

11th February 2025

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sirs,
Re : **Scrip Code No.530845**

Sub: **Outcome of the Board Meeting held on 11th February 2025**

In terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with related circulars and notifications, we hereby inform you that the Board of Directors of the Company (the "**Board**") at its meeting held today, i.e. 11th February 2025, *inter alia*, has considered and approved the following:

1. Unaudited Financial Results of the Company for quarter and nine-months ended 31st December 2024.

Unaudited Financial Results for quarter and nine-months ended 31st December 2024 and Limited Review Report issued by M/s. CNK & Associates LLP, Chartered Accountants, Statutory Auditors of the Company are enclosed. The Auditors have issued an unmodified report.

2. To increase the limits of creation of charges of the Company upto INR 200 Crores (Indian Rupees Two Hundred Crores only) in accordance with the provisions of Section 180 (1) (a) of the Companies Act, 2013, subject to the approval of the shareholders of the Company.

The Board Meeting started at 11.40 am and concluded at 2.00 pm.

The trading window for dealing in securities of the Company shall open 48 hours after declaration of Financial Results by the Company for the quarter and nine-months ended 31st December 2024.

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully,
For **SUNSHIELD CHEMICALS LIMITED**

Digitally signed by
Amit Ashok
Kumashi
Date: 2025.02.11
14:04:27 +05'30'

Amit Kumashi
Company Secretary



SUNSHIELD CHEMICALS LIMITED

Regd. Office: 1501-A, Universal Majestic, P.L. Lokhande Marg, behind RBK International School, Chembur-West, Mumbai-400 043

Corporate Identity Number : L99999MH1986PLC041612

Phone No.25550126

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE NINE MONTHS ENDED DECEMBER 31, 2024

Rs. In Lakhs (except earnings per share)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Dec 31, 2024 Unaudited	Sept 30, 2024 Unaudited	Dec 31, 2023 Unaudited	Dec 31, 2024 Unaudited	Dec 31, 2023 Unaudited	Mar 31, 2024 Audited
1	Revenue from operations	8,461	9,291	6,519	25,548	19,785	28,338
2	Other income	54	138	38	222	113	148
3	Total Income (1+2)	8,515	9,429	6,557	25,770	19,898	28,486
4	Expenses						
	(a) Cost of materials consumed	6,427	6,895	4,251	18,662	12,943	18,752
	(b) Purchase of stock-in-trade	229	115	-	671	-	537
	(c) Changes in inventories of finished goods and work-in-progress	(500)	(106)	(14)	(655)	453	(12)
	(d) Employee benefits expense	485	436	377	1,389	1,170	1,639
	(e) Finance costs	242	229	190	675	569	779
	(f) Depreciation	254	254	186	725	554	738
	(g) Other expenses	1,141	1,176	838	3,257	2,392	3,379
	Total expenses	8,278	8,999	5,828	24,724	18,081	25,812
5	Profit before tax (3-4)	237	430	729	1,046	1,817	2,674
6	Tax expense:						
	Current tax	40	97	189	217	491	756
	Prior year tax adjustment	18	-	-	18	-	-
	Deferred tax	16	14	27	(72)	41	34
	Total tax expense	74	111	216	163	532	790
7	Profit for the period/ year (5-6)	163	319	513	883	1,285	1,884
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Remeasurements of post-employment benefit obligation	(11)	(10)	4	(32)	14	(43)
	Income tax related to items that will not be reclassified to profit or loss	3	2	(1)	8	(4)	12
9	Total Comprehensive Income for the period/year (7+8)	155	311	516	859	1,295	1,853
10	Paid up equity share capital (face value of Rs.10/- each)	735	735	735	735	735	735
11	Other Equity						7,484
12	Earnings per equity share (of Rs. 10/- each) (not annualised in quarters)						
	Basic and diluted	2.22	4.34	6.97	12.01	17.48	25.62

Notes :

- The aforesaid financial results of Sunshield Chemical Limited (the "Company") were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on February 11, 2025. The Statutory Auditors have carried out a Limited Review and expressed an unmodified opinion on the aforesaid results.
- The aforesaid financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The Company's management, pursuant to Ind AS 108 - Operating Segments, has concluded that the Company has only one reportable segment which is Speciality Chemicals. Accordingly, no separate disclosures of segment information have been made.
- On September 30, 2024, the Company has filed Draft Letter of Offer with Securities and Exchange Board of India (SEBI) in connection with the proposed Right Issue of Equity shares. The approval of SEBI is awaited. The expenditure of Rs. 56.73 lakhs incurred in connection with the proposed Right Issue is included under the head Other Current assets as Prepaid expenses. The same will be charged to Securities premium account upon issue of Equity shares.



Place: Rasal
Date: February 11, 2025

For and on behalf of the Board of Directors
SUNSHIELD CHEMICALS LIMITED

Jeet Malhotra
Jeet Malhotra
Managing Director & CEO
DIN: 07208234



Independent Auditor's Review Report on Unaudited Financial Results of Sunshield Chemicals Limited for the quarter and nine months ended December 31, 2024, pursuant to Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**To the Board of Directors of
Sunshield Chemicals Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Sunshield Chemicals Limited** ("the Company") for the quarter and nine months ended December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on February 11, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the accompanying Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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4. Based on our review conducted, as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 (as amended) read with relevant rules issued thereunder and other recognized accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For **CNK & Associates LLP**

Chartered Accountants

Firm Registration No. 101961W/W-100036



Diwakar Sapre

Partner

Membership No. 040740

UDIN: 25040740BMIGGQ6244

Place: Mumbai

Date: February 11, 2025