Network People Services Technologies Ltd.
427/428/429, A-Wing, NSIL, Lodha Supremus II,
Near New Passport office, Road No. 22,
Wagle Industrial Estate, Thane (W) – 400604
Tel.: +91 22 61482100 | www.npstx.com

SYMBOL: NPST **Dated: 24.04.2024**
ISIN: INE0FFK01017

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400 051
Fax: 022-26598237, 022-26598238

Subject: Outcome of the Board Meeting of "Network People Services Technologies Limited" ("Company") pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Respected Sir,

The Board of Directors of the Company at their Board Meeting held on the **Wednesday**, **24th Day of April, 2024 at 12:00 P.M.** through Video Conferencing mode at the Registered office of the Company situated at Off No. 427/428/429, A - Wing, NSIL, Lodha Supremus II, Road No. 22, Wagle Industrial Estate, Thane (W), Thane – 400604, Maharashtra, India, inter alia transacted the following businesses:

- Considered and approved the Audited Consolidated and Standalone Financial Results of the Company for the Financial Year ended March 31, 2024;

- Considered appointment of Mr. Ram Nirankar Rastogi (DIN: 07063686) as a Member of Nomination and Remuneration Committee.

The Meeting of the Board of Directors Commenced at 12.00 P.M. and Concluded at 12:50 P.M.

TRADING WINDOW: -

Further, pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended and the Company's Code of Conduct to regulate, monitor and report trading by designated persons and immediate relatives of Designated Persons ("Code), and in furtherance to our letter dated 29th March, 2024, the Trading Window for trading in the Securities of the Company has been closed from Monday, 01st day of April, 2024 and will remain closed till 48 hours after the announcement of the financial results of the Company for all Designated Persons and immediate relatives of Designated Persons covered under the Code of the Company.

Network People Services Technologies Ltd.
427/428/429, A-Wing, NSIL, Lodha Supremus II,
Near New Passport office, Road No. 22,
Wagle Industrial Estate, Thane (W) – 400604
Tel.: +91 22 61482100 | www.npstx.com

You are requested to take the same on record and inform all those concerned.

Thanking You,

Yours Faithfully,
For Network People Services Technologies Limited

Ashish Aggarwal
Digitally signed by Ashish Aggarwal
Date: 2024.04.24 12:56:34 +05'30'

Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812

Network People Services Technologies Ltd.
427/428/429, A-Wing, NSIL, Lodha Supremus II,
Near New Passport office, Road No. 22,
Wagle Industrial Estate, Thane (W) – 400604
Tel.: +91 22 61482100 | www.npstx.com

ANNEXURE-1

COMPOSITION OF NOMINATION AND REMUNERATION COMMITTEE

Sr. No.	Name of Director	Category	Designation
1	Abhishek Mishra	Independent Director	Chairman
2	Panchi Samuthirakani	Independent Director	Member
3	Ram Nirankar Rastogi	Independent Director	Member

For Network People Services Technologies Limited

Ashish Aggarwal
Digitally signed by Ashish Aggarwal
Date: 2024.04.24 12:57:01 +05'30'

Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812

Network People Services Technologies Ltd.
427/428/429, A-Wing, NSIL, Lodha Supremus II,
Near New Passport office, Road No. 22,
Wagle Industrial Estate, Thane (W) – 400604
Tel.: +91 22 61482100 | www.npstx.com

SYMBOL: NPST
ISIN: INE0FFK01017

Dated: 24.04.2024

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400 051
Fax: 022-26598237, 022-26598238

Subject: Submission of Audited Standalone and Consolidated Financial Results for the Financial Year ended on 31st March, 2024 of "Network People Services Technologies Limited" ("Company").

This is to inform you that the Board of Directors of the Company have considered and adopted the Audited Standalone and Consolidated Financial Results for the Financial Year ended 31st March, 2024 in their Board Meeting held on **Wednesday, 24th April, 2024.**

In accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are herewith enclosing the Audited Standalone and Consolidated Financial Results for the Financial Year ended 31st March, 2024.

We request you to kindly take the above information on record and inform all those concerned.

Thanking You,
For Network People Services Technologies Limited

Ashish Aggarwal
Digitally signed by Ashish Aggarwal
Date: 2024.04.24 12:57:21 +05'30'

Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812

Keyur Shah & Co.
CHARTERED ACCOUNTANTS

CA Keyur Shah
FCA, B.Com, ISA,
FAFP Certified

Independent Auditor's Report on Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Network People Services Technologies Limited
Off. No. 427/428/429 A-Wing, Lodha Supremus II,
Road No. 22 Wagle Industrial Estate,
Thane, Maharashtra-400604

Opinion

We have audited the accompanying consolidated annual financial results ('the Statement') of **Network People Services Technologies Limited** ('the Company') and its subsidiaries **SSK Citizen Services Private Limited and Timepay Digital Infotech Private Limited** (the holding company and its subsidiaries together referred to as ("group") for the year ended 31st March 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the statement:

(i) Includes the result of following subsidiaries:
   a) **SSK Citizen Services Private Limited**
   b) **Timepay Digital Infotech Private Limited**

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



303, Shitiratna, B/s. Radisson Blu Hotel, Nr. Panchvati Circle, Ambawadi, Ahmedabad-380006. Gujarat, INDIA.
Ph. : +91 79 48999595, M. : +91 999 8484 564 • Website : www.keyurshahca.com
E-mail : keyur@keyurshahca.com, ca.keyurshah2015@gmail.com

Responsibilities of Management and Those Charged with Governance for the Statement

These consolidated financial result has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

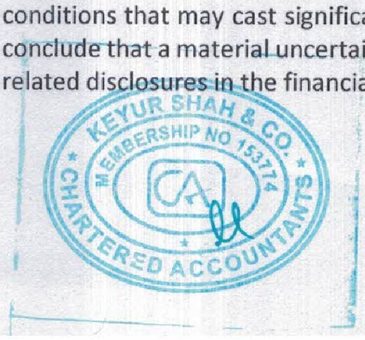
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our



conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and joint ventures of which we are the independent auditors to express an opinion on the Statement We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The consolidated Financial Results include the audited Financial Results of **SSK Citizen Services Private Limited and Timepay Digital Infotech Private Limited** subsidiaries, whose Financial Statements/Financial Results/ financial information reflect Group's share of total assets is Rs. 524.07 Lakhs as at 31st March, 2024 , Group's share of total revenue (net sales) of Rs. 4.06 Lakhs and Group's share of total net profit after tax of Rs.1.29 Lakhs for the period from 1st April, 2023 to 31st March, 2024 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements/ Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No: 141173W

KEYUR SHAH & CO. MEMBERSHIP NO. 153774 CHARTERED ACCOUNTANTS

Keyur Shah
Proprietor
M. No. 153774
UDIN: 24153774BKBNVM7137

Date: 24th April, 2024
Place: Ahmedabad

NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED

CIN: L74110MH2013PLC248874

OFF No. 427/428/429-A Wing, NSIL, Lodha, Supremus II Road No. 22, Wagle Industrial Estate, Thane MH 400604

Part- 1

Statement of Consolidated Financial Results for the half year and year ended 31st March, 2024

Sr No.	Particulars	(INR in lakhs, unless otherwise stated)				
		Half Year Ended			Year Ended	
		31-03-2024	30-09-2023	31-03-2023	31.03.2024	31.03.2023
		Audited	Un-Audited	Audited	Audited	Audited
I	**Revenue From Operations**					
	Net sales or Revenue from Operations	7,511.33	5,243.89	3,152.95	12,755.22	4,084.24
II	Other Income	175.84	88.40	21.13	264.24	33.88
III	**Total Income (I+II)**	**7,687.17**	**5,332.29**	**3,174.08**	**13,019.46**	**4,118.12**
IV	**Expenses**					
(a)	Purchase	-	234.60	281.88	234.60	282.10
(b)	Change in WIP	31.60	216.26	113.50	247.86	(32.22)
(c)	Cost of Project Expense	2,843.01	1,352.69	711.17	4,195.70	1,003.14
(d)	Employee Benefit Expenses	1,688.69	1,441.71	857.84	3,130.40	1,272.99
(e)	Finance Costs	1.07	1.46	0.90	2.53	1.04
(f)	Depreciation & Amortisation	451.14	378.81	252.88	829.95	362.96
(g)	Other Expenses	493.36	345.89	203.66	839.25	354.13
	Total expenses (IV)	**5,508.87**	**3,971.42**	**2,421.83**	**9,480.29**	**3,244.14**
V	**Profit/(loss) before exceptional items and tax (III-IV)**	**2,178.30**	**1,360.87**	**752.25**	**3,539.17**	**873.98**
VI	Exceptional items					-
VII	**Profit before tax (V- VI)**	**2,178.30**	**1,360.87**	**752.25**	**3,539.17**	**873.98**
VIII	**Tax Expense:**					
(a)	Deferred Tax	(67.54)	(35.79)	(6.14)	(103.33)	(3.32)
(b)	Current Tax	589.91	380.67	193.23	970.58	226.14
(c)	Interest on Income Tax	-		0.12	-	(1.27)
IX	**Net Profit / (Loss) for the period (VII-VIII)**	**1,655.93**	**1,015.99**	**565.04**	**2,671.92**	**652.43**
X	Less: Share of Profit transferred to Minority Interest	0.15			0.15	
XI	**Net Profit / (Loss) for the period(after adjustment for Minority Interest) (IX-X)**	**1,655.78**	**1,015.99**	**565.04**	**2,671.77**	**652.43**
XII	**Details of Earning Per Share (Half yearly not annulised)**					
	Basic Earnings per share	8.54	15.72	8.75	13.78	10.10
	Adjusted Basic Earnings per share (After giving effect of the Bonus Share)	8.54	5.24	2.91	13.78	3.37
	Diluted Earnings per share	8.53	15.72	8.75	13.76	10.10

NETWORK PEOPLE SERVICES TECHNOLOGIES LTD.

NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED

CIN: L74110MH2013PLC248874

OFF No. 427/428/429-A Wing, NSIL, Lodha, Supremus II Road No. 22, Wagle Industrial Estate, Thane MH 400604

Part- 1

Statement of Consolidated Financial Results for the half year and year ended 31st March, 2024

Notes for Financial Results

1 The financial Results are prepared in acordance with the Accounting Standard Prescribed under Section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.

2 The Above audited financials of M/s. Network People Services Technologies Limited (the Company) for the half year and year ended 31st March, 2024 were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on 24th April, 2024. Mr. Ashish Aggarwal, Joint Managing Director are authorized by the board of director for signing the financial results.

3 The company provides software and digital payment solutions to the BFSI Industry. Since, operations are under a single segment, segment reporting isn't applicable.

4 The statement includes the results for the half year ended 31st March, 2024 being the balanced figure between audited figures in respect of the full financial year and the un-audited figures in respect of 1st half year of the current financial year (2023-24).

5 The management is in process of identifying parties which are covered under MSME, The amount relating to MSME are disclosed to the extent identified.

6 Previous year's/period's figure have been regrouped/rearranged/reclassified wherever necessary, to make them comparable with the figures of the current period

7 In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been reviewed by the Statutory Auditors of the Company.

8 The Parent Company has issued and alloted 129,24,000 Equity Share of RS. 10/- each as Bouns Equity share in the Proportion of 2 each, for every 1 existing share fully equity share, in the board meeting held on 6th February, 2024.

9 During the year the Parent Company has invested in 42,50,000 equity share amounting to Rs.4,25,00,000 of the Timepay Digital Infotech Private Limited, a Subsidiary Company of NPST incorporated during the year on 03-11-2023.

10 List of Entities Consolidated in the statement:-

Name of Subsidiary Company	Status
SSK Citizen Services Private Limited	Wholly Own Subsidary
Timepay Digital Infotech Private Limited (w.e.f - 3rd November, 2023)	Subsidary

11 The Status of investor's complaints during the year ended on 31st March, 2023 as under:-

Complaints pending at the beginning of the period	Nill
Complaints received during the period	Nill
Complaints disposed during the period	Nill
Complaints resolved at the end of the period	Nill

For, Network People Services Technologies Limited

NETWORK PEOPLE SERVICES TECHNOLOGIES LTD.

Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812

Place : Thane
Date: 24-04-2024

NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED

CIN: L74110MH2013PLC248874

OFF No. 427/428/429-A Wing, NSIL, Lodha, Supremus II Road No. 22, Wagle Industrial Estate, Thane MH 400604

Part- 2

Consolidated Statement of Assets & Liablities as at 31st March, 2024

Sr No.	Particulars	(INR in lakhs, unless otherwise stated)	
		As At	As At
		31-03-2024	31-03-2023
		Audited	Audited
(A)	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
a	Share Capital	1,938.60	646.20
b	Reserves and Surplus	3,820.65	2,217.14
c	Minority Interest	75.17	0.01
2	**Non Current Liabilities**		
a	Long Term Borrowings	6.50	13.75
b	Long Term Provisions	149.47	103.64
c	Other Non Current Liability	23.27	18.29
3	**Current Liabilities**		
a	Short Term Borrowing	7.25	6.70
b	Trade Payables		
	i) Total outstanding dues of micro enterprises and small enterprises	223.68	29.66
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	162.93	53.48
c	Other Current Liabilities	1,220.47	810.06
d	Short Term Provision	62.79	7.79
	Total	**7,690.78**	**3,906.72**
(B)	**ASSETS**		
1	**Non-Current Assets**		
a	**Property, Plant, Equipment and Intangible Assets**		
	i) Property,Plant and Equipments	311.96	147.32
	ii) Intangible Assets	382.46	778.23
	iii) Intangible Assets Under Development	-	380.33
b	Long Term Loans & Advances	180.90	76.77
c	Defferred Tax Assets	134.63	31.30
2	**Current Assets**		
a	Inventories	63.84	298.58
b	Trade Receivables	98.21	89.80
c	Cash and Cash Equivalent	6,332.68	1,934.09
d	Short-term Loans and Advances	37.83	75.17
e	Other Current Assets	148.27	95.13
	Total	**7,690.78**	**3,906.72**

See Accompanying notes to the Financials results

For, Network People Services Technologies Limited

Ashish

NETWORK PEOPLE SERVICES TECHNOLOGIES LTD.

Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812

Place : Thane
Date: 24-04-2024

NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED

CIN: L74110MH2013PLC248874

OFF No. 427/428/429-A Wing, NSIL, Lodha, Supremus II Road No. 22, Wagle Industrial Estate, Thane MH 400604

Part- 3

Consolidated Cash Flow Statement for the Year ended 31st March, 2024

Sr No.	Particulars	(INR in lakhs, unless otherwise stated)	
		Year Ended	
		31-03-2024	31-03-2023
		Audited	Audited
I.	**Cash flow from operating activities**		
	Net Profit /(Loss) Before Taxation	3,539.17	873.98
	Adjustment For		
	Depreciation	829.95	362.96
	Interest Expenses	2.53	1.04
	Share Based Payment_Employee Stock Option	224.14	
	Interest Income (Earned)	(264.24)	(33.61)
	Operating Profit Before Working Capital Changes	**4,331.55**	**1,204.37**
	Changes in Working Capital		
	(Increase)/Decrease in Trade Receivable	(8.41)	410.37
	(Increase)/Decrease in Inventory	234.74	(25.12)
	(Increase)/Decrease in Long Term Loans & Advances	(104.13)	11.05
	(Increase)/Decrease in Short Term Loans and Advances	37.34	5.96
	(Increase)/Decrease in Other Current Assets	(53.14)	811.00
	Increase/(Decrease) in Trade Payable	303.47	(339.75)
	Increase/(Decrease) in Current & Non Current Liabilities	516.22	537.41
	Cash Generated From Operations	**5,257.64**	**2,615.29**
	Income Taxes Paid	(970.58)	(224.87)
	Net Cash Flow from /(Used In) Operating Activities	**4,287.06**	**2,390.42**
II.	**Cash Flow from Investing Activities**		
	Purchase of Fixed Assets	(598.81)	(606.85)
	Sale of Fixed Assets	-	
	Changes in the Work in progress	380.33	
	Changes in Non current investment	-	
	Interest income	264.24	33.61
	Net Cash Flow from/ (Used in) Investing Activities	**45.76**	**(573.24)**
III.	**Cash Flow from Financing Activities**		
	Interest Payments	(2.53)	(1.04)
	(Increase)/Decrease in Long Term Borrowings	(7.25)	13.75
	(Increase)/Decrease in Short Term Borrowings	0.55	6.70
	Proceeds from Minority Interest	75.00	
	Net Cash Flow from/(Used in) Financing Activities	**65.77**	**19.41**
IV.	Net Increase/(decrease) in cash or Cash Equivalents	4,398.59	1,836.59
V.	Cash and Cash equivalent at the beginning of the year	1,934.09	97.50
VI.	Cash and Cash equivalent at the end of the year	**6,332.68**	**1,934.09**

Notes :

1 Cash Flow Statement has been prepared under the indirect method as set out in the accounting Standards (AS 3) "Cash Flow Statement"

2 Previous years's figures have been regrouped / reclassified/rearranged wherever applicable

For, Network People Services Technologies Limited

Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812

Place : Thane
Date: 24-04-2024

Keyur Shah & Co.
CHARTERED ACCOUNTANTS

CA Keyur Shah
FCA, B.Com, ISA,
FAFP Certified

Independent Auditor's Report on Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Network People Services Technologies Limited
Off. No. 427/428/429 A-Wing, Lodha Supremus II,
Road No. 22 Wagle Industrial Estate,
Thane, Maharashtra-400604

Opinion

We have audited the accompanying standalone annual financial results ('the Statement') of **Network People Services Technologies Limited** ('the Company') for the year ended 31st March 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the statement:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the standalone financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEYUR SHAH & CO. MEMBERSHIP NO 153774 CHARTERED ACCOUNTANTS

303, Shitiratna, B/s. Radisson Blu Hotel, Nr. Panchvati Circle, Ambawadi, Ahmedabad-380006. Gujarat, INDIA.
Ph. : +91 79 48999595, M. : +91 999 8484 564 • Website : www.keyurshahca.com
E-mail : keyur@keyurshahca.com, ca.keyurshah2015@gmail.com

Responsibilities of Management and Those Charged with Governance for the Statement

This financial result has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

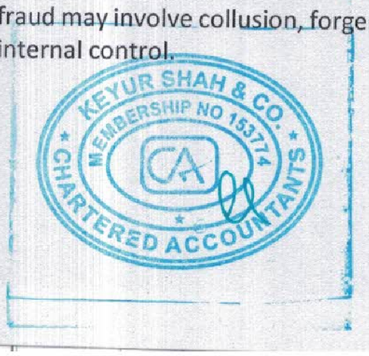
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the half yearly results for the year ended 31st March, 2024 being the balancing figure between audited figures in respect of the full financial year and the published un-audited figures in respect of 1st half year of the current financial year.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W



Keyur Shah
Proprietor
M. No. 153774
UDIN: - 24153774BKBNVL5271

Date: - 24th April, 2024
Place: - Ahmedabad

NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED

CIN: L74110MH2013PLC248874

OFF No. 427/428/429-A Wing, NSIL, Lodha, Supremus II Road No. 22, Wagle Industrial Estate, Thane MH 400604

Part- 1

Statement of Standalone Financial Results for the half year and year ended 31st March, 2024

Sr No.	Particulars	(INR in lakhs, unless otherwise stated)				
		Half Year Ended			Year Ended	
		31-03-2024	30-09-2023	31-03-2023	31-03-2024	31-03-2023
		Audited	Un-Audited	Audited	Audited	Audited
I	**Revenue From Operations**					
	Net sales or Revenue from Operations	7,509.79	5,241.37	3,150.73	12,751.16	4,078.69
II	Other Income	168.20	88.40	21.13	256.60	33.88
III	**Total Income (I+II)**	**7,677.99**	**5,329.77**	**3,171.86**	**13,007.76**	**4,112.57**
IV	**Expenses**					
(a)	Purchase	-	234.60	281.88	234.60	282.10
(b)	Change in WIP	31.60	216.26	113.50	247.86	(32.22)
(c)	Cost of Project Expense	2,841.97	1,351.75	709.31	4,193.72	999.82
(d)	Employee Benefit Expenses	1,689.14	1,440.61	857.64	3,129.75	1,272.32
(e)	Finance Costs	1.07	1.46	0.90	2.53	1.04
(f)	Depreciation & Amortisation	451.13	378.81	252.88	829.94	362.96
(g)	Other Expenses	486.07	345.84	203.66	831.91	353.02
	Total expenses (IV)	**5,500.98**	**3,969.33**	**2,419.77**	**9,470.31**	**3,239.04**
V	**Profit/(loss) before exceptional items and tax (III-IV)**	2,177.01	1,360.44	752.09	3,537.45	873.53
VI	Exceptional items					-
VII	**Profit before tax (V- VI)**	**2,177.01**	**1,360.44**	**752.09**	**3,537.45**	**873.53**
VIII	**Tax Expense:**					
(a)	Deferred Tax	(67.54)	(35.79)	(6.14)	(103.33)	(3.32)
(b)	Current Tax	589.47	380.67	193.12	970.14	226.03
(c)	Excess/ Short Provision	-	-	0.12	-	(1.27)
IX	**Net Profit / (Loss) for the period (VII-VIII)**	**1,655.08**	**1,015.56**	**564.99**	**2,670.64**	**652.09**
X	**Details of Earning Per Share (Half yearly not annulised)**					
	Basic Earnings per share	8.54	15.72	8.74	13.78	10.09
	Adjusted Basic Earnings per share (After giving effect of the Bonus Share)	8.54	5.24	2.91	13.78	3.36
	Diluted Earnings per share	8.52	15.72	8.74	13.76	10.09

NETWORK PEOPLE SERVICES TECHNOLOGIES LTD.

NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED

CIN: L74110MH2013PLC248874

OFF No. 427/428/429-A Wing, NSIL, Lodha, Supremus II Road No. 22, Wagle Industrial Estate, Thane MH 400604

Part- 1

Statement of Standalone Financial Results for the half year and year ended 31st March, 2024

Notes for Financial Results

1 The financial Results are prepared in acordance with the Accounting Standard Prescribed under Section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.

2 The above audited financials of M/s. Network People Services Techologies Limited (the company) for the half year and year ended 31st March, 2024 were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on 24th April, 2024. Mr. Ashish Aggarwal, Joint Managing Director are authorized by the board of directors for signing of the financials results.

3 The company provides software and digital payment solutions to the BFSI Industry. Since, operations are under a single segment, segment reporting isn't applicable..

4 The management is in process of identifying parties which are covered under MSME, The amount relating to MSME are disclosed to the extent identified.

5 The statement includes the results for the half year ended 31st March, 2024 being the balanced figure between audited figures in respect of the full financial year and the un-audited figures in respect of 1st half year of the current financial year (2023-24).

6 Previous year's/period's figure have been regrouped/rearranged/reclassified wherever necessary, to make them comparable with the figures of the current period

7 In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been reviewed by the Statutory Auditors of the Company.

8 The Company has issued and alloted 129,24,000 Equity Share of RS. 10/- each as Bouns Equity share in the Proportion of 2 each, for every 1 existing share fully equity share, in the board meeting held on 6th February, 2024.

9 During the year the Company has invested in 42,50,000 equity share amounting to Rs.4,25,00,000 of the Timepay Digital Infotech Private Limited, a Subsidiary Company of NPST incorporated during the year on 03-11-2023.

10 The Status of investor's complaints during the year ended on March 31 ,2024 as under:-

Complaints pending at the beginning of the period	Nill
Complaints received during the period	Nill
Complaints disposed during the period	Nill
Complaints resolved at the end of the period	Nill

For, Network People Services Technologies Limited

Ashish

Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812

NETWORK PEOPLE SERVICES TECHNOLOGIES LTD.

Place : **Thane**
Date : **24-04-2024**

NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED

CIN: L74110MH2013PLC248874

OFF No. 427/428/429-A Wing, NSIL, Lodha, Supremus II Road No. 22, Wagle Industrial Estate, Thane MH 400604

Part- 2

Standalone Statement of Assets & Liablities as at 31st March, 2024

Sr No.	Particulars	(INR in lakhs, unless otherwise stated) As At 31-03-2024 Audited	As At 31-03-2023 Audited
(A)	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
a	Share Capital	1,938.60	646.20
b	Reserves and Surplus	3,813.68	2,211.31
2	**Non Current Liabilities**		
a	Long Term Borrowing	6.50	13.75
b	Long Term Provisions	149.47	103.64
c	Other Non Current Liability	23.27	18.29
3	**Current Liabilities**		
a	Short Term Borrowing	7.25	6.70
b	Trade Payables		
	i) Total outstanding dues of micro enterprises and small enterprises	221.95	29.66
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	162.93	53.48
c	Other Current Liabilities	1,218.27	808.87
d	Short Term Provision	62.79	7.79
	Total	**7,604.71**	**3,899.69**
(B)	**ASSETS**		
1	**Non-Current Assets**		
a	**Property, Plant, Equipment and Intangible Assets**		
	i) Tangible Assets	311.48	147.32
	ii) Intangible Assets	382.46	778.23
	iii) Intangible Assets Under Development	-	380.33
b	Long Term Loans & Advances	180.90	76.77
c	Non-Current Investment	426.00	1.00
d	Defferred Tax Assets	134.63	31.30
2	**Current Assets**		
a	Inventories	50.72	298.58
b	Trade Receivables	98.21	88.71
c	Cash and Cash Equivalent	5,840.93	1,931.20
d	Short-term Loans and Advances	44.38	71.13
e	Other Current Assets	135.00	95.12
	Total	**7,604.71**	**3,899.69**

See Accompanying notes to the Financials results

For, Network People Services Technologies Limited

Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812

Place : Thane
Date : 24-04-2024

NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED

CIN: L74110MH2013PLC248874

OFF No. 427/428/429-A Wing, NSIL, Lodha, Supremus II Road No. 22, Wagle Industrial Estate, Thane MH 400604

Part- 3

Standalone Cash Flow Statement for the Year Ended on 31st March, 2024

Sr No.	Particulars	(INR in lakhs, unless otherwise stated)	
		Year ended	
		31-03-2024	31-03-2023
		Audited	Audited
I.	**Cash flow from operating activities**		
	Net Profit /(Loss) Before Taxation	3,537.45	873.53
	Adjustments for		
	Depreciation	829.94	362.96
	Interest Expenses	2.53	1.04
	Share Based Adjustment	224.14	
	Interest Income (Earned)	(256.60)	(33.61)
	Operating Profit Before Working Capital Changes	**4,337.46**	**1,203.92**
	Changes in Working Capital		
	(Increase)/Decrease in Trade Receivable	(9.51)	410.37
	(Increase)/Decrease in Inventory	247.86	(25.12)
	(Increase)/Decrease in Long Term Loans and Advances	(104.13)	11.05
	(Increase)/Decrease in Short Term Loans and Advances	26.76	4.68
	(Increase)/Decrease in Other Current Assets	(39.88)	811.00
	Increase/(Decrease) in Trade Payable	301.74	(339.30)
	Increase/(Decrease) in Current & Non Current Liabilities	515.20	536.12
	Cash Generated From Operations	**5,275.50**	**2,612.72**
	Income Taxes Paid	(970.14)	(224.76)
	Net Cash flow from/(used in) Operating Activities	**4,305.36**	**2,387.96**
II.	**Cash Flow from Investing Activities**		
	Purchase of Fixed Assets	(598.33)	(606.85)
	Changes in the Work in progress	380.33	-
	(Increase)/Decrease in non current investment	(425.00)	-
	Interest income	256.60	33.61
	Net Cash flow from/(used in) Investing Activities	**(386.40)**	**(573.24)**
III.	**Cash Flow from Financing Activities**		
	Interest Payments	(2.53)	(1.04)
	Increase/(Decrease) in Long Term Borrowings	(7.25)	13.75
	Increase/(Decrease) in Short Term Borrowings	0.55	6.70
	Net Cash Flow from/(used in) Financing Activities	**(9.23)**	**19.41**
IV.	Net Increase/(decrease) in cash or Cash Equivalents	3,909.73	1,834.13
V.	Cash and Cash equivalent at the beginning of the year	1,931.20	97.07
VI.	Cash and Cash equivalent at the end of the year	**5,840.93**	**1,931.20**

Notes :

1 Cash Flow Statement has been prepared under the indirect method as set out in the accounting Standards (AS 3) "Cash Flow Statement"

2 Previous years's figures have been regrouped / reclassified/rearranged wherever applicable

For, Network People Services Technologies Limited

Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812

Place : Thane
Date : 24-04-2024