</b>          | <b>(2,58,788)</b>                     | <b>(1,75,554)</b>                                              | <b>(8,80,604)</b>                                          | <b>(43,18,778)</b>                                        |
| 4   | Exceptional Items                                                                       | -                          | -                                     | -                                                              | -                                                          | -                                                         |
| 5   | <b>Profit before extraordinary items and tax (3-4)</b>                                  | <b>(3,05,774)</b>          | <b>(2,58,788)</b>                     | <b>(1,75,554)</b>                                              | <b>(8,80,604)</b>                                          | <b>(43,18,778)</b>                                        |
| 6   | Extraordinary Items                                                                     | -                          | -                                     | -                                                              | -                                                          | -                                                         |
| 7   | <b>Profit before tax (5-6)</b>                                                          | <b>(3,05,774)</b>          | <b>(2,58,788)</b>                     | <b>(1,75,554)</b>                                              | <b>(8,80,604)</b>                                          | <b>(43,18,778)</b>                                        |
| 8   | <b>Tax expenses</b>                                                                     |                            |                                       |                                                                |                                                            |                                                           |
|     | Earlier Year Tax                                                                        | -                          | -                                     | -                                                              | -                                                          | 3,35,180                                                  |
|     | Current Tax (including MAT)                                                             | -                          | -                                     | -                                                              | -                                                          | -                                                         |
|     | Deffered Tax Liability/(Asset)                                                          | -                          | -                                     | -                                                              | -                                                          | -                                                         |
|     | <b>Total Tax Expense</b>                                                                | -                          | -                                     | -                                                              | -                                                          | 3,35,180                                                  |
| 9   | <b>Net Profit (+)/Loss(-) (7-8)</b>                                                     | <b>(3,05,774)</b>          | <b>(2,58,788)</b>                     | <b>(1,75,554)</b>                                              | <b>(8,80,604)</b>                                          | <b>(46,53,958)</b>                                        |
| 10  | Other Comprehensive income, Net of Tax                                                  | -                          | -                                     | -                                                              | -                                                          | -                                                         |
| 11  | <b>Total Comprehensive Income (9+10)</b>                                                | <b>(3,05,774)</b>          | <b>(2,58,788)</b>                     | <b>(1,75,554)</b>                                              | <b>(8,80,604)</b>                                          | <b>(46,53,958)</b>                                        |
| 12  | Paid up equity share capital (Rs. 10 Each)                                              | 6,64,50,000                | 6,64,50,000                           | 6,64,50,000                                                    | 6,64,50,000                                                | 6,64,50,000                                               |
| 13  | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 2,59,37,389                | 2,61,59,930                           | 2,68,17,993                                                    | 2,59,37,389                                                | 2,68,17,993                                               |
|     | <b>Earnings Per Share (EPS)</b>                                                         |                            |                                       |                                                                |                                                            |                                                           |
| 14  | <b>Earning Per Share (EPS )</b>                                                         |                            |                                       |                                                                |                                                            |                                                           |
|     | (i) Basic                                                                               | -0.05                      | -0.04                                 | -0.03                                                          | -0.13                                                      | -0.70                                                     |
|     | (ii) Diluted                                                                            | -0.05                      | -0.04                                 | -0.03                                                          | -0.13                                                      | -0.70                                                     |

**Notes:**

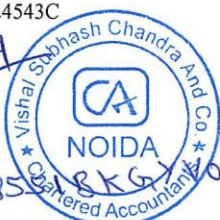
- The financial results of BDR Buildcon Limited for the quarter and year ended 31 March 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7/5/2024
- The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- Since the nature of the real estate business of the Company is such that profit / (loss) do not necessarily accrue evenly over the period, the result of the quarter may not be representative of the profit / (loss) for the period.
- The Company operate in single business segment ,therefore segment reporting is not applicable.
- The Statutory Auditor have expressed an unmodified opinion.
- The figures of the quarter ended as on 31.03.2024 and 31.03.2023 are the balancing figures between the figures for the audited full financial year and published year to date audited figures up to the third quarter of the respective financial year.

As per our audit report of even date  
**For VISHAL SUBHASH CHANDRA & CO.**  
 CHARTERED ACCOUNTANTS  
 FIRM REG. NO.: 024543C

Prop.  
 Vishal Garg  
 M.N. 548551

UDIN# 24548551  
 Place : Noida

Date : 7/5/2024



**For and on behalf of Board of Directors of  
 BDR BUILDCON LIMITED**

*Rajesh Gupta*

**Managing Director**  
 Rajesh Gupta  
 DIN: 00163932

Address: House No.41, Street No.3, Shanti Niketan, New Delhi-21

**BDR BUILDCON LIMITED**  
**STANDALONE BALANCE SHEET AS AT 31 MARCH 2024**

(All amounts in Rs unless otherwise stated)

|                                                                                          | Notes | As at 31 March 2024<br>Amount in INR | As at 31 March 2023<br>Amount in INR |
|------------------------------------------------------------------------------------------|-------|--------------------------------------|--------------------------------------|
| <b>Assets</b>                                                                            |       |                                      |                                      |
| <b>Non-current assets</b>                                                                |       |                                      |                                      |
| Non-current tax assets (net)                                                             | 3     | 680                                  | 23,63,493                            |
|                                                                                          |       | 680                                  | 23,63,493                            |
| <b>Current assets</b>                                                                    |       |                                      |                                      |
| Financial assets                                                                         | 4     |                                      |                                      |
| a) Investments                                                                           |       | -                                    | -                                    |
| b) Cash and cash equivalents                                                             |       | 9,03,241                             | 8,87,724                             |
| c) Bank balance other than Cash and cash equivalents                                     |       | -                                    | -                                    |
| d) Other financial assets                                                                |       | -                                    | -                                    |
| e) Inventory - Capital WIP                                                               |       | 21,52,95,996                         | 19,26,85,586                         |
| f) Other Current Assets - Advances to Suppliers                                          |       | 4,930                                | 56,01,288                            |
| Current Tax Assets                                                                       | 5     | 9,281                                | -                                    |
|                                                                                          |       | 21,62,13,448                         | 19,91,74,598                         |
| <b>Total Assets</b>                                                                      |       | <b>21,62,14,128</b>                  | <b>20,15,38,091</b>                  |
| <b>Equity and liabilities</b>                                                            |       |                                      |                                      |
| <b>Equity</b>                                                                            |       |                                      |                                      |
| Equity Share Capital                                                                     | 6     | 6,64,50,000                          | 6,64,50,000                          |
| Other Equity                                                                             | 7     | 2,59,37,389                          | 2,68,17,994                          |
| Total Equity                                                                             |       | 9,23,87,389                          | 9,32,67,994                          |
| <b>Non-current liabilities:</b>                                                          |       |                                      |                                      |
| Long term Borrowings                                                                     |       | 12,06,65,000                         | 10,80,25,000                         |
|                                                                                          |       | 12,06,65,000                         | 10,80,25,000                         |
| <b>Current liabilities:</b>                                                              |       |                                      |                                      |
| Financial liabilities                                                                    | 8     |                                      |                                      |
| a) Trade payables                                                                        |       |                                      |                                      |
| - Total outstanding dues of micro enterprises and small enterprises                      |       | -                                    | -                                    |
| - Total outstanding dues of creditors other than micro enterprises and small enterprises |       | 30,60,739                            | 1,90,597                             |
| b) Other Current Liabilities                                                             |       | 1,01,000                             | 54,500                               |
| Total Current liabilities                                                                |       | 31,61,739                            | 2,45,097                             |
| Total liabilities                                                                        |       | 31,61,739                            | 2,45,097                             |
| <b>Total equity and liabilities</b>                                                      |       | <b>21,62,14,128</b>                  | <b>20,15,38,091</b>                  |

Corporate Information and Summary of significant accounting policies 1 & 2

Contingent liabilities and commitments 14

Other notes to accounts 15

The accompanying notes are an integral part of these financial statements

As per our audit report of even date

For Vishal Subhash Chandra & Co.

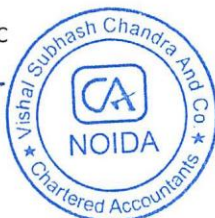
Chartered Accountants

Firm Registration No.: 024543C

VISHAL GARG

Prop., FCA

Membership No.: 548551



Place: New Delhi

Date: 7/5/2024

UDIN# 24548557BKGYVO8030

For and on behalf of Board of Directors of

BDR BUILDCON LIMITED

CIN: L70100DL2010PLC200749

Managing Director

Rajesh Gupta

DIN: 00163932

Company Secretary

Nidhi Adhikari

Membership No. A28099

Director

Renu Gupta

DIN: 00163749

**BDR BUILDCON LIMITED****STANDALONE STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024**

(All amounts in Rs unless otherwise stated)

|                                                                                                         | Notes | Year ended<br>31st March, 2024 | Year ended<br>31st March, 2023 |
|---------------------------------------------------------------------------------------------------------|-------|--------------------------------|--------------------------------|
| Revenue from operations                                                                                 | 9     | -                              | -                              |
| Other income                                                                                            | 10    | -                              | 5,158                          |
| <b>TOTAL INCOME (I)</b>                                                                                 |       | <b>-</b>                       | <b>5,158</b>                   |
| <b>EXPENSES</b>                                                                                         |       |                                |                                |
| Employee benefits expenses                                                                              | 11    | 4,44,000                       | 3,56,000                       |
| Other expenses                                                                                          | 12    | 4,36,604                       | 39,67,936                      |
| <b>TOTAL EXPENSES (II)</b>                                                                              |       | <b>8,80,604</b>                | <b>43,23,936</b>               |
| Profit before tax                                                                                       |       | (8,80,604)                     | (43,18,778)                    |
| <b>Tax expenses</b>                                                                                     |       |                                |                                |
| Current tax                                                                                             |       | -                              | -                              |
| Income Tax of Earlier Year                                                                              |       | -                              | 3,35,180                       |
| Deferred tax credit/(charge)                                                                            |       | -                              | -                              |
| Total tax expense                                                                                       |       | -                              | 3,35,180                       |
| <b>Profit for the Year</b>                                                                              |       | <b>(8,80,604)</b>              | <b>(46,53,958)</b>             |
| <b>Other Comprehensive Income (OCI)</b>                                                                 |       |                                |                                |
| Items that will not be reclassified to profit or loss                                                   |       | -                              | -                              |
| Income tax relating to items that will not be reclassified to profit or loss                            |       | -                              | -                              |
| Net other comprehensive income/ (losses) not to be reclassified to profit or loss in subsequent periods |       | -                              | -                              |
| <b>Other comprehensive income for the year, net of tax</b>                                              |       | <b>-</b>                       | <b>-</b>                       |
| <b>Total Comprehensive Income for the year</b>                                                          |       | <b>(8,80,604)</b>              | <b>(46,53,958)</b>             |
| <b>Earnings per share</b>                                                                               | 13    |                                |                                |
| Basic (₹)                                                                                               |       | (0.13)                         | (0.70)                         |
| Diluted (₹)                                                                                             |       | (0.13)                         | (0.70)                         |
| <b>Weighted average equity shares used in computing earnings per equity share</b>                       |       |                                |                                |
| Basic                                                                                                   |       | 6645000                        | 6645000                        |
| Diluted                                                                                                 |       | 6645000                        | 6645000                        |
| Corporate Information and Summary of significant accounting policies                                    | 1 & 2 |                                |                                |
| Contingent liabilities and commitments                                                                  | 14    |                                |                                |
| Other notes to accounts                                                                                 | 15    |                                |                                |

The accompanying notes are an integral part of these financial statements

As per our audit report of even date

**For Vishal Subhash Chandra & Co.****Chartered Accountants**

Firm Registration No.: 024543C

**VISHAL GARG**

Prop., FCA

Membership No.: 548551



For and on behalf of Board of Directors of

**BDR BUILDCON LIMITED**

CIN: L70100DL2010PLC200749

**Managing Director**

Rajesh Gupta

DIN: 00163932

**Director**

Renu Gupta

DIN: 00163749

**Company Secretary**

Nidhi Adhikari

Membership No.

A28099

Place: New Delhi

Date: 7/5/2024

**BDR BUILDCON LIMITED**
**STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024**

(All amounts in Rs unless otherwise stated)

|                                                                                                       | Year ended<br>31st March, 2024 | Year ended<br>31st March, 2023 |
|-------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------|
| <b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>                                                        |                                |                                |
| Profit before tax                                                                                     | (8,80,604)                     | (43,18,778)                    |
| Adjustments to reconcile profit before tax to net cash flows:                                         |                                |                                |
| (Profit) / Loss on Sale of Investments                                                                | -                              | (35,72,585)                    |
| Interest on FDR                                                                                       | -                              | -                              |
| Interest on IT refund                                                                                 | -                              | (5,158)                        |
| Dividend Income                                                                                       | -                              | -                              |
| (Gain)/ Loss on Revaluation of Investment                                                             | -                              | -                              |
| <b>Operating profit before working capital changes</b>                                                | <b>(8,80,604)</b>              | <b>(78,96,521)</b>             |
| <b>Movement in Working capital:</b>                                                                   |                                |                                |
| (Increase)/decrease in other financial and non-financial assets                                       | 79,49,890                      | (94,203)                       |
| Increase /(decrease) in trade payables , other financial and non-financial liabilities and provisions | 29,16,642                      | 1,51,097                       |
| <b>Cash generated (outflow) from operations</b>                                                       | <b>99,85,927</b>               | <b>(78,39,627)</b>             |
| Income tax paid (including TDS) (net)                                                                 | -                              | (3,35,180)                     |
| <b>Net cash flows from (used in) operating activities (A)</b>                                         | <b>99,85,927</b>               | <b>(81,74,807)</b>             |
| <b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>                                                        |                                |                                |
| Sale of Units held as investment                                                                      | -                              | 4,30,00,000                    |
| Purchase of units in Mutual Fund                                                                      | (2,26,10,410)                  | (19,26,85,586)                 |
| Maturity/ (Investment) made in bank deposits (having original maturity of more than 3 months)         | -                              | -                              |
| Dividend Income                                                                                       | -                              | -                              |
| Interest received                                                                                     | -                              | -                              |
| <b>Net cash flows from / (used in) investing activities (B)</b>                                       | <b>(2,26,10,410)</b>           | <b>(14,96,85,586)</b>          |
| <b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>                                                        |                                |                                |
| Proceeds from borrowings                                                                              | 1,26,40,000                    | 10,81,75,000                   |
| Repayment of borrowings                                                                               | -                              | (1,50,000)                     |
| <b>Net cash flows from / (used in) financing activities (C)</b>                                       | <b>1,26,40,000</b>             | <b>10,80,25,000</b>            |
| <b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>                                 | <b>15,518</b>                  | <b>(4,98,35,394)</b>           |
| Cash and cash equivalents at the beginning of the year                                                | 8,87,724                       | 5,07,23,117                    |
| <b>Cash and cash equivalents at the end</b>                                                           | <b>9,03,241</b>                | <b>8,87,724</b>                |

Corporate Information and Summary of significant accounting policies

1 &amp; 2

Contingent liabilities and commitments

14

Other notes to accounts

15

The accompanying notes are an integral part of these financial statements

As per our audit report of even date

For Vishal Subhash Chandra &amp; Co.

Chartered Accountants

Firm Registration No.: 024543C

VISHAL GARG

Prop., FCA

Membership No.: 548551



Place: New Delhi

Date: 7/5/2024

UDIN# 24548551BKGYV08030

For and on behalf of Board of Directors of

BDR BUILDCON LIMITED

CIN: L70100DL2010PLC200749

Managing Director

Rajesh Gupta

DIN: 00163932

Company Secretary

Nidhi Adhikari

Membership No. A28099

Director

Renu Gupta

DIN: 00163749

**BDR BUILDCON LIMITED****STANDALONE STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH 2024****a. Equity Share Capital:**

| Equity shares of ₹ 10 each issued, subscribed and fully paid | <u>No.</u> | <u>Amount in INR</u> |
|--------------------------------------------------------------|------------|----------------------|
| At 1 April 2022                                              | 66,45,000  | 6,64,50,000          |
| Changes in equity share capital during 2022-23 (Note 6)      | -          | -                    |
| At 31 March 2023                                             | 66,45,000  | 6,64,50,000          |
| Changes in equity share capital during 2023-24 (Note 6)      | -          | -                    |
| At 31 March 2024                                             | 66,45,000  | 6,64,50,000          |

**b. Other Equity:**

| Particulars                        | Retained earnings<br>(Note 7) | Total other equity |
|------------------------------------|-------------------------------|--------------------|
| Balance as at 1st April 2022       | 3,14,71,952                   | 3,14,71,952        |
| Net Profit for the year            | (46,53,958)                   | (46,53,958)        |
| Other comprehensive income         | -                             | -                  |
| Total comprehensive income         | (46,53,958)                   | (46,53,958)        |
| <b>Balance as at 31 March 2023</b> | <b>2,68,17,994</b>            | <b>2,68,17,994</b> |

| Particulars                        | Retained earnings<br>(Note 7) | Total other equity |
|------------------------------------|-------------------------------|--------------------|
| Balance as at 1st April 2023       | 2,68,17,994                   | 2,68,17,994        |
| Net Profit for the year            | (8,80,604)                    | (8,80,604)         |
| Other comprehensive income         | -                             | -                  |
| Total comprehensive income         | (8,80,604)                    | (8,80,604)         |
| <b>Balance as at 31 March 2024</b> | <b>2,59,37,389</b>            | <b>2,59,37,389</b> |



## **BDR BUILDCON LIMITED**

### **Notes to Standalone Financial Statements for the year ended 31 March 2024**

#### **1. Corporate Information**

BDR Buildcon Limited (the 'Company') is a public company (CIN- L70100DL2010PLC200749) domiciled in India and incorporated under the provisions of the Companies Act, 2013. The Registered office of the company is 21, Ring Road Third Floor, Lajpat Nagar - IV, New Delhi - 110024. The Company is engaged in the business of constructing, developing, promoting, managing, operating and dealing in Real Estate Projects. The Company caters to domestic markets only.

#### **2. Summary of Significant Accounting Policies**

##### **2.1 Basis of preparation**

###### **Statement of Compliance:**

The Company prepared its Standalone financial statements to comply with the accounting standards specified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and guidelines issued by Securities and Exchange Board of India ("SEBI"). These Standalone financial statements includes Balance Sheet as at 31 March 2024, the Statement of Profit and Loss including Other Comprehensive Income, Cash flows Statement and Statement of changes in equity for the year ended 31 March 2024, and a summary of significant accounting policies and other explanatory information (together hereinafter referred to as "financial statements").

###### **Basis of Measurement:**

The Standalone Financial Information for the year ended 31 March 2024 and year ended 31 March 2023 has been prepared on an accrual basis and a historical cost convention, except for the following financial assets and liabilities which have been measured at fair value or amortised cost at the end of each reporting period:-

- Derivative financial instruments
- Certain financial assets and liabilities (refer accounting policy regarding financial instruments)

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The financial statements are presented in Indian Rupees ("INR") except otherwise indicated.

##### **2.2 Summary of significant accounting policies**

###### **a. Current versus non-current classification**

The Company presents assets and liabilities in the balance sheet based on current / non-current classification. . It has been classified as current or non-current as per the Company's normal operating cycle and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013.

An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.



A liability is treated as current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

#### **b. Revenue Recognition**

IND AS 115 was made effective from 1 April 2018 and establishes a five-step model to account for revenue arising from contracts with customers. The new revenue standard replaced IND AS 18 & IND AS 11 and interpretations on revenue recognition related to sale of goods and services. The Company has applied the modified retrospective approach and accordingly has included the impact of Ind AS 115.

##### **i. Revenue from Sale of goods**

Recognition of revenue arising from the real estate sales is made when (a) the seller has transferred to the buyer all significant risks and rewards of ownership and the seller retains no effective control of the real estate to a degree usually associated with ownership; and (b) no significant uncertainty exists regarding the amount of consideration that will be derived from the real estate sales; and (c) it is not unreasonable to expect ultimate.

##### **ii. Other Income**

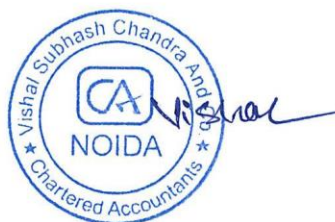
Other income is comprised primarily of interest income, dividend and gain/loss on translation of other assets and liabilities. Interest income for all financial assets measured either at amortized cost or FVTPL is recognized using the effective interest method.

#### **c. Income taxes**

Tax expenses comprise current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit and loss is recognised outside profit and loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in Other Comprehensive Income (OCI) or directly in equity. Deferred tax relating to items recognised outside profit and loss is recognised outside profit and loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred income taxes reflect the impact of temporary differences between taxable income and accounting income originating during the current year and reversal of temporary differences for the earlier years. Deferred income tax is measured using the tax rates and the tax laws enacted or substantially enacted at the reporting date.



Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised for deductible temporary differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.

At each reporting date, the company re-assesses unrecognised deferred tax assets. It recognises unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The Company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.

Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

#### **d. Earnings Per share**

Basic earnings per equity share are computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as fresh issue, bonus issue that have changed the number of equity shares outstanding, without a corresponding change in resources.

Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

#### **e. Cash and cash equivalents**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand, cheques in hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purposes of cash flow statement consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

#### **f. Segment reporting**

The company is mainly engaged in Real Estate developments and as such this is the only Reportable Segment as per Indian Accounting Standard on Segment Reporting (IND AS 108) issued.



### **g. Financial Instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

#### *Initial recognition and measurement*

Financial assets and liabilities are recognized when the company becomes a party to the contract embodying the related financial instruments. All financial assets, financial liability and financial guarantee contracts are initially measured at transaction cost and where such values are different from the fair value, at fair value. Transaction cost that are directly attributable to the acquisition or issue of financial asset and financial liabilities (other than financial asset and financial liabilities at fair value through profit and loss) are added to or deducted from the fair value measured on initial recognition of financial asset and financial liability. Transaction cost directly attributable to the acquisition of financial asset and financial liabilities at fair value through profit and loss are immediately recognised in the statement of profit and loss.

### **Non- derivative financial assets**

#### *Subsequent measurement*

For purposes of subsequent measurement, financial assets are classified in two broad categories:

- Financials assets at amortised cost
- Financials assets at fair value

Where assets are measured at fair value, gains and losses are either recognised entirely in the statement of Statement of Profit & Loss (i.e., fair value through Statement of Profit & Loss), or recognised in other comprehensive income (i.e., fair value through other comprehensive income).

#### **a. Financials assets carried at amortised cost**

A financials asset that meets the following two conditions is measured at amortised cost (net of Impairment) unless the asset is designated at fair value through Statement of Profit & Loss under the fair value option.

- Business Model test: The objective of the Company's business model is to hold the financial assets to collect the contractual cash flow (rather than to sell the instrument prior to its contractual maturity to realize its fair value changes).
- Cash flow characteristics test: The contractual terms of the financial assets give rise on specified dates to cash flow that are solely payments of principal and interest on the principal amount outstanding.

#### **b. Financials assets at fair value through other comprehensive income**

Financials assets is subsequently measured at fair value through other comprehensive income if it is held with in a business model whose objective is achieved by both collections contractual cash flows and selling financial assets and the contractual terms of the financial assets give rise on specified dated to cash flows that are solely payments of principal and interest on the principal amount outstanding.

For equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the Statement of Profit & Loss.



**c. Financial assets at fair value through profit or loss**

A financial asset which is not classified in any of the above categories is subsequently fair valued through Statement of Profit & Loss.

*De-recognition of financial assets*

A financial asset is primarily de-recognized when the contractual rights to receive cash flows from the asset have expired or the Company has transferred its rights to receive cash flows from the asset.

**Non - derivative financial liabilities**

*Subsequent measurement*

Subsequent to initial recognition, all non-derivative financial liabilities are measured at amortized cost using the effective interest method.

*De-recognition of financial liabilities*

A financial liability is de-recognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

**Offsetting of financial instruments**

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

**g. Use of estimates and judgments**

In the course of applying the policies outlined in all notes, the Company is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the standalone financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur. The Company uses the following critical accounting estimates in preparation of its financial statements:



#### **i. Provisions**

Provisions are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events that can reasonably be estimated. The timing of recognition requires application of judgement to existing facts and circumstances which may be subject to change.

#### **ii. Contingencies**

In the normal course of business, contingent liabilities may arise from litigation and other claims against the Company. Potential liabilities that are possible but not probable of crystallising or are very difficult to quantify reliably are treated as contingent liabilities. Such liabilities are disclosed in the notes but are not recognized. Contingent assets are neither recognised nor disclosed in the financial statements.

#### **iii. Provision for income tax and deferred tax assets**

The Company uses estimates and judgments based on the relevant rulings in the areas of allocation of revenue, costs, allowances and disallowances which is exercised while determining the provision for income tax. A deferred tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized.

Deferred tax assets are recognized for unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilized. Significant management judgment is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits together with future tax planning strategies. Accordingly, the Company exercises its judgment to reassess the carrying amount of deferred tax assets at the end of each reporting period.

#### **iv. Impairment of non-financial assets**

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If an indication exists, or when the annual impairment testing of the asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or Cash-generating-unit's (CGU's) fair value less costs of disposal and its value in use. It is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from the other assets or group of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered as impaired and its written down to its recoverable amount.

#### **v. Employees Benefits**

The accounting of employee benefit plans in the nature of defined benefit requires the Company to use assumptions. These assumptions have been explained under employee benefits note.

#### **h. Cash Flow Statement**

Cash flows are reported using the indirect method, whereby profit for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

i. Figures relating to previous year have been regrouped wherever necessary to make them comparable with the current



**BDR BUILDCON LIMITED**
**NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**
**Note 3: Non-current Tax Assets (Net)**

|                                                        | 31-Mar-24<br>Amount in INR | 31-Mar-23<br>Amount in INR |
|--------------------------------------------------------|----------------------------|----------------------------|
| Input GST Credit                                       | 680                        | 23,63,493                  |
| Non-current tax assets (net of provision for taxation) | -                          | -                          |
| <b>Net current income tax asset</b>                    | <b>680</b>                 | <b>23,63,493</b>           |

**Note 4: Financial assets**
**Note 4 (a) : Investments**
**Quoted**

|                                                  | 31-Mar-24<br>Amount in INR | 31-Mar-23<br>Amount in INR |
|--------------------------------------------------|----------------------------|----------------------------|
| <b>Investments at fair value through P&amp;L</b> |                            |                            |
| Investment in Mutual Fund                        | -                          | -                          |
| <b>Total FVTPL Investments (Quoted)</b>          | <b>-</b>                   | <b>-</b>                   |

Aggregate amount of quoted investments

-

**Note 4 (b) : Cash and cash equivalents**

|                          | 31-Mar-24<br>Amount in INR | 31-Mar-23<br>Amount in INR |
|--------------------------|----------------------------|----------------------------|
| Balances with banks      |                            |                            |
| - In current account     | 7,29,746                   | 5,38,910                   |
| - In FDR account         | -                          | -                          |
| - Payment under Clearing | -                          | -                          |
| Cash on hand             | 1,73,496                   | 3,48,813                   |
|                          | <b>9,03,241</b>            | <b>8,87,724</b>            |

**Note 4 (c) : Bank balance other than cash and cash equivalents**

|                                                                                | 31-Mar-24<br>Amount in INR | 31-Mar-23<br>Amount in INR |
|--------------------------------------------------------------------------------|----------------------------|----------------------------|
| Deposits with original maturity for more than 3 months but less than 12 months | -                          | -                          |
|                                                                                | <b>-</b>                   | <b>-</b>                   |

**Note 4 (d) : Other Financial assets**

|                                     | 31-Mar-24<br>Amount in INR | 31-Mar-23<br>Amount in INR |
|-------------------------------------|----------------------------|----------------------------|
| Interest accrued on fixed deposits  | -                          | -                          |
| <b>Total other financial assets</b> | <b>-</b>                   | <b>-</b>                   |

**Note 4 (f) : Other Current assets**

|                                     | 31-Mar-24<br>Amount in INR | 31-Mar-23<br>Amount in INR |
|-------------------------------------|----------------------------|----------------------------|
| <b>Advances to Suppliers:</b>       |                            |                            |
| Acquire Projects P Limited          | -                          | 15,00,000                  |
| Asro Arcade                         | -                          | 4,238                      |
| Jeevan Jee Plaza                    | -                          | 35,00,000                  |
| Schindler India Pvt Ltd             | 4,930                      | -                          |
| SEPL India Ltd                      | -                          | 47,050                     |
| Sudhir Power Ltd                    | -                          | 50,000                     |
| Veda Innovation                     | -                          | 5,00,000                   |
| <b>Total other financial assets</b> | <b>4,930</b>               | <b>56,01,288</b>           |

**Note 5: Current Tax Assets**

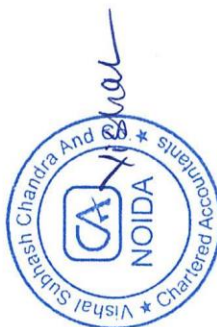
|                                 | 31-Mar-24<br>Amount in INR | 31-Mar-23<br>Amount in INR |
|---------------------------------|----------------------------|----------------------------|
| TDS Receivables                 | 9,281                      | -                          |
| Advance Tax                     | -                          | -                          |
| <b>Total Current Tax Assets</b> | <b>9,281</b>               | <b>-</b>                   |



**BDR BUILDCON LIMITED**  
**REGD. OFFICE: 21, RING ROAD THIRD FLOOR, LAJPAT NAGAR-IV, NEW DELHI-110024**

**NOTE-4E**  
**Inventories:**

| ASSETS                                                          | GROSS BLOCK                 |                             |                           |                             | NET BLOCK           |                     |
|-----------------------------------------------------------------|-----------------------------|-----------------------------|---------------------------|-----------------------------|---------------------|---------------------|
|                                                                 | Balance as on<br>01.04.2023 | Addition during<br>the year | DISPOSALS/<br>ADJUSTMENTS | Balance as on<br>31.03.2024 | AS ON 31.03.2024    | AS ON 31.03.2023    |
| Work - in - Progress:<br>A-1/149, Safdarjung Enclave, New Delhi | 19,26,85,586                | 2,26,10,410                 | -                         | 21,52,95,996                | 21,52,95,996        | 19,26,85,586        |
| <b>Total</b>                                                    | <b>19,26,85,586</b>         | <b>2,26,10,410</b>          | <b>-</b>                  | <b>21,52,95,996</b>         | <b>21,52,95,996</b> | <b>19,26,85,586</b> |



**BDR BUILDCON LIMITED**  
**NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

**Note 6: Share Capital**

**Authorised Share Capital**

|                                       | Equity shares |               |
|---------------------------------------|---------------|---------------|
|                                       | Numbers       | Amount in INR |
| At 1 April 2022                       | 10,00,000     | 1,00,00,000   |
| Increase / (decrease) during the year |               | -             |
| At 31 March 2023                      | 10,00,000     | 1,00,00,000   |
| Increase / (decrease) during the year | -             | -             |
| At 31 March 2024                      | 10,00,000     | 1,00,00,000   |

**Issued, subscribed and fully paid-up shares**

Equity shares of INR 10 each issued, subscribed and fully paid

|                         | Numbers   | Amount in INR |
|-------------------------|-----------|---------------|
| At 1 April 2022         | 66,15,000 | 6,64,50,000   |
| Changes during the year |           | -             |
| At 31 March 2023        | 66,45,000 | 6,64,50,000   |
| Changes during the year | -         | -             |
| At 31 March 2024        | 66,45,000 | 6,64,50,000   |

**Details of shareholders holding more than 5% shares in the company**

| Name of the shareholder (Equity shares of Rs.10/- each fully paid) |
|--------------------------------------------------------------------|
|--------------------------------------------------------------------|

| As at 31 March 2024 |                        |
|---------------------|------------------------|
| Numbers             | % holding in the class |

| As at 31 March 2023 |                        |
|---------------------|------------------------|
| Numbers             | % holding in the class |

|                                     |
|-------------------------------------|
| Rajesh Gupta(Huf)                   |
| Renu Gupta                          |
| Shashank Gupta                      |
| Next Orbit Ventures Fund            |
| Verma Finvest Private Limited       |
| Able Management Consultants Pvt Ltd |
| MRJ Consultants Pvt Ltd             |

|                  |        |
|------------------|--------|
| 6,16,659         | 9.28%  |
| 15,30,000        | 23.02% |
| 20,75,072        | 31.23% |
| 5,00,000         | 7.52%  |
| 5,66,678         | 8.53%  |
| 4,00,008         | 6.02%  |
| 7,33,348         | 11.04% |
| <b>64,21,765</b> |        |

|                  |        |
|------------------|--------|
| 6,16,659         | 9.28%  |
| 15,30,000        | 23.02% |
| 20,75,072        | 31.23% |
| 5,00,000         | 7.52%  |
| 5,66,678         | 8.53%  |
| 4,00,008         | 6.02%  |
| 7,33,348         | 11.04% |
| <b>64,21,765</b> |        |

**Terms/ rights attached to equity shares:**

The company has only one class of equity shares having par value of ` 10 per share. Each holder of equity shares is entitled to one vote per share.

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

The Company has issued Nil shares of Rs 10/- as fully paid up pursuant to contract(s) without payment being received in cash, or by way of bonus shares out of free reserves during the period of five years immediately preceding the date as at which Balance Sheet is prepared.

The company has not bought any shares by way of buy back during the period of five years immediately preceding date as at which Balance Sheet is prepared.

There are no calls unpaid on issued shares.

No Shares have been forfeited by the company.



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**Note 7: Other equity**

---

| Total other equity                                              | 31-Mar-24<br>Amount in INR | 31-Mar-23<br>Amount in INR |
|-----------------------------------------------------------------|----------------------------|----------------------------|
| Surplus in the Statement of Profit and Loss / Retained earnings | <u>2,59,37,389</u>         | <u>2,68,17,994</u>         |
|                                                                 | <u>2,59,37,389</u>         | <u>2,68,17,994</u>         |

**Surplus in the Statement of Profit and Loss/ Retained earnings**

|                             | Amount in INR |
|-----------------------------|---------------|
| At 1 April 2022             | 3,14,71,952   |
| Add: Profit during the year | (46,53,958)   |
| At 31 March 2023            | 2,68,17,994   |
| Add: Profit during the year | (8,80,604)    |
| At 31 March 2024            | 2,59,37,389   |



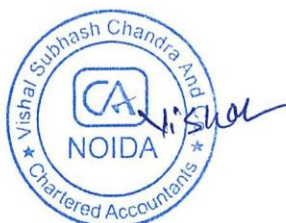
**BDR BUILDCON LIMITED****NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024****Financial Liabilities****Note 8: Trade Payable**

|                                                                                   | 31-Mar-24<br>Amount in INR | 31-Mar-23<br>Amount in INR |
|-----------------------------------------------------------------------------------|----------------------------|----------------------------|
| <b>Total outstanding dues of micro and small enterprises</b>                      |                            |                            |
| Trade payables - Others                                                           | -                          | -                          |
| Trade payables to related parties                                                 | -                          | -                          |
| <b>Total outstanding dues of creditors other than micro and small enterprises</b> |                            |                            |
| Trade payables - Others                                                           | 30,60,739                  | 1,90,597                   |
| Trade payables to related parties                                                 | -                          | -                          |
|                                                                                   | <u><b>30,60,739</b></u>    | <u><b>1,90,597</b></u>     |

**Note**

- (a) During the year the company has not any received memorandum from Micro, Small and Medium Enterprises, as defined in Micro, Small, Medium Enterprises Development Act, 2006. This information has been determined to the extent such parties have been identified on the basis of information available with the Company.

|                                                                                                                                                                                                                                                                                          | 31-Mar-24<br>Amount in INR | 31-Mar-23<br>Amount in INR |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|----------------------------|
| (i) Principal amount and interest due thereon remaining unpaid to any supplier covered under MSMED Act :                                                                                                                                                                                 |                            |                            |
| Principal                                                                                                                                                                                                                                                                                | -                          | -                          |
| Interest                                                                                                                                                                                                                                                                                 | -                          | -                          |
| (ii) The amount of interest paid by the buyer in terms of section 16, of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.                                                                            | -                          | -                          |
| (iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act.                                                                    | -                          | -                          |
| (iv) The amount of interest accrued and remaining unpaid at the end of each accounting year                                                                                                                                                                                              | -                          | -                          |
| (v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006 | -                          | -                          |



**BDR BUILDCON LIMITED****NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024****Note 9: Revenue from operations**

|                   | 31-Mar-24<br>Amount in INR | 31-Mar-23<br>Amount in INR |
|-------------------|----------------------------|----------------------------|
| Operating Revenue | -                          | -                          |
|                   | -                          | -                          |

**Note 10: Other income**

|                           | 31-Mar-24<br>Amount in INR | 31-Mar-23<br>Amount in INR |
|---------------------------|----------------------------|----------------------------|
| Interest on IT refund     | -                          | 5,158                      |
| <b>Total Other income</b> | -                          | <b>5,158</b>               |

**Note 11: Employee benefits expenses**

|                    | 31-Mar-24<br>Amount in INR | 31-Mar-23<br>Amount in INR |
|--------------------|----------------------------|----------------------------|
| Salaries and bonus | 4,44,000                   | 3,56,000                   |
|                    | <b>4,44,000</b>            | <b>3,56,000</b>            |

**Note 12: Other expenses**

|                             | 31-Mar-24<br>Amount in INR | 31-Mar-23<br>Amount in INR |
|-----------------------------|----------------------------|----------------------------|
| Audit Fees                  | 75,000                     | 75,000                     |
| Communication Cost          | -                          | 16,511                     |
| D-Mat Charges               | 50,270                     | 45,600                     |
| Filing Fee                  | 80,250                     | 87,400                     |
| Legal and professional fees | 72,880                     | 40,900                     |
| Loss on sale of Investments | -                          | 35,72,585                  |
| Miscellaneous expenses      | 36,070                     | 14,887                     |
| Office Expense              | 23,914                     | 22,125                     |
| Power and fuel              | 42,240                     | 30,210                     |
| Publication Expenses        | 55,980                     | 61,880                     |
| Rates and taxes             | -                          | 839                        |
| <b>Total Other Expenses</b> | <b>4,36,604</b>            | <b>39,67,936</b>           |

**Note 13: Earnings Per Share**

| Particulars                                                                      | 2023-24       | 2022-23       |
|----------------------------------------------------------------------------------|---------------|---------------|
| Profit after taxation                                                            | (8,80,604)    | (46,53,958)   |
| Weighted average number of equity shares for basic and diluted earning per share | 66,45,000     | 66,45,000     |
| <b>Earning per share Basic and Diluted (one equity share of Rs. 10 each)</b>     | <b>(0.13)</b> | <b>(0.70)</b> |

**Note:**

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

**Note 14: 'Contingent liabilities and commitments**

(A) Contingent liabilities (to the extent not provided for)

Nil

(B) Commitments

Nil



**BDR BUILDCON LIMITED****NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024****Note 15: Related Party Disclosures****a) Key management personnel**

|                        |                               |
|------------------------|-------------------------------|
| Dinesh Gupta           | Chief Financial Officer (CFO) |
| Rajesh Gupta           | Managing Director             |
| Renu Gupta             | Director                      |
| Malay Majumder         | Director                      |
| Rajinder Prasad Sharma | Independent Director          |
| Nidhi Adhikari         | Company Secretary             |

**b) Transactions with KMP :-**

|                               | For the period ended<br>31 March 2024 | For the period ended<br>31 March 2023 |
|-------------------------------|---------------------------------------|---------------------------------------|
| <b>(i) Acceptance of Loan</b> |                                       |                                       |
| Rajesh Gupta                  | 38,90,000                             | 86,50,000                             |
| Renu Gupta                    | 5,00,000                              | 8,70,00,000                           |
| Shashank Gupta                | 82,50,000                             | 1,25,25,000                           |
|                               | <u>1,26,40,000</u>                    | <u>10,81,75,000</u>                   |
| <b>(ii) Repayment of Loan</b> |                                       |                                       |
| Rajesh Gupta                  | -                                     | 1,50,000                              |
|                               | <u>-</u>                              | <u>1,50,000</u>                       |

As per our audit report of even date

**For Vishal Subhash Chandra & Co.**  
Chartered Accountants

Firm Registration No.: 024543C

VISHAL GARG

Prop., FCA

Membership No.: 548551

For and on behalf of Board of Directors of

**BDR BUILDCON LIMITED**

CIN: L70100DL2010PLC200749

Managing Director

Rajesh Gupta

DIN: 00163932

Director

Renu Gupta

DIN: 00163749

Company Secretary

Nidhi Adhikari

Membership No. A28099

Place: New Delhi

Date: 7/5/2024