



ARIHANT[®]
ACADEMY

Arihant Academy Ltd.

CIN No. L80903MH2007PLC175500

12th November, 2024

To,
The Manager,
National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051

NSE Symbol: ARIHANTACA

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e., November 12, 2024, has inter alia, approved Unaudited Financial Results of the Company for the Half year ended September 30, 2024, as per recommendation of the Audit Committee.

Accordingly, we are enclosing herewith the following:

1. Unaudited Financial Results of the Company for the Half year ended September 30, 2024.
2. Limited Review Report thereon, issued by the Statutory Auditors, **M/s. G.P. Kapadia & Co., Chartered Accountants** on the Unaudited Financial Results of the Company.

The Board Meeting commenced at 02:45 P.M. and concluded at 03:30 P.M.

The above is for your information and record.

Thanking You,

FOR ARIHANT ACADEMY LIMITED

ANIL
SURESH
KAPASI

Digitally signed by
ANIL SURESH
KAPASI
Date: 2024.11.12
15:41:42 +05'30'

ANIL SURESH KAPASI
MANAGING DIRECTOR
DIN: 03524165

Registered Office

Ground Floor, Triveni Sadan, Opp. Ambe Mata Mandir, 3rd Carter Road, Borivali (E), Mumbai - 66.

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Limited Review Report on Unaudited financial results and year to date results of Aриhant Academy Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
Board of Directors,
Aриhant Academy Limited.

We have reviewed the accompanying statement of unaudited financial results of **Aриhant Academy Limited** for the quarter and half year ended 30th September 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The company is listed on the SME platform of NSE and is required to publish half-yearly results, however the company has opted to adopt voluntary quarterly reporting from Quarter 1 FY 2024-25. However, the results for the previous quarter ending on 30th September 2023 are not available. Hence, not reported by the company.

FOR G.P. KAPADIA & CO.**(Chartered Accountants)****Firm Registration No - 104768W****Digitally signed by ATUL****BABUBHAI DESAI****Date: 2024.11.12 13:51:34 +05'30'****Atul B Desai****(Partner)****Membership No - 030850****Place: Mumbai****Date: 12/11/2024****UDIN: 24030850BKA WGP3155**

ARIHANT ACADEMY LIMITED

CIN - L80903MH2007PLC175500

Statement of Unaudited Financial Results for the Half Year ended on 30th September, 2024

(Rs. In Lakhs)

Particulars	Quarter Ended 30th September 2024	Quarter Ended 30th June 2024	Half Year ended on 30th September 2024	Half Year ended on 31st March 2024	Half year ended on 30th September 2023	Year Ended 31st March 2024
	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Audited)
A) REVENUE						
a) Revenue from operations	1,101.26	1,083.43	2,184.69	1,474.79	1,557.57	3,032.35
b) Other Income	21.45	35.34	56.79	75.59	47.52	123.11
Total Income	1,122.71	1,118.77	2,241.48	1,550.38	1,605.09	3,155.46
B) EXPENSES						
a) Cost of Material Consumed	-	-	-	-	-	-
b) Purchase of Stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished goods, WIP and Stock-in-Trade	-	-	-	-	-	-
d) Employee Benefit Expenses	173.08	169.77	342.85	309.41	333.51	642.92
e) Financial costs	0.73	0.44	1.17	0.79	0.03	0.82
f) Depreciation and amortization expense	40.43	40.51	80.94	79.47	56.37	135.84
g) Other expense	711.99	801.96	1,513.95	894.04	1,302.63	2,196.67
Total Expense	926.23	1,012.68	1,938.91	1,283.71	1,692.54	2,976.25
C) Profit before exceptional and extraordinary items and tax	196.48	106.09	302.57	266.67	(87.45)	179.21
D) Exceptional items	-	-	-	-	-	-
E) Profit before extraordinary items and tax	-	-	-	-	-	-
F) Extraordinary Items	-	-	-	-	-	-
G) Profit before tax	196.48	106.09	302.57	266.67	(87.45)	179.21
H) Tax Expense:						
a) Current tax	46.74	29.41	76.15	56.70	-	56.70
b) Deferred tax	(2.76)	(2.74)	(5.51)	(34.71)	2.42	(32.29)
c) MAT credit	-	-	-	-	-	-
I) PROFIT AFTER TAX	152.50	79.42	231.93	244.68	(89.87)	154.80
J) Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	605.52	605.52	605.52	605.52	605.52	605.52
K) Earning per equity share(Not Annualised):						
a) Basic	2.52	1.31	3.83	4.04	(1.48)	2.56
b) Dilluted	2.52	1.31	3.83	4.04	(1.48)	2.56
L) Ratio						
a) Debt Equity Ratio	-	-	-	-	-	-
b) Debt Service Coverage Ratio	-	-	-	-	-	-
c) Interest Service Coverage Ratio	-	-	-	-	-	-



FOR AND ON BEHALF OF BOARD OF DIRECTORS

UMESH PANGAM
Whole Time Director
DIN: 03524171
Dated : 12/11/2024
Place : Mumbai

ANIL KAPASI
Managing Director
DIN: 03524165
Dated : 12/11/2024
Place : Mumbai

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 12/11/2024.
- The above financial statements have been prepared in accordance with applicable Accounting Standards issued by the ICAI.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of NSE.
- The company operates only in one business segment which is coaching services. Further, the company operates and controls its business activities within India. Hence disclosure of segment wise information is not applicable under Accounting Standard- 17 "Segment Reporting"(AS-17).
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The company is listed on the SME platform of NSE and is required to publish half-yearly results. However, the company has voluntarily adopted quarterly reporting from Quarter I of FY 2024-25. However, the results for the previous quarter ending on 30th September 2023 are not available. Hence, not reported by the company.

ARIHANT ACADEMY LIMITED

CIN - L80903MH2007PLC175500

Assets and Liability Statement as on 30th September, 2024

(Rs. In Lakhs)

Particulars	Half Year Ended 30th Sept 2024 (Reviewed)	Year ended 31st March, 2024 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	605.52	605.52
(b) Reserves and Surplus	1,686.04	1,514.66
(c) Money received against share warrants	-	-
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long term provisions	36.04	41.66
(4) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables		
(i) Total outstanding dues of MSME	3.41	4.83
(ii) Total outstanding dues of creditors other than MSME	39.68	57.43
(c) Other current liabilities	1,713.16	1,245.00
(d) Short-term provisions	135.85	77.70
Total	4,219.70	3,546.80
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment		
(i) Tangible assets	519.27	460.42
(ii) Intangible assets	36.11	36.14
(iii) Capital work-in-progress	143.22	92.84
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	67.80	62.29
(d) Long term loans and advances	634.04	572.42
(e) Other non-current assets	-	-
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	112.70	6.40
(d) Cash and cash equivalents*	2,373.60	1,988.63
(e) Short-term loans and advances	26.86	63.03
(f) Other current assets	306.10	264.63
Total	4,219.70	3,546.80

Note: Cash & Cash equivalents includes fixed deposit maturity is less than 12 months.



For and on behalf of Board of Directors

UMESH PANGAM
Whole Time Director
DIN: 03524171
Dated : 12/11/2024
Place : Mumbai

ANIL KAPASI
Managing Director
DIN: 03524165
Dated : 12/11/2024
Place : Mumbai

ARIHANT ACADEMY LIMITED

CIN - L80903MH12007PLC175500

Cash flow for the half year ended on 30th September 2024

(Rs. In Lakhs)

PARTICULARS	Half Year ended on 30th September, 2024	For the year ended 31st March, 2024
A Cash Flow from Operating Activities		
Net Profit / (Loss) Before tax	302.57	179.21
Adjusted for :		
Depreciation and Amortisation	80.94	135.84
Bank Charges	1.17	0.82
Interest Income	(54.66)	(121.59)
Interest Expenses	-	-
Sub-Total	330.02	194.28
(Increase) / Decrease in Trade receivables	(106.30)	34.76
(Increase) / Decrease in Short-term loans and advances	36.16	212.25
(Increase) / Decrease in Long-term loans and advances	(61.62)	(87.00)
(Increase) / Decrease in Other current assets	3.03	(7.12)
Increase / (Decrease) in Trade payables	(19.17)	50.55
Increase / (Decrease) in Other current liabilities	468.16	564.65
Increase / (Decrease) in Long-term provisions	(5.62)	4.42
Increase / (Decrease) in Short-term provisions	58.15	(0.19)
Sub-Total	372.79	772.32
Income Tax Paid	(44.51)	(141.12)
Net Cash Flow from/(used in) Operating activities	658.30	825.49
B Cash Flow from Investing Activities		
Purchase of asset	(266.27)	(497.33)
Interest Income	54.66	139.39
Miscellaneous Income	-	-
Net Cash Flow from/(used in) Investing activities	(211.61)	(357.94)
C Cash Flow from Financing Activities		
Interest expense	-	-
Bank charges	(1.17)	(0.82)
Dividend Paid	(60.55)	-
Net Cash Flow from/(used in) Financing activities	(61.72)	(0.82)
Net increase/(decrease) in Cash or Cash Equivalents	384.97	466.73
Cash and Cash Equivalents at the beginning of the year	1,988.63	1,521.91
Cash and Cash Equivalents at the end of the year	2,373.60	1,988.63

Note: The cash flow statement has been prepared in accordance with the requirements of Accounting standard - 3 - Cash flow Statement.

For and on behalf of Board of Directors



UMESH PANGAM
Whole Time Director
DIN: 03524171
Dated : 12/11/2024
Place : Mumbai

ANIL KAPASI
Managing Director
DIN: 03524165
Dated : 12/11/2024
Place : Mumbai