



February 7, 2025

BSE Limited

Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT

Scrip Code: 539515

Subject: Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2024

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 30, 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), as amended, we wish to inform you that the Board of Directors of the Company at its meeting held on Friday, February 7, 2025, commenced at 03:30 p.m. and concluded at 4:45 p.m. considered and approved the Un-audited Financial Results (*Standalone and Consolidated*) of the Company for the quarter and nine months ended December 31, 2024.

In this connection, please find enclosed the Un-audited Financial Results (Standalone and Consolidated), for the quarter and nine months ended December 31, 2024, accompanied with the Limited Review Report issued thereon by the Statutory Auditors of the Company.

This intimation will also be hosted on the website of the Company i.e. www.quintdigital.in.

We request you to take the above information on record.

Yours sincerely

For Quint Digital Limited

TARUN
Digitally signed by
TARUN BELWAL
Date: 2025.02.07
18:43:41 +05'30'

Tarun Belwal

Company Secretary & Compliance Officer

M. No: A39190

Encl: As above

QUINT DIGITAL LIMITED

(formerly known as Quint Digital Media Limited)

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnoustie Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigital.in, email: cs@thequint.com, CIN: L63122DL1985PLC373314

Independent Auditor's Limited Review Report on the unaudited quarterly and nine months ended Standalone Financial Results of Quint Digital Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Quint Digital Limited (formerly Quint Digital Media Limited)

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Quint Digital Limited** (formerly Quint Digital Media Limited) ("the Company") for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other matter

5. The comparative financial information of the Company for the corresponding quarter and nine months ended December 31, 2023, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial information vide their report dated February 06, 2024. The standalone financial statements of the Company for the year ended March 31, 2024, were audited by the predecessor auditor who expressed an unmodified opinion on those standalone financial statements on May 30, 2024. Our conclusion is not modified in respect of this matter.

For **S.N. Dhawan & CO LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045


Rajeev Kumar Saxena
Partner
Membership No.: 077974
UDIN: 25077974BMOBJJ9098



Place: New Delhi

Date: February 07, 2025

Quint Digital Limited
(Formerly Quint Digital Media Limited)
CIN: L63122DL1985PLC373314
Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008
Website : www.quintdigital.in ; E mail : cs@thequint.com ; Telephone : +91 11 45142374

Statement of Standalone un-audited financial results for the quarter and nine months ended December 31, 2024

Particulars	(Amounts in Rs. thousands rounded off, unless stated otherwise)					
	Quarter ended			Nine months ended		Year ended
	December 31, 2024 (Un-audited)	September 30, 2024 (Un-audited)	December 31, 2023 (Un-audited)	December 31, 2024 (Un-audited)	December 31, 2023 (Un-audited)	March 31, 2024 (Audited)
Income						
Revenue from operations	27,298	31,134	82,952	87,245	247,851	332,316
Other income	41,653	67,291	56,449	167,217	154,075	216,178
Total income	68,951	98,425	139,401	254,462	401,926	548,494
Expenses						
Employee benefit expenses	20,947	23,772	23,380	82,032	71,884	91,697
Finance cost	61,030	47,341	27,042	157,589	69,099	106,448
Depreciation and amortization expense	2,939	4,305	28,272	11,075	84,335	105,591
Impairment loss on financial assets	-	-	625	-	1,250	1,250
Other expenses	18,768	20,344	26,673	61,141	76,089	119,850
Total expenses	103,684	95,762	105,992	311,837	302,657	424,836
Profit / (loss) before exceptional items and tax	(34,733)	2,663	33,409	(57,375)	99,269	123,658
Exceptional items (Refer Note 9 and 12)	19	1,601	120	117,149	1,355	1,575
Profit / (loss) before tax	(34,752)	1,062	33,289	(174,524)	97,914	122,083
Tax expenses						
(a) Current tax	-	-	2,574	-	8,075	5,345
(b) Deferred tax (credit)/ charge	(7,808)	375	6,669	(44,181)	17,573	26,821
(c) Tax adjustment of earlier years	851	-	-	851	29	268
Profit / (loss) for the period/year	(27,795)	687	24,046	(131,194)	72,237	89,649
Other comprehensive income						
Items that will not be reclassified to profit or loss						
- Remeasurement of the defined benefit plan	(336)	58	(412)	10	(1,102)	(570)
- Income tax relating to above item	85	(14)	104	(3)	277	144
- Changes in the fair value of equity investment at fair value through other comprehensive income (FVTOCI)	408,753	(150,596)	-	117,616	-	137,073
- Income tax relating to above item	(102,883)	37,905	-	(29,604)	-	(34,501)
Other comprehensive income/ (loss) for the period/year	305,619	(112,647)	(308)	88,019	(825)	102,146
Total comprehensive income/ (loss) for the period/ year/ (Comprising Profit/ (loss) and Other Comprehensive Income / (loss) for the period/year)	277,824	(111,960)	23,738	(43,175)	71,412	191,795
Paid up equity share capital (Face value of Rs. 10 per share)						470,928
Other equity (excluding revaluation reserve of Rs. Nil shown in the balance sheet)						1,408,311
Earnings per equity share (par value Rs. 10 each) (not annualised for quarter and nine months ended)						
Basic earnings per share (Rs.)	(0.58)	0.01	0.51	(2.78)	1.53	1.90
Diluted earnings per share (Rs.)	(0.58)	0.01	0.51	(2.78)	1.52	1.89
(See accompanying notes to the standalone un-audited financial results)						

For and on behalf of the Board of Directors of
Quint Digital Limited




Parshotam Dass Agarwal
Chairman
DIN 00063017

Place : New Delhi
Date : February 07, 2025



Quint Digital Limited (Formerly Quint Digital Media Limited)

Notes to standalone un-audited financial results for the quarter and nine months ended December 31, 2024

1	These standalone financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013 and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2	The above standalone un-audited financial results for the quarter and nine months ended December 31, 2024, were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on February 07, 2025. The Statutory Auditors of the Company have carried out limited review of above financial results.
3	The standalone un-audited financial results for the quarter and nine months ended December 31, 2024, are available on the website of the Company (www.quintdigital.in) and on stock exchange website (www.bseindia.com).
4	On completion of the vesting period for stock option granted pursuant to the QDL Employee Stock Option Plan (ESOP), the Board of Directors vide their approval dated April 4, 2024, July 10, 2024 and October 8, 2024 allotted 43,200 equity shares, 6,000 equity shares and 6,000 equity shares of the Company respectively. Subsequent to the quarter ended on December 31, 2024, the Board of Directors vide their approval dated January 06, 2025 allotted 9,000 equity shares of the Company.
5	Franchisee Agreement with Global Digital Media Limited ("GDML") which was earlier suspended as on April 03, 2023, has been terminated effective from April 01, 2024, on account of the global macro - economic environment and recessionary economic conditions in Europe. Pursuant to the terms of the termination agreement, all the rights and obligations, whether financial or otherwise existing between the Company and GDML under the Franchise Agreement got extinguished; and no amounts are due or payable by either party to the other under the Franchise Agreement. Accordingly, the termination agreement does not have any financial implication on the results of quarter and nine months ended December 31, 2024.
6	During the current period ended December 31, 2024, the Company has acquired Common Stock of Global Media Technologies Inc ('GMT, Inc'), a wholly owned subsidiary of the Company, having a par value of \$0.10 per share, as mentioned below: - •On April 05, 2024: 23,000,000 fully paid shares of Common Stock for Rs. 193,430 thousands (\$2,300,000), •On October 15, 2024: 90,500,000 fully paid shares of Common Stock for Rs.762,010 thousands (\$ 9,050,000); and •On November 05, 2024: 55,545,000 fully paid shares of Common Stock for Rs. 468,189 thousands (\$ 5,554,500).
7	The Company made an acquisition of the entire stake in Quintype Technologies India Limited ('QTL') which was held by '360 One Seed Ventures Fund- Series 2' (formerly IIFL Seed Ventures Fund – Series 2) for a consideration of Rs. 254,287 thousands on July 30, 2024. On October 17, 2024, stake held by Quintillion Media Limited, a wholly owned subsidiary of Quint Digital Limited, and Quint Digital Limited in QTL was transferred to GMT Inc. for an aggregate consideration of Rs. 715,793 thousands. Consequently, QTL became subsidiary of GMT Inc.
8	The Company entered into a joint venture agreement with MK Center of Entrepreneurship Foundation on March 8, 2024, and pursuant to the agreement, AI Trillions Private Limited was incorporated on April 23, 2024, with an investment of Rs. 5 thousand as share capital. However, the agreement was terminated with Board approval on August 12, 2024, and the Company's entire stake in AI Trillions Private Limited was transferred to a third party on September 30, 2024. This termination does not have any adverse impact on the Company.
9	On June 15, 2024, the Company had decided to restructure its business model wherein the Company will focus on enterprise articles/features/video, written/produced by high caliber journalists/experts. This original, high-quality content will be used to drive subscriptions and pay revenues, which are expected to build up into a new revenue source, along with the existing operations in branded content and ad sales. Pursuant to said restructuring, the Company has decided to be available only in English across multiple platforms. Further because of the outstanding success of the YouTube Channel of Hindi Quint (i.e. 'Quint Hindi'), that service has been preserved during the period (also refer note 10 and 11). It was earlier decided to discontinue "Quint Hindi" website with effect from December 31, 2024. However, keeping in consideration ongoing commitments, the tenure of Quint Hindi website was further extended and discontinued finally with effect from February 05, 2025. Further, owing to aforesaid restructuring of business model during the previous quarter and continuous fall in viewership, management has re-assessed the 'value in use' of capitalised content development cost. Accordingly, the management decided to impair the capitalised cost amounting to Rs. 115,469 thousands in the quarter ended June 30, 2024 and same is disclosed as exceptional items in the financial results for the quarter ended June 30, 2024 and nine months ended December 31, 2024.
10	The Board of Directors of the Company in their meeting held on February 7, 2025, considered and approved entering into Share Subscription and Shareholders' Agreement ("SSSA") with Ms. Vani Bisht and Mr. Shailesh Chaturvedi, founders of Shvaas Creations Private Limited ("Shvaas"), to acquire 77.50% stake in Shvaas on fully diluted basis.
11	The Board of Directors in their meeting held on February 7, 2025, considered and approved sale of "Quint Hindi" YouTube Channel including Content Licensing and other identified assets to Shvaas at Rs. 3,952 thousands, based on the fair valuation report issued by an Independent Valuer.
12	The Board of Directors of the Company, at its meeting held on August 14, 2023, has considered and approved the Scheme of Arrangement amongst the Quint Digital Limited (Transferee Company/QDL) and Quintillion Media Limited, a wholly owned subsidiary (Transferor Company/QML) and their respective shareholders and creditors pursuant to the provisions of sections 230 to 232, Section 66 and other applicable provisions of the Companies Act, 2013. This Scheme seeks to undertake an (a), Amalgamation (merger by way of absorption) of QML, on a going concern basis, with that of QDL, being 100% holding company of QML; and (b) Reduction of capital of QDL in the manner set out in this Scheme. The Scheme is subject to the approval from the shareholders, creditors, various regulatory authorities and subject to such conditions and modifications as may be prescribed or imposed by the National Company Law Tribunal, New Delhi ('NCLT') or by other regulatory authorities. On July 11, 2024, NCLT had issued an order based on which meeting of the equity shareholders was scheduled for taking approval on Scheme of Arrangement from the shareholder. The said meeting was scheduled on August 24, 2024, and the resolution was passed by the members with the requisite majority. During the hearing scheduled on January 06, 2025, the Hon'ble NCLT has reserved the order. In relation to the above-mentioned scheme, the Company has incurred certain expenses of Rs.19 thousands and Rs. 1,680 thousands during the quarter ended and nine months ended December 31, 2024 respectively and the same have been disclosed as exceptional items in the financial results for the quarter and nine months ended December 31, 2024.



13	The Company has fully utilized the Rights Issue Proceeds during previous quarter ended September 30, 2024.
14	During the quarter ended December 31, 2024, two external investors have infused equity share capital into 'Spunklane Media Private Limited', an associate of the Company. Consequently, the Company's shareholding in the said associate company has decreased from 47.92% to 44.71%.
15	The Company is engaged in media and technology operations which constitute single reportable business segment. There is no separate reportable segments as per Ind AS 108 - Operating segments.
16	Earnings per equity share ('EPS') for the quarter and nine months ended December 31, 2024, has been computed basis the profit/(loss) after tax for the respective period divided by weighted average number of equity shares for the period. Comparative period's EPS have been presented accordingly.
17	Figures for previous periods have been reclassified wherever necessary to confirm to the current period's classification.

**For and on behalf of the Board of Directors
Quint Digital Limited**




Parshotam Dass Agarwal
Chairman
DIN 00063017

Place : New Delhi
Date : February 07, 2025



Independent Auditor's Limited Review Report on the unaudited quarterly and nine months ended December 31, 2024 Consolidated Financial Results of Quint Digital Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Quint Digital Limited (formerly Quint Digital Media Limited)

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **Quint Digital Limited** (formerly Quint Digital Media Limited) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint venture for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the entities mentioned in Annexure 1.
5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other matters

6. We did not review the interim financial results of two subsidiaries included in the Statement whose interim financial information reflects total revenues of Rs. Nil, total net profit after tax of Rs. 104,891 thousands and Rs. 126,413 thousands, total comprehensive income of Rs. 104,891 thousands and Rs. 126,413 thousands, for the quarter and nine months ended December 31, 2024 respectively. The Statement also includes the Group's share of net profit after tax of Rs. 9,514 thousands and Rs. 38,941 thousands and total comprehensive income of Rs. 9,514 thousands and Rs. 38,941 thousands, for the quarter and nine months ended December 31, 2024 respectively, as considered in the Statement, in respect of one associate and one joint venture, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the Parents' management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these two subsidiaries, one associate and one joint venture is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.
7. The Statement also includes the Group's share of net profit after tax of Rs. 1,071 thousands and Rs. 1,958 thousands and total comprehensive income of Rs. 1,071 thousands and Rs. 1,958 thousands, for the quarter and nine months ended December 31, 2024 respectively, as considered in the Statement, in respect of two joint ventures, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanation given to us by the management, these interim financial results are not material to the group.
8. The comparative financial information of the Group for the corresponding quarter and nine months ended December 31, 2023 were reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial information vide their report dated February 06, 2024. The consolidated financial statements of the Company for the year ended March 31, 2024, were audited by the predecessor auditor who expressed an unmodified opinion on those consolidated financial statements on May 30, 2024.

Our conclusion on the Statement is not modified in respect of the above matters.

For **S.N. Dhawan & CO LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045

Rajeev Kumar Saxena

Partner

Membership No.: 077974

UDIN: 25077974BMOBJK2744



Place: New Delhi

Date: February 07, 2025

Annexure 1

List of entities included in the Statement

Name of the Parent

1. Quint Digital Limited

Name of subsidiaries

1. Quintillion Media Limited
2. Quintype Technologies India Limited
3. Global Media Technologies Inc. (with effect from February 21, 2024)

Name of associates

1. Spunklane Media Private Limited
2. YKA Media Private Limited

Name of joint ventures

1. Quintype Technologies Inc (with effect from April 08, 2024)
2. Quintype Services India Private Limited (with effect from April 24, 2024)
3. AI Trillions Private Limited (with effect from April 23, 2024 till September 30, 2024)



Quint Digital Limited
(Formerly Quint Digital Media Limited)
CIN: L63122DL1985PLC373314
Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008
Website : www.quintdigital.in ; E mail : cs@thequint.com ; Telephone : +91 11 45142374

Statement of Consolidated un-audited financial results for the quarter and nine months period ended December 31, 2024

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
Income						
Revenue from operations	85,128	77,942	157,650	242,545	507,294	659,781
Other income	74,647	98,089	62,665	249,798	168,193	250,506
Total income	159,775	176,031	220,315	492,343	675,487	910,287
Expenses						
Employee benefit expenses	63,922	69,738	124,720	220,811	396,913	464,412
Finance cost	61,813	48,738	50,646	160,543	108,545	146,782
Depreciation and amortization expense	12,917	13,893	52,928	39,754	124,733	154,477
Impairment loss on financial assets	-	-	625	-	4,575	5,954
Other expenses	59,764	60,709	106,190	166,824	323,225	393,673
Total expenses	198,416	193,078	335,109	587,932	957,991	1,165,298
Profit/ (loss) before share of loss of associates, joint ventures and exceptional items	(38,641)	(17,047)	(114,794)	(95,589)	(282,504)	(255,011)
Share of net profit/ (loss) of associates and joint ventures accounted for using the net equity method	8,251	16,895	(2,044)	44,156	(9,664)	(15,603)
Profit/ (loss) before exceptional items and tax	(30,390)	(152)	(116,838)	(51,433)	(292,168)	(270,614)
Exceptional items (Refer note 10, 11 and 13)	3,402	1,601	(951,220)	286,027	(949,985)	(949,765)
Profit/ (loss) before tax	(33,792)	(1,753)	834,382	(337,460)	657,817	679,151
Tax expenses						
(a) Current tax	1,609	2,082	66,496	5,853	71,996	71,535
(b) Deferred tax (credit)/ charge	(4,705)	4,118	6,669	(35,050)	17,573	34,688
(c) Tax adjustment of years	851	-	-	851	29	268
Profit/ (loss) for the period/year	(31,547)	(7,953)	761,217	(309,114)	568,219	572,660
Other comprehensive income						
Items that will not be reclassified to profit or loss						
(a) Remeasurement of the defined benefit plan	(474)	294	601	346	1,910	493
(b) Income tax relating to above item	84	(14)	104	(3)	277	(68)
(c) Fair value through other comprehensive income	408,753	(150,596)	-	117,616	-	137,073
(d) Income tax relating to above item	(102,883)	37,905	-	(29,604)	-	(34,501)
Share of profit/(loss) in associates and joint ventures- Remeasurement of the defined benefit plan (net of tax)	-	-	-	-	(36)	(17)
Other comprehensive income/ (loss)	305,480	(112,411)	705	88,355	2,151	102,980
Total comprehensive income/ (loss) for the period/ year	273,933	(120,364)	761,922	(220,759)	570,370	675,640
Total comprehensive income/ (loss) for the period/year attributable to:						
Owners of the parent	274,155	(122,220)	829,727	(214,052)	743,703	849,875
Non- controlling interests	(222)	1,856	(67,805)	(6,707)	(173,333)	(174,235)
	273,933	(120,364)	761,922	(220,759)	570,370	675,640
Of the total comprehensive income above, profit/ (loss) for the period/year attributable to:						
Owners of the parent	(31,333)	(9,806)	829,065	(302,401)	741,326	746,580
Non- controlling interests	(214)	1,853	(67,848)	(6,713)	(173,107)	(173,920)
	(31,547)	(7,953)	761,217	(309,114)	568,219	572,660
Of the total comprehensive income/ (loss) above, other comprehensive income/ (loss) for the period/year attributable to:						
Owners of the parent	305,488	(112,414)	662	88,349	2,377	103,295
Non- controlling interests	(8)	3	43	6	(226)	(315)
	305,480	(112,411)	705	88,355	2,151	102,980
Paid up equity share capital (Face value of Rs. 10 per share)						470,928
Other equity (excluding revaluation reserve of Rs. Nil shown in the balance sheet)						2,141,544
Earnings per equity share (par value Rs. 10 each) (not annualised for quarter and nine months)						
Basic earnings per share (Rs.)	(0.66)	(0.21)	17.61	(6.41)	15.75	15.85
Diluted earnings per share (Rs.)	(0.66)	(0.21)	17.48	(6.41)	15.64	15.73
(See accompanying notes to the consolidated un-audited financial results)						

For and on behalf of the Board of Directors of
Quint Digital Limited





Parshotam Dass Agarwal
Chairman
DIN 00063017



Quint Digital Limited (Formerly Quint Digital Media Limited)

Notes to Consolidated un-audited financial results for the quarter and nine months ended December 31, 2024

1	These consolidated financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013 and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2	Consolidated financial results comprise financial results of Quint Digital Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'). List of entities included in the consolidated financial results: a. Parent - Quint Digital Limited b. Subsidiaries - Quintillion Media Limited Quintype Technologies India Limited Global Media Technologies Inc. (with effect from February 21, 2024) c. Associates - Spunklane Media Private Limited YKA Media Private Limited d. Joint Venture - Quintype technologies Inc. (with effect from April 08, 2024) Quintype Services India Private Limited (with effect from April 24, 2024) AI Trillions Private Limited (with effect from April 23, 2024 till September 30, 2024)
3	The above consolidated un-audited financial results for the quarter and nine months ended December 31, 2024, were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on February 07, 2025. The Statutory Auditors of the Group have carried out limited review of above financial results.
4	The consolidated un-audited financial results for the quarter and nine months ended December 31, 2024, are available on the website of the Group (www.quintdigital.in) and on stock exchange website (www.bseindia.com).
5	On completion of the vesting period for stock option granted pursuant to the QDL Employee Stock Option Plan (ESOP), the Board of Directors vide their approval dated April 4, 2024, July 10, 2024 and October 8, 2024 allotted 43,200 equity shares, 6,000 equity shares and 6,000 equity shares of the Company respectively. Subsequent to the quarter ended on December 31, 2024, the Board of Directors vide their approval dated January 06, 2025 allotted 9,000 equity shares of the parent.
6	Franchisee Agreement with Global Digital Media Limited ("GDML") which was earlier suspended on April 03, 2023 has been terminated effective from April 01, 2024, on account of the global macro - economic environment and recessionary economic conditions in Europe. Pursuant to the terms of the termination agreement all the rights and obligations, whether financial or otherwise existing between the Company and GDML under the Franchise Agreement got extinguished; and no amounts are due or payable by either party to the other under the Franchise Agreement. Accordingly, the termination agreement does not have any financial implication on the results of quarter and nine months ended December 31, 2024.
7	The Parent has made an acquisition of the entire stake in Quintype Technologies India Limited which was held by '360 One Seed Ventures Fund- Series 2' (formerly IIFL Seed Ventures Fund – Series 2) for a consideration of Rs. 254,287 thousands on July 30, 2024. On October 17, 2024, stake held by Quintillion Media Limited, a wholly owned subsidiary of Quint Digital Limited, and Quint Digital Limited in Quintype Technologies India Limited was transferred to Global Media Technologies Inc for an aggregate consideration of Rs. 715,793 thousands. Resultantly, Quintype Technologies India Limited become subsidiary of Global Media Technologies Inc.
8	Global Media Technologies Inc. ("GMT"), wholly owned subsidiary of the Parent, has entered into a common stock purchase agreement and shareholders agreement for acquiring 100,000 shares at USD 15 per share in Quintype Technologies Inc. ("QT Inc.") on April 08, 2024 for amount of Rs. 125,180 thousands (USD 1,500,000). This has resulted in acquisition of 50% stake in Quintype Technologies Inc leading to joint venture with Cognita Ventures LLC which holds remaining stake in Quintype Technologies Inc. As per the terms of this agreement, GMT has provided debt funding of Rs. 62,590 thousands (USD 750,000) at an interest rate of 10% per annum to QT Inc. during the quarter ended June 30, 2024. Further on April 16, 2024, Quintype Services India Private Limited was incorporated which was acquired by QT Inc. on May 23, 2024, accordingly Quintype Services India Private Limited became subsidiary of QT Inc.
9	The Parent entered into a joint venture agreement with MK Center of Entrepreneurship Foundation on March 8, 2024 and pursuant to the agreement, AI Trillions Private Limited was incorporated on April 23, 2024, with an investment of Rs. 5 thousand as share capital. However, the agreement was terminated with Board approval on August 12, 2024, and the Parent's entire stake in AI Trillions Private Limited was transferred to a third party on September 30, 2024. This termination does not have any adverse impact on the Group.
10	On June 15, 2024, the Parent had decided to restructure its business model wherein the Parent will focus on enterprise articles/features/video, written/produced by high caliber journalists/experts. This original, high-quality content will be used to drive subscriptions and pay revenues, which are expected to build up into a new revenue source, along with the existing operations in branded content and ad sales. Pursuant to said restructuring the Company has decided to be available only in English across multiple platforms. Further because of the outstanding success of the YouTube Channel of Hindi Quint (i.e. 'Quint Hindi'), that service has been preserved during the period (also refer note 15 and 16). It was earlier decided to discontinue "Quint Hindi" website with effect from December 31, 2024. However, keeping in consideration ongoing commitments, the tenure of Quint Hindi website was further extended and discontinued finally with effect from February 05, 2025. Further, owing to aforesaid restructuring of business model during the previous quarter and continuous fall in viewership, management has re-assessed the 'value in use' of capitalised content development cost. Accordingly, the management decided to impair the capitalised cost amounting to Rs. 115,469 thousands in the quarter ended June 30, 2024 and same is disclosed as exceptional items in the financial results for the quarter ended June 30, 2024 and nine months ended December 31, 2024.
11	The Board of Directors of the Parent, at its meeting held on August 14, 2023, has considered and approved the Scheme of Arrangement amongst the Quint Digital Limited (Transferee Company/QDL) and Quintillion Media Limited, a wholly owned subsidiary (Transferor Company/QML) and their respective shareholders and creditors pursuant to the provisions of sections 230 to 232, Section 66 and other applicable provisions of the Companies Act, 2013. This Scheme seeks to undertake an (a), Amalgamation (merger by way of absorption) of QML, on a going concern basis, with that of QDL, being 100% holding company of QML; and (b) Reduction of capital of QDL in the manner set out in this Scheme. The Scheme is subject to the approval from the shareholders, creditors, various regulatory authorities and subject to such conditions and modifications as may be prescribed or imposed by the National Company Law Tribunal, New Delhi ('NCLT') or by other regulatory authorities. On July 11, 2024, NCLT had issued an order based on which meeting of the equity shareholders was scheduled for taking approval on Scheme of Arrangement from the shareholder. The said meeting was scheduled on August 24, 2024, and the resolution was passed by the members with the requisite majority. During the hearing scheduled on January 06, 2025, the Hon'ble NCLT has reserved the order. In relation to the above-mentioned scheme, the Parent has incurred certain expenses of Rs.19 thousands and Rs. 1,680 thousands during the quarter ended and nine months ended December 31, 2024 respectively and the same have been disclosed as exceptional items in the financial results for the quarter and nine months ended December 31, 2024.



12	The Parent has fully utilized the Rights Issue Proceeds during previous quarter ended September 30, 2024.
13	The Board of Quintype Technologies India Limited ("QT India") on May 28, 2024 and the Board of the Group on May 30, 2024 had approved termination of the Master Franchise Agreement ('MFA') dated June 30, 2022 between BK Media Mauritius Private Limited and QT India with effect from March 31, 2024. Accordingly, the Company decided to pay termination liability of Rs. 165,495 thousands (USD 1,985,400) in accordance with the terms of the MFA and disclosed as an exceptional item in the financial results for quarter ended June 30, 2024. The payment with respect to the aforesaid termination agreement was approved by the shareholders of the Group, through Postal Ballot approval dated 13 July 2024 for which payment of Rs. 168,878 thousands (as per applicable foreign exchange rate) was made in current quarter. Rs. 3,383 thousands being the foreign exchange currency fluctuation accounted during the quarter ended December 31, 2024 has been disclosed as an exceptional item in the un-audited consolidated financial results for quarter ended December 31, 2024.
14	The Group is engaged in media and technology operations which constitute single reportable business segment. There is no separate reportable segments as per Ind AS 108 - Operating segments.
15	The Board of Directors of the parent in their meeting held on February 7, 2025, considered and approved entering into Share Subscription and Shareholders' Agreement ("SSSA") with Ms. Vani Bisht and Mr. Shailesh Chaturvedi, founders of Shvaas Creations Private Limited ("Shvaas"), to acquire 77.50% stake in Shvaas on fully diluted basis.
16	The Board of Directors of the parent in their meeting held on February 7, 2025, considered and approved sale of "Quint Hindi" YouTube Channel including Content Licensing and other identified assets to Shvaas at Rs. 3,952 thousands, based on the fair valuation report issued by an Independent Valuer.
17	Earnings per equity share ('EPS') for the quarter and nine months ended December 31, 2024 has been computed basis the profit/(loss) after tax for the respective period divided by weighted average number of equity shares for the period. Comparative period's EPS have been presented accordingly.
18	Figures for previous periods have been reclassified wherever necessary to confirm to the current period's classification.

For and on behalf of the Board of Directors
Quint Digital Limited




Parshotam Dass Agarwal
Chairman
DIN 00063017

Place : New Delhi
Date : February 07, 2025

