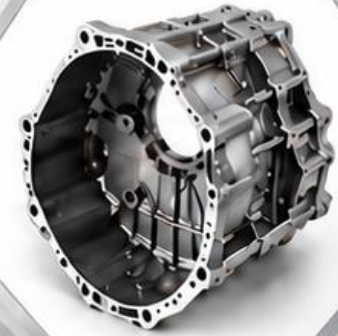




Rico Auto Industries Ltd.

Investor Presentation - August 2026



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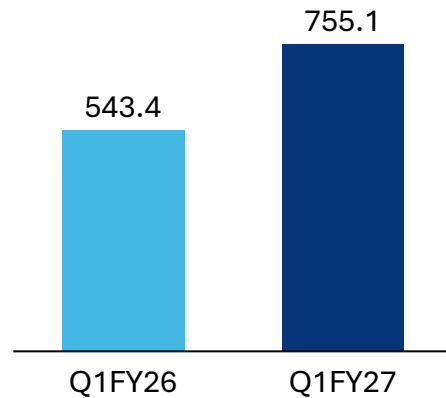
Q1FY27

Performance Highlights

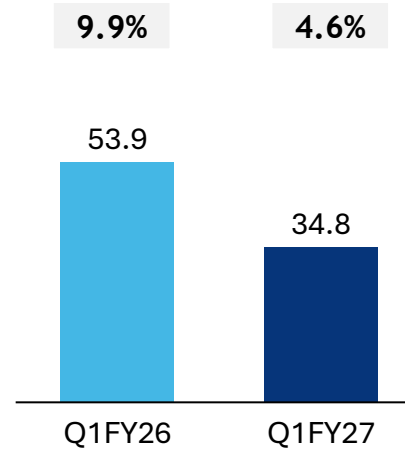


Q1FY27 Operational Highlights

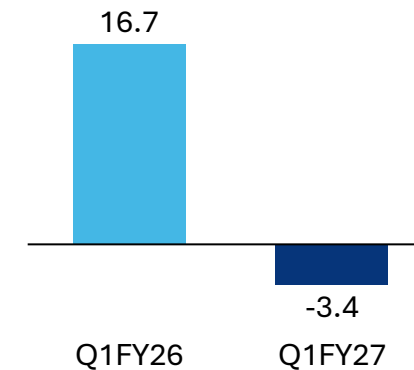
Revenue from Operations (Rs. Crs)



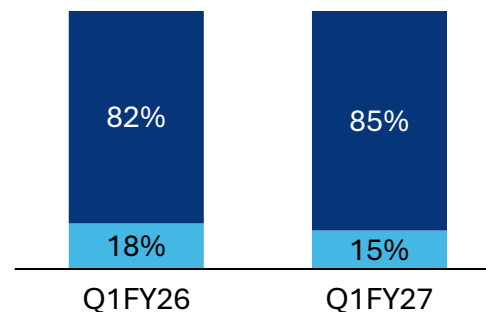
EBITDA (Rs. Crs)



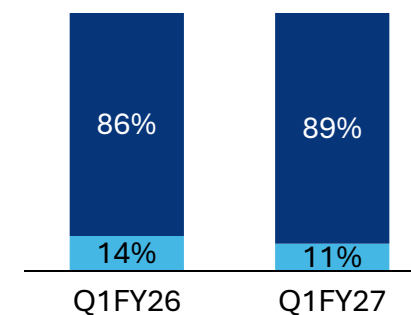
PAT (Rs. Crs)



Geographical Breakup (%)



Segmental Breakup (%)

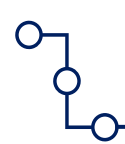


■ Domestic ■ Exports

■ Aluminium Casting ■ Ferrous Casting

Profit and Loss (Rs. Crs)	Q1 FY27	Q1 FY26	YoY	FY26
Revenue from Operations	755.1	543.5	39%	2,477.7
Cost of Goods Sold	501.7	323.9		1,542.4
Employee Cost	54.5	47.3		205.7
Other Expenses	164.2	118.4		506.5
EBITDA	34.8	53.9	-35%	223.1
EBITDA Margin	4.6%	9.9%		9.0%
Depreciation	27.1	23.6		100.7
Other Income	2.9	2.0		10.0
Finance Cost	14.5	13.3		54.7
Exceptional Item (Gain)/ Loss	0.1	0.5		8.3
Profit before Tax	-4.1	18.5	-122%	69.5
Tax	-0.7	1.8		17.1
Profit After Tax	-3.4	16.7	-120%	52.4
PAT Margin	-0.4%	3.1%		2.1%
EPS (Rs./Share)	-0.27	1.24		3.73

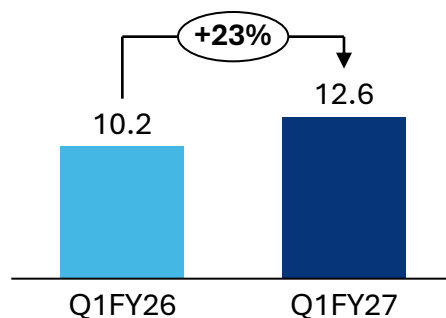
- Profitability was impacted by elevated operating costs of Rs. 24.2 crores, primarily on account of temporary air freight and sorting costs (approximately Rs. 13 crores), coupled with inflationary pressures across manpower, power, fuel & gas, and tools.
- Air freight costs increased due to the increase in ocean freight transit time from 5 weeks to 9 weeks and the need to build inventory. Air freight costs are expected to peak in Q2 as inventory has reached the desired level, following which the temporary air freight requirement is expected to cease, with shipments reverting to the normal sea-freight mode from Q3 onwards.
- Profitability was also impacted by the lag in raw material price settlements, particularly aluminium, where prices increased by 42%, resulting in an estimated impact of Rs. 9.95 crores during the quarter.
- The Group continues to engage with customers for appropriate price revisions and cost pass-throughs, while driving productivity and cost-optimization initiatives to mitigate inflationary pressures.
- The cessation of temporary air freight, together with the progressive realization of customer price revisions and cost pass-throughs and continued operating efficiencies, is expected to support a progressive improvement in profitability from Q3 onwards.



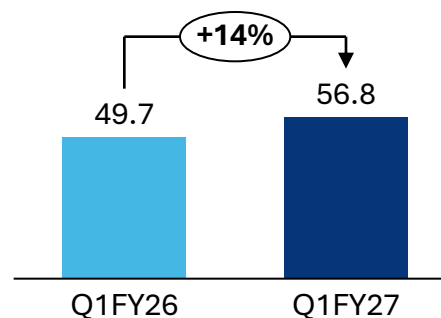
Standalone Profit & Loss Statement

Profit and Loss (Rs. Crs)	Q1 FY27	Q1 FY26	YoY	FY26
Revenue from Operations	581.2	387.9	50%	1,836.4
Cost of Goods Sold	367.0	214.0		1,074.8
Employee Cost	48.5	41.5		182.3
Other Expenses	141.1	97.8		424.2
EBITDA	24.6	34.6	-29%	155.1
EBITDA Margin	4.2%	8.9%		8.4%
Depreciation	23.7	20.3		86.9
Other Income	10.9	2.0		18.6
Finance Cost	11.5	9.7		43.6
Exceptional Item (Gain)/ Loss	0.1	0.5		7.1
Profit before Tax	0.2	6.0	-96%	36.2
Tax	0.1	1.4		8.9
Profit After Tax	0.2	4.5	-96%	27.3
PAT Margin	0.0%	1.2%		1.5%
EPS (Rs./Share)	0.01	0.34		2.02

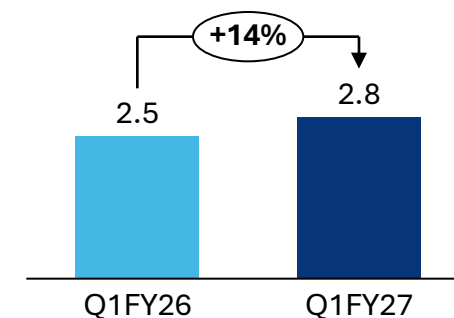
Passenger Vehicles Sales
(No. of units in lakhs)



Two Wheelers Sales
(No. of units in lakhs)



Commercial Vehicles Sales
(No. of units in lakhs)



Key Industry Highlights

- Rural demand continued to outperform urban markets across key vehicle segments.
- Healthy rural cashflows and improved agricultural outlook supported retail demand.
- Strong demand for SUVs and premium vehicles continued throughout Q1.
- Consumer preference shifted towards CNG, Hybrid and EV models, with alternative-fuel adoption accelerating.
- **Outlook:** Demand outlook remains positive, supported by monsoon and festive demand; inventory remains a key monitorable.

RICO
AUTO INDUSTRIES LTD.

Company Overview





Since 1983
Established Legacy



1,10,000+ MT
Aluminium Die Casting



75,000+ MT
Ferrous Capacity



3,000+ Machines
CNCs & SPMs



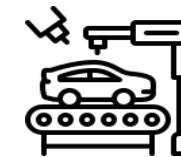
6,000+ Workforce
200 Robot Systems



16
Manufacturing
Plants



In-house R&D
Strong Engineering



Automotive
Focus
Global OEM Supplier

World Class Supplier of Aluminium & Ferrous Automotive Components for Electric, Hybrid & IC engine Vehicles.

Transformation Journey over the last 4+ Decades



2003
↑
1994

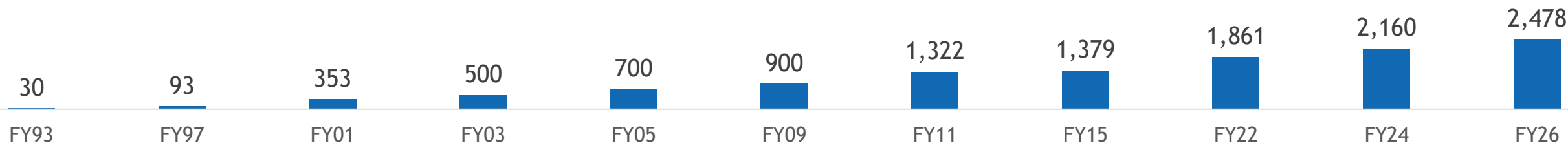
- JV (50:50) FCC RICO - Clutches
- Exports: New Customers - GM, Eaton, Cummins, FORD, Land Rover, Honda, Jaguar, Caterpillar, Honeywell, Detroit Diesel, Volvo
- Expansion - Aluminium Die Casting & Machining - Gurugram
- Full Service Engineering Design Development Capability

2013
↑
2004

- R&D Center Started
- JV with Magna Powertrain - Oil Pumps, Water Pumps
- JV with Jinfei China - Aluminium Alloy Wheels
- Added new Manufacturing Plants: Bhiwadi, Sanand, Haridwar & Manesar
- New Customers - BMW, Toyota, NISSAN, JATCO, Musashi, TATA, Perkins, Magna, Renault, GKN, VW, Kohler, Avtec

2026
↑
2014

- New greenfield plant at Hosur
- Added new Business for Hybrid, ICE & EV Parts from Toyota, AISIN, Maruti etc.
- Implementation of S/4 HANA
- Created a new Non-Auto business vertical to focus on - Railways, Manufacturing of CNC Machines
- Acquired 70% stake in Rico Friction Technologies for development and manufacturing of Friction Materials
- Initiated After Market Business
- Acquired 50% stake from Magna in Magna Rico 50-50 JV - Now, Rico Fluidtronics Limited
- Added new Manufacturing Plants: Bawal, Pathredi, Chennai and Halol-Gujarat



Vision

**Trusted Engineering & Manufacturing Solutions
Partner Creating Value for stake holders**



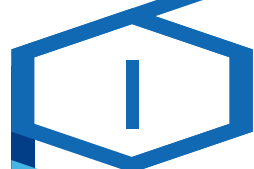
Excellence

The power of being the best



Commitment

The power of responsibility, accountability and ownership



Integrity

The power of honesty and transparency



Teamwork

The power of working together



Entrepreneurship

The power of pursuing new challenges with speed, flexibility and ownership

Mission



A DAPT To industry trends with agility
C OLLABORATE As One Team, One Vision
T RANSFORM Culture, empower people & drive future

World Class Supplier of Aluminium & Ferrous Automotive Components for EV, Hybrid & IC Engine Vehicles



Proximity of the manufacturing plants to the OEMs



Just in time approach



Last Mile Connectivity for overseas customers



16 Manufacturing Plants



27Acres

Gurugram

Corporate, R&D, Aluminium & Ferrous Casting & Machining, CNC Machine building, Die making & Robotisation



5Acres

Dharuhera

Aluminium Casting & Machining



15Acres

Bawal

Aluminium Casting & Machining, EV Components



5Acres

RJWL Manesar

Aluminium Wheels Casting & Machining



12Acres

Pathredi Machining



2 Acres

Manesar

Oil & Water Pumps



12 Acres

Sanand & Halol

Aluminium HPDC, Machining, EV Components



2Acres

Haridwar

Aluminium Casting & Machining



12Acres

Chennai

Aluminium Casting & Machining



12Acres

Hosur

Upcoming Manufacturing Plant

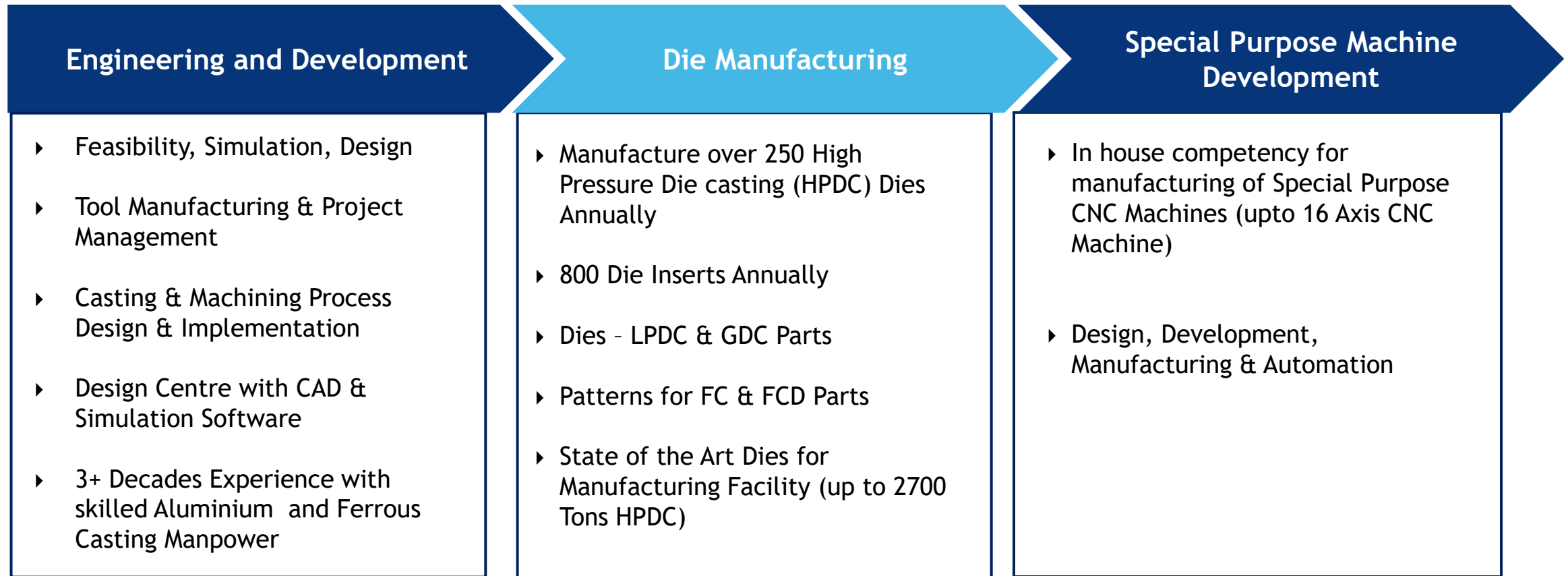
End-to-End Capabilities: From Design to Manufacturing **RICO**

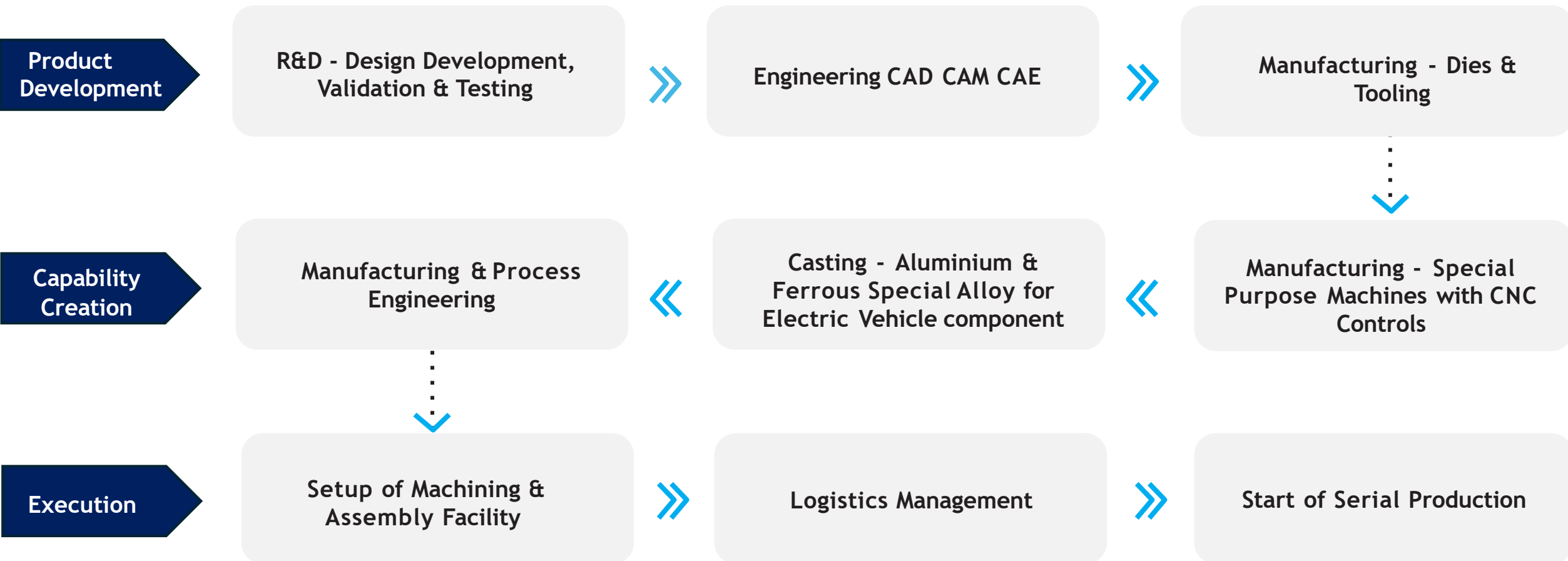
Strategic Alliances &
Joint Ventures

Expand Manufacturing
Presence

Move from Components to
Systems

Continuous Focus
on Quality & Cost





Over **120** Die Casting Machines
(> 50% between 800 Ton & 2,700 Tons)

01

Over **3,000** Machines
(CNCs & SPMs)

02

Over **50% Products** are
with assemblies

03

One of the **Largest Machining Facility**
in India

04



1. Aluminium Casting - Product Range

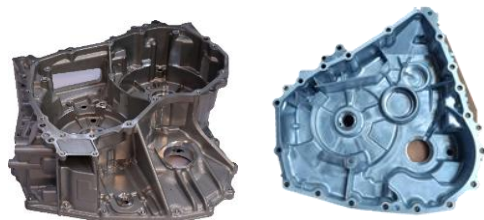
EV & Hybrid Parts



Cover

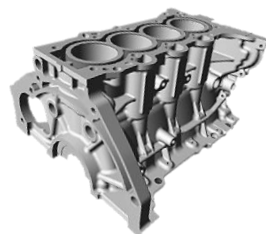


Housing



Case Transaxle

Engine Parts



Cylinder Block



Front Cover / Case Timing



Oil Pans

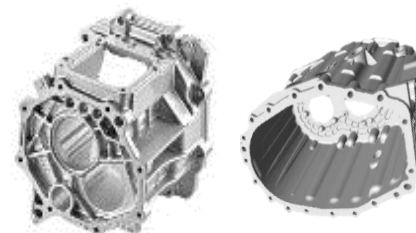


Assy. Cover Cylinder

Transmission Parts



Differential Housings



Transmission Housings

89% of Total Revenue

Aluminium Casting



Capabilities

- ▶ 120+ High Pressure Die Casting Machines
- ▶ 135T-2700T range locking force equipped with Real time Shot monitoring & Robots.
- ▶ Capacity over 1,10,000 MT components per annum.
- ▶ Die Casting component weight range up to 20 kgs



Applications

- ▶ EV Components
- ▶ Engine
- ▶ Transmission

2. Ferrous Casting - Product Range

Engine Parts



Exhaust Manifold



Turbine/ Centre Housing



Main Bearing Caps



Retainer Bearing



Flywheels

Transmission Parts



Differential Cases



Housing

Braking System Parts



Brake Disc



Brake Drum

11% of Total Revenue

Ferrous Casting



Capabilities

- ▶ 5 Moulding Lines
 - 2 Vertical DISA Line
 - 2 Horizontal Line(Sinto and DISA)
 - ARPA Line
- ▶ Capacity Over 75,000 MT per Annum
- ▶ Component weight range upto 120 kg



Applications

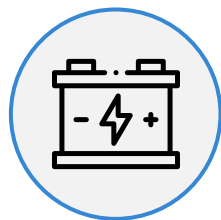
- ▶ EV Components
- ▶ Engine
- ▶ Transmission
- ▶ Chasis and Braking System

EV & Hybrid Components

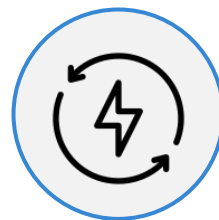
- ▶ Programs linked with Toyota, Aisin, Maruti, Tata & Mahindra
- ▶ EV & hybrid contributes ~7-9% of business mix
- ▶ Hosur facility aligned towards next-gen mobility manufacturing
- ▶ Incremental capex focused on EV / hybrid platforms
- ▶ Strong opportunity in precision lightweight components



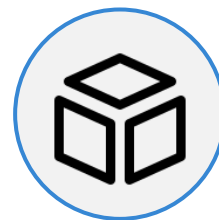
Positioning manufacturing capacity towards next-generation vehicle platforms



Precision Aluminium Components



Machined EV Components



Lightweight Structural Systems



Hybrid & EV Platforms



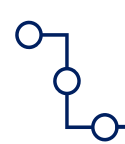
Defence Business

Products:

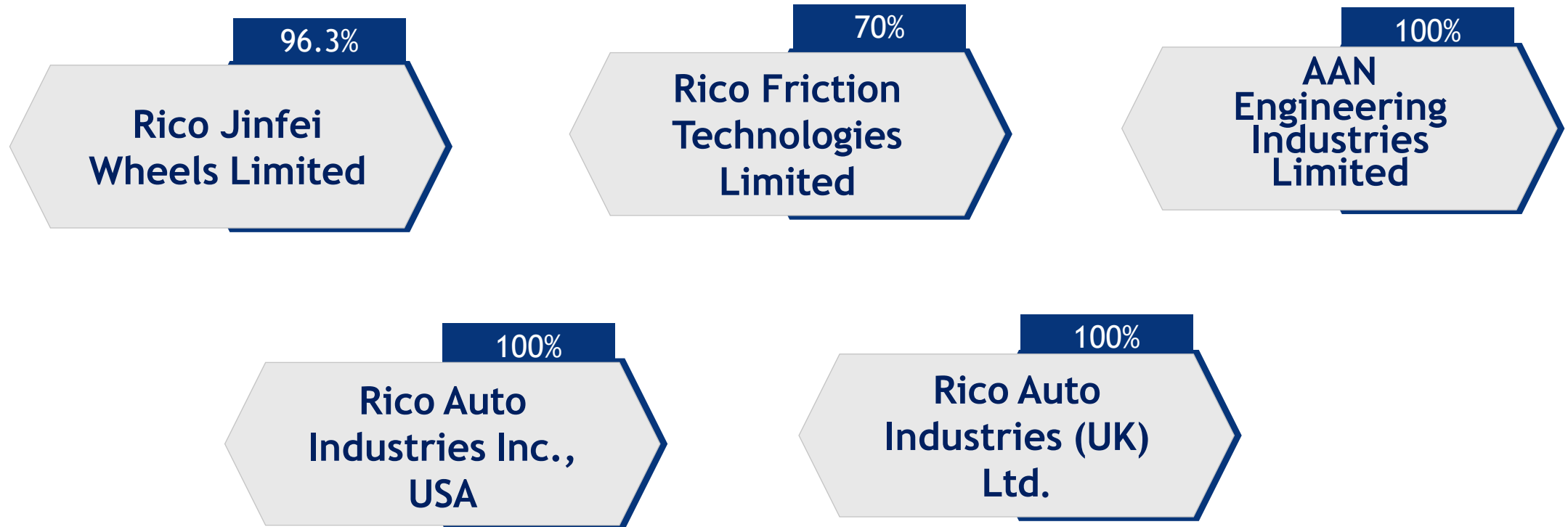
- ▶ Supplied 150 Shooting Range Containers FY 25-26
- ▶ Design Consultancy @ Baffle Range (06 Défense Site)
- ▶ Precision Machined Parts
- ▶ High Grade Steel Castings

Railway Business

- ▶ Leveraging existing casting and machining infrastructure
- ▶ Supplies commenced for railway components
- ▶ RDSO approval received



Rico Auto Industries Ltd. (Subsidiaries)



1. Rico Jinfei Wheels Ltd. - Pump Division



Capabilities and Technologies

- ▶ Design & Development Capabilities for Oil and Water Pumps
- ▶ Testing Capabilities for Oil and Water Pumps (Performance & Durability)



Oil Pump



Water Pump

Key Customers



Products

- ▶ Oil Pumps (Ge-Rotor & Gear Drive Type)
- ▶ Oil Pump with Front Cover Module
- ▶ Water Pumps



Certifications

- ▶ IATF: 16949 : 2016
- ▶ ISO : 45001 : 2018
- ▶ ISO : 14001 : 2015

Capabilities and Technologies

- ▶ Wheel Design & Development Capabilities
- ▶ In House Wheel Testing & Validation Facilities

Key Customers



Alloy Wheels



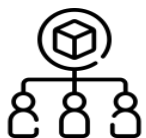
Products

- ▶ Alloy Wheels



Certifications

- ▶ IATF - 16949
- ▶ ISO : 18001
- ▶ ISO : 14001



Single Source Supplier
to majority of Global
Customers



Diversified World
Class Customer Base



Strong OEM
Relationship

Four Wheelers



System Supplier



2/3 Wheelers



New Programs to drive future growth

Customers	Components	Where it fits? (Application)
	Hybrid Transmission Component	Transmission
	- Engine Components - Transmission Components - EV Components	- Engine Transmission - Electric Drive Unit / Motor
	Transmission Components	Transmission
	EV Components	Electric Drive Unit / Motor
	EV Transmission Components	E-Axle System
	New Engine Series Components	Engine
	EV Transmission Components	Transmission
	Braking System	Braking System
	- Engine Components - Alloy Wheels	- Engine - Alloy Wheels



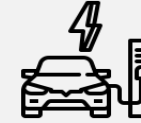
Green Field Plant

New
Manufacturing
Facility at Hosur



OEM Programs

Capex executed in line
with new programme
requirement



Product Focused

Aligned to production
of Hybrid and Electric
Vehicle components

Building new Capabilities

*With new
Hosur Plant*

- New capacity expansion focused on Hybrid & EV component programs
- Strategic alignment with the **Toyota-Aisin ecosystem** driving future growth
- Product presence across leading OEM platforms including **Toyota, Maruti, Tata & Mahindra**
- Capacity allocation increasingly directed towards Hybrid & EV opportunities

Capacity Built to Scale

Particulars	FY22	FY23	FY24	FY25	FY26
<u>Capex</u> (Rs. In Crs)	187	236	193	151	212
	Chennai Hybrid & EV Plant		Hosur Hybrid & EV Plant in 3 Phases		
<u>Revenue</u> (Rs. In Crs)	1,861	2,302	2,160	2,212	2,478
<u>Asset Turnover Ratio</u>	1.02	1.19	1.14	1.11	2.10

New Orders worth Rs. 2,500 Crs. over a program life of 5 years

Moderate Capex

*Higher
Utilisation*

*Better Operating
Leverage*

*Better Return
Ratios*

Yet to unlock true potential



Arvind Kapur

**Chairman, CEO and
Managing Director**



Sarita Kapur

**Independent
Director**



Hemal Khandwala

**Independent
Director**



Yogesh Kapur

**Independent
Director**



Prabhakar Kadapa

**Independent
Director**



Kanav Monga

**Independent
Director**



Rajiv Miglani

Executive Director



Kaushalendra Verma

Executive Director



Samarth Kapur

Executive Director



Shikha Kapur

**Non-Executive, Non-
Independent Director**

Customer Recognition and Awards (1/2)

Toyota Kaizen Award



QCFI Chennai : Mini Convention Gold Award



Kia Motors Achieving 100% Delivery Performance



Nissan Motors Quality Excellence Award



QCFI Chennai : SHEEN - Apr'26 Gold Award



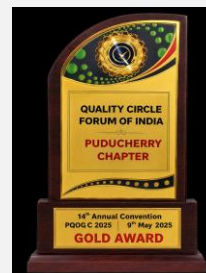
QCFI Puducherry : Pentagon Platinum Award



Kaizen National Level Par Excellence Award



KAIZEN - Puducherry - Nov'25 Gold Award

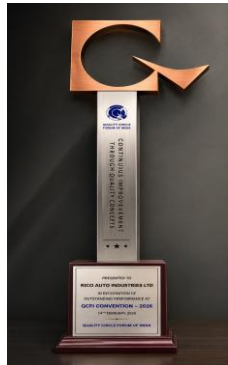


QCFI Chennai : Triathlon Gold Award



Received multiple regional and national awards across FY25-26 for excellence in quality improvement, Kaizen initiatives, and digital transformation, highlighting the company's strong culture of continuous improvement and operational excellence.

**ACMA- Regional
Quality Circle Award**



2nd Position Award

June'25

**CII - National Quality
Circle Award**



Platinum Award

Oct'25

**ACMA- Regional Kaizen
Award**



**First Position- Hall wise
under Digitalization**

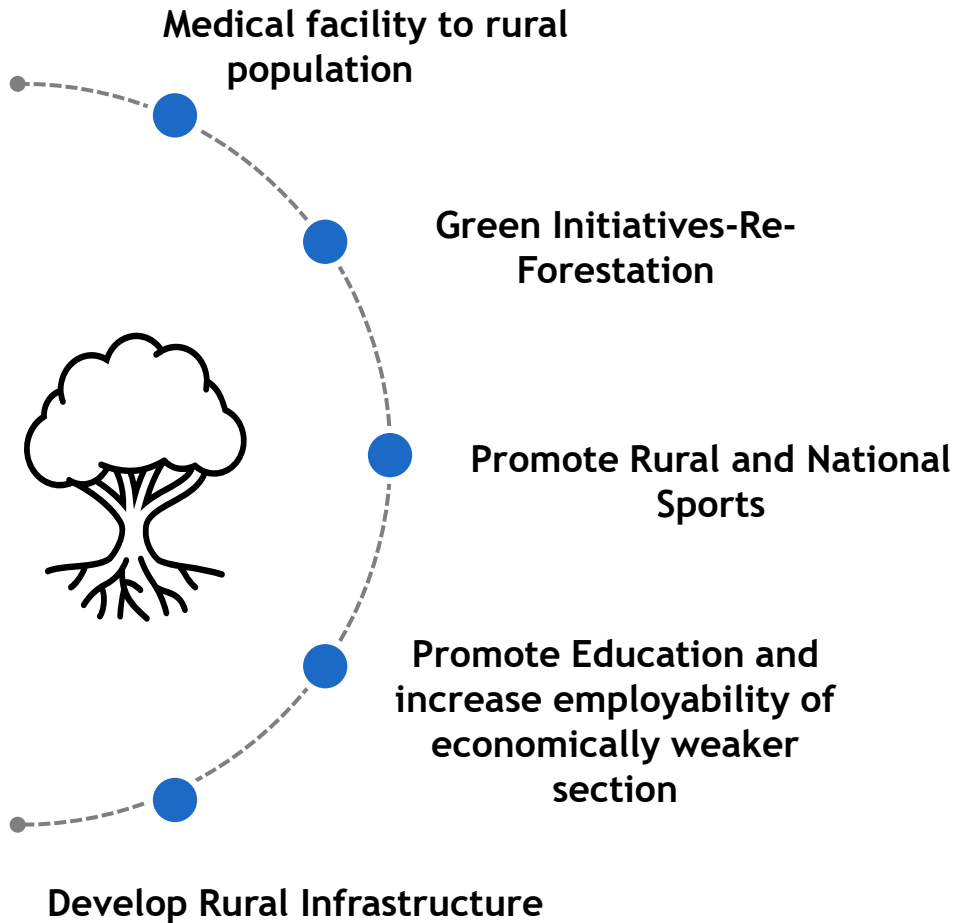
Dec'25

**CII - National Kaizen
Circle Award**



**Gold Award - Cost Reduction
Silver Award - Sustainability**

Apr'26



Rico Medi Care



21 doorstep medical camps were conducted across 8 villages, benefiting a total of 3,069 individuals, including elderly people, women, and children.

Sports Initiative



Taekwondo Players Won 1 Gold, 2 Silver & 3 Bronze Medals



CSR Green Initiative



Planted 5,000 plants in collaboration with Rajasthan Government



Building an Intelligent, Secure & Resilient Manufacturing Ecosystem

TECHNOLOGY INVESTMENTS



AIoT & AI Analytics



Industry 5.0



Digital Automation



Digital Platforms



Cyber Security



BUSINESS OUTCOMES



Higher Productivity



Better Manufacturing Quality



Faster Decision Making



Compliance & Governance



Long-term Value Creation



- ▶ 4 Interplant Cricket Tournaments
- ▶ 2 Intercompany Cricket Tournaments
- ▶ 4 Interplant Badminton Tournaments
- ▶ 4 Interplant Carom & Chess Tournaments

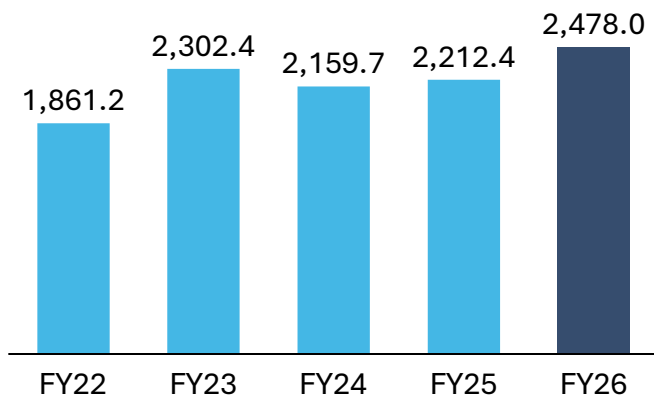


Historical Financial Statements

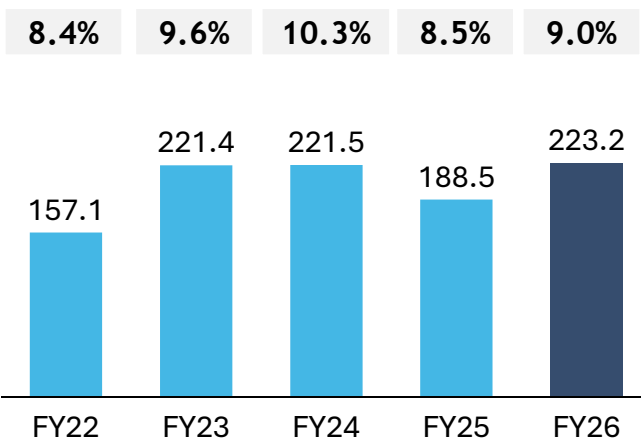


Consistent Financial Performance

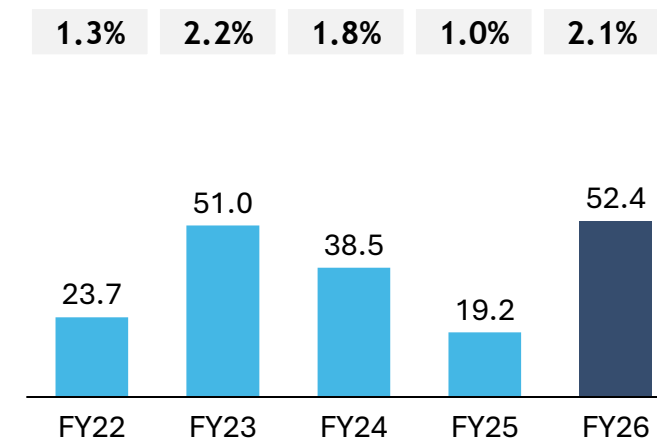
Revenue from Operations
(Rs. crore)



EBITDA (Rs. crore)

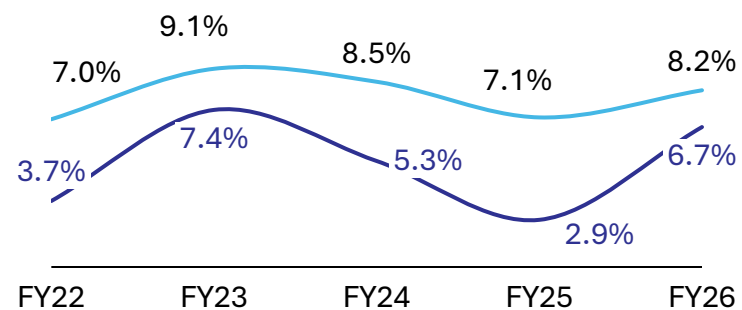


PAT (Rs. crore)

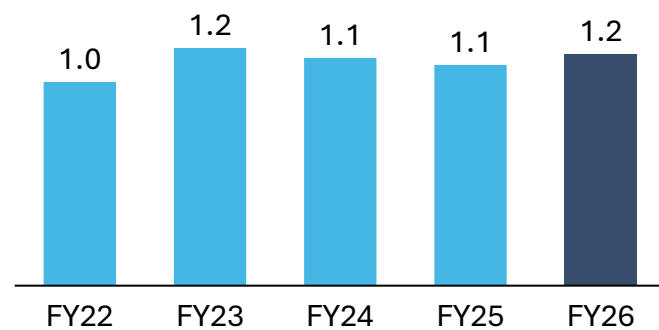


ROE/ROCE (%)

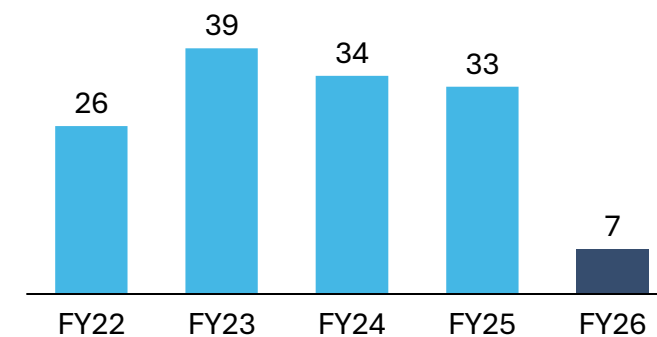
— ROE — ROCE

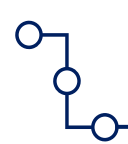


Fixed Asset Turnover (FATR)



Net Working Capital Days





Consolidated Profit & Loss Statement

Profit and Loss (Rs. Crs)	FY26	FY25	FY24	FY23	FY22
Revenue from Operations	2,477.7	2,212.4	2,159.7	2,302.4	1,861.2
Cost of Goods Sold	1,542.4	1,344.5	1,250.3	1,359.2	1,054.9
Employee Cost	205.7	193.5	301.3	292.0	267.9
Other Expenses	506.5	485.9	386.2	429.8	381.3
EBITDA	223.2	188.5	222.0	221.4	157.1
EBITDA Margin*	9.0%	8.5%	10.3%	9.6%	8.4%
Depreciation	100.7	101.6	118.5	111.8	91.3
Other Income	10.0	12.8	14.7	19.2	20.1
Finance Cost	54.7	56.0	58.2	54.1	43.8
Exceptional Item (Gain)/ Loss	8.3	1.1	2.6	1.1	6.2
Profit before Tax	69.5	42.6	57.4	73.6	35.9
Tax	17.1	23.4	18.5	22.6	12.3
Profit After Tax	52.4	19.2	38.9	51.0	23.7
PAT Margin	2.1%	0.9%	1.8%	2.2%	1.3%
EPS	3.73	1.42	2.88	3.62	1.75

*Margin decline in FY25 was primarily driven by a lower share of exports in the revenue mix, as export business typically carries relatively higher margins compared to domestic operations.

Consolidated Balance Sheet

Assets (in Rs. Crs)	Mar-26	Mar-25	Mar-24	Mar-23	Mar-22
Non - Current Assets	1,425.2	1,247.0	1,191.8	1,169.4	1,066.3
Property, plant and equipment	1,177.6	1,077.3	1,050.1	1,001.8	886.9
Capital work-in-progress	161.8	108.7	81.8	71.9	83.5
Investment Property	12.8	13.1	13.4	13.6	13.9
Intangible Assets	15.6	4.4	6.3	3.3	3.0
Intangible Assets under Development	11.1	15.6	6.9	7.5	5.2
Financial Assets					
Investments	6.0	4.3	4.3	2.5	2.5
Loans	0.0	0.0	0.0	31.4	5.2
Other Financial Assets	19.3	19.0	16.1	17.1	17.8
Deferred tax assets (net)	0.0	0.0	7.3	-	3.0
Income Tax Asset	-	-	-	5.7	8.9
Other non-current assets	21.0	4.6	5.6	14.5	36.5
Non Current tax assets (net)	-	-			
Current Assets	706.8	754.7	703.0	766.3	758.6
Inventories	282.4	308.1	286.1	281.0	289.9
Financial Assets					
Trade receivables	352.4	370.3	332.9	395.1	363.7
Cash and cash equivalents	12.8	10.5	8.4	16.7	7.3
Bank balances other than cash	2.9	9.4	13.1	18.9	19.8
Loans	1.5	1.4	1.5	14.0	17.8
Other Financial Assets	6.0	3.9	8.2	9.5	15.4
Other Current Assets	37.3	27.1	45.0	31.0	44.8
Current Tax Assets (Net)	11.5	24.0	7.8	-	-
Assets Classified for Sale	10.2	-	-	-	-
Total Assets	2,142.1	2,001.7	1,894.8	1,935.7	1,824.9

Equity & Liabilities (in Rs. Crs)	Mar-26	Mar-25	Mar-24	Mar-23	Mar-22
Total Equity	784.2	732.9	723.0	689.6	642.2
Equity share capital	13.5	13.5	13.5	13.5	13.5
Other equity	765.9	716.4	706.5	675.7	628.3
Non-controlling interests	4.8	3.0	3.0	0.4	0.3
Non-Current Liabilities	499.9	414.3	370.1	422.0	233.4
Financial Liabilities					
Borrowings	406.0	332.3	306.7	376.7	188.4
Lease Liabilities	20.4	16.8	23.5	18.7	24.9
Provisions	26.7	21.6	17.1	19.3	20.1
Deferred-tax liabilities (net)	46.8	43.6	22.9	7.4	
Current Liabilities	858.0	854.5	801.7	824.0	949.3
Financial Liabilities					
Borrowings	296.4	340.7	348.3	352.8	393.0
Trade Payables	470.9	432.1	377.4	388.5	447.7
Lease Liability	4.8	7.5	10.0	6.2	6.9
Other Financial Liabilities	43.9	31.4	34.2	50.7	57.8
Other Current Liabilities	40.7	37.6	28.8	24.8	43.2
Provisions	1.0	1.5	1.3	1.1	0.9
Current tax liabilities (net)	0.3	3.8	1.6	-	-
Total Equity & Liabilities	2,142.1	2,001.7	1,894.8	1,935.7	1,824.9

Consolidated Cash Flow Statement

Particulars (Rs. Crs)	Mar-26	Mar-25	Mar-24	Mar-23	Mar-22
Net Profit Before Tax	69.5	42.6	57.4	73.6	36.0
Adjustments for: Non -Cash Items / Other Investment or Financial Items	162.2	154.2	175.6	165.6	132.4
Operating profit before working capital changes	231.7	196.8	233.0	239.2	168.4
Changes in working capital	99.9	-8.1	25.1	-67.6	54.1
Cash generated from Operations	331.5	188.7	258.1	171.6	222.5
Direct taxes paid (net of refund)	-5.9	-5.6	-10.9	-11.7	-6.1
Net Cash from Operating Activities	325.7	183.1	247.2	159.9	216.4
Net Cash from Investing Activities	-286.5	-125.3	-103.8	-233.4	-194.9
Net Cash from Financing Activities	-42.3	-56.7	-153.2	77.3	-27.3
Net Decrease in Cash and Cash equivalents	-3.1	1.0	-9.8	3.8	-5.8
Add: Cash & Cash equivalents at the beginning of the period	10.5	8.4	16.7	7.3	12.1
Add : Effect of movement in exchange rates of cash held in Foreign Subsidiaries	5.4	1.1	0.8	5.6	1.0
Cash & Cash equivalents at the end of the period	12.8	10.5	7.8	16.7	7.3

Thank You ! >>>

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