



DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, JHAVAR HOUSE,
2ND FLOOR, MUMBAI - 400 002. • PHONE : 022-4976 4268
E-mail : dcotex1987@gmail.com / accounts@dcl.net.in
Website : www.dcl.net.in
CIN : L51100MH1987PLC042280

Date: 14/11/2025

To,
The Bombay Stock Exchange Ltd
The Manager – Listing / Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Ref: BSE Scrip Code: 512485 | ISIN: INE977F01010

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

In terms of Regulations 30 and 33(3) of SEBI (LODR) Regulations, 2015, this is to inform that the Meeting of the Board of Directors of the Company was held today on 14th November, 2025, Friday at the registered office of the Company at 285, 2nd Floor, Chatrabhuj Jivandas House, Princess Street, Mumbai - Maharashtra - 400002 at 3:00 p.m. and concluded at around 04.10 p.m. The Board inter-alia, considered and approved the following matters.

1. The Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2025 along with Limited Review Report thereon pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Took note on Compliances made under SEBI (LODR) Regulation, 2015 for the quarter ended 30th September 2025.

Kindly acknowledge the Receipt.

Thanking You.
Yours Faithfully,
For Dhanlaxmi Cotex Limited

MAHESH
SOHANLAL
JHAWAR
Mahesh S. Jhawar
(Managing Director)
DIN: 00002908
Place: Mumbai

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Encl:

1. UFR for the quarter and half year ended 30.09.2025 along with LRR thereon.

DAC & Co.

CHARTERED ACCOUNTANTS

≡ 305, Metro Tower, Near Kinnary Cinema, Ring Road, Surat - 395 002. ≡

Ref. No.:

Date :

Limited Review Report On Unaudited Financial results for the quarter and half year ended on September 30,2025 of Dhanlaxmi Cotex Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To The Board of Directors of
Dhanlaxmi Cotex Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Dhanlaxmi Cotex Limited** (the "Company") for the quarter ended & half year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Basis of Qualification

Based on our review conducted as above, we have examined that the Company's principal business activity is buying and selling of quoted shares in an active market. In our opinion, the Company fulfills the criteria for qualifying to be registered as Investment NBFC as its Financial assets constitutes more than 50% of its total assets and income from such financial assets constitutes more than 50% of gross income.

5. Based on our review conducted as stated in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat

Date: November 14, 2025

For DAC & Co.

Chartered Accountants

Firm's Registration No.: 137035W

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Prateek Choudhary

(Partner)

Membership No.: 164489

UDIN: 25164489BMGYMV9925

Dhanlaxmi Cotex Limited

Regd. Off: 285, 2nd Floor, Jhavar House, Princess Street, Mumbai - 400002

CIN: L51100MH1987PLC042280 | Website : www.dcl.net.in | E-mail : dcotex1987@gmail.com |
accounts@dcl.net.in | Contact No: 022-49764268

(Part-1) Statement of Standalone Unaudited financial results for the quarter & half year ended September 30, 2025

		(Rs. In Lakhs except EPS and FV)					
Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operation	435.79	158.45	723.62	594.24	1120.22	1,421.40
	(b) Other income	39.52	-23.17	197.64	16.35	292.58	644.69
	Total income	475.31	135.28	921.26	610.59	1412.80	2,066.09
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	362.80	276.73	433.82	639.52	685.60	888.82
	(c) (Increase) / Decrease in Stock in Trade & WIP	33.75	-126.72	40.48	-92.97	94.79	190.15
	(d) Employee benefits expense	30.88	30.72	28.60	61.60	52.67	114.99
	(e) Finance Cost	0.00	0.00	0.02	0.00	0.03	0.03
	(e) Depreciation and amortisation expense	2.59	2.52	2.56	5.11	3.70	8.83
	(f) Other operating expenses	17.79	26.57	54.45	44.36	55.16	156.92
	Total expenses	447.81	209.82	559.91	657.62	891.95	1,359.74
3	Profit before exceptional item & tax	27.50	-74.54	361.33	-47.03	520.85	706.35
4	Exceptional item	0.00	-	-	0.00	-	-
5	Profit before tax	27.50	-74.54	361.33	-47.03	520.85	706.35
6	Tax expense						
	(a) Current tax	-	-	28.95	-	28.96	117.90
	(-) MAT Credit Entitlement	-	-	-	-	-	16.82
	(b) Deferred tax	0.01	0.05	0.23	0.05	-8.36	(7.84)
	Total tax expenses	0.01	0.05	29.19	0.05	20.59	126.88
7	Net profit for the period	27.49	-74.59	332.15	-47.08	500.25	579.47
	Attributable to:						
	Shareholders of the company	27.49	-74.59	332.15	-47.08	500.25	579.47
	Non controlling interest	-	-	-	-	-	-
8	Other comprehensive income/(loss)	-181.92	500.13	-17.97	318.22	333.12	(404.76)
9	Total comprehensive income/(loss) for the period	-154.43	425.54	314.18	271.14	833.37	174.71
10	Paid up equity share capital (Face value Rs. 10)	487.14	487.14	487.14	487.14	487.14	487.14
	Total reserve	-	-	-	-	-	6,805.34
11	Basic and diluted earning per share (In Rs.)	0.56	(1.53)	6.82	-0.97	10.27	11.90

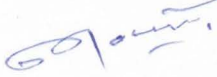
(Part-2) Segment wise Revenue & Result

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Net Sales/Income						
	(a) Income From Fabrics Trading	307.86	118.77	164.88	426.63	-	355.42
	(b) Income From Shares Trading	127.94	21.54	558.74	167.61	1120.22	1,065.98
	(c) Other Income	39.52	-5.03	197.64	16.35	292.58	644.69
	Total Income	475.32	135.28	921.26	610.59	1412.80	2,066.09
2	Segment Result						
	Profit Before Tax						
	(a) Fabrics Division	298.08	108.99	4.25	416.85	7.53	-0.18
	(b) Shares Trading Division	-310.10	-160.37	159.45	-480.23	220.74	61.83
	(c) Other Income	39.52	-23.17	197.64	16.35	292.58	644.69
	Total Result	27.51	-74.55	361.34	-47.03	520.84	706.34
3	Segment Asset - Segment Liabilities						
	Net Assets						
	(a) Fabrics Division	128.57	47.39	66.54	128.57	66.54	35.03
	(b) Shares Trading Division	3659.12	3806.47	3596.14	3659.12	3596.14	3,135.12
	(c) Other Income	4130.93	4421.53	5131.29	4130.93	5131.29	4,122.33
	Total Result	7918.62	8275.39	8793.97	7918.62	8793.97	7,292.48



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Notes:	
1. The Results for the quarter and half year ended 30th September, 2025 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th November, 2025 . The Company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. The above financial results have been prepared following the IND-AS recognition and measurement principals.	
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning from April, 2017.	
3. The Limited Review of the above result for the quarter and half year ended 30 September, 2025 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI'S (LODR), Regulation, 2015.	
4. The prior period's figures have been regrouped or reclassified wherever necessary to conform to current period's classification.	
5. To have better control and evaluation of cost efficiency, the Board of Directors of Company has decided to report the results as Fabrics, Share Trading, Steel Trading & Other Income Separately.	
For and on Behalf of Board of Dhanlaxmi Cotex Limited  Mahesh S. Jhawar (Managing Director) DIN: 00002908	 MAHESH SOHANLAL JHAWAR Digitally signed by MAHESH SOHANLAL JHAWAR Date: 2025.11.14 16:17:16 +05'30' Place: Mumbai Date: 14.11.2025

Dhanlaxmi Cotex Limited

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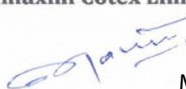
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Statement of Assets and Liabilities as at 30th September, 2025

Amount in (Rs. In Lakhs)

Sr. No.	Particulars	As at 30th September, 2025	As at 31st March, 2025
I.	ASSETS		
	Non-Current Assets		
	(a) Property, Plant & Equipments	61.92	63.81
	(b) Capital Work in Progress	25.47	7.15
	(c) Investment property	813.34	793.62
	(d) Financial Assets		
	(i) Non-Current Investments	3549.24	2748.73
	(ii) Loans	-	-
	(e) Deferred Tax Asset (Net)	0.44	0.50
	(f) Other Tax Assets (Net)	44.18	44.19
	(g) Other Non Current Assets	16.51	16.44
	Total non-current assets	4511.10	3674.44
2	Current Assets		
	(a) Inventories	2539.85	2128.66
	(b) Financial Assets		
	(i) Current Investments	231.29	705.48
	(ii) Trade Receivables	128.77	35.03
	(iii) Cash and Cash Equivalents	74.89	50.53
	(iv) Other financial Assets	6.98	9.76
	(c) Current Tax Assets (Net)	30.58	25.78
	(d) Other Current Assets	367.98	680.44
	Total current assets	3380.34	3635.68
	TOTAL ASSETS	7891.44	7310.12
II.	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	487.14	487.14
	(b) Other Equity	7431.48	6805.34
	Equity attributable to shareholders of the Company	7918.62	7292.48
	(c) Non-controlling interests	-	-
	Total equity	7918.62	7292.48
	Liabilities		
	Non - Current Liabilities		
	(a) Deferred Tax Liability (Net)	-	-
	Total Non-current liabilities	-	-
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payable	-37.35	7.24
	(ii) Other financial Liabilities	10.17	10.40
	Total current liabilities	-27.18	17.64
	TOTAL EQUITY & LIABILITIES	7891.44	7310.12

For and on Behalf of Board of
Dhanlaxmi Cotex Limited


Mahesh S. Jhwar
(Managing Director)
DIN: 00002908

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Cash Flow Statement for Half Year Ended September 30, 2025

Particulars	Amount in (Rs. In Lakhs)			
	For the Half Year Ended		For the Half Year Ended	
	30th September 2025		30th September 2024	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		-47.03		520.84
Adjustments for:				
Depreciation and amortisation	5.11		3.70	
(Profit) (-) Loss (+) on sale of Investment	32.17		-227.95	
Dividend received	-32.19		-44.87	
Finance Cost	0.00		0.03	
Interest income	-13.98		-19.75	
Sundry balances W/off	0.00		0.00	
Operating profit / (loss) before working capital changes		-55.91		232.00
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
(Increase) / Decrease in Inventories	-92.97		94.79	
(Increase) / Decrease in Trade and othe receivables	-93.74		15.46	
(Increase) / Decrease in Other Financial assets	2.78		3.44	
(Increase) / Decrease in Other current assets	-5.25		0.00	
(Increase) / Decrease in Other non-current assets	-0.06		0.00	
Increase / (Decrease) in Unsecured Loan	0.32		0.35	
Increase / (Decrease) in Trade and other Payables	-44.59		-10.86	
Increase / (Decrease) in Tax Asset	-4.80		-45.00	
Increase / (Decrease) in Other Current Liabilities	-0.49		0.00	
Increase / (Decrease) in Provision	-0.05		0.15	
(Increase) / Decrease in Other Financial Liabilities			-1.27	
Cash generated from operations		-238.85		57.07
Net income tax (paid) / refunds		-294.76		289.07
		0.00		-28.96
Net cash flow from / (used in) operating activities (A)		-294.76		260.11
B. Cash flow from investing activities				
Profit/Loss on Long & Short Term Investment	-32.17		227.95	
Purchase /Sale of Investment(Net)	28.69		-94.19	
Purchase of Investment(flat)	-19.73		0.00	
Interest received	13.98		19.75	
Dividend Received	32.19		44.87	
Loan received back	317.71		-150.82	
Purchase of FA	-21.55		-50.04	
Net cash flow from / (used in) investing activities (B)		319.12		-2.48
C. Cash flow from financing activities				
Repayment of long-term borrowings	0.00		0.00	
Finance cost	0.00		-0.03	
Net cash flow from / (used in) financing activities (C)		0.00		-0.03
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		24.36		257.61
Cash and cash equivalents at the beginning of the year		50.53		68.22
Cash and cash equivalents at the end of the year		74.89		325.83

For and on Behalf of Board
Dhanlaxmi Cotex Limited


Mahesh S. Jhavar
(Managing Director)
DIN: 00002908



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