

KOTHARI INDUSTRIAL CORPORATION LIMITED

CIN No.L24110TN1970PLC005865

"Kothari Buildings" No.114/117, Mahatma Gandhi Salai

Nungambakkam, Chennai - 600 034

Ph : +91 44 2833 4565 | Fax : +91 44 2833 4581

E-mail : enquiries@kotharis.in | www.kotharis.in



TO

BSE LIMITED

P.J.TowersDalal Street

Mumbai-400001

Date: 12.02.2021

Scrip Code: 509732

Dear Sir/Madam,

Sub: Standalone and Consolidated Un-Audited Financial Results for the quarter and Nine months ended 31st December, 2020

This is to inform you that a meeting of the Board of Directors of our Company was held today, 12th February, 2021 at the registered office of the Company which approved and took on record the Standalone & Consolidated Un-Audited Financial Results for the Quarter and Nine months ended 31st December, 2020.

In order to comply with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing with this letter, Standalone & Consolidated Un-Audited Financial Results for the Quarter and Nine months ended 31st December, 2020 as per IND-AS Rules along with the "Limited Review Report" issued by the Statutory Auditors.

Start Time of the Board Meeting- 04.30 PM

End Time of the Board Meeting - 06.30 PM

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,

For Kothari Industrial Corporation Limited

ANIL

KUMAR

PADHIALI

Digitally signed by

ANIL KUMAR

PADHIALI

Date: 2021.02.12

18:35:55 +05'30'



Anil Kumar Padhiali

Company Secretary cum Compliance Officer



Arockiasamy & Raj

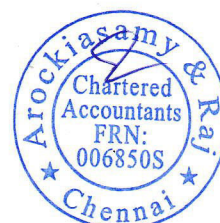
Chartered Accountants

New No. 8/2, Old No. 19,
First Floor, 2nd Cross Street,
Kalaimagal Nagar First Main Road.
Ekkattuthangal, Chennai - 600 032
Phone : 044-48501179
Cell : +91 9444035374, 9962666255
E-mail : anaga_in@yahoo.co.uk
auditqueries@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

**To The Board of Directors
KOTHARI INDUSTRIAL CORPORATION LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of KOTHARI INDUSTRIAL CORPORATION LIMITED (the "Company") for the quarter and Nine Months ended December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant Circular issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





Arockiasamy & Raj

Chartered Accountants

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Without modifying opinion on the financial results, we bring attention to the following facts.

- (i) The financial statement has been presented on principles applicable to a going concern despite accumulated losses and consequent erosion of net worth, there is also significant mismatch between current liability and current assets therefore there is material uncertainty in fulfilling the gaps within reasonable time. Significant amount of moneys being made available from time to time by associate companies of Managing Director for working funds and settlement of old creditors and would continue to do so. Further, the business plan envisaged by management provides for large scale expansion with injection of finance. On this basis the company has prepared the financial statements on going concern basis. (Refer Note No.4)
- (ii) No provision has been created in the books against loss that may arise due to the claim raised by Government against Coonoor Property (Refer Note No.5)
- (iii) Arbitration Award against the Company regarding additional electricity dues of erstwhile Caustic Soda Plant which is challenged by the company before Madras High Court and pending Adjudication (Refer Note No.6)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, and as per the presentation requirements of the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.





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5. The comparative Ind AS financial information of the Company for the corresponding quarter Dec 30, 2019 included in these standalone Ind AS financial results, were reviewed by us and the Ind AS financial statements of the Company for the year ended March 31, 2020, were audited by us and expressed an unmodified opinion on such financial information on November 14, 2019 and July 31, 2020 respectively.

Place: Chennai
Date: 12.02.2021



For AROCKIASAMY & RAJ
CHARTERED ACCOUNTANTS
FRN : 006850S


A. NAGARAJAN
Partner
M.No: 020680

UDIN: 21020680AAAAFT4485

**KOTHARI INDUSTRIAL CORPORATION LIMITED**

Regd. Office: Kothari Buildings, 114, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600034

CIN No.L24110TN1970PLC005865

email Id: enquiries@kotharis.in

(Rs.in lakhs)

UNAUDITED STATEMENT OF RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020**STANDALONE**

	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	31.12.2019	30.09.2020	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from Operations						
	Gross Revenue from sale of products and services	438.13	622.93	435.26	943.01	1264.44	1556.19
	Other Operating revenue	21.54	124.40	40.08	64.62	153.26	194.76
	REVENUE FROM OPERATIONS	459.67	747.33	475.34	1,007.63	1,417.70	1,750.95
	OTHER INCOME	1.33	21.53	18.12	21.42	62.16	85.05
1	TOTAL REVENUE	461.00	768.86	493.46	1029.05	1,479.86	1,836.00
	EXPENSES						
	a) Cost of Material consumed		-				-
	b) Purchase of stock-in-trade	341.96	463.80	412.17	819.79	1082.62	1325.89
	c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and Intermediates	23.13	51.97	(30.98)	(16.12)	0.83	(3.12)
	d) Employee Benefits Expenses	30.41	40.14	25.58	70.10	120.39	165.54
	e) Finance Costs	0.24	0.15	0.07	0.31	0.67	1.11
	f) Depreciation and amortisation expense	1.69	1.00	1.65	5.00	18.35	19.61
	g) Other expenses	75.74	218.50	61.57	163.60	398.50	524.76
2	TOTAL EXPENSES	473.17	775.56	470.06	1,042.68	1,621.36	2,033.79
3	PROFIT/ (LOSS) Before Exceptional and Tax (1-2)	(12.17)	(6.70)	23.40	(13.63)	(141.50)	(197.79)
4	Exceptional Items:-						
	a) Profit on Sale of Asset	-	(30.03)	-	-	674.51	674.51
	b) Compensation	-	-	-	-	(1,181.50)	(1,181.50)
	c) Provision and Credit balances written back						
5	PROFIT/ (LOSS) Before tax (3-4)	(12.17)	(36.73)	23.40	(13.63)	(648.49)	(704.78)
6	Extraordinary Items						
7	PROFIT/ (LOSS) Before Tax (5-6)	(12.17)	(36.73)	23.40	(13.63)	(648.49)	(704.78)
	a) Current Tax	-					-
	b) Deferred Tax	-					-
8	TAX EXPENSE	-	-	-	-		-
9	PROFIT/(LOSS) FOR THE PERIOD (7-8)	(12.17)	(36.73)	23.40	(13.63)	(648.49)	(704.78)
10	OTHER COMPREHENSIVE INCOME						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	(14.81)
11	TOTAL COMPREHENSIVE INCOME (9+10)	(12.17)	(36.73)	23.40	(13.63)	(648.49)	(719.59)
12	PAID-UP EQUITY SHARE CAPITAL (Face Value of the Share is of Rs. 5/- each)	955.54	955.54	955.54	955.54	955.54	955.54
13	EARNING PER SHARE(of Re. 5/- each) (not annualised):						
	Basic & Diluted (Rs.)	(0.06)	(0.19)	0.12	(0.07)	(3.39)	(3.69)



KOTHARI INDUSTRIAL CORPORATION LIMITED

						(Rs.in lakhs)	
Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended 31st December 2020							
		STANDALONE					
Sl. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	30.09.2020 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	Segment Revenue (Net Sales/Income from Operations)						
	a. Fertilizer	401.24	622.93	406.06	867.41	1,264.44	1,556.19
	b. Rental from Property	21.54	124.40	40.08	64.62	153.26	194.76
	c. Healthcare Products	36.89		29.20	75.60		
	Total	459.67	747.33	475.34	1,007.63	1,417.70	1,750.95
	Less: Inter Segment revenue						
	Net Sales / Income from Operations	459.67	747.33	475.34	1,007.63	1,417.70	1,750.95
2	Segment Results (Profit before Tax and Interest)						
	a. Fertilizer	(49.10)	(42.29)	(32.59)	(111.70)	(241.67)	(348.42)
	b. Rental from Property	22.15	14.21	37.83	61.84	38.68	66.69
	c. Healthcare Products	13.69		0.11	15.12		
	Total Segment results	(13.26)	(28.08)	5.35	(34.74)	(202.99)	(281.73)
	Less:						
	(i) Unallocated Interest and finance Charges	0.24	0.15	0.07	0.31	0.67	1.11
	(ii) Other Unallocable expenditure net of unallocable Income	1.33	(8.50)	18.12	21.42	(444.83)	(421.94)
	Profit before tax	(12.17)	(36.73)	23.40	(13.63)	(648.49)	(704.78)
3	Segment Assets						
	a. Fertilizer	538.44	767.29	603.11	538.44	767.29	605.40
	b. Rental from Property	199.78	158.20	199.78	199.78	158.20	149.94
	c. Healthcare Products	66.53	-	67.05	66.53	-	
	Unallocated	5,532.58	5,728.88	5,526.10	5,532.58	5,728.88	5,556.21
	Total Segment Assets	6,337.32	6,654.37	6,396.04	6,337.32	6,654.37	6,311.55
4	Segment Liability						
	a. Fertilizer	1,324.26	1,715.00	1,292.05	1,324.26	1,715.00	1,285.59
	b. Rental from Property	141.73	193.60	141.73	141.73	193.60	141.73
	c. Healthcare Products	19.57		7.33	19.57		
	Unallocated	4,275.28	4,084.57	4,366.28	4,275.28	4,084.57	4,294.12
	Total Segment Liabilities	5,760.84	5,993.17	5,807.39	5,760.84	5,993.17	5,721.44
5	Capital Employed (3-4) (Total Equity)	576.48	661.20	588.65	576.48	661.20	590.11



Note:

1. The above unaudited Standalone Financial results, Segment Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February 2021. A Limited Review of the Financial Results has been carried out by Statutory Auditor.
 2. The Company is engaged in trading of Fertilizers, Mixtures, Health Care Products etc. besides rent from Property.
 3. The Company agreed to transfer balance two floors to a financial creditor in settlement of claim made by them are yet to be transferred to the Financial Creditor at their instance.
 4. The financial statement has been presented on principles applicable to a going concern despite accumulated losses and consequent erosion of net worth, there is also significant mismatch between current liability and current assets therefore there is material uncertainty in fulfilling the gaps within reasonable time. Significant amount of monies being made available from time to time by associate companies of Managing Director for working funds and settlement of old creditors and would continue to do so. Further, the business plan envisaged by management provides for large scale expansion with injection of finance. In view of the foregoing, the financials have been prepared on principles applicable to a Going Concern.
 5. The proceedings initiated by the Collector of Nilgiris for repossession of certain plots of land in Coonoor earmarked for public use has been challenged by the company on a Writ Petition filed before Madras High Court and the matter is pending adjudication.
 6. Pursuant to an arbitration award dated 30.9.2017 relating to additional electricity dues of Caustic Soda manufactured sold by the Company in the year 1986 amounting to Rs. 2.31 Crores together with interest at 6% p.a. The Company has challenged the award before the Madras High Court which is pending adjudication.
- In view of the above Note No.4,5 and 6, the Statutory Auditors have drawn attention in the above matters without qualifying their Limited Review report.
7. There is no material impact on the Company's trading operation on Account of Covid-19.
 8. The figures of the previous periods have been regrouped reclassified wherever necessary.
 9. The financial results are available on the website of BSE Limited and on the company's website www.kotharis.in

Place: Chennai 600034
Date : 12.02.2021



For Kothari Industrial Corporation Limited

Pradip D Kothari
Chairman



Arockiasamy & Raj

Chartered Accountants

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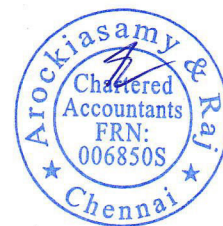
Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors

KOTHARI INDUSTRIAL CORPORATION LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of KOTHARI INDUSTRIAL CORPORATION LIMITED (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income for the quarter and Nine Months ended December 31, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.





Arockiasamy & Raj

Chartered Accountants

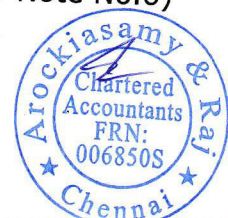
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3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Without modifying opinion on the financial results, we bring attention to the following facts.

- (i) The financial statement has been presented on principles applicable to a going concern despite accumulated losses and consequent erosion of net worth, there is also significant mismatch between current liability and current assets therefore there is material uncertainty in fulfilling the gaps within reasonable time. Significant amount of moneys being made available from time to time by associate companies of Managing Director for working funds and settlement of old creditors and would continue to do so. Further, the business plan envisaged by management provides for large scale expansion with injection of finance. On this basis the company has prepared the financial statements on going concern basis. (Refer Note No.4).
- (ii) No provision has been created in the books against loss that may arise due to the claim raised by Government against Coonoor Property (Refer Note No.5)
- (iii) Arbitration Award against the Company regarding additional electricity dues of erstwhile Caustic Soda Plant which is challenged by the company before Madras High Court and pending Adjudication (Refer Note No.6)





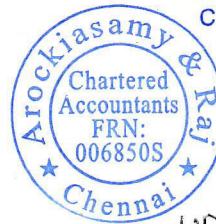
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4. The Statement includes the results of the entity as mentioned in Annexure 1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, and as per the presentation requirements of the SEBI Circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results and other financial information of subsidiaries, whose interim financial results reflect total assets of Rs.10.98 lakhs as at December 31, 2020, total revenues of Rs.Nil, and Rs.Nil, total net Loss after tax of Rs.(0.01) lakh and Rs.(0.06) lakhs, total comprehensive income of Rs.(0.01) and (0.06) for the quarter and period ended December 31, 2020 included in the consolidated unaudited financial results, as considered in the consolidated unaudited financial results. This interim financial result has been reviewed by other auditor, whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary is based solely on the report of the other auditor and procedures performed by us as stated in Paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
7. The Ind AS consolidated financial statements of the Group for the year ended March 31, 2020, were audited by us and expressed an unmodified opinion on July 31, 2020.

Place: Chennai
Date: 12.02.2021



For AROCKIASAMY & RAJ
CHARTERED ACCOUNTANTS
FRN : 006850S


A. NAGARAJAN
Partner
M.No: 020680

UDIN: 21020680 AAAAFU1535



Arockiasamy & Raj

Chartered Accountants

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Annexure-I

List of Subsidiary

S.No	Name
1	Kothari Marine International Limited





KOTHARI INDUSTRIAL CORPORATION LIMITED

Regd. Office: Kothari Buildings, 114, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600034
CIN No.L24110TN1970PLC005865
email Id: enquiries@kotharis.in

(Rs.in lakhs)

UNAUDITED STATEMENT OF RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2020

CONSOLIDATION

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	31.12.2019	30.09.2020	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from Operations						
Gross Revenue from sale of products and services	438.13	622.93	435.26	943.01	1264.44	1568.71
Other Operating revenue	21.54	124.40	40.08	64.62	153.26	194.76
REVENUE FROM OPERATIONS	459.67	747.33	475.34	1,007.63	1,417.70	1,763.47
OTHER INCOME	1.33	21.53	18.12	21.42	62.16	85.05
1 TOTAL REVENUE	461.00	768.86	493.46	1029.05	1,479.86	1,848.52
EXPENSES						
a) Cost of Material consumed		-	-			-
b) Purchase of stock-in-trade	341.96	463.80	412.17	819.79	1082.62	1325.89
c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and Intermediates	23.13	51.97	(30.98)	(16.12)	0.83	9.09
d) Employee Benefits Expenses	30.41	40.14	25.58	70.10	120.39	165.54
e) Finance Costs	0.24	0.14	0.07	0.31	0.67	1.11
f) Depreciation and amortisation expense	1.70	1.00	1.66	5.03	18.35	19.64
g) Other expenses	75.74	218.53	61.59	163.63	398.53	524.94
2 TOTAL EXPENSES	473.18	775.58	470.09	1,042.74	1,621.39	2,046.21
3 PROFIT/ (LOSS) Before Exceptional and Tax (1-2)	(12.18)	(6.72)	23.37	(13.69)	(141.53)	(197.69)
4 Exceptional Items:-						
a) Profit on Sale of Asset	-	(30.03)	-	-	674.51	674.51
b) Compensation	-	-	-	-	(1,181.50)	(1,181.50)
c) Provision and Credit balances written back	-	-	-	-	-	-
5 PROFIT/ (LOSS) Before tax (4-5)	(12.18)	(36.75)	23.37	(13.69)	(648.52)	(704.68)
6 Extraordinary Items						
7 PROFIT/ (LOSS) Before Tax (5-6)	(12.18)	(36.75)	23.37	(13.69)	(648.52)	(704.68)
a) Current Tax						0.03
b) Deferred Tax						-
8 TAX EXPENSE						0.03
9 PROFIT/(LOSS) FOR THE PERIOD (7-8)	(12.18)	(36.75)	23.37	(13.69)	(648.52)	(704.71)
10 OTHER COMPREHENSIVE INCOME						
Items that will not be reclassified to profit or loss		-	-			(14.81)
11 TOTAL COMPREHENSIVE INCOME (9+10)	(12.18)	(36.75)	23.37	(13.69)	(648.52)	(719.52)
12 PAID-UP EQUITY SHARE CAPITAL (Face Value of the Share is of Rs. 5/- each)	955.54	955.54	955.54	955.54	955.54	955.54
13 EARNING PER SHARE(of Re. 5/- each) (not annualised): Basic & Diluted (Rs.)	(0.06)	(0.19)	0.12	(0.07)	(3.39)	(3.69)



KOTHARI INDUSTRIAL CORPORATION LIMITED

(Rs.in lakhs)

Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended 31st December 2020

Sl. No.	PARTICULARS	CONSOLIDATION					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	30.09.2020 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	Segment Revenue (Net Sales/Income from Operations)						
	a. Fertilizer	401.24	622.93	406.06	867.41	1,264.44	1,556.19
	b. Rental from Property	21.54	124.40	40.08	64.62	153.26	194.76
	c. Healthcare Products	36.89	-	29.20	75.60	-	-
	d. Others	-	-	-	-	-	12.52
	Total	459.67	747.33	475.34	1,007.63	1,417.70	1,763.47
	Less: Inter Segment revenue						
		459.67	747.33	475.34	1,007.63	1,417.70	1,763.47
2	Segment Results (Profit before Tax and Interest)						
	a. Fertilizer	(49.10)	(42.29)	(32.59)	(111.70)	(241.67)	(348.42)
	b. Rental from Property	22.15	14.21	37.83	61.84	38.68	66.69
	c. Healthcare Products	13.69	-	0.11	15.12	-	-
	d. Others	(0.01)	(0.02)	(0.03)	(0.06)	(0.03)	0.10
	Total Segment results	(13.27)	(28.10)	5.32	(34.80)	(203.02)	(281.63)
	Less:						
	(i) Unallocated Interest and finance Charges	0.24	0.14	0.07	0.31	0.67	1.11
	(ii) Other Unallocable expenditure net of unallocable Income	1.33	(8.51)	18.12	21.42	(444.83)	(421.94)
	Profit before tax	(12.18)	(36.75)	23.37	(13.69)	(648.52)	(704.68)
3	Segment Assets						
	a. Fertilizer	538.44	767.29	603.11	538.44	767.29	605.40
	b. Rental from Property	199.78	158.20	199.78	199.78	158.20	149.94
	c. Healthcare Products	66.53	-	67.05	66.53	-	-
	Unallocated	5,523.76	5,731.33	5,519.59	5,523.76	5,731.33	5,549.84
	Total Segment Assets	6,328.50	6,656.82	6,389.53	6,328.50	6,656.82	6,305.18
4	Segment Liability						
	a. Fertilizer	1,324.26	1,715.00	1,292.05	1,324.26	1,715.00	1,285.59
	b. Rental from Property	141.73	193.60	141.73	141.73	193.60	141.73
	c. Healthcare Products	19.57	-	7.33	19.57	-	-
	Unallocated	4,266.45	4,087.05	4,359.75	4,266.45	4,087.05	4,287.68
	Total Segment Liabilities	5,752.01	5,995.65	5,800.86	5,752.01	5,995.65	5,715.00
5	Capital Employed (3-4) (Total Equity)	576.49	661.17	588.67	576.49	661.17	590.18



Note:

1. The above unaudited Consolidated one Financial results, Segment Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February 2021. The Financial Results of the Subsidiary have been subjected to Limited Review by the Subsidiary's Statutory Auditor.
 2. The Company is engaged in trading of Fertilizers, Mixtures, Health Care Products etc. besides rent from Property.
 3. The Company agreed to transfer balance two floors to a financial creditor in settlement of claim made by them are yet to be transferred to the Financial Creditor at their instance.
 4. The financial statement has been presented on principles applicable to a going concern despite accumulated losses and consequent erosion of net worth, there is also significant mismatch between current liability and current assets therefore there is material uncertainty in fulfilling the gaps within reasonable time. Significant amount of monies being made available from time to time by associate companies of Managing Director for working funds and settlement of old creditors and would continue to do so. Further, the business plan envisaged by management provides for large scale expansion with injection of finance. In view of the foregoing, the financials have been prepared on principles applicable to a Going Concern.
 5. The proceedings initiated by the Collector of Nilgiris for repossession of certain plots of land in Coonoor earmarked for public use has been challenged by the company on a Writ Petition filed before Madras High Court and the matter is pending adjudication.
 6. Pursuant to an arbitration award dated 30.9.2017 relating to additional electricity dues of Caustic Soda manufactured sold by the Company in the year 1986 amounting to Rs. 2.31 Crores together with interest at 6% p.a. The Company has challenged the award before the Madras High Court which is pending adjudication.
- In view of the above Note No.4,5 and 6, the Statutory Auditors have drawn attention in the above matters without qualifying their Limited Review report.
7. The Subsidiary has temporarily suspended its operation
 8. There is no material impact on the Company's trading operation on Account of Covid-19.
 9. The figures of the previous periods have been regrouped reclassified wherever necessary.
 10. The financial results are available on the website of BSE Limited and on the company's website www.kotharis.in

Place: Chennai 600034
Date : 12.02.2021



For Kothari Industrial Corporation Limited

Pradip D Kothari
Chairman