



Shrikrishna

DEVCON LIMITED

www.shrikrishnadevconlimited.cc

Date: 14-11-2023

To, BSE Limited

Phiroze Jeejeebhoy Towers,
Rotunda Bldg, Dalal Street,
Fort, Mumbai- 400 001

Scrip ID: SHRIKRISH, Scrip Code: 531080 & ISIN: INE997101012

Dear Sir/ Madam,

Subject: Outcome of Board Meeting held on 14-11-2023 & Submission of Unaudited Financial Results for the Quarter and Half Year ended on 30-09-2023.

As per regulation 33 and other applicable regulations of SEBI (LODR) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held on 14-11-2023 has, inter alia, considered and approved the standalone and consolidated unaudited financial results for the quarter and half year ended on 30-09-2023, along with other routine business activities.

Further, we are enclosing herewith the above financial results together with the statement of assets and liabilities, cash flow statement and Limited Review Reports of the Statutory Auditors thereon.

The Meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 04:15 P.M.

This is for your information and record.

Thanking You,
Yours Faithfully

For, Shri Krishna Devcon Limited

Sunil Kumar Jain
Managing Director
DIN: 00101324

Encl: a/a.

REGISTERED OFFICE: "SRI KRISHNA" Building, 8th Floor, 805/806, Opp. Laxmi Industrial Estate, New Link Road, Andheri(W), Mumbai-400053, MH,
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Khandelwal & Khandelwal Associates
Chartered Accountants

302, 3rd Floor, Orbit Mall,
Scheme No.54, A.B. Road
Indore (M.P.), 452001
Phone:- 0731- 4289211
Cell: - 9302949911
Email:-durgesh352003@yahoo.com

CA. Durgesh Khandelwal

Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors
Shri Krishna Devcon Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Shri Krishna Devcon Limited ('the Company') for the quarter ended 30 September 2023 and year to date results for the period from April 2023 to 30 September 2023 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement..

For Khandelwal & Khandelwal Associates
Chartered Accountants
Firm Registration No. 008389C

Durgesh Khandelwal

Durgesh Khandelwal
Partner
M. No. 077390



Place: Indore

Date: 14.11.2023

UDIN: 23077390B6XENC2594

SHRI KRISHNA DEVCON LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2023

	PARTICULARS	Quarter ended				Half Year ended		(Rs. In Lakhs)	
		Sept 30, 2023		June 30, 2023		Sept 30, 2022		March 31, 2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
I	Income from operations	837.42	652.30	370.66	1,489.72	665.07	3,129.16		
II	Other Income	0.68	22.96	24.66	23.64	41.78	90.05		
III	Total income (I+II)	838.10	675.26	395.32	1,513.36	706.85	3,219.21		
IV	Expenses								
	(a) Land, Construction & Services Cost	1,004.52	758.94	583.48	1,763.46	679.52	2,401.70		
	(b) Changes in inventories of finished goods, work-in-progress and stock- in- trade	(642.28)	(474.99)	(247.69)	(1,117.27)	(191.30)	(615.37)		
	(c) Employee benefits expense	26.74	26.78	27.01	53.52	53.86	108.91		
	(d) Finance costs	80.71	77.47	78.29	158.18	139.03	295.29		
	(e) Depreciation and amortisation expenses	5.04	5.05	4.95	10.09	9.77	19.84		
	(f) Other Expenses	83.89	96.26	65.09	180.15	111.15	347.36		
	Total expenses	558.62	489.52	511.14	1,048.13	802.04	2,557.73		
V	Profit/ (Loss) before exceptional items and tax (III-IV)	279.48	185.74	(115.81)	465.22	(95.18)	661.48		
VI	Exceptional items	-	-	-	-	-	-		
VII	Profit/ (Loss) before tax (V-VI)	279.48	185.74	(115.81)	465.22	(95.18)	661.48		
VIII	Tax expenses								
	(a) Current tax	75.66	46.83	(5.18)	122.49	-	171.51		
	(b) Deferred tax	(0.08)	(0.09)	(22.90)	(0.17)	(22.89)	7.71		
	Total tax expenses	75.58	46.74	(28.08)	122.32	(22.89)	179.22		
IX	Net Profit/ (Loss) for the period (VII-VIII)	203.90	139.00	(87.73)	342.90	(72.29)	482.26		

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X	Other comprehensive income									
	Item that will be reclassified to profit or loss:	-	-	-	-	-	-	-	-	-
	Income tax effect on above	-	-	-	-	-	-	-	-	-
XI	Total comprehensive income (loss) for the period (IX-X)	203.90	139.00	(87.73)	342.90	(72.29)			482.26	
XII	Paid-up equity share capital(Face Value of the share Rs. 10/- each)	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00			2,800.00	
XIII	Other equity	-	-	-	-	-			4,921.38	
XIV	Earnings Per Share (EPS) (not annualised) face value of Rs. 10/- each									
	Basic EPS	0.73	0.50	(0.31)	1.22	(0.26)			1.72	
	Diluted EPS	0.73	0.50	(0.31)	1.22	(0.26)			1.72	

NOTE:

1. The above standalone unaudited financial results for the quarter and half year ended on September 30, 2023 have been reviewed by the audit committee and approved by the board of directors in their meeting held on November, 14th, 2023. The statutory auditors have carried out limited review of the same.
2. Figures for previous period have been regrouped /reclassified wherever necessary to make them comparable with figures of the current period ended September 30, 2023.
3. The Company has evaluated its Operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. real estate business.

For Shri Krishna Devcon Limited



Sunil Kumar Jain
(Managing Director)

Place: Indore

Date: November 14, 2023

SHRI KRISHNA DEVCON LIMITED

STATEMENT OF STANDALONE ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2023

	Particulars	As at 30 September 2023	(Rs. In Lakhs)
		Unaudited	As at 31 March 2023 Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	115.83	125.92
	(b) Financial Asset		
	(i) Investments	2,062.34	2,062.34
	(ii) Other financial assets	102.84	110.04
	(c) Deferred tax Assets (Net)	17.58	17.41
	(d) Other non-current assets	122.21	122.21
	Total non current assets	2,420.81	2,437.92
2	Current assets		
	(a) Inventories	13,349.24	12,231.98
	(b) Financial assets		
	(i) Trade receivables	575.10	673.77
	(ii) Cash and cash equivalents	995.88	1,867.71
	(iii) Loans	846.62	1,042.50
	(iv) Other financial assets	699.65	581.89
	(c) Other current assets	1,055.19	631.78
	Total current assets	17,521.68	17,029.63
	TOTAL OF ASSETS	19,942.49	19,467.55
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	2,800.00	2,800.00
	(b) Other Equity	5,264.28	4,921.38
	Total equity	8,064.28	7,721.38

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LIABILITIES		
1	Non-current liabilities	
	(a) Financial Liabilities	
	(i) Borrowing	2,293.44
		2,288.97
	Total non current liabilities	2,293.44
2	Current liabilities	
	(a) Financial Liabilities	
	(i) Borrowing	3,033.45
	(ii) Trade payables	3,099.49
	Total Outstanding Dues of creditors Micro Enterprises and Small Enterprises	0.16
	Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	1,461.97
	(iii) Other financial liabilities	224.04
	(b) Other current liabilities	4,762.79
	(c) Current Tax Liabilities (net)	102.51
	Total current liabilities	9,584.77
	TOTAL OF EQUITY AND LIABILITIES	19,942.49
		19,467.55

For Shri Krishna Devcon Limited

Place: Indore
Date: November 14, 2023

Sunil Kumar Jain
(Managing Director)

SHRI KRISHNA DEVCON LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED ON SEPTEMBER 30, 2023

Particulars	For the Half year ended 30 Sept 2023 Unaudited	For the Half year ended 30 Sept 2022 Unaudited	(Rs. In lakhs)
A. Cash flow from operating activities			
Net Profit before exceptional item and tax	465.22		(95.18)
<i>Adjustments for:</i>			
Depreciation	10.09		9.77
Interest costs	157.62		134.67
Interest income	(22.96)		(40.47)
Operating profit before working capital changes	609.97		8.80
<i>Changes in working capital:</i>			
(Increase)/Decrease in inventories	(1,117.27)		(191.30)
(Increase)/Decrease in trade receivables	98.67		101.66
(Increase)/Decrease in other current assets	(423.41)		(64.82)
(Increase)/Decrease in current financial assets	(117.76)		(6.00)
(Increase)/Decrease in current loans	195.88		(160.95)
Increase/(Decrease) in trade payables	(699.15)		12.09
Increase/(Decrease) in current financial liabilities	-		-
Increase/(Decrease) in other current liabilities	931.71		40.04
Cash generated from operations	(521.36)		(260.49)
Income tax	(161.45)		(60.93)
Net cash flow from / (used in) operating activities (A)	(682.81)		(321.42)

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B. Cash flow from investing activities		
Purchase of property, plant & equipments		(15.09)
(increase)/Decrease in Investments in partnership firms	-	(115.50)
Bank deposits not considered as Cash and cash equivalents	-	(0.01)
Interest received	7.20	40.47
Net cash flow from / (used in) investing activities (B)	30.16	(90.13)
C. Cash flow from financing activities		
Proceeds/(Repayment) of long-term borrowings	(4.01)	(5.96)
Proceeds/(Repayment) of short-term borrowings	(57.55)	249.91
Interest cost	(157.62)	(134.67)
Net cash flow from / (used in) financing activities (C)	(219.18)	109.28
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(871.82)	(302.27)
Cash and cash equivalents at the beginning of the year	1,867.71	787.22
Cash and cash equivalents at the end of the year	995.88	484.95
Cash and cash equivalents Comprises of:		
(a) Cash on hand		
(b) Balances with banks in current accounts	12.65	15.66
	983.23	469.29
Total	995.88	484.95

For Shri Krishna Devcon Limited

Place: Indore

Date: November 14, 2023

Sunil Kumar Jain
(Managing Director)

Khandelwal & Khandelwal Associates
Chartered Accountants

302, 3rd Floor, Orbit Mall,
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CA. Durgesh Khandelwal

Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

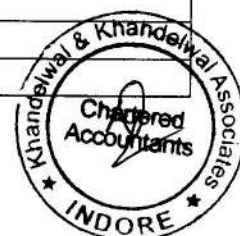
To
Board of Directors
Shri Krishna Devcon Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Shri Krishna Devcon Limited ("the Holding Company") and its subsidiary partnership firms (the Holding Company, its subsidiary partnership firms together referred to as "the Group"), its associates partnership firms for the quarter ended 30 September 2023 and year to date results for the period from April 2023 to 30 September 2023 ("the Statement") being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding company's Management and approved by the Holding company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

M/S Maa Shipra Enterprises	Associate Partnership Firm
M/S Avani Buildcon	Associate Partnership Firm
M/S Krishna Developers	Associate Partnership Firm
M/S Rose Builtech	Associate Partnership Firm



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on interim financial information provided by Management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement
6. The consolidated unaudited financial results includes the Group's share of Profit /(loss) after tax of Rs. Nil and Rs. Nil for the quarter ended 30 September 2023 and year to date results for the period from April 2023 to 30 September 2023 respectively and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended 30 September 2023 and year to date results for the period from April 2023 to 30 September 2023 respectively, as considered in the Statement, in respect of associates based on their interim financial information which have not been reviewed by their auditors. We did not review the financial information of one subsidiary included in the consolidated financial results, whose financial information reflects total assets of Rs. 309.50 lakhs as at September 30, 2023, revenues of Rs. Nil, profit after tax of Rs. Nil, comprehensive income of Rs. Nil for the quarter ended and year to date ended September 30, 2023 and net cash flow of Rs. Nil for the year to date results from April 2023 to September 30, 2023 as considered in the consolidated financial results. These above financial information provided to us by the management. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group. Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information results certified by the Management.

For Khandelwal & Khandelwal Associates
Chartered Accountants
Firm Registration No. 008389C



Durgesh Khandelwal
Partner
M. No. 077390



Place: Indore

Date: 14.11.2023

UDIN: 23077390B6XEND1312

	Other Comprehensive Income for the year attributable to:								
	Owner of the Company	-	-	-	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-	-	-	-
XIII	Total comprehensive income (loss) for the period (XII)	203.90	139.00	(87.73)	342.90	(72.29)	482.26		
	Total Comprehensive Income for the year attributable to:								
	Owner of the Company	203.90	139.00	(87.73)	342.90	(72.29)	482.26		
	Non Controlling Interest	-	-	-	-	-	-		
XIV	Paid-up equity share capital (Face Value of the share Rs. 10/- each)	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00		
XV	Other equity	-	-	-	-	-	4,921.38		
XVI	Earnings Per Share (EPS) (not annualised) face value of Rs. 10/- each								
	Basic EPS	0.73	0.50	(0.31)	1.22	(0.26)	1.72		
	Diluted EPS	0.73	0.50	(0.31)	1.22	(0.26)	1.72		

NOTE:

1. The above consolidated unaudited financial results for the quarter and half year ended on September 30, 2023 have been reviewed by the audit committee and approved by the board of directors in their meeting held on November, 14th, 2023. The statutory auditors have carried out limited review of the same.
2. Figures for previous period have been regrouped /reclassified wherever necessary to make them comparable with figures of the current period ended September 30, 2023.
3. The Group has evaluated its Operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. real estate business.

For Shri Krishna Devcon Limited



Sunil Kumar Jain
(Managing Director)

Place: Indore
Date: November 14, 2023

SHRI KRISHNA DEVCON LIMITED

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2023

		(Rs. In Lakhs)	
Particulars		As at 30 Sept 2023	As at 31 March 2023
A	ASSETS	Unaudited	Audited
1	Non-current assets		
	(a) Property, plant and equipment	115.83	125.92
	(b) Financial Asset		
	(i) Investments	2042.34	2,042.34
	(ii) Other financial assets	102.84	110.04
	(c) Deferred tax Assets (Net)	17.58	17.41
	(d) Other non-current assets	122.21	122.21
	Total non current assets	2,400.81	2,417.92
2	Current assets		
	(a) Inventories	13623.24	12,505.98
	(b) Financial assets		
	(i) Trade receivables	575.10	673.77
	(ii) Cash and cash equivalents	1001.55	1,873.38
	(iii) Loans	846.62	1,042.50
	(iv) Other financial assets	729.47	611.71
	(c) Other current assets	1055.19	631.78
	Total current assets	17,831.17	17,339.11
	TOTAL OF ASSETS	20,231.97	19,757.03
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	2800.00	2800.00
	(b) Other Equity	5264.28	4,921.38
	(c) Non Controlling Interest	129.68	129.68
	Total equity	8,193.96	7,851.06

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LIABILITIES			
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowing	2293.44	2,288.97
	Total non current liabilities	2,293.44	2,288.97
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowing	3193.246	3,259.29
	(ii) Trade payables		
	Total Outstanding Dues of creditors Micro Enterprises and Small Enterprises	-	0.16
	Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	1461.974	2,160.97
	(iii) Other financial liability	224.041	224.04
	(b) Other current liabilities	4762.791	3,831.08
	(c) Current Tax Liabilities (net)	102.51	141.47
	Total current liabilities	9,744.57	9,617.01
	TOTAL OF EQUITY AND LIABILITIES	20,231.97	19,757.03

For Shri Krishna Devcon Limited



Sunil Kumar Jain
(Managing Director)

Place: Indore

Date: November 14, 2023

SHRI KRISHNA DEVCON LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED ON SEPTEMBER 30, 2023

Particulars	For the Half year ended 30 Sept 2023	For the Half year ended 30 Sept 2022
	Unaudited	Unaudited
A. Cash flow from operating activities		
Net Profit before exceptional item and tax	465.22	(95.18)
<i>Adjustments for:</i>		
Depreciation	10.09	9.77
Interest costs	157.62	134.67
Interest income	(22.96)	(40.47)
Operating profit before working capital changes	609.97	8.80
<i>Changes in working capital:</i>		
(Increase)/Decrease in inventories	(1,117.27)	(191.30)
(Increase)/Decrease in trade receivables	98.67	101.66
(Increase)/Decrease in other current assets	(423.41)	(64.82)
(Increase)/Decrease in current financial assets	(117.76)	(6.00)
(Increase)/Decrease in current loans	195.88	(160.95)
Increase/(Decrease) in trade payables	(699.15)	12.09
Increase/(Decrease) in current financial liabilities	-	-
Increase/(Decrease) in other current liabilities	931.71	40.04
Cash generated from operations	(521.36)	(260.49)
Income tax	(161.45)	(60.93)
Net cash flow from / (used in) operating activities (A)	(682.81)	(321.42)

8

B. Cash flow from investing activities		
Purchase of property, plant & equipments	-	(15.09)
(increase)/Decrease in Investments in partnership firms	-	(115.50)
Bank deposits not considered as Cash and cash equivalents	7.20	(0.01)
Interest received	22.96	40.47
Net cash flow from / (used in) investing activities (B)	30.16	(90.13)
C. Cash flow from financing activities		
Proceeds/(Repayment) of long-term borrowings	(4.01)	(5.96)
Proceeds/(Repayment) of short-term borrowings	(57.55)	249.91
Interest cost	(157.62)	(134.67)
Net cash flow from / (used in) financing activities (C)	(219.18)	109.28
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(871.82)	(302.27)
Cash and cash equivalents at the beginning of the year	1,873.38	792.89
Adjustments on account of sales of subsidiary partnership firm		
Cash and cash equivalents at the end of the year	1,001.55	490.62
Cash and cash equivalents Comprises of:		
(a) Cash on hand	12.66	15.67
(b) Balances with banks in current accounts	988.89	474.95
Total	1,001.55	490.62

For Shri Krishna Devcon Limited



Sunil Kumar Jain
(Managing Director)

Place: Indore
Date: November 14, 2023