

28<sup>th</sup> August, 2020

The Manager/Company Secretary,  
BSE Ltd.  
Floor 25, P. J. Towers Fort,  
Mumbai -400 001

**Company Scrip Code: 526506**

**Re: Outcome of the Board Meeting**

Dear Sir/Madam,

The Board Meeting of the Company was held on **Friday, 28<sup>th</sup> August, 2020** at "The Capital", 'A' Wing, 6<sup>th</sup> Floor, No. 603- 606, Plot No. C-70, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. The Board Members have considered, discussed and inter alia transacted the following business:

1. Approved Standalone and consolidated un-audited financial results for the quarter ended 30<sup>th</sup> June, 2020 along with the standalone and consolidated limited review report under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copy of the same is attached herewith as "**Annexure – I**".
2. Recommended appointment of Mrs. Anju Khandelwal, who retires by rotation and being eligible, offers herself for re-appointment as a Director subject to approval of shareholders at the ensuing Annual General Meeting.
3. Approved Notice of 35<sup>th</sup> Annual General Meeting along with Directors Report, Corporate Governance Report, Management Discussion and Analysis Report and its Annexure thereof for the financial year ended 31<sup>st</sup> March, 2020.
4. The Register of Members will be closed from Tuesday, 22<sup>nd</sup> September, 2020 to Monday, 28<sup>th</sup> September, 2020 (both days inclusive) for the purpose of ensuing Annual General Meeting.
5. 35<sup>th</sup> Annual General Meeting is scheduled to be held on Monday, 28<sup>th</sup> September, 2020 at 11.00 a.m. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance with the Ministry of Corporate Affairs (MCA) circulars dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020 and 5<sup>th</sup> May, 2020 and SEBI circular dated 12<sup>th</sup> May, 2020 for the matters connected thereto.

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**Systematix Corporate Services Limited**

**Registered Office :** 206 - 207, Bansi Trade Centre, 581/5, M. G. Road, Indore - 452 001. Tel. : +91-0731-4068253  
**Corporate Office :** The Capital, A-Wing, No. 603 - 606, 6th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.  
Tel : +91-22-6619 8000 / 4035 8000 Fax : +91-22-6619 8029 / 4035 8029  
CIN : L91990MP1985PLC002969 Website : [www.systematixgroup.in](http://www.systematixgroup.in) Email : [secretarial@systematixgroup.in](mailto:secretarial@systematixgroup.in)  
SEBI Merchant Banking Registration No. : INM000004224



6. Appointed M/s. Kothari H. & Associates, Practicing Company Secretary as the Scrutinizer for scrutinizing the remote e-voting and venue e-voting process in the ensuing Annual General Meeting.
7. Accepted resignation of Mrs. Vrunda Dhanesha, Company Secretary and Compliance Officer of the Company with effect from close of working hours on 4<sup>th</sup> September, 2020. The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 9<sup>th</sup> September, 2015 are attached herewith as “Annexure – II”.
8. Appointed Mrs. Shweta Sharma as Company Secretary and Compliance Officer of the Company w.e.f. 5<sup>th</sup> September, 2020. The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 9<sup>th</sup> September, 2015 are attached herewith as “Annexure – II”.

The meeting commenced at 5.15 p.m. and concluded at 7.15 p.m.

We hereby request you to kindly take the same on record.

Thanking You,

Yours faithfully,

**For Systematix Corporate Services Limited**

**VRUNDA  
JAYSUKH  
DHANESHA**

Digitally signed by VRUNDA JAYSUKH DHANESHA  
DN: cn=IN, o=Personal, postalCode=400057,  
st=Maharashtra,  
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cn=VRUNDA JAYSUKH DHANESHA  
Date: 2020.08.28 19:07:15 +05'30'

**Vrunda Dhanesha**

**Company Secretary & Compliance Officer**

**Encl: As Above**



SYSTEMATIX CORPORATE SERVICES LIMITED  
CIN: L91990MP1985PLC002969

Reg. office : 206-207, Bansil Trade Centre, 581/5, M.G. Road, Indore - 452 001.

Corp. Off. : The Capital, A-Wing, 6th Floor, No.603-606, Plot No C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051

Email ID:- secretarial@systematixgroup.in

Contact No.:- 022- 40874010

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / PERIOD ENDED 30TH JUNE 2020

(₹ In Lakhs except earning per share data)

| Sl No. | Particulars                                                                                      | 3 months ended            |                         |                           | 12 months ended         |
|--------|--------------------------------------------------------------------------------------------------|---------------------------|-------------------------|---------------------------|-------------------------|
|        |                                                                                                  | 30 06 2020<br>(Unaudited) | 31 03 2020<br>(Audited) | 30 06 2019<br>(Unaudited) | 31 03 2020<br>(Audited) |
| 1      | <b>Income</b>                                                                                    |                           |                         |                           |                         |
|        | (a) Revenue from Operation                                                                       |                           |                         |                           |                         |
|        | (i) Interest income                                                                              | 241.46                    | 290.50                  | 605.77                    | 1,953.99                |
|        | (ii) Fees                                                                                        | 11.75                     | 809.58                  | -                         | 1,222.36                |
|        | (iii) Sale of services                                                                           | 640.48                    | 623.33                  | 562.66                    | 1,957.41                |
|        | (iv) Others                                                                                      | -                         | 100.47                  | 21.43                     | 0.07                    |
|        | (iv) Net gain on fair value changes                                                              | 0.14                      | 0.13                    | -                         | 0.13                    |
|        | b) Other Income                                                                                  | 20.78                     | 168.79                  | 35.60                     | 233.15                  |
|        | <b>Total Income</b>                                                                              | <b>914.61</b>             | <b>1,791.87</b>         | <b>1,225.46</b>           | <b>5,367.12</b>         |
| 2      | <b>Expenses</b>                                                                                  |                           |                         |                           |                         |
|        | a) Finance cost                                                                                  | 84.17                     | 95.48                   | 294.26                    | 970.43                  |
|        | b) Net loss on Fair value changes                                                                | 3.88                      | 12.73                   | 24.64                     | 76.01                   |
|        | c) Impairment on financial instruments                                                           | 0.81                      | 73.02                   | -                         | 73.02                   |
|        | d) Employee benefits expense                                                                     | 490.36                    | 658.18                  | 713.87                    | 2,756.63                |
|        | e) Depreciation and amortization and impairment                                                  | 31.93                     | 107.03                  | 160.21                    | 586.82                  |
|        | f) Other expenses                                                                                | 412.96                    | 319.51                  | 307.15                    | 1,359.26                |
|        | <b>Total expenses</b>                                                                            | <b>1,024.11</b>           | <b>1,265.96</b>         | <b>1,500.14</b>           | <b>5,822.18</b>         |
| 3      | <b>Profit/ (Loss) before Exceptional items and Tax (1 - 2)</b>                                   | -                         | <b>109.50</b>           | -                         | <b>455.06</b>           |
| 4      | Exceptional Items                                                                                | -                         | -                       | -                         | -                       |
| 5      | <b>Profit / (Loss) Before Tax (3+4)</b>                                                          | -                         | <b>109.50</b>           | -                         | <b>455.06</b>           |
| 6      | <b>Tax Expenses</b>                                                                              |                           |                         |                           |                         |
|        | Current Tax                                                                                      | 3.74                      | 7.95                    | 41.90                     | 23.36                   |
|        | Deferred Tax                                                                                     | 0.46                      | 23.14                   | 3.81                      | 20.25                   |
|        | Earlier Year tax                                                                                 | 0.31                      | 5.67                    | 12.35                     | 13.28                   |
|        | <b>Total Tax Expenses</b>                                                                        | <b>3.89</b>               | <b>36.76</b>            | <b>33.37</b>              | <b>10.17</b>            |
| 7      | <b>Profit / (Loss) for the period from continuing operations (5-6)</b>                           | -                         | <b>113.39</b>           | -                         | <b>444.90</b>           |
| 8      | <b>Other Comprehensive Income(OCI)</b>                                                           |                           |                         |                           |                         |
|        | A. (i) Items that will not be reclassified to Statement of Profit and Loss                       |                           |                         |                           |                         |
|        | (a) Remeasurement of Defined Benefit Plans                                                       | -                         | 1.66                    | -                         | 1.66                    |
|        | (ii) Income Tax on relating to items that will not be classified to Statement of Profit and Loss | -                         | -                       | -                         | -                       |
|        | B. (i) Items that will be reclassified to Statement of Profit and Loss                           | -                         | -                       | -                         | -                       |
|        | (ii) Income Tax on relating to items that will be reclassified to Statement of Profit and Loss   | -                         | 0.37                    | -                         | 0.37                    |
|        | <b>Total Other Comprehensive Income (A + B)</b>                                                  | -                         | <b>1.29</b>             | -                         | <b>1.29</b>             |
| 9      | <b>Total Comprehensive Income for the period (7 + 8)</b>                                         | -                         | <b>113.39</b>           | -                         | <b>446.19</b>           |
| 10     | Paid-up Equity Share Capital<br>(Face value ₹ 10)                                                | 1,298.03                  | 1,298.03                | 1,298.03                  | 1,298.03                |
| 11     | Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year       | -                         | -                       | -                         | -                       |
| 12     | <b>Earnings Per Share (Face Value ₹ 10 each) (not annualised)</b>                                |                           |                         |                           |                         |
|        | (a) Basic                                                                                        | -                         | 0.87                    | -                         | 3.43                    |
|        | (b) Diluted                                                                                      | -                         | 0.87                    | -                         | 3.43                    |

Place: Mumbai  
Date: 28.08.2020



For and on behalf of the Board of Directors

Chandra Prakash Khandelwal  
Chairman & Managing Director

DIN: 00016373

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Notes:

1 The above unaudited Consolidated Financial Results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on August 28, 2020. The Statutory Auditor's of the company have carried out their limited review on the statement and have issued an unmodified opinion.

The spread of SARS-CoV-2 virus (referred as 'COVID-19') across the globe and in India has contributed to a significant decline and volatility in global and Indian financial markets and a contraction in the economic activities. On March 11, 2020, COVID-19 outbreak was declared as a global pandemic by the World Health Organisation. The Indian Government announced a strict 21 day lockdown on March 24, 2020, which is being extended from time to time with or without relaxations across the country based on the severity of the spread at local levels.

2 The group has continued its operations during the lock down period with minimal capacity of employees which is in line with the directives from the relevant government authorities. The Management and the Board of Directors have evaluated the impact of the pandemic on its business operations under various scenarios. The group has a marginal impact on its revenues and profits in FY 2020-2021 due to the lockdown, that revenues are linked to financials services which is dynamic in nature.

The group has considered the possible effect that may result from the pandemic relating to Covid-19 on the carrying amount of Property, Plant and equipments, Investments, Inventories, Receivables and other current assets. However the impact assessment of COVID 19 is a continuing process given its nature and duration. The Company will continue to monitor for any material changes to future economic conditions.

3 The Consolidated unaudited Financial Results of the Company includes results of M/s. Systematix Fincorp India Limited, M/s. Systematix Finvest Private Limited, M/s. Systematix Shares and Stocks (India) Limited, M/s. Systematix Commodities Services Private Limited and M/s. Systematix Ventures Private Limited.

4 The Company conducts its operations along with its subsidiary companies. The consolidated unaudited financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Indian Accounting Standard (IND AS 110).

M/s. Systematix Shares and Stocks (India) Limited a subsidiary has taken membership with MCX and NCDEX from September 05, 2019, as a result the membership with MCX and NCDEX in other subsidiary company namely M/s. Systematix Commodities Services Private Limited presently has applied for temporary de-activation of the trading terminal of MCX and NCDEX which has been accepted by the exchanges from dated December 09, 2019 and December 04, 2019 respectively, due to ongoing litigation proceeding of NSEL.

5 The company is taking all the possible efforts and assists to the investigation agencies to safeguard the interest of the clients and it is essential for the company to continue its operations for compliance of Court/regulatory requirements till the outcome of the litigations.

The company plans to start trading terminal of ICEX (Indian Commodity Exchange) once litigation with NSEL is settled. The company does not have any major liability as on June 30, 2020.

The company has made a fair estimate of the ability of the company to carry on business in future terms and will continue as going concern.

6 M/s. Systematix Ventures Private limited a subsidiary company, being Investment manager for India SME growth Fund (SEBI approved AIF Fund) is yet to commence its operations.



7 The figures for the corresponding previous period have been restated/grouped wherever necessary to make it comparable.

8 Consolidated Segment Results for the Quarter/Period Ended 30th June, 2020

(₹ In Lakhs)

| Sl. No. | Particulars                                                     | Consolidated              |                         |                           |                         |
|---------|-----------------------------------------------------------------|---------------------------|-------------------------|---------------------------|-------------------------|
|         |                                                                 | 3 months ended            |                         |                           | 12 months ended         |
|         |                                                                 | 30 06 2020<br>(Unaudited) | 31 03 2020<br>(Audited) | 30 06 2019<br>(Unaudited) | 31 03 2020<br>(Audited) |
| 1       | <b>Segment Revenue</b>                                          |                           |                         |                           |                         |
|         | a) Merchant Banking & Related Activities                        | 40.07                     | 321.27                  | 57.53                     | 480.30                  |
|         | b) Financing and other Activities                               | 220.02                    | 236.36                  | 492.61                    | 1,648.20                |
|         | c) Equity, Commodity, Currency and other Transactional          | 785.59                    | 1,452.10                | 695.48                    | 3,767.05                |
|         | <b>Total</b>                                                    | <b>1,045.68</b>           | <b>2,009.73</b>         | <b>1,245.62</b>           | <b>5,895.56</b>         |
|         | Less:                                                           |                           |                         |                           |                         |
|         | Inter Segment Revenue                                           | 131.07                    | 217.86                  | 20.16                     | 528.44                  |
|         | <b>Net income from Operations</b>                               | <b>914.61</b>             | <b>1,791.87</b>         | <b>1,225.46</b>           | <b>5,367.12</b>         |
| 2       | <b>Segment Results Profit Before Tax and Interest from each</b> |                           |                         |                           |                         |
|         | a) Merchant Banking & Related Activities                        | (107.85)                  | 103.71                  | (131.10)                  | (310.05)                |
|         | b) Financing and other Activities                               | 115.55                    | 45.83                   | 381.75                    | 1,109.08                |
|         | c) Equity, Commodity, Currency and other Transactional          | (33.03)                   | 471.86                  | (231.07)                  | (283.65)                |
|         | <b>Total</b>                                                    | <b>(25.33)</b>            | <b>621.39</b>           | <b>19.58</b>              | <b>515.37</b>           |
|         | Less:                                                           |                           |                         |                           |                         |
|         | a) Interest                                                     | 84.17                     | 95.48                   | 294.26                    | 970.43                  |
|         | <b>Total profit before Tax &amp; Extra ordinary Items</b>       | <b>(109.50)</b>           | <b>525.91</b>           | <b>(274.67)</b>           | <b>(455.06)</b>         |
| 3       | <b>Segment Assets</b>                                           |                           |                         |                           |                         |
|         | a) Merchant Banking & Related Activities                        | 487.94                    | 538.93                  | 572.30                    | 538.93                  |
|         | b) Financing and other Activities                               | 5,320.50                  | 5,424.25                | 16,782.67                 | 5,424.25                |
|         | c) Equity, Commodity, Currency and other Transactional          | 8,466.92                  | 7,493.68                | 7,455.43                  | 7,493.68                |
|         | <b>Total</b>                                                    | <b>14,275.37</b>          | <b>13,456.86</b>        | <b>24,810.40</b>          | <b>13,456.86</b>        |
| 4       | <b>Segment Liabilities</b>                                      |                           |                         |                           |                         |
|         | a) Merchant Banking & Related Activities                        | 2,067.85                  | 2,057.16                | 1,829.75                  | 2,057.16                |
|         | b) Financing and other Activities                               | 798.10                    | 731.58                  | 12,370.39                 | 731.58                  |
|         | c) Equity, Commodity, Currency and other Transactional          | 4,281.01                  | 3,426.37                | 3,271.95                  | 3,426.37                |
|         | <b>Total</b>                                                    | <b>7,146.97</b>           | <b>6,215.11</b>         | <b>17,472.10</b>          | <b>6,215.11</b>         |

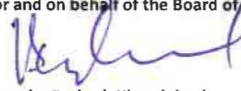
Place: Mumbai  
Date: 28.08.2020

For and on behalf of the Board of Directors



*(Signature)*  
Chandra Prakash Khandelwal  
Chairman & Managing Director  
DIN: 00016373

*(Signature)*

| <p style="text-align: center;">  <b>SYSTEMATIX CORPORATE SERVICES LIMITED</b><br/> CIN: L91990MP1985PLC002969<br/> Reg. office : 206-207, Bansi Trade Centre, 581/5, M.G. Road, Indore - 452 001.<br/> Corp. Off. : The Capital, A-Wing, 6th Floor, No.603-606, Plot No C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051<br/> Email ID:- <a href="mailto:secretarial@systematixgroup.in">secretarial@systematixgroup.in</a>      Contact No.:- 022- 40874010<br/> <b>STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / PERIOD ENDED 30TH JUNE 2020</b><br/> (₹ In Lakhs except earning per share data) </p> |                                                                                                    |                           |                         |                           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|---------------------------|-------------------------|---------------------------|
| Sl No.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Particulars                                                                                        | 3 months ended            |                         | 12 months ended           |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                    | 30 06 2020<br>(Unaudited) | 31 03 2020<br>(Audited) | 30 06 2019<br>(Unaudited) |
| 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>Income</b>                                                                                      |                           |                         |                           |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | (a) Revenue from Operation                                                                         |                           |                         |                           |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | (i) Interest income                                                                                | 18.74                     | 16.17                   | 20.93                     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | (ii) Sale of Services                                                                              | 11.75                     | 251.73                  | 35.76                     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | b) Other Income                                                                                    | 9.57                      | 53.37                   | 0.84                      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>Total income</b>                                                                                | <b>40.07</b>              | <b>321.27</b>           | <b>57.53</b>              |
| 2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>Expenses</b>                                                                                    |                           |                         |                           |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | a) Finance cost                                                                                    | 49.91                     | 49.25                   | 44.19                     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | b) Net loss on Fair value changes                                                                  | (0.95)                    | (0.31)                  | 0.00                      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | c) Impairment on financial instruments                                                             | 0.00                      | 28.60                   | 0.00                      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | d) Employee benefits expense                                                                       | 71.67                     | 92.07                   | 102.75                    |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | e) Depreciation and amortization and impairment                                                    | 8.18                      | 8.17                    | 32.18                     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | f) Other expenses                                                                                  | 49.14                     | 30.09                   | 40.37                     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>Total expenses</b>                                                                              | <b>177.94</b>             | <b>207.87</b>           | <b>219.49</b>             |
| 3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>Net Profit / (Loss) for the period (before Tax &amp; Exceptional items) (1-2)</b>               | <b>(137.88)</b>           | <b>113.39</b>           | <b>(161.96)</b>           |
| 4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Exceptional Items                                                                                  | 0.00                      | 0.00                    | 0.00                      |
| 5                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>Profit / (Loss) Before Tax (3-4)</b>                                                            | <b>(137.88)</b>           | <b>113.39</b>           | <b>(161.96)</b>           |
| 6                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>Tax Expenses</b>                                                                                |                           |                         |                           |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Current Tax                                                                                        | 0.00                      | (10.58)                 | 0.00                      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Deferred Tax                                                                                       | (1.22)                    | (12.19)                 | (0.23)                    |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>Total Tax Expenses</b>                                                                          | <b>(1.22)</b>             | <b>(22.78)</b>          | <b>(0.23)</b>             |
| 7                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>Profit / (Loss) for the period from continuing operations (5-6)</b>                             | <b>(136.66)</b>           | <b>136.17</b>           | <b>(161.72)</b>           |
| 8                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>Other Comprehensive Income(OCI)</b>                                                             |                           |                         |                           |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | A. (i) Items that will not be reclassified to Statement of Profit and Loss                         |                           |                         |                           |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | (a) Remeasurement of Defined Benefit Plans                                                         | 0.00                      | 2.07                    | 0.00                      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | (ii) Income Tax on relating to items that will not be reclassified to Statement of Profit and Loss | 0.00                      | 0.00                    | 0.00                      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | B. (i) Items that will be reclassified to Statement of Profit and Loss                             | 0.00                      | 0.00                    | 0.00                      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | (ii) Income Tax on relating to items that will be reclassified to Statement of Profit and Loss     | 0.00                      | (0.47)                  | 0.00                      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>Total Other Comprehensive Income (A + B)</b>                                                    | <b>0.00</b>               | <b>1.60</b>             | <b>0.00</b>               |
| 9                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>Total Comprehensive Income for the period (7+8)</b>                                             | <b>(136.66)</b>           | <b>134.57</b>           | <b>(161.72)</b>           |
| 10                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Paid-up Equity Share Capital (Face value ₹ 10)                                                     | 1298.03                   | 1298.03                 | 1298.03                   |
| 11                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year         | -                         | -                       | -                         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>Earnings Per Share (Face Value ₹ 10 each) (not annualised)</b>                                  |                           |                         |                           |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | (a) Basic                                                                                          | (1.05)                    | 1.05                    | (1.25)                    |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | (b) Diluted                                                                                        | (1.05)                    | 1.05                    | (1.25)                    |
| <div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div> Place: Mumbai<br/> Date: 28.08.2020 </div> <div style="text-align: center;">  </div> <div> For and on behalf of the Board of Directors<br/> <br/> Chandra Prakash Khandelwal<br/> Chairman &amp; Managing Director<br/> DIN: 00016373 </div> </div>                                                                                                                                                                                                           |                                                                                                    |                           |                         |                           |

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**Notes:**

- 1 The above unaudited Standalone Financial Results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on August 28, 2020. The Statutory Auditor's of the company have carried out their limited review on the statement and have issued an unmodified opinion.

The spread of SARS-CoV-2 virus (referred as 'COVID-19') across the globe and in India has contributed to a significant decline and volatility in global and Indian financial markets and a contraction in the economic activities. On March 11, 2020, COVID-19 outbreak was declared as a global pandemic by the World Health Organisation. The Indian Government announced a strict 21 day lockdown on March 24, 2020, which is being extended from time to time with or without relaxations across the country based on the severity of the spread at local levels.

- 2 The Company has continued its operations during the lock down period with minimal capacity of employees which is inline with the directives from the relevant government authorities. The Management and the Board of Directors have evaluated the impact of the pandemic on its business operations under various scenarios. The Company has a marginal impact on its revenues and profits in FY 2020-2021 due to the lockdown, that revenue are based on assignments for their merchant banking activities which is core business.

The Company has considered the possible effect that may result from the pandemic relating to Covid-19 on the carrying amount of Property, Plant and equipments, Investments, Inventories, Receivables and other current assets. However the impact assessment of COVID 19 is a continuing process given its nature and duration. The Company will continue to monitor for any material changes to future economic conditions.

- 3 The Company is Category 1 Merchant banker engaged in the business of merchant banking related activities, and accordingly there is no separate reportable segments as per Ind AS-108 dealing with operating segments.

- 4 The figures for the corresponding previous period have been restated/grouped wherever necessary to make it comparable.

Place: Mumbai  
Date: 28.08.2020



For and on behalf of the Board of Directors

Chandra Prakash Khandelwal  
Chairman & Managing Director  
DIN: 00016373



**S. JAWAHAR & ASSOCIATES**  
CHARTERED ACCOUNTANTS

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## LIMITED REVIEW REPORT ON CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF  
SYSTEMATIX CORPORATE SERVICES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SYSTEMATIX CORPORATE SERVICES LIMITED ("the Parent") and its associates and joint venture (the Parent and its associates and joint venture together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 30.06.2020. ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

### Subsidiaries

Systematix Shares and stocks (India) Limited  
Systematix Fincorp India limited  
Systematix Finvest Private limited  
Systematix Commodities Service Private Limited.  
Systematix Ventures private limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of 5 subsidiaries included in the Consolidated unaudited interim financial statements of the entities included in the Group, whose results reflect group share of total net Profit after tax Rs. 23.27 lakhs for the quarter ended 30.06.2020 as considered in the Consolidated unaudited interim financial statements. The interim financial statements of these subsidiaries have been reviewed by other auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

7. We draw attention to Note 5 of the accompanying financial Statement. As stated in the Note,

M/S Systematix Shares and Stocks (India) Limited has taken membership with MCX and NCDEX, as a result the Membership with MCX and NCDEX in other subsidiary namely M/S Systematix commodities Private Limited applied for temporary deactivation of the trading terminal with MCX and NCDEX which has since been accepted by the exchanges from 09/12/2019 & 04/12/2019 respectively due to ongoing litigation proceeding of NSEL. The Company is taking all the possible efforts and assist to the investigation agencies to safeguard the interest of the clients and it is essential for the company to continue its operations for compliance of court/regulatory requirements till the outcome of litigations. The company plans to start trading terminal with ICEX (Indian commodity exchange) once litigation with NSEL is settled. The company does not have any major liability as on 30.06.2020. The Company has made fair estimate of the ability of the company to carry on business in future terms and will continue as going concern.

Our report is not modified in respect of these matters.

Place: Chennai  
Date: 28.08.2020

For S. JAWAHAR & ASSOCIATES  
Chartered Accountants  
FRN NO: 006232S

  
S. JAWAHAR  
Partner  
M NO 201098  
UDIN NO: 20201098AAAABK9857





**S. JAWAHAR & ASSOCIATES**  
CHARTERED ACCOUNTANTS

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## LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF SYSTEMATIX CORPORATE SERVICES LIMITED

1) We have reviewed the accompanying statement of unaudited Financial results of Systematix Corporate Services Limited for the Quarter ended 30th June 2020 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 28.06.2020

For S. JAWAHAR & ASSOCIATES  
Chartered Accountants  
FRN NO:006232S

S. JAWAHAR  
Partner

M NO 201098

UDIN NO:20201098AAAABL2004



**Annexure - II**

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 9<sup>th</sup> September, 2015 are as follows:

| Sr. No. | Particulars                                                                       | Details of Mrs. Vrunda Dhanesha                                                                                                  | Details of Mrs. Shweta Sharma                                                                                                                                                     |
|---------|-----------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1       | reason for change viz. appointment, resignation, removal, death or otherwise      | Resignation                                                                                                                      | Appointment                                                                                                                                                                       |
| 2       | date of appointment/cessation (as applicable) & term of appointment               | Mrs. Vrunda Dhanesha resigned as Company Secretary and Compliance Officer of the Company w.e.f. 4 <sup>th</sup> September, 2020. | Mrs. Shweta Sharma has been appointed as Company Secretary and Compliance Officer of the Company w.e.f. 5 <sup>th</sup> September, 2020.                                          |
| 3       | Brief Profile (in case of Appointment)                                            | Not Applicable                                                                                                                   | Mrs. Shweta Sharma is a member of Institute of Company Secretaries of India and possesses more than 7 years of experience in the Company Secretarial functions and legal matters. |
| 4       | Disclosure of relationship between directors (in case of appointment of Director) | Not Applicable                                                                                                                   | Not Applicable                                                                                                                                                                    |