RAJRATAN
OUTPERFORM
INDIA | THAILAND

RGWL/24-25/

30th July, 2024

To **BSE Limited** **Phiroze Jeejeebhoy Towers** **Dalal Street** **Mumbai 400001** **Scrip Code – 517522**	**To** **National Stock Exchange of India Limited** **'Exchange Plaza', C-1, Block G,** **Bandra Kurla Complex,** **Bandra (E), Mumbai – 400 051** **Symbol - RAJRATAN**

Sub: Outcome of the Board meeting

Dear Sir

In continuation of our letter dated 23th July, 2024, we would like to inform you the following

1. The Board of directors of the Company in their meeting held today, which commenced at 11.00 am and concluded at 12.40 pm have approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended on 30th June, 2024 and taken on record the Limited Review Report thereon, issued by M/s Fadnis & Gupte LLP, Chartered Accountant, Statutory auditor of the Company. Copy of the said financial results and review reports are enclosed herewith.

Kindly take the above information on your record.

Thanking you,
Yours faithfully,

For **Rajratan Global Wire Limited**

Sunil Chordia
Chairman & Managing Director
DIN - 001444786

RAJRATAN GLOBAL WIRE LTD INDORE

RAJRATAN GLOBAL WIRE LTD.

Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)

CIN No. L27106MP1988PLC004778

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE , 2024

(Rs. In Lakhs) Except per share data

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended			Year ended	Quarter Ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	**Revenue**								
	(i) Revenue from operations	14,063	13,952	14,082	55,646	22,014	23,957	20,385	89,045
	(ii) Other income	25	42	22	130	56	100	130	340
	Total Revenue (i+ii)	**14,088**	**13,994**	**14,104**	**55,776**	**22,070**	**24,057**	**20,515**	**89,385**
2	**Expenses**								
	(a) Cost of materials consumed	9,052	7,737	9,255	34,179	14,833	15,096	13,753	57,770
	(b) Purchases of Stock-in-trade	2	53	3	62	-	50	-	52
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(207)	664	(645)	100	(456)	709	(463)	315
	(d) Employee benefit expenses	570	573	634	2,488	900	895	1,008	3,852
	(e) Finance cost	372	323	436	1,504	513	443	529	1,955
	(f) Depreciation and amortisation expenses	226	216	235	911	461	455	417	1,772
	(g) Other expenses	2,448	2,318	2,430	9,038	3,787	3,767	3,575	14,289
	Total expenses	**12,463**	**11,884**	**12,348**	**48,282**	**20,038**	**21,415**	**18,819**	**80,005**
3	**Profit/(Loss) before exceptional items and tax (1-2)**	**1,625**	**2,110**	**1,756**	**7,494**	**2,032**	**2,642**	**1,696**	**9,380**
4	**Exceptional items**	-	-	-	-	-	-	-	-
5	**Profit/(Loss) before tax (3+4)**	**1,625**	**2,110**	**1,756**	**7,494**	**2,032**	**2,642**	**1,696**	**9,380**
6	Tax Expenses								
	(i) Current Tax	405	503	431	1,807	491	597	431	2,094
	(ii) Deferred Tax	17	21	22	103	17	21	22	103
	Total Tax Expenses (i+ii+iii)	**422**	**524**	**453**	**1,910**	**508**	**618**	**453**	**2,197**
7	**Net Profit/(Loss) for the period from continuing operations (5-6)**	**1,203**	**1,586**	**1,303**	**5,584**	**1,524**	**2,024**	**1,243**	**7,183**

RAJRATAN GLOBAL WIRE LTD. INDORE

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended			Year ended	Quarter Ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
8	**Profit/(Loss) for the period from discontinued operations**		-	-		-	-	-	-
	Tax Expenses of discontinued operations			-					-
	(i) Current Tax		-	-		-	-	-	
	(ii) Deferred Tax		-	-		-	-	-	
	Net Profit/(Loss) for the period from discontinued operations after Tax		-	-		-	-	-	-
9	**Net Profit/(Loss) for the period (7+8)**	**1,203**	**1,586**	**1,303**	**5,584**	**1,524**	**2,024**	**1,243**	**7,183**
10	**Other Comprehensive Income**								
a	**Items that will not be reclassified to Profit and Loss**								
i	**Remeasurements of defined benefit plans**	(3)	**20**	(3)	**11**	(3)	**11**	(3)	**11**
b	**Items that will be reclassified to Profit and Loss**								
i	**Exchange Difference on Translation of foreign operation**		-	-		(226)	**(666)**	(551)	**(856)**
11	**Total comprehensive Income for the Period (9+10)**	**1,200**	**1,606**	**1,300**	**5,595**	**1,294**	**1,369**	**690**	**6,338**
12	**Total comprehensive Income attributable to**		-	-		-	-	-	
	Parent.		-	-		**1,294**	**1,369**	**690**	**6,338**
	Non Controlling Interest		-	-		-	-	-	-
13	Paid up Equity Share Capital (face Value Rs.2 Per Share)	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015
14	**Earning per share (of Rs.2/- each)-for continuing Operations (not annualised)**								
	a) Basic	2.37	3.12	2.57	11.00	3.00	3.99	2.45	14.15
	b) Diluted	2.37	3.12	2.57	11.00	3.00	3.99	2.45	14.15

RAJRATAN GLOBAL WIRE LTD INDORE INDORE

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended			Year ended	Quarter Ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
	Earning per share (of Rs.2/- each)-for Discontinuing Operations (not annualised)								
	a) Basic	-	-	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-	-	-
	Earning per share (of Rs.2/- each)-for continuing and Discontinuing Operations (not annualised)								
	a) Basic	2.37	3.12	2.57	11.00	3.00	3.99	2.45	14.15
	b) Diluted	2.37	3.12	2.57	11.00	3.00	3.99	2.45	14.15

Notes:

1 The above standalone and consolidated financial results of the Company for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their respective meetings held on July 30, 2024. The consolidated financial result include financial information of Rajratan Thai Wire Company Limited and Rajratan Wire USA INC, wholly Owned Subidiaries of the Company. The statutory auditors of the Company have reviewed these standalone and consolidated financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 The above financial results have been prepared in accordance with the recognition and measurement principles stated therein and prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Agreement Regulation.

3 The figures for the quarter ended March 31, 2024 are balancing figures between audited figures in respect of full financial year ended March 31, 2024and the unaudited published figure up to December 31, 2023 being the end of third quarter of the financial year which were subjected to limited review.

4 The trial run was commenced at Chennai Plant on 1st May, 2024. The sale proceeds of goods manufactured (net of GST) amounting to Rs. 28.56 lakhs in trial run is reduced from the cost of trial run. The net loss incurred on trial run of Rs. 91.91 lakhs, finance cost of Rs. 203.52 lakhs and administrative expenses of Rs 51.16 lakhs.for the quarter is capitalised in accordance with Ind AS 16- Property, Plant and Equipment. The management expects to commence the commercial production in Chennai Plant in the current quarter.

5 The Company has identified "Tyre Bead Wire" as the single operating segment for the continued operations in the standalone and consolidated financial statement as per IndAS 108- Operative Segments.

Date:-30th July 2024
Place:- INDORE

RAJRATAN GLOBAL WIRE LTD. INDORE

For RAJRATAN GLOBAL WIRE LIMITED

(SUNIL CHORDIA)
CHAIRMAN AND MANAGING DIRECTOR
DIN :00144786

FADNIS & GUPTE LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore-452 001 (M.P.) INDIA
Phone : 0731-2514448, 2527716, Fax : 0731-2528730
E-mail : mail@fngca.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Rajratan Global Wire Limited
Indore

We have reviewed the accompanying statement of unaudited standalone financial results of Rajratan Global Wire Limited (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

FADNIS & GUPTE LLP
FRN 006600C/C400324
CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respect in accordance with the applicable recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Fadnis & Gupte LLP
Chartered Accountants
FRN 006600C/C400324



(CA. Vikram Gupte)
Partner
M. No.: 074814

Place: Indore
Dated: July 30, 2024
UDIN: 24074814BKCSPC3474

FADNIS & GUPTE LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore-452 001 (M.P.) INDIA
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E-mail : mail@fngca.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors of
Rajratan Global Wire Limited
Indore

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Rajratan Global Wire Limited (the "Parent") and its subsidiaries Rajratan Thai Wire Company Limited and Rajratan Wire USA Inc., (the Parent and its subsidiaries together referred to as the "Group") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is responsibility of the Parent's management and approved by the Board of Directors of the Parent company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1 /44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

FADNIS & GUPTE LLP • CHARTERED ACCOUNTANTS • FRN 006600C/C400324

Based on our review conducted and procedures performed as stated in paragraph above, and based on the considerations referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial statements/ financial information/ financial results of the subsidiaries namely Rajratan Thai Wire Company Limited and Rajratan Wire USA Inc. included in the consolidated unaudited financial results, whose interim financial statements/ financial information/ financial results, without giving effect to intra group transactions, reflect total revenues of Rs. 7,953 Lakhs, total net profit after tax of Rs. 320 Lakhs and Total Comprehensive Income of Rs. 320 Lakhs for the quarter ended June 30, 2024, as considered in the unaudited consolidated financial results. This interim financial statements/ financial information/ financial results have been reviewed by independent auditors of subsidiary whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated above.

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affair of this subsidiary is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated in paragraph above is not modified with respect to our reliance on the work done and the financial results certified by the Management.

For Fadnis & Gupte LLP
Chartered Accountants
FRN 006600C/C400324



(CA. Vikram Gupte)
Partner
M. No.: 074814

Place: Indore
Dated: July 30, 2024
UDIN: 24074814BKCSPD8436