



ELIXIR CAPITAL LTD.

(FORMERLY AXIS CAPITAL MARKETS (INDIA) LTD.)

Date: 15th September, 2020

To,
The Manager-Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 531278

Dear Sir / Madam,

SUB: OUTCOME OF BOARD MEETING

REF: REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015

The Board Meeting of the Company was held on 15th September, 2020. The Board of Directors at their Board Meeting have approved and taken on record the Un-Audited Standalone & Consolidated Financial Results for the quarter ended 30th June, 2020.

Please find enclosed herewith the following:

1. Un-Audited Standalone & Consolidated Financial Results for the quarter ended 30th June, 2020.
2. Limited Review Report for the quarter ended 30th June, 2020.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

The Meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 12:38 p.m.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,
Yours Faithfully,

For ELIXIR CAPITAL LTD.

DIPAN MEHTA
WHOLE-TIME DIRECTOR

Encl: As Above





JMT
& associates

CHARTERED ACCOUNTANTS

Office No. 14, Laud Mansion, 1st Floor, Above YES Bank, M. Karve Road,
(Queen's Rd.), Charni Road (E), Mumbai 400 004 • Tel. : 91-22-23877431/23825089
Mobile : 98210 24846 • E-mail : arunjainca@yahoo.com, arun.jmta@gmail.com

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To
The Board of Directors
ELIXIR CAPITAL LIMITED

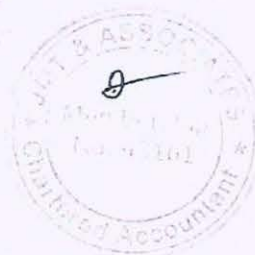
We have reviewed the accompanying Statement of unaudited Standalone financial results of **Elixir Capital Limited** ("the Company") for the quarter ended **30th June, 2020** ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended ("the Listing Regulation").

This Statement is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 15/09/2020



For JMT & Associates
Chartered Accountants
(Firm Regn. No.104167W)

AS
Arun S Jain
Partner

Membership No. 043161
UDI No. 20043161AAAAEQS051



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To
Board of Directors
ELIXIR CAPITAL LIMITED

We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Elixir Capital Limited** ("the Parent") and its subsidiaries, (collectively referred to as ("the Group")) for the quarter ended 30th June, 2020, ("**the Statement**"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Listing Regulation").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial results / interim consolidated financial information which has been prepared in accordance with the recognition and laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

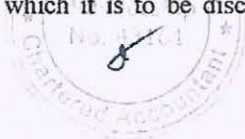
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

This Statement includes the results of the following entities: -

- a. Elixir Capital Limited. (Parent Company)
- b. Elixir Equities Private Limited. (Direct subsidiary company)
- c. Elixir Wealth Management Private Limited. (Step-down-subsiary)
- d. Dipan Mehta Commodities Private Limited. (Step-down-subsiary)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We did not review the interim financial results of its subsidiary (which included the financial information of two step—down subsidiaries) included in the unaudited consolidated financial results, whose unaudited interim financial information reflect total revenues of Rs.456.46 lakhs, total net profit after tax of Rs.294.37 lakhs and total comprehensive income of Rs.294.37 lakhs, for the quarter ended 30th June, 2020 as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors.

These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

Place: Mumbai
Date: 15/09/2020



For JMT & ASSOCIATES
Chartered Accountants
(FRN No. 104164W)


Arun Jain
Partner

Membership No. 43161

UDI No. 20043161AAAAER4054

(All Rs. In lakhs except EPS)		Standalone			
PARTICULARS		3 months ended	3 months ended	3 months ended	Year ended
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Income				
a	Income from Operations	-	-	-	-
b	Other Operating Income	-	-	-	74.68
c	Other Income	0.22	1.14	1.16	4.56
	Total Income	0.22	1.14	1.16	79.23
2	Expenses				
a	Employee Benefits Expenses	0.54	0.55	0.54	2.16
b	Depreciation & Amortisation	0.09	0.11	0.09	0.38
c	Communication & Exchange Connectivity Expenses	0.01	0.01	0.01	0.19
d	Legal & Professional Fees	0.06	0.60	1.26	2.51
e	Stock Exchange Charges and SEBI Fees	-	0.94	0.89	3.60
f	Repairs & Maintenance	-	0.05	-	0.07
g	Other Expenses	0.10	1.02	0.67	3.20
h	Finance Costs	-	-	-	-
	Total Expenses	0.80	3.26	3.46	12.11
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	(0.59)	(2.12)	(2.30)	67.12
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (3+4)	(0.59)	(2.12)	(2.30)	67.12
6	Tax expense	-	-	-	-
a	Current	-	-	-	-
b	Prior Years Tax Adjustment	-	(0.56)	-	(1.17)
c	Deferred	0.07	(0.05)	0.03	0.04
	Total Tax Expenses	0.07	(0.61)	0.03	(1.13)
7	Net Profit / (Loss) after tax (5-6)	(0.52)	(2.73)	(2.27)	66.00
8	Extraordinary Item	-	-	-	-
9	Net Profit / (Loss) for the period (11+12) after tax	(0.52)	(2.73)	(2.27)	66.00
10	Other Comprehensive Income	-	-	-	-
	Items that will not be classified to profit or loss	-	-	-	-
	Items that will be classified to profit or loss	-	-	-	-
	Total Comprehensive Income	(0.52)	(2.73)	(2.27)	66.00
11	Paid-up Equity Share Capital (Face Value Rs. 10.00)	580.32	580.32	580.32	580.32
12	Earnings Per Share (EPS), Not annualised				
a	Basic	(0.01)	(0.05)	(0.04)	1.14
b	Diluted	(0.01)	(0.05)	(0.04)	1.14



Statement of Assets and Liabilities - Standalone				Unaudited As at 30-Jun-20	Audited As at 31-Mar-20
A	ASSETS				
1	Non-Current Assets				
	a) Property, Plant and Equipment			14.23	14.33
	b) Capital work-in-progress			-	-
	c) Investment Property			-	-
	d) Goodwill			-	-
	e) Other Intangible assets			0.87	0.87
	f) Intangible assets under development			-	-
	g) Biological assets other than bearer plants			-	-
	h) Financial Assets				
	i) Investments			1,688.45	1,688.45
	ii) Trade receivables			-	-
	iii) Loans			-	-
	iv) Others Financial Assets			12.50	12.50
	i) Deferred tax assets (net)			-	-
	j) Other non-current assets			-	-
	Total Non-Current Assets			1,716.06	1,716.15
2	Current Assets				
	a) Inventories			-	-
	b) Financial Assets				
	i) Investments			-	-
	ii) Trade receivables			-	-
	iii) Cash and cash equivalents			1.93	1.79
	iv) Bank balances other than (iii) above			4.20	4.20
	v) Loans			-	-
	vi) Others			-	-
	c) Current tax Assets (Net)			0.45	0.45
	d) Other current assets			0.36	0.17
	Total Current Assets			6.94	6.60
	Total Assets			1,723.00	1,722.75
B	EQUITY AND LIABILITIES				
	EQUITY				
	a) Equity Share Capital			580.32	580.32
	b) Other Equity			1,123.06	1,123.57
	Total Equity			1,703.38	1,703.89
	LIABILITIES				
1	Non-current Liabilities				
	a) Financial Liabilities			-	-
	i) Borrowings			-	-
	ii) Trade payables			-	-
	iii) Others Financial Liabilities - Deferred Tax Liability			3.13	3.20
	Total Non-current Liabilities			3.13	3.20
2	Current Liabilities				
	a) Financial Liabilities			-	-
	i) Borrowings			10.23	9.38
	ii) Trade payables			0.56	0.58
	iii) Others Financial Liabilities			5.70	5.70
	b) Other current liabilities			-	-
	c) Provisions			-	-
	d) Current Tax Liabilities (Net)			-	-
	Total current Liabilities			16.49	15.66
	Total Liabilities			19.62	18.86
	Total Equity and Liabilities			1,723.00	1,722.75



Cash Flow Statement for the year ended 30th June,2020(Standalone)

A. Cash Flow From Operating Activities

Net Profit before Tax as per Profit and Loss Statement

(0.59)

67.13

Adjusted for:

Depreciation & Amortisation

0.09

0.38

Dividend and Interest Income

(0.22)

(75.63)

Gain on sale of Non Current Investments

-

-

Operating Profit before Working Capital Changes

(0.71)

(8.13)

Adjusted for:

(Increase)/Decrease in Trade and Other Receivables

-

-

(Increase)/Decrease in Stock in Trade

(0.20)

(0.22)

(Increase)/Decrease in Trade and Other Payables

-

-

Net Cash generated from Working Capital changes

(0.02)

(0.00)

Cash generated from Operating Activities

(0.22)

(0.23)

Direct Taxes Refunds/(Net of Payments)

(0.93)

(8.35)

Net Cash Flow from Operating Activities - (A)

(0.00)

0.17

B. Cash Flow from Investing Activities

Dividend and Interest Income

-

-

Gain on sale of Non Current Investments

0.22

75.63

Sale (Purchase) of Non Current Investments

-

-

Short term Borrowings taken (repaid)

-

-

Net Cash Flow from Investing Activities - (B)

0.85

5.98

C. Cash Flow from Financing Activities

Dividend Paid

-

-

Tax on Dividend

-

(72.54)

Proceeds from (Repayment of) Short term Borrowings

-

-

Net Cash Flow from Financing Activities - (C)

-

-

Net Increase in Cash and Cash Equivalents (A+B+C)

-

-

Opening Balance of Cash and Cash Equivalents

0.14

0.89

Closing Balance of Cash and Cash Equivalents

1.79

0.90

INVESTORS COMPLAINTS

(in Numbers)

3 months
ended
30-Jun-20

Pending at the beginning of the quarter

0

Received during the quarter

0

Disposed off during the quarter

0

Pending at the end of the quarter

0

Notes:

- a The above is an extract of the detailed format of the financial results for the Quarter and year ended on 30th June, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the above Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and on the company's website www.elixircapital.in
- b The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 30th September 2020. The same have been audited by the statutory Auditors of the company who have issued an unqualified opinion thereon.
- c Previous year's figures have been regrouped and recast wherever necessary.
- d All activities of the company and its subsidiary are relating to Capital Markets, hence segmental reporting is not applicable.
- e The Company has assessed the impact of COVID-19 pandemic on its business operations and has considered relevant internal and external information available up to the date of approval of these financial statements. There is no impact on the recoverability and carrying value of property, equipment, inventories, and trade receivables and in relation to the financial statements. The Company will continue to closely monitor any material changes to future economic conditions. As such the company's operations were not at all impacted by the COVID - 19 pandemic as its operations are classified as essential services and there was no restriction on movement of employees and operating of our establishments.
- f Quarterly results are not indicative of full year's performance.



(All Rs. In lakhs except EPS)		Consolidated			
PARTICULARS		3 months ended 30-Jun-20 UNAUDITED	3 months ended 31-Mar-20 AUDITED	3 months ended 30-Jun-19 UNAUDITED	Year ended 31-Mar-20 AUDITED
1	Income				
a	Income from Operations	446.99	(352.80)	69.06	(94.16)
b	Other Operating Income	0.75	12.84	2.70	32.56
c	Other Income	8.93	9.00	7.67	25.83
	Total Income	456.67	(330.96)	79.44	(35.77)
2	Expenses				
a	Employee Benefits Expenses	48.01	78.64	47.30	220.17
b	Depreciation & Amortisation	8.49	10.35	9.69	39.95
c	Communication & Exchange Connectivity	11.21	11.22	12.80	41.43
d	Legal & Professional Fees	1.93	1.73	1.83	7.34
e	Travelling Expenses	(0.17)	0.24	15.90	17.97
f	Stock Exchange Charges and SEBI Fees	1.43	1.38	1.92	8.58
h	Repairs & Maintenance	10.33	9.32	-	27.86
i	Other Expenses	8.67	11.38	24.23	48.97
j	Finance Costs	5.15	3.64	6.55	19.04
	Total Expenses	95.06	127.90	120.22	431.32
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	361.61	(458.86)	(40.78)	(467.09)
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (3+4)	361.61	(458.86)	(40.78)	(467.09)
6	Tax expense				
a	Current	(67.83)	(16.42)	(4.87)	(48.49)
b	Prior Years Tax Adjustment	-	0.27	-	(0.34)
c	Deferred	0.07	(0.06)	0.03	0.04
	Total Tax Expenses	(67.76)	(16.21)	(4.84)	(48.79)
7	Net Profit / (Loss) after tax (5-6)	293.85	(475.07)	(45.61)	(515.88)
8	Extraordinary Item				
9	Net Profit / (Loss) for the period (11+12) before adjustment for Minority Interest	293.85	(475.07)	(45.61)	(515.88)
10	Add / (Less) : Share of (Profit)/Loss Transferred to Minority Interest	(76.54)	122.81	-	132.43
11	Net Profit / (Loss) after taxes, minority interest for the period (13+14)	217.31	(352.26)	(45.61)	(383.45)
12	Other Comprehensive Income				
	Items that will not be classified to profit or loss	-	-	-	-
	Items that will be classified to profit or loss	-	-	-	-
	Total Comprehensive Income	217.31	(352.26)	(45.61)	(383.45)
13	Paid-up Equity Share Capital (Face Value Rs. 10.00)	580.32	580.32	580.32	580.32
14	Earnings Per Share (EPS), Not annualised				
a	Basic	3.74	(6.07)	(0.79)	(6.61)
b	Diluted	3.74	(6.07)	(0.79)	(6.61)



Statement of Assets and Liabilities - Consolidated				Unaudited As at 30-Jun-20	Audited As at 31-Mar-20
ASSETS					
Non-Current Assets					
a) Property, Plant and Equipment				261.38	267.18
b) Capital work-in-progress				-	-
c) Investment Property				-	-
d) Goodwill on Consolidation				141.79	141.79
e) Other Intangible assets				9.63	10.55
f) Intangible assets under development				-	-
g) Biological assets other than bearer plants				-	-
h) Financial Assets				-	-
i) Investments				-	-
ii) Trade receivables				-	-
iii) Loans				-	-
iv) Others Financial Assets				822.75	872.75
Fixed Deposits with bank				-	-
i) Deferred tax assets (net)				-	-
j) Other non-current assets				-	-
Total Non-Current Assets				1,235.55	1,292.27
Current Assets					
a) Inventories				1,039.18	812.94
b) Financial Assets					
i) Investments				1,174.92	990.80
ii) Trade receivables				657.21	290.49
iii) Cash and cash equivalents				835.93	443.60
iv) Bank balances other than (iii) above				4.20	4.20
v) Loans				5.64	5.17
vi) Others				-	-
c) Current tax Assets (Net)				-	-
d) Other current assets				14.56	11.04
Total Current Assets				3,731.64	2,558.24
Total Assets				4,967.19	3,850.51
EQUITY AND LIABILITIES					
EQUITY					
a) Equity Share Capital				580.32	580.32
b) Other Equity				1,688.61	1,471.28
Total Equity				2,268.93	2,051.60
Minority Interest				969.32	892.78
LIABILITIES					
Non-current Liabilities					
a) Financial Liabilities				-	-
i) Borrowings				10.03	12.40
ii) Trade payables				-	-
iii) Others Financial Liabilities				-	-
b) Deferred tax liabilities (net)				3.13	3.20
Total Non-current Liabilities				13.16	15.60
Current Liabilities					
a) Financial Liabilities					
i) Borrowings				111.25	111.47
ii) Trade payables				803.07	319.89
iii) Others Financial Liabilities				758.84	359.83
b) Other current liabilities				0.03	88.36
c) Provisions				-	-
d) Current Tax Liabilities (Net)				42.60	10.97
Total current Liabilities				1,715.79	890.52
Total Liabilities				1,728.95	906.12
Total Equity and Liabilities				4,967.20	3,850.50



Consolidated Cash Flow Statement for the year ended 31st March,2020

A. Cash Flow From Operating Activities

Net Profit / (Loss) before Tax and Exceptional Item as per Profit and Loss Statement
Adjusted for:
Depreciation & Amortisation
Interest & Finance Charges paid
Dividend and Interest Income
(Profit) Loss on Sale of Investments
Operating Profit / (Loss) before Working Capital Changes

Adjusted for:

Trade and Other Receivables
Stock in Trade
Trade and Other Payables
Net Cash generated from Working Capital changes
Cash Flow from Operating Activities
Direct Taxes paid
Net Cash Flow from Operating Activities - (A)

B. Cash Flow from Investing Activities

Dividend and Interest Income
(Purchase) / Sales of Fixed Assets (Net)
(Purchase) / Sale of Investments (Net)
Net Cash Flow from Investing Activities - (B)

C. Cash Flow from Financing Activities

Long term Borrowings rereceived (repaid)
Short Term Borrowings received (repaid)
Interest & Finance Charges paid
Dividend Paid
Dividend Distribution Tax paid
Net Cash Flow from Financing Activities - (C)

Net Increase in Cash and Cash Equivalents (A+B+C)

Opening Balance of Cash and Cash Equivalents
Closing Balance of Cash and Cash Equivalents

Period ended ended 30-Jun-20 Unaudited	Year ended ended 31-Mar-20 Audited
361.61	(467.09)
-	-
8.49	39.95
5.15	19.04
(8.91)	(53.14)
(7.73)	(31.49)
358.61	(492.72)
-	-
(320.71)	(673.76)
(226.24)	1,857.47
793.86	626.38
246.91	1,810.09
605.52	1,317.37
(36.21)	(37.36)
569.32	1,280.01
-	-
8.91	53.14
(1.78)	(4.92)
(176.40)	(959.31)
(169.27)	(911.09)
-	-
(2.36)	(8.21)
(0.23)	9.51
(5.15)	(19.04)
-	(100.91)
-	(20.75)
(7.74)	(139.40)
-	-
392.31	229.51
443.61	214.10
835.92	443.61

Notes:

- The above is an extract of the detailed format of the financial results for the Quarter ended on 30th June, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the above Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and on the company's website www.elixircapital.in
- The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 30th September 2020. The same have been audited by the statutory Auditors of the company who have issued an unqualified opinion thereon.
- Previous year's figures have been regrouped and recast wherever necessary.
- All activities of the company and its subsidiary are relating to Capital Markets, hence segmental reporting is not applicable.
- The Company has assessed the impact of COVID-19 pandemic on its business operations and has considered relevant internal and external information available up to the date of approval of these financial statements. There is no impact on the recoverability and carrying value of property, equipment, inventories, and trade receivables and in relation to the financial statements. The Company will continue to closely monitor any material changes to future economic conditions. As such the company's operations were not at all impacted by the COVID - 19 pandemic as its operations are classified as essential services and there was no restriction on movement of employees and operating of our establishments.
- Quarterly results are not indicative of full year's performance.

Additional Information:

	UNAUDITED 3 months ended 30-Jun-20	AUDITED 3 months ended 31-Mar-20	UNAUDITED 3 months ended 30-Jun-19	AUDITED Year ended 31-Mar-20
Gain / (Loss) in Value of Shares held as Stock in Trade	282.43	(537.08)	54.72	(552.78)
Core PBT excluding Gain / (Loss) in Value of Shares held as Stock in Trade	79.18	57.68	34.17	85.69

For ELIXIR CAPITAL LIMITED

Dipam Mehta
Director

