

PERVASIVE COMMODITIES LIMITED

(CIN L51909GJ1986PLC008539)

REGD. OFFICE:
306, Sarthik Complex,
Nr. Fun Republic, Iscon Cross Road,
Satellite, Ahmedabad - 380 015.

Phone: (079) 2692 9554
Fax: (079) 2274 3727
Website: www.pervasivecommodities.com
Email: pervasivecommodities@gmail.com

Date: May 10, 2022

To,
Listing And Compliance Department
Bombay Stock Exchange Limited
P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

**Sub: Outcome of Board Meeting pursuant to Regulation 30 read with Schedule III of
SEBI (LODR) Regulations, 2015.
Ref: Scrip Code: 517172**

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Tuesday, May 10, 2022 from 1:00 p.m. to 2:00 p.m. at the Registered Office of the Company, inter alia has:

- Considered and approved the Audited standalone Financial Results for the Quarter and Year ended on 31st March, 2022 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Approved the appointment of M/s. Himanshu S K Gupta & Associates as Secretarial Auditor of the Company for the Financial Year 2021-2022.

Please take the same on your records.

Thanking You,

Yours faithfully,

FOR, PERVASIVE COMMODITIES LIMITED



BHAVINKUMAR PATEL
COMPANY SECRETARY & CFO
ACS: 47572

PERVASIVE COMMODITIES LIMITED (EARLIER KNOWN AS STARVOX ELECTRONICS LIMITED) Reg.Off: 306, Sarthik Complex, Nr. Fun Republic, Iscon Cross Road, Satellite, Ahmedabad - 380015 (O) 079 2692 9554 E mail id: pervasivecommodities@gmail.com (CIN) L51909GJ1986PLC008539						
(Rs. in Lakhs)						
Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2022						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	-	193.55	76.52	1,116.67	342.31
2	Other Income	-	-	-	4.25	3.36
3	Total Revenue (1 + 2)	-	193.55	76.52	1,120.92	345.67
4	Expenses:					
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	101.32	71.12	1,093.78	334.84
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	91.81	-	-	-
	Employee benefits expense	4.59	1.72	0.73	9.89	4.12
	Finance costs	4.13	-	-	4.15	-
	Depreciation and amortisation expense	0.17	-	-	0.17	-
	Other expenses	(2.90)	1.62	2.02	15.52	5.63
	Total expenses	5.99	196.47	73.87	1,123.51	344.59
5	Profit before exceptional and extraordinary items and tax (3 - 4)	(5.99)	(2.92)	2.65	(2.59)	1.08
6	Exceptional items	-	-	-	-	-
7	Profit before extraordinary items and tax (5 - 6)	(5.99)	(2.92)	2.65	(2.59)	1.08
8	Extraordinary items	-	-	-	-	-
9	Profit before tax (7 - 8)	(5.99)	(2.92)	2.65	(2.59)	1.08
10	Tax expense : (a+b+c)	(0.88)	-	0.27	-	0.27
	(a) Current tax	(0.88)	-	0.27	-	0.27
	(b) Deferred tax	-	-	-	-	-
	(c) MAT Credit Entitlement	-	-	-	-	-
11	Profit for the period from continuing operations (9-10)	(5.11)	(2.92)	2.38	(2.59)	0.81
12	Profit from discontinuing operations	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-
14	Profit from Discontinuing operations (after tax) (12-13)	-	-	-	-	-
15	Profit for the period (11 + 14)	(5.11)	(2.92)	2.38	(2.59)	0.81
16	Share of Profit of Associates					
	Minority Interest	-	-	-	-	-
17	Profit for the period (15 + 16)	(5.11)	(2.92)	2.38	(2.59)	0.81
18	Other Comprehensive Income (Net of Tax)					
19	Total Comprehensive Income (After Tax) (17 + 18)	(5.11)	(2.92)	2.38	(2.59)	0.81
20	Paid up Equity Share Capital	9.52	9.52	9.52	9.52	9.52
	Reserves excluding Revaluation Reserve	-	-	-	-	-
21	Earnings per equity share:					
	(1) Basic	(5.37)	(3.07)	2.50	(2.72)	0.85
	(2) Diluted	(5.37)	(3.07)	2.50	(2.72)	0.85

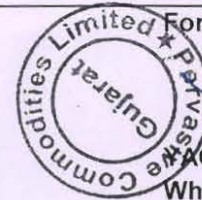


Notes:

1. The Company has only one segment i.e "Dealing with Castor Seeds and extracts thereof."
2. The Figures for previous quarter have been regrouped / recast wherever required, to make them comparable with the figures for current period.
3. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. The statutory Auditors of the company have carried out a "Audit Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.

Place: Ahmedabad

Date: 10.05.2022



For Pervasive Commodities Limited

M. K. Akhani
MAGNIKKUMAR KIRITKUMAR AKHANI

Wholetime Director

DIN: 08750673

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STATEMENT OF ASSETS AND LIABILITIES-STANDALONE AS AT 31ST MARCH, 2022

(Rs. In Lakhs)

Particulars		Year ended 31.03.2022 (Audited)	Year ended 31.03.2021 (Audited)
A	Assets		
1	Non - Current Assets		
	(a) Property, Plant and Equipment	1.24	-
	(b) Capital Work-in-Progress	-	-
	(c) Financial Assets		
	(i) Investments	-	-
	(ii) Others	-	-
	(d) Differed Tax Assets (Net)	-	-
	(e) Other Non Current Assets	9.32	4.57
	Sub Total Non Current Assets	10.56	-
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	-	11.04
	(iii) Cash and Cash Equivalents	0.74	3.72
	(iv) Bank Balance other than (iii) above	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	3.54	-
	Sub Total Current Assets	4.28	14.76
	Total Assets	14.84	14.76
B	Equity and Liability		
1	Equity		
	(a) Equity Share Capital	9.52	9.52
	(b) Other Equity	(9.83)	(7.24)
2	Liability		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	14.26	15.74
	(b) Provisions	-	-
	(c) Deffered Tax Liabilities (Net)	0.01	-
	(d) Other Non Current Liabilities	-	-
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	-	0.64
	(ii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	-	-
	(c) Provisions	0.88	0.67
	(d) Current Tax Liabilities	-	-
	Total Equity and Liability	14.84	19.33



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Cash Flow Statement for the year ended on 31st March, 2022

A	CASH FLOW FROM OPERATING ACTIVITIES	AS AT 31.03.2022	AS AT 31.03.2021
	Net Profit Before Tax	(2.59)	1.08
	Adjustments for:		
	Depreciation & Amortisation	0.17	
	(Profit) / loss on sale / write off of assets		
	Interest Expenses		
	Interest Income		
	Dividend Income	0.17	
	Operating Profit before Working Capital Changes	(2.42)	1.08
	Adjustments for:		
	Decrease/(Increase) in Receivables	11.04	(3.54)
	Decrease/(Increase) in Loans & Advances	(8.29)	(2.14)
	Decrease/(Increase) in Inventories		
	Increase/(Decrease) in Payables	(1.90)	(9.30)
	Cash generated from operations	(1.57)	(13.90)
	Income Tax paid		0.27
	Net Cash flow from Operating activities	(1.57)	(14.17)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Other Non Current Assets		
	Purchase of fixed assets	(1.41)	
	Interest Income		
	Dividend Income		
	Net Cash used in Investing activities	(1.41)	
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long term Borrowings	(1.48)	9.60
	(Increase) / Decrease in Long Term Loan & Advances		
	Interest Expenses		
	Dividend Paid		
	Increase in Share Capital		
	Net Cash used in financing activities	(1.48)	9.60
	Net increase/(Decrease) in cash & Cash Equivalents	(4.46)	(4.57)
	Cash and Cash equivalents as at 01.04.2021 & 01.04.2020	3.72	8.29
	Cash and Cash equivalents as at 31.03.2022 & 31.03.2021	0.74	3.72
	Cash & Cash Equivalents	As on 31.03.2022	As on 31.03.2021
	Cash in Hand	0.27	2.96
	Balances with banks in current accounts	0.47	0.76
	Fixed Deposits with Bank		
	Cash & Cash equivalents as stated 31.03.2021 and 31.03.2020	0.74	3.72

NOTES :

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on "Cash Flow Statement" issued by ICAI.
2. The previous year figures have been regrouped/restated wherever necessary to confirm to this year's classification.



Auditor's Report on Annual Standalone Ind AS Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Pervasive Commodities Limited

1. We have audited the accompanying Statement of Annual Standalone Ind AS Financial Results of Pervasive Commodities Limited ('the Company') for the year ended March 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and approved by the Board of Directors. This Statement has been prepared on the basis of the annual Ind AS financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual Ind AS financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules thereon and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.



3. We believe that the audit evidences obtained by us are sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view of the net loss (including other comprehensive income) and other financial information of the Company for the year ended March 31, 2022.
5. The statement includes the results for the Quarter ended March 31, 2022, being the balancing figure between audited figures in respects of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Ahmedabad

Date: 10.05.2022

UDIN: 22036416AIRZWS2946



For V. D. Shukla & Co.

Chartered Accountants

FRN: 110240W

Vimal D. Shukla

Proprietor

Membership No. 036416

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Email: pervasivecommodities@gmail.com

May 10, 2022

To,

Department of Corporate Services

Bombay Stock Exchange Limited

25th Floor, P. J. Tower,

Dalal Street,

Fort, Mumbai- 400 001.

Dear Sir/Madam,

DECLARATION

I, Yagnikkumar Kiritkumar Akhani, Wholetime Director of Pervasive Commodities Limited having its registered office at 306, Sarthik Complex, Nr. Fun Republic, Iscon Cross Road, Satellite, Ahmedabad - 380015, hereby declare that, the Statutory Auditors of the Company, M/s.V.D. Shukla & Co., Chartered Accountants, Ahmedabad have issued an Audit Report with unmodified opinion on audited Standalone financial results for the quarter and year ended on 31st March, 2022.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

FOR, PERVASIVE COMMODITIES LIMITED



YAGNIKKUMAR KIRITKUMAR AKHANI

WHOLETIME DIRECTOR

DIN: 08750673