FLEX FOODS LIMITED

305, Third Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash-I,
New Delhi-110 048, India Tel.: 2644 0917, 2644 0925. Fax : 2621 6922
Website : www.flexfoodsltd.com; E-mail : [redacted] secretarial@uflexltd.com, CIN : L15133UR1990PLC023970

FFL/SEC/2020/ August 17, 2020

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
Mumbai – 400001

Subject : Outcome of the Board Meeting

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on **17th August, 2020** *inter-alia* approved the Unaudited Financial Results of the Company for the First Quarter ended 30th June, 2020 along with Limited Review Report thereon furnished by the Statutory Auditors of the Company, as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Results were also reviewed by the Audit Committee. The copies of the Unaudited Financial Results for the quarter ended 30th June, 2020 along with the Limited Review Report thereon are attached herewith.

Kindly also note that the Board Meeting was commenced at 5:30 P.M. and closed at 7:05 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,
For FLEX FOODS LIMITED

(RAJESH DHEER)
Company Secretary

Encl. : As above.

FLEX FOODS LIMITED

CIN:L15133UR1990PLC023970

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30.06.2020

(Rs. in Lacs)

	Particulars	Quarter Ended 30.06.2020 (Unaudited)	Quarter Ended 31.03.2020 (Audited)	Quarter Ended 30.06.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)
1	Income				
	a) Revenue from operations				
	1) Value of Sales / Revenue from operations	1733	1607	1982	7835
	2) Value of Other operating income	47	79	73	314
	Total Revenue from operations (1+2)	1780	1686	2055	8149
	b) Other Income	89	63	38	188
	Total Income (a+b)	1869	1749	2093	8337
2	Expenses				
	(a) Cost of materials consumed	565	498	463	1595
	(b) Purchase of Stock-in-trade	21	4	22	62
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(634)	(489)	(327)	(348)
	(d) Changes in Inventory of Biological Assets	1	(12)	3	(9)
	(e) Gain from change in fair value of Biological Assets	1	-	(3)	(3)
	(f) Power & Fuel	373	338	364	1342
	(g) Employees Benefit Expenses	430	473	446	1863
	(h) Finance Cost	47	51	62	249
	(i) Depreciation and amortisation expense	130	134	134	542
	(j) Other expenses	545	620	621	2474
	Total expenses	1479	1617	1785	7767
3	Profit / (Loss) before exceptional items (1-2)	390	132	308	570
4	Exceptional items	-	-	-	-

5	Profit / (Loss) before tax (3+4)	390	132	308	570
6	Tax expense	100	(86)	14	(109)
7	Net profit / (Loss) after tax (5-6)	290	218	294	679
8	Other Comprehensive Income (net of Income tax)				
	a) Items that will not be reclassified to profit & loss account	-	(27)	-	(27)
	b) Items that will be reclassified to profit & loss account	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	290	191	294	652
10	Paid-up equity share capital (Face Value Rs. 10)	1245	1245	1245	1245
11	Other equity excluding revaluation reserves				8222
12	Earning per share of Rs. 10 (in Rs.) (not annualised)				
	a) Basic	2.33	1.75	2.36	5.45
	b) Diluted	2.33	1.75	2.36	5.45

Notes:

1 Segment reporting is not applicable as there is only one reportable segment.

2 Figures for previous periods have been regrouped / rearranged wherever considered necessary.

3 In December 2019, a novel strain of coronavirus (COVID-19) surfaced in Wuhan, China, and has spread around the world, with resulting business and social disruption. COVID-19 was declared a Public Health Emergency of International Concern by the World Health Organization on February 11, 2020. In response, Governments in several countries have imposed stringent lockdown in a bid to contain the spread of the disease and businesses worldwide have restricted access to public facing institutions, those deemed non-essential. These closures have led to significant, adverse changes in macroeconomic conditions – constraints on supply chain, sourcing of inputs and workforce availability. However the Company has not been materially impacted by the coronavirus as of now. Since Company's business falls within the category of manufacturing of essential commodities, therefore company has not seen any material impacts on its business activities for quarter ended 30th June 2020. However the extent to which the coronavirus will have additional impacts on the Company's business activities will depend on future developments, which are highly uncertain and cannot be predicted.

4 Limited review of standalone financial results for the quarter ended 30th June 2020 has been carried out by the Statutory Auditors of the company.

5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 17th August, 2020.

For FLEX FOODS LIMITED

(ASHOK CHATURVEDI)
CHAIRMAN

Place : NOIDA
Date : 17.08.2020

MJMJ & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
LLPIN - AAH - 1373
Converted from MJMJ & Associates
(Partnership Firm) on 11th November 2016

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th JUNE, 2020

The Board of Directors
Flex Foods Limited
Lal Tappar Industrial Area
P.O Resham Majri
Haridwar Road
Dehradun (Uttrakhand)

We have reviewed the accompanying statement of Unaudited Financial Results of **FLEX FOODS LIMITED** ("the Company"), for the quarter ended 30th June,2020, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July'2016.This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rule, 2015 as amended by the companies (Indian accounting standards) (Amendment) Rule ,2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR **MJMJ & ASSOCIATES LLP**
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO: - 027706N/C400013

MJMJ & ASSOCIATES Chartered Accountants U.P.

MEGHA JAIN
PARTNER
M NO: 415389
UDIN No.- 20415389AAAADF2871

PLACE: NOIDA
DATED: 17.08.2020

B-22, Sector - 4,Noida, Uttar Pradesh – 201301
Mob No. +91-9811293351 Email ID: - mjmjassociates@gmail.com

FLEX FOODS LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020

(Rs. in Lakhs)

SL NO.		PARTICULARS	QUARTER ENDED 30.06.2020
1		**Income**	
	a)	**Revenue from Operations**	
		1) Value of Sales/ Revenue from Operations	1,733
		2) Value of Other Operating Income	47
		Total revenue from operations(1+2)	**1,780**
	b)	**Other Income**	89
		Total Income(a+b)	**1,869**
2		**Expenses**	
	a)	Cost of materials consumed	565
	b)	Purchase of Stock-In-Trade	21
	c)	Changes in inventories of finished goods, work-in-progress and stock in trade	(634)
	d)	Changes in Inventory of Biological Assets	1
	e)	Gain on fair value adjustment of Biological Assets	1
	f)	Power & Fuel	373
	g)	Employee Benefits Expenses	430
	h)	Finance cost	47
	i)	Depreciation and Amortization Expenses	130
	j)	Other Expenses	545
		Total Expenses	**1,479**
3		**Profit / (Loss) before exceptional items and tax (1-2)**	**390**
4		Exceptional items	-
5		**Profit / (Loss) before Tax (3+4)**	**390**
6		**Tax expense**	**100**
7		**Net Profit / (Loss) after tax(5-6)**	**290**
8		Other Comprehensive Income (net of Income tax)	-
9		**Total Comprehensive income for the period (7+8)**	**290**
10		Paid-up equity share capital (FV Rs.10/- each)	**1,245**
11		**Earnings per share**	
		(a) Basic	**2.33**
		(b) Diluted	**2.33**

Notes:-

1. Segment reporting is not applicable as there is only one reportable segment.
2. Figures of previous periods have been re-grouped/ re-arranged wherever considered necessary.
3. In December 2019, a novel strain of coronavirus (COVID-19) surfaced in Wuhan, China, and has spread around the world, with resulting business and social disruption. COVID-19 was declared a Public Health Emergency of International Concern by the World Health Organization on February 11, 2020. In response, Governments in several countries have imposed stringent lockdown in a bid to contain the spread of the disease and businesses worldwide have restricted access to public facing institutions, those deemed nonessential. These closures have led to significant, adverse changes in macroeconomic conditions – constraints on supply chain, sourcing of inputs and workforce availability. However, the Company has not been materially impacted by the coronavirus as of now. Since Company's business falls within the category of manufacturing of essential commodities, therefore company has not seen any material impacts on its business activities for quarter ended 30th June 2020. However, the extent to which the coronavirus will have additional impacts on the Company's business activities will depend on future developments, which are highly uncertain and cannot be predicted.
4. Limited review of financial results for the quarter ended 30th June 2020 has been carried out by the Statutory Auditors of the company.
5. The above results have been reviewed by Audit Committee and approved by the Board of Directors of the company at their meeting held on 17th August, 2020.

This is the Statement of unaudited Financial Results
Referred to in our limited review report of even date
For MJMJ & Associates LLP
Chartered Accountants
Firm Registration Number:- 027706N/C400013

Megha Jain
Partner
M. No. 415389
UDIN No.- 20415389AAAADF2871

Place : Noida
Dated : 17.08.2020