



Date: 14.11.2022

Ref: KIVL/BSE/SEC/648

To,

The Secretary
Bombay Stock Exchange
New Trading Wing, Rotunda Building,
P J Tower, Dalal Street,
Mumbai – 400 001.

Sir,

Subject: Unaudited standalone & consolidated Financial results for the quarter and half year ended 30th September, 2022

Please find attached herewith the standalone & consolidated unaudited financial results for the second quarter and half year ended 30th September, 2022 along with the Limited Review Report as per SEBI (Listing Obligations & Disclosure requirement) Regulations 2015.

The above were taken on record at the meeting of the Board of Directors of the Company held today.

The above is your kind information and record.

For Kings Infra Ventures Limited

NANDITHA T
Digitally signed by NANDITHA T
DN: cn=NANDITHA T, o=KINGSINFRA, email=info@kingsinfra.com, c=IN

HA T

Nanditha T

Company Secretary & Compliance officer

Kings Infra Ventures Limited

Registered Office:

14B, 14th Floor, The Atria, Opp. Gurudwara Temple

Thevara, Ernakulam - 682 015, Kerala.

T : +91484 6586557 / 8 E : info@kingsinfra.com

CIN : L05000KL1987PLC004913 | GST. No. 32AACCV3411D1Z1

Corporate Office :

C7455, Kendriya Vihar, Yelahanka,

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Independent Auditor's Limited Review Report on Unaudited Standalone Quarterly financial results of Kings Infra Ventures Limited for the quarter and half year ended 30th September 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
Kings Infra Ventures Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Kings Infra Ventures Limited ("the Company") for the period ended 30th September 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Elias George & Co.
Chartered Accountants
Firm Regn No. 000801S



Vaibhav .T. Ved
Partner
Membership No. 235912
UDIN:22235912BDBREK4453

Place: Kochi
Date: 14-11-2022

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly and Year to Date financial results of Kings Infra Ventures Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
Kings Infra Ventures Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Kings Infra Ventures Limited ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th September 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" and Standard on Auditing (SA) 600 "Using the Work of Another Auditor", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - (i) Kings Maritech Eco Park Limited
 - (ii) Kings SISTA 360 Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors of the subsidiaries, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the 2 subsidiaries included in the Consolidated unaudited Financial Results, whose interim financial results reflect total revenue of Rs.0.00 and 0.00, total net loss after tax of Rs.4.57 lakhs and 0.44 lakhs and total comprehensive loss of Rs.4.57 lakhs and Rs.0.44 lakhs for the half year ended 30th September 2022, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by the

auditors of the subsidiaries whose report has been furnished to us by the Management and our conclusion on the Statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For Elias George & Co.
Chartered Accountants
Firm Regn No. 000801S



Vaibhav .T. Ved
Partner
Membership No. 235912
UDIN:22235912BDBSCB3486

Place: Kochi
Date: 14-11-2022

KINGS INFRA VENTURES LIMITED

(CIN : L05005KL1987PLC004913)

Reg. Office: 14B, 14th Floor, The Atria Opp Gurudwara Temple, Thevara, Ernakulam, Kerala 682015

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Un-audited Statement of Standalone Financial Results for the quarter and half year ended September 30, 2022

(Rs. In Lakhs)

Sl.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Refer Notes Below)	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations	1,414.22	1,119.95	851.55	2,534.17	1,878.29	3,981.18
II	Other Income	5.28	4.42	111.87	9.70	120.58	131.26
III	Total Income(I+II)	1,419.50	1,124.37	963.42	2,543.87	1,998.87	4,112.44
IV	EXPENSES						
	Cost of materials consumed	1,133.61	844.72	795.34	1,978.33	1,761.40	3,296.29
	Purchase of Stock in trade	-	-	-	-	-	-
	Changes in inventories of Finished goods, stock-in-trade and work in progress	(32.81)	(2.23)	(73.02)	(35.04)	(193.36)	(154.56)
	Employees benefits expense	21.14	20.37	20.40	41.51	40.20	86.20
	Finance Costs	52.66	60.82	54.68	113.48	103.07	212.27
	Depreciation and amortisation expenses	6.89	6.80	6.75	13.69	12.17	26.46
	Other expenses	69.11	59.47	69.12	128.58	103.74	242.55
	Total Expenses (IV)	1,250.60	989.95	873.27	2,240.55	1,827.22	3,709.21
V	Profit/(loss) before exceptional items and tax (III-IV)	168.90	134.42	90.15	303.32	171.65	403.23
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	168.90	134.42	90.15	303.32	171.65	403.23
VIII	Tax Expenses:						
	(1) Current Tax	42.52	35.26	23.57	77.78	44.52	106.50
	(2) Prior Years Tax	-	-	-	-	-	-
	(3) Deferred Tax	(0.31)	(0.13)	(1.75)	(0.44)	0.32	0.77
IX	Profit / (Loss) / for the period from continuing operations	126.69	99.29	68.33	225.98	126.81	295.96
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	126.69	99.29	68.33	225.98	126.81	295.96
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of defined benefit liabilities/assets	-	-	-	-	-	1.11
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.28)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV) Comprising profit (loss) and other comprehensive income for the period	126.69	99.29	68.33	225.98	126.81	296.79
XVI	Earning per equity share (for continuing operation)						
	(1) Basic	0.54	0.42	0.29	0.96	0.54	1.26
	(2) Diluted	0.54	0.42	0.29	0.96	0.54	1.26
XVII	Earning per equity share (for discontinuing operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinuing operation and continuing operation)						
	(1) Basic	0.54	0.42	0.29	0.96	0.54	1.26
	(2) Diluted	0.54	0.42	0.29	0.96	0.54	1.26


Kings Infra Ventures Limited

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Segment wise Revenue, Results, Assets, Liabilities and Capital Employed for the quarter and half year ended 30 September, 2022

The Company has identified business segments as its reportable segments. Business segments comprise Infrastructure and Aquaculture(Export Facilities)

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. Segment Revenue						
(Sale/income from each segment)						
a) Infrastructure	-	-	-	-	-	-
b) Aquaculture(Export Facilities)	1,414.22	1,119.95	851.55	2,534.17	1,878.29	3,981.18
Total	1,414.22	1,119.95	851.55	2,534.17	1,878.29	3,981.18
Less: Inter segment revenue	-	-	-	-	-	-
Sales/Income from Operations	1,414.22	1,119.95	851.55	2,534.17	1,878.29	3,981.18
2. Segment Results						
(profit(+)/loss(-) before tax and interest from each segment)						
a) Infrastructure	-	-	-	-	-	-
b) Aquaculture(Export Facilities)	216.28	190.82	32.96	407.10	154.14	484.24
Total	216.28	190.82	32.96	407.10	154.14	484.24
Less: Finance Cost	52.66	60.82	54.68	113.48	103.07	212.27
Add: Other unallocable income net of unallocable expenditure	5.28	4.42	111.87	9.70	120.58	131.26
Total Profit before tax	168.90	134.42	90.15	303.32	171.65	403.23
3. Segment Assets						
a) Infrastructure	2379.67	2,378.70	2422.12	2,379.67	2,422.12	2,379.31
b) Aquaculture (Export Facilities)	3,497.26	3,570.97	3,237.54	3,497.26	3,237.54	3,293.82
c) Unallocated	3.42	3.11	3.72	3.42	3.72	2.99
Total	5,880.35	5,952.78	5,663.38	5,880.35	5,663.38	5,676.12
4. Segment Liabilities						
a) Infrastructure	83.12	83.12	88.12	83.12	88.12	83.12
b) Aquaculture(Export Facilities)	2,346.97	2,588.64	2,619.43	2,346.97	2,619.43	2,449.00
c) Unallocated	206.13	163.58	107.65	206.13	107.65	125.85
Total	2,636.22	2,835.33	2,815.20	2,636.22	2,815.20	2,657.97
5. Capital Employed						
(Segment Assets-Segment Liabilities)						
a) Infrastructure	2,296.56	2,295.58	2,334.00	2,296.55	2,334.00	2,296.19
b) Aquaculture(Export Facilities)	1,150.29	982.33	618.11	1,150.29	618.11	844.82
c) Unallocated	(202.71)	(160.46)	(103.93)	(202.71)	(103.93)	(122.86)
Total	3,244.13	3,117.44	2,848.18	3,244.13	2,848.18	3,018.15

Geographical Segment Information

Geographical revenue is allocated based on the location of the customers.

Information regarding geographical revenue is as follows:

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
Revenue from External customers						
India	1,104.56	1,030.49	640.80	2,135.05	986.68	2,461.80
Outside India	309.65	89.46	210.75	399.11	891.61	1,519.38


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Note:	1. The above standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards "34 Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and in compliance with the Regulation 35 of the Listing Regulations.
	2. The standalone unaudited financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on November 14, 2022. The Limited Review of the same have been carried out by the Statutory Auditors of the Company as required under regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.
	3. The Company is primarily engaged in Aquaculture Business and Infrastructure Development Business. Accordingly the Company considers the above business segments as the primary segment. Hence, segment based information has been provided.
	4. The Indian Parliament has approved the Code on Social Security, 2020 ("the Code") which, inter alia, deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India. The effective date of the Code is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. In view of this, the impact of the change, if any, will be assessed and recognized post notification of the relevant provisions.
	5. Figures for the previous periods/year have been regrouped/reclassified and rearranged whenever considered necessary to confirm to the classification of current period.

Place: Kochi
Date: 14/11/2022



By order of the Board of Directors
For Kings Infra Ventures Limited



BALAGOPALAN VELIYATH
Executive Director

Kings Infra Ventures Limited
Registered Office:

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Sandalone Statement of Assets and Liabilities as on 30-09-2022 (In Lakhs)		
Particulars	As at 30.09.2022	As at 31.03.2022
	Unaudited	Audited
ASSETS		
1. NON CURRENT ASSETS		
a) Property, Plant and Equipment	2,067.92	2,078.95
b) Capital Work-in-progress	-	-
c) Investment Property	-	-
d) Goodwill	-	-
e) Other intangible Assets	0.06	0.07
f) Intangible Assets under development	-	-
g) Biological Assets other than bearer plants	-	-
h) Financial Assets		
i. Investments	6.51	5.12
ii. Loans	-	-
iii. Trade Receivables	-	-
iv. Others	87.96	82.77
i) Deferred Tax Assets (net)	3.36	2.92
j) Other non-current assets	583.38	584.40
2. Current Assets		
a) Inventories	2,004.66	1,891.28
b) Financial Assets		
i. Investments	-	-
ii. Trade receivables	711.60	663.80
iii. Cash & Cash Equivalents	7.74	39.28
iv. Bank balances other than (iii) above	-	-
v. Loans	-	-
vi. Others (Short Term Loans and advances)	-	-
c) Current Tax assets (Net)	-	-
d) Other Current Assets	407.16	327.53
TOTAL ASSETS	5,880.35	5,676.12
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	2,351.23	2,351.23
(b) Other Equity	892.91	666.92
Total Equity	3,244.13	3,018.15
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
i. Borrowings	1,152.13	1,153.41
ii. Trade Payables	-	-
iii. Other financial liabilities (Other than those specified in item (b), to be specified)	64.76	43.42
(b) Provisions	6.24	6.24
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current Liabilities		
(a) Financial Liabilities		
I. Borrowings	954.97	1,102.11
II. Trade Payables than Micro Enterprises and Small Enterprises	53.78	8.49
III. Other financial liabilities (Other than those specified in item (b), to be specified)	5.82	11.86
(b) Other current liabilities	203.69	217.89
(c) Provisions	2.91	2.91
(d) Current Tax Liabilities (Net)	191.92	111.64
Liabilities in respect of assets classified as held for sale	-	-
TOTAL - EQUITY AND LIABILITIES	5,880.35	5,676.12
By Order of the Board of Directors For Kings Infra Ventures Limited BALAGOPALAN VELIYATH Executive Director Place: Kochi Date: 14/11/2022 ELIAS GEORGE & CO. EGC House The Avenue Gandhi Nagar Cochin-682020 CHARTERED ACCOUNTANTS		

Kings Infra Ventures Limited

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Kings Infra Ventures Limited		
Standalone Statement of Cash Flows for the half year ended 30th September 2022		
	For the half year ended 30th September 2022	For the half year ended 30th September 2021
	(Rs. In Lakhs)	(Rs. In Lakhs)
A: Cash Flow from Operating Activities		
Net Profit After Taxation and Extra Ordinary Items	225.54	127.14
Adjustments for :		
Depreciation & Amortisation	13.69	12.17
Gain on Fair Valuation of Gold	0.09	(0.18)
Interest Income	(0.48)	(2.65)
Finance Cost	113.49	103.07
Operating Profit before Working Capital Changes	352.32	239.55
(Increase)/ Decrease in Trade Receivables	(47.80)	(253.17)
(Increase)/ Decrease in Inventories	(113.39)	(151.31)
(Increase)/Decrease in Other Current Assets	(79.63)	24.70
(Decrease)/Increase in Trade Payables	45.28	194.22
(Decrease)/Increase in Other Current Liabilities	(14.20)	(8.81)
(Decrease)/Increase in Provisions	-	-
(Decrease)/Increase in Current Tax Liability	80.28	44.87
Cash Generated from Operations	222.87	90.05
Net Cash from/(used in) Operating Activities (A)	222.87	90.05
B: Cash Flow from Investing Activities		
(Increase)/Decrease in Investments	(1.48)	-
(Increase)/Decrease in Other Non Current Assets	1.02	(2.14)
Increase in Financial Assets Loans	-	-
(Increase)/Decrease in Financial Assets Others	(5.19)	(0.31)
Purchase of Property, Plant & Equipment, Intangible Assets	(2.64)	85.93
Decrease in CWIP	-	-
Interest Income	0.48	2.65
Net Cash from/(used in) Investing Activities (B)	(7.82)	86.13
C: Cash Flow from Financing Activities		
Increase/(Decrease) in share Capital	-	-
Increase/(Decrease) Money Received against Share Warrants	-	-
Increase/(Decrease) in Capital Reserve	-	-
Finance Cost	(113.49)	(103.07)
Increase/(Decrease) in Long Term Borrowings	(1.28)	(163.80)
Increase/(Decrease) in Long Term Other Financial Liabilities	21.34	0.90
Increase/(Decrease) in Short Term Other Financial Liabilities	(6.04)	21.92
Increase/(Decrease) in Short Term Borrowings	(147.14)	5.44
Net Cash/(used in) Financing Activities (C)	(246.60)	(238.61)
Net Increase/(Decrease) in Cash & Cash equivalents (A+B+C)	(31.54)	(62.45)
Opening Balance of Cash and Cash Equivalents	39.28	67.38
Cash and Cash Equivalents from Acquisition through Business Combination	-	-
Closing Balance of Cash and Cash Equivalents	7.74	4.93
By Order of the Board of Directors For Kings Infra Ventures Limited  BALAGOPALAN VELIYATH EXECUTIVE DIRECTOR Place: Kochi Date :14/11/2022 		

Kings Infra Ventures Limited

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Tel: 0484-6586557/8 Email: info@kingsinfra.com, Web: www.kingsinfra.com

Statement of Un-audited Consolidated Financial Results for the quarter and half year ended 30th September, 2022

Sl.No.	Particulars	Quarter ended		Half year ended
		30-Sep-22	30-Jun-22	30-Sep-22
		Un-audited	Un-audited	Un-audited
	(Refer Notes Below)			
I	Revenue from Operations	1,414.22	1,119.95	2,534.17
II	Other Income	5.28	4.42	9.70
III	Total Income (I+II)	1,419.50	1,124.37	2,543.87
IV	EXPENSES			
	Cost of Operations	1,133.61	844.72	1,978.33
	Changes in inventories of Finished goods, stock-in-trade and work in progress	(32.81)	(2.23)	(35.04)
	Employees benefits expense	21.14	20.37	41.51
	Finance Costs	52.67	60.82	113.49
	Depreciation and amortisation expenses	6.89	6.80	13.69
	Other expenses	73.98	59.61	133.59
	Total Expenses (IV)	1,255.47	990.09	2,245.56
V	Profit/(loss) before exceptional items and tax (III-IV)	164.03	134.28	298.31
VI	Exceptional items			
VII	Profit/(loss) before tax (V-VI)	164.03	134.28	298.31
VIII	Tax Expenses:			
	(1) Current Tax	42.52	35.26	77.78
	(2) Prior Years Tax			
	(3) Deferred Tax	(0.31)	(0.13)	(0.44)
IX	Profit / (Loss) / for the period from continuing operations	121.82	99.15	220.97
X	Profit/(Loss) from discontinued operations			
XI	Tax Expense of discontinued operations			
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)			
XIII	Profit/(loss) for the period (IX+XII)	121.82	99.15	220.97
XIV	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss			
	Remeasurement of defined benefit liabilities/assets			
	(ii) Income Tax relating to items that will not be reclassified to profit or loss			
	B (i) Items that will be reclassified to profit or loss			
	(ii) Income Tax relating to items that will be reclassified to profit or loss			
XV	Total Comprehensive Income for the year (Comprising Profit and Other Comprehensive Income for the period)	121.82	99.15	220.97
	Profit for the year attributable to			
	Owners of the parent	124.07	99.21	223.28
	Non - Controlling interest	(2.25)	(0.06)	(2.31)
	Other Comprehensive income attributable to			
	Owners of the parent			
	Non - Controlling interest			
	Total Comprehensive Income for the year attributable to			
	Owners of the parent	124.07	99.21	223.28
	Non - Controlling interest	(2.25)	(0.06)	(2.31)
	Earnings per Equity Share			
	Basic (Rs.)	0.52	0.42	0.94
	Diluted (Rs.)	0.52	0.42	0.94
	Corporate overview and Significant Accounting Policies			
	Notes to the Financial Statements			
	The accompanying notes are an integral part of these financial statements			

Kings Infra Ventures Limited

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Consolidated Segment wise Revenue, Results, Assets, Liabilities and Capital Employed for the quarter and half year ended 30th September, 2022

The Company has identified business segments as its reportable segments. Business segments comprise Infrastructure and Aquaculture(Export Facilities)

Particulars	Quarter ended		Half year ended
	30-Sep-22	30-Jun-22	30-Sep-22
	Un-audited	Un-audited	Un-audited
1. Segment Revenue			
(Sale/income from each segment)			
a) Infrastructure		-	-
b) Aquaculture(Export Facilities)	1,414.22	1,119.95	2,534.17
Total	1,414.22	1,119.95	2,534.17
Less: Inter segment revenue	-	-	-
Sales/Income from Operations	1,414.22	1,119.95	2,534.17
2. Segment Results			
(profit(+)/loss(-) before tax and interest from each segment)			
a) Infrastructure	-	-	-
b) Aquaculture(Export Facilities)	211.42	190.68	402.10
Total	211.42	190.68	402.10
Less: Finance Cost	52.67	60.82	113.49
Add: Other unallocable income net of unallocable expenditure	5.28	4.42	9.70
Total Profit before tax	164.03	134.28	298.31
3. Segment Assets			
a) Infrastructure	2378.19	2,378.12	4,756.31
b) Aquaculture (Export Facilities)	3,500.60	3,571.96	7,072.56
c) Unallocated	5.17	4.66	9.83
Total	5,883.97	5,954.74	11,838.71
4. Segment Liabilities			
a) Infrastructure	83.12	83.12	166.24
b) Aquaculture(Export Facilities)	2,355.48	2,591.43	4,946.91
c) Unallocated	206.13	163.58	369.71
Total	2,644.73	2,838.13	5,482.86
5. Capital Employed			
(Segment Assets-Segment Liabilities)			
a) Infrastructure	2295.08	2,295.00	4,590.08
b) Aquaculture(Export Facilities)	1145.12	980.53	2,125.65
c) Unallocated	-200.96	(158.91)	(359.87)
Total	3,239.24	3,116.62	6,355.86

Geographical Segment Information

Geographical revenue is allocated based on the location of the customers.

Information regarding geographical revenue is as follows:

Particulars	Quarter ended		Half year ended
	30-Sep-22	30-Jun-22	30-Sep-22
	Un-audited	Un-audited	Un-audited
Revenue from External customers			
India	1104.56	1,030.49	2,135.05
Outside India	309.66	89.46	399.12

Note:

1. The consolidated results of the Company include the unaudited financial results of the subsidiaries "Kings Maritech Eco Park Limited" and "Kings SISTA360 Private Limited" which have been reviewed by the auditors of the subsidiaries.

2. The above consolidated financial results of the Group have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards "34 Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations.

3. The above results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on November 14, 2022. The Limited Review of the same have been carried out by the Statutory Auditors of the Company as required under regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

4. The Group is primarily engaged in Aquaculture Business and Infrastructure Development Business. Accordingly the Group considers the above business segments as the primary segment. Hence, segment based information has been provided.

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5. The Indian Parliament has approved the Code on Social Security, 2020 ("the Code") which, inter alia, deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India. The effective date of the Code is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. In view of this, the impact of the change, if any, will be assessed and recognized post notification of the relevant provisions.

6. M/s Kings Infra Ventures Limited acquired 5800 equity shares (58%) of M/s Kings Maritech Eco Park Limited during the previous quarter ended 30th June, 2022 and 9000 equity shares (60%) of M/s Kings SISTA360 Private Limited during the current quarter ended 30th September, 2022 and these investments are accounted at cost as per Ind AS 27 Separate Financial Statements in the Company's standalone financial statements. The requirement to publish consolidated balance sheet and consolidated cash flow statement is from this quarter and as such, consolidated financial figures for the previous quarters/year are not shown in the above statement.

Place: Kochi
Date: 14/11/2022



By order of the Board of Directors
For Kings Infra Ventures Limited


BALAGOPALAN VELIYATH
EXECUTIVE DIRECTOR

URES LTD.

Kings Infra Ventures Limited

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Consolidated Statement of Assets and Liabilities as on 30-09-2022 (In Lakhs)	
Particulars	As at 30.09.2022
	Unaudited
ASSETS	
1. NON CURRENT ASSETS	
a) Property, Plant and Equipment	2,067.92
b) Capital Work-in-progress	-
c) Investment Property	-
d) Goodwill	1.74
e) Other intangible Assets	0.06
f) Intangible Assets under development	-
g) Biological Assets other than bearer plants	-
h) Financial Assets	-
i. Investments	5.03
ii. Loans	-
iii. Trade Receivables	-
iv. Others	87.96
i) Deferred Tax Assets (net)	3.37
j) Other non-current assets	583.38
2. Current Assets	
a) Inventories	2,004.66
b) Financial Assets	-
i. Investments	-
ii. Trade receivables	711.60
iii. Cash & Cash Equivalents	10.26
iv. Bank balances other than (iii) above	-
v. Loans	-
vi. Others (Short Term Loans and advances)	-
c) Current Tax assets (Net)	-
d) Other Current Assets	407.98
TOTAL ASSETS	5,883.97
EQUITY AND LIABILITIES	
EQUITY	
(a) Equity Share capital	2,351.23
(b) Other Equity	890.20
Equity attributable to owners of the parent	
(c) Non controlling interests	(2.19)
Total Equity	3,239.24
LIABILITIES	
Non-current liabilities	
(a) Financial Liabilities	-
i. Borrowings	1,152.13
ii. Trade Payables	-
iii. Other financial liabilities (Other than those specified in item (b), to be specified)	64.76
(b) Provisions	6.24
(c) Deferred Tax Liabilities (Net)	-
(d) Other non-current liabilities	-
Current Liabilities	
(a) Financial Liabilities	
I. Borrowings	954.97
II. Trade Payables	-
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	61.85
III. Other financial liabilities (Other than those specified in item (b), to be specified)	5.82
(b) Other current liabilities	204.13
(c) Provisions	2.91
(d) Current Tax Liabilities (Net)	191.92
Liabilities in respect of assets classified as held for sale	-
TOTAL - EQUITY AND LIABILITIES	5,883.97
By Order of the Board of Directors For Kings Infra Ventures Limited For KINGS INFRA VENTURES LTD.  BALAGOPALAN VELIYATH EXECUTIVE DIRECTOR Place: Kochi Date :14/11/2022	
	

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Kings Infra Ventures Limited	
Consolidated Statement of Cash Flows for the half year ended 30th September 2022	
	For the Half year ended 30th September 2022
	(Rs. In Lakhs)
A: Cash Flow from Operating Activities	
Net Profit After Taxation and Extra Ordinary Items	220.53
Adjustments for :	
Depreciation & Amortisation	13.69
Gain on Fair Valuation of Gold	0.09
Interest Income	(0.48)
Finance Cost	113.49
Operating Profit before Working Capital Changes	347.32
(Increase)/ Decrease in Trade Receivables	(47.80)
(Increase)/ Decrease in Inventories	(113.39)
(Increase)/Decrease in Other Current Assets	(80.45)
(Decrease)/Increase in Trade Payables	50.70
(Decrease)/Increase in Other Current Liabilities	(13.76)
(Decrease)/Increase in Provisions	-
(Decrease)/Increase in Current Tax Liability	80.28
Cash Generated from Operations	222.90
Net Cash from/(used in) Operating Activities (A)	222.90
B: Cash Flow from Investing Activities	
(Increase)/Decrease in Investments	-
(Increase)/Decrease in Other Non Current Assets	1.02
Increase in Financial Assets Loans	-
(Increase)/Decrease in Financial Assets Others	(5.19)
Purchase of Property, Plant & Equipment, Intangible Assets	(2.64)
Decrease in CWIP	-
Interest Income	0.48
Net Cash from/(used in) Investing Activities (B)	(6.34)
C: Cash Flow from Financing Activities	
Increase/(Decrease) in share Capital	-
Increase/(Decrease) Money Received against Share Warrants	-
Increase/(Decrease) in Capital Reserve	-
Finance Cost	(113.49)
Proceeds from issue of subsidiary shares to Non-controlling interest	1.02
Increase/(Decrease) in Long Term Borrowings	(1.28)
Increase/(Decrease) in Long Term Other Financial Liabilities	21.34
Increase/(Decrease) in Short Term Other Financial Liabilities	(6.04)
Increase/(Decrease) in Short Term Borrowings	(147.14)
Net Cash/(used in) Financing Activities (C)	(245.59)
Net Increase/(Decrease) in Cash & Cash equivalents (A+B+C)	(29.02)
Opening Balance of Cash and Cash Equivalents	39.28
Cash and Cash Equivalents from Acquisition through Business Combination	-
Closing Balance of Cash and Cash Equivalents	10.26
By Order of the Board of Directors For Kings Infra Ventures Limited For KINGS INFRA VENTURES LTD.  BALASOPALAN VELIYATH EXECUTIVE DIRECTOR Place: Kochi Date :14/11/2022	
	

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Annexure-A
Additional disclosures required according to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
1) Credit rating and change in credit rating (if any):

The Company has obtained credit rating of IVR BB- / Stable (Double B Minus ; Outlook: Stable) for Long Term Bank Facilities and IVR A4 (Single A Four) for Short Term Bank Facilities.

Standalone Ratios
2) Asset Coverage Ratio (in respect on Non-Convertible Debentures)

Particulars	As on 30.09.2022	As on 31.03.2022
Total Assets	58,80,34,752.17	56,76,12,135.63
Less: Intangible Assets	6,017.89	6,877.59
Less: Current Liabilities - Short Term Portion of Long-Term Debt	12,54,30,657.18	11,52,70,798.74
Total Assets (B)	46,25,98,077.10	45,23,34,459.30
Total Debt (A)	7,97,72,000.00	9,09,22,000.00
Asset Coverage Ratio (B/A)	5.80	4.97

3) Debt to Equity Ratio.

Particulars	As on 30.09.2022	As on 31.03.2022
Debt (A)		
Bank Borrowings	9,68,95,955.40	10,09,48,352.99
NCD	7,97,72,000.00	9,09,22,000.00
Interest Accrued On Borrowings	70,58,024.32	55,27,624.16
Related Party Loan	3,40,42,053.71	3,36,81,616.71
	21,77,68,033.43	23,10,79,593.86
Equity (B)		
Equity Share Capital	235,122,500.00	23,51,22,500.00
Other Equity	8,92,90,724.40	6,66,92,883.01
	32,44,13,224.40	30,18,15,383.01
Debt Equity Ratio (A/B)	0.67	0.77

4) Debt Service Coverage Ratio

Particulars	As on 30.09.2022	As on 31.03.2022
Operating Income (A)		
Net Profit Before Tax	3,03,31,875.69	40,322,932.89

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Depreciation Expenses	13,68,503.52	2,645,957.02
Interest Expenses	1,09,86,915.61	20,687,560.20
	4,26,87,294.82	63,656,450.11
Debt Service (B)		
Interest Expenses	1,09,86,915.61	20,687,560.20
Short Term Borrowings	9,54,96,867.40	111,396,753.99
	10,64,83,783.01	132,084,314.19
Debt Service Coverage Ratio (A/B)	0.40	0.48

5) Interest Service Coverage Ratio

Particulars	As on 30.09.2022	As on 31.03.2022
Operating Income (A)		
Net Profit Before Tax	3,03,31,875.69	40,322,932.89
Depreciation Expenses	13,68,503.52	2,645,957.02
Interest Expenses	1,09,86,915.61	20,687,560.20
	4,26,87,294.82	63,656,450.11
Interest Expenses (B)	1,09,86,915.61	20,687,560.20
Interest Coverage Ratio (A/B)	3.89	3.08

6) Outstanding Redeemable Preference shares (quantity and value)

The Company has not issued preference shares.

7) Capital Redemption Reserve/Debenture Redemption Reserve

The requirement of listed companies to create DRR is not applicable as per Rule 18 of The Companies (Share Capital and Debentures) Rules, 2014.

8) Net Worth

Particulars	As on 30.09.2022	As on 31.03.2022
Equity Share Capital	23,51,22,500.00	235,122,500.00
Other Equity	8,92,90,724.40	66,692,883.01
Net Worth	32,44,13,224.40	301,815,383.01

9) Net Profit after Tax

Particulars	As on 30.09.2022	As on 31.03.2022
Net Profit After Tax	2,25,97,841.38	29,595,995.38



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10) Earnings Per Share

Particulars	As on 30.09.2022	As on 31.03.2022
Net Profit After Tax	2,25,97,841.38	29,595,995.38
No. Of Equity Shares	2,35,12,250.00	2,35,12,250.00
Earnings Per Share	0.96	1.26

Consolidated Ratios

1) Asset Coverage Ratio (in respect on Non-Convertible De

Particulars	As on 30.09.2022	As on 31.03.2022
Total Assets	58,83,96,579.44	56,76,12,135.63
Less: Intangible Assets	6,017.89	6,877.59
Less: Current Liabilities - Short Term Portion of Long-Term Debt	12,62,81,339.69	11,52,70,798.74
Total Assets (B)	46,21,09,221.85	45,23,34,459.30
Total Debt (A)	7,97,72,000.00	9,09,22,000.00
Asset Coverage Ratio (B/A)	5.79	4.97

3) Debt to Equity Ratio.

Particulars	As on 30.09.2022	As on 31.03.2022
Debt (A)		
Bank Borrowings	9,68,95,955.40	10,09,48,352.99
NCD	7,97,72,000.00	9,09,22,000.00
Interest Accrued On Borrowings	70,58,024.32	55,27,624.16
Related Party Loan	3,40,42,053.71	3,36,81,616.71
	21,77,68,033.43	23,10,79,593.86
Equity (B)		
Equity Share Capital	23,51,22,500.00	23,51,22,500.00
Other Equity	8,90,20,426.38	6,66,92,883.01
Non controlling interest	-2,18,557.22	-
	32,39,24,369.16	30,18,15,383.01
Debt Equity Ratio (A/B)	0.67	0.77



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4) Debt Service Coverage Ratio

Particulars	As on 30.09.2022	As on 31.03.2022
Operating Income (A)		
Net Profit Before Tax	2,98,30,991.19	4,03,22,932.89
Depreciation Expenses	13,68,503.52	26,45,957.02
Interest Expenses	1,09,86,915.61	2,00,75,313.45
	4,21,86,410.32	6,30,44,203.36
Debt Service (B)		
Interest Expenses	1,09,86,915.61	2,00,75,313.45
Short Term Borrowings	9,54,96,867.40	11,02,10,741.99
	10,64,83,783.01	13,02,86,055.44
Debt Service Coverage Ratio (A/B)	0.40	0.48

5) Interest Service Coverage Ratio

Particulars	As on 30.09.2022	As on 31.03.2022
Operating Income (A)		
Net Profit Before Tax	2,98,30,991.19	4,03,22,932.89
Depreciation Expenses	13,68,503.52	26,45,957.02
Interest Expenses	1,09,86,915.61	2,00,75,313.45
	4,21,86,410.32	6,30,44,203.36
Interest Expenses (B)	1,09,86,915.61	2,00,75,313.45
Interest Coverage Ratio (A/B)	3.84	3.14

6) Outstanding Redeemable Preference shares (quantity and value)

The Company has not issued preference shares.

7) Capital Redemption Reserve/Debenture Redemption Reserve

The requirement of listed companies to create DRR is not applicable as per Rule 18 of The Companies (Share Capital and Debentures) Rules, 2014.



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8) Net Worth

Particulars	As on 30.09.2022	As on 31.03.2022
Equity Share Capital	23,51,22,500.00	23,51,22,500.00
Other Equity	8,90,20,426.38	6,66,92,883.01
Non controlling interest	-2,18,557.22	-
Net Worth	32,39,24,369.16	30,18,15,383.01

9) Net Profit after Tax

Particulars	As on 30.09.2022	As on 31.03.2022
Net Profit After Tax	2,20,96,843.38	2,95,95,995.38

10) Earnings Per Share

Particulars	As on 30.09.2022	As on 31.03.2022
Net Profit After Tax	2,20,96,843.38	29,595,995.38
No. Of Equity Shares	2,35,12,250.00	2,35,12,250.00
Earnings Per Share	0.94	1.26



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