VISHNU PRAKASH R PUNGLIA LIMITED

ENGINEER, CONTRACTOR & DESIGNER
An ISO 9001: 2015 Certified Company

November 8, 2024

To,	To,
BSE Limited Phiroze Jeejeebhoy Towers, 21st Floor, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 543974	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Scrip Symbol: VPRPL

Dear Sir/Madam,

Sub: Unaudited Financial Results & Limited Review Report for the Quarter and Half Year ended on September 30, 2024 pursuant to Regulation 33 of SEBI(LODR) Regulations, 2015.

Dear Sir/Madam,

In furtherance to our Notice dated October 31, 2024 intimating about the meeting of the Board of Directors to consider and approve the Unaudited Financial Results for the Quarter and Half year ended as on September 30, 2024, please find enclosed herewith a copy of Unaudited Financial Results for the Quarter and half year ended as on September 30, 2024 which were approved by the Audit Committee of the Board of Directors of the Company today in its meeting held on November 08, 2024 and further approved and taken on record by the Board of Directors of Vishnu Prakash R Punglia Limited in its meeting held today, i.e. November 08, 2024.

This is to inform you that the said Board Meeting commenced at 2.00 PM and concluded at 4.30 PM.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Limited Review report dated 08-11-2024 on the Unaudited Financial Results for the said period from M/s. Banshi Jain & Associates, Statutory Auditors is also forwarded herewith.

We are also in process of filing the aforesaid unaudited Financial Results within the stipulated time of 24 hours from submission of results to BSE and NSE in XBRL format and same shall also be disseminated on the company's website at www.vprp.co.in

Kindly acknowledge receipt and take the intimation on record.

Thanking You,

For VISHNU PRAKASH R PUNGLIA LIMITED

Neha

NEHA MATNANI
Compliance Officer & Company Secretary
M. No. A-69247

Vishnu Prakash R Punglia Limited

Banshi Jain & Associates
Chartered Accountants

Independent Auditor's Limited Review Report on unaudited financial results of Vishnu Prakash R Punglia Limited for the quarter ended 30 September 2024 and year to date results for the period from 1st April 2024 to 30th September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Vishnu Prakash R Punglia Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Vishnu Prakash R Punglia Limited for the quarter ended 30th September, 2024 and year to date results for the period from 1st April 2024 to 30th September 2024 ('the Statement') attached herewith, which includes 18 jointly controlled operations incorporated on a proportionate basis, being submitted by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries. primarily of persons responsible for financial and accounting matters. and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We did not review the interim financial information of 18 jointly controlled operations included in the Statement, whose financial information reflect total assets of Rs.1545.65 million as at 30th September 2024, total revenues of Rs.345.63 million and Rs. 804.30 million, total net profit/(loss) after tax of Rs. 0.14 million and Rs. 0.19 million and total

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BANSHI JAIN & ASSOCIATES FRN 109990W CHARTERED ACCOUNTANTS

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comprehensive income of Nil for the quarter ended 30th September 2024 and for the period from 1st April 2024 to 30th September 2024 respectively, net cash inflow / (outflow) of Rs.(110.83) million for the period 1st April 2024 to 30th September 2024, as included in the Statement. The interim financial information of these jointly controlled operations have been reviewed by the other auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these jointly controlled operations, is based solely on the report of such other auditors and the procedures performed by us.
Our conclusion is not modified in respect of this matter.

Note no. 7 regarding not incorporating financial results of 1 joint operation in the statement on account of financial data not shared by the respective joint venture partner. Our conclusion is not modified in respect of this matter.

5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information as required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BANSHI JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No. 100990W

BANSHI JAIN & ASSOCIATES FRN 100990W CHARTERED ACCOUNTANTS

HEMANT MALU
(Partner)
Membership No. 404017
UDIN: 24404017BKCEVE4540

Place: JODHPUR
Date: 8th November, 2024

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VISHNU PRAKASH R PUNGLIA LIMITED

Statement Of Unaudited Financial Results For The Quarter And Half Year Ended September 30, 2024

(All amounts are in Rupees Millions, unless otherwise stated)

Particulars	For the quarter ended			For the Half year ended		Year ended
	September 30, 2024	June 30,2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31,2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE :						
Revenue from Operations	3,348.69	2,565.63	2,964.39	5,914.32	5,746.09	14,738.65
Other Income	18.88	22.45	16.26	41.33	25.82	87.81
Total Income	**3,367.57**	**2,588.08**	**2,980.65**	**5,955.65**	**5,771.91**	**14,826.46**
EXPENSES :						
Cost of Material Consumed	2,106.59	1,489.22	1,439.57	3,595.81	2,883.03	5,911.52
Construction Expenses	1,534.09	1,582.64	1,361.89	3,116.73	3,013.39	6,764.44
Changes in Inventories	(955.19)	(1,000.96)	(366.41)	(1,956.15)	(1,172.66)	(665.35)
Employee Benefits Expense	120.89	104.44	93.41	225.33	182.83	383.79
Finance Costs	152.18	128.18	86.91	280.36	176.34	429.78
Depreciation and Amortisation Expense	36.29	33.20	25.07	69.49	52.57	111.75
Other Expenses	55.94	54.42	52.49	110.36	129.24	245.35
Total Expenses	**3,050.79**	**2,391.14**	**2,692.93**	**5,441.93**	**5,264.74**	**13,181.28**
Profit before Tax	316.78	**196.94**	**287.72**	**513.72**	**507.17**	**1,645.18**
Tax Expenses						
Current Tax	82.17	52.93	71.04	135.10	125.51	420.61
Deferred Tax	(2.65)	(2.86)	4.22	(5.51)	4.84	2.72
Prior Period Tax Adjustment	(0.07)	(0.76)	-	(0.83)	-	-
Profit / [Loss] for the period	**237.33**	**147.63**	**212.46**	**384.96**	376.82	**1,221.85**
OTHER COMPREHENSIVE INCOME						
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:						
Financial Instruments through Other Comprehensive Income	0.61	0.75	0.75	1.36	1.70	1.90
Gain on sale of Equity Instruments through Other Comprehensive Income	-	-		-	-	1.47
Remeasurements of defined employee benefit	(2.17)	(0.64)	1.88	(2.81)	0.11	(2.86)
Deferred Tax on revaluation of financial instruments	(0.07)	(0.09)	(0.08)	(0.16)	(0.19)	(0.21)
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:		-	-	-	-	-
TOTAL OTHER COMPREHENSIVE INCOME FOR THE PERIOD	(1.63)	0.02	2.55	(1.61)	1.62	0.30
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	**235.70**	**147.65**	**215.01**	**383.35**	**378.44**	**1,222.15**
Earnings Per Share (EPS) attributable to Equity Shareholder						
Basic EPS & Diluted EPS (INR)	1.90	1.18	2.05	3.09	3.82	10.95

* See accompanying notes forming part of the standalone financial results.

M/s Vishnu Prakash R Punglia Limited

BANSHI JAIN & ASSOCIATES FRN 100990W CHARTERED ACCOUNTANTS

VISHNU PRAKASH R PUNGLIA LIMITED

Statement Of Unaudited Assets And Liabilities As At September 30, 2024

(All amounts are in Rupees Millions, unless otherwise stated)

Particulars	September 30, 2024	March 31,2024
	(Unaudited)	(Audited)
ASSETS		
Non - Current Assets		
Property, Plant and Equipment	1886.27	1,663.32
Capital Work - in - Progress	31.82	55.71
Other Intangible Assets	1.46	1.11
Intangible Assets under Development	2.04	0.51
Investment Property	92.16	92.73
Financial Assets		
i. Investments	12.46	8.00
ii. Other Financial Assets	141.90	158.55
Other Non Current Assets	83.18	5.97
Total Non - Current Assets (A)	**2,251.29**	**1,985.90**
Current assets		
Inventories	6081.23	4,601.44
Financial assets		
i. Loans & Advances	33.30	28.11
ii. Trade receivables	8526.46	6,702.28
iii. Cash and cash equivalents	247.92	530.85
iv. Other Balance with Bank	519.04	376.13
v. Other Financial Assets	157.59	59.41
Current Tax Assets (Net)	47.43	44.00
Other Current Assets	1175.24	1,090.18
Total current assets (B)	**16,788.21**	**13,432.40**
Total Assets (A+B)	**19,039.50**	**15,418.30**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1246.44	1,246.44
Other Equity	6347.56	5,964.20
Total Equity (A)	**7,594.00**	**7,210.64**
LIABILITIES		
Non Current liabilities		
(a) Financial Liabilities		
Long Term Borrowings	667.80	250.25
(b) Provisions	22.53	15.78
(c) Deferred Tax Liability	29.39	34.75
	719.72	**300.78**
Current liabilities		
(a) Financial Liabilities		
i. Short Term Borrowings	4955.52	3,704.92
ii. Trade payables		
Due to micro and small enterprise	367.79	569.88
Due to other than micro and small enterprise	4393.38	2,821.03
iii. Other Financial Liabilities	81.82	41.28
(b) Other current liabilities	811.98	679.71
(c) Provisions	4.37	2.62
(d) Current Tax Liabilities (Net)	110.92	87.44
	10,725.78	**7,906.88**
Total liabilities (B)	**11,445.50**	**8,207.66**
Total Equity and Liabilities (A+B)	**19,039.50**	**15,418.30**

* See accompanying notes forming part of the standalone financial results.

M/s. Vishnu Prakash R Punglia Limited

BANSHI JAIN & ASSOCIATES CHARTERED ACCOUNTANTS FRN 100990W

VISHNU PRAKASH R PUNGLIA LIMITED

Statement Of Unaudited Cashflow For Half Year Ended September 30,2024

(All amounts are in Million Rupees, unless otherwise stated)

PARTICULARS	Half Year ended September 30, 2024 (Unaudited)	Half Year ended September 30, 2023 (Unaudited)
Cash Flow From Operating Activities :		
Net Profit/(Loss) before taxation	513.72	507.17
Adjustments for :		
Depreciation	69.49	52.57
Finance Cost	280.36	176.34
Interest received	(33.60)	(18.69)
Rental Income	(6.57)	(6.67)
Remeasurement of Defined Employee Benefit	(2.81)	0.11
(Gain)/Loss on sale of PPE	0.14	-
Operating Profit before Working Capital changes	**820.73**	**710.83**
Adjustments for :		
(Increase)/Decrease in Non Current Assets	(77.22)	(16.78)
(Increase)/Decrease in Inventories	(1,479.79)	(1,523.06)
(Increase)/Decrease in Loans and advances	(5.19)	26.17
(Increase)/Decrease in Other Financial Assets	(98.18)	(176.47)
(Increase)/Decrease in Trade Receivables	(1,824.19)	(1,063.40)
(Increase)/Decrease in Other Current Assets	(85.07)	(343.88)
Increase/(Decrease) in Trade payables	1,370.26	224.46
Increase/(Decrease) in Other Financial Liabilities	40.54	163.38
Increase/(Decrease) in Provisions	8.50	3.49
Increase/(Decrease) in Other Current Liabilities	132.27	15.50
Cash generated from operations	**(1,197.34)**	**(1,979.76)**
Less : Taxes paid (Net of Refunds)	114.19	224.26
Net cash used in operating activities (A)	**(1,311.53)**	**(2,204.02)**
Cash Flow From Investing Activities :		
Purchase of Investments	(3.10)	(5.10)
Sale of Investments	-	-
Purchase of Investment Property	-	-
Purchase of Property Plant & Equipments	(268.13)	(311.86)
Purchase of Intangible Asset	(2.02)	(1.07)
Sale of Property Plant & Equipments	0.14	-
Investments in Fixed Deposits (net)	(126.25)	173.59
Rental Income	6.57	6.67
Interest received	33.60	18.69
Net cash used in investing activities (B)	**(359.19)**	**(119.08)**
Cash Flow From Financing Activities		
(Repayment)/Proceeds from Long Term Borrowings (Net)	538.14	(98.76)
(Repayment) / Proceeds from Short Term Borrowings (Net)	1130.01	806.44
Proceeds from issue of shares	-	3,086.10
Share Issue Expenses	-	(218.44)
Finance Cost	(280.36)	(176.34)
Net cash flow from financing activities (C)	**1,387.79**	**3,399.00**
Net Increase / (Decrease) in Cash & Cash Equivalents (A + B +C)	**(282.93)**	**1,075.90**
Cash & Cash Equivalents as at beginning of the year	530.85	150.01
Cash & Cash Equivalents as at end of the year	247.92	1,225.91
Net Increase / (Decrease) in Cash & Cash Equivalents	**(282.93)**	**1,075.90**
Components of cash and cash equivalents :		
-Cash on hand	0.47	0.44
-Balances with Banks		
-In Currents Accounts	13.60	58.86
-In Other Accounts	233.85	1,166.61
Total	**247.92**	**1,225.91**

* See accompanying notes forming part of the standalone financial results

M/s. Vishnu Prakash R Punglia Limited

BANSHI JAIN & ASSOCIATES FRN 100990W CHARTERED ACCOUNTANTS

Notes:

1. The above statement of unaudited financial results of Vishnu Prakash R Punglia Limited ("the Company") have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), as amended. Further, the above statement includes the result of 18 Jointly controlled operations, incorporated on a proportionate basis. There is no change in the Material Accounting Policies adopted during the quarter and half year ended 30th September, 2024 as compared to those followed in the previous financials ended 31st March, 2024.

2. The above statement of unaudited financial results for the quarter and half ended 30th September, 2024 have been reviewed and recommended by the Audit Committee at its meeting held on 8th November, 2024. The Board of Directors at its meeting held on 8th November, 2024 have approved the above results and taken them on record.

3. Previous period's figures have been regrouped and rearranged, to the extent necessary, to confirm to current period's classifications.

4. The statutory auditors of the Company have expressed an unqualified opinion on the unaudited financial results for the quarter and half year ended 30th September, 2024.

5. The company and its jointly controlled operations are exclusively engaged in the business of construction and infrastructure development in India, which in the context of Indian Accounting Standard (Ind AS) 108 – "Operating Segment", is considered as the single operating segment of the Company.

6. During the financial year ended 31st March, 2024, the Company has completed its initial public offer ("IPO") of 3,12,00,000 equity shares of face value of INR 10 each at an issue price of INR 99 per share (including share premium of INR 89 per share), Out of This Total 3,00,000 equity shares of face value of INR 10 each at an issue price of INR 90 per share (including share premium of INR 80 per share) were allotted to eligible employees. The equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) w.e.f. 5th September, 2023.

Particulars	(Amount in Rs. million)
Gross Proceeds from the issue	3086.10
(Less) Issued related expenses	289.84
Net proceeds available for utilisation	**2796.26**

The utilisation of IPO proceeds from fresh issue (net of IPO relaled expense of Rs. 289.84 million) is summarised below:

(Amount in Rs. Million)

Particulars	Amount to be utilised as per prospectus (Refer Note 1)*	Utilisation up to September 30,2024	Unutilised as on September 30,2024
Funding capital expenditure requirements for the purchase of equipment/ machineries (Object 1(a))	443.07	347.69	95.38
Purchase of assets which are not mentioned in the offer document (Object 1(b))	135.75	0.63	135.12
Repayment of term loans against the existing capital assets (Object 1(c))	42.95	42.86	0.09
Funding the working capital requirements of our Company (Object 2)	1500.00	1500.00	0.00
General corporate purposes (Object 3)	674.49	674.49	0.00
Total utilization of funds	**2796.26**	**2565.67**	**230.59**

**Note 1 - The company by way of special resolution passed in its general meeting dated 23rd September 2024 approved the variation in utlization of the IPO proceeds within the object 1 out of the unutilised proceeds available under original object 1 as on 22nd August 2024. Pursuant to the said approval, sub Object 1(b) & Object 1(c) has been added under original Object 1. This variation does not change the total cost of Object 1 hence no change in the total net proceeds.*

M/s Vishnu Prakash R Punglia Limited

BANSHI JAIN & ASSOCIATES FRN 100990W CHARTERED ACCOUNTANTS

7. The company has Joint operation named VPRPL-KALPATARU JV where there has been dispute with the Kalpataru Enterprises (JV Partner), due to which the company does not have any access to the financials of the Joint operation and hence the same has not been incorporated in the financials results of the company.

In case of Joint operation named VPRPL-B&G JV, till the quarter ended 30th September, 2024 there are no financial transactions.

For and on Behalf of Board of
VISHNU PRAKASH R PUNGLIA LIMITED

Manohar Lal Punglia
Managing Director
(DIN : 02161961)

Place: Jodhpur
Date: 8th November, 2024

M/s. Vishnu Prakash R Punglia Limited

BANSHI JAIN & ASSOCIATES
FRN 100990W
CHARTERED ACCOUNTANTS