

Ref: 5404/23-24/0010

May 19, 2023

BSE Limited
Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: BSE: 516003

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 & Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. May 19, 2023, has, inter alia, considered and approved the following:-

1. Audited Financial Results for the quarter and financial year ended March 31, 2023, we are enclosing herewith the following:
 - Audited Financial Results of the company for the quarter and financial year ended March 31, 2023.
 - Audit Report in respect of Audited Financial Results, received from M/s. S K AGRAWAL AND CO CHARTERED ACCOUNTANT LLP, Statutory Auditors of the Company for the quarter and financial year ended March 31, 2023.
 - Declaration regarding Audit Report issued by the Statutory Auditors of the Company with unmodified opinion on Audited Financial Results of the Company for the financial year ended March 31, 2023.
2. Appointment of Mr. Arun Kumar Singhania (DIN: 00160194) as an Additional Director (Non-Executive, Independent) with effect from May 19, 2023 to hold office upto the date of ensuing Annual General Meeting of the Company. He is also appointed as an Independent Director of the Company for a term of five consecutive years commencing from May 19, 2023 upto May 18, 2028 subject to the approval of the shareholders.
3. Appointment of Ms. Suparna Chakrabortti (DIN: 07090308) as an Additional Director (Non-Executive, Independent) with effect from May 19, 2023 to hold office upto the date of ensuing Annual General Meeting of the Company. She is also appointed as an Independent Director of the Company for a term of five consecutive years commencing from May 19, 2023 upto May 18, 2028 subject to the approval of the shareholders.

Kamal Shrivastava



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Duroply Industries Limited

113 Park Street, North Block 4th Floor
Kolkata-700016, Ph: (033) 22652274



4. Resignation of Ms. Sheela Chitlangia as Non-Executive (Non-Independent) Director of the Company w.e.f close of working hours of May 19, 2023.

The requisite information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith.

The Meeting of the Board of Directors commenced at 12:00 Noon and concluded at 3:30 P.M.

We request you to take the same on record.

Yours faithfully,

For Duroply Industries Limited

Komal Dhruv

[KOMAL DHRUV]
Company Secretary
Encl: a. a.



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Regd. Office: 9, Parsee Church Street, Kolkata-700001 • CIN: L20211WB1957PLC023493

Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**I. Appointment of Mr. Arun Kumar Singhania****(a) Reason for change viz. appointment, resignation, removal, death or otherwise:**

Appointment of Mr. Arun Kumar Singhania, as an Additional Director (Non-Executive, Independent) of the Company, not liable to retire by rotation

(b) Date of appointment/cessation (as applicable) & term of appointment

With effect from May 19, 2023 for a period of five years i.e. May 19, 2023 upto May 18, 2028, subject to approval of members at the ensuing Annual General Meeting

(c) Brief profile (in case of appointment):

Mr. Arun Kumar Singhania, aged 57 years is a Member of The Institute of Companies Secretaries of India. He holds B.Com(H) Degree from Calcutta University.

He has rich experience of more than 27 years in the Industry with more than 10 years in senior management position. His key skills and expertise in specific functional areas includes among others business strategy, legal, finance, wealth management and project management.

Over the years Mr. Singhania has also been on the Board of several companies which includes Swadeshi Polytex Ltd, a listed company, 10 other Indian Companies and 7 Companies incorporated outside India.

Mr. Singhania is the Chief Financial Officer of Paharpur Cooling Towers Limited and its listed subsidiary company – Industrial & Prudential Investment Co. Ltd.

(d) Disclosure of relationships between Directors (in case of appointment of Directors):

Mr. Singhania is not related to any Director of the Company.

(e) Other Disclosures relating to the appointment of Mr. Arun Kumar Singhania :

Pursuant to SEBI Circular List/COMP/14/2018-19 dated June 20, 2018, it is hereby confirmed that Mr. Singhania is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority;

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II. Appointment of Ms. Suparna Chakrabortti**(a) Reason for change viz. appointment, resignation, removal, death or otherwise:**

Appointment of Ms. Suparna Chakrabortti, as an Additional Director (Non-Executive of the Company, not liable to retire by rotation

(b) Date of appointment/cessation (as applicable) & term of appointment

With effect from May 19, 2023 for a period of five years i.e. May 19, 2023 upto May 18, 2028, subject to approval of members at the ensuing Annual General Meeting

(c) Brief profile (in case of appointment):

Ms. Suparna Chakrabortti is a Member of The Institute of Chartered Accountants of India. She holds Masters of Business Administration (major in Finance) Degree from Rutgers University, New Jersey, USA and a Master of Education Degree from Hunter College, City University of New York, USA.

As an auditor, her experience includes the audit of MNCs like Bata India Ltd., Public Sector undertakings like units of MSTC Ltd under the Steel Ministry of India, banks including American Express as well as Charitable Trusts. As a financial consultant, she has been involved in evaluation of projects and economic viability studies.

Ms. Chakrabortti has been an Independent Director on the Boards of Rydak Syndicate Ltd, Dhelakhat Tea Company Ltd, Genesis Exports Ltd and La Opala RG Ltd., contributing to the development of effective governance practices to serve all stakeholders in the long term.

She currently serves as Executive Committee member of the G. L. Mehta Foundation that meets education and healthcare needs of the underprivileged, and is a Governing Committee Member of the Indus Valley World School.

(d) Disclosure of relationships between Directors (in case of appointment of Directors):

Ms. Chakrabortti is not related to any Director of the Company.

(e) Other Disclosures relating to the appointment of Ms. Suparna Chakrabortti :

Pursuant to SEBI Circular List/COMP/14/2018-19 dated June 20, 2018, it is hereby confirmed that Ms. Suparna Chakrabortti is not debarred from holding the office of Director by virtue of any order of the Securities & Exchange Board of India or any other such authority;

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III. Resignation of Ms. Sheela Chitlangia**(a) Reason for change viz. appointment, resignation, removal, death or otherwise:**

Resignation of Ms. Sheela Chitlangia, as Non-Executive Non-Independent Director.

(b) Date of appointment/cessation (as applicable) & term of appointment

With effect from May 19, 2023.

(c) Brief profile (in case of appointment):

Not Applicable.

(d) Disclosure of relationships between Directors (in case of appointment of Directors):

Not Applicable.

Komal Shriv



DUROPLY INDUSTRIES LIMITED

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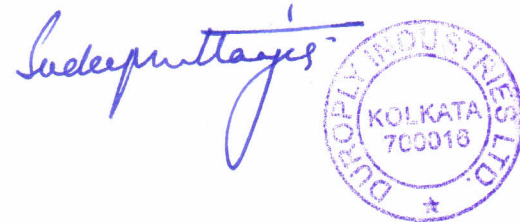
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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2023

(₹ IN LAKHS)

Particulars	Quarter Ended			Year Ended	Year Ended
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
(Refer Notes Below)	(Audited)	(Un audited)	(Audited)	(Audited)	(Audited)
1. Revenue from Operation	8,421.98	7,173.87	5,463.41	30,233.86	19,083.00
2. Other Income	126.00	22.34	135.13	216.14	224.06
Total Income	8,547.98	7,196.21	5,598.54	30,450.00	19,307.06
3. Expenses					
a) Cost of materials consumed	3,301.70	3,111.96	2,418.65	12,551.48	9,403.66
b) Purchases of stock-in-trade	2,217.23	1,783.47	706.05	7,592.26	2,750.19
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.56	(295.65)	418.97	(543.66)	(231.20)
d) Employee benefits expense	702.37	733.13	620.84	2,864.51	2,590.98
e) Finance Costs	173.52	145.01	183.57	666.22	848.08
f) Depreciation and amortisation expense	84.85	85.14	78.28	337.71	282.47
g) Other Expenses	1,708.09	1,531.22	1,164.67	6,189.69	4,114.86
Total Expenses	8,201.32	7,094.28	5,591.03	29,658.21	19,759.04
4. Profit / (Loss) from Ordinary activities before exceptional items and Tax	346.66	101.93	7.51	791.79	(451.98)
5. Exceptional Items	-	-	-	-	-
6. Profit / (Loss) from ordinary activities before tax (4+5)	346.66	101.93	7.51	791.79	(451.98)
7. Tax expense	120.85	30.26	366.80	269.22	178.99
Current Tax	-	-	-	-	0.12
Deferred Tax	120.85	30.26	366.80	269.22	178.87
8. Net Profit / (Loss) for ordinary activities after tax (6-7)	225.81	71.67	(359.29)	522.57	(630.97)
9. Extraordinary items (Net of tax expenses)	-	-	-	-	-
10. Net Profit / (Loss) for the period (8-9)	225.81	71.67	(359.29)	522.57	(630.97)
11. Other Comprehensive Income (Net of Tax)	(4.26)	(3.00)	27.04	(13.26)	9.54
12. Total Comprehensive Income (10+11)	221.55	68.67	(332.25)	509.31	(621.43)
13. Paid up Equity Share Capital (Including Shares issued pursuant to Amalgamation on 06/10/2018 - Refer Note 7)	777.58	749.76	646.36	777.58	646.36
(Face Value ₹ 10/- per share)					
14.i. Earnings per share (before extraordinary items)(of ₹ 10 each) (not annualised) [in ₹]					
Basic	3.11	0.89	(5.56)	7.40	(9.77)
Diluted	3.00	0.84	(5.56)	7.39	(9.77)
15.ii. Earnings per share (after extraordinary items)(of ₹ 10 each) (not annualised) [in ₹]					
Basic	3.11	0.89	(5.56)	7.40	(9.77)
Diluted	3.00	0.84	(5.56)	7.39	(9.77)



DUROPLY INDUSTRIES LIMITED

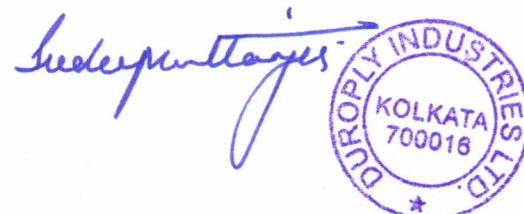
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STATEMENT OF ASSETS AND LIABILITIES		(& IN LAKHS)	
Particulars	As at	As at	
	31.03.2023 (Audited)	31.03.2022 (Audited)	
A. ASSETS			
1. Non - Current Assets			
(a) Property, Plant and Equipment	10,142.12	10,198.96	
(b) Capital Work in Progress	23.03	6.60	
(c) Intangible Assets	60.84	50.74	
(d) Financial Assets			
Investments	1.48	1.56	
Loans	651.76	651.76	
Other Financial Assets	43.76	116.89	
(e) Other Non - Current Assets	56.48	8.78	
Sub-total - Non Current Assets	10,979.47	11,035.29	
2. Current Assets			
(a) Inventories	7,190.90	6,381.19	
(b) Financial Assets			
Trade Receivables	2,863.79	2,003.15	
Cash and Cash Equivalents	9.42	43.75	
Other Bank Balances	333.62	310.08	
Other Financial Assets	67.21	66.47	
Others	86.35	55.42	
(c) Current Tax Assets (Net)	48.96	37.11	
(d) Other Current Assets	877.75	547.04	
Sub-total - Current assets	11,478.00	9,444.21	
TOTAL - ASSETS	22,457.47	20,479.50	
B. EQUITY AND LIABILITIES			
1. Equity			
(a) Equity Share Capital	777.58	646.36	
(b) Other Equity	8,064.39	5,745.40	
Sub-total - Equity	8,841.97	6,391.76	
2. Non Current Liabilities			
(a) Financial Liabilities			
Borrowings	579.48	911.21	
Lease Liabilities	329.91	466.39	
(b) Provisions	517.20	416.60	
(c) Deferred Tax Liabilities (Net)	839.19	569.98	
(d) Other Non - Current Liabilities	56.13	66.98	
Sub-total - Non-current Liabilities	2,321.91	2,431.16	
3. Current Liabilities			
(a) Financial Liabilities			
Borrowings	3,566.13	4,404.00	
Lease Liabilities	166.34	139.14	
Trade payables			
Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-	
Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	6,390.17	5,708.16	
Other Financial Liabilities	966.39	997.04	
(b) Other current Liabilities	197.94	403.14	
(c) Provisions	6.62	5.10	
Sub-total - Current Liabilities	11,293.59	11,656.58	
TOTAL - EQUITY AND LIABILITIES	22,457.47	20,479.50	



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CASH FLOW STATEMENT		(₹ IN LAKHS)	
Particulars	Year Ended		
	31.03.2023	31.03.2022	
A. Cash Flow from Operating Activities			
Net Profit/(Loss) before tax	791.79	(451.98)	
Adjustments for:			
Depreciation and Amortisation expenses	337.71	282.47	
Provision for fair value of Investments	0.08	0.08	
Unspent Liabilities Written Back	(4.11)	(3.24)	
Government Grant	(10.85)	(10.85)	
(Profit)/Loss on Sale of Property, Plant and Equipment	(31.45)	13.06	
(Profit)/Loss on Sale of Investments	-	(0.45)	
Interest Income	(58.79)	(94.66)	
Finance Costs	666.22	848.08	
Dividend Income	-	(0.61)	
Operating Profit/(Loss) before Working Capital Changes	1,690.60	581.90	
Decrease/(Increase) in Non Current Financial Assets - Loan	-	466.22	
Decrease/(Increase) in Non Current Other Financial Assets	73.13	18.23	
Decrease/(Increase) in Current Financial Assets	(0.74)	(19.80)	
Decrease/(Increase) in Other Non Current Assets	(47.70)	4.68	
Decrease/(Increase) in Other Current Assets	(330.71)	773.83	
Decrease/(Increase) in Inventories	(809.71)	(175.67)	
Decrease/(Increase) in Trade Receivables	(860.64)	(190.00)	
Increase/(Decrease) in Long Term Provisions	90.21	75.66	
Increase/(Decrease) in Short Term Provisions	1.51	(1.00)	
Increase/(Decrease) in Other Financial Liabilities	(24.86)	456.01	
Increase/(Decrease) in Other Current Liabilities	(205.20)	44.67	
Increase/(Decrease) in Trade Payables	682.01	378.47	
Cash generated from Operating activities	257.90	2,413.20	
Direct Taxes Paid (Net of Refund)	(11.85)	(22.97)	
Net Cash Flow from/(used in) Operating Activities	246.05	2,390.23	
B. Cash Flow from Investing Activities			
Additions to Property, Plant and Equipment	(258.28)	(248.17)	
Additions to Intangible Fixed Assets	(23.67)	(29.96)	
Changes in Fixed Deposited	(23.54)	(11.54)	
Sale of Property, Plant and Equipment	40.29	9.91	
Sale of Long Term Investment	-	15.85	
Interest Income	27.86	86.90	
Dividend Income	-	0.61	
Net Cash flow from/(used in) Investing activities	(237.34)	(176.40)	
C. Cash Flow from Financing Activities			
Proceeds from Equity Shares	1,653.36	-	
Proceeds from Convertible Warrants	287.54	-	
Proceeds from Working Capital Loan	(200.39)	(1,266.34)	
Proceeds from Other Short Term Borrowings	(662.00)	334.00	
Proceeds from Term Loan	(307.20)	(276.45)	
Principal Paid on Lease Liabilities	(142.34)	(139.56)	
Interest Paid on Lease Liabilities	(80.53)	(43.45)	
Interest Expenses	(486.24)	(722.43)	
Other Borrowing Costs	(105.24)	(83.26)	
Net Cash Flow from/(Used in) Financing Activities	(43.04)	(2,197.49)	
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(34.33)	16.34	
Opening Cash and Cash Equivalents	43.75	27.41	
Closing Cash and Cash Equivalents	9.42	43.75	

Notes

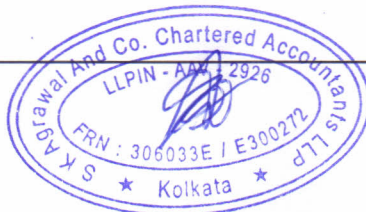
- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 19th May 2023.
- Results for the last quarter are balancing figures between the audited results for the full financial year and published year to date figures upto third quarter.
- The corresponding last year and quarter of last year is not comparable as it include figures of tea division which the company had sold last year.
- As the Company has single reportable segment for the year ended 31st March 2023, the segment wise disclosure requirement of IND AS 108 on operating segment is not applicable to it.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- Issue of Equity Shares and Warrants through Preferential allotment: -
During the quarter ended 30th September 2022, the company made following preferential allotment on 2nd September 2022
a. 10,33,968 equity shares, having face value of ₹ 10/- each, at a price of ₹ 126 per Equity Share at a premium of ₹ 116 per Equity Share aggregating to ₹ 1302.80 Lakhs.
b. 11,91,032 warrants, each carrying a right to subscribe to 1 (One) Equity Share of ₹ 10 each at an issue price of ₹ 126 per warrant aggregating to ₹ 1500.70 Lakhs, upon receipt of 25% of issue price (i.e ₹ 31.50 per warrant) as warrant subscription money. Balance 75% of the issue price (i.e ₹ 94.50 per warrant) shall be payable at any time within 18 months in one or more tranches from the date of allotment of the warrants (i.e 2nd September 2022). The amount received against warrants shall be adjusted/ set off against the issue price for the resultant equity share.
c. The company on 2nd September 2022 received a total amount aggregating to ₹ 1677.97 Lakhs, which includes Equity Shares subscription of amounting to ₹ 1302.80 Lakhs and 25% of the warrant subscription money amounting to ₹ 375.18 Lakhs.
The company on 24th March 2023 received ₹ 262.92 Lakhs towards balance 75% on 2,78,224 warrant and on 25th March 2023, 2,78,224 warrants were converted in Equity Shares having face value of ₹ 10/- each.
- There are no exceptional / extra ordinary items.
- Figures for the previous periods have been re-classified / re-grouped, wherever required.

By Order of the Board

Sudeep Chitlangia
SUDEEP CHITLANGIA
Managing Director
DIN 00093908



Place : Kolkata
Date : 19th May 2023





**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
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Website : www.skagrawal.co.in
EMAIL : Info@skagrawal.co.in

**Independent Auditor's Report on the Quarterly and Year to Date Audited Statement of Ind AS
Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015, as amended**

**To
The Board of Directors of
Duroply Industries Limited**

Report on the audit of the Statement of Ind AS Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Statement of Ind AS Financial Results of Duroply Industries Limited (the "Company") for the quarter ended and year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

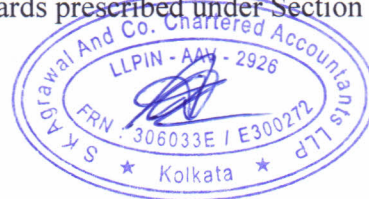
- a) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Statement of Ind AS Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement of Ind AS Financial Results

The Statement has been prepared on the basis of the Ind AS annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section





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133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement of Ind AS Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Ind AS financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to





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continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement of Ind AS financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

For

S K Agrawal And Co Chartered Accountants LLP

Chartered Accountants

Firm Registration No. – 306033E/E300272

Vivek Agarwal

Partner

Membership No: 301571

UDIN: 23301571.BG.SYAU.8367



Place: Kolkata

Date: 19.05.2023



Duroply Industries Limited

113 Park Street, North Block 4th Floor
Kolkata-700016, Ph: (033) 22652274



Ref: 5404/23-24/0011

May 19, 2023

BSE Limited
Corporate Relationship Department
Rotunda Building, 1st Floor
New Trading Wing, P.J. Towers
Dalal Street,
Mumbai - 400001

Scrip Code: BSE: 516003

Dear Sir/Madam,

Sub: Declaration in respect of Audit Report with unmodified opinion on the Audited Financial Results for the financial year ended March 31, 2023

In terms of provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we hereby declare that the Statutory Auditors of the Company, M/s. S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP, (FRN: 306033E/E300272), have issued the Audit Report with Unmodified opinion on the Audited Financial Results of the Company for the financial year ended March 31, 2023.

This is for your information and record.

Yours faithfully,
For Duroply Industries Limited


[SUDEEP CHITLANGIA]
Managing Director



Toll Free: 1800-345-3876 (DURO) | E-Mail: corp@duroply.com | Website: www.duroply.in

Find us on:     

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