

RAJATH FINANCE LIMITED

CIN: L65910GJ1984PLC007486

Regd. Office: 208-2015, Star Plaza, Phulchhab Chowk, Rajkot - 360001, Gujarat

E-mail: rajathfin@hotmail.com Contact: 0281 3013344 / 2447800

Website: www.rajathfinance.in

Ref: RAJATH/Reg. 30/Outcome/BM

21 July, 2023

To,
The Department of Corporate Services,
The BSE Ltd., 1st Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001,
Maharashtra, India

Script Code No: 507962

Sub: Outcome of Board Meeting pursuant to Regulation 29 and 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 29 and 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform to the Stock Exchange that the Board of Directors at its meeting held today i.e. on Friday, July 21, 2023 considered the following businesses:

1. Approval of alteration of Memorandum of Association in line with the requirement of Companies Act, 2013.
2. Alteration of Object Clause of Memorandum of Association.

To carry on in India and elsewhere the business of financing, secured or unsecured, industrial micro financing to individuals, micro entities, companies, societies, institutions or other entities, incorporated or not through individual lending basis, group lending basis, joint liability group basis or supply chain financing, Digital Bill Discounting, Short Term long and Medium and long term Financing, issue of Bonds and supply chain business bonds, green bonds etc. through any other method for meeting their requirement for working capital needs, housing needs, acquisition and buying in of goods or merchandise of any description or for their productive or personal financial requirements and business of leasing of movable properties of any kind and industrial machinery, plant of all kinds and financing the purchase thereof with financing the purchase of immovable properties of all kinds such as real estate, buildings, flats and apartments and to finance the sale of furniture, apparatus, machinery, materials, goods and articles, and to lease out or sell any of the same on hire purchase system.

The Board of Directors further decided and approved alteration in existing Clause III of the Main Object Clause and merging it with existing Clause 2 of Main Objects Clause.

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The Board of Directors also approved the addition of new clauses to "Matters which are necessary for furtherance of Objects specified in Clause 3(a)" of the Object Clause.

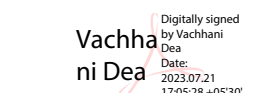
3. Adoption of new set of Articles of Association of the Company as per Companies Act, 2013.
4. Appointment of Mrs. Jaya Nigam, as an Additional Director [DIN: 05193565] of the company with effect from July 21, 2023 subject to approval from Shareholder.
5. To Appoint Mrs. Jaya Nigam, Deputy Chief Executive Officer of the Company
6. Approval of Draft notice of Postal Ballot to obtain shareholders approvals for the aforeside and approving draft notice of postal ballot along the Agenda of shifting of Registered of the Company from the state of Gujarat to Maharashtra.
7. Appointment of scrutinizer for the scrutiny of e-voting results and Postal Ballot Results to be carried out in the above.
8. The Board has approved the Unaudited Results for the quarter ended on 30th June, 2023, We are attaching herewith following documents :
 - a) Unaudited Results for Quarter ended on 30th June, 2023.
 - b) Cash Flow Statement for the quarter ended on 30th June, 2023
 - c) Limited Review Report of Statutory auditors of the Company.
9. The Board took the note of email dated 6th July, 2023 @ 6:48 PM (Thursday) received from BSE Ltd on non-compliance related to SDD software with regards to LoDR, 2015 and latest Circular of respective authorities. The Board discussed the contents of the email in detail and approved the draft reply to be given to BSE.

Please take the same on your records for compliance of Regulation 33 & other applicable Provisions of the SEBI (LODR) Regulations, 2015. Further, we will submit the newspaper cuttings of the Results published through separate communication.

Meeting was commenced at 4:00 p.m. and concluded at 4.40 p.m.

Please take the same on your records.

Yours faithfully,
Rajath Finance Limited


Dea N. Vachhani

Company Secretary cum Compliance Officer
Membership Number :A26801

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1. BRIEF PROFILE OF Mrs. Jaya Nigam

Sr. No.	Particulars	Details of Information
1.	Name	Mrs. Jaya Nigam
2.	Date of Appointment	21 st July, 2023
3.	Age	47 years
4.	Qualifications and Experience	She holds the qualification of Bachelor of Commerce from Mumbai University and Master of Management Studies in Finance from Mumbai University. 22 years of experience in the Indian Fixed Income Markets working in Bank Treasury, Asset Management Company and Brokerage Houses. *Rich experience in managing sovereign bonds and corporate bonds portfolio ▪ Seasoned professional with experience in managing liquidity and asset liability gaps of the portfolio ▪ Excellent working relationship with market participants (Banks, Insurance companies, Corporate Treasuries, Mutual Funds etc.) ▪ Excellent working relation with Indian financial market regulators ▪ Thorough understanding and interpretation of macro variable and using it for liquidity, asset-liability and bond portfolio management ▪ Regular contributor to framing investment strategies with inputs on market dynamics and future trends to optimize investments ▪ Energetic and self-motivated team player/builder. At ease in high stress, fast-paced environments with emerging and

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		multiple responsibilities. With an ability to rapidly achieve organizational integration, easily assimilate job requirements ▪ Good teamwork, management, oral & written communication, interpersonal, intuitive, and analysis skills. Thrive in both independent and collaborative work environments.
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RAJATH FINANCE LIMITED								
Statement of standalone UNAUDITED financial results for the Quarter Ended 30/06/2023								
PART - I		(Rs in Lakhs)						
		Particulars	3 months ended (30/06/2023)	Preceding 3 months ended (31/03/2023)	Corresponding 3 months ended in the previous year (30/06/2022)	Year to Date figures for current Period ended (30/06/2023)	Year to Date figures for the previous year ended (30/06/2022)	Previous accounting year ended (31/03/2023)
		(Refer Notes Below)	(Un-Audited)	(Audited)	(Audited)	(Un-Audited)	(Audited)	(Audited)
1		Income from operations						
	a)	Net sales/income from operations (Net of excise duty)	-	32.25	-	-	-	32.74
	b)	Other Operation income	-	0.17	-	-	-	0.38
		Total income from operations (net)	-	32.42	-	-	-	33.12
2		Expenses						
	a)	Cost of materials consumed	-	-	-	-	-	-
	b)	Purchases of stock-in-trade	-	-	-	-	-	-
	c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d)	Employee benefits expenses	0.96	6.17	0.58	0.96	0.58	8.85
	e)	Depreciation and amortisation expenses	-	9.00	-	-	-	9.00
	f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.09	2.10	0.32	4.09	0.32	6.47
		Conveyance & Travelling	0.02	2.02	-	0.02	-	5.79
		Bad debt	-	-	-	-	-	-
		Legal & Professional fees	7.95	1.32	8.24	7.95	8.24	17.40
		NPA provision	-	-	-	-	-	-
		Total Expenses	13.02	20.61	9.14	13.02	9.14	47.51
3		Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(13.02)	11.81	(9.14)	(13.02)	(9.14)	(14.39)
4		Other Income	-	-	-	-	-	-
5		Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(13.02)	11.81	(9.14)	(13.02)	(9.14)	(14.39)
6		Finance costs	-	-	-	-	-	-
7		Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(13.02)	11.81	(9.14)	(13.02)	(9.14)	(14.39)
8		Exceptional Items	-	-	-	-	-	-
9		Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(13.02)	11.81	(9.14)	(13.02)	(9.14)	(14.39)
10		Tax Expenses (Current)	-	-	-	-	-	-
		Tax Expenses (Deferred)	-	(3.33)	-	-	-	(3.33)



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11	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	(13.02)	15.14	(9.14)	(13.02)	(9.14)	(11.06)
12	Extraordinary items (net of tax expenses Rs. Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+/- 12)	(13.02)	15.14	(9.14)	(13.02)	(9.14)	(11.06)
14	Share of profit / (loss) of associates *	NA	NA	NA	NA	NA	NA
15	Minority Interest *	NA	NA	NA	NA	NA	NA
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15) *	(13.02)	15.14	(9.14)	(13.02)	(9.14)	(11.06)
17	Paid-up equity share capital (Face value of the share shall be indicated)	400.00 (4000000 equity shares of Rs.10/- each)	400.00 (4000000 equity shares of Rs.10/- each)	400.00 (4000000 equity shares of Rs.10/- each)	400.00 (4000000 equity shares of Rs.10/- each)	400.00 (4000000 equity shares of Rs.10/- each)	400.00 (4000000 equity shares of Rs.10/- each)
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	281.78	292.84	292.84	281.78	292.84	292.84
19.i	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.33)	0.38	(0.23)	(0.33)	(0.23)	(0.28)
	(b) Diluted	(0.33)	0.38	(0.23)	(0.33)	(0.23)	(0.28)
19.ii	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.33)	0.38	(0.23)	(0.33)	(0.23)	(0.28)
	(b) Diluted	(0.33)	0.38	(0.23)	(0.33)	(0.23)	(0.28)
	See accompanying note to the financial results						



PART II

Select Information for the Quarter and 3 Months Ended 30/06/2023

	Particulars	3 months ended (30/06/2023)	Preceding 3 months ended (31/03/2023)	Corresponding 3 months ended in the previous year (30/06/2022)	Year to Date figures for current Period ended (30/06/2023)	Year to Date figures for the previous year ended (30/06/2022)	Previous accounting year ended (31/03/2023)
A	PARTICULARS OF SHAREHOLDING						
1	Publics Shareholding						
	a) Number of shares	1209445	1209445	1209445	1209445	1209445	1209445
	b) Percentage of shareholding	30.24%	30.24%	30.24%	30.24%	30.24%	30.24%
2	Promoters and Promoter Group Shareholding **						
	a) Pledge / Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total sharecapital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-Encumbered						
	- Number of shares	2790555	2790555	2790555	2790555	2790555	2790555
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total sharecapital of the company)	69.76%	69.76%	69.76%	69.76%	69.76%	69.76%

	Particulars	Preceding 3 months ended (31/03/2023)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



For Rajath Finance Limited

Managing Director

Notes:

- 1 Depreciation, Income-tax/ Deferred tax, amortisation of miscellaneous expenditure, NPA provision are recognised at the last day of the financial year.
- 2 Figures for the previous periods have been re-arranged and/or regrouped to conform to the presentation adopted in this statement

PLACE: RAJKOT

DATE: 21/07/2023

RAJATH FINANCE LTD.
CASH FLOW STATEMENT FOR THE PERIOD 01-04-2023 TO 30-06-2023
Rupees in lakh

SL	PARTICULARS	30th June 2023	31st Mar 2022
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	(13.02)	(14.39)
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	-	9.00
	Dividend income	-	(0.38)
	Other Inflows / (Outflows) of cash	-	-
	Operating profits before Working Capital Changes	(13.02)	(5.77)
	Adjusted For:		
	Increase / (Decrease) in trade payables	(3.57)	(7.13)
	Increase / (Decrease) in other current liabilities	(0.44)	(29.10)
	(Increase) / Decrease in Short Term Loans & Advances	259.93	(49.41)
	Cash generated from Operations	242.90	(91.40)
	Income Tax (Paid) / Refund	-	-
	Net Cash flow from Operating Activities(A)	242.90	(91.40)
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	-	(94.05)
	Non Current Investments / (Purchased) sold	-	-
	Dividends received	-	0.38
	Net Cash used in Investing Activities(B)	-	(93.67)
C.	Cash Flow From Financing Activities	(4.23)	64.01
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	238.67	(121.06)
E.	Cash & Cash Equivalents at Beginning of period	10.38	131.44
F.	Cash & Cash Equivalents at End of period	249.05	10.38
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	238.67	(121.06)

For Rajath Finance Ltd.

Managing Director.



A. D. Vyas

B.Com., F.C.A., D.I.S.A.

A. D. Vyas & Co.

Chartered Accountants

Annex 2

To
Board of Directors of
Rajath Finance Ltd.
Rajkot

We have reviewed the accompanying statement of unaudited financial results of **Rajath Finance Ltd.** for the period ended 30-06-2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 21/07/2023

Place: Rajkot

For, A. D. Vyas & Co.
Chartered Accountants
FRN: 113588W

Ashas

CA Asha D Vyas
Partner
M.No. 047250



UDIN: 23047250BGQSYR2780