

SEC: 007:25-26/TS/22.05.2025

National Stock Exchange of India Limited
Listing Department Exchange Plaza,
5th Floor, Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SUNDARMHLD

Dear Sir/Madam,

Sub: Disclosure under Reg. 30 and 33 read with Sch. III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Submission of Audited financial results for the year ended 31st March 2025

We have pleasure in enclosing the Audited Standalone and Consolidated financial results for the year ended 31st March 2025, prepared in accordance with the formats prescribed in Sch. III to the Companies Act, 2013, as approved at the Board Meeting held today, together with the following:

1. A statement of Assets and Liabilities as on 31st March 2025;
2. Segment information in respect of Consolidated Accounts for the year ended 31st March 2025;
3. Copies of the Statutory Auditors' Reports on the Standalone and Consolidated Financial Results.

As required under Proviso 2 to Reg. 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declares that the Statutory Auditors have expressed an unmodified opinion on the Standalone and Consolidated financial results for the year ended 31.03.2025.

We have also made arrangements for publishing the extract of the audited financial results in 'Financial Express' and 'Makkal Kural' on 23rd May 2025.

The meeting commenced at 11:30 a.m. and concluded at 02:15 p.m.

Thanking you,

Yours truly,

For Sundaram Finance Holdings Limited

SRINIVASAN
KALYANARA
MAN
S Kalyanaraman

Digitally signed by
SRINIVASAN
KALYANARAMAN
Date: 2025.05.22
14:18:57 +05'30'

Secretary & Compliance Officer

Sundaram Finance Holdings Limited

**SUNDARAM FINANCE HOLDINGS****STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025**

(₹ in lakhs)

Sl. No	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2025 (Audited) (Refer Note 8)	31.12.2024 (UnAudited)	31.03.2024 (Audited) (Refer Note 8)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Revenue from Operations					
	-Interest Income	-	-	64.60	118.99	190.06
	-Dividend Income	6,115.59	-	2,083.26	20,952.25	16,040.36
	-Net Fair value gain/(loss) on financial instruments through FVTPL	1,781.90	1,638.16	1,244.95	6,204.84	3,759.47
	-Gain on derecognition of financial instrument	-	-	17,566.78	2.29	17,566.78
	-Sale of services	5.07	93.61	271.18	319.12	1,261.84
2	Other income	75.81	72.97	56.67	269.76	213.69
3	Total Income	7,978.37	1,804.74	21,287.44	27,867.25	39,032.20
4	EXPENSES:					
	a) Finance cost	-	0.42	0.60	1.44	2.65
	b) Employee benefits expense	57.84	99.03	217.78	382.55	1,188.62
	c) Depreciation and Amortisation	5.39	10.02	11.15	34.86	43.42
	d) Administrative and Other Expenses	199.15	166.46	144.21	570.90	912.69
	Total Expenses	262.38	275.93	373.74	989.75	2,147.38
5	Profit before exceptional items and tax	7,715.99	1,528.81	20,913.70	26,877.50	36,884.82
6	Exceptional items	-	-	-	-	-
7	Profit before tax	7,715.99	1,528.81	20,913.70	26,877.50	36,884.82
8	Tax Expense					
	- Current tax	1,185.36	4.94	2,770.71	2,857.23	4,037.92
	- Deferred tax	361.31	368.03	194.54	419.75	689.75
9	Profit after Tax	6,169.32	1,155.84	17,948.45	23,600.52	32,157.15
10	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	(1,33,413.81)	(20,505.12)	30,287.42	40,101.47	2,61,114.31
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(19,088.10)	(3,947.90)	4,480.42	(22,658.14)	51,875.91
	B (i) Items that will be reclassified to profit or loss	-	-	(18,620.79)	(17.57)	17.57
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	(4,686.48)	(4.42)	4.42
11	Total Other Comprehensive Income/(Loss)	(1,14,325.71)	(16,557.22)	11,872.69	62,746.46	2,09,251.55
12	Total Comprehensive Income/(Loss) for the period	(1,08,156.39)	(15,401.38)	29,821.14	86,346.98	2,41,408.70
13	Basic and Diluted Earnings per Equity Share (₹) (not annualised for the quarterly periods)	2.78	0.52	8.08	10.63	14.48





SUNDARAM FINANCE HOLDINGS

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025

Notes:

- 1 As required under proviso 2 to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015, the statutory auditors have expressed an unmodified opinion on the standalone financial results.
- 2 The above results were reviewed by the audit committee and approved by the Board of Directors at the respective meetings held on May 22, 2025.
- 3 The Board of Directors have declared a second Interim Dividend of Rs. 0.60/- per share (12%) and recommended a final dividend of Rs. 1.55/- per share (31%). This together with an Interim dividend of Rs. 3.70/- per share (74%) paid during the month of February 2025 aggregates to a total dividend of Rs. 5.85/- per share (117%) for the financial year 2024-25.
- 4 During the quarter ending 31st March 2025, the company acquired 62.50% stake in M/s. Forge 2000 Private Limited pursuant to which, the Company has obtained control over M/s. Forge 2000 Private Limited with effect from February 21st, 2025 ("acquisition date"). Subsequently the Company acquired the remaining 37.50% stake in M/s. Forge 2000 Private Limited on 17th March, 2025 pursuant to which M/s. Forge 2000 Private Limited had become a wholly owned subsidiary of the Company.
- 5 During the quarter ending 31st March 2025, the company sold its entire stake in Delphi TVS Technologies Limited.
- 6 Consequent to the change in rates of capital gains tax and withdrawal of indexation benefit in the Finance Act 2024 enacted in August 2024, the deferred tax assets and liabilities have been remeasured in respect of investments at fair value in the Profit and loss account and OCI. Accordingly, a reduction of Rs 0.24 crore in deferred tax liability has been recognised in the Profit and loss account and a reduction of Rs.341.76 crores in deferred tax liability has been recognized in Other Comprehensive Income (OCI) for the year ended 31st March, 2025.
- 7 Profit before Tax for the year ended 31st March, 2024 includes Rs. 175.67 crores representing a one-time receipt on redemption of Non-convertible redeemable preference shares of TVS Holdings Limited. The profit for the current financial year is therefore not comparable with that of the previous year.
- 8 The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures for the respective financial years and the published unaudited year-to-date figures up to the third quarter of the relevant financial years.

By Order of the Board


Harsha Viji
Chairman

Chennai
May 22, 2025



Sundaram Finance Holdings Limited
CIN: L65100TN1993PLC025996
Regd. Office: 21, Patullas Road, Chennai 600 002
Tel: 044 2852 1181, Fax: 044 2858 6641
Email: investorservices@sundaramholdings.in
www.sundaramholdings.in



**SUNDARAM FINANCE HOLDINGS****STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES**

(₹ in lakhs)

Particulars	As at	
	31.03.2025 (Audited)	31.03.2024 (Audited)
ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	20.81	16,287.45
(b) Bank Balances other than (a) above	109.03	50.21
(c) Receivables	0.64	92.79
(d) Loans	2.06	1.14
(e) Investments	7,33,756.80	6,76,337.11
(f) Other financial assets	1,178.48	81.26
(2) Non-financial Assets		
(a) Current tax assets (Net)	214.97	50.90
(b) Investment property	1,917.87	1,923.20
(c) Property, plant and equipment	169.83	159.95
(d) Right of Use asset	-	21.66
(e) Other non-financial assets	20.86	34.00
Total Assets	7,37,391.35	6,95,039.67
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial liabilities		
(a) Payables		
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	6.27	2.39
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2.61	11.02
(b) Other financial liabilities	251.92	106.60
(c) Lease Liability	-	28.68
(2) Non-Financial liabilities		
(a) Provisions	149.57	187.53
(b) Deferred tax liabilities (Net)	69,340.55	92,506.08
(c) Other non-financial liabilities	17.65	44.39
(3) Equity		
(a) Equity share capital	11,105.19	11,105.19
(b) Other equity	6,56,517.59	5,91,047.79
Total Liabilities and Equity	7,37,391.35	6,95,039.67



H. S. Kumar





AUDITED STANDALONE CASH FLOW STATEMENT

(₹ in lakhs)

Particulars	For the Year ended 31 Mar 2025	For the Year ended 31 Mar 2024
Cash flow from operating activities		
Profit before tax	26,877.50	36,884.82
Adjustments to reconcile profit before tax to net cash used in operating activities		
Depreciation and Amortisation	34.86	43.42
Impairment/(Reversal of Impairment) on Financial Instruments	(2.44)	2.43
Fair value change in financial instruments	(6,204.84)	(3,759.47)
Interest income from Investments	(118.99)	(190.06)
(Gain)/loss on sale/scrup of property, plant and equipment	(1.07)	(0.39)
ESOP contribution scheme of Parent company	0.57	3.69
Finance costs paid	1.44	2.65
Dividend Received / (Receivable)	(1,162.93)	-
Interest Received/(Receivable)	-	(66.10)
(Gain)/Loss on derecognition of financial instrument	(2.29)	(17,566.78)
Net Actuarial gain/(loss) on defined benefit plan	4.91	(7.69)
Gain on lease modification	(5.09)	-
	19,421.63	15,346.52
Working capital adjustments		
(Increase)/ Decrease in trade and other receivables	92.15	72.80
(Increase)/ Decrease in Loans	(0.92)	2.89
(Increase)/ Decrease in Other financial assets	7.49	24.21
(Increase)/ Decrease in Other non-financial assets	13.14	25.51
Increase/ (Decrease) in trade and other payables	(4.52)	(11.68)
Increase/(Decrease) in financial liabilities	86.50	(20.97)
Increase/(Decrease) in non-financial liabilities and provisions	(64.67)	44.63
	19,550.80	15,483.91
Income Tax paid	(3,020.69)	(3,011.30)
Net cash flows from operating activities	16,530.11	12,472.61
Cash flow from investing activities		
Purchase and construction of property, plant and equipment	(31.93)	(11.09)
(Purchase) / sale of mutual funds (net)	(18,441.22)	(22,958.35)
(Purchase) / sale of other investments (net)	7,310.08	38,300.68
Proceeds from sale of property, plant and equipment	1.22	0.79
Interest received	177.21	190.06
	(10,984.64)	15,522.09
Income Tax paid	(923.33)	(1,756.68)
Net cash flows from investing activities	(11,907.97)	13,765.41
Cash flow from financing activities		
Dividend Paid	(20,877.76)	(9,994.67)
Lease Liability Principal paid	(9.58)	(10.97)
Lease Liability Interest paid	(1.44)	(2.65)
Net cash flows from financing activities	(20,888.78)	(10,008.29)
Net increase / (decrease) in cash and cash equivalents	(6,266.64)	16,229.73
Cash and cash equivalents at the beginning of the year	16,287.45	57.72
Cash and cash equivalents at the end of the period	20.81	16,287.45



H. Shashank



**SUNDARAM FINANCE HOLDINGS****STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2025**

(₹ in lakhs)

Sl. No	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2025 (Audited) (Refer Note 9)	31.12.2024 (UnAudited)	31.03.2024 (Audited) (Refer Note 9)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Revenue from Operations					
	-Interest Income	67.98	63.26	90.40	321.59	232.32
	-Dividend Income	1,557.69	-	1,694.81	2,869.03	1,769.56
	-Fair value gain/(loss) on financial instruments through FVTPL	1,820.82	1,661.00	1,262.60	6,319.81	3,838.32
	-Net Gain on derecognition of financial instrument	-	-	17,218.81	2.29	17,218.81
	-Sale of services	1,488.68	1,534.18	1,495.11	5,946.24	6,073.20
2	Other income	187.39	35.08	38.98	543.79	585.11
3	Total Income	5,122.56	3,293.52	21,800.71	16,002.75	29,717.32
4	EXPENSES:					
	Finance cost	24.65	27.41	29.48	109.00	118.44
	Employee benefits expense	709.70	586.75	679.35	2,527.45	3,087.45
	Depreciation and Amortisation	76.16	74.86	74.12	300.29	293.51
	Administrative and Other Expenses	499.84	315.76	383.92	1,353.77	1,752.96
	Total Expenses	1,310.35	1,004.78	1,166.87	4,290.51	5,252.36
5	Profit/ (Loss) before exceptional items,share of profit from associate and tax	3,812.21	2,288.74	20,633.84	11,712.24	24,464.96
6	Exceptional items	-	-	-	-	-
7	Profit/ (Loss) before tax	3,812.21	2,288.74	20,633.84	11,712.24	24,464.96
8	Tax Expense					
	- Current tax	1,322.90	200.83	2,872.44	3,581.18	4,618.50
	- Deferred tax	364.09	364.45	192.16	415.92	631.79
9	Profit/(Loss) after Tax	2,125.22	1,723.46	17,569.24	7,715.14	19,214.67
10	Share of profit from associates (net)	8,587.24	8,848.86	9,363.19	33,493.54	34,099.76
11	Profit after Tax and share of profit from associates	10,712.46	10,572.32	26,932.43	41,208.68	53,314.43
12	Total Other Comprehensive Income/(Loss) (net of tax)	(23,271.01)	9,713.00	8,045.90	61,025.72	73,077.80
13	Total Comprehensive Income/(Loss) for the period	(12,558.55)	20,285.32	34,978.33	1,02,234.40	1,26,392.23
14	Net Profit/(loss) attributable to					
	Owners of the company	10,714.07	10,572.32	26,932.43	41,210.29	53,314.43
	Non-controlling Interest	(1.61)	-	-	(1.61)	-
15	Other comprehensive income attributable to					
	Owners of the company	(23,270.82)	9,713.00	8,045.90	61,025.91	73,077.80
	Non-controlling Interest	(0.19)	-	-	(0.19)	-
16	Total Comprehensive income attributable to					
	Owners of the company	(12,556.75)	20,285.32	34,978.33	1,02,236.20	1,26,392.23
	Non-controlling Interest	(1.80)	-	-	(1.80)	-
17	Basic and Diluted Earnings per Equity Share (₹) (not annualised for the quarterly periods)	4.82	4.76	12.13	18.55	24.00

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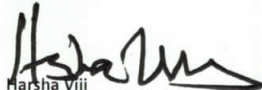


STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2025

Notes:

- 1 As required under proviso 2 to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015, the statutory auditors have expressed an unmodified opinion on the consolidated financial results.
- 2 The above results were reviewed by the audit committee and approved by the Board of Directors at the respective meetings held on May 22, 2025.
- 3 The Board of Directors have declared a second Interim Dividend of Rs. 0.60/- per share (12%) and recommended a final dividend of Rs. 1.55/- per share (31%). This together with an Interim dividend of Rs. 3.70/- per share (74%) paid during the month of February 2025 aggregates to a total dividend of Rs. 5.85/- per share (117%) for the financial year 2024-25.
- 4 During the quarter ending 31st March 2025, the company acquired 62.50% stake in M/s. Forge 2000 Private Limited pursuant to which, the Company has obtained control over M/s. Forge 2000 Private Limited with effect from February 21st, 2025 ("acquisition date"). Subsequently the Company acquired the remaining 37.50% stake in M/s. Forge 2000 Private Limited on 17th March, 2025 pursuant to which M/s. Forge 2000 Private Limited had become a wholly owned subsidiary of the Company. Accordingly the results for the year and quarter ended 31st March 2025 includes the results pertaining to M/s. Forge 2000 Private Limited and hence the same may not be comparable with the previous periods reported.
- 5 During the quarter ending 31st March 2025, the company sold its entire stake in Delphi TVS Technologies Limited
- 6 Consequent to the change in rates of capital gains tax and withdrawal of indexation benefit in the Finance Act 2024 enacted in August 2024, the deferred tax assets and liabilities have been remeasured in respect of investments at fair value in the Profit and Loss account and OCI. Accordingly, a reduction of Rs.0.24 crore in deferred tax liability has been recognised in the Profit and loss account and an increase of Rs. 7.69 crores in deferred tax liability has been recognized in Other Comprehensive Income (OCI) for the year ended 31st March, 2025.
- 7 The figures of the previous reporting periods had been reclassified wherever necessary.
- 8 Profit before Tax for the year ended 31st March, 2024 includes Rs. 175.67 crores representing a one-time receipt on redemption of Non-convertible redeemable preference shares of TVS Holdings Limited. The profit for the current financial year is therefore not comparable with that of the previous year.
- 9 The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures for the respective financial years and the published unaudited year-to-date figures up to the third quarter of the relevant financial years.

By Order of the Board


Harsha Viji
Chairman

Chennai
May 22, 2025



Sundaram Finance Holdings Limited
CIN: L65100TN1993PLC025996
Regd. Office: 21, Patullos Road, Chennai 600 002
Tel: 044 2852 1181, Fax: 044 2858 6641
Email: investorservices@sundaramholdings.in
www.sundaramholdings.in



**SUNDARAM FINANCE HOLDINGS****STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES**

(₹ in lakhs)

Particulars	As at	
	31.03.2025	31.03.2024
ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	1,482.86	18,206.24
(b) Bank balances other than (a) above	109.03	50.21
(c) Receivables	583.57	616.92
(d) Loans	11.88	3.32
(e) Investments	5,73,840.52	4,70,804.59
(f) Other financial assets	1,549.88	271.95
(g) Derivative financial instruments	261.17	256.98
(2) Non-financial Assets		
(a) Inventories	47.50	-
(b) Current tax assets (Net)	580.22	349.38
(c) Investment property	2,141.57	1,923.21
(d) Property, plant and equipment	1,134.06	230.00
(e) Right of Use Asset	1,427.05	1,655.33
(f) Goodwill	156.08	156.08
(g) Other non-financial assets	331.07	258.33
(h) Deferred tax Assets (Net)	18.77	-
Total Assets	5,83,675.23	4,94,782.54
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial liabilities		
(a) Payables		
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	35.10	22.34
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	142.90	21.55
(b) Other financial liabilities	417.83	185.74
(c) Lease Liability	1,609.68	1,790.50
(2) Non-Financial liabilities		
(a) Provisions	421.30	383.20
(b) Deferred tax liabilities (Net)	20,321.57	13,008.10
(c) Other non-financial liabilities	59.94	78.40
(3) Equity		
(a) Equity share capital	11,105.19	11,105.19
(b) Other equity	5,49,561.72	4,68,187.52
Total Liabilities and Equity	5,83,675.23	4,94,782.54





AUDITED CONSOLIDATED CASH FLOW STATEMENT

(₹ in lakhs)

Particulars	For the year ended 31 Mar 2025	For the year ended 31 Mar 2024
Cash flow from operating activities		
Profit before tax	11,712.24	24,464.96
Adjustments to reconcile profit before tax to net cash used in operating activities		
Depreciation and impairment of property, plant and equipment	300.29	293.51
Effect of unrealized exchange rate changes	8.79	(8.80)
Impairment/(Reversal of Impairment) on Financial Instruments	(1.07)	3.33
Fair value change in financial instruments	(6,319.81)	(3,838.32)
Interest Income from Investments	(321.59)	(232.32)
(Gain)/loss on sale of property, plant and equipment	(1.90)	0.40
ESOP contribution scheme of Parent company	0.79	5.05
Finance costs paid	109.00	118.44
Dividend received / (receivable)	(1,162.93)	-
Interest received / (receivable)	-	(118.11)
(Gain)/Loss on derecognition of financial instrument	(2.29)	(17,218.81)
Net Actuarial gain/(loss) on defined benefit plan	15.04	10.80
Dividend received from associates	18,083.22	12,984.68
Gain on Lease modification	(29.51)	(7.83)
	22,390.27	16,456.98
Working capital adjustments		
(Increase)/ Decrease in trade and other receivables	154.02	75.70
(Increase)/ Decrease in Loans	(4.26)	3.19
(Increase)/ Decrease in Other financial assets	4.91	26.46
(Increase)/ Decrease in Other non-financial assets	(63.93)	135.58
(Increase)/ Decrease in Inventories	7.86	-
Increase/ (Decrease) in trade and other payables	34.87	(51.06)
Increase/(Decrease) in financial liabilities	32.20	(16.10)
Increase/(Decrease) in other non-financial liabilities and provisions	12.32	89.86
	22,568.26	16,720.61
Income Tax paid	(3,739.95)	(3,554.39)
Net cash flows from operating activities	18,828.31	13,166.22
Cash flow from investing activities		
Purchase and construction of property, plant and equipment and Intangibles	(94.36)	(19.80)
(Purchase)/Sale of Mutual funds (net)	(19,178.07)	(22,168.74)
(Purchase)/Sale of Equity and other investments (net)	7,310.08	37,350.32
Investments in Fixed Deposits with Banks and NBFCs	(2,150.00)	-
Proceeds from sale of property, plant and equipment and intangibles	15.04	0.79
Interest received	255.18	232.32
	(13,842.13)	15,394.89
Income Tax paid	(923.33)	(1,756.68)
Net cash flows from investing activities	(14,765.46)	13,638.21
Cash flow from financing activities		
Dividend Paid	(20,877.76)	(9,994.67)
Lease Liability Principal paid	(160.16)	(148.17)
Lease Liability Interest paid	(109.00)	(118.44)
Net cash flows from financing activities	(21,146.92)	(10,261.28)
Net increase / (decrease) in cash and cash equivalents	(17,084.07)	16,543.15
Cash and cash equivalents at the beginning of the year	18,206.24	1,656.21
Add: Upon addition of subsidiary	371.56	-
Effect of exchange rate changes on cash and cash equivalents	(10.87)	6.88
Cash and cash equivalents at the end of the period	1,482.86	18,206.24






SUNDARAM FINANCE HOLDINGS

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2025

(₹ in Lakhs)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2025 (Audited) (Refer Note 9)	31.12.2024 (UnAudited)	31.03.2024 (Audited) (Refer Note 9)	31.03.2025 (Audited)	31.03.2024 (Audited)
Business Segments					
1. Segment Revenue					
a) Investments	3,446.49	1,724.26	20,266.62	9,512.72	23,059.01
b) Support Services					
- Domestic	5.07	93.61	271.18	319.12	1,261.84
- Overseas	1,220.35	1,440.57	1,223.93	5,363.86	4,811.36
c) Other Segments	263.26	-	-	263.26	-
Total	4,935.17	3,258.44	21,761.73	15,458.96	29,132.21
Less: Inter Segment Revenue	-	-	-	-	-
Income from Operations	4,935.17	3,258.44	21,761.73	15,458.96	29,132.21
2. Segment Results					
a) Investments	3,359.21	1,601.82	20,174.08	9,190.65	22,447.99
b) Support Services					
- Domestic	(4.81)	5.30	26.59	22.49	142.21
- Overseas	571.08	661.73	420.21	2,587.97	2,028.81
c) Other Segments	(23.87)	-	-	(23.87)	-
Total	3,901.61	2,268.85	20,620.88	11,777.24	24,619.01
Add: Other Unallocable income net of Unallocable expenditure	(89.40)	19.89	12.96	(65.00)	(154.05)
Profit Before Tax	3,812.21	2,288.74	20,633.84	11,712.24	24,464.96
3. Capital Employed					
Segment Assets					
a) Investments	5,75,039.41	6,02,066.66	4,87,209.64	5,75,039.41	4,87,209.64
b) Support Services					
- Domestic	478.26	191.60	413.78	478.26	413.78
- Overseas	4,159.66	4,442.18	5,093.37	4,159.66	5,093.37
c) Other Segments	1,888.03	-	-	1,888.03	-
Total Segment Assets	5,81,565.36	6,06,700.44	4,92,716.79	5,81,565.36	4,92,716.79
Add: Unallocable Corporate Assets	2,109.87	2,096.91	2,065.75	2,109.87	2,065.75
Total Assets	5,83,675.23	6,08,797.35	4,94,782.54	5,83,675.23	4,94,782.54
Segment Liabilities					
a) Investments	20,373.41	25,332.88	13,096.40	20,373.41	13,096.40
b) Support Services					
- Domestic	82.49	(71.52)	226.15	82.49	226.15
- Overseas	1,898.54	2,005.10	2,077.58	1,898.54	2,077.58
c) Other Segments	379.12	-	-	379.12	-
Total Segment Liabilities	22,733.56	27,266.46	15,400.13	22,733.56	15,400.13
Add: Unallocable Corporate Liabilities	274.76	127.96	89.70	274.76	89.70
Total Liabilities	23,008.32	27,394.42	15,489.83	23,008.32	15,489.83



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22nd May 2025

**Independent Auditor's Report on Quarterly and Year ended Standalone Financial Results
of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

**To Board of Directors
Sundaram Finance Holdings Limited**

Opinion

We have audited the accompanying statement of Standalone Financial Results of **Sundaram Finance Holdings Limited** ("the Company"), for the quarter and year ended 31st March 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- gives a true and fair view in conformity with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the audited Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March 2025 being the balancing figure between audited figures in respect of the current year and the published unaudited year to date figures up to the nine months of the aforesaid financial year which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For R.G.N. Price & Co.,
Chartered Accountants
Firm Registration No.002785S

Vinay M Kothari
Partner
M No.234371
UDIN: 25234371BMNTAD9878

Place: Chennai
Date: 22nd May 2025



22nd May 2025

**Independent Auditor's Report on Quarterly and Year ended Consolidated Financial Results of
the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

**To Board of Directors
Sundaram Finance Holdings Limited**

Opinion

We have audited the accompanying statement of consolidated financial results of **Sundaram Finance Holdings Limited** ("the Company or Holding Company") and its subsidiaries (together as "the Group"), its associates for the quarter and the year ended 31st March 2025 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements/financial results/financial information of the subsidiary and associates, the Statement:

- a. includes the results of the following entities:

Subsidiaries:

1. Sundaram Business Services Limited
2. Forge 2000 Private Limited (w.e.f 21st February 2025)

Associates:

1. Axles India Limited
2. Brakes India Private Limited
3. Dunes Oman LLC (FZC)
4. India Motor Parts & Accessories Limited
5. Sundaram Composite Structures Private Limited
6. Sundaram Dynacast Private Limited
7. Transenergy Limited
8. Turbo Energy Private Limited
9. Wheels India Limited



- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations and
- c. gives a true and fair view in conformity with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement has been compiled from the consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates in accordance with Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or errors and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and of its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates to express an opinion on the Consolidated Financial Results. For the entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The Consolidated Financial Results includes the audited financial results of the two Subsidiaries, whose financial statements reflect Group's share of total assets of Rs.11,256.48 lakhs as at 31st March 2025, Group's share of total revenue of Rs.1,590.53 lakhs and Rs. 5,980.97 lakhs and Group's share of total net profit after tax of Rs. 513.65 lakhs and Rs.2,197.7 lakhs and Group's share of total comprehensive income of Rs.471.55 lakhs and Rs.2,208.20 lakhs for the quarter and year ended 31st March 2025 respectively, and net cash inflows of Rs.(922.66) lakhs for the year ended on that date, as considered in the Consolidated Financial Results, which have been audited by other auditors.

The Consolidated Financial Results also includes the share of net profit after tax of Rs.8,587.24 lakhs and Rs.33,493.54 lakhs and total comprehensive income of Rs.10,259.87 lakhs and Rs.35,870.29 lakhs for the quarter and year ended 31st March 2025 respectively, as considered in the Consolidated Financial Results, in respect of nine Associates, which have been audited by other auditors.

The independent auditors' reports on financial statements /financial information of above-mentioned two Subsidiaries and nine Associates have been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amount and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended 31st March 2025 being the balancing figure between audited figures in respect of the current year and the published unaudited year to date figures up to the nine months of the aforesaid financial year which were subject to limited review by us.

Our opinion is not modified in respect to the above matter.

For R.G.N. Price & Co.,
Chartered Accountants
Firm Registration No.002785S

Vinay M Kothari
Partner
M No.234371
UDIN: 25234371BMNTAE8944



Place: Chennai
Date: 22nd May 2025