

To,
The Department of Corporate Services
BSE Limited
PJ Towers, Dalal Streets
Mumbai-400001
(BSE SCRIP CODE 539522)

07.02.2025

Sub: Submission of Unaudited Financial Results for the quarter ended on 31st Dec, 2024

Dear Sir,

With reference to captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results along with Limited Review Report of the Company for the quarter ended on **31st Dec, 2024**.

You are requested to take note of the same.

Thanking you.

For Grovy India Limited

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Megha Mishra
Company Secretary & Compliance Officer
Membership number: A73040



AJAY RATTAN & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF GROVY INDIA LIMITED PURSUANT TO REGULATION 33 READ OF SEBI (LISTING OBLIGATION AND DISCLOSURES REQUIREMENTS) REGULATION, 2015 AS AMENDED.

**To Board of Directors
GROVY INDIA LIMITED**
122, Vinobha Puri, Vinoba Puri,
Lajpat Nagar, New Delhi
Delhi 110024
CIN NO: -L74130DL1985PLC021532

1. We have reviewed the accompanying statement of unaudited financial results of **M/s GROVY INDIA LIMITED** (the "Company") for the quarter ended on 31st December 2024 and year to date results for the period from 1 April, 2024 to 31st December, 2024 (the 'Statement').

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended from time to time (the 'Listing Regulations'). Our responsibility is to express conclusion on the statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ajay Rattan & Co.,
Chartered Accountants,
Firm Registration No. 012063N**

**VARUN
GARG**

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**CA. Varun Garg
Partner**

**Membership No. 523588
UDIN: 25523588BMJMLI9306**



**Place: New Delhi
Date: 07th February 2025**

GROVY INDIA LIMITED
Statement of Profit and Loss for the year ended December 31, 2024
CIN NO :-L74130DL1985PLC021532

Particulars		Three months ended			Nine months ended		[in lakhs]
		December 31,	September 30,	December 31, 2023	December 31,	December 31, 2023	Year ended March 31, 2024
I.	Revenue from Operations	1,965.28	111.02	594.00	2,202.07	1,603.90	1,955.16
II.	Other Income (net)	5.03	13.99	14.41	20.96	34.85	68.90
III.	Total Revenue (I+II)	1,970.31	125.01	608.41	2,223.03	1,638.75	2,024.06
IV.	Expenses:-						
	(a) Cost of Material Consumed and other related project cost	2,269.79	391.28	953.72	2,912.71	1,555.83	1,879.95
	(b) Change in Inventory of finished goods and Projects in Progress	(560.96)	(280.73)	(379.32)	(963.40)	(103.33)	(92.88)
	(c) Employee Benefits Expense	9.42	9.12	6.44	25.76	20.76	28.96
	(d) Finance Cost	3.15	0.27	2.84	4.70	14.35	39.51
	(e) Depreciation	1.76	1.93	1.81	5.33	3.84	5.58
	(f) Other Expenses	6.56	0.64	3.58	19.96	20.49	29.88
	Total Expenses (VII)	1,729.71	122.51	589.07	2,005.05	1,511.94	1,891.00
V	Profit / (Loss) before tax (III-IV)	240.58	2.50	19.34	217.97	126.81	133.06
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (VII+VIII)	240.58	2.50	19.34	217.97	126.81	133.06
VIII	Tax Expense:						
	(1) Current Tax	57.92	-	2.80	57.92	30.70	32.87
	(2) Deferred Tax Charge/(Reversed)	0.20	0.17	-	0.51	-	-
	Total tax expense	58.11	0.17	2.80	58.43	30.70	32.87
IX	Profit/(loss) for the period (XI+XIV)	182.47	2.33	16.54	159.54	96.11	100.19
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(7.73)	(1.48)	5.50	(11.24)	25.12	29.43
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(7.73)	(1.48)	5.50	(11.24)	25.12	29.43
XI	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	174.74	0.85	22.04	148.30	121.23	129.62
XII	Paid up equity share capital (Face value Rs. 10/- per share)	333.41	333.41	333.41	333.41	333.41	333.41
XIII	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year	-	-	-	-	-	1.90
XIV	Earnings per equity share (for continuing operation):						
	(1) Basic	3.14	0.04	0.28	2.75	1.65	1.73
	(2) Diluted	3.14	0.04	0.28	2.75	1.65	1.73

See accompanying note to the financial results

Notes :

- ## These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- ## The above unaudited financial results for the quarter ended on 31st December, 2024 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 7th February, 2025.
- ## The statutory auditors have carried out limited review of the above results for the quarter ended 31st December, 2024. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- ## Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

Date: 7 February, 2025
Place: New Delhi

For and on behalf of the Board of Directors
GROVY INDIA LIMITED


Prakash Chand Jalan
Chairman
DIN NO : 00475545

GROVY INDIA LIMITED
Reg. Office: 122, 1st Floor, Vinobapuri, Lajpat Nagar II, New Delhi—110024
CIN NO :-L74130DL1985PLC021532, Tel: 011-46740000
E-mail: grovyindia@gmail.com, Website: www.grovyindia.com

Segment wise Unaudited Revenue, Results, Assets and Liabilities for the Quarter Year Ended December 31, 2024

Sl No	Particulars	(Amount in Lakhs)					
		Quarter ended			Nine months ended		Year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Realty Division (Including Construction)	1,965.28	111.02	594.00	2,202.07	1,603.90	1,955.16
	b) Trading of Securities	4.84	-	9.46	4.84	26.78	30.42
	c) Unallocated	0.18	13.99	4.94	16.11	8.07	38.48
	Total	1,970.31	125.01	608.41	2,223.03	1,638.75	2,024.06
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Income	1,970.31	125.01	608.41	2,223.03	1,638.75	2,024.06
2	Segment Results						
	Earning (+)/Loss (-) before interest and tax from each segment						
	a) Realty Division (Including Construction)	256.45	0.47	19.60	252.76	151.40	168.09
	b) Trading of Securities	4.84	-	9.46	4.84	26.78	30.42
	c) Unallocated	(15.80)	4.23	(5.08)	(29.61)	(33.18)	(20.36)
	Total	245.50	4.70	23.99	228.00	145.00	178.15
	Less:						
	Depreciation	1.76	1.93	1.81	5.33	3.84	5.58
	Finance cost	3.15	0.27	2.84	4.70	14.35	39.51
	Profit Before Tax	240.58	2.50	19.34	217.96	126.81	133.06
3	Segment Assets						
	a) Realty Division (Including Construction)	4,297.13	3,283.41	2,890.09	4,297.13	2,890.09	2,849.31
	b) Trading of Securities	106.16	109.48	161.44	106.16	161.44	158.77
	c) Unallocated	0.87	34.86	54.21	0.87	54.21	31.43
	Total Segment Assets	4,404.17	3,427.75	3,105.74	4,404.17	3,105.74	3,039.51
4	Segment liabilities						
	a) Realty Division (Including Construction)	2,346.89	1,565.05	1219.96	2,346.89	1219.96	1,150.72
	b) Trading of Securities	-	-	-	-	-	-
	c) Unallocated	36.76	3.13	8.46	36.76	8.46	3.07
	Total Segment Liabilities	2,383.65	1,568.18	1,228.42	2,383.65	1,228.42	1,153.79

Notes:

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 7th February, 2025. Further in accordance with the requirement under SEBI (Listing and Obligation Disclosure Requirement) Regulations, 2015, the Statutory Auditors have carried out review for the Quarter ended December 31, 2024.
- The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India.
- The figures of the previous period(s) have been regrouped/ reclassified wherever considered necessary.

Date: 7 February, 2025
Place: New Delhi


For and on behalf of the Board of Directors
GROVY INDIA LIMITED
Prakash Chand Jalan
Chairman
DIN NO : 08475545