



Date: 28.05.2026

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001

Re: Outcome of Meeting of the Board of Directors held on Thursday, 28th May, 2026.

Ref: Scrip Code: 539518

Dear Sir/ Madam,

With respect to the above-cited subject, we wish to inform you that the Meeting of the Board of Directors of the Company was held on **Thursday, 28th May, 2026** wherein the following matters have been discussed and approved:

1. The Board approved the minutes of previous Board Meeting held on 01st May 2026.
2. The Board took note of the action taken report as discussed in the previous Board Meeting.
3. The Board took note of the minutes of the meeting of Audit Committee held earlier on the same day.
4. The Board took note of the minutes of the Nomination and Remuneration Committee Meeting held earlier on the day.
5. Based on the Recommendation of Audit Committee, the Board considered and approved the Annual Financial Statements for the year ended 31st March, 2026 and the Directors signed the same.
6. Based on the Recommendation of Audit Committee the Board considered and approved the Audited financial results of the Company for the quarter and year ended on 31st March, 2026 along with the Audit Reports with unmodified opinion issued by the Statutory Auditors, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 and the same is enclosed as **Annexure A**;
7. The Board considered and took on record the Audit Report issued by the Statutory Auditors.

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8. The Board took note of Managing Director and Chief Financial Officer (CFO) Certificate pursuant to Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
9. The Board took note of the Annual Declarations/Disclosures received from the Directors, including:
 - a. Form MBP-1 and DIR-8 for the financial year 2026–27;
 - b. Annual Declaration received from the Independent Directors pursuant to Section 149(7) of the Companies Act, 2013 and Regulation 25(8) of the SEBI (LODR) Regulations, 2015;
 - c. Declaration of compliance with the Code of Conduct pursuant to Regulation 26(3) read with Regulation 17(5)(a) of the SEBI (LODR) Regulations, 2015;
 - d. Annual statement of transactions in securities received under Clause 14(b)(ii) of the Code of Conduct framed under the SEBI (Prohibition of Insider Trading) Regulations, 2015; and
 - e. Annual Affirmation of Code of Conduct received from the Directors and Senior Management Personnel.
10. The Board took on record the Annual Secretarial Compliance Report issued by CS.Ajay Suman Shrivastava, Practicing Company Secretary bearing CP No.: 3479 as per Regulation 24A of SEBI-LODR as amended, for the Financial Year 2025-26.
11. The Board reviewed, evaluated and took on record the performance of the Board, Committees and Independent Directors and the policy on terms and conditions for appointment of the Independent Directors.
12. The Board reviewed and verified the implementation of SEBI- PIT Regulations and the functioning of structural digital database.
13. The Board approved the Related Party Transactions of the Company being undertaken in accordance with the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
14. The Board approved and took note of the framework for Related Party Transactions, including omnibus approval granted by the Audit Committee for FY 2026–27, in accordance with Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (LODR) Regulations, 2015
15. The Board took note of the Internal Audit Report issued by M/s Krishna & Suresh (Chartered Accountant) for the financial year 2025-26.

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16. Based on the recommendation of Audit Committee the Board considered and approved the Appointment of M/s. Aheer & Associates, Chartered Accountants, Hyderabad (FRN: 018280S) as the Internal Auditors of the Company for 2026-27.

The details as required under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 ('SEBI Circular'), are given in **Annexure B**.

17. The Board took on record the Internal audit report received from Bigshare Services Private Limited - RTA.
18. The Board took note of Statutory Compliances of the Company under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 31st March, 2026;
19. The Board took note of the BSE Order on Non-Compliance of SEBI (LODR) Regulations, 2015 and imposition of Penalty by BSE Ltd, and noted that the same were NIL.
20. The Board took note of statement of Investor Complaints for the quarter and year ended on 31st March, 2026 pursuant to Regulation 13(4) of SEBI (LODR) Regulations, 2015.
21. The Board took note of status of Loan/ Investment/ Inter Corporate Deposit/ Guarantee as at the year end.
22. The Board took note that NIL complaint(s) were received under Policy of Prevention of Sexual Harassment of Women at Workplace.
23. The Board recommend final dividend of Rs.0.5 (Fifty Paise) per equity share of face value of Rs.10/- each (i.e., 0.5%) for the financial year ended March 31, 2026. The said dividend, if declared by the Members of the Company at the ensuing Annual General Meeting, will be credited/dispatched to the Members within 30 days from the date of the declaration. Further details, including the record date, will be provided to the stock exchanges in due course
24. The Board considered and approved the opening of a Dividend Distribution Account with a Kotak Mahindra Bank Limited for facilitating payment of dividend to eligible shareholders of the Company upon decalaration.
25. The Board took note and approved the resignation of Mr. Balasubramanyam Danturti from the office of Independent Director of the Company.
26. The Board considered, approved and took note of the closure of the preferential issue bank accounts and authorized Mr. Sanjay Kumar Sanghi (00629693) Chairman & Managing Director-Corporate Affairs and Mr. Ritesh Kumar Sanghi (00628033) Joint Managing Director of the Company, for completion of all related banking and regulatory formalities.
27. Based on the recommendation of Audit Committee, the Board considered, approved the related party transaction for taking on lease/rent all fixed assets from Sanghi Jewellers Private Limited (Company having common directors and a related party) and authorized Mr. Sanjay Kumar Sanghi (00629693) Managing Director-Corporate Affairs and Mr.

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- Ritesh Kumar Sanghi (00628033) Joint Managing Director for execution of necessary documents.
28. The Board considered and approved the proposal for listing of 3,40,52,925 securities of the Company at National Stock Exchange of India Limited (NSE) through Direct Listing norms. and authorized Mr. Sanjay Kumar Sanghi (00629693) Managing Director-Corporate Affairs, Mr. Ritesh Kumar Sanghi (00628033) Joint Managing Director, Mrs. Riya Jindal- Company Secretary and Mr. Rakesh Agarwal - Chief Financial Officer for the submission of listing applications, listing agreements, undertakings, declarations, affidavits, forms, documents, papers and writings as may be required by National Stock Exchange of India Limited, SEBI and other regulatory authorities.
29. The Board reviewed and took note CSR obligations of the Company for the financial year 2026-27 and considered the CSR-budget.
30. The Board approved the reconstitution of Audit Committee by inducting Ms. Srilekha Donthineni as member of the Committee.
31. The Board took note of Statement of deviation as reviewed by Audit Committee for period ended on March 31,2026.
32. The Board approved the opening of Demat Account with Globe Capital Limited for Bullion Transaction.

The Board Meeting commenced at 01:30 P.M. and ended at around 3:20 P.M.

This is for your kind information and records, in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For UDAY JEWELLERY INDUSTRIES LIMITED

RIYA

JINDAL

RIYA JINDAL

Company Secretary & Compliance officer

Digitally signed by
RIYA JINDAL
Date: 2026.05.28
15:36:03 +05'30'

Encl: Standalone Audited Financial Results, CFS, Audit Report, Unmodified opinion

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**Annexure B****Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sl.No	Disclosure Requirement	Details
1	Reason for change viz. Appointment, ~~resignation, removal, death, or otherwise~~	Appointment of Internal Auditor
2	Date of Appointment/ ~~cessation (as applicable)~~ & term of appointment	Appointed for FY 2026-27 on 28.05.2026
3	Term of Appointment /re-appointment	1 year
4	Brief profile (in case of appointment)	M/s Aheer & Associates Chartered Accountants Firm Registration No. 018280S Having its office at 15-1-495 to 497, S.No.11, 3rd Floor, White House, Feelkhana, Begum Bazar, Hyderabad-500012-TG. Managing Partner: CA. Roop Kishore Aheer Qualification: FCA, B.com M. No: 227637
5	Disclosure of relationship between Directors (in case of appointment of Director)	Not Applicable
6.	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/ 2018- 19 and NSE ref. no. NSE/CML/2018/24, dated June 20, 2018.	Not Applicable

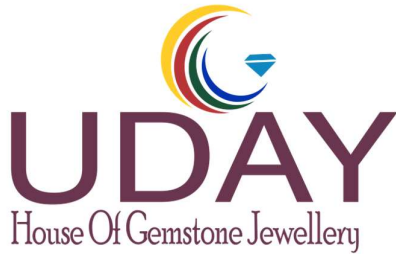
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**ANNEXURE – C**

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.No.	Particulars	Details
1.	Name	Mr. Balasubramanyam Danturti
2.	Reason for change viz. appointment, re- appointment, resignation, removal, death or otherwise	Resignation of Mr. Balasubramanyam Danturti, Independent Director of the Company with immediate effect, due to personal reasons
3.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ reappointment	21.05.2026
4.	Brief profile	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Additional information in case of resignation of an Independent Director		
6.	Letter of Resignation along with detailed reason for resignation	Enclosed

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7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Nil
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided	Mr. Balasubramanyam Danturti, has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

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Annexure-A

UDAY JEWELLERY INDUSTRIES LTD

REGD OFF: 2ND FLOOR, 3-6-307/1, 3-6-307/2, 3-6-308/1, HYDERGUDA MAIN ROAD, SIMPLE NATURAL SYSTEMS,
BASHEER BAGH, HYDERABAD - 500004

CIN: L74900TG1999PLC080813

Statement of Standalone Unaudited Results for the Quarter and Year ended 31st March, 2026

(Rs. In Lakhs)

S.No	Particulars	Quarter Ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited (refer note no-4)	Audited (refer note no-4)	Audited	Audited (refer note no-4)
1	Revenue from Operations	22634.57	20371.32	10634.20	72563.09	37175.92
2	Other Income	403.77	330.79	24.74	799.50	108.40
3	Total Income	23038.34	20702.10	10658.94	73362.59	37284.33
4	Expenses:					
	(a) Cost of material Consumed	19613.09	29829.54	11061.55	73943.95	33494.92
	(b)(Increase)/Decrease in stock-in-trade	700.30	-10955.80	(1241.34)	(8,752.48)	(437.11)
	(c) Employee benefit expenses	526.11	466.69	239.85	1444.23	872.15
	(d) Finance Cost	328.66	209.68	105.75	746.19	406.32
	(e) Depreciation & amortisation	43.25	38.39	37.36	154.79	141.90
	(f) Other Expenses	309.58	279.80	191.35	965.29	674.41
	Total Expenses	21521.00	19868.31	10394.52	68501.97	35152.60
5	Profit (+) / Loss (-) from Ordinary before exceptional items (3 ± 4)	1517.33	833.80	264.42	4860.62	2131.73
6	Exceptional items	-	-	-	-	-
7	Profit (+) / Loss (-) from Ordinary Activities before Tax (5 ± 6)	1517.33	833.80	264.42	4860.62	2131.73
8	Tax expenses	451.16	219.29	83.42	1283.84	556.33
9	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7 ± 8)	1066.17	614.51	180.99	3576.78	1575.40
10	Other Comprehensive income					
	A (i) Items that will not be reclassified to profit or loss	(1.31)	-	(7.48)	(1.31)	(7.48)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.33	-	1.88	0.33	1.88
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	-	-	-	-	-
11	Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period) (9+10)	1067.15	614.51	186.59	3577.76	1581.00
12	Paid-up Equity Share Capital [face value of the share is Rs. 10/-]	3,360.29	3,360.29	3,270.29	3,360.29	3,270.29
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	17,302.33	12,775.07
14	Earnings Per Share(not annualised)					
	(a) Basic	4.52	1.83	0.56	10.78	4.92
	(b)Diluted	4.52	1.83	0.56	10.78	4.92

Notes:

1 These financial results have been compiled from the related interim financial information which has been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. These financial results have been prepared pursuant to the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and comply with the disclosure requirements contained therein.

2 The Chairman and the Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segment". The Company operates in one segment only; accordingly, segment information has not been separately disclosed.

3 The above Standalone financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the Company in their respective meetings held on 28-05-2026. The Statutory auditors have conducted the audit and have expressed unmodified opinion the financial statements.

4 During the current year, the National Company Law Tribunal (NCLT) approved the scheme of merger of Narabada Gems and Jewellery Limited (Transferor Company) with Uday Jewellery Industries Limited (Transferee Company) on 21.01.2026 with an appointed date as 01.04.2024. As a result, the merged financials have been prepared for the current year and previous year. The financial results for the prior quarter/period of current year and previous year have been restated to reflect the impact of the merger. Consequently, all figures have been adjusted to present the standalone performance of the combined entity and to comply with Indian Accounting Standards (Ind AS).

5 The figures for quarter ended March 31, 2026 and March 31, 2025 (restated figures) being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and on March 31, 2025 (restated figures) and the published unaudited year-to-date figures up to the third quarter (restated figures) of the current financial year and previous financial year.

6 The figures for corresponding previous year have been re-grouped/re-classified wherever necessary to make them comparable with the present results.

For and on behalf of Board of Directors

Place: Hyderabad

Date : 28.05.2026


Sanjay Kumar Sanghi
Chairman & Managing Director
DIN: 00629693



UDAY JEWELLERY INDUSTRIES LIMITED

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SIMPLE NATURAL SYSTEMS, BASHEER BAGH, HYDERABAD - 500004

CIN: L74900TG1999PLC080813

Statement of Assets and Liabilities as at 31st March, 2026

(Rs. in lakhs)

Particulars	31st March 2026	31st March 2025
	(Audited)	Restated Audited (refer note no-4)
Assets		
Non-Current assets		
Property, Plant & Equipment	1 278.91	1 055.12
Capital Work-in-progress	-	-
Intangible Asset	12.54	12.07
Financial assets		
(i) Loans		
(ii) Others	266.97	227.86
Deferred tax Asset (net)	12.82	10.36
Total Non-Current Assets	1 571.24	1 305.41
Current assets		
Inventories	20 544.19	11 791.72
Financial assets		
(i) Investments	148.46	35.70
(ii) Trade receivables	13 390.65	8 995.96
(iii) Cash & Cash Equivalents	258.21	176.12
Other Current assets	2 141.08	252.41
Total Current Assets	36 482.59	21 251.91
Total Assets	38 053.83	22 557.31
Equity & Liabilities		
Equity		
Equity share capital	3 439.37	3 349.37
Other Equity	17 302.33	12 775.07
Total Equity	20 741.70	16 124.43
Liabilities		
Non Current liabilities		
Financial liabilities		
(i) Borrowings	205.07	121.39
Provisions	85.23	58.96
Total Non Current Liabilities	290.30	180.35
Current liabilities		
Financial liabilities		
(i) Borrowings	15 993.12	5 117.74
(ii) Trade payables		
(a) Total outstanding dues of micro and small enterpriese	32.11	4.98
(b) Total outstanding dues of creditors other than micro and small enterpriese	222.75	681.92
Other current liabilities	203.84	251.97
Provisions	92.58	53.03
Current tax liabilities (net)	477.44	142.88
Total Current Liabilities	17 021.83	6 252.53
Total Equity and Liabilities	38 053.83	22 557.31

For and on behalf of Board of Directors

Place: Hyderabad
Date : 28.05.2026


Sanjay Kumar Sanghi
 Chairman & Managing Director
 DIN: 00629693



UDAY JEWELLERY INDUSTRIES LIMITED

REGD OFF: 2ND FLOOR, 3-6-307/1, 3-6-307/2, 3-6-308/1, HYDERGUDA MAIN ROAD,

SIMPLE NATURAL SYSTEMS, BASHEER BAGH, HYDERABAD - 500004

CIN: L74900TG1999PLC080813

Audited Cash Flow Statement for the Year ended 31st March, 2026

(Rs. In Lakhs)

Particulars	31st March 2026	31st March 2025
	Audited	Restated Audited (refer note no-4)
A. Cash flows from Operating Activities		
Net Profit before tax	4860.62	2131.73
Adjustments for:		
Depreciation	154.79	141.90
Finance Cost	746.19	406.32
Dividend Income	(0.00)	(0.03)
Interest Income	(3.23)	(1.24)
Operating profit before working capital changes	5758.37	2678.68
Working capital changes:		
(Increase) / Decrease in Inventories	(8752.48)	(437.11)
(Increase) / Decrease in Trade Receivables	(4394.68)	(3472.23)
(Increase) / Decrease in Other Current financial Assets	(1888.67)	17.10
(Increase) / Decrease in Other Financial Assets	(39.11)	2.24
(Increase) / Decrease in Other Non current Assets	0.00	0.00
(Increase) / Decrease in Other Current Assets	0.00	0.00
Increase / (Decrease) in Trade Payables & Provisions	(364.92)	(121.09)
Increase / (Decrease) in Other Current Liabilities	(48.13)	111.05
Increase / (Decrease) in Other Non-Current Liabilities	0.00	0.00
Cash Generated from Operations	(9729.62)	(1221.36)
Direct Taxes	(952.08)	(556.74)
Net Cash Flow from Operating Activities -A	(10681.70)	(1778.11)
B. Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment	(379.04)	(277.50)
Interest Income	3.23	1.24
Sale/(investment) in shares	(112.77)	0.05
Dividend Income	0.00	0.03
Net Cash used in investing Activities -B	(488.58)	(276.18)
C. Cash flows from Financing Activities		
Finance Cost	(746.19)	(406.32)
Increase / (Decrease) in Borrowings	10959.05	430.32
Issue of equity shares	1039.50	1039.50
Issue of share warrents	0.00	866.25
Net Cash used in Financing Activities - C	11252.37	1929.75
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	82.09	(124.53)
Cash and Cash equivalents at the beginning of the year	176.12	300.65
Cash and Cash equivalents at the end of the year	258.21	176.12

For and on behalf of Board of Directors

Place: Hyderabad

Date : 28.05.2026


Sanjay Kumar Sanghi
 Chairman & Managing Director
 DIN: 00629693



Independent Auditor's Report on the audit of the Standalone Annual Financial Results of UDAY JEWELLERY INDUSTRIES LIMITED pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

To
The Board of Directors of
Uday Jewellery Industries Limited

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Uday Jewellery Industries Limited** ('the Company') for the quarter and year ended March 31, 2026 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on consideration of other financial information, these standalone financial results :

- a. are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results for the year ended 31st March, 2026 section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial results for the year ended 31st March, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Standalone Financial Results for the year ended 31st March, 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended 31st March, 2026 that give a true and fair view of the net profit and



other comprehensive loss and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.



- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Result

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Result

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. Scheme of Amalgamation and Restatement of Comparatives

During the current year, the National Company Law Tribunal (NCLT), Hyderabad approved the scheme of merger of Narbada Gems and Jewellery Limited (Transferor Company) with Uday Jewellery Industries Limited (Transferee Company) on 21.01.2026 with an appointed dated as 01.04.2024. As a result, the merged financials have been prepared with effect from 01-04-2024. The financial results for the prior quarter/period have been restated to reflect the impact of the reverse merger. Consequently, all figures have been adjusted to present the consolidated performance of the combined entity.

Consequent to the Scheme becoming effective, the financial results for the prior quarters of the current year and previous year and for the year ended 31.03.2025 have been restated to reflect the impact of the merger. The comparative financial information of the Narbada Gems and Jewellery Limited (Transferor Company) included in these financial results for the corresponding previous quarters of current and previous year and for the previous year ended 31.03.2025 are based on management-certified, unaudited financial results adjusted to comply with Indian Accounting Standards (Ind AS).



We have evaluated this conversion and also verified and tested the re-grouping of the accounts of Narabada Gems and Jewellery Limited to align them with the books of Uday Jewellery Industries Limited.

2. Balancing Figures for the Fourth Quarter

The Statement includes the results for the quarter ended March 31, 2026 and March 31, 2025 (restated figures) being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and on March 31, 2025 (restated figures) and the published unaudited year-to-date figures up to the third quarter (restated figures) of the current financial year and previous financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of above matters.

For, ANANT RAO & MALLIK.

Chartered Accountants

FRN : 006266S



V. ANANT RAO

Partner

Membership No. 022644

UDIN : 26022644CRPAJD2994



Place : Hyderabad

Date : May 28, 2026

**Date: 28.05.2026**

To
The General Manager,
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Sub: Declaration on Auditor's Report with Unmodified opinion under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Scrip Code: 539518

Dear Sir/Madam,

I, Sanjay Kumar Sanghi (DIN:00629693), Chairman & Managing Director- Corporate Affairs of Uday Jewellery Industries Limited (CIN:L74900TG1999PLC080813) hereby declare that, in terms of the provisions of above said Regulation as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amended) Regulation, 2016 vide Notification no. SEBI/LAD-NRO/GN2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 the Statutory Auditors of the Company, M/s. Anant Rao & Mallik, Chartered Accountants (Firm Registration No 006266S), have issued an Audit Report with Unmodified Opinion on Audited Financial Statements/Result of the Company (Standalone) for the quarter and year ended on 31st March, 2026.

Kindly take this declaration on your records.

Thanking you,

For **UDAY JEWELLERY INDUSTRIES LIMITED**

(SANJAY KUMAR SANGHI)

CHAIRMAN & MANAGING DIRECTOR-CORPORATE AFFAIRS
DIN: 00629693



Uday Jewellery Industries Limited
manufacturers • exporters • distributors

Date: 21/05/2026

To
The Board of Directors
UDAY JEWELLERY INDUSTRIES LIMITED
2nd Floor, 3-6-307/1, 3-6-307/2, 3-6-308/1,
Hyderguda Main Road, Basheer Bagh,
Hyderabad, Telangana, 500004

Subject: -Resignation from the post of Non-Executive Independent Director

Dear Board Members,

At the outset, I wish to thank the Company and its shareholders for giving me the opportunity to serve as an Independent Director of the Company.

Due to my personal engagements, I hereby tender my resignation from the position of Non-Executive- Independent Director of the Company effective from the closure of business hours on 21st May, 2026.

I will also be stepping down as a member of the Audit Committee, Nomination and Remuneration Committee and as the Chairman of the Stakeholders Relationship Committee of the company.

I further confirm that there is no other material reason other than as mentioned above for me stepping down from the position of Independent Director of the Company.

I take this opportunity to thank the Board of Directors for their continuous support and guidance during my tenure as an Independent Director of the Company and wish the Company every success in future.

Thanking you,



Balasubramanyam Danturti
Independent Director
DIN: 10753430



Received on 21.05.2026
at 6:19 p.m