

- Construction of Buildings & Infrastructure Facilities for Industrial | Commercial Institutional | Warehouse | Pharma | Hospitals | Hotels & Solar Power Projects.
- Electrical HT & LT (EA 3018) Contractors | HVAC | FPS | PHE | IBMS | Utility Projects.

Date: 05.11.2024

To,

The Manager —Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (East),
Mumbai -400051, Maharashtra, India

Scrip Symbol: SSEGL

Subject: Outcome of Board Meeting held on Tuesday, November 05, 2024

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (SEBI Listing Regulations) we wish to inform you that the Board of Directors in their meeting held on today i.e. Tuesday, November 05, 2024 inter-alia approved/taken note of the following:

1. The Un-Audited Standalone Financial Results of the Company comprising of profit and loss account, statement of assets and liabilities and statement of cash flow for the Half Year ended 30th September, 2024, as recommended by the Audit Committee. In terms of Regulation 33 of SEBI Listing Regulations, a copy of said financial results along with Limited Review Report issued by the Statutory Auditor on the same is enclosed.
2. Statement of Deviations/ Variations for the proceeds of Initial Public Offer for the half-year ended September 30, 2024 as per Regulation 32 of SEBI Listing Regulations along with the Certificate in this regard issued by the Statutory Auditor, a copy of the said Certificate is enclosed herein.

The meeting commenced at 05:00 p.m. and concluded at 06:00 p.m.

Kindly acknowledge and take the same on records.

Thanking you,

Yours faithfully,

For Sathlokhar Synergys E&C Global Limited

ANIL PRASAD SAHOO
Digitally signed by
ANIL PRASAD SAHOO
Date: 2024.11.05
18:08:55 +05'30'

Anil Prasad Sahoo
Company Secretary and Compliance Officer

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

☑ Registered Office: #5171, 9th Street, Ram nagar North extension, Chennai 600 091.
(Near velachery Inner ring road towards Airport)

☑ P +91 72995 41122 | E ed@sathlokhar.com | W www.sathlokhar.com | E sathlokhar@gmail.com

GST: 33AACCL5566B1ZT | PAN No: AACCL5566B | CIN No : L45400TN2013PLC092969

An ISO 9001:2015 (QMS), ISO 14001:2015 (EMS), ISO 45001:2018 (OHSMS) Certified Company



PPN AND COMPANY

CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600 034.

(Near to Loyola College) Ph: 044-2828 0033, Cell: 98844 48912.

E-mail: info@ppnaco.com | Web: www.ppnaco.com | www.ppnaco.co.in

Independent Auditor's Limited Review Report on unaudited standalone financial results of Sathlokhar Synergys E&C Global Limited (formerly known as Sathlokhar Synergys Private Limited and Sathlokhar Synergys E&C Global Private Limited) for the half year ended September 30, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Sathlokhar Synergys E&C Global Limited
(formerly known as Sathlokhar Synergys Private Limited and Sathlokhar Synergys E&C Global Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sathlokhar Synergys E&C Global Limited (formerly known as Sathlokhar Synergys Private Limited and Sathlokhar Synergys E&C Global Private Limited) ("the Company"), for the half year ended September 30, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standards (AS' 25) "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the Statement is free from material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Thus, we have not performed an audit and accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P P N and Company

Chartered Accountants

Firm's Registration No: 013623S

Peer review Certificate No.013578

D. Hitesh

D. Hitesh

Partner

Membership No.231991

UDIN : 24231991BKEXKY2365



Date :05-11-2024

Place :Chennai

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

(Formerly known as Sathlokhar Synergys Private Limited and Sathlokhar Synergys E&C Global Private Limited)

CIN: L45400TN2013PLC092969

Plot No.5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, 600091

Rs. in Lakhs

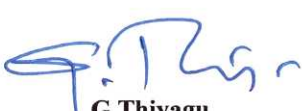
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

Particulars	As at 30th September, 2024	As at 31st March, 2024
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	2,413.80	199.99
(b) Reserves and Surplus	12,577.12	3,853.07
2 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	-	-
(b) Long-Term Provisions	76.66	50.15
3 CURRENT LIABILITIES		
(a) Short-Term Borrowings	-	7.92
(b) Trade Payables		
(A) Total outstanding dues of micro and small enterprises	215.64	207.17
(B) Total outstanding dues of creditors other than micro and small enterprises	4,621.49	3,465.72
(c) Other Current Liabilities	1,388.15	2,575.03
(d) Short-Term Provisions	184.96	123.51
TOTAL	21,477.82	10,482.57
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	408.94	394.29
(ii) Intangible Assets under development	5.17	-
(b) Deferred Tax Assets (Net)	18.09	13.59
(c) Other Non-Current Assets	58.81	57.77
2 CURRENT ASSETS		
(a) Inventories	6,946.14	6,604.39
(b) Trade Receivables	7,386.12	1,371.21
(c) Cash & Bank Balances	4,194.58	896.81
(d) Short term loans and advances	1,759.40	596.87
(e) Other Current Assets	700.57	547.64
TOTAL	21,477.82	10,482.57

Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation

For and on behalf of the Board of Directors of
SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED
 (Formerly known as Sathlokhar Synergys Private Limited and
 Sathlokhar Synergys E&C Global Private Limited)




G Thiyagu
 Managing Director cum CEO
 DIN: 02755501

Place: Chennai
 Date: 05-11-2024

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

(Formerly known as Sathlokhar Synergys Private Limited and Sathlokhar Synergys E&C Global Private Limited)

CIN: L45400TN2013PLC092969

Plot No.5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, 600091

Rs. in Lakhs

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

Particulars	For the Half year ended 30th September, 2024	For the Half year ended 31st March, 2024	For the Half year ended 30th September, 2023	Year ended 31st March, 2024	Year ended 31st March, 2023
	Unaudited	Unaudited	Unaudited	Audited	Audited
I Revenue From Operations	14,187.44	20,057.36	4,640.01	24,697.37	8,710.91
II Other Income	63.54	17.43	17.29	34.71	4.75
III Total Income (I+II)	14,250.98	20,074.79	4,657.30	24,732.09	8,715.66
IV Expenses					
Cost of Consumption	11,001.03	16,328.84	3,588.64	19,917.48	7,106.59
Employee Benefits Expenses	747.89	493.41	350.99	844.41	537.60
Finance Costs	102.69	42.70	23.55	66.25	95.93
Depreciation & Amortisation Expenses	24.90	19.82	6.37	26.18	14.16
Other Expenses	167.18	221.41	156.10	377.51	235.86
Total Expenses (IV)	12,043.68	17,106.18	4,125.64	21,231.82	7,990.13
V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	2,207.30	2,968.60	531.66	3,500.26	725.53
VI Exceptional Items	-	-	-	-	-
VII Profit before extraordinary items and tax (V-VI)	2,207.30	2,968.60	531.66	3,500.26	725.53
VIII Extraordinary items	-	-	-	-	-
Prior Period Item	-	-	6.09	6.09	-
IX Profit before tax (VII-VIII)	2,207.30	2,968.60	525.57	3,494.17	725.53
X Tax Expense:					
(1) Current Tax	567.16	750.88	135.71	886.59	186.44
(2) Deferred Tax	(4.51)	(7.49)	2.25	(5.23)	(3.84)
(3) Tax Adjustment of Earlier Years	-	-	-	-	3.36
XI Profit (Loss) for the period from continuing operations (IX-X)	1,644.65	2,225.21	387.61	2,612.82	539.56
XII Profit/(Loss) For The Period (XI)	1,644.65	2,225.21	387.61	2,612.82	539.56
XIII Earnings per equity share: (In Rs.)					
(1) Basic				130.64	26.98
(2) Diluted				130.64	26.98

(*) EPS is not annualized for the half year ended and also refer point No 5 of the Notes to Financial Results and EPS for FY 2023-24 and 2022-23 are based on restated financials.

Place: Chennai
Date: 05-11-2024For and on behalf of the Board of Directors of
SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED
(Formerly known as Sathlokhar Synergys Private Limited and Sathlokhar Synergys

G Thiyagu
Managing Director cum CEO
DIN: 02755501

Notes on Standalone Financial Results:

- 1 The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 05, 2024. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- 2 As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
- 3 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary
- 4 The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.
- 5 Earnings per share are calculated on the weighted average of the share capital received by the company for the year ended 31st March, 2024. Half yearly earnings per share are not annualised.
- 6 There were no Investor Compliants pending received during the period under review.
- 7 The Equity Shares of the Company were in process of Listing on the Emerge SME platform of the Exchange as on 30/09/2023 and got listed and admitted to the dealings on the Exchange w.e.f 06/08/2024.
- 8 As the Company collectively operates only in one business segment, hence it is reporting its results in single segment. Therefore, Segment disclosure is not applicable.
- 9 There were no exceptional and Extra- Ordinary items for the reporting period

For and on behalf of the Board of Directors of
SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED
(Formerly known as Sathlokhar Synergys Private Limited and Sathlokhar Synergys E&C Global Private Limited)




G Thiyagu
Managing Director cum CEO
DIN: 02755501

Place: Chennai
Date: 05-11-2024

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

(Formerly known as Sathlokhhar Synergys Private Limited and Sathlokhhar Synergys E&C Global Private Limited)

CIN: L45400TN2013PLC092969

Plot No.5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, 600091

Rs. in Lakhs

CASH FLOW STATEMENTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

Particulars	For the Half year ended 30th September, 2024	For the Year ended 31st March, 2024
A CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Profit Before Tax	2,207.30	3,500.26
Adjustments for:		
Depreciation	24.90	26.18
Interest Expenses	59.72	24.72
Prepaid expense -Prior period adjustment	-	1.90
Gratuity Expense	24.76	19.02
Interest Income	(62.54)	(23.52)
Income from sale of property	-	(7.71)
Operating Profit before working capital changes:	2,254.14	3,540.86
Adjustments for changes in working capital:		
(Increase)/Decrease in Inventories	(341.75)	(3,831.96)
(Increase)/Decrease in Trade Receivables	(6,014.90)	(577.36)
(Increase)/Decrease in Other Current Assets	(152.94)	-
(Increase)/Decrease in Other Non Current Assets	(1.04)	-
(Increase)/Decrease in Short term loans and advances(including other bank balances)	(4,620.88)	(413.81)
Increase/(Decrease) in Trade Payables	1,164.24	2,356.08
Increase/(Decrease) in Other current liabilities	(1,186.88)	330.46
Cash generated from operations	(8,899.99)	1,404.27
Income Taxes paid	(503.95)	(187.39)
Cash flow before extraordinary item	(9,403.95)	1,216.88
Extraordinary items	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	(9,403.95)	1,216.88
B CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	62.54	23.52
Fixed assets purchased including Intangible Assets	(44.72)	(363.58)
Fixed assets written off	-	36.49
Increase/(Decrease) in Investments	0.00	(42.87)
NET CASH USED IN INVESTING ACTIVITIES (B)	17.82	(346.44)
C CASH FLOWS FORM FINANCING ACTIVITES		
Interest paid	(59.72)	(24.72)
Increase/(Decrease) in Long-Term Borrowings	-	(8.02)
Increase/(Decrease) in Short Term Borrowings	(7.92)	(596.25)
Proceeds from Public issue	9,293.20	0.00
NET CASH USED IN FINANCING ACTIVITIES (C)	9,225.56	(628.99)
D NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	(160.57)	241.45
Opening Cash and Cash Equivalents	466.14	224.69
CLOSING CASH AND CASH EQUIVALENT	305.57	466.14

Notes to Cash & Bank Balances:
Cash & Bank balances comprise of

Cash in Hand	-
Balance with Banks in Current Account	305.57
Balance with Banks in Deposit Account (having original maturity of more than 3 months and remaining maturity of more than 12 months)	3,889.01

TOTAL **4,194.58**

Notes*

The Cash flow statement is prepared as per AS 3 "Cash flow statement" where balance with banks in Deposit Account not treated as part of Cash and cash equivalent.

For and on behalf of the Board of Directors of
SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED
 (Formerly known as Sathlokhhar Synergys Private Limited and
 Sathlokhhar Synergys E&C Global Private Limited)



G Thiyagu
G Thiyagu
 Managing Director cum CEO
 DIN: 02755501

Place: Chennai
 Date: 05-11-2024



P P N AND COMPANY

CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600 034.

(Near to Loyola College) Ph: 044-2828 0033, Cell: 98844 48912.

E-mail: info@ppnaco.com | Web: www.ppnaco.com | www.ppnaco.co.in

UTILIZATION OF IPO FUNDS CERTIFICATE OF M/S. SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

To,
The Board of Directors,
M/s. Sathlokhar Synergys E&C Global Limited,
(Formerly known as Sathlokhar Synergys Private Limited and Sathlokhar Synergys E&C Global Private Limited)
Plot No.5171, 9th Street, Ram Nagar North Extension,
Madipakkam, Kanchipuram, Saidapet,
Tamil Nadu, India, 600091.

Respected Sir/Madam,

Sub: Certificate under pursuant to NSE circular No. NSE/CML/2024/23 dated September 05, 2024 for expenditure incurred in relation to the initial offer proceeds of public issue for Sathlokhar Synergys E&C Global Limited ("the Company")

We have been requested to certify expenditure incurred by the Company in relation to the Initial Public Offer proceeds. For the purpose of certifying the below table, we have reviewed documents, statement, papers, accounts etc. of the Company on the proceeds of Public Issue, based on our review of the same, we hereby certify that up to September 30, 2024 the Company has incurred following expenditure. The details required as per NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 are mentioned below.:

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (Rs. In Lakhs)	Actual Utilised Amount (Rs. In Lakhs)	Unutilised Amount (Rs. In Lakhs)	Remarks
1	Issue related expenses	450.00	450.00	-	Amount fully utilised
2	General Corporate Purposes	1,543.20	1,543.20	-	Amount fully utilised
3	Working Capital	7,300.00	3,975.00	3,325.00	1. Rs.25 Lakhs of unutilised amount held in HDFC Bank Escrow Account which is opened for IPO Purpose; and 2. Rs.3,300 Lakhs are held as Security Deposit in Company Bank A/c for future utilisation. It is mentioned in the Prospectus that the said Company can utilise Rs.3,300 Lakhs in next Financial Year (F. Y. 2025-26)

We inform you that there has been no deviation(s) or variation(s) in the use of public issue proceeds, raised from the Initial Public offer (IPO) by the company for the half Year ended September 30,2024.

List of IPO funds received:

Date	Particulars	Amount (Rs. In Lakhs)
06-08-2024	IPO Funds	9,293.20
Total		9,293.20

Yours faithfully,
For P P N AND COMPANY
Chartered Accountants
Firm Reg No: 013623S
Peer Review Certificate No. 013578

D. Hitesh
D Hitesh
Partner
Membership Number: 231991
UDIN: 24231991BKEXKV5825



Place: Chennai
Date: 21-10-2024.