



BARODA EXTRUSION LTD.
where copper takes shape

CIN NO.: L27109GJ1991PLC016200

Date: 29th May, 2026

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Sub. - : Outcome of Board Meeting

Ref. - : Scrip Code - 513502

Dear Sir/ Madam,

The Board of Directors at their Meeting held on 29th May, 2026, have approved the following
1. Audited financial results for the quarter ended 31st March 2026. As per Regulation 33 of Listing Regulations, the Financial Results, statement of Assets & Liabilities and Audited Report with Declaration for Non-Applicability of Statement of Impact of Audit Qualification are uploaded separately.

2. Appointment of Internal Auditor for the FY 2026-2027. Details of the appointment are mentioned in Annexure A.

3. Appointment of Investor Relations (IR) Firm and Specific Email ID for Investor Relations

4. Appointment of Alpesh Kanugo as Managing Director of the Company with rectification of remuneration

5. Appointment of Mr. Nilesh Shah as a Non-Executive Independent Director

6. To increase the Borrowing limit

The Meeting of the Board of Directors commenced at 13:00 P.M. and concluded at 14:30 P.M. Kindly take the same on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,
For **Baroda Extrusion Limited**

Alpesh Parasmal Kanugo
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Alpesh Parasmal Kanugo
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Alpesh Kanugo
Director
Encl: As above

Annexure A

Details of Appointment of Internal Auditor for the year 2026-27

Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
Date of appointment/cessation (as applicable) & term of appointment;	29 th May, 2026
Brief Profile(in case of appointment);	M/s. Surti & Talati is a firm of Chartered Accountants established in 1995 to render timely, independent and objective counsel in the areas pertaining to Internal Audit, Statutory Audit, accounting, auditing, Indirect taxation Direct Taxation, Financial and Business Planning, Valuations, Systems Audit, Project Financing, management consultancy and Other variants of Audit, (like Concurrent Audit, Management Audit etc.), Translation of Accounts, Setting Systems of Accounts, Etc. Our clients demand and we provide the special qualities of professional rigor, confidentiality and integrity required by the clients of all forms and sizes. The firm has its offices equipped with all the modern Facilities of communication and computer facilities.
Disclosure of relationships between directors (in case of appointment of a director).	No

Details required under Regulations 30 of SEBI (Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given below:

Name	Mr. Alpesh Kanugo	Mr. Nilesh Shah
Date of Appointment and term of Appointment:	Mr. Alpesh Kanugo (DIN:02501280) has been appointed as a Managing Director with effect from 29 th May, 2026 in terms of Section 161 of the Act, liable to retire by rotation subject to approval of the shareholders	Mr. Nilesh Shah has been appointed as Non-Executive Independent Director, not liable to retire by rotation, for a tenure of 5 consecutive years commencing from May 29 th 2026 subject to approval of the shareholders
Brief Profile	Mr. Alpesh Kanugo by qualification is a Bachelor in Commerce from M. S University. Mr. Alpesh Knaugo have the 23 years' experience in finance, audit, banking and organizational development in copper industry.	Mr. Nilesh Shah by qualification is a B.E. Chemical Engineering – DDIT, Nadiad (1988) Gold Medalist Rank Holder. Mr. Shah have worked and 36+ experienced with Nuclear Power Corporation of India Ltd. (NPCIL) as a Senior Officer / Technical Head – Operations, Commissioning & Troubleshooting 1989 – 2025.
Disclosure of relationships between directors (in case of appointment of a director).	Son of Mr. Parasmal Kanugo, Managing Director	Nil



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Date: 29th May, 2026

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Dear Sir/Madam,

Subject: Intimation of Appointment of Investor Relations (IR) Firm and Specific Email ID for Investor Relations:

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby inform you that Baroda Extrusion Limited (“the Company”) has appointed Finportal Investments Private Limited, as its Investor Relations (IR) Agency to provide Investor Relations Advisory Services with effect from 1st June, 2026.

Further, in compliance with Regulation 30 of the LODR Regulations, the Company has designated following specific email ID for all investor-related queries, concerns, or requests i.e., cs@barodaextrusion.com

All future concerns related to investors and stakeholders shall be directed to email address Mentioned above.

The above information shall also be made available on the Company's website at <https://www.barodaextrusion.com>

This is for your information and record.

Thanking you,

Yours faithfully,

For **Baroda Extrusion Limited**

Alpesh Parasmal Kanugo

Alpesh Kanugo
Director

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Parasmal Kanugo
Date: 2026.05.29 14:32:20
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7 Regd Office and Works:
Regd Office and Works:
Village: Naras, Bya Jarod-Samlaya Road,
Village: Sarti, Vadodara-Samlaya Road,
District: Vadodara 391520, Gujarat, India.
District: Vadodara 391520, Gujarat, India.

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+91 93277 71514,
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CIN NO.: L27109GJ1991PLC016200

Date: 29th May, 2026

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification

Ref. - : Scrip Code - 513502

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31st March, 2026 approved at the Board Meeting held today i.e 29th May, 2026.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Baroda Extrusion Limited

Alpesh Parasmal Kanugo
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Date: 2026.05.29 14:33:06 +05'30'

**Alpesh Kanugo
Director**

BARODA EXTRUSION LTD

where copper takes shape

Regd. Office :- Survey No 65-66, Village Garadhiya, Jarod – Samalaya Road Ta. Savli,
Dist. Vadodara, Gujarat Pin 391520. web.: www.barodaextrusion.com

CIN NO.: L27109GJ1991PLC016200

In lakhs

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2026

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	5,593.59	4,431.11	4,586.28	18,251.12	15,905.39
2	Other Income	88.10	0.22	1.26	138.45	13.78
3	Total Income	5,681.69	4,431.33	4,587.54	18,389.57	15,919.17
4	Expenses:					
	(a) Cost of Materials consumed	5,380.39	3,939.79	3,695.61	17,246.35	14,041.19
	(b) Purchase of Stock in Trade	205.24	213.10	540.87	866.18	1,244.98
	(c) Change in inventories of finished goods, stock in trade and work-in-progress	(522.66)	(183.57)	(44.63)	(1,426.76)	(269.40)
	(d) Employee benefits expense	38.70	55.92	34.63	167.31	133.84
	(e) Finance Costs	12.37	13.83	9.82	59.34	11.16
	(f) Depreciation and amortisation expense	4.96	4.28	3.13	17.61	12.35
	(g) Other expenses	150.84	104.10	146.78	478.41	436.93
	Total Expenses	5,269.84	4,147.45	4,386.21	17,408.44	15,611.05
5	Profit before Exceptional Items & Tax	411.85	283.88	201.33	981.13	308.12
6	Exceptional Items	-	-	1,883.94	-	1,883.94
7	Profit before Tax	411.85	283.88	2,085.27	981.13	2,192.06
8	Tax Expense:					
	(a) Current Tax	37.86	-	-	37.86	-
	(b) Prior Period Tax	-	-	-	-	-
	(c) Deferred Tax	65.75	71.51	219.87	209.84	219.87
9	Profit after tax for the period	308.24	212.37	1,865.40	733.43	1,972.19
10	Other Comprehensive Income					
	A (i) Item that will not be reclassified to profit or loss	3.38	-	1.19	3.49	(0.22)
	(ii) Income tax relating to item that will not be reclassified to profit or loss	(0.85)	-	0.06	(0.88)	0.06
	B (i) Item that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-
11	Total Comprehensive Income for the period	310.77	212.37	1,866.65	736.04	1,972.03
12	Paid up Equity Share Capital (Face Value of Rs 1/- each)	1,943.82	1,943.82	1,490.49	1,943.82	1,490.49
	Weighted Average Equity Shares (Face Value of Rs 1/- each)	1,758.76	1,698.20	1,490.49	1,758.76	1,490.49
13	Other Equity excluding Revaluation Reserves				550.13	(3,460.83)
14	Earnings per equity share (FV Rs. 1/- per share)					

	Basic & Diluted (in Rs.) (not annualised)	0.18	0.13	1.25	0.42	1.32
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- 1 The Above Results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.
- 3 The Government of India has notified the Implementation of Four New labour codes on 21st November 2025, by consolidating and rationalizing 29 existing labour laws. Further, based on management estimates and actuarial valuation obtained, the company has considered the impact of gratuity liability arising from the implementation of the New Labour Codes and accordingly the financial impact of the same has been recognized as an additional expense of Rs. 19.33 Lakhs in the financial results for the Quarter and Year ended March 31, 2026.
- 4 The Company is engaged in the business of Copper Tubes and Bars etc. only and therefore, there is only one reportable segment.
- 5 The previous quarters/periods figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.

Alpesh Parasmal
Kanugo

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Date: 2026.05.29 14:34:06
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Alpesh Kanugo
Whole Time Director
DIN - 02501280

Date : 29th May, 2026
Place: Vadodara

Baroda Extrusion Limited
CIN NO.: L27109GJ1991PLC016200
Balance Sheet

In lakhs

Particulars	Notes	As at 31st March, 2026	As at 31st March, 2025
I. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	2	154.030	154.26
(b) Capital Work-in-progress	2	-	-
(c) Investment Property	2	89.540	87.19
(d) Financial Assets			
- Trade Receivables	3	-	-
- Other Financial Assets	4	17.370	17.37
(e) Deferred Tax Assets (Net)	5	81.900	292.62
Total Non Current Assets		342.840	551.44
(2) Current assets			
(a) Inventories	6	2,576.180	1,223.90
(b) Financial Assets			
- Trade Receivables	7	2,463.670	1,376.88
- Cash and Cash Equivalents	8	42.760	50.95
- Deposits Including accrued interest	9	3.000	2.90
(c) Current Tax Assets (Net)	10	-	11.14
(d) Other Current Assets	11	111.630	83.79
Total Current Assets		5,197.240	2,749.56
TOTAL ASSETS		5,540.080	3,301.00
II. EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	12	1,943.820	1,490.49
Other Equity	13	550.130	(3,460.83)
Total Equity		2,493.950	(1,970.34)
Liabilities			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
- Borrowings	14	160.210	2,110.69
(b) Provisions	15	30.730	19.55
(c) Deferred Tax Liabilities (Net)	5	-	-
Total Non-Current Liabilities		190.940	2,130.24
(2) Current Liabilities			
(a) Financial Liabilities			
- Short Term Borrowing	16	397.800	526.16
- Trade Payables	17		

- Total outstanding dues of micro enterprises and small enterprises		1,407.570	1,024.22
- Total outstanding dues of creditors other than micro enterprises and small enterprises		709.570	1,396.20
- Other Financial Liabilities	18	64.030	24.58
(b) Other Current Liabilities	19	231.630	155.24
(c) Provisions	20	44.590	14.70
Total Current Liabilities		2,855.190	3,141.10
Total Liabilities		3,046.130	5,271.34
TOTAL EQUITY AND LIABILITIES		5,540.080	3,301.00
Significant Accounting Policies and Other Explanatory Notes and information	1 & 30	-	-

Note: The accompanying notes referred to above which form an integral part of the financial statements

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Kanugo

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Baroda Extrusion Limited
CASH FLOW STATEMENT

In lakhs

Particulars		For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit / (Loss) before tax	981.13	2,192.06
	Adjustments for:		
1	Depreciation	17.61	12.35
2	Finance Cost	59.34	11.16
3	Interest Income	(1.97)	(10.18)
4	Accounts Write off / Discount	-	5.40
5	Gain On Settlement	-	(1,883.94)
6	Loss on Sale of Asset	2.11	-
	Operating profit before change in working capital	1,058.22	326.85
	Adjustments for (Increase)/Decrease in Operating Assets:		
	Inventories	(1,352.28)	(419.30)
	Trade Receivables & Long Term Advances	(1,086.79)	(95.64)
	Short term Loans & Advances	(0.10)	148.38
	Other Non Current Assets	-	-
	Other Current Assets	(27.84)	(81.77)
	Adjustments for (Increase)/Decrease in Operating Liabilities:		
	Trade Payables	(303.28)	1,237.13
	Other Current Liabilities	115.84	103.05
	Short term Borrowing	(128.36)	517.18
	Provisions	24.75	4.89
	Cash generated from operations	(1,699.84)	1,740.77
	Income Tax Paid/Refund	(6.91)	(1.11)
	NET CASH INFLOW FROM OPERATING ACTIVITIES	(1,706.75)	1,739.66
B	CASH FLOW FROM INVESTING ACTIVITIES:		
1	Purchase of Property, Plant & Equipment / CWIP	(23.53)	(52.58)
2	Sale of Property, Plant & Equipment	1.69	-
3	Interest received	1.97	10.18
	NET CASH UTILISED IN INVESTING ACTIVITIES	(19.87)	(42.40)
C	CASH FLOW FROM FINANCIAL ACTIVITIES:		
1	Proceeds/ (Repayment) from Borrowings (Net)	(1,950.48)	(1,790.36)
2	Finance Cost Paid	(59.34)	(11.16)
3	Proceeds from Preferential Issue of Equity Shares (net off issue expenses)	3,728.25	
	NET CASH UTILISED IN FINANCIAL ACTIVITIES	1,718.43	(1,801.52)
I	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(8.19)	(104.26)

Baroda Extrusion Limited
CASH FLOW STATEMENT

In lakhs

Particulars		For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
II	Cash & Cash equivalents as at the beginning of the Year	50.95	155.21
III	Cash & Cash equivalents as at the end of the Reporting Period	42.76	50.95
IV	Cash & Cash equivalents as at the end of the Reporting Period		
	Balances with Bank	42.18	49.72
	Cash on Hand	0.58	1.23
	Cash and Cash Equivalents	42.76	50.95

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Independent Auditor's Report on quarterly and audited Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Baroda Extrusion Limited

Report on the Audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of Baroda Extrusion Limited ("the Company") for the year ended 31st March, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

1. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of



Additional Place of Business

3rd Floor, The Nirat, 18-Windward Business Park, Behind Emerald One, Jetalpur Road, Vadodara-390007

Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management and the Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from



error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made in the Statement by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

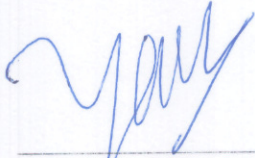
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Maloo Bhatt & Co.
Chartered Accountants
FRN No: 129572W



Yash Bhatt
Partner

Membership No. 117745

UDIN: 26117745AMWEQB9314

Place: Vadodara
Date: May 29, 2026