



WPIL Limited

REGD. OFF. : "TRINITY PLAZA"
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046
TEL. : (91 33) 4055 6800, FAX : (91 33) 4055 6835
WEB : <http://www.wpil.co.in>
CIN No. L36900WB1952PLC020274

3rd November, 2020

**Listing Compliance Department
BSE Limited,
Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai-400001.**

Scrip Code :- 505872

**The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range
Kolkata-700001.**

Scrip Code :- 10033117

Dear Sir,

Pursuant to Regulation 33(3)(c)(i) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Unaudited Financial Results of the Company (both standalone and consolidated) for the quarter ended 30th September, 2020 which was considered and taken on records by the Board of Directors at their meeting held on 3rd November, 2020 along with Limited Review Report thereon issued by the Statutory Auditors of the Company for your perusal and records.

Thanking you

Yours faithfully
For **WPIL LIMITED**


(U.CHAKRAVARTY)
General Manager (Finance)
and Company Secretary
Compliance Officer

Enclo. As stated above





Salarpuria & Partners

CHARTERED ACCOUNTANTS

7, C. R. AVENUE, KOLKATA - 700 072

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Branches at New Delhi & Bangalore

Independent Auditor's Review Report on the Quarterly and Year-to-date Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended

TO THE BOARD OF DIRECTORS OF

WPIL Limited,

Trinity Plaza, 84/1A,

Topsia Road (South),

Kolkata – 700 046

1. We have reviewed the accompanying statement of unaudited standalone financial results of WPIL Limited ("the Company") which includes five (5) Joint Operations for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and based on the consideration of the review reports of other auditors of the joint operations referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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5. The accompanying Statement includes the unaudited financial results/financial information of five (5) joint operations, whose interim financial results and other financial information reflect total assets of Rs.7,655.38 lakhs as at September 30, 2020 and total revenues of Rs. 417.19 lakhs and Rs. 3,417.19 lakhs, total net profit after tax of Rs. NIL and Rs. NIL and total comprehensive income of Rs. NIL and Rs. NIL for the quarter ended September 30, 2020 and for the period ended on that date respectively, and net cash inflows of Rs. 01.63 lakhs for the period from April 1, 2020 to September 30, 2020, as considered in the unaudited standalone financial results which have been reviewed by their respective other auditors. The reports of such other auditors on interim financial results/financial information of these joint operations have been furnished to us, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the reports of such other auditors.
6. (a) The comparative financial information of the Company for the previous quarter ended June, 2020 were reviewed by the predecessor auditor who expressed unmodified opinion vide their reports dated August 14, 2020.
- (b) The comparative financial information of the Company for the corresponding quarter and half year ended September 30, 2019 were reviewed by the predecessor auditor who expressed an unmodified opinion vide their report dated November 9, 2019.
- (c) The comparative financial information of the Company for the year ended March 31, 2020 were audited by the predecessor auditor who expressed an unmodified opinion vide their report dated July 2, 2020.
- (d) We have placed reliance on the reports given by the predecessor auditor for the purpose of our report on the financial results for the current quarter and half year ended September 30, 2020.

Our conclusion is not qualified in respect of matters stated in Para 5 and 6 above.

For Salarpuria & Partners

Chartered Accountants

(Firm ICAI Regn. No.302113E)

UDIN: 20056485AAAABI9550

Anand Prakash

Chartered Accountant
Membership No.-56485
Partner

Place : Kolkata

Date : 03.11.2020



WPIL Limited
Registered Office : "Trinity Plaza", 3rd floor,
84/1A Topsia Road (South),
Kolkata - 700 046
CIN : L36900WB1952PLC020274

**Statement of Standalone Unaudited Financial Results
For the Quarter and Six Months ended 30th September, 2020**

	Particulars	Quarter ended			Six months ended		Rs. in lacs
		September 30, 2020 (Refer Note 3)	June 30, 2020	September 30, 2019 (Refer Note 3)	September 30, 2020	September 30, 2019	Year ended March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income						
a)	Revenue from Operations	6,285.69	5,677.54	10,383.00	11,963.23	19,041.19	37,192.53
b)	Other Income	633.69	704.19	276.52	1,337.88	637.22	3,005.98
	Total Income	6,919.38	6,381.73	10,659.52	13,301.11	19,678.41	40,198.51
2.	Expenses						
a)	Cost of Materials and Components Consumed	2,384.19	2,579.37	6,358.30	4,963.56	10,589.12	20,330.10
b)	Changes in Inventories of Finished Goods and Work In Progress	369.17	593.06	(105.13)	962.23	(249.82)	(1,077.53)
c)	Employee Benefits Expense	753.44	761.58	897.43	1,515.02	1,745.96	3,417.67
d)	Finance Costs	297.22	289.23	190.07	586.45	448.63	1,020.40
e)	Depreciation and amortisation expenses	136.50	134.27	141.91	270.77	286.92	566.58
f)	Other Expenses	1,247.55	1,007.88	1,814.19	2,255.43	3,247.27	8,192.21
	Total Expenses	5,188.07	5,365.39	9,296.77	10,553.45	16,056.88	32,449.43
3.	Profit before Tax (1-2)	1,731.31	1,016.34	1,342.75	2,747.65	3,612.33	7,749.08
4.	Tax Expenses / (Credit)						
-	Current tax	434.00	286.00	212.00	720.00	987.00	2,050.16
-	Deferred tax expenses / (credit)	13.72	(32.25)	(142.53)	(18.53)	(148.50)	(225.77)
	Total	447.72	253.75	69.47	701.47	838.50	1,824.39
5.	Net Profit for the period / year (3-4)	1,283.60	762.59	1,273.28	2,046.18	2,773.83	5,924.69
6.	Other Comprehensive Income (net of tax)						
	Items not to be reclassified to profit or loss in subsequent periods:						
	Re-measurement gains/(losses) on defined benefit plan	(9.23)	(9.22)	(3.41)	(18.45)	(6.81)	(33.54)
	Income tax effect relating to above	2.41	2.32	0.55	4.73	1.74	8.44
	Total Other Comprehensive Income	(6.83)	(6.90)	(2.86)	(13.73)	(5.07)	(25.10)
7.	Total Comprehensive Income	1,276.77	755.69	1,270.42	2,032.45	2,768.76	5,899.59
8.	Paid Up Equity Share Capital (Face value of Equity Share - Rs 10 per share)	976.71	976.71	976.71	976.71	976.71	976.71
9.	Other Equity						40,757.70
10.	Basic and Diluted Earning Per Share (not annualised except for the year ended March 31, 2019)	13.14	7.81	13.04	20.95	28.40	60.66

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CASH FLOW STATEMENT

FOR THE SIX MONTHS PERIOD ENDED 30 SEPTEMBER, 2020

(Rs in Lacs)

	For six months period ended 30 September, 2020 (Unaudited)	For six months period ended 30 September, 2019 (Unaudited)
A. Cash Flow from Operating Activities		
Profit Before Tax	2,747.65	3,612.33
Adjustment to reconcile profit before tax to net cash flows :		
Depreciation and Amortisation expenses	270.77	286.92
(Profit) / Loss on Sale / Discard of fixed assets (net)	-	13.64
Finance costs	586.45	446.63
Bad debts / advances written off (net of reversals)	1.51	28.92
Allowances for doubtful debts	75.00	240.70
Provision for Future Losses	(4.82)	3.45
(Gain) / Loss on foreign exchange fluctuation (net)	(498.50)	82.44
Provision for warranty	22.42	19.94
Provisions / liabilities no longer required liabilities written back	(162.08)	(124.81)
Corporate Gurrantee charges	(67.52)	-
Interest income on loans and deposits	(537.67)	(381.43)
	(314.44)	624.40
Operating Profit before working capital changes	2,433.21	4,236.73
Increase / (decrease) in Trade Payable and Other Liabilities	(1,532.66)	(2,664.46)
Increase/ (decrease) in Provisions	60.75	(20.99)
(Increase) / decrease in Inventories	329.22	(762.83)
(Increase) / decrease in Trade Receivables and Other assets	216.41	506.42
	(926.28)	(2,941.86)
Cash Generated from operations	1,506.93	1,294.87
Taxes paid (net)	(286.44)	(1,181.85)
Net Cash Flow from Operating Activities	1,220.49	113.02
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment and Intangibles (including capital work in progress)	(89.64)	(292.10)
Proceeds from Sale of Property, Plant and Equipment	-	53.48
Loan to related party	(762.50)	(177.48)
Corporate Gurrantee Charges received	258.39	-
Interest received	21.02	-
Movement in deposits with banks (net)	-	(377.84)
Net Cash used in Investing Activities	(572.73)	(793.94)
C. Cash Flow from Financing Activities		
Proceeds from borrowings	56.61	-
Repayment of Borrowings	(4.16)	0.13
Movement in Short term borrowings (net)	437.51	2,086.91
Payment of lease liability	(151.90)	(151.90)
Interest paid	(550.96)	(405.54)
Dividend paid (including dividend distribution tax)	(732.53)	(883.10)
Net Cash used (in) / from Financing Activities	(945.43)	646.50
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(297.67)	(34.42)
Cash & Cash Equivalents at the beginning of the year	358.02	90.92
Cash & Cash Equivalents at the end of the period	60.35	56.50



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1. The above Standalone financial results for the quarter and six months period have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 3, 2020.

The limited review of these results as required under Regulation 33 of the SEBI (Listing obligation and Disclosure requirements) Regulations 2015, has been completed by the statutory auditors of the Company.
2. As the Company's business activity falls within a single operating segment, comprising of engineering, manufacturing, installation and servicing of pumps of various sizes, no separate segment information is disclosed.
3. The figures of quarter ended September 30, 2020 and quarter ended September 30, 2019 are the balancing figures between the unaudited figures in respect of the six months period ended September 30, 2020 and September 30, 2019 and the unaudited published figures till June 30, 2020 and June 30, 2019 respectively, which were subject to limited review.
4. The accompanying Statement includes the unaudited financial results / financial information of five (5) joint operations, whose interim financial results and other financial information reflect total assets of Rs.7,655.38 lacs as at September 30, 2020 and total revenues of Rs. 417.19 lacs and Rs. 3,417.19 lacs, total net profit after tax of Rs. NIL and Rs. NIL and total comprehensive income of Rs. NIL and Rs. NIL for the quarter ended September 30, 2020 and for the period ended on that date respectively, and net cash inflows of Rs.1.63 lacs for the period from April 1, 2020 to September 30, 2020, as considered in the unaudited standalone financial results which have been reviewed by their respective other auditors.
5. On account of the outbreak of COVID-19 virus, the Government of India had imposed a nation-wide lockdown on March 24, 2020 leading to temporary shut-down of the Company's manufacturing facilities and operations. Since then the Government of India has progressively relaxed lockdown conditions and has allowed industries and businesses to resume operations and the Company has commenced its manufacturing and project operations across all its plants and project sites, in a phased manner during the month of May after obtaining permissions from appropriate government authorities. Accordingly, sales volume for the quarter ended September 30, 2020 has been impacted and therefore, the results of this quarter are not comparable to previous corresponding period results. The management has assessed its liquidity position as on September 30, 2020 and does not anticipate any challenge in the Company's ability to continue as a going concern including recoverability of the carrying value of its property, plant and equipment and intangible assets. The impact of the pandemic in the subsequent periods is highly dependent on the situations as they evolve, and hence eventual impact may be different from that estimated as at the date of approval of these financial result.
6. There were no exceptional items during the period ended September 30, 2020.

For and on behalf of Board of Directors of WPIL Limited


P. AGARWAL
(Managing Director)

DIN 00249468

Place : Kolkata
Date : November 3, 2020





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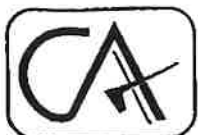
Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
WPIL Limited,
Trinity Plaza, 84/1A,
Topsia Road (South),
Kolkata – 700 046**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of WPIL Limited ("the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate, joint venture and joint operations for the quarter ended September 30, 2020 and for the period from April 1, 2020 to September 30, 2020 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





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4. The Statement includes the results of the following entities:

Entity Name	Relationship
WPIL Limited	Parent Company
Sterling Pumps Pty Limited (SPL)	Direct Subsidiary
U.C.P. Australia Pty Limited (w.e.f. June 26, 2020)	Subsidiary of SPL
Aturia International Pte Limited (AIPL)	Direct Subsidiary
a) Mathers Foundry Limited	Subsidiary of AIPL
b) WPIL SA Holdings Pty Limited (SAHPL)	Subsidiary of AIPL
i) APE Pumps Pty Limited	Subsidiary of SAHPL
ii) Mather & Platt (SA) Pty Limited	Subsidiary of SAHPL
iii) PSV Zambia Limited	Subsidiary of SAHPL
c) Gruppo Aturia S.p.A (GA)	Subsidiary of AIPL
i) Rutschi Fluid AG	Subsidiary of GA
ii) Pompes Rutschi SAS	Subsidiary of GA
d) Global Pumps Services (FZE) (liquidated w.e.f. October 06, 2020)	Subsidiary of AIPL
e) WPIL (Thailand) Co. Limited	Joint venture of AIPL
Clyde Pump India Private Limited	Direct Associate
WPIL-SMS JV	Joint operation
WPIL-MHI JV	Joint operation
Ranjit-WPIL JV	Joint operation
WPIL-SARTHI JV	Joint operation
WPIL-JWIL JV	Joint operation

5. The accompanying Statement of unaudited consolidated financial results include unaudited interim financial results and other unaudited financial information in respect of one (1) subsidiary of WPIL SA Holdings Pty Limited (SAHPL), which have not been reviewed by their auditors, whose interim financial information/ financial results reflect total assets of Rs. 529.88 lakhs as at September 30, 2020, total revenues of Rs. 38.81 lakhs and Rs. 38.81 lakhs, total net profit after tax of Rs. (401.45) lakhs and Rs. (424.52) lakhs, total comprehensive income of Rs. (401.45) lakhs and Rs. (424.52) lakhs, for the quarter ended September 30, 2020 and for the period from April 1, 2020 to September 30, 2020, respectively, and net cash outflows of Rs. 81.00 lakhs for the period from April 1, 2020 to September 30, 2020, as considered in the Statement. The unaudited consolidated financial results also includes the Group's share of net profit after tax of Rs. 109.18 lakhs and Rs. 46.04 lakhs and total comprehensive income of Rs. 109.18 lakhs and Rs. 46.04 lakhs, for the quarter ended September 30, 2020 and for the period from April 1, 2020 to September 30, 2020, respectively, as considered in the Statement, in respect of one (1) direct associate and one (1) joint venture of Aturia International Pte Limited (AIPL), based on their interim financial information/ financial results which have not been reviewed by their auditors.





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These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary, joint venture and associate, is based solely on such unaudited interim financial results and other unaudited financial information. Accordingly, we are unable to comment on the financial impact, if any, on the Statement of unaudited consolidated Ind AS financial results if the same had been reviewed.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, except for the possible effects of our observations in para 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial information/ financial results of five (5) joint operations included in the standalone unaudited interim financial information/ financial results of the entities included in the Group, whose results reflect total assets of Rs. 7,655.38 lakhs as at September 30, 2020 and total revenues of Rs. 417.19 lakhs and Rs. 3,417.19 lakhs, total net profit after tax of Rs. NIL and Rs. NIL and total comprehensive income of Rs. NIL and Rs. NIL for the quarter ended September 30, 2020 and for the period ended on that date respectively, and net cash inflows of Rs. 01.63 lakhs for the period from April 1, 2020 to September 30, 2020 as considered in the respective standalone unaudited interim financial information/ financial results of the entities included in the Group. The interim financial information/ financial results of these joint operations have been reviewed by their respective other auditors whose reports have been furnished to us, and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.





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We did not review the interim financial information/ financial results of two (2) direct subsidiaries, one (1) subsidiary of Sterling Pumps Pty Limited (SPL), two (2) subsidiaries of Aturia International Pte Limited (AIPL), two (2) subsidiaries of WPIL SA Holdings Pty Limited (SAHPL) and consolidated financial information/ financial results of one (1) subsidiary of AIPL including its two (2) subsidiaries included in the consolidated unaudited financial results, whose interim financial information/ financial results reflect total assets of Rs. 75,006.93 Lakhs as at September 30, 2020, and total revenues of Rs. 11,584.89 lakhs and Rs. 25,719.56 lakhs, total net profit/(loss) after tax of Rs. 25.36 lakhs and Rs. (51.67) lakhs, total comprehensive income of Rs. 485.98 lakhs and Rs. 888.48 lakhs, for the quarter ended September 30, 2020 and for the period from April 1, 2020 to September 30, 2020, respectively, and net cash inflows of Rs. 5562.67 lakhs for the period from April 1, 2020 to September 30, 2020, as considered in the Statement. These interim financial information/ financial results have been reviewed by their respective other auditors whose reports have been furnished to us by the Management, and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Certain of these subsidiaries (direct and step-down) are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent Company and reviewed by us.





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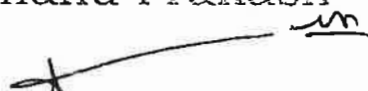
Branches at New Delhi & Bangalore

8. (a) The comparative financial information of the Company for the previous quarter ended June, 2020 were reviewed by the predecessor auditor who expressed qualified conclusion vide their reports dated August 14, 2020.
- (b) The comparative financial information of the Company for the corresponding quarter and half year ended September 30, 2019 were reviewed by the predecessor auditor who expressed a modified conclusion vide their report dated November 9, 2019.
- (c) The comparative financial information of the Company for the year ended March 31, 2020 were audited by the predecessor auditor who expressed a qualified opinion vide their report dated July 2, 2020.
- (d) We have placed reliance on the reports given by the predecessor auditor for the purpose of our report on the Statement for the current quarter and half year ended September 30, 2020.

Our conclusion on the Statement in respect of matters stated in para 7 and 8 is not modified with respect to our reliance on the work done and the reports of the other auditors.

For Salarpuria & Partners
Chartered Accountants
(Firm ICAI Regn. No.302113E)
UDIN: 20056485AAAABJ6211

Anand Prakash


Chartered Accountant
Membership No.-56485
Partner

Place : Kolkata

Date : 03.11.2020



WPIL Limited
CIN : L36900WB1952PLC020274
Registered Office: "Trinity Plaza", 3rd floor,
84/1A Topsia Road (South),
Kolkata - 700046

Statement of Unaudited Consolidated Financial Results
For the Quarter and Six Months ended 30th September, 2020

Rs. in Lacs

Sl.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2020 (Refer Note 3)	June 30, 2020	September 30, 2019 (Refer Note 3)	September 30, 2020	September 30, 2019	March 31, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income						
a)	Revenue from Operations	18,247.90	20,197.84	22,829.21	38,445.74	42,483.79	90,888.72
b)	Other Income	295.20	318.54	96.48	613.74	460.70	1,620.30
	Total Income	18,543.10	20,516.38	22,925.69	39,059.48	42,944.49	92,509.02
2.	Expenses						
a)	Cost of Materials and components consumed	6,272.11	8,870.15	11,461.26	15,142.26	21,401.27	40,003.36
b)	Changes in inventories of Finished Goods and Work in Progress	(331.59)	1,372.75	(790.96)	1,041.18	(1,810.48)	(713.14)
c)	Employee Benefits Expense	5,043.39	4,231.16	4,403.51	9,274.55	9,304.06	18,238.94
d)	Finance Costs	550.03	559.21	405.06	1,109.24	951.88	2,099.30
e)	Depreciation and amortisation expenses	1,011.89	706.05	819.50	1,717.94	1,667.62	3,755.14
f)	Other Expenses	4,956.18	3,739.06	4,554.47	8,695.24	9,714.02	21,525.26
	Total Expenses	17,502.01	19,478.38	20,852.84	36,980.39	41,228.37	84,908.86
3.	Profit before Tax and share of profit/(loss) of an associate and a joint venture (1-2)	1,041.09	1,038.00	2,072.85	2,079.09	1,716.12	7,600.16
4.	Share of profit/(loss) of an associate and a joint venture	109.18	(63.14)	26.29	46.04	44.35	113.17
5.	Profit before Tax (3+4)	1,150.27	974.86	2,099.14	2,125.13	1,760.47	7,713.33
6.	Tax Expenses						
-	Current tax	169.51	595.13	297.81	764.64	1,116.37	2,954.76
-	Deferred tax expense / (credit)	(35.92)	(219.62)	(336.72)	(255.54)	(975.32)	(625.26)
	Total	133.59	375.51	(38.91)	509.10	141.05	2,329.50
7.	Profit after Tax (5-6)	1,016.68	599.35	2,138.05	1,616.03	1,619.42	5,383.83
8.	Other Comprehensive income (net of tax)						
	Items not to be reclassified to profit or loss in subsequent periods:						
	Re-measurement gains / (losses) on defined benefit plan	(10.09)	(52.26)	(3.41)	(62.35)	(6.81)	(195.91)
	Income tax effect relating to above	2.34	(1.56)	0.55	0.78	1.74	(6.19)
	Items to be reclassified to profit or loss in subsequent periods:						
	Exchange differences on translation of foreign operations	461.55	526.45	(365.44)	988.00	(40.84)	(122.56)
	Total Other Comprehensive Income (net of tax)	453.80	472.63	(368.30)	926.43	(45.91)	(324.66)
9.	Total Comprehensive Income (7+8)	1,470.48	1,071.98	1,769.75	2,542.46	1,573.51	5,059.17
10.	Profit attributable to:	1,016.68	599.35	2,138.05	1,616.03	1,619.42	5,383.83
	Equityholders of the Parent	1,130.80	659.01	1,801.60	1,789.81	2,069.63	5,621.55
	Non-Controlling interests	(114.12)	(59.66)	336.45	(173.78)	(450.21)	(237.72)
	Total Comprehensive Income attributable to:	1,470.48	1,071.98	1,769.75	2,542.46	1,573.51	5,059.17
	Equityholders of the Parent	1,407.15	935.71	1,571.81	2,342.86	2,059.90	5,438.61
	Non-Controlling interests	63.33	136.27	197.94	199.60	(486.39)	(379.44)
11.	Paid Up Equity Share Capital (Face value of Equity Share - Rs. 10 per share)	976.71	976.71	976.71	976.71	976.71	976.71
12.	Other Equity						44,387.00
13.	Basic and Diluted Earning Per Share (not annualized except for the year ended 31st March, 2020)	11.58	6.75	18.45	18.32	21.19	57.56



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STATEMENT OF ASSETS AND LIABILITIES

Rs. in Lacs

Particulars	As at September 30, 2020	As at March 31, 2020
	(Unaudited)	(Audited)
I. Assets		
Non-current assets		
a) Property, Plant and Equipment	35,894.37	35,810.22
b) Capital Work-in-progress	166.69	120.30
c) Goodwill	5,158.46	4,758.36
d) Other Intangible Assets	4,441.39	4,345.51
e) Investment in an associate and a Joint Venture	1,301.19	1,255.14
f) Financial Assets		
i) Investments	111.19	27.42
ii) Trade Receivables	2,167.33	4,690.84
iii) Loans and Deposits	677.77	893.90
iv) Other Financial Assets	32.30	32.30
g) Deferred Tax Assets (net)	974.51	706.55
h) Non Current Tax Assets	766.11	829.67
i) Other Non Current Assets	5,156.93	5,150.42
	56,848.24	58,620.63
Current assets		
a) Inventories	27,311.47	25,861.24
b) Contract Assets	12,371.06	11,093.04
c) Financial assets		
i) Trade Receivables	33,654.06	32,053.77
ii) Cash and Cash equivalents	9,412.42	4,228.42
iii) Bank balances other than (ii) above	1,736.18	1,524.65
iv) Loans and Deposits	104.24	56.26
v) Other Financial Assets	343.02	215.80
d) Current Tax Assets (net)	165.89	406.36
e) Other Current Assets	6,913.23	6,910.15
	92,011.57	82,349.69
Total Assets	1,48,859.81	1,40,970.32
II. Equity and liabilities		
Equity		
a) Equity Share Capital	976.71	976.71
b) Other Equity	45,997.32	44,387.00
Equity attributable to equity holders of the parent	46,974.03	45,363.71
Non controlling interests	2,964.90	2,765.26
Total Equity	49,938.93	48,128.97
Liabilities		
i) Non - Current Liabilities		
a) Financial Liabilities		
i) Borrowings	19,001.68	18,656.16
ii) Other Financial Liabilities	1,970.36	2,316.71
b) Provisions	3,882.64	3,757.35
c) Deferred Tax Liabilities (net)	769.72	769.11
	25,624.40	25,499.33
ii) Current liabilities		
a) Contract Liabilities	19,783.19	16,776.54
b) Financial Liabilities		
i) Borrowings	18,535.61	17,161.98
ii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	352.88	1,284.47
- Total outstanding dues of creditors other than micro enterprises and small enterprises	21,266.67	21,158.46
iii) Other Financial Liabilities	7,607.10	6,670.79
c) Other Current Liabilities	1,251.53	994.23
d) Provisions	1,349.54	668.44
e) Current Tax Liabilities (net)	3,149.96	2,627.11
	73,296.48	67,342.02
Total liabilities	98,920.88	92,841.35
Total equity and liabilities	1,48,859.81	1,40,970.32



Consolidated Cash Flow Statement for the period ended September 30, 2020

Rs. in Lacs

	For the Six months ended 30th September 2020 (Unaudited)	For the Six months ended 30th September 2019 (Unaudited)
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax and share of profit / (loss) of an associate and a joint venture	2,079.09	1,716.12
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and Amortisation expenses	1,717.94	1,667.62
Loss/(Profit) on sale of Property, Plant and equipment	-	7.07
Finance Costs	1,109.24	951.88
Bad Debts/advances written off (net of reversals)	413.06	53.43
Allowances for doubtful debts	76.56	250.43
Provision for future losses	0.00	3.45
Provisions/unspent liabilities no longer required written back	(162.08)	(124.82)
Interest Income on loans and deposits	(40.27)	(14.63)
Operating Profit before Working Capital changes	5,193.54	4,510.55
Adjustment for:		
Decrease in trade payables	-661.30	-1,365.17
Increase/(Decrease) in contract liabilities	3,006.65	(709.91)
Decrease/(Increase) in trade receivables	433.60	-1,793.72
Increase in inventories	(1,450.23)	(2,634.06)
Increase in contract assets	(1,278.02)	(2,175.37)
Increase in Other Liabilities	564.10	4,281.42
Decrease in Other Assets	34.20	1,825.99
Cash generated from operations	5,842.54	1,939.73
Taxes Paid (net)	51.21	(2,977.93)
Net Cash from/(used) in Operating Activities	5,893.75	(1,038.20)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment and Intangibles (including capital work in progress)	(669.67)	(10,915.36)
Proceeds from Sale of Property, Plant and Equipment	89.27	119.33
Interest received	37.43	14.64
Movement in Goodwill	(290.47)	(3,538.14)
Increase in Investments	-83.77	-
Movements in deposits with bank (net)	(214.14)	(618.22)
Net Cash from/(used) in Investing Activities	(1,131.35)	(14,937.75)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Long term Borrowings	2,643.81	10,965.64
Repayment of Long Term Borrowings	(862.86)	(398.06)
Net movement in Short Term Borrowings	1,373.63	2,014.02
Payment of Lease Liability	(523.69)	(268.70)
Interest paid	(1,050.26)	(900.20)
Dividend paid (including dividend distribution tax)	(732.53)	(883.10)
Net Cash from/(used) in Financing Activities	848.10	11,129.60
D. Exchange differences on translation of foreign subsidiaries	(426.50)	152.02
Net Increase/(Decrease) in Cash & Cash Equivalents (A + B + C + D)	5,184.00	-4,694.33
Cash and Cash Equivalents at the beginning of the year	4,228.42	8,404.60
Cash and Cash Equivalents at the end of the year	9,412.42	3,710.27



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Notes:

1. The above Consolidated financial results for the quarter and six months ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 3, 2020. The limited review of these results as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, has been completed by the statutory auditors of the Company.
2. As the Group's business activity falls within a single operating segment, comprising of engineering, manufacturing, installation and servicing of pumps of various sizes, no separate segment information is disclosed.
3. The Figures for the quarter ended September 30, 2020 and Quarter ended September 30, 2019 are the balancing figures between unaudited figures in respect of the six months period ended September 30, 2020 and September 30, 2019 and the unaudited published figures till June 30, 2020 and June 30, 2019 respectively, which were subject to limited review.
4. The above consolidated financial results include WPIL Limited ("the Company") and its 11 subsidiaries (Including 9 step down subsidiaries) (the Company together with subsidiaries referred to as "Group"), 1 Associate, 1 Joint Venture and 5 Joint Operations. Global Pump Services (FZE) (step down subsidiary) was voluntarily liquidated/closed with effect from October 6, 2020.
5. These unaudited consolidated financial results includes unaudited financial results and other unaudited financial information in respect of one (1) subsidiary of WPIL SA Holdings Pty Limited (SAHPL), which have not been reviewed by its auditor, whose financial information/ financial results reflect total assets of Rs. 529.88 lacs as at September 30, 2020, total revenues of Rs. 38.81 lacs and Rs. 38.81 lacs, total net profit/(loss) after tax of Rs. (401.45) lacs and Rs. (424.52) lacs, total comprehensive income of Rs. (401.45) lacs and Rs. (424.52) lacs, for the quarter ended September 30, 2020 and for the period from April 1, 2020 to September 30, 2020, respectively, and net cash outflows of Rs. 81.00 lacs for the period from April 1, 2020 to September 30, 2020, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also includes the Group's share of net profit after tax of Rs. 109.18 lacs and Rs. 46.04 lacs and total comprehensive income of Rs. 109.18 lacs and Rs. 46.04 lacs, for the quarter ended September 30, 2020 and for the period from April 1, 2020 to September 30, 2020, respectively, as considered in the unaudited consolidated financial results, in respect of one (1) direct associate and one (1) joint venture of Aturia International Pte Limited (AIPL), based on their interim financial information/ financial results which have not been reviewed by their auditors.
6. The accompanying Statement includes the unaudited financial results / financial information of five (5) joint operations, whose interim financial results and other financial information reflect total assets of Rs. 7,655.38 lacs as at September 30, 2020 and total revenues of Rs. 417.19 lacs and Rs. 3,417.19 lacs, total net profit after tax of Rs. NIL and Rs. NIL and total comprehensive income of Rs. NIL and Rs. NIL for the quarter ended September 30, 2020 and for the period ended on that date respectively, and net cash inflows of Rs. 1.63 lacs for the period from April 1, 2020 to September 30, 2020, as considered in the unaudited consolidated financial results which have been reviewed by their respective other auditors.
7. On account of the outbreak of COVID-19 virus, the Government of India/Government of respective countries had imposed a nation-wide lockdown in the month of March 2020 leading to temporary shut-down of the Group's manufacturing facilities and operations. Since then the respective Governments has progressively relaxed lockdown conditions and has allowed industries and businesses to resume operations and the Group has commenced its manufacturing and project operations across all its plants and project sites in a phased manner from early May 2020 after obtaining permissions from appropriate government authorities. Accordingly, sales volume for the quarter ended September 30, 2020 has been impacted and therefore, the results of this quarter are not comparable to previous corresponding period results. The management has assessed its liquidity position as on September 30, 2020 and does not anticipate any challenge in the Group's ability to continue as a going concern including recoverability of the carrying value of its property, plant and equipment and intangible assets. The impact of the pandemic in the subsequent periods is highly dependent on the situations as they evolve, and hence eventual impact may be different from that estimated as at the date of approval of these financial results.
8. There were no exceptional items during the period ended September 30, 2020.

For and on behalf of Board of Directors of WPIL Limited


P. AGARWAL
(Managing Director)
DIN: 00249468

Place : Kolkata
Date : November 03, 2020

