mysore petro chemicals limited

21st May, 2025

BSE Limited
Corporate Relationship Department
1st Floor, P J Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 506734

Dear Sir,

Sub: Outcome of Board Meeting

With reference to the above, we wish to inform you that the Board of Directors of the Company at their meeting held today have:

1. Approved the audited standalone and consolidated financial results of the Company for the quarter/year ended 31st March, 2025 (enclosed)

2. Recommended a dividend of 20% i.e. Rs. 2/- per equity share of Rs. 10/- each for the financial year ended 31st March, 2025. The dividend shall be paid subject to the approval of the shareholders of the Company at the forthcoming Annual General Meeting.

The Auditors' Report and the statement of audited standalone and consolidated financial results for the year ended 31st March, 2025 is attached herewith. The Board Meeting commenced at 3:15 p.m. and concluded at 4:30 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Mysore Petro Chemicals Limited
LABDHI KAUSHAL SHAH
Digitally signed by LABDHI KAUSHAL SHAH
Date: 2025.05.21 16:54:36 +05'30'

Labdhi Shah
Company Secretary

Encl.: As above

401-404, RAHEJA CENTRE, FREE PRESS JOURNAL MARG, 214, NARIMAN POINT, MUMBAI -400 021. INDIA.
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REGD. OFF.: D-4, Jyoti Complex, 134/1, Infantry Road, BENGLURU – 560 001.
Phone: 080-2286 8372 • Fax : 080-2286 8778 • CIN: L24221KA1969PLC001799

MYSORE PETRO CHMICALS LIMITED

CIN: L24221KA1969PLC001799
REGD. OFFICE: D.4, JYOTHI COMPLEX, 134/1, INFANTRY ROAD, BANGALORE - 560001, INDIA
AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(₹ in lakhs except per share data)

Sr. No	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Refer Note 8	Unaudited	Refer Note 8	(Audited)		Refer Note 8	Unaudited	Refer Note 8	(Audited)	
1	**Income**										
	Revenue from Operations	744.07	638.82	1,292.99	3,347.85	2,579.86	744.07	638.82	1,292.99	3,347.85	2,579.86
	Other Income	150.30	97.28	342.59	1,294.74	1,626.57	150.30	97.28	342.59	989.11	1,219.07
	Total Income	894.37	736.10	1,635.58	4,642.59	4,206.43	894.37	736.10	1,635.58	4,336.96	3,798.93
2	**Expenses**										
	a) Purchase of Traded Goods	693.60	606.60	1,239.52	3,196.21	2,473.46	693.60	606.60	1,239.52	3,196.21	2,473.46
	b) Employee Benefits Expense	80.52	107.06	79.96	419.88	267.90	80.52	107.06	79.96	419.88	267.90
	c) Finance Cost	1.79	1.83	3.34	6.87	11.63	1.79	1.83	3.34	6.87	11.63
	d) Depreciation and amortisation expenses	8.79	8.78	11.19	36.89	44.75	8.79	8.78	11.19	36.89	44.75
	e) Other Expenses (Refer Note 6)	30.69	45.27	106.82	290.58	283.64	30.69	45.28	106.82	290.58	283.64
	Total Expenses	815.39	769.54	1,440.83	3,950.43	3,081.38	815.39	769.55	1,440.83	3,950.43	3,081.38
3	**Profit/(Loss) before exceptional Iteam for the period/year (1-2)**	78.98	(33.44)	194.75	692.16	1,125.05	78.98	(33.45)	194.75	386.53	717.55
4	**Exceptional items:**	-	-	-			-	-	-		
	i) Profit on sale of Property, plant and Equipment and Write off of Capital work in progress (net) (refer note 4)	-	-	-	1,202.00	-	-	-	-	1,202.00	-
	ii) Impairment/Fair value loss of Investment and Loan (refer note 5)	-	(2,534.59)	-	(2,534.59)	-	-	-	-	-	-
	iii) Net loss on deconsolidation of subsidiary (refer note 5)	-	-	-	-	-	-	(1,180.11)	-	(1,180.11)	-
	Total Exceptional items	-	(2,534.59)	-	(1,332.59)	-	-	(1,180.11)	-	21.89	-
5	**Profit/(Loss) before share of net profit of associate and tax for the period/year (3-4)**	78.98	(2,568.03)	194.75	(640.43)	1,125.05	78.98	(1,213.56)	194.75	408.42	717.55
6	**Share of net profit of associate for the period/year**	-	-	-	-	-	250.79	377.61	119.54	1,438.05	522.75
7	**Profit/(Loss) before tax for the period/year (5-6)**	**78.98**	**(2,568.03)**	**194.75**	**(640.43)**	**1,125.05**	**329.77**	**(835.95)**	**314.29**	**1,846.47**	**1,240.30**
8	**Tax expense**										
	Current Tax	18.93	4.17	15.98	145.95	120.01	18.93	4.17	15.98	145.95	120.01
	Income Tax for earlier year	8.10	-	-	8.10	-	8.10	-	-	8.10	-
	Deferred Tax	1.98	(367.70)	15.59	(28.01)	88.75	77.16	(294.33)	58.48	277.99	128.78
	Total Tax Expense	29.01	(363.53)	31.57	126.04	208.76	104.19	(290.16)	74.46	432.04	248.79
9	**Profit /(Loss) for the period / year from Continuing Operations (7-8)**	**49.97**	**(2,204.50)**	**163.18**	**(766.47)**	**916.29**	**225.58**	**(545.79)**	**239.83**	**1,414.43**	**991.51**
10	**Loss from Discontinuing Operations after tax**	-	-	-	-	-	-	**(74.74)**	(244.39)	**(1,110.09)**	**(244.39)**
11	**Profit /(Loss) for the period / year (9+10)**	**49.97**	**(2,204.50)**	**163.18**	**(766.47)**	**916.29**	**225.58**	**(620.53)**	**(4.56)**	**304.34**	**747.12**
12	**Other comprehensive income**										
	Items that will not be reclassified to statement of profit and loss										
	Remeasurement gain/(Loss) of Defined Benefit Plan	(5.89)	0.50	1.46	(4.39)	2.01	(5.89)	0.50	1.46	(4.39)	2.01
	Income tax effect on the above	1.48	(0.13)	(0.37)	1.10	(0.51)	1.48	(0.13)	(0.37)	1.10	(0.51)
13	**Share of other comprehensive income/ (Loss) of associate accounted for using equity method (Net of tax)**	-	-	-	-	-	(16.23)	(0.50)	(2.11)	(17.72)	(1.99)
14	**Total comprehensive income/(loss) for the period / year (11+12+13)**	**45.56**	**(2,204.13)**	**164.27**	**(769.76)**	**917.79**	**204.94**	**(620.66)**	**(5.58)**	**283.33**	**746.63**
15	**Net Profit/(Loss) attributable to:**										
	a) Owner of the Company	49.97	(2,204.50)	163.18	(766.47)	916.29	225.58	(620.53)	(4.56)	304.34	747.12
	b) Non- Controlling Interest	-	-	-	-	-	-	-	-	-	-
16	**Other Comprehensive Income/(Loss) attributable to:**										
	a) Owner of the Company	(4.41)	0.37	1.09	(3.29)	1.50	(20.64)	(0.13)	(1.02)	(21.01)	(0.49)
	b) Non- Controlling Interest	-	-	-	-	-	-	-	-	-	-
17	**Total Comprehensive Income/(Loss) attributable to:**										
	a) Owner of the Company	45.56	(2,204.13)	164.27	(769.76)	917.79	204.94	(620.66)	(5.58)	283.33	746.63
	b) Non- Controlling Interest	-	-	-	-	-	-	-	-	-	-
18	**Paid up Equity Share Capital (Face value of ₹ 10/- each)**	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76	658.76
19	**Other Equity**	-	-	-	8,945.04	9,879.40	-	-	-	21,409.85	21,366.40
20	**Earning per share in ₹ 10 each (not annualized) Basic and Diluted**										
	- Continuing Operations	0.76	(33.49)	2.48	(11.64)	13.92	3.43	(8.29)	3.64	21.48	15.05
	- Discontinuing Operations	-	-	-	-	-	-	(1.14)	(3.71)	(16.86)	(3.71)
	- Continuing and Discontinuing Operations	0.76	(33.49)	2.48	(11.64)	13.92	3.43	(9.43)	(0.07)	4.62	11.35

RMJ & ASSOCIATES LLP
FRN: W100281
Chartered Accountants

Place: Mumbai
Date: May 21, 2025

For Mysore Petro Chemicals Limited

Vaijayanti Pandit
Chairperson
DIN 06742217

MYSORE PETRO CHEMICALS LIMITED MUMBAI

MYSORE PETRO CHEMICALS LIMITED

STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES

₹ in lakhs

Particulars	Standalone		Consolidated	
	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
ASSETS				
Non-Current assets				
Property, Plant and Equipment	80.72	133.23	80.72	1,127.09
Capital work in progress	-	201.76	-	201.76
Investment Properties	1,347.33	1,372.31	1,347.33	1,372.31
Intangible Assets	-	-	-	271.92
Right to use assets	21.57	-	21.57	1,979.71
Investment accounted using equity method	-	-	17,542.38	16,427.67
Financial Assets				
Investments	6,213.82	8,312.39	5,386.90	6,533.70
Loan	-	1,158.23	-	-
Other Financial Assets	32.07	31.21	32.07	73.46
Other Non-Current Assets	46.55	43.64	46.55	43.64
Total Non-Current Assets	**7,742.06**	**11,252.77**	**24,457.52**	**28,031.26**
Current Assets				
Inventories	-	-	-	183.05
Financial Assets				
Investments	1,225.28	202.41	1,225.28	202.41
Trade Receivables	792.86	709.79	792.86	973.72
Cash and Cash Equivalents	598.48	335.94	598.48	595.43
Bank balances other than Cash and Cash Equivalent	37.24	35.65	37.24	35.65
Loan	0.80	-	0.80	-
Other Financial Assets	78.66	42.47	78.66	74.08
Other Current Assets	103.34	85.91	103.34	318.26
Total Current Assets	**2,836.66**	**1,412.17**	**2,836.66**	**2,382.60**
Assets held for sale	-	1.57	-	1.57
Total Assets	**10,578.72**	**12,666.51**	**27,294.18**	**30,415.43**
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	658.76	658.76	658.76	658.76
Other Equity	8,945.04	9,879.40	21,409.85	21,366.40
Equity attributable to the owners of the Company	9,603.80	10,538.16	22,068.61	22,025.16
Non Controlling Interest	-	-	-	195.67
Total Equity	**9,603.80**	**10,538.16**	**22,068.61**	**22,220.83**
Liabilities				
Non-Current Liabilities				
Financial Liabilities				
Other Financial Liabilities	94.88	96.27	94.88	96.27
Lease Liabilities	17.46	-	17.46	1,827.22
Provisions	17.69	17.27	17.69	17.27
Deferred Tax Liabilities (Net)	132.95	160.97	4,383.60	4,105.60
Total Non-Current Liabilities	**262.98**	**274.51**	**4,513.63**	**6,046.36**
Current Liabilities				
Financial Liabilities				
Borrowings	-	-	-	50.89
Trade Payables				
Total outstanding dues of micro enterprises and small enterprises	8.16	2.47	8.16	2.47
Total outstanding dues of creditors other than micro enterprises and small enterprises	444.70	91.40	444.70	174.36
Lease Liabilities	4.64	-	4.64	153.31
Other Current Financial Liabilities	-	89.10	-	89.10
Provisions	154.29	135.18	154.29	135.18
Other Current Liabilities	100.15	1,535.69	100.15	1,542.93
Total Current Liabilities	**711.94**	**1,853.84**	**711.94**	**2,148.24**
Total Equity and Liabilities	**10,578.72**	**12,666.51**	**27,294.18**	**30,415.43**

RMJ & ASSOCIATES LLP FRN: W100281 Chartered Accountants

For Mysore Petro Chemicals Limited

MYSORE PETRO CHEMICALS LIMITED MUMBAI

Vijayanti Pandit
Chairperson
DIN 06742237

Place: Mumbai
Date: May 21, 2025

MYSORE PETRO CHEMICALS LIMITED

AUDITED STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

₹ in lakhs

Particulars	Standalone		Consolidated	
	Year Ended March 31, 2025 (Audited)	Year Ended March 31, 2024 (Audited)	Year Ended March 31, 2025 (Audited)	Year Ended March 31, 2024 (Audited)
A. OPERATING ACTIVITIES				
Profit/Loss) before tax from continuing operations	(640.43)	1,125.05	1,846.47	1,240.30
Depreciation Expenses	36.89	44.75	36.89	44.75
(Profit)/ Loss on Sale of Property, plant and equipment	-	(2.75)	-	(2.75)
Sundry Balance / Excess Provision written Back	3.01	8.92	3.01	8.92
(Profit)/Loss on Sale of Investment	(20.06)	(123.19)	(20.06)	(123.19)
(Profit)/Loss on Fair Value of Investment	(169.98)	(471.76)	(169.98)	(471.76)
Exceptional Items	1,332.59	-	(21.89)	-
Foreign Exchange Loss	(78.80)	4.91	(78.80)	4.91
Share of profit from associates	-	-	(1,132.42)	(115.25)
Interest Expense	6.87	11.63	6.87	11.63
Income from Alternative Investment Fund (AIF)	(348.60)	(208.71)	(348.60)	(208.71)
Interest Income	(140.19)	(107.99)	(140.19)	(107.99)
Dividend Income	(310.76)	(451.42)	(310.76)	(451.42)
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	(329.46)	(170.56)	(329.46)	(170.56)
Working Capital Adjustments:				
Increase / (decrease) in Trade Payables and Other Payables	292.11	24.42	292.11	24.42
Increase/(decrease) in Trade Receivables	(86.07)	(184.38)	(86.07)	(184.38)
Increase/(decrease) in Loans and Advances	(35.17)	(123.44)	(35.17)	(123.44)
	170.87	(283.40)	170.87	(283.40)
CASH GENERATED FROM OPERATIONS	(158.59)	(453.96)	(158.59)	(453.96)
Direct Taxes Paid (Net of refunds)	(155.85)	(112.33)	(155.85)	(112.33)
NET CASH USED IN OPERATING ACTIVITIES- CONTINING OPERATIONS	(314.44)	(566.29)	(314.44)	(566.29)
NET CASH USED IN OPERATING ACTIVITIES- DISCONTINING OPERATIONS	-	-	(422.90)	(1,090.99)
NET CASH USED IN OPERATING ACTIVITIES- CONTNUING AND DISCONTINING OPERATIONS	(314.44)	(566.29)	(737.34)	(1,657.28)
B. INVESTING ACTIVITIES :				
Purchase of Property,Plant and Equipment,CWIP & Investment property	(0.29)	(190.73)	(0.29)	(190.73)
Sale of Property,Plant and Equipment and Investment Property including advance received	2.02	1,452.15	2.02	1,452.15
Loan to subsidiary	-	(1,163.14)	-	-
Investment in subsidiary	(402.01)	(951.75)	-	-
(Loan given to corporate)/ Repayment of loan	110.90	150.00	-	150.00
Net proceeds from Investments in/redemption of others	313.99	334.71	313.99	334.71
Net proceeds from Investments in/redemption Fixed Deposits and Banks	(0.89)	(1.19)	(0.89)	(1.19)
Interest Received	413.97	300.42	413.97	300.42
Dividend Received	310.76	451.42	310.76	451.42
NET CASH FLOW FROM INVESTING ACTIVITIES- CONTINING OPERATIONS	748.44	381.89	1,039.56	2,496.78
NET CASH FLOW FROM INVESTING ACTIVITIES- DISCONTINING OPERATIONS	-	-	(62.56)	(157.71)
NET CASH FLOW FROM INVESTING ACTIVITIES- CONTNUING AND DISCONTINING OPERATIONS	748.44	381.89	977.00	2,339.07
C. FINANCING ACTIVITIES :				
Dividend Paid on equity shares	(164.59)	(164.27)	(164.59)	(164.27)
Interest Paid	(6.87)	(11.63)	(6.87)	(11.63)
NET CASH USED IN FINANCING ACTIVITIES- CONTINING OPERATIONS	(171.46)	(175.90)	(171.46)	(175.90)
NET CASH USED IN FINANCING ACTIVITIES- DISCONTINING OPERATIONS	-	-	17.74	(606.70)
NET CASH USED IN FINANCING ACTIVITIES- - CONTNUING AND DISCONTINING OPERATIONS	(171.46)	(175.90)	(153.72)	(782.60)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	262.54	(360.30)	85.94	(100.81)
Add: Cash and Cash Equivalents at the beginning of the year	335.94	696.24	595.43	696.24
Less: Adjustment due to derecognisition of subsidiary	-	-	(82.89)	-
Cash and Cash Equivalents at the end of the year	598.48	335.94	598.48	595.43

RMJ & ASSOCIATES LLP FRN: Chartered Accountants

For Mysore Petro Chemicals Limited

MYSORE PETRO CHEMICALS LIMITED MUMBAI

Vaijayanti Pandit
Chairperson
DIN 06742237

Place: Mumbai
Date: May 21, 2025

MYSORE PETRO CHEMICALS LIMITED

Notes:

1) The above Audited financial results were reviewed and recommended by audit committee and approved by the board of directors at its meeting held on May 21, 2025.

2) The operations at the Phthalic Anhydride Plant at Raichur, Karnataka, were closed since July 2013. The Workmen's Union of the Holding Company had raised certain additional demands and the matter was referred to the Industrial Tribunal, Hubbali, Karnataka by the Labour Department, Government of Karnataka. In April 2024, the matter has been decided in favour of the workmen's union and the Company was directed to pay monetary benefits, which was estimated to be ₹ 1,555.63 lakhs. The Company has filed a writ petition in the High Court of Karnataka, Kalaburagi Bench against the said order of the Industrial Tribunal, Hubbali, Karnataka and High Court of Karnataka has stayed the execution of the award of Industrial Tribunal, Hubbali pending final execution of the writ petition filed by the Company. The management is confident that the matter would be decided in favour of the Company and considering the same, no provision has been made in the books and it continue to be treated as a contingent liability.

3) The Company is mainly engaged in the trading of organic and inorganic chemicals, which is considered to be the only reportable segment by the management after considering the effect of discontinued operations as per IND AS 105 on 'Non-Current Assets Held for Sale and Discontinued Operations' (Refer Note 5). Hence, the disclosure under IND AS 108 on 'Operating Segments' is not applicable/not given.

4) Exceptional item for the for the current year consist of a) profit ₹ 1,403.75 lakhs on the sale of immovable properties and written off of capital work in progress of ₹ 201.75 lakhs due to discontinuing of the project and b) as stated in Note 5 below for impairment/fair value loss of Investment & loan given to subsidiary company of ₹ 2,534.59 lakhs and net loss on deconsolidation of subsidiary company of ₹ 1,180.11 lakhs.

5) The Company has considered the Audited Financial Statement of the Subsidiary Company Q C Polymer Limited (England) up to 28th October , 2024 (i.e. being the date of appointment of the administrator when the Holding Company loses control over the Subsidiary Company Q C Polymer Limited as per IND AS 110) for the purpose of Consolidation of Financial Results. The voluntary liquidation process of Q C Polymer Limited was initiated on 23rd December, 2024. The loss for the period up to 28th October, 2024, has been shown as loss from discontinued operations as per the requirement of IND AS 105 and as a result, the previous year/period figures of the subsidiary company are restated to discontinued operations.

As per the letter dated 12th February, 2025, from the joint administrator of the foreign subsidiary, the Subsidiary Company has filed an Insurance Claim with its Insurance Company for the loss of its assets (GBP 1.3 million) and is also in the process of filing various legal claims against the other parties. However, outcome of the insurance claim and other legal proceedings are still not certain and hence, on a conservative basis, the Holding Company has recognized 100% impairment/fair value loss aggregating to ₹ 2,534.59 lakhs with respect to its exposure of Subsidiary Company (Investment, Unsecured Loan, and Interest Receivable thereon) in the Standalone Financial Results of the Company (for the quarter ended 31st December 2024 & for year ended 31st March 2025) and future claims received will be recognized as income in the year of recovery/certainty to its collection. The Company has also accounted for net loss on the deconsolidation of the subsidiary Company of ₹ 1,180.11 lakhs in the Consolidated Financial Results of the Company (for the quarter ended 31st December 2024 & for the year ended 31st March 2025). This subsidiary company was earlier disclosed as "Plastic Recycling" in the segment information.

The details of discontinued operations of the subsidiary are given below which has been considered in consolidation result of the Company:

(₹ in lakhs)

Particulars	Quarter/period Ended		Year/period ended	
	From October 1, 2024 to October 28, 2024	March 31, 2024	From April 1 , 2024 to October 28, 2024	March 31, 2024
	Audited	Audited	Audited	Audited
Total Income	31.91	225.15	1,043.79	225.15
Total Expenses	106.65	469.54	2,153.88	469.54
Profit/(Loss) before tax	(74.74)	(244.39)	(1,110.09)	(244.39)
Tax Expense	-	-	-	-
Profit/(Loss) after tax	(74.74)	(244.39)	(1,110.09)	(244.39)
Other comprehensive income	-	-	-	-

6) Other expenses for the year ended 31st March 2024 include property tax of ₹ 44.19 lakhs as per demand received.

7) The Board of Directors in their meeting on 21st May, 2025 have recommended a dividend @ 20 % i.e ₹ 2/- per equity share for the Financial year ended 31st March 2025. The recommendation is subject to the approval of the shareholders of the company at the Annual General Meeting and if approved would result in a cash out-flow of approximately ₹ 131.67 lakhs.

8) The figures for the previous quarter/year and preceding previous quarter have been regrouped/reclassified wherever necessary. The figures for the quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between audited figures in respect of full financial year and limited reviewed figure for nine months period ended 31st December, 2024 and 31st December, 2023 respectively.

RMJ & ASSOCIATES LLP FRN: W100281 Chartered Accountants

For Mysore Petro Chemicals Limited

MYSORE PETRO CHEMICALS LIMITED MUMBAI

Vaijayanti Pandit
Chairperson
DIN 06742237

Place: Mumbai
Date: May 21, 2025

41, Film Center, 4th Floor, 68 Tardeo Road,
Mumbai – 400034.
T.: +91-22-4944 6000
www.rmj.in

Independent Auditor's Report on the Standalone Audited Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended time to time.

To the Board of Directors of MYSORE PETRO CHEMICALS LIMITED

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **MYSORE PETRO CHEMICALS LIMITED** (the" Company"), for the year ended March 31, 2025 (the" Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of net loss and total comprehensive loss, and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note No. 5 of the Statement of Standalone Financial Results which states that the Company has recognized an impairment/fair value loss aggregating to Rs. 2,534.59 Lakhs with respect to its exposure of the subsidiary Company in the quarter ended 31st December 2024 and year ended 31st March 2025 as the voluntary liquidation proceeding has been initiated against the said subsidiary Company. The impairment loss has been disclosed as an exceptional item in the Statement of Standalone Financial Results of the Company. Our conclusion is not modified in respect of the said matter.

RMJ & ASSOCIATES LLP FRN: W100281 Chartered Accountants

Management's Responsibilities for the Standalone Financial Results

The Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been compiled from the related Standalone Financial Statements as at for the year ended March 31, 2025. This responsibility includes the preparation and presentation of the Standalone Financial Results for the year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by the Board of Directors.

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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structures and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Standalone Financials Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we compiled with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

Figures reported for quarter ended 31st March 2025 are the balancing figures between the standalone financial results in respect of full financial year ended 31st March 2025 and unaudited year-to-date figures published up to 31st December 2024.

For RMJ & Associates LLP
Chartered Accountants
Firm Registration No: W100281

RMJ & ASSOCIATES LLP FRN: W100281 Chartered Accountants

Rakesh Upadhyaya
Partner
Membership No: 046271
UDIN: 25046271BMNVRH2030

Place: Mumbai
Date: 21st May 2025

41, Film Center, 4th Floor, 68 Tardeo Road,
Mumbai – 400034.
T.: +91-22-4944 6000
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Independent Auditor's Report on the Consolidated Audited Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended time to time.

To the Board of Directors of MYSORE PETRO CHEMICALS LIMITED

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **MYSORE PETRO CHEMICALS LIMITED** (the **"Company"** or **"the Holding Company"**) and its subsidiary and associate company (the holding Company / the Company along with the subsidiary and associate together referred to as **"the Group"**) for the year ended March 31, 2025 (the" Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the associate and subsidiary company the aforesaid Statement:

(i) Name of the Entities Relationship with the Holding Company
I G Petrochemicals Limited – Associate
Q C Polymer Limited – Foreign Subsidiary Company's result considered up to 28th October 2024 (Refer Note No. 5 of the Consolidated Financial Results).

(ii) is presented in accordance with the requirements of regulation 33 of the Listing Regulations; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the consolidated net profit and consolidated total comprehensive income and other financial information of the group for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note No. 5 of the Consolidated Financial Results, which states that the Company has given effect of the loss of control over the subsidiary Company for the reason stated in the said note. The Company has considered the audited Financial Statement of the subsidiary Company which has been audited by another auditor up to 28th October 2024. Accordingly, loss of the subsidiary company is disclosed as discontinued operations and a loss of Rs. 1,180.11 Lakhs due to loss of control has been disclosed as an exceptional item in the Consolidated Financial Results of the Company. Our conclusion is not modified in respect to the above matter.

Management's Responsibilities for the Consolidated Financial Results

The Statement, which includes the Consolidated Financial Results is the responsibility of the Company's Board of Directors and has been compiled from the related Consolidated Financial Statements as at for the year ended March 31, 2024. This responsibility includes the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through separate report on the complete set of consolidated financial statements on whether the Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structures and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entity included in the Consolidated Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other

matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters:

1. The Consolidated Financial Results includes the audited Financial Statement of associate, whose Financial Statements reflect Group's share of net profit after tax of Rs. 250.79 lakhs and Rs. 1438.05 lakhs and total comprehensive income of Rs. 234.57 lakhs and Rs. 1420.34 lakhs for the quarter ended 31st March 2025 and year ended 31st March 2025 respectively, as considered in the Consolidated Financial Results, which have been audited by the other auditor whose reports on financial statements of this entity have been furnished to us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above. Our opinion is not modified in respect of this matter with respect to our reliance on the work done and the report of the other auditor.

2. We did not audit the Financial Statements of a foreign subsidiary whose Financial Statements reflect total assets of Rs. 1783.61 lakhs as on October 28, 2024 and total revenue of Rs. 1061.76 lakhs for the period from April 1, 2024 to October 28, 2024 and net cash outflow for the said period of Rs. 185.68 lakhs as considered in the Consolidated Financial Statements which has been disclosed under discontinuance of operations (Refer Note No. 5 of Unaudited Financial results). Our opinion is not modified in respect of this matter with respect to our reliance on the work done and the report of the other auditor.

3. Figures reported for quarter ended 31st March 2025 are the balancing figures between the consolidated financial results in respect of full financial year ended 31st March 2025 and un-audited year-to-date figures published up to 31st December 2024. Our opinion is not modified in respect of this matter.

For RMJ & Associates LLP
Chartered Accountants
Firm Registration No: W100281

RMJ & ASSOCIATES LLP
FRN: W100281
Chartered Accountants

Rakesh Upadhyaya
Partner
Membership No: 046271
UDIN: 25046271BMNVRI8514

Place: Mumbai
Date: 21st May 2025

mysore petro chemicals limited

21st May, 2025

BSE Limited
Corporate Relationship Department
1st Floor, P J Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 506734

Dear Sir,

Sub: Declaration – Audit report with unmodified opinion

Pursuant to Regulation (33)(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Auditors' Report on Standalone and Consolidated Audited Financial Results of the Company for the year ended 31st March 2025, issued by the Statutory Auditors is with unmodified opinion.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Mysore Petro Chemicals Limited
Nilesh Dahyalal Panchal
Digitally signed by Nilesh Dahyalal Panchal
Date: 2025.05.21 16:55:31 +05'30'
Nilesh Panchal
Chief Financial Officer

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REGD. OFF.: D-4, Jyoti Complex, 134/1, Infantry Road, BENGLURU – 560 001.
Phone: 080-2286 8372 • Fax : 080-2286 8778 • CIN: L24221KA1969PLC001799

Disclosure in accordance with the SEBI circular no SEBI/HO/CFD-PoD/CIR/P/2024/185 dated 31st December, 2024

B. Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. – **No issue of equity shares during the quarter. Hence, not applicable.**

C. Format for disclosing Outstanding default on Loans and Debt securities – **No default. Hence, not applicable**

D. Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Yes

E. Statement on impact of Audit Qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – **Unmodified Opinion. Hence, not applicable**

Large Corporates Disclosure:

1. Outstanding long term borrowings at the start of the Financial Year (Rs. in Crore) – Nil
2. Incremental borrowing done during the year (qualified borrowing) (Rs. in Crore) - Nil
3. Outstanding long term borrowings at the end of the Financial Year (Rs. in Crore) – Nil
4. Highest Credit rating of the company – N.A.
5. Borrowings by way of issuance of debt securities during the year. (Rs. in crore) - Nil