

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. L20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

Date: 30/05/2022

To,
Asst. General Manager
Dept of Corp. Services,
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai: 400001.

Scrip Code: 542911

Dear Sir,

Sub: Outcome of Board Meeting held on Monday, 30th May, 2022

Pursuant to the provisions of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 , we are pleased to inform you that the Board of Directors at their meeting held today i.e. 30th May, 2022, has *inter-alia* considered and approved the following:

- a. Approved Standalone Financial Statements for the fourth quarter and year ended 31st March, 2022. (Copy enclosed along with Audit Report and declaration on unmodified opinion on Auditor's Report).
- b. Approved Consolidated Financial Statements for the fourth quarter and year ended 31st March, 2022. (Copy enclosed along with Audit Report and declaration on unmodified opinion on Auditor's Report).

The Board Meeting commenced at 06:00 P.M and concluded at 06:30 P.M.

The above information shall also be made available on the website of the Company at www.assamentrade.com.

You are requested to kindly take the above information in your records.

Thanking you,
For Assam Entrade Limited
For Assam Entrade Limited

Shalini Agarwal
Company Secretary
M.No. A37978

Corp. Office : 26/49, Birhana Road, Kanpur 208 001
Phone: 2310300, 2317717 eMail: assamentrade1985@gmail.com

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Date: 30.05.2022

To,
Asst. General Manager
Dept of Corp. Services,
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai: 400001

Scrip Code: 542911

Sub: Declaration in terms of Regulation 33(3)(d) of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

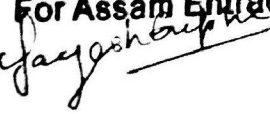
Dear Sir,

In terms of the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we declare that M/S. Mehrotra & Co., Chartered Accountants, Statutory Auditors of the Company have provided that Audit Reports with unmodified opinion for the Audited Financial Results (Standalone and Consolidated) of the Company for the Financial Year ended 31st March, 2022.

You are requested to kindly take the above information in your records.

Thanking you,

Yours faithfully,

For Assam Entrade Limited
For Assam Entrade Limited


(Jayesh Gupta)
Chief Financial Officer

Corp. Office : 26/49, Birhana Road, Kanpur 208 001
Phone: 2310300, 2317717 eMail: assamentrade1985@gmail.com

ASSAM ENTRADE LIMITED

CIN NO. L20219WB1985PLC096557

Reg Office: 16, Tara Chand Dutt Street, 2nd Floor, Kolkata - 700073

Email id: assamentrade1985@gmail.com Website : www.assamentrade.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31ST, 2022

(Rupees in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		MARCH 31 2022	DECEMBER 31 2021	MARCH 31 2021	MARCH 31 2022	MARCH 31 2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	INCOME					
I	Revenue from operations					
(i)	Interest income	80.806	77.747	75.691	320.509	316.303
(ii)	Dividend income	0.090	0.129	0.105	0.251	0.391
(iii)	Sales of Securities (Mutual Funds)	88.216	47.550	55.247	161.017	74.334
(iv)	Sales of Shares	30.639	32.677	43.584	100.710	92.233
I	Total Revenue From Operations	199.751	158.103	174.627	582.486	483.261
II	Other income	128.249	-	29.522	138.120	80.953
III	Total Income (I+II)	328.000	158.103	204.148	720.606	564.214
2	Expenses					
(a)	Purchases of stock-in-trade	66.646	97.103	95.756	221.603	223.775
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	48.865	(18.260)	27.920	(17.651)	(44.433)
(c)	Employee benefits expenses	13.000	11.200	17.719	50.130	49.635
(d)	Finance costs	0.096	0.113	(0.005)	0.385	3.899
(e)	Depreciation, depletion and amortisation expense	9.961	11.531	0.010	24.933	0.040
(f)	Net loss on fair value changes	14.467	0.521	(8.046)	(24.623)	(65.502)
(g)	Other expenses	45.106	41.132	74.007	169.968	184.968
IV	Total expenses	198.142	143.239	207.361	424.745	352.401
V	Total Profit before Exceptional items and tax (III-IV)	129.859	14.864	(3.213)	295.861	211.814
VI	Exceptional Items	-	-	-	-	-
VII	Total Profit Before Tax (V-VI)	129.859	14.864	(3.213)	295.861	211.814
VIII	Tax Expenses					
(a)	Current Tax	35.592	6.090	(16.096)	69.022	38.013
(b)	Deferred Tax	(5.495)	(2.281)	16.709	2.871	32.674
IX	Total Tax Expenses (a+b)	30.097	3.810	0.613	71.893	70.687
X	Net Profit/(Loss) for the period from continuing operations (VII-IX)	99.761	11.054	(3.826)	223.968	141.127
XI	Profit (loss) from discontinued operations before tax	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-
XIII	Net profit (loss) from discontinued operations after tax (XI-XII)	-	-	-	-	-
XIV	Share of Profit/ Loss of associates and joint ventures	-	-	-	-	-
XV	Total profit (loss) for the period (X+XIII+XIV)	99.761	11.054	(3.826)	223.968	141.127
XVI	Other Comprehensive Income Net of Tax	-	-	-	-	-
XVII	Total Comprehensive Income for the period	99.761	11.054	(3.826)	223.968	141.127
XVIII	Details of equity share capital					
	Paid-up equity share capital	143.979	143.979	143.979	143.979	143.979
	Face value of equity share capital (in Rs.)	10	10	10	10	10
	Reserves excluding revaluation reserve	-	-	-	5,485.918	5,261.952
	Networth	-	-	-	5,629.897	5,405.931
XIX	Earnings Per Share (for continuing and discontinuing operations)					
(a)	Basic earnings per share	6.929	0.768	(0.266)	15.556	9.802
(b)	Diluted earnings per share	6.929	0.768	(0.266)	15.556	9.802

For Assam Entrade Limited

Managing Director



ASSAM ENTRADE LIMITED

CIN NO. L20219WB1985PLC096557

Regd Office: 16, Tara Chand Dutt Street, 2nd Floor, Kolkata - 700073

Email id: assamentrade1985@gmail.com Website : www.assamentrade.com

Statement of Assets and Liabilities for the year ended 31st March, 2022			
(Rupees in lacs)			
	Particulars	As at 31st March, 2022	As at 31st March, 2021
	ASSETS		
1	Financial Assets		
(a)	Cash and cash equivalents	162.29	30.76
(b)	Derivative financial instruments	0.42	0.19
(c)	Loans	3,436.89	3,239.25
(d)	Investments	1,342.50	1,333.21
(e)	Other Financial assets	32.89	31.68
2	Non-financial Assets		
(a)	Inventories	226.56	208.91
(b)	Current tax assets (Net)	-	1.51
(c)	Deferred tax Assets (Net)		
(d)	Property, Plant and Equipment	239.60	184.81
(e)	Capital work-in-progress	128.77	-
(f)	Other non-financial assets	117.82	403.74
	Total Assets	5,687.73	5,434.05
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Derivative financial instruments	-	0.11
(b)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	1.06
	(II) Other Payables		
	(i) total outstanding dues of creditors other than micro enterprises and small enterprises	11.12	11.81
(c)	Borrowings (Other than Debt Securities)	3.21	4.30
(d)	Other financial liabilities	1.86	1.86
2	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	30.64	-
(b)	Deferred tax liabilities (Net)	10.01	7.14
(c)	Other non-financial liabilities	1.00	1.85
3	EQUITY		
(a)	Equity Share capital	143.98	143.98
(b)	Other Equity	5,485.92	5,261.95
	Total Liabilities and Equity	5,687.73	5,434.05

For Assam Entrade Limited

Managing Director



ASSAM ENTRADE LIMITED

CIN NO. L20219WB1985PLC096557

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Cash Flow Statement for the year ended 31st March, 2022

(Rupees in lacs)			
S No.	Particulars	As at 31st March, 2022 (Audited)	As at 31st March, 2021 (Audited)
1	Cash flow from Operating activities :-		
	Net Profit before Tax	295.861	211.814
	Non-Cash/Seperately Considered Income/expenses	(11.925)	-69.291
	Other Adjustments	(99.152)	-160.887
	Net Cash generated from/(used in) operating activities (A)	184.783	-18.364
2	Net Cash (used in) Investing activities (B)	-52.159	3.915
3	Net Cash (used in) generated from Financing activities (C)	(1.095)	-202.497
4	Net increase in Cash and Cash Equivalents (A+B+C)	131.528	-216.946
5	Cash and Cash Equivalents as at the Beginning of the Year	30.765	247.711
6	Cash and Cash Equivalents as at the end of the Year	162.293	30.765

For Assam Entrade Limited


Managing Director



Note:-

- 1 The Results have been Reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th, May 2022
- 2 The Results for the year ended 31st March, 2022 were Audited by Statutory Auditors of the Company.

The main Business of the Company is trading in shares and securities, providing inter-corporate loans and dealing in mutual fund units. Further, as per Indian Accounting Standards 108 (IndAS) the Company has three separate segments. The segment reporting is annexed herewith.
- 4 The Figures of the Quarter ended 31st March, 2022 are the balancing figures between the audited figures in respect of the full Financial year 2021-22 to the figures up to the third quarter of the relevant financial year duly adjusted to comply with the Ind AS. Figures for the previous period have been regrouped, wherever necessary.
- 5 Other Income in Financial Results includes maturity value of Employer Insurance Policies amounting to Rs. 113.48 Lakhs.
- 6 The Face value of equity share capital is Rs. 10/- as mentioned in Standalone audited financial results attached.

Date: 30/05/2022
Place: Kanpur

For Assam Entrade Limited
For Assam Entrade Limited


Managing Director

(Nishant Gupta)
Managing Director
DIN: 00326317



ASSAM ENTRADE LIMITED

CIN NO. L20219WB1985PLC096557

16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073

Email id: assamentrade1985@gmail.com Website : www.assamentrade.com

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Standalone)					
(For the Financial Year 2021-22)					
SL. No.	Particulars	QUARTER ENDED			(Rs in lacs)
		31.03.2022		31.03.2021	
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)
1	SEGMENT REVENUE				
	Trading in Shares & Securities	133.61	80.23	103.43	219.16
	Interest on Loans	80.81	77.75	75.69	316.30
	Township Project	0.00	0.00	0.00	0.00
	Others	113.58	0.13	25.03	94.76
	Total	328.00	158.10	204.15	629.72
2	SEGMENT PROFIT BEFORE TAX AND FINANCE COSTS				
	Trading in Shares & Securities	18.10	1.38	-27.48	21.02
	Interest on Loans	80.81	77.75	75.69	316.30
	Township Project	0.00	0.00	0.00	0.00
	Others	113.58	0.13	33.08	94.26
	Common Expenses	82.53	64.28	84.50	215.82
	Total	129.95	14.98	-3.21	4.01
	Less : Finance Costs	0.10	0.11	0.01	211.81
	Total Profit before Tax	129.86	14.86	-3.21	295.86
3	CAPITAL EMPLOYED				
	SEGMENT ASSETS				
	Shares & Securities	1569.06	1642.18	1518.85	1518.85
	Loans	3436.89	3289.13	3239.25	3239.25
	Township Project	128.77	0.00	0.00	0.00
	Unallocable	553.01	725.35	675.95	675.95
	Sub-total	5687.73	5656.66	5434.05	5434.05
	SEGMENT LIABILITIES				
	Shares & Securities	7.46	19.20	6.80	6.80
	Loans	0.00	0.00	0.00	0.00
	Township Project	0.00	0.00	0.00	0.00
	Unallocable	50.37	107.33	21.33	21.33
	Sub-total	57.83	126.53	28.13	28.13
	CAPITAL EMPLOYED				
	Shares & Securities	1561.60	1622.98	1512.05	1512.05
	Loans	3436.89	3289.13	3239.25	3239.25
	Township Project	128.77	0.00	0.00	0.00
	Unallocable	502.64	618.02	654.62	654.62
	TOTAL	5629.90	5530.14	5405.92	5405.92



For Assam Entrade Limited

[Signature]
Managing Director

Independent Auditors' Report on Standalone Annual Financial Results of Assam Entrade Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Assam Entrade Limited

Report on the audit of Standalone Financial Results

Opinion and Conclusion

We have audited the accompanying Standalone Financial Results of Assam Entrade Limited ("the Company"), for the quarter ended March 31, 2022 and year to date results for the period from 01st April, 2021 to March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended ("The Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Standalone financial Results:-

(i) are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and

(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the quarter and year to date results ending on March 31, 2022.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial Results under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

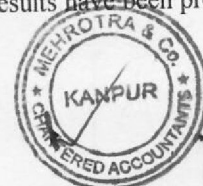
We draw attention to the following matters of the financial Results:

- The Company has classified investments in equity instruments of other body corporates at amortized cost rather than at fair value on the basis that recent information to measure its fair value is not available.

Our opinion and conclusion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of



standalone financial statements. The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial Results that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting standards specified under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility includes the preparation and presentation of Financial Results for the quarter and year ended March 31, 2022. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial Results, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over ride of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial Results, including the disclosures, and whether the financial Results represent the underlying transactions and events in a manner that achieves fair



presentation.

We communicate with those charged with governance regarding, other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial Results of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other matters

The statements includes the results for the quarter ended March 31,2022 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

For Mehrotra & Co.

Chartered Accountants

Firm Registration No. 000720C

(R.K. Agrawal)

Partner

Membership No. 401863

UDIN: 22401863AJXHF 4075



Place: Kanpur

Date: 30/05/2022

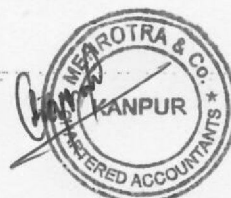
ASSAM ENTRADE LIMITED
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Email id: assamentrade1985@gmail.com Website : www.assamentrade.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31ST, 2022

		(Rs. in Lakhs.)				
Sr. No.	Particulars	Quarter Ended			Year Ended	
		MARCH 31 2022	DECEMBER 31 2021	MARCH 31 2021	MARCH 31 2022	MARCH 31 2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	INCOME					
I	Revenue from operations					
(i)	Interest income	80.729	77.815	75.706	320.787	316.604
(ii)	Dividend income	0.090	0.129	0.105	0.251	0.391
(iii)	Fees & Commission Income	0.320	-	0.300	0.320	0.300
(iv)	Sales of Securities (Mutual Funds)	88.21634	47.550	55.247	161.01667	74.334
(v)	Sales of Shares	30.63933	32.677	43.584	100.70965	92.233
I	Total Revenue From Operations	199.995	158.171	174.942	583.084	483.862
II	Other income	128.174	0.075	29.399	138.120	80.953
III	Total Income (I+II)	328.169	158.246	204.340	721.204	564.814
2	Expenses					
(a)	Purchases of stock-in-trade	66.646	97.103	95.756	221.603	223.775
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	48.865	(18.260)	27.920	(17.651)	(44.433)
(c)	Employee benefits expenses	13.120	11.100	17.779	50.250	49.695
(d)	Finance costs	0.103	0.113	0.003	0.391	3.907
(e)	Depreciation, depletion and amortisation expense	9.961	11.531	0.010	24.933	0.040
(f)	Net loss on fair value changes	14.467	0.521	(8.046)	(24.623)	(65.502)
(g)	Other expenses:-	45.241	41.168	74.307	170.187	185.406
IV	Total expenses	198.403	143.275	207.729	425.091	352.888
V	Total Profit before Exceptional items and tax (III-IV)	129.765	14.971	(3.389)	296.113	211.927
VI	Exceptional Items	-	-	-	-	-
VII	Total Profit Before Tax (V-VI)	129.765	14.971	(3.389)	296.113	211.927
VIII	Tax Expenses					
(a) Current Tax		35.579	6.099	(16.142)	69.077	38.039
(b) Deferred Tax		(5.495)	(2.281)	16.709	2.871	32.674
IX	Total Tax Expenses (a+b)	30.084	3.819	0.567	71.949	70.713
X	Net Profit/(Loss) for the period from continuous operations (VII-IX)	99.681	11.152	(3.956)	224.164	141.214
XI	Profit (loss) from discontinued operations before tax	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-
XIII	Net profit (loss) from discontinued operations after tax (XI-XII)	-	-	-	-	-
XIV	Share of Profit/ Loss of associates and joint ventures	-	-	-	-	-
XV	Total profit (loss) for the period (X+XIII+XIV)	99.681	11.152	(3.956)	224.164	141.214
XVI	Other Comprehensive Income Net of Tax	-	-	-	-	-
XVII	Total Comprehensive Income for the period	99.681	11.152	(3.956)	224.164	141.214
XVIII	Total profit or loss, attributable to :-					
	Profit (loss) attributable to Owners of parent	99.717	11.108	(3.897)	224.075	141.174
	Total Profit or loss, attributable to Non-controlling interests	(0.036)	0.045	(0.059)	0.089	0.040
	Total Comprehensive income for the period attributable to :-					
	Comprehensive income for the period attributable to the owners of parent	99.717	11.108	(3.897)	224.075	141.174
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	(0.036)	0.045	(0.059)	0.089	0.040
XIX	Details of equity share capital					
	Fair value of equity share capital	143.979	143.979	143.979	143.979	143.979
	Face value of equity share capital (In rs.)	10	10	10	10	10
	Reserves excluding revaluation reserve	-	-	-	6,070.787	5,845.629
	Net Worth	-	-	-	6,214.766	5,990.608
XX	Earnings Per Share (for continuing and discontinuing operations)					
	(a) Basic earnings per share	6.926	0.775	(0.275)	15.563	9.808
	(b) Diluted earnings per share	6.926	0.775	(0.275)	15.563	9.808

For Assam Entrade Limited

Managing Director



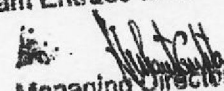
ASSAM ENTRADE LIMITED

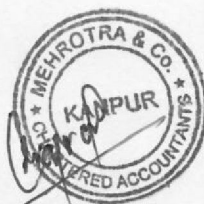
CIN NO. L20219WB1985PLC096557

Regd Office: 16, Tara Chand Dutta Street 2nd Floor, Kolkata - 700073

Email id: assamentrade1985@gmail.com Website : www.assamentrade.com

Consolidated Statement of Assets & Liabilities as at 31st March, 2022			
			(Rupees in lacs)
Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2021
ASSETS			
1 Financial Assets			
(a) Cash and cash equivalents	2A	162.962	31.488
(b) Bank Balance other than (a) above	2B	5.733	5.455
(c) Derivative financial instruments	3	0.415	0.194
(d) Loans	4	3,436.893	3,239.249
(e) Investments	5	1,921.503	1,912.209
(f) Other Financial assets	6	32.885	31.679
2 Non-financial Assets			
(a) Inventories	7	226.557	208.905
(b) Current tax assets (Net)	8A	-	1.478
(c) Deferred tax Assets (Net)	15A	-	-
(d) Property, Plant and Equipment	9	239.599	184.809
(g) Capital work-in-progress		128.769	-
(e) Other non-financial assets	10	117.815	403.755
Total Assets		6,273.132	6,019.219
LIABILITIES AND EQUITY			
LIABILITIES			
1 Financial Liabilities			
(a) Derivative financial instruments	3		0.107
(b) Payables			-
(I) Trade Payables			1.058
(i) total outstanding dues of micro enterprises and small enterprises	11		
(II) Other Payables			14.159
(i) total outstanding dues of creditors other than micro enterprises and small enterprises	12	11.611	
(c) Borrowings (Other than Debt Securities)	13	3.206	4.301
(d) Other financial liabilities	14	1.858	-
2 Non-Financial Liabilities			
(a) Current tax liabilities (Net)	8B	30.685	-
(b) Deferred tax liabilities (Net)	15B	10.007	7.136
(c) Other non-financial liabilities	16	0.997	1.851
3 EQUITY			
(a) Equity Share capital	17	143.979	143.979
(b) Other Equity	18	5,794.711	5,570.642
Equity attributable to owners of parent			
(c) Non Controlling Interests		276.076	275.987
Total Liabilities and Equity		6,273.132	6,019.219
Summary Of Significant Accounting Policies	1		

For Assam Entrade Limited

 Managing Director



ASSAM ENTRADE LIMITED

CIN NO. L20219WB1985PLC096557

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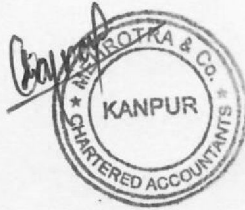
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Cash Flow Statement for the year ended 31st March, 2022

S No.	Particulars	(Rupees in lacs)	
		As at 31st March, 2022 (Audited)	As at 31st March, 2021 (Audited)
1	Cash flow from Operating activities :-		
	Net Profit before Tax	296.113	211.927
	Non-Cash/Seperately Considered income/expenses	-11.925	-69.291
	Other Adjustments	-99.177	-160.545
	Net Cash generated from/(used in) operating activities (A)	185.011	-17.909
2	Net Cash (used in) Investing activities (B)	-52.159	3.915
3	Net Cash (used in) generated from Financing activities (C)	-1.095	-202.497
4	Net increase in Cash and Cash Equivalents (A+B+C)	131.753	-216.491
5	Cash and Cash Equivalents as at the Beginning of the Year	36.942	253.434
6	Cash and Cash Equivalents as at the end of the Year	168.695	36.942

For Assam Entrade Limited

Managing Director



Note:-

- 1 The Results have been Reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th, May 2022
- 2 The Results for the year ended 31st March, 2022 were Audited by Statutory Auditors of the Company.
- 3 The main Business of the Company is trading in shares and securities, providing inter-corporate loans and dealing in mutual fund units. Further, as per Indian Accounting Standards 108 (IndAS) there are three separate segments as per Indian Accounting Standards 108 (IndAS) in the Company. The segment reporting is annexed herewith.
- 4 The Figures of the Quarter ended 31st March, 2022 are the balancing figures between the audited figures in respect of the full Financial year 2021-22 to the figures up to the third quarter of the relevant financial year duly adjusted to comply with the Ind AS. Figures for the previous period have been regrouped, wherever necessary.
- 5 Other Income in Financial Results includes maturity value of Employer Insurance Policies amounting to Rs. 113.48 Lakhs.
- 6 The Face value of equity share capital is Rs. 10/- as mentioned in Consolidated audited financial results attached.

Date: 30/05/2022

Place: Kanpur

For Assam Entrade Limited
For Assam Entrade Limited


(Nishant Gupta)

Managing Director

DIN: 00326317



ASSAM ENTRADE LIMITED

CIN NO. L20219WB1985PLC096557

16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073

Email id: assamentrade1985@gmail.com Website : www.assamentrade.com

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Consolidated)					
(For the Financial Year 2021-22)					
SL. No.	Particulars	QUARTER ENDED			(Rs in lacs)
		31.03.2022	31.12.2021	31.03.2021	YEAR ENDED
		(AUDITED)	(UNAUDITED)	(AUDITED)	31.03.2022 (AUDITED) 31.03.2021 (AUDITED)
1	SEGMENT REVENUE				
	Trading in Shares & Securities	133.61	80.23	103.43	286.36 219.16
	Interest on Loans	80.73	77.82	75.69	320.79 316.30
	Township project	0.00	0.00	0.00	0.00 0.00
	Others	113.83	0.20	25.22	114.06 94.86
	Total	328.17	158.25	204.34	721.20 630.32
2	SEGMENT PROFIT BEFORE TAX AND FINANCE COSTS				
	Trading in Shares & Securities	18.10	1.38	-27.48	81.50 21.02
	Interest on Loans	80.73	77.82	75.69	320.79 316.30
	Township Project	0.00	0.00	0.00	0.00 0.00
	Others	99.36	0.20	33.63	138.69 94.88
	Common Expenses	68.32	64.32	84.50	244.47 215.76
	Total	129.87	15.08	-2.66	296.50 216.44
	Less : Finance Costs	0.10	0.11	0.01	0.39 4.02
	Total Profit before Tax	129.77	14.97	-2.67	296.11 212.43
3	CAPITAL EMPLOYED				
	SEGMENT ASSETS				
	Shares & Securities	2148.06	1642.18	2117.67	2148.06 2117.67
	Loans	3436.89	3289.13	3239.25	3436.89 3239.25
	Township Project	128.77	0.00	0.00	128.77 0.00
	Unallocable	559.41	1330.63	682.12	559.41 682.12
	Sub-total	6273.13	6261.94	6039.04	6273.13 6039.04
	SEGMENT LIABILITIES				
	Shares & Securities	7.46	19.20	6.80	7.46 6.80
	Loans	0.00	0.00	0.00	0.00 0.00
	Township Project	0.00	0.00	0.00	0.00 0.00
	Unallocable	50.90	107.84	21.83	50.90 21.83
	Sub-total	58.37	127.04	28.63	58.37 28.63
	CAPITAL EMPLOYED				
	Shares & Securities	2140.60	1622.98	2110.87	2140.60 2110.87
	Loans	3436.89	3289.13	3239.25	3436.89 3239.25
	Township Project	128.77	0.00	0.00	128.77 0.00
	Unallocable	508.51	1222.79	660.29	508.51 660.29
	TOTAL	6214.77	6134.91	6010.41	6214.77 6010.41

For Assam Entrade Limited

[Signature]
Managing Director



Independent Auditors' Report on Consolidated Annual Financial Result of Assam Entrade Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Assam Entrade Limited
Report on the audit of the Consolidated Financial Results

Opinion and Conclusion

We have audited the accompanying consolidated annual financial Results of Assam Entrade Limited ("the Holding Company"), and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year to date ended March 31, 2022 ("The Statement"), being submitted by the Holding Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended ("The Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statement/ financial results/ financial information of the subsidiaries, the aforesaid consolidated financial results :-

(i) include the financial results of the following entities:

Holding Company:

a) Assam Entrade Limited

Subsidiaries

b) Sumeru Commosales Private Limited

c) Pacific Barter Private Limited

(ii) are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Group for the quarter and year to date ended March 31, 2022.

Basis for opinion

We conducted our audit of the consolidated financial Results in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the



consolidated financial Results under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the following matters of the consolidated financial Results:

The Company has classified investments in equity instrument of other body corporates at amortized cost rather than at fair value on the basis that recent information to measure its fair value is not available. Our opinion and Conclusion is not modified in respect of this matter.

Board of Director's Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results for the quarter and year ended March 31, 2022 that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with IND AS prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, read with relevant rules issued thereunder. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated Results, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of Group to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Boards of Directors of the Companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether consolidated financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the consolidated Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Companies to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial Results, including the disclosures, and whether the consolidated financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated financial Results of such entities included in the consolidated financial Results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors are responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are independent auditors among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The accompanying Statement includes the audited Financial results/statements and other financial information, in respect of:



Two Subsidiaries, whose financial results include total assets of Rs. 605.222 lakhs as at March 31, 2022, total Revenue of Rs.16835/- and Rs.59789/-, total net profit after tax of Rs.(8009)/- and Rs.19657/-, Total comprehensive income of Rs.(8009) /- and Rs. 19657 /- for the quarter ended March 31, 2022 and for the period from April 1, 2021 to March 31, 2022 respectively and net cash outflow of Rs. 4999/- for the year ended March 31, 2022, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors.

The independent auditors Report on financial statements which have been furnished to us by the Management, and our opinion on the statement in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such Auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Consolidated financial statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Board of Directors.

The financial statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the end of the third quarter of current financial year which were subject to a limited review by us, as required under the Listing Regulations.

For Mehrotra & Co.

Chartered Accountants

Firm Registration No. 000720C

(R.K. Agrawal)

Partner

Membership No. 401863

UDIN: 22401834JXFYL8674



Place: Kanpur

Date: 30/05/2022