

Date: 23rd May, 2025

To,

Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Script Code: 517063

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on 23rd May, 2025

Time of Commencement of the Board Meeting: 01.00 p.m.

Time of Conclusion of the Board Meeting: 03.45 p.m.

We wish to inform you that, the Board Meeting of the Company was held today i.e. Friday, May 23, 2025. In pursuant to Regulations 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulation'), the Board has inter-alia considered and approved the following matters:-

1. The Audited standalone and consolidated financial results of the Company for the quarter and year ended 31st March, 2025 along with the audit report of the auditors. A copy of said audited financial results along with the Auditor's Report is enclosed herewith as "**Annexure-I**".

We hereby declare that the Statutory Auditors of the Company i.e. M/s PYS & Co. LLP, Chartered Accountants have issued Audit Report with unmodified opinion with respect to the Audited standalone and consolidated financial results of the company for the year ended 31st March, 2025.

2. Re-appointment of M/s. Divatia and Mehta, Chartered Accountants, as Internal Auditor of the Company for the financial year 2025-2026. The details as required is enclosed as "**Annexure-II**".
3. Approved the allotment of 3,96,156 (Three Lakhs Ninety-Six Thousand One Hundred and Fifty-Six) equity shares of face value of Rs 10/- each at an issue price of Rs 154/- (including premium of Rs 144/-) per equity share, aggregating to Rs. 6,10,08,024 /- (Rupees Six Crore Ten Lakh Eight Thousand and Twenty-Four Only) on preferential basis to the allottees, the details of the allottees are enclosed as "**Annexure-III**".



The equity shares allotted shall rank pari-passu with the existing equity shares of the Company.

Kindly take the above on your record.

Thanking you.

Yours truly,

For **Jetking Infotrain Limited**

Deepesh

Rajendra Shah

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Deepesh Shah

Company Secretary and Compliance Officer

Membership No.: ACS52042

Encl: a/a

Independent Auditors' Report on the quarterly and year to date Audited Standalone Financial Results of Jetking Infotrain Limited pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Jetking Infotrain Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of standalone financial results of **Jetking Infotrain Limited** ("the Company") for the quarter and year ended 31 March 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss for the quarter ended 31 March 2025, net profit for the year ended 31 March 2025, total comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.

Emphasis of Matter

We draw attention to:

- a) Note 5 regarding amount recoverable from a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 Lakhs in earlier years. The Company had filed arbitration proceedings against the said Broker/Sub-broker and the Order had been received in favour of the Company. Subsequent to the Order, the Broker/Sub-broker had filed an appeal in Hon'ble High Court against the Order of the Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. In the opinion of the management of the Company, no provision is required to be made at this stage.

- b) Note 6 to the standalone financial results regarding the Company sought a legal opinion on the classification of Virtual Digital Assets (VDAs) and, based on the opinion, it reclassified VDAs from financial assets to intangible assets in accordance with Ind AS 38 "Intangible Assets". The Company has adopted the revaluation model for subsequent measurement, with revaluation gain/(loss) recognized in OCI. Accordingly, the Company has restated / reclassified its standalone financial results w.e.f. 1 April 2023.

Our opinion is not modified in respect of the above matters.

Management's Responsibility for the Standalone Financial Results

This Statement is the responsibility of the Company's Management and Board of Directors and has been approved by them for the issuance. This Statement has been prepared based on the annual audited financial statements. This responsibility includes the preparation and presentation of the standalone financial results that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of the financial statements on whether the Company has adequate internal financial controls with reference to the standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness and the reasonableness of the disclosures made in the Statement by the Management and the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the Statement to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other matter

The Statement includes the standalone financial results for the quarter ended 31 March 2025, being the balancing figures between audited figures in respect of the full financial year ended 31 March 2025 and the published unaudited year to date standalone figures upto 31 December 2024, respectively being the date of the end of the third quarter of the financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.

For PYS & CO LLP
Chartered Accountants
Firm's Registration No. 012388S/S200048

SANJAY
KOKATE

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Sanjay Kokate
Partner
Membership No.: 130007
UDIN: 25130007BMHIVQ1626

Place: Mumbai
Date: 23 May 2025

JETKING INFOTRAIN LIMITED
CIN:L72100MH1983PLC127133

REGD. OFFICE : 503, FLOOR - 5, AMORE BUILDING, JUNCTION OF 2ND & 4TH ROAD, KHAR (WEST), MUMBAI - 400 052.

PART I - STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Sr. No.	Particulars	(Rs. in lakhs except per share data)				
		Quarter ended			Year ended	
		31/03/2025 (Audited)	31/12/2024 Unaudited	31/03/2024 (Restated - Refer note 7)	31/03/2025 (Audited)	31/03/2024 (Restated - Refer note 7)
1	Income from operations					
	(a) Revenue from operations	543.80	551.87	434.64	2,177.86	1,891.51
	(b) Other income	11.93	151.61	34.94	638.38	202.94
	Total Income from operations	555.73	703.48	469.58	2,816.24	2,094.45
2	Expenses					
	(a) Purchase of courseware and other materials	-	-	0.12	-	0.72
	(b) Changes in the inventories of courseware and other materials	13.48	-	(0.12)	13.48	(0.72)
	(c) Employee benefits expense	302.31	288.88	288.78	1,129.91	1,171.45
	(d) Finance costs	4.16	4.09	4.64	18.87	18.78
	(e) Depreciation and amortisation expense	60.99	59.03	55.80	241.12	223.79
	(f) Other expenses	304.64	120.79	250.34	1,027.86	989.50
	Total expenses	685.58	472.79	599.56	2,431.24	2,403.52
3	Profit / (Loss) before exceptional items and tax(1-2)	(129.85)	230.69	(129.98)	385.00	(309.07)
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	(129.85)	230.69	(129.98)	385.00	(309.07)
6	Tax expense					
	(a) Current tax	-	42.31	-	42.31	-
	(b) Deferred tax	-	-	-	-	-
	(c) Prior year tax adjustments	-	-	-	-	0.19
7	Profit / (Loss) for the period/year (5-6)	(129.85)	188.38	(129.98)	342.69	(309.26)
8	Other comprehensive income, net of tax					
	Items that will not be reclassified to profit or loss					
	i) Remeasurement of the defined benefit obligation	112.99	(90.31)	1.04	22.68	(25.80)
	ii) Remeasurement of the virtual digital assets	(143.49)	337.62	186.32	65.24	279.91
	iii) Income tax relating to remeasurement of the virtual digital assets	65.73	(69.68)	(62.21)	(3.95)	(93.45)
	Total Other Comprehensive Income (net of tax)	35.23	177.63	125.15	83.97	160.66
9	Total Comprehensive Income for the period/ year (7+8)	(94.62)	366.01	(4.83)	426.66	(148.60)
10	Paid-up equity share capital (Face Value of Rs. 10 per share)	590.75	590.75	590.75	590.75	590.75
11	Reserve excluding revaluation reserve				3,647.28	3,220.62
12	Earnings per share of Rs. 10 each (not annualised):					
	Basic	(2.20)	3.19	(2.20)	5.80	(5.24)
	Diluted	(2.20)	3.19	(2.20)	5.80	(5.24)



JETKING INFOTRAIN LIMITED CIN:L72100MH1983PLC127133 REGD. OFFICE : 503, FLOOR - 5, AMORE BUILDING, JUNCTION OF 2ND & 4TH ROAD, KHAR (WEST), MUMBAI - 400 052.			
PART II - STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2025			
	(Rs. in Lakhs)		
Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Restated - Refer note 7)	As at April 1, 2023 (Restated - Refer note 7)
ASSETS			
Non-current assets			
Property, plant and equipment	1,947.13	1,889.68	1,333.03
Right to use asset	133.38	136.02	156.90
Investment properties	789.45	777.24	784.24
Other intangible assets	1,146.64	582.79	272.68
Intangible assets under development	15.43	6.34	4.23
Financial assets			
(i) Investments	292.72	246.43	281.46
(ii) Other financial assets	40.64	25.35	26.21
Other non-current assets	257.99	369.52	327.03
Total non-current assets	4,623.38	4,033.37	3,185.78
Current assets			
Inventories	-	13.48	12.76
Financial assets			
(i) Trade receivables	211.33	132.39	221.66
(ii) Cash and cash equivalents	125.41	245.80	751.30
(iii) Bank balances other than (ii) above	45.00	110.78	315.62
(iv) Loans	-	-	21.24
(v) Other financial assets	75.67	44.72	51.56
Other current assets	97.03	71.20	75.31
Total current assets	554.44	618.37	1,449.45
TOTAL ASSETS	5,177.82	4,651.74	4,635.23
EQUITY AND LIABILITIES			
Equity			
Equity share capital	590.75	590.75	590.75
Other equity	3,647.28	3,220.62	3,369.23
Total equity	4,238.03	3,811.37	3,959.98
Non-current liabilities			
Financial liabilities			
(i) Long term borrowings	48.07	-	-
(ii) Lease liabilities	110.73	113.35	119.52
(iii) Other financial liabilities	36.97	23.10	26.58
Provisions	57.57	61.71	35.43
Deferred tax liabilities (net)	107.88	103.93	10.48
Other non-current liabilities	25.08	25.32	26.41
Total non-current liabilities	386.30	327.41	218.42
Current liabilities			
Financial liabilities			
(i) Short term borrowings	1.79	-	-
(ii) Lease liabilities	38.41	35.39	46.10
(iii) Trade payables			
- Total outstanding dues of micro enterprises and small enterprises	-	0.96	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	160.83	131.51	107.49
(iv) Other financial liabilities	132.46	126.96	117.87
Provisions	21.73	22.25	12.58
Other current liabilities	198.27	195.89	172.79
Total current liabilities	553.49	512.96	456.83
TOTAL EQUITY AND LIABILITIES	5,177.82	4,651.74	4,635.23



JETKING INFOTRAIN LIMITED

CIN:L72100MH1983PLC127133

REGD. OFFICE : 503, FLOOR - 5, AMORE BUILDING, JUNCTION OF 2ND & 4TH ROAD, KHAR (WEST), MUMBAI - 400 052.

PART III - STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025

(Rs. in Lakhs)

Particulars	For the year ended March 31, 2025 (Audited)	For the year ended March 31, 2024 (Restated - Refer note 7)
A. Cash flow from operating activities		
Loss before tax	385.00	(309.07)
Adjustments for:		
Depreciation and amortization expense	241.12	223.79
Exchange rate difference (net)	0.61	(14.65)
(Profit) on sale of property, plant and equipment	(1.57)	0.12
(Profit) on sale of intangible assets	(74.82)	-
Property, plant and equipment written off	0.38	-
Interest expense	18.87	18.78
Interest income	(9.87)	(67.99)
Dividend income	(0.08)	-
Bad debts written off	2.79	4.07
Allowance for expected credit loss	(3.29)	(3.12)
Sundry balances written back	(5.52)	(15.34)
Sundry balances written off	3.06	10.14
Net (gain)/loss on fair value changes - realised	(30.92)	19.31
Net (gain)/loss on fair value changes - unrealised	6.64	(7.07)
Rent income	(94.05)	(85.32)
(Gain) on termination of lease	(3.10)	(2.42)
Keyman insurance surrender value received	(417.80)	-
Operating profit before working capital changes	17.45	(228.77)
Adjustments for operating assets and liabilities:		
(Increase)/ Decrease in inventories	13.48	(0.72)
Decrease in trade receivables and other receivable	(190.87)	90.79
Increase in trade payables and other provision	30.00	83.21
Cash generated from / (used in) operations	(129.94)	(55.49)
Tax refund received	79.31	4.38
Net cash used in operating activities (A)	(50.63)	(51.11)
B. Cash flow from investing activities		
Payment for purchase of property, plant and equipment, intangible assets and capital advances	(885.51)	(706.39)
Proceeds from sale of property, plant and equipment	266.89	0.07
Proceeds from sale/(payments) for purchase of investments (Net)	(22.01)	(22.13)
Proceeds/ (investments) in bank deposits having original maturity of more than three months but less than 12 months	54.69	197.37
Dividend and interest received	10.43	29.94
Keyman insurance surrender value received	417.80	-
Rent received	93.94	80.33
Proceeds from working capital loan given	-	21.24
Net cash used in investing activities (B)	(63.77)	(399.57)
C. Cash flow from financing activities		
Interest paid	(0.42)	(0.16)
Proceed from long term loan	49.86	-
Payment of principal portion of lease liabilities	(37.28)	(37.66)
Payment of interest portion of lease liabilities	(18.15)	(17.00)
Net cash used in financing activities (C)	(5.99)	(54.82)
Net decrease in cash and cash equivalents (A+B+C)	(120.39)	(505.50)
Cash and cash equivalent at beginning of year	245.80	751.30
Cash and cash equivalent at end of year	125.41	245.80
Net decrease as disclosed above	(120.39)	(505.50)



Notes to the standalone financial results:

- The above audited standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in the respective meeting held on May 23, 2025. The statutory auditors of the Company have carried out audit of the aforesaid financial results.
- This audited standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- The Company is mainly operating in a single primary business segment, i.e. "IT Training, imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS 108, i.e. "Operating Segments" notified by Central Government of India.
- The figures reported in the standalone financial results for the quarter ended March 31, 2025 and March 31, 2024 are being the balancing figures between audited and restated figures in respect of the full financial year ended March 31, 2025 and March 31, 2024 respectively, and the published unaudited nine months standalone figures upto December 31, 2024 and December 31, 2023, which were subject to limited review by the auditors.
- During the financial year 2016-17, the Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 lakhs. The Company has preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order has been received in favour of the Company. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.

6 Restatement / Reclassification:

During the month of February 2025, the Company sought a legal opinion on the classification of Virtual Digital Assets (VDAs) and, based on the opinion, it reclassified VDAs from financial assets to intangible assets in accordance with Ind AS 38 "Intangible Assets". The Company has adopted the revaluation model for subsequent measurement, with revaluation gain/(loss) recognized in OCI. Accordingly, the Company has restated / reclassified its financial statements w.e.f. April 1, 2023 and the reconciliation of these reclassification/ restatement adjustments is given as under:

(a) Reconciliation with previous accounting treatment of virtual digital assets:

(₹ in lakhs)

Description	As at April 1, 2023	As at March 31, 2024
Total Equity as per previous accounting treatment	3,970.46	3,915.31
Reclassification		
i) Transfer from retained earnings to Other Comprehensive Income	(31.40)	(311.30)
ii) Transfer in Other Comprehensive income to retained earnings	31.40	311.30
Tax impact of Ind-AS transactions (deferred tax)	(10.48)	(103.93)
Total Equity after restatement / reclassification	3,959.98	3,811.38

(b) Reconciliation with previous accounting treatment of virtual digital assets:

(₹ in lakhs)

Description	As at April 1, 2023	As at March 31, 2024
Total Investments as per previous accounting treatment	512.80	802.60
Reclassification		
Transfer from investments to Intangible assets	(231.34)	(556.17)
Total investments after restatement / reclassification	281.46	246.43

(c) Reconciliation with previous accounting treatment of virtual digital assets:

(₹ in lakhs)

Description	As at April 1, 2023	As at March 31, 2024
Total Intangible assets as per previous accounting treatment	41.34	26.62
Reclassification		
Transfer in Intangible assets from investments	231.34	556.17
Total Intangible assets after restatement / reclassification	272.68	582.79

(d) Reconciliation of total comprehensive income for the year ended:

(₹ in lakhs)

Description	Quarter ended March 31, 2024	Year ended March 31, 2024
Profit after tax as reported as per previous accounting treatment	57.38	(55.15)
IND-AS adjustments :		
Remeasurement of the virtual digital assets transferred to other comprehensive income	(186.32)	(279.91)
Net profit as per IND-AS	(128.94)	(335.06)
Other comprehensive income:		
Remeasurement of the virtual digital assets	186.32	279.91
Income tax relating to remeasurement of the virtual digital assets	(62.21)	(93.45)
Total comprehensive income for the year	(4.83)	(148.60)

- Certain amounts disclosed under the above standalone financial results for the year ended March 31, 2024 and statement of standalone assets and liabilities as at March 31, 2024 and April 1, 2023 do not correspond to the audited standalone financial statements for the year ended March 31, 2024 and March 31, 2023.

- Subsequent to the balance sheet date, pursuant to the provisions of the Companies Act, 2013 and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Company had proposed the issuance of 4.29 lakh equity shares on a preferential basis aggregating to Rs. 660.07 lakhs. The shareholders approved the preferential issue through postal ballot on May 1, 2025, and the Company received in-principle approval from BSE on May 9, 2025.

The proceeds of the preferential issue are proposed to be utilised as follows:

- 15% towards education, training and skill development initiatives;
- 60% towards acquisition of virtual digital assets; and
- 25% towards general corporate purposes.

The issue is in compliance with applicable regulatory requirements.

- The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and and related rules are published.

- The above standalone financial results of the Company are submitted to BSE and are available on our website www.jetking.com.

- Figures for the corresponding previous periods are regrouped, wherever considered necessary, to conform to the figures of the current period/ year.

Place: Mumbai
Dated: May 23, 2025



For Jetking Infotrain Limited
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Siddarth Suresh
Bharwani
Date: 2025.05.23 16:59:28
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Siddarth Bharwani
Joint Managing Director & CFO
DIN: 02020370

Independent Auditors' Report on the quarterly and year to date Audited Consolidated Financial Results of Jetking Infotrain Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Jetking Infotrain Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of consolidated financial results of **Jetking Infotrain Limited** ("the Holding Company" or "the Company") and its associate (the Holding Company and its associate together referred to as "the Group") and its share of the net loss after tax and total comprehensive income of its associate for the quarter and year ended 31 March 2025 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) includes the annual results of the following entities:

Holding Company:

- i) Jetking Infotrain Limited

Associate:

- ii) Jetking Technologies Private Limited

is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net loss for quarter ended 31 March 2025, net profit for the year ended 31 March 2025, total comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2025.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial results.



Emphasis of Matter

We draw attention to:

- a) Note 5 to the consolidated financial results regarding the amount recoverable from a Broker/Sub-broker for an unauthorized trade that had taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 Lakhs in earlier years. The Holding Company had filed for arbitration proceedings against the said Broker/Sub-broker and the Order had been received in favour of the Holding Company. Subsequent to the Order, the Broker/Sub-broker had filed an appeal in Hon'ble High Court against the Order of the Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. In the opinion of the management of the Holding Company, no provision is required to be made at this stage.
- b) Note 6 to the consolidated financial results regarding the Holding Company sought a legal opinion on the classification of Virtual Digital Assets (VDAs) and, based on the opinion, it reclassified VDAs from financial assets to intangible assets in accordance with Ind AS 38 "Intangible Assets". The Holding Company has adopted the revaluation model for subsequent measurement, with revaluation gain/(loss) recognized in OCI. Accordingly, the Company has restated / reclassified its financial statements w.e.f. 1 April 2023.

Our opinion is not modified in respect of the above matters.

Management's Responsibility for the Consolidated Financial Results

This Statement is the responsibility of the Holding Company's Management and Board of Directors and has been approved by them for the issuance. The Statement has been prepared based on the consolidated audited annual financial statements. This responsibility include the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each of the entity included in the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the Statement, the Management and the Board of Directors of the Group are responsible for assessing the ability of each of the entity included in the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and its associate or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.



Auditors' Responsibility for the audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of the financial statements on whether the Holding Company and its associate which the companies are incorporated in India, have adequate internal financial controls system with reference to the consolidated financial statements are in place and the operating effectiveness of such controls.
- Evaluate the appropriateness and the reasonableness of the disclosures made in the Statement by the Management and the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of Management and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the consolidated financial results of such entities included in the consolidated financial statements of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.



We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a) The Statement includes the consolidate financial results for the quarter ended 31 March 2025, being the balancing figures between audited consolidated figures in respect of the full financial year ended 31 March 2024 and the published unaudited year to date consolidated figures upto 31 December 2024, respectively being the date of the end of the third quarter of the financial year, which were subject to limited review by us, as required under the Listing Regulations.
- b) The Statement include the Group's share of net loss after tax Rs. 27.14 Lakhs for the year ended 31 March 2025, as considered in the consolidated financial results, in respect of one associate company, whose interim financial statements/ financial information have not been audited by us. This unaudited financial statements/ financial information has been approved and furnished to us by the management. Our conclusion, in so far it relates to the affairs of the associate company, is based solely on such management approved unaudited financial statements/ financial information. According to the information and explanations given to us by the Management, this interim financial statements/ financial information of such associate company is not material to the Group.

Our opinion is not modified in respect of the above matters.

For PYS & CO LLP
Chartered Accountants
Firm's Registration No. 012388S/S200048

SANJAY
KOKATE

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Date: 2025.05.23
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Sanjay Kokate
Partner
Membership No.: 130007
UDIN: 25130007BMHIVR7077

Place: Mumbai
Date: 23 May 2025

JETKING INFOTRAIN LIMITED

CIN:L72100MH1983PLC127133

REGD. OFFICE : 503, FLOOR - 5, AMORE BUILDING, JUNCTION OF 2ND & 4TH ROAD, KHAR (WEST), MUMBAI - 400 052.

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Sr. No.	Particulars	(Rs. in lakhs except per share data)				
		Quarter ended			Year ended	
		31/03/2025 (Audited)	31/12/2024 (Unaudited)	31/03/2024 (Restated - Refer note 7)	31/03/2025 (Audited)	31/03/2024 (Restated - Refer note 7)
1	Income from operations					
	(a) Revenue from operations	543.80	551.87	434.64	2,177.86	1,891.51
	(b) Other income	11.93	151.61	34.94	638.38	202.94
	Total Income from operations	555.73	703.48	469.58	2,816.24	2,094.45
2	Expenses					
	(a) Purchase of courseware and other materials	-	-	0.12	-	0.72
	(b) Changes in the inventories of courseware and other materials	13.48	-	(0.12)	13.48	(0.72)
	(c) Employee benefits expense	302.31	288.88	288.78	1,129.91	1,171.45
	(d) Finance costs	4.16	4.09	4.64	18.87	18.78
	(e) Depreciation and amortisation expense	60.99	59.03	55.80	241.12	223.79
	(f) Other expenses	304.64	120.79	250.34	1,027.86	989.50
	Total expenses	685.58	472.79	599.56	2,431.24	2,403.52
3	Profit/(Loss) before share of loss of associate, exceptional items and tax (1-2)	(129.85)	230.69	(129.98)	385.00	(309.07)
4	Share of loss of associate	-	(4.18)	(11.17)	(27.14)	(20.98)
5	Profit/(Loss) before exceptional items and tax (3+4)	(129.85)	226.51	(141.15)	357.86	(330.05)
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	(129.85)	226.51	(141.15)	357.86	(330.05)
8	Tax expense					
	(a) Current tax	-	42.31	-	42.31	-
	(b) Deferred tax	-	-	-	-	-
	(c) Prior year tax adjustments	-	-	-	-	0.19
9	Profit/(Loss) for the period/year (7-8)	(129.85)	184.20	(141.15)	315.55	(330.24)
10	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	(i) Remeasurement of the defined benefit obligation	112.99	(90.31)	1.04	22.68	(25.80)
	(ii) Remeasurement of the virtual digital assets	(143.49)	337.62	186.32	65.24	279.91
	(iii) Income tax relating to remeasurement of the virtual digital assets	65.73	(69.68)	(62.21)	(3.95)	(93.45)
	Total Other Comprehensive Income (net of tax)	35.23	177.63	125.15	83.97	160.66
11	Total Other Comprehensive Income for the period/year (9+10)	(94.62)	361.83	(16.00)	399.52	(169.58)
	Total comprehensive income attributable to owners of the group	(94.62)	361.83	(16.00)	399.52	(169.58)
	Total comprehensive income attributable to non controlling interest	-	-	-	-	-
12	Of the total comprehensive income above, profit for the period/year attributable to:	(129.85)	184.20	(141.15)	315.55	(330.24)
	Profit/(Loss) attributable to owners of the group	(129.85)	184.20	(141.15)	315.55	(330.24)
	Profit/(Loss) attributable to non-controlling interest	-	-	-	-	-
13	Of the total comprehensive above, other comprehensive income for the period/year attributable to:	35.23	177.63	125.15	83.97	160.66
	Other comprehensive income attributable to owners of the group	35.23	177.63	125.15	83.97	160.66
	Other comprehensive income attributable to non-controlling interest	-	-	-	-	-
14	Paid-up equity share capital (Face Value of Rs. 10 per share)	590.75	590.75	590.75	590.75	590.75
15	Reserve excluding revaluation reserve				3,620.14	3,220.62
16	Earnings per share of Rs. 10/- each (not annualised):					
	Basic	(2.20)	3.12	(2.39)	5.34	(5.59)
	Diluted	(2.20)	3.12	(2.39)	5.34	(5.59)



JETKING INFOTRAIN LIMITED CIN:L72100MH1983PLC127133 REGD. OFFICE : 503, FLOOR - 5, AMORE BUILDING, JUNCTION OF 2ND & 4TH ROAD, KHAR (WEST), MUMBAI - 400 052.			
PART II - STATEMENT OF CONSOLIDATED ASSET AND LIABILITIES AS AT MARCH 31, 2025			
	(Rs. in Lakhs)		
Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Restated - Refer note 7)	As at April 1, 2023 (Restated - Refer note 7)
ASSETS			
Non-current assets			
Property, plant and equipment	1,947.13	1,889.68	1,333.03
Right of use asset	133.38	136.02	156.90
Investment properties	789.45	777.24	784.24
Other intangible assets	1,146.64	582.79	272.68
Intangible assets under development	15.43	6.34	4.23
Financial assets			
(i) Investments	265.58	246.43	281.46
(ii) Other financial assets	40.64	25.35	26.21
Other non-current assets	257.99	369.52	327.03
Total non-current assets	4,596.24	4,033.37	3,185.78
Current assets			
Inventories	-	13.48	12.76
Financial assets			
(i) Trade receivables	211.33	132.39	221.66
(ii) Cash and cash equivalents	125.41	245.80	751.30
(iii) Bank balances other than (ii) above	45.00	110.78	315.62
(iv) Loans	-	-	21.24
(iv) Other financial assets	75.67	44.72	51.56
Other current assets	97.03	71.20	75.31
Total current assets	554.44	618.37	1,449.45
TOTAL ASSETS	5,150.68	4,651.74	4,635.23
EQUITY AND LIABILITIES			
Equity			
Equity share capital	590.75	590.75	590.75
Other equity	3,620.14	3,220.62	3,369.23
Total equity	4,210.89	3,811.37	3,959.98
Non-current liabilities			
Financial liabilities			
(i) Long term borrowings	48.07	-	-
(ii) Lease liabilities	110.73	113.35	119.52
(iii) Other financial liabilities	36.97	23.10	26.58
Provisions	57.57	61.71	35.43
Deferred tax liabilities (net)	107.88	103.93	10.48
Other non-current liabilities	25.08	25.32	26.41
Total non-current liabilities	386.30	327.41	218.42
Current Liabilities			
Financial liabilities			
(i) Short term borrowings	1.79	-	-
(ii) Lease liabilities	38.41	35.39	46.10
(iii) Trade payables			
- Total outstanding dues of micro enterprises and small enterprise	-	0.96	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	160.83	131.51	107.49
(iv) Other financial liabilities	132.46	126.96	117.87
Provisions	21.73	22.25	12.58
Other current liabilities	198.27	195.89	172.79
Total current liabilities	553.49	512.96	456.83
TOTAL EQUITY AND LIABILITIES	5,150.68	4,651.74	4,635.23



PART III - CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025

(Rs. in Lakhs)		
Particulars	For the year ended March 31, 2025 (Audited)	For the year ended March 31, 2024 (Restated - Refer note 7)
A. Cash flow from operating activities		
Loss before tax	357.86	(330.05)
<u>Adjustments for:</u>		
Depreciation and amortization expense	241.12	223.79
Exchange rate difference (net)	0.61	(14.65)
(Profit) on sale of property, plant and equipment	(1.57)	0.12
(Profit) on sale of intangible assets	(74.82)	-
Property, plant and equipment written off	0.38	-
Interest expense	18.87	18.78
Interest income	(9.87)	(67.99)
Dividend income	(0.08)	-
Bad debts written off	2.79	4.07
Allowance for expected credit loss	(3.29)	(3.12)
Sundry balances written back	(5.52)	(15.34)
Sundry balances written off	3.06	10.14
Net (gain)/loss on fair value changes - realised	(30.92)	19.31
Net (gain)/loss on fair value changes - unrealised	6.64	(7.07)
Rent income	(94.05)	(85.32)
Share of loss of associate	27.14	20.98
(Gain) on termination of lease	(3.10)	(2.42)
Keyman insurance surrender value received	(417.80)	-
Operating profit before working capital changes	17.45	(228.77)
<u>Adjustments for operating assets and liabilities:</u>		
(Increase)/ Decrease in inventories	13.48	(0.72)
Decrease in trade receivables and other receivable	(190.87)	90.79
Increase in trade payables and other provision	30.00	83.21
Cash generated from operations	(129.94)	(55.49)
Tax refund received	79.31	4.38
Net cash used in operating activities (A)	(50.63)	(51.11)
B. Cash flow from investing activities		
Payment for purchase of property, plant and equipment, intangible assets and capital advances	(885.51)	(706.39)
Proceeds from sale of property, plant and equipment	266.89	0.07
Proceeds from sale/(payments) for purchase of investments (Net)	(22.01)	(22.13)
Proceeds/ (investments) in bank deposits having original maturity of more than three months but less than 12 months	54.69	197.37
Dividend and interest received	10.43	29.94
Keyman insurance surrender value received	417.80	-
Rent received	93.94	80.33
Proceeds from working capital loan given	-	21.24
Net cash used in investing activities (B)	(63.77)	(399.57)
C. Cash flow from financing activities		
Interest paid	(0.42)	(0.16)
Proceed from long term loan	49.86	-
Payment of principal portion of lease liabilities	(37.28)	(37.66)
Payment of interest portion of lease liabilities	(18.15)	(17.00)
Net cash used in financing activities (C)	(5.99)	(54.82)
Net decrease in cash and cash equivalents (A+B+C)	(120.39)	(505.50)
Cash and cash equivalent at beginning of year	245.80	751.30
Cash and cash equivalent at end of year	125.41	245.80
Net decrease as disclosed above	(120.39)	(505.50)



Notes to the consolidated financial results:

- 1 The above audited consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in the respective meeting held on May 23, 2025. The statutory auditors of the Group have carried out audit of the aforesaid financial results.
- 2 This audited consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- 3 The Holding Company is mainly operating in a single primary business segment, i.e. "IT Training, imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS 108, i.e. "Operating Segments" notified by Central Government of India.
- 4 The figures reported in the standalone financial results for the quarter ended March 31, 2025 and March 31, 2024 are being the balancing figures between audited and restated figures in respect of the full financial year ended March 31, 2025 and March 31, 2024 respectively, and the published unaudited nine months standalone figures upto December 31, 2024 and December 31, 2023, which were subject to limited review by the auditors.
- 5 During the financial year 2016-17, the Holding Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 lakhs. The Holding Company has preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order has been received in favour of the Holding Company. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.

6 Restatement / Reclassification:

During the month of February 2025, the Holding Company sought a legal opinion on the classification of Virtual Digital Assets (VDAs) and, based on the opinion, it reclassified VDAs from financial assets to intangible assets in accordance with Ind AS 38 "Intangible Assets". The Holding Company has adopted the revaluation model for subsequent measurement, with revaluation gain/(loss) recognized in OCI. Accordingly, the Holding Company has restated / reclassified its financial statements w.e.f. April 1, 2023 and the reconciliation of these reclassification/ restatement adjustments is given as under:

(a) Reconciliation with previous accounting treatment of virtual digital assets:

Description	(₹ in lakhs)	
	As at April 1, 2023	As at March 31, 2024
Total Equity as per previous accounting treatment	3,970.46	3,915.31
Reclassification		
i) Transfer from retained earnings to Other Comprehensive Income	(31.40)	(311.30)
ii) Transfer in Other Comprehensive income to retained earnings	31.40	311.30
Tax impact of Ind-AS transactions (deferred tax)	(10.48)	(103.93)
Total Equity after restatement / reclassification	3,959.98	3,811.38

(b) Reconciliation with previous accounting treatment of virtual digital assets:

Description	(₹ in lakhs)	
	As at April 1, 2023	As at March 31, 2024
Total Investments as per previous accounting treatment	512.80	802.60
Reclassification		
Transfer from investments to Intangible assets	(231.34)	(556.17)
Total investments after restatement / reclassification	281.46	246.43

(c) Reconciliation with previous accounting treatment of virtual digital assets:

Description	(₹ in lakhs)	
	As at April 1, 2023	As at March 31, 2024
Total Intangible assets as per previous accounting treatment	41.34	26.62
Reclassification		
Transfer in Intangible assets from investments	231.34	556.17
Total Intangible assets after restatement / reclassification	272.68	582.79

(d) Reconciliation of total comprehensive income for the year ended:

Description	(₹ in lakhs)	
	Quarter ended March 31, 2024	Year ended March 31, 2024
Profit after tax as reported as per previous accounting treatment	57.38	(55.15)
IND-AS adjustments :		
Remeasurement of the virtual digital assets transferred to other comprehensive income	(186.32)	(279.91)
Net profit as per IND-AS	(128.94)	(335.06)
Other comprehensive income:		
Remeasurement of the virtual digital assets	186.32	279.91
Income tax relating to remeasurement of the virtual digital assets	(62.21)	(93.45)
Total comprehensive income for the year	(4.83)	(148.60)

- 7 Certain amounts disclosed under the above consolidated financial results for the year ended March 31, 2024 and statement of standalone assets and liabilities as at March 31, 2024 and April 1, 2023 do not correspond to the audited consolidated financial statements for the year ended March 31, 2024 and March 31, 2023.

- 8 Subsequent to the balance sheet date, pursuant to the provisions of the Companies Act, 2013 and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Holding Company had proposed the issuance of 4.29 lakh equity shares on a preferential basis aggregating to Rs. 660.07 lakhs. The shareholders approved the preferential issue through postal ballot on May 1, 2025, and the Holding Company received in-principle approval from BSE on May 9, 2025.

The proceeds of the preferential issue are proposed to be utilised as follows:

- (i) 15% towards education, training and skill development initiatives;
- (ii) 60% towards acquisition of virtual digital assets; and
- (iii) 25% towards general corporate purposes.

The issue is in compliance with applicable regulatory requirements.

- 9 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Holding Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Holding Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and and related rules are published.

- 10 The above consolidated financial results of the Holding Company are submitted to BSE and are available on our website www.jetking.com.

- 11 Figures for the corresponding previous periods are regrouped, wherever considered necessary, to conform to the figures of the current period/ year.

Place: Mumbai
Dated: May 23, 2025



For Jetking Infotrain Limited

Siddarth Suresh
Bharwani
Siddarth Bharwani
Joint Managing Director & CFO
DIN: 02020370

Re-Appointment of M/s. Divatia & Mehta, Chartered Accountant, as Internal Auditor

(pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024)

Sr. No	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. Reappointment, ~~resignation,~~ ~~removal, death or otherwise~~	Re-appointment
2	Date of Re-appointment & Term of Appointment	Date of Re-appointment: 23 rd May, 2025 Terms of Appointment: For the financial year 2025-26
3	Brief Profile	M/s. Divatia & Mehta, Chartered Accountant, is promoted by Mr. Jogish N Mehta and Mr. Shalin S Divatia. They have a collective Experience of more than 52 years in the field of Audit, Taxation including International Taxation. The firm also works in the areas of Amalgamation & Mergers including drafting of Schemes of Mergers, etc., Foreign Collaborations, Joint Ventures in India and Drafting of documents, Business Take Overs and related areas, Formation of Companies and Drafting of Charter documents, Shareholder agreements, etc.
4	Disclosure of relationships between directors (in case of appointment of a director)	NA

List of Allotees

Sr. No.	Name of the Allottee	Category	No. of Shares	Consideration (Rs)
1	Avinash S. Bharwani	Promoter Group	16,230	24,99,420
2	Harsh S. Bharwani	Promoter Group	16,230	24,99,420
3	Siddarth S. Bharwani	Promoter Group	16,230	24,99,420
4	Chetan Burman	Non-Promoter	1,90,000	2,92,60,000
5	Pradip Burman	Non-Promoter	1,25,000	1,92,50,000
6	Renu R. Tolani	Non-Promoter	32,466	49,99,764
	Total		3,96,156	6,10,08,024