



Ladderup

Engineering Growth

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Scrip Code- 530577

Subject: Outcome of Board Meeting held on Thursday, 26th May, 2022

Dear Sir,

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, this is to inform, to the Exchange that Board of Directors at their Meeting held on **Thursday, 26th May, 2022**, has considered and approved the Standalone and Consolidated Audited Financial Results for the fourth quarter and financial year ended 31st March 2022.

A copy of Audited Financial Results (Standalone and Consolidated) for the fourth quarter and financial year ended 31st March, 2021 along with the Report of the Statutory Auditors is enclosed herewith **Annexure-A**.

The Board has taken note of the Audit Report on the above Financial Results, in terms of provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Circular No. CIR/CFD/CMD/56/2016 dated 27th till May, 2016 issued by the SEBI, and we hereby declare and confirm that M/S. Shah Gupta & Co. Statutory Auditors of the Company, have given their reports on above Financial Results with unmodified opinion.

The Meeting was commenced at 7.00 PM and concluded at 7.55 P.M.

Kindly take the same in your records and oblige.

For Ladderup Finance Limited

Dhiraj Gupta
Company Secretary & Compliance Officer

Date: 26th May 2022

Place: Mumbai



Ladderup Finance Limited

Regd. Office: 102 - A, 1st Floor,
Hallmark Business Plaza,
Sant Dyaneshwar Marg,
Near Gurunanak Hospital Road,
Bandra (East), Mumbai - 400 051

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E-Mail: info@ladderup.com
Website: www.ladderup.com
CIN: L67120MH1993PLC074278

INDEPENDENT AUDITORS' REPORT ON AUDITED CONSOLIDATED FINANCIAL RESULTS

TO,
THE BOARD OF DIRECTORS
LADDERUP FINANCE LIMITED

Opinion

We have audited the accompanying **Statement of Audited Consolidated Financial Results** of **LADDERUP FINANCE LIMITED** (the "Holding Company") and its Subsidiary, (Holding Company and its subsidiary together referred to as "the Group"), and its joint venture and associate for the quarter and the year ended March 31, 2022 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to best of our information and according to explanations give to us and based on the consideration of the reports of the other auditors on the separate financial Statement of the Associate, the Statement:

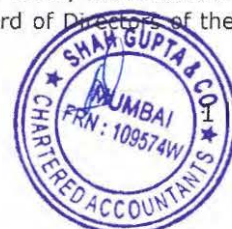
- i. includes the results of the following entities,
 - a) Ladderup Wealth Management Private Limited, the Subsidiary Company
 - b) Waterproof Corporation Private Limited, a Joint Venture
 - c) Annapurna Pet Private Limited, an Associate
- ii. is presented in accordance with requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive income or loss and other financial information for the quarter ended and year ended March 31, 2022.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under sub-section (10) of Section 143 of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Result section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared from the related audited consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive income or loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.



In preparing the consolidated financial results, the Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Holding company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Holding Company among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

The Statement also includes the Group's share of net profit after tax of ₹ 8.34 Lakh and ₹ 139.26 Lakh and total comprehensive income of ₹ 10.28 Lakh and ₹ 141.20 Lakh for the quarter and year ended March 31, 2022, respectively, as considered in the consolidated financial results, in respect of one joint venture and one associate, in respect of the associate based on their financial results which have not been reviewed by their auditor. These financial information have been certified by the Company's Management. Our opinion in so far it relates to the amounts and disclosures included in respect of the said associate, is based on these certified financial statements. Our opinion on the statement is not modified in respect of the above matter.

We report that the figures for the quarter ended March 31, 2022 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2022 and the published unaudited year-to-date figures up to December 31, 2021 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **SHAH GUPTA & Co.**
Chartered Accountants
Firm Registration No.: 109574W


Vedula Prabhakar Sharma

Partner
Membership No.: 123088
UDIN: 22123088AJRQUF2393



Place: Mumbai
Date: May 26, 2022

INDEPENDENT AUDITORS' REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS

TO,
THE BOARD OF DIRECTORS
LADDERUP FINANCE LIMITED

Opinion

We have audited the accompanying **Statement of Audited Standalone Financial Results** of **LADDERUP FINANCE LIMITED** (the "Company"), for the quarter and the year ended March 31, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to best of our information and according to explanations give to us, the Statement:

- i. is presented in accordance with requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income or loss and other financial information for the quarter ended and year ended March 31, 2022.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under sub-section (10) of Section 143 of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared from the related audited standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

We report that the figures for the quarter ended March 31, 2022 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2022 and the published unaudited year-to-date figures up to December 31, 2021 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of above matter.

For **SHAH GUPTA & Co.**
Chartered Accountants
Firm Registration No.: 109574W



Vedula Prabhakar Sharma

Partner

Membership No.: 123088

UDIN: 22123088AJRQXZ4491



Place: Mumbai

Date: May 26, 2022

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.

CIN : L67120MH1993PLC074278

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31st March, 2022

(₹ in lakh except EPS)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1.	Revenue from operations					
a.	Interest income	17.25	32.29	28.32	104.99	110.12
b.	Dividend income	0.10	0.45	0.18	5.85	3.83
c.	Fees and commission income	230.21	258.49	187.43	928.35	569.38
d.	Net gain on fair value changes of financial assets	(1.50)	3.05	1.31	39.09	56.67
e.	Sale of products	-	-	-	-	871.96
f.	Other operating income	-	-	-	-	1.27
	Total revenue from operations	246.06	294.28	217.24	1,078.28	1,613.23
2.	Other income	30.00	31.55	31.34	90.50	37.06
	Total income (1+2)	276.06	325.83	248.58	1,168.78	1,650.29
3.	Expenses					
a.	Finance costs	11.13	6.45	3.50	18.58	60.24
b.	Cost of material consumed	-	-	-	-	499.13
c.	Employee benefits expenses	144.81	121.26	103.36	510.87	487.94
d.	Purchases of stock-in-trade	-	-	-	-	0.48
e.	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	(95.12)
f.	Depreciation, amortization and impairment	1.81	1.70	9.20	22.15	43.23
g.	Other expenses	93.31	69.77	56.20	259.73	367.41
	Total expenses	251.06	199.18	172.26	811.33	1,363.31
4.	Profit before share of associate / joint venture (1+2-3)	25.01	126.65	76.32	357.46	286.98
5.	Share of profit / (loss) of associate / joint Venture	10.28	15.30	46.31	141.20	(38.04)
6.	Profit/(loss) before tax (4+5)	35.29	141.95	122.63	498.66	248.94
7.	Less : Tax expense					
-	Current tax	49.82	30.00	11.31	125.89	67.32
-	Reversal for current tax of earlier years	-	-	(12.50)	-	(12.50)
-	Deferred tax	(2.54)	0.52	15.87	7.52	32.29
8.	Net profit/(loss) after tax (6-7)	(12.00)	111.43	107.94	365.24	161.83
9.	Other comprehensive income/(loss)	(212.22)	143.21	76.14	471.51	216.11
10.	Total comprehensive income (8+9)	(224.21)	254.64	184.08	836.76	377.94
11.	Net profit/(loss) for the period attributable to :					
	Owners of the company	(15.75)	59.37	86.05	236.98	59.88
	Non controlling interests	3.73	52.07	21.88	128.25	101.92
12.	Other comprehensive income/(loss) for the period attributable to :					
	Owners of the company	(210.53)	143.04	74.59	472.70	215.44
	Non controlling interests	(1.68)	0.17	1.55	(1.18)	0.67
13.	Total comprehensive income/(loss) for the period attributable to :					
	Owners of the company	(226.28)	202.41	160.64	709.67	275.32
	Non controlling interests	4.04	52.74	23.44	127.07	102.60
14.	Paid-up equity share capital (face value ₹ 10 each)	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26
15.	Other equity	-	-	-	5,652.33	4,942.66
16.	Earnings per equity share (face value ₹ 10 each)*					
a)	Basic (in ₹)	(0.12)	0.46	0.67	1.84	0.47
b)	Diluted (in ₹)	(0.12)	0.46	0.67	1.84	0.47

* Earnings per share for the interim period is not annualised



LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.

CIN : I67120MH1993PLC074278

Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2022

(₹ in lakh except EPS)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1.	Revenue from operations					
a.	Interest income	15.63	30.69	29.57	98.72	109.80
b.	Dividend income	0.10	0.45	0.18	5.85	3.83
c.	Net gain on fair value changes of financial assets	(0.86)	2.07	11.97	33.30	49.62
d.	Other operating income	-	-	-	-	1.27
	Total revenue from operations	14.87	33.21	41.72	137.87	164.52
2.	Other income	-	-	-	-	-
	Total income (1+2)	14.87	33.21	41.72	137.87	164.52
3.	Expenses					
a.	Finance costs	9.61	6.45	0.95	16.24	6.08
b.	Employee benefits expenses	25.90	26.75	12.92	106.43	102.55
c.	Depreciation, amortization and impairment	1.08	1.08	2.57	7.37	10.27
d.	Other expenses	11.12	9.34	7.88	41.46	39.98
	Total expenses	47.71	43.62	24.32	171.50	158.88
4.	Profit / (loss) before tax (1+2-3)	(32.84)	(10.41)	17.40	(33.63)	5.64
5.	Less : Tax expense					
	- Current tax	36.91	-	(0.46)	38.41	1.03
	- Reversal for current tax of earlier years	-	-	(17.32)	-	(17.32)
	- Deferred tax	(39.85)	(0.28)	20.12	(34.34)	29.01
6.	Net profit/(loss) after tax (4-5)	(29.90)	(10.13)	15.06	(37.70)	(7.08)
7.	Other comprehensive income / (loss)	(208.77)	142.86	72.98	473.92	214.73
8.	Total comprehensive income / (loss) (6+7)	(238.66)	132.73	88.04	436.23	207.65
9.	Paid-up equity share capital (face value ₹ 10 each)	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26
10.	Other equity				4,652.91	4,216.70
11.	Earnings per equity share (face value ₹ 10 each)*					
a)	Basic (in ₹)	(0.23)	(0.08)	0.12	(0.29)	(0.06)
b)	Diluted (in ₹)	(0.23)	(0.08)	0.12	(0.29)	(0.06)

* Earnings per share for the interim period is not annualised



LADDERUP FINANCE LIMITED

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CIN : L67120MH1993PLC074278

Statement of Audited Assets and Liabilities as at 31st March, 2022

(₹ in lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		31.03.2022	31.03.2021	31.03.2022	31.03.2021
		Audited	Audited	Audited	Audited
	Assets				
1.	Financial assets				
	Cash and cash equivalents	74.93	35.65	155.18	210.95
	Bank balance other than cash and cash equivalents	-	0.82	3.06	0.82
	Trade receivables	-	106.44	138.54	197.62
	Loans	718.29	698.87	787.10	750.81
	Investments	4,146.29	3,491.43	3,125.30	2,139.93
	Other financial assets	66.77	63.02	66.77	63.02
	Total financial assets	5,006.28	4,396.23	4,275.95	3,363.15
2.	Non-financial assets				
	Current tax assets (net)	50.23	49.67	50.95	50.64
	Deferred tax assets (net)	533.19	525.55	502.91	535.32
	Property, plant and equipment	23.96	27.53	32.83	30.93
	Right to use assets	-	3.09	-	15.48
	Other intangible assets	-	-	357.00	177.00
	Investment in associate / joint venture	-	-	2,058.24	1,917.06
	Other non-financial assets	598.93	688.49	607.64	699.15
	Total non-financial assets	1,206.31	1,294.32	3,609.57	3,425.57
	Total assets	6,212.60	5,690.55	7,885.52	6,788.72
	Liabilities and equity				
	Liabilities				
1.	Financial liabilities				
	Trade payables	-	-	-	-
	Total outstanding dues to micro enterprises and small enterprises	-	-	-	-
	Total outstanding dues to creditors other than micro enterprise and	0.57	0.14	44.32	24.66
	Borrowings (other than debt securities)	208.01	90.00	208.01	90.00
	Other financial liabilities	7.53	72.29	144.80	140.07
	Total financial liabilities	216.11	162.43	397.13	254.73
2.	Non-financial liabilities				
	Current tax liabilities (net)	29.73	-	52.72	15.34
	Provisions	20.18	18.20	53.89	44.55
	Other non - financial liabilities	8.41	7.96	100.15	29.21
	Total non-financial liabilities	58.31	26.16	206.77	89.10
3.	Equity				
	Equity share capital	1,285.26	1,285.26	1,285.26	1,285.26
	Other equity	4,652.91	4,216.70	5,652.33	4,942.66
	Equity attributable to owner of the company	5,938.17	5,501.96	6,937.59	6,227.92
	Non-controlling interest	-	-	344.04	216.97
	Total equity	5,938.17	5,501.96	7,281.63	6,444.89
	Total liabilities and equity	6,212.60	5,690.55	7,885.52	6,788.72



LADDERUP FINANCE LIMITED

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CIN : L67120MH1993PLC074278

Notes:

- 1 The above results of the Company for the quarter and Year ended on 31st March, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th May, 2022.
- 2 The above consolidated results represent results of Ladderup Finance Limited, its subsidiaries i.e Ladderup Wealth Management Private Limited, Waterproof Corporation Private Limited (upto 12th October, 2020) and its Associate i.e. Annapurna Pet Private Limited and its Joint venture Waterproof Corporation Private Limited (from 12th October, 2020) and have been prepared in accordance with Ind AS 110 - "Consolidated Financial Statement", Ind AS 28 "Investments in Associates" and Ind AS 111- Joint Arrangements.
- 3 The management has assessed the potential impact of COVID-19 on the Company. Based on current assessment, the management is of the view that impact of COVID-19 on the operations of the Company and the carrying value of its assets and liabilities is minimal.
- 4 The segment reporting of the Company and its subsidiary has been prepared in accordance with Ind AS - 108 on "Operating Segment" (Refer - Annexure 1)
- 5 Pursuant to Regulation 33 of the SEBI (Listing and Other Discloser Requirement) Regulation 2015, the standalone and consolidated results of the Company are available on the website of the Company www.ladderup.com & on the website of BSE www.bseindia.com.
- 6 Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.

Place : Mumbai
Date : 26th May, 2022



For and on behalf of the Board

Sunil Goyal
DIN 00503570
Managing Director



LADDERUP FINANCE LIMITED

Audited Standalone & Consolidated Statement of Cash Flows for the year ended 31st March, 2022

(₹ in lakh)

Particulars	Standalone		Consolidated	
	Year Ended 31.03.2022	Year Ended 31.03.2021	Year Ended 31.03.2022	Year Ended 31.03.2021
A. Cash flow from operating activities				
Net (loss)/profit before tax	(33.64)	5.64	498.65	248.93
Add / (less): Adjustments for:				
Depreciation	7.37	10.27	22.15	43.23
Finance cost	16.24	6.08	18.58	60.24
Reversal of provision for expected credit loss	-	-	(0.10)	(11.50)
Net (gain)/loss on fair value of instruments through profit & loss	(33.30)	(49.62)	(39.09)	(56.67)
(Profit)/Loss on sale of investments	(263.02)	74.18	(263.02)	71.32
Notional (gain)/loss on value of current investments measured at FVTOCI	236.07	175.71	236.07	(321.21)
Remeasurement of post employment benefit obligation	1.53	1.64	(1.72)	3.51
Operating profit / (loss) before working capital changes	(68.74)	223.89	471.52	37.85
Adjustments for changes in working capital:				
(Increase) / decrease in loans	(19.42)	181.29	(36.29)	165.20
(Increase) / decrease in trade receivables	106.44	-	59.18	(14.66)
(Increase) / decrease in other financial assets	(3.75)	(29.95)	(3.75)	(40.29)
(Increase) / decrease in other non financial assets	89.56	(89.60)	91.51	(64.55)
(Increase) / decrease in inventories	-	-	-	(22.82)
Increase / (decrease) in trade payables	0.44	0.03	19.66	(15.65)
Increase / (decrease) in provisions	1.98	1.61	9.34	3.44
Increase / (decrease) in other financial liabilities	(62.43)	11.95	26.93	(69.90)
Increase / (Decrease) on Impact on cessation of Subsidiary	-	-	-	261.70
Increase / (decrease) in other non financial liabilities	0.44	(1.25)	70.94	107.47
Cash generated from operations	44.51	297.96	709.04	347.77
Income tax paid (net of refund)	(9.25)	(6.61)	(89.79)	(60.30)
Net cash inflow from operating activities	35.26	291.35	619.25	287.47
B. Cash flow from investing activities				
(Purchase)/ proceeds of property, plant & equipment & right to use asset	(0.71)	(2.50)	(8.57)	(21.48)
(Purchase)/proceeds of goodwill	-	-	-	18.06
(Purchase)/ proceeds of deposit	0.82	0.55	(2.24)	(49.45)
Proceeds from investments valued at FVTPL	651.89	(111.48)	185.97	(703.45)
(Purchase) of investments	(747.41)	(181.60)	(747.41)	(223.20)
Consideration received on partial disposal of subsidiary (loss of control)*	-	-	-	0.00
(Purchase)/proceeds of other intangible assets	-	-	(180.00)	-
Impact on cessation of subsidiary	-	-	-	3,002.36
Net cash outflow from investing activities	(95.42)	(295.03)	(752.26)	2,022.84
C. Cash flow from financing activities				
(Repayment)/proceeds from long-term borrowings (other the debt securities)	118.01	(61.67)	118.01	35.98
Movement in non controlling interest	-	-	-	(476.04)
(Payment) of finance lease obligation	(2.43)	(4.30)	(22.19)	(26.91)
Interest paid	(16.14)	(5.52)	(18.58)	(60.24)
Impact on cessation of Subsidiary	-	-	-	(1,833.99)
Net cash outflow from financing activities	99.44	(71.49)	77.24	(2,361.20)
Net increase/ (decrease) in cash and cash equivalents	39.29	(75.17)	(55.77)	(50.88)
Cash and cash equivalents at the beginning of the year	35.65	110.82	210.95	261.83
Cash and cash equivalents at the end of the period	74.93	35.65	155.18	210.95

* Amount below rounding off convention

The above statement of cash flow has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of Cash Flows'



(Annexure 1)

(₹ in lakh)

Particulars	Standalone				
	Quarter Ended			Year ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
Segment revenue:					
i) Investment activities	(0.77)	2.53	12.15	39.14	53.45
ii) Finance activities	15.64	30.68	29.57	98.73	111.07
Total segment revenue	14.87	33.21	41.72	137.87	164.52
Less : Inter segment revenue	-	-	-	-	-
Net income from operations	14.87	33.21	41.72	137.87	164.52
Segment results :					
i) Investment activities	(0.77)	2.53	12.15	39.14	53.45
ii) Finance activities	6.02	24.24	28.63	82.48	103.72
Total	5.25	26.77	40.78	121.62	157.17
Add : Unallocable income					
Less : Unallocable expenses	38.09	37.18	23.38	155.25	151.53
Total profit/(loss) before tax	(32.84)	(10.41)	17.40	(33.63)	5.64
Other comprehensive income					
i) Investment activities	(208.77)	142.86	72.98	473.92	214.73
Capital Employed					
(Segment assets - segment liabilities)					
i) Investment & finance activities (note -1)	5,938.17	6,176.85	5,501.96	5,938.17	5,501.96

(₹ in lakh)

Particulars	Consolidated				
	Quarter Ended			Year ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
Segment revenue:					
i) Investment activities	(1.39)	3.52	1.49	44.94	60.50
ii) Finance activities	17.24	32.28	28.32	104.99	111.38
iii) Investment advisory services	230.21	258.49	187.43	928.35	569.38
iv) Manufacturing activities	-	-	-	-	871.97
Total segment revenue	246.06	294.29	217.24	1,078.28	1,613.23
Less : Inter segment revenue	-	-	-	-	-
Net income from operations	246.06	294.29	217.24	1,078.28	1,613.23
Segment Results :					
i) Investment activities	(1.39)	3.52	1.49	44.94	60.50
ii) Finance activities	6.02	24.24	28.63	82.48	103.72
iii) Investment advisory services	167.54	120.98	120.98	288.52	138.34
iv) Manufacturing activities	-	-	-	-	317.27
Total	172.17	148.74	151.10	415.94	619.83
Add : Unallocable income	30.00	31.55	31.34	90.50	37.06
Less : Unallocable expenses	166.88	38.34	59.81	7.78	407.95
Total profit/(loss) before tax	35.29	141.96	122.63	498.66	248.94
Other comprehensive income					
i) Investment activities	(212.22)	143.21	76.14	471.51	216.11
Capital employed					
(Segment assets - segment liabilities)					
i) Investment & finance activities (note -1)	5,938.17	6,176.85	5,501.96	5,938.17	5,501.96
ii) Investment advisory services	584.15	584.15	485.60	584.15	435.60
iii) Manufacturing activities	-	-	1,115.47	-	1,115.47
iv) Unallocable	759.31	744.87	(608.13)	759.31	(608.13)

Notes:

- Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities for investment and finance activity.



Place: Mumbai
Date : 26th May, 2022

For and on behalf of the Board

Sunil Goyal
DIN 00503570
Managing Director

