



Classic Leasing & Finance Ltd.

Date: 22nd August, 2026

To,
The Secretary,
Listing Department
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001
BSE Scrip code: 540481

To,
The Secretary,
Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001

CSE Scrip Code: 13099

Sub: Submission of 43rd Annual Report of the Company for the Financial Year 2025-26

Ref: Disclosure under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of 43rd Annual Report of the Company for the Financial Year 2025-26.

A copy of the aforesaid Annual Report is also available on the website of the Company at www.classicleasing.net.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For Classic Leasing & Finance Ltd.

**JOYJIT
DAS**

Digitally signed
by JOYJIT DAS
Date: 2026.08.22
16:29:20 +05'30'

Joyjit Das

Company Secretary & Compliance Officer

Encl.: as above



Classic Leasing & Finance Ltd.

NOTICE

Notice is hereby given that 43rd Annual General Meeting ("AGM") of Classic Leasing & Finance Ltd. will be held on Saturday, 19th September, 2026 at 11:00 a.m. (IST) at the Registered Office of the Company situated at 11/A, Allenby Road, 1st Floor, A.J.C. Bose Road, Kolkata - 700 020, to transact the following businesses:

ORDINARY BUSINESS:

Item No. 1 Adoption of Audited Financial Statements

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2026, together with the Reports of the Board of Directors and Auditors thereon and, in this regard, to consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** the Audited Financial Statements of the Company for the financial year ended 31st March, 2026, together with the Reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby received, considered and adopted".

Item No. 2 Re-appointment of a Director

To appoint a Director in place of **Mr. Chandra Shekhar Sony (DIN: 06431942)**, who retires by rotation at this Annual General Meeting pursuant to the provisions of **Section 152(6) of the Companies Act, 2013** and, being eligible, offers himself for re-appointment and, in this regard, to consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, **Mr. Chandra Shekhar Sony (DIN: 06431942)**, who retires by rotation at this Annual General Meeting pursuant to the provisions of Section 152(6) of the Companies Act, 2013 and being eligible, has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company."

For Classic Leasing & Finance Ltd.

Joyjit Das

Joyjit Das

Company Secretary & Compliance Officer

Date: 13th August, 2026

Place: Kolkata

CIN : L65921WB1984PLC037347

Regd. Office : 11A, Allenby Road, 1st Floor Kolkata - 700 020, Phone : 033-40036692

W : www.classicleasing.net, E : classicleasingfinance@gmail.com.

Notes:

1. A member entitled to attend and vote at the Annual General Meeting ("the Meeting" / "AGM") is entitled to appoint a proxy to attend the meeting and vote on a poll, if any, instead of himself/herself and the proxy need not be a member of the Company. Proxy Form duly filled must reach the registered office of the Company not less than forty-eight hours before the meeting. A blank Proxy Form is annexed to this Notice. A person shall not act as a Proxy for more than 50 members and holding in the aggregate not more than ten percent of the total voting share capital of the Company. However, a single person may act as a proxy for a member holding more than ten percent of the total voting share capital of the Company provided that such person shall not act as a proxy for any other person.
2. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send a certified copy of the Board Resolution to Scrutiniser at sgswetagupta13@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com.
3. M/s. R & D Infotech Private Limited, having its registered office at 15/C, Naresh Mitra Sarani (Formerly Beltala Road), Kolkata – 700 026 is appointed as Company's Registrar & Transfer Agents for its share registry (both, physical as well as electronic).
4. For convenience of Members, an Attendance Slip is annexed to the Notice. Members/ Proxies are requested to affix their signatures at the space provided therein and thereafter handover the Attendance Slip at the venue of the meeting. The Proxy of a Member should mark on the Attendance Slip as "Proxy".
5. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
6. The copy of AGM Notice is being sent to the members who have registered their email-ids with their depository participant/ Company's Registrar and Transfer Agent (RTA). Members are requested to update their preferred e-mail ids with the Company / Depository Participants / RTA which will be used for the purpose of sending the communications in future. For members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode. The members may note that the Notice of AGM will also be available on the Company's website <https://www.classicleasing.net/>, website of the BSE Limited at <https://www.bseindia.com/>, website of The Calcutta Stock Exchange Limited and on the website of Central Depository Services (India) Limited at www.evotingindia.com.
7. Members are requested to notify changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, PAN, registering of nomination, etc. to the concerned Depository Participant/Registrar and Transfer Agent/Company.
8. SEBI has mandated submission of Permanent Account Number ("PAN") by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to provide their PAN details to their respective DPs with whom they are maintaining their demat accounts.
9. A Route Map locating the place of the AGM is annexed to this Notice.

Voting Through Electronic Means:

10. Pursuant to Section 108 of the Companies Act 2013 read with Rule 20 of The Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings, the Company is providing facility of

remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an arrangement with *Central Depository Services (India) Limited (CDSL)* for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system will be provided by CDSL.

11. Members who have cast their vote by remote e-voting prior to the AGM may also attend/participate in the AGM but shall not be entitled to cast their vote again.
12. The Chairman shall, at the meeting, at the end of discussion on the resolution on which voting is to be held, allow voting with the assistance of Scrutinizer, by use of Polling Paper for all the members. The shareholders can opt for only one mode of voting i.e. through e-voting or through physical polling at the meeting. In case of voting by both the modes, vote cast through e-voting will be considered final and voting through physical ballot will be considered invalid.
13. The remote e-voting period commences on **Wednesday, 16th September, 2026 (9:00 am)** and ends on **Friday, 18th September, 2026 (5:00 pm)**. During this period, members of the Company holding shares as on the cut-off date i.e., Saturday, 12th September, 2026, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
14. The voting rights of shareholders shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date, being Saturday, 12th September, 2026. Any person, who ceases to be the Member of the Company as on the cut-off date and is in receipt of this Notice, shall treat this Notice for information purpose only.
15. Any person who becomes member of the Company subsequent to the dispatch of the Notice of AGM and holds the shares as on the cut-off date i.e., Saturday, 12th September, 2026 may obtain the Login ID and Password by sending a request at helpdesk.evoting@cdslindia.com or Company/RTA. However, if you are already registered with CDSL for remote e-voting then you can use your existing User ID and Password for casting your vote. If you have forgotten your password, you may reset your password by using "Forgot User Details/Password" option available on www.evotingindia.com.
16. The Board of Directors has appointed Ms. Sweta Gupta, Practising Company Secretary (ACS: 59873) and proprietor of M/s. RSG & Associates, Company Secretaries, as the Scrutinizer to scrutinize the remote e-voting and poll voting at the AGM in a fair and transparent manner.
17. The Voting Results declared along with the Scrutinizer's Report shall be placed on the website of Company's at <https://www.classicleasing.net/>, website of the BSE Limited at <https://www.bseindia.com/>, website of The Calcutta Stock Exchange Limited and on the website of Central Depository Services (India) Limited at www.evotingindia.com.

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

- Step 1** : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.
- Step 2** : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on Wednesday, 16th September, 2026 (9:00 am) and ends on Friday, 18th September, 2026 (5:00 pm). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Saturday, 12th September, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09th December, 2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On

	clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" "Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

	4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp . You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at: 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.

- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <CLASSIC LEASING & FINANCE LTD.> on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively, Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; sgswetagupta13@gmail.com and classicleasingnfinance@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES

- 1) For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to classicleasingnfinance@gmail.com.
- 2) For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).
- 3) For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911.

ANNEXURE TO THE NOTICE

Details of Directors seeking appointment / reappointment in Annual General Meeting in pursuance of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Mr. Chandra Shekhar Sony

Mr. Chandra Shekhar Sony (DIN: 06431942), aged 44 years, is an Indian national and holds a Master of Business Administration (MBA) degree. He has been associated with the Company as a Director since 31st July, 2020. He has approximately 15 years of professional experience in the areas of management and finance, with significant exposure to financial management, business operations and commercial activities.

During his professional career, Mr. Sony has developed experience relevant to the financial services and NBFC sector, particularly in areas relating to financial management, credit and business evaluation, financial planning, monitoring of business operations and overall management. His understanding of finance and management enables him to contribute to the Board's deliberations on matters concerning the Company's lending and financing activities, financial performance, risk considerations, business strategy and regulatory compliance.

His academic qualification in management, combined with his professional experience, provides him with the requisite knowledge and perspective to contribute effectively to the Company's operations as an NBFC. He has been involved in and has gained practical exposure to matters concerning financial decision-making, management of financial resources and evaluation of business and financial matters.

Mr. Sony does not have any relationship with any other Director of the Company and does not hold any shares in the Company. He is not a Director in any other listed company and does not hold membership of any committee in any other listed company.

Overall, his experience in finance, management and business operations enables him to provide valuable guidance to the Board in relation to the Company's financial services business and its overall strategic and operational matters.

Attendance Slip

(Please fill in attendance slip and hand it over at the entrance of the meeting Hall.)

I hereby record my presence at the Annual General Meeting of the Classic Leasing & Finance Ltd. to be held on Saturday, 19th September, 2026 at 11.00 a.m. (IST) at the Registered Office of the Company at 11/A, Allenby Road, 1st Floor, A.J.C. Bose Road, Kolkata - 700020 and at any adjournment thereof.

DP-ID*	
No. of shares held	Client ID*
Member / Proxy Name <i>(Please mention in block letters)</i>	Member / Proxy Signature

* Applicable for Members holding Shares in electronic form.

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FORM NO MGT-11 - PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s)			
Registered Address			
E-mail id			
Registered Folio No.			
DP-ID		Client ID	

I/We, being the member(s) holding _____ equity shares of Classic Leasing & Finance Ltd. hereby appoint:

Mr. _____ residing at having email-id _____ as my/our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Classic Leasing & Finance Ltd. to be held on Saturday, 19th September, 2026 at 11.00 a.m. (IST) at the Registered Office of the Company at 11/A, Allenby Road, 1st Floor, A. J. C. Bose Road, Kolkata -700020 and any adjournment thereof, in respect of such resolutions as are indicated below:

Item No.	Resolutions
1.	Adoption of Audited Financial Statements.
2.	Re-appointment of a Director, liable to retire by rotation.

Revenue Stamp of Re. 1/-

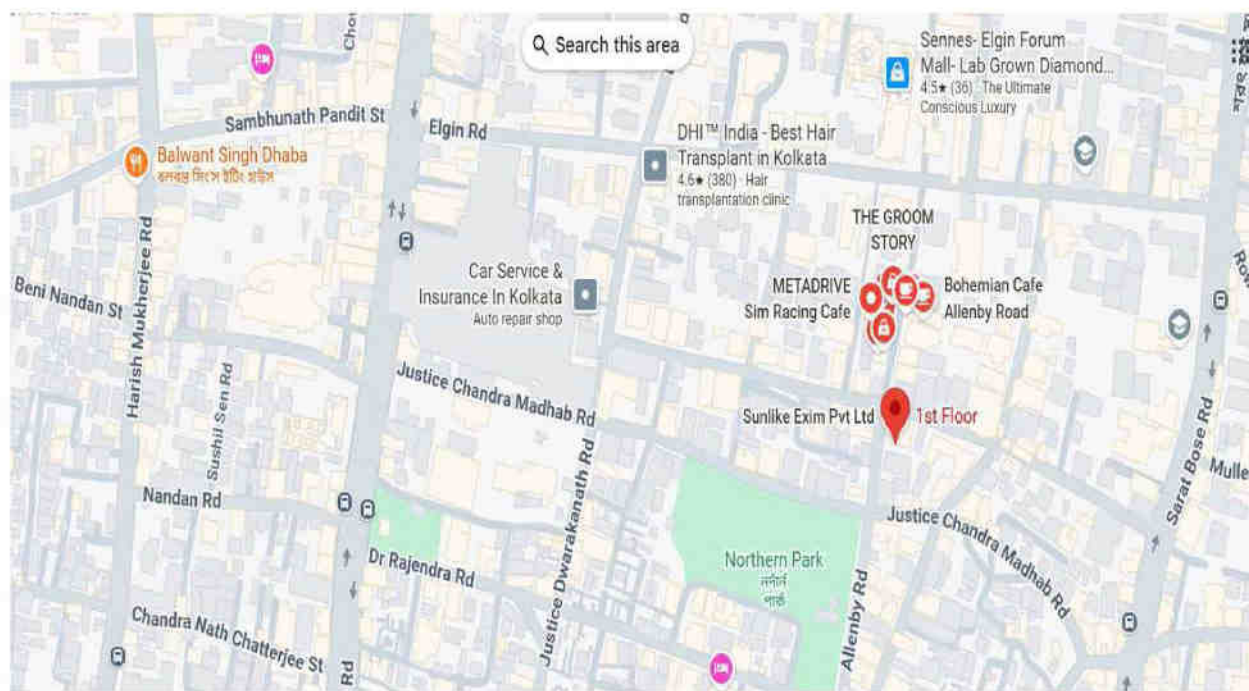
Signature of Shareholder

Signature of proxy holder(s)

Date: _____, 2026

Notes:

- The Proxy form duly completed must be deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting.
- This form of proxy will be valid only if it is duly complete in all respects, properly stamped and submitted as per the applicable law. Incomplete form or form which remains unstamped or inadequately stamped or form upon which the stamps have not been cancelled will be treated as invalid.
- Undated proxy form will not be considered valid.
- If Company receives multiple proxies for the same holdings of a member, the proxy which is dated last will be considered valid; if they are not dated or bear the same date without specific mention of time, all such multiple proxies will be treated as invalid.
- Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes. When a member appoints a Proxy and both the member and Proxy attend the Meeting, the Proxy will stand automatically revoked.
- In the case of joint-holders, the signature of any one holder will be sufficient, but names of all the joint-holders should be stated.
- This form of proxy shall be signed by the appointer or his attorney duly authorized in writing, or if the appointer is a body registered, be under its seal or be signed by an officer or an attorney duly authorized by it.
- A proxy need not be a member of the Company and shall prove his identity at the time of attending the Meeting.

ROAD MAP TO VENUE



Classic Leasing & Finance Ltd.

BOARD'S REPORT

To,
The Members,

Your Directors have pleasure in presenting the 43rd Annual Report of the Company along with the Audited Financial Statements of "Classic Leasing & Finance Ltd." ("the Company") for the year ended on 31st March, 2026:

FINANCIAL HIGHLIGHTS

During the year under review, the performance of your Company is as under:

(Rs. in Lacs)

Particulars	Year ended 31 st March 2026	Year ended 31 st March 2025
Revenue from Operations	129.90	68.68
Other Income	20.81	19.90
Total Revenue	150.71	88.57
Expenses	38.87	42.34
Profit/(Loss) Before Exceptional Items & Tax	111.84	46.24
Exceptional Item	-	-
Profit/(Loss) Before Tax	111.84	46.24
Tax Expenses (Net)	0.16	0.07
Profit/(Loss) for the period	111.68	46.17

STATE OF COMPANY'S AFFAIRS

The Company is primarily engaged in the business of leasing and financing activities. During the year under review, the turnover of the Company is Rs. 129.90 lakh and the net profit after tax stood at Rs. 111.68 lakh for the Financial Year ended 31st March, 2026.

There has been no change in the business of the Company during the financial year ended 31st March, 2026.

DIVIDEND

Your directors have not recommended any dividend during the year, as the company proposes to reserve the profit for development and expansion activity in future.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to Sections 124 and 125 of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules") there was no unclaimed/unpaid dividend, hence the company is not required to transfer any amount to Investor Education and Protection Fund.

RESERVES

The Company has transferred a sum of Rs. 22.34 lakhs to the Statutory Reserves as per RBI guidelines. No other amount was transferred to Reserves during the year.

CIN :L65921WB1984PLC037347

Regd. Office : 11A, Allenby Road, 1st Floor Kolkata - 700 020, Phone : 033-40036692

W : www.classicleasing.net, E : classicleasingfinance@gmail.com.



Classic Leasing & Finance Ltd.

SHARE CAPITAL

Equity Shares

During the year under review, the Company, pursuant to the applicable provisions of the Companies Act, 2013 and the rules made thereunder and the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, issued and allotted 92,50,000 Equity Shares of face value of Rs. 10/- each on a preferential basis to Promoters and Non-Promoters on 9th January, 2026, at an issue price of Rs. 11.50/- per Equity Share, including a premium of Rs. 1.50/- per Equity Share.

The total consideration pursuant to the said preferential issue amounted to Rs. 10,63,75,000/-, comprising an aggregate face value of Rs. 9,25,00,000/- and securities premium of Rs. 1,38,75,000/-.

The Equity Shares issued pursuant to the preferential allotment rank *pari passu* in all respects with the existing Equity Shares of the Company, including voting rights and entitlement to dividend, subject to applicable laws and the terms of the issue.

Consequent upon the aforesaid allotment, the Paid-up Equity Share Capital of the Company increased by Rs. 9,25,00,000/-, comprising 92,50,000 Equity Shares of ₹10/- each.

Sweat Equity Shares

During the financial year under review, the Company did not issue any Sweat Equity Shares. Accordingly, the disclosure requirements under Rule 8(13) of the Companies (Share Capital and Debentures) Rules, 2014 are not applicable.

Differential Voting Rights

During the financial year under review, the Company did not issue any equity shares with differential rights as to dividend, voting or otherwise. Accordingly, the disclosure requirements under Rule 4(4) of the Companies (Share Capital and Debentures) Rules, 2014 are not applicable.

Employee Stock Options

During the financial year under review, the Company did not grant or issue any Employee Stock Options under any Employee Stock Option Scheme. Accordingly, the disclosure requirements under Rule 12(9) of the Companies (Share Capital and Debentures) Rules, 2014 are not applicable.

MANAGEMENT DISCUSSION AND ANALYSIS

The Company's business activity primarily falls within a single business segment i.e., activities of leasing and financing. The analysis on the performance of the industry, the Company, internal control systems, risk management are presented in the Management Discussion and Analysis Report forming part of this report.

RISK MANAGEMENT POLICY

The Company recognizes that effective risk management is an integral part of good corporate governance and sustainable business operations. The Company has identified and monitors key business, financial, credit, liquidity,

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Classic Leasing & Finance Ltd.

operational, regulatory and other risks relevant to its business. Appropriate measures and control mechanisms have been put in place to identify, assess, monitor and mitigate such risks. The Company continues to review its risk management framework in line with the nature, scale and complexity of its operations and applicable regulatory requirements.

MATERIAL CHANGES BETWEEN END OF FINANCIAL YEAR AND DATE OF BOARD REPORT

No material changes and commitments, affecting the financial position of the company, have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No significant and material orders have been passed by the regulators or courts or tribunals having impact on the going concern status and company's operations in future.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Associate or Joint Venture Company as on 31st March, 2026.

PUBLIC DEPOSITS

Your Company has not accepted/invited deposits from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014.

STATUTORY AUDITORS

At the 40th Annual General Meeting, the members of the Company had appointed M/s. Agarwal Khetan & Co., Chartered Accountants (FRN: 330054E) as the statutory auditors of the Company for a period of 5 years, to hold office till the conclusion of 45th AGM to be held in the year 2028.

The Statutory Auditors have confirmed that they are not disqualified from continuing as Auditors of the Company.

DETAILS OF FRAUD REPORTED BY THE AUDITORS

There is no fraud reported by the Statutory Auditors in the Company during the financial year ended 31st March, 2026.

SECRETARIAL AUDITOR

Pursuant to Section 204 of the Companies Act, 2013 read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the members at the 42nd Annual General Meeting (AGM) held on 23rd September, 2025 had appointed Ms. Twinkle Agarwal, Practicing Company Secretary (ACS: 52868) as the Secretarial Auditor of the Company for a period of 5 (five) consecutive years commencing from Financial Year 2025-26 till Financial Year 2029-30.

The Secretarial Audit Report of Ms. Twinkle Agarwal, Company Secretary in Practice, for the financial year 2025-26, is annexed herewith as "Annexure A".

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MANAGEMENTS COMMENT ON QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER GIVEN IN AUDIT REPORTS

Independent Auditors Report:

The Statutory Auditors have issued a qualified opinion on the financial statements of the Company for the financial year ended 31st March, 2026, in respect of the matters relating to the corporate guarantee and fair value of investments as stated in the Statutory Auditors' Report.

The Management has taken note of the qualifications and the observations made by the Statutory Auditors. The matters referred to in the Audit Report have been duly considered by the Management and the relevant disclosures, wherever applicable, have been made in the financial statements.

The Management shall continue to review and evaluate the matters referred to by the Statutory Auditors from time to time and take such appropriate measures as may be considered necessary in the best interests of the Company and in compliance with the applicable laws and regulations.

The Management further confirms that the financial statements have been prepared on the basis of the information and circumstances prevailing as at the reporting date and the relevant matters have been appropriately disclosed therein.

Secretarial Audit Report:

The Company is in the process of taking necessary steps for appointment of an Internal Auditor, as applicable, and shall take appropriate measures to ensure compliance with the relevant provisions of the Companies Act, 2013 and the rules made thereunder.

ANNUAL RETURN

The Annual Return of the Company as on 31st March, 2026 in Form MGT - 7 is in accordance with Section 92(3) of the Act read with the Companies (Management and Administration) Rules, 2014 and will be available on the website of the Company at www.classicleasing.net.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Since the Company is not engaged in any manufacturing activity, the particulars relating to conservation of energy and technology absorption as required under Section 134(3)(m) of the Companies Act, 2013 are not applicable to the Company.

During the year under review, there were no foreign exchange earnings or outgo.



POLICY ON APPOINTMENT AND REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT

Pursuant to the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has adopted a Nomination and Remuneration Policy on the appointment, remuneration and evaluation of Directors, Key Managerial Personnel and Senior Management Personnel. The Policy lays down the criteria for determining qualifications, positive attributes, independence of Directors and other matters specified under the applicable provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015.

The Nomination and Remuneration Policy is available on the website of the Company at www.classicleasing.net.

REMUNERATION RATIO TO DIRECTORS/KMP/EMPLOYEES

The Company does not have any employee who is in receipt of remuneration as per the provisions of Section 197 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment & Remuneration) Rules, 2014.

VIGIL MECHANISM/WHISTLE BLOWER POLICY

The Company has adopted a Vigil Mechanism/Whistle Blower Policy to provide a formal mechanism to the Directors and employees to report their concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct or Ethics Policy. It aims to provide an avenue for employees through this policy to raise their concerns on any violation of legal or regulatory requirements, suspicious fraud, misfeasance, misrepresentation of any financial statements and reports. It also provides for direct access to the Chairman of the Audit Committee. The Vigil Mechanism/Whistle Blower Policy is available on the Company's website at www.classicleasing.net.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the year under review, the following changes occurred in the composition of the Board of Directors and Key Managerial Personnel of the Company:

- a) At the 42nd Annual General Meeting of the Company held on 23rd September, 2025, the members of the Company re-appointed Mr. Chandra Shekhar Sony (DIN: 06431942) as the Managing Director of the Company for a period of 5 years w.e.f. 31st July, 2025.
- b) The Board of Directors at their meeting held on 30th March, 2026 appointed Mr. Abhishek Mussadi (DIN: 02632924) and Mr. Mukesh Kumar Shaw (DIN: 08469938) as the Non-Executive Independent Directors of the Company w.e.f. 30th March, 2026. At the same meeting, Ms. Kusum Kochar (DIN: 08940881) was appointed as Non-Executive Non-Independent Director, with effect from 30th March, 2026. The appointment of Mr. Abhishek Mussadi (DIN: 02632924) and Mr. Mukesh Kumar Shaw (DIN: 08469938) as the Non-Executive Independent Directors were approved by the members at the Extra-Ordinary General Meeting held on 27th June, 2026.
- c) Mrs. Minu Datta (DIN: 07183300) resigned from the office of Director with effect from 30th March, 2026.

Pursuant to Section 152 of the Companies Act, 2013, at least two-third of the total number of Directors (excluding independent directors) shall be liable to retire by rotation.



Classic Leasing & Finance Ltd.

The Independent Directors hold office for a fixed term of not exceeding five years from the date of their appointment and are not liable to retire by rotation.

Accordingly, Mr. Chandra Shekhar Sony (DIN: 06431942), Managing Director, being the longest in the office among the Directors liable to retire by rotation, retires from the Board this year and, being eligible, has offered himself for re-appointment.

Pursuant to the provisions of Section 203 of the Companies Act, 2013, the following officials were the Key Managerial Personnel of the Company as on 31st March, 2026:

- Mr. Chandra Shekhar Sony (Managing Director)
- Mr. Suryaprakash (Chief Financial Officer)
- Mr. Joyjit Das (Company Secretary)

MEETINGS OF THE BOARD OF DIRECTORS

During the financial year ended 31st March, 2026, the Board met at regular intervals to discuss and decide on business and policy matters. The maximum interval between any two Board Meetings did not exceed 120 days, as prescribed under the Companies Act, 2013, the SEBI Listing Regulations and Secretarial Standard-1 on Meetings of the Board of Directors.

The details of the meetings of the Board, its Committees and the Independent Directors, together with the attendance of the Directors, are provided in the Corporate Governance Report forming part of this Annual Report.

DECLARATION BY INDEPENDENT DIRECTOR

The Company has received the requisite declarations/confirmations from all the Independent Directors confirming that they meet the criteria of independence as provided under the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board has taken on record and considered such declarations/confirmations and is of the opinion that the Independent Directors meet the criteria of independence as prescribed under the applicable provisions.

ANNUAL EVALUATION BY THE BOARD

In compliance with the provisions of the Companies Act, 2013, the Board of Directors has carried out an annual evaluation of its own performance, board committees and individual directors.

The evaluation framework for assessing the performance of Directors comprises of the following key areas:

- Attendance of Board Meetings;
- Quality of contribution to Board deliberations;
- Strategic perspectives or inputs regarding future growth of Company and its performance;
- Providing perspectives and feedback going beyond information provided by the management;
- Commitment to shareholder and other stakeholder interests.

The evaluation involves self-evaluation by the Board Members and subsequently assessment by the Board of Directors. A member of the Board does not participate in the discussion of his / her evaluation.



Classic Leasing & Finance Ltd.

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, your Directors state that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit / loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

COMPOSITION OF THE BOARD AND COMMITTEES

The Board has constituted the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The details relating to the composition of the Board Committees, including the terms of reference, are provided in the Corporate Governance Report, which forms an integral part of this Annual Report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company being a Non-Banking Financial Company (NBFC), the provisions of Section 186 of the Companies Act, 2013 read with Rule 11 of the Companies (Meetings of Board and its Power), Rules, 2014 are not applicable.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

During the year under review, all contracts/arrangements entered into by your Company with related parties were conducted on an arm's length basis and in the ordinary course of business. No material related party transactions were entered into by the Company during the year that required shareholders' approval under Regulation 23 of the SEBI Listing Regulations.

Your Company formulated a Policy on Related Party Transactions, which is available on the Company's website at <https://www.classicleasing.net/>.

All Related Party transactions have been reported in Notes to Accounts.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the provisions of Section 135 of the Companies Act, 2013 are not applicable to your company.

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CORPORATE GOVERNANCE

During the financial year 2025-26, the paid-up Equity Share Capital of the Company increased from Rs. 300.02 lakhs to Rs. 1,225.02 lakhs, pursuant to the allotment of 92,50,000 Equity Shares of ₹10/- each on a preferential basis on 9th January, 2026.

Consequent to the aforesaid increase in the paid-up Equity Share Capital and to the extent applicable, the Company has complied with the requirements relating to Corporate Governance prescribed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). The Corporate Governance Report, containing the requisite disclosures prescribed under the SEBI Listing Regulations, together with the applicable certificates and disclosures, forms an integral part of this Annual Report.

COMPLIANCE WITH SECRETARIAL STANDARDS (SS)

During the period under review, the Company has complied with the provisions of SS-1 and SS-2 with respect to Meeting of Board of Directors and General Meetings respectively.

COST RECORDS

The maintenance of cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 is not required by the Company.

INTERNAL CONTROL SYSTEMS

The Company has an adequate internal control system commensurate with the size, scale and complexity of its operations. The internal financial controls are designed to ensure orderly and efficient conduct of the business, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records and timely preparation of reliable financial information.

The Board is of the opinion that the internal financial controls are adequate and were operating effectively during the financial year under review.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ('POSH Act') and the Rules made thereunder, the Company has constituted an Internal Committee for providing a mechanism for redressal of complaints relating to sexual harassment at the workplace.

During the financial year under review, the Company complied with the applicable provisions of the POSH Act and the Rules made thereunder.

a.	Number of complaints of Sexual Harassment received in the Year	0
b.	Number of Complaints disposed off during the year	0
c.	Number of cases pending for more than ninety days	0



Classic Leasing & Finance Ltd.

PARTICULARS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

There is no application made or any proceeding pending under Insolvency and Bankruptcy Code, 2016 during the year under review.

DISCLOSURE WITH RESPECT TO VALUATION

During the year under review there was no instance of one-time settlement with any Bank or Financial Institution. Accordingly, disclosure relating to the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof, is not applicable to the Company.

MATERNITY BENEFIT

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

ACKNOWLEDGEMENT

The Board of Directors of your company wishes to express sincere gratitude for the cooperation, support and guidance provided from time to time by the Government, statutory auditors, business associates, consultants and look forward to their continued co-operation in the years to come. The Directors of your Company place on record the appreciation for the dedicated and sincere services rendered by the employees at all levels.

For and on behalf of the Board of Directors
Classic Leasing & Finance Ltd.

For Classic Leasing & Finance Limited

Director/Authorised Signatory

Chandra Shekhar Sony
Managing Director
DIN: 06431942

For Classic Leasing & Finance Limited

Director/Authorised Signatory

Kusum Kochar
Director
DIN: 08940881

Date: 13th August, 2026
Place: Kolkata



Form No. MR-3

Secretarial Audit Report

(For the Financial year ended 31st March, 2026)

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
M/s Classic Leasing & Finance Ltd.
16A, Everest House
46C, J. L. Nehru Road,
Kolkata-700071

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Classic Leasing & Finance Ltd.** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

The Company's Management is responsible for preparation and maintenance of secretarial and other records and for devising proper systems to ensure compliance with the provisions of applicable laws and regulations.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended as on 31st March, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended as on 31st March, 2026, to the extent applicable, according to the provisions of:

- a) The Companies Act, 2013 (the Act) and the Rules made thereunder;
- b) The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the rules made thereunder;
- c) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- d) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- e) Reserve Bank of India Act, 1934



- f) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') or by SEBI, to the extent applicable to the Company:-
- a. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - b. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - c. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and 2018;
 - e. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 - **Not applicable as the Company has not issued any shares to its Employees during the financial year under review;**
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993- **Not Applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the financial year under review;**
 - g. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - **Not applicable as the Company has not issued any debt securities during the financial year under review;**
 - h. The Securities & Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021: **Not applicable as the Company has not delisted its equity shares during the financial year under review;**
 - i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998- **Not applicable**

I have also examined compliance with the applicable clauses of the Secretarial Standards i.e., Secretarial Standard-I and II issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc except the following:

- *The Company has not appointed Internal Auditors of the Company as required under Companies Act, 2013.*

I further report that the Company at its Board Meeting held on 22nd August, 2025, decided to issue 92,50,000 equity shares of Rs. 10/- each on preferential issue basis, to persons belonging to promoter and non-promoter category which was approved at the Annual General Meeting held on 23rd September, 2025 by the Members of the Company. Further as on 15th December, 2025, it was informed that the preferential issue price that was decided earlier at Rs. 10/- per share has been revised to Rs.



11.50/- per share as per addendum to the Valuation Report dated 12th December, 2025 from Registered Valuer (original valuation report dated 22nd August, 2025), which was obtained after excluding the negative NAV from the valuation computation and the same is also higher than the revised fair value which is in compliance with applicable SEBI Regulations.

Further at the Board Meeting held on 9th January, 2026, 92,50,000 equity shares of Rs. 10/- each was allotted by way of preferential issue on private placement basis at a price of Rs. 11.50/- per share. The Company received in-principle approval has been received from BSE Limited on 29th December, 2025. The Company subsequently obtained the requisite listing and trading approval from BSE Limited for the aforesaid Equity Shares. The in-principle approval/listing and trading approval from The Calcutta Stock Exchange Limited is pending as on the date of this Report.

Further the Board at their Meeting held on 30th March, 2026, the following took place:

- Mrs. Minu Datta (DIN: 07183300) tendered her resignation from the post of Non-Executive Independent Director of the Company w.e.f. close of working hours on 30th March, 2026.
- Mr. Mukesh Kumar Shaw (DIN: 08469938) was appointed as Additional Non-Executive Independent Director of the Company w.e.f. 30th March, 2026 and his appointment was regularized at Extra-Ordinary General Meeting held on 27th June, 2026.
- Mr. Abhishek Mussadi (DIN: 02632924) was appointed as Additional Non-Executive Independent Director of the Company w.e.f. 30th March, 2026 and his appointment was regularized at Extra-Ordinary General Meeting held on 27th June, 2026.
- Mrs. Kusum Kochar (DIN: 08940881) was appointed as Additional Non-Executive Director of the Company w.e.f. 30th March, 2026 and her appointment was regularized at Extra-Ordinary General Meeting held on 27th June, 2026.
- The Board on applicability of Corporate Governance provisions, further constituted the Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee.

In respect of other laws specifically applicable to the Company. I, have relied in information/records produced by the Company during the course of my audit and the reporting is limited to that extent.

I further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Director, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were generally sent at least seven days in advance, and a system exists for seeking and



TWINKLE AGARWAL

PRACTISING COMPANY SECRETARY

obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. As per the minutes of the meetings duly recorded and signed by the Chairman the decisions of the Board were unanimous and no dissenting views have been recorded.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the Audit Period, the Company has not undertaken any specific events / actions that can have a bearing on the Company's compliance responsibility in pursuance of the above referred Laws, Rules, Regulations, Guidelines, Standards, etc.

For Twinkle Agarwal
Company Secretary in Practise

Twinkle Agarwal

Twinkle Agarwal
Membership No. 52868(A)
COP: 25605



UDIN: A052868H001130890

Peer Re ICSI Peer Review No: 6139/2024

Date: 13.08.2026

Place: Kolkata

Note: This Report is to be read with our letter of even date which is annexed as Annexure -A and forms an integral part of this report.



TWINKLE AGARWAL

PRACTISING COMPANY SECRETARY

Annexure 'A'

To,
The Members,
M/s Classic Leasing & Finance Ltd.
16A, Everest House
46C, J. L. Nehru Road,
Kolkata-700071

My Report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on audit;
2. I have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion;
3. I have not verified the correctness and appropriateness of financial records and books of account of the Company;
4. Wherever required, I have obtained Management Representation about the compliance of Laws, Rules and Regulations and happening of events etc.;
5. The compliance of the provisions of corporate and other applicable Laws, Rules, Regulations, Standards etc. is the responsibility of management. My examination was limited to the verification of procedures on test basis;
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Twinkle Agarwal
Company Secretary in Practise

Twinkle Agarwal

Twinkle Agarwal
Membership No. 52868(A)
COP: 25605



UDIN: A052868H001130890
Peer Re ICSI Peer Review No: 6139/2024

Date: 13.08.2026
Place: Kolkata



Classic Leasing & Finance Ltd.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

INTRODUCTION

The management discussion and analysis (MD&A) section is a narrative report in a company's financial statement, offering insights into the strategies and future outlook of the business. It mainly comprises of the statements which, inter-alia, involve predictions based on perceptions and may, therefore, be prone to uncertainties. It is the sum total of the Company's expectations, beliefs, estimates and projections which are forward looking within the meaning of applicable laws and regulations. The actual results could differ materially from those expressed herein specifically or impliedly.

INDUSTRY TREND AND DEVELOPMENT

Non-Banking Financial Companies (NBFCs), particularly leasing and finance companies, complement the banking system by catering to niche customer segments and addressing financing requirements that may not be adequately served by traditional banks.

During the financial year, the Indian economy demonstrated resilience despite global economic uncertainties, geopolitical tensions, inflationary pressures, and fluctuating interest rates. Stable macroeconomic fundamentals, increasing infrastructure investment, digital financial inclusion, and supportive regulatory measures have contributed to sustained demand for credit.

The leasing and finance industry continues to witness transformation driven by technology adoption, improved risk management practices, digital lending platforms, and increased regulatory oversight by the Reserve Bank of India (RBI). Companies operating in this sector are increasingly focusing on operational efficiency, portfolio quality, prudent lending practices, and customer-centric financial solutions. During FY 2025-26, the Company continued to focus primarily on its lending and financing activities, with emphasis on prudent deployment of funds, credit appraisal, recovery and portfolio quality.

OPPORTUNITIES AND THREATS

The Company sees opportunities in the growing demand for structured and customised financing solutions, equipment financing and leasing, increased credit penetration in semi-urban and rural markets, and the use of technology and data analytics for improved credit assessment and monitoring.

The Company also faces challenges including competition from banks, fintech companies and other NBFCs, changes in regulatory requirements, fluctuations in borrowing costs and credit risk arising from borrower defaults. Management remains focused on a cautious and growth-oriented approach while maintaining appropriate risk controls.

OUTLOOK

Despite geopolitical unrest across the globe, India continues to be one of the fastest-growing major economies. Continued infrastructure spending, expanding manufacturing activities, increased consumption, and government support for financial inclusion are expected to sustain demand for financial services.

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Classic Leasing & Finance Ltd.

The Company intends to strengthen its lending portfolio through disciplined credit appraisal, improved recovery mechanisms, technology adoption and prudent risk management. Management remains cautiously optimistic about the Company's growth prospects while continuing to monitor economic, financial and regulatory risks.

RISK AND CONCERN

The Company's performance is dependent on economic and fiscal policies, market interest rates, liquidity conditions, and the overall regulatory environment. Key risks include:

- Fierce competition from established players;
- Changes in RBI regulations governing NBFCs;
- Changes in monetary policy and borrowing costs;
- Economic slowdown affecting repayment capacity;
- Credit risk arising from borrower defaults; and
- Information Technology and Cybersecurity Risk associated with digital operations.

The Company has implemented appropriate risk management policies and internal control mechanisms to identify, monitor, and mitigate these risks. Continuous monitoring of the loan portfolio and regular review of credit exposures help maintain asset quality.

The Company also monitors contingent financial exposures, including corporate guarantees and other commitments disclosed in the financial statements. The Company evaluates such exposures on an ongoing basis and takes appropriate steps based on developments and the underlying circumstances.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has adequate internal control systems commensurate with its size, nature and scale of operations. The internal controls are designed to safeguard the Company's assets, ensure compliance with applicable laws and regulations, maintain accuracy and reliability of financial reporting, facilitate efficient conduct of business operations and prevent and detect errors and irregularities.

The effectiveness of the internal control systems is monitored by the Management through appropriate review and approval mechanisms, segregation of responsibilities and periodic review of financial and operational activities. The Management continues to strengthen the internal control framework commensurate with the growth and changing requirements of the business.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

During the financial year under review, the Company continued to focus on maintaining a healthy portfolio while ensuring prudent deployment of funds. The financial results for the year under review reflect a substantial improvement in profitability, with PAT increasing from Rs. 46.17 lakh in FY 2024-25 to Rs. 111.68 lakh in FY 2025-26. This growth was driven by disciplined cost management, prudent credit appraisal and improved recovery performance. The Company continues to maintain a healthy liquidity position to support future business expansion.

CIN : L65921WB1984PLC037347

Regd. Office : 11A, Allenby Road, 1st Floor, Kolkata - 700 020, Phone : 033-40036592
W : www.classicleasing.net, E : classicleasingfinance@gmail.com



Classic Leasing & Finance Ltd.

The Board remains focused on sustainable profitability through disciplined lending, effective cost management, and strengthening of the Company's financial position.

SEGMENT WISE OR PRODUCT WISE PERFORMANCE

The Company is primarily engaged in the business of leasing and financing activities. Accordingly, the business constitutes a single reportable segment in terms of the applicable Indian Accounting Standards. During the year, the Company continued to focus on prudent lending practices, maintaining asset quality, strengthening customer relationships, and improving operational efficiencies. The Company remained committed to ensuring balanced growth while maintaining adequate risk controls.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS

Human resources continue to be an important asset of the Company. The Company focuses on employee competence, professional conduct, integrity and productivity and seeks to provide an appropriate working environment for its employees. The Company also encourages skill development and continuous learning, as appropriate to the requirements of its business.

Industrial relations remained cordial throughout the year.

CAUTIONARY STATEMENT

Statements in this Management Discussion and Analysis Report describing the Company's objectives, projections, estimates, expectations or predictions may constitute "forward-looking statements" within the meaning of applicable laws and regulations. These statements are based on the Company's current expectations and assumptions and are subject to various risks and uncertainties. Actual results may differ materially from those expressed or implied in such forward-looking statements. The Company assumes no responsibility for any obligation to publicly update or revise such statements in light of subsequent developments, information or events, except as may be required under applicable laws and regulations.

For Classic Leasing & Finance Limited

Director/Authorised Signatory

Chandra Shekhar Sony

Managing Director

DIN: 06431942

For and on behalf of the Board of Directors

Classic Leasing & Finance Ltd.

For Classic Leasing & Finance Limited

Director/Authorised Signatory

Kusum Kochhar

Director

DIN: 08940881

Date: 13th August, 2026

Place: Kolkata

CIN : L65921WB1984PLC037347

Regd. Office : 11A, Allenby Road, 1st Floor, Kolkata - 700 020. Phone : 033-40036692

W : www.classicleasing.net, E : classicleasingfinance@gmail.com



CORPORATE GOVERNANCE REPORT

[Pursuant to Part C of Schedule V to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1. COMPANY'S GOVERNANCE PHILOSOPHY

The Company firmly believes that good Corporate Governance is the foundation of sustainable business growth and long-term value creation for all stakeholders. The Company is committed to conducting its business with integrity, fairness, transparency, accountability, and ethical standards while complying with all applicable laws, regulations, and best governance practices.

The Company's Corporate Governance framework is designed to ensure responsible management, effective oversight, protection of stakeholders' interests, and enhancement of shareholder value. The Board of Directors provides strategic direction and exercises independent judgment in the affairs of the Company while maintaining the highest standards of professionalism and corporate ethics.

The Company recognizes that strong governance practices contribute significantly to investor confidence and business sustainability. Accordingly, the Company has established appropriate systems and processes to ensure:

- Compliance with the provisions of the Companies Act, 2013 ("the Act"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and other applicable statutory and regulatory requirements.
- Transparency, fairness, and timely disclosure of material information to shareholders, investors, regulators, and other stakeholders.
- Effective risk management and internal control mechanisms to safeguard the Company's assets and ensure operational efficiency.
- Ethical business conduct through adherence to the Company's Code of Conduct, policies, and procedures.
- Accountability of the Board and the Management in achieving the Company's strategic objectives while maintaining high standards of governance.
- Protection of the interests of shareholders, customers, employees, lenders, business associates, and the community at large.

The Board has constituted various Committees, including the Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee. These Committees assist the Board in discharging its responsibilities effectively and ensure independent oversight over key governance matters. The Company is committed to continuously reviewing and strengthening its governance framework in line with evolving regulatory requirements and global best practices. The Board believes that adherence to sound Corporate Governance principles enhances stakeholder trust, improves operational excellence and contributes to the long-term sustainable growth of the Company.



Classic Leasing & Finance Ltd.

2. BOARD OF DIRECTORS ('BOARD')

Size and Composition -

As on 31st March, 2026, the Board comprised 5 (Five) Directors, consisting of 1 (One) Executive Director, 3 (Three) Non-Executive Independent Directors and 1 (One) Non-Executive Non-Independent Woman Director. The composition of the Board was in conformity with Regulation 17 of the SEBI Listing Regulations and the applicable provisions of the Companies Act, 2013.

The names and categories of the Directors on the Board, their attendance at Board Meetings held during the year and at the last Annual General Meeting (AGM) and the number of Directorships and Committee Chairmanships/Memberships held by them in other public limited companies during the Financial Year 2025-26 are given below:

Name of Director	Category	Attendance at last AGM held on 23 rd September, 2025	Directorship in other public companies ⁵	No. of Committee position held in other companies [#]	
				Chairperson	Member
Mr. Chandra Shekhar Sony(DIN: 06431942)	Executive Director (Managing Director)	Yes	0	0	0
Mrs. Kusum Kochar(DIN: 08940881)**	Non-Executive Non-Independent Director	NA	0	0	0
Mr. Prabir Ghosh (DIN: 03483127)	Non-Executive Independent Director	Yes	0	0	0
Mrs. Minu Datta (DIN: 07183300)*	Non-Executive Independent Director	Yes	0	0	0
Mr. Abhishek Mussadi (DIN: 02632924)**	Non-Executive Independent Director	NA	0	0	0
Mr. Mukesh Kumar Shaw(DIN: 08469938)**	Non-Executive Independent Director	NA	0	0	0

* Resigned w.e.f. 30th March, 2026

** Appointed w.e.f. 30th March, 2026

⁵ Excludes Private Companies, Foreign Companies and Companies registered under Section 8 of the Companies Act, 2013. All public Limited Companies whether listed or not have been considered in the aforementioned table.

[#] Includes only chairmanship/ membership of the Audit Committee and Stakeholders' Relationship Committee as per Regulation 26(1)(b) of the SEBI Listing Regulations.



Classic Leasing & Finance Ltd.

The Board comprises of eminent and accomplished individuals, offering a balanced mix of expertise in the Leasing & Finance Sector, Strategic Management and Finance. While it is recognized that not every Director will possess all the required competencies individually, the Board as a whole must reflect a comprehensive and balanced set of skills. This collective proficiency ensures that the interests of both, the stakeholders and the Company, are effectively safeguarded and promoted. The Board's strength is further enhanced by its diversity in terms of skills, gender and experience. This inclusive composition reflects a judicious balance of professionalism, competence, and deep sectoral knowledge—enabling the Board to provide robust leadership and informed oversight.

None of the Directors:

- held directorships in more than ten public companies;
- served as a Director or Independent Director in excess of the limits prescribed for listed entities;
- was a member of more than ten committees or acted as Chairperson of more than five committees across public companies.
- holds directorship in other listed entity.
- Hold any shares in the Company.
- Is related to any other Director on the Board.

Board Meetings -

The effectiveness of the Board is strengthened through regular and structured meetings that foster constructive dialogue, independent judgment and informed decision-making. During these meetings, the Board reviews the Company's strategic priorities, operational performance, financial position, governance practices and risk landscape, thereby ensuring alignment with the Company's vision and long-term growth aspirations.

Board meetings are convened by giving adequate notice and agenda papers to the Directors in advance. The time gap between two consecutive Board meetings has not exceeded 120 days. The Company Secretary, in consultation with the Board of Directors, prepares the agenda which is put-up for due consideration of Directors at the Board meeting(s). The agenda and related information are circulated in electronic form through their email, which is easily accessible to the Board members. The Board ensures that all relevant information is provided to directors before each meeting. The information as required under Part A of Schedule II to the SEBI Listing Regulations is also made available to the Board, wherever applicable, for their consideration. The Company adheres to the Secretarial Standard-I on the Board and Committee Meetings as prescribed by the Institute of Company Secretaries of India.

During the year 7 (Seven) number of Board Meetings were held on 29th May, 2025, 12th August, 2025, 22nd August, 2025, 13th November, 2025, 9th January 2026, 11th February 2026 and 30th March, 2026 respectively.

Attendance of Directors at the Board Meetings held during the Financial Year 2025-26:



Classic Leasing & Finance Ltd.

Name of the Directors	No. of meeting attended / total meeting held during the Financial Year 2025-26
Mr. Prabir Ghosh	7/7
Mr. Chandra Shekhar Sony	7/7
Mrs. Minu Datta*	7/7
Mr. Abhishek Mussadi**	0/7
Mrs. Kusum Kochar**	0/7
Mr. Mukesh Kumar Shaw**	0/7

* Resigned w.e.f. 30th March, 2026

** Appointed w.e.f. 30th March, 2026, hence, not entitled to attend any meeting.

Independent Directors -

Independent Directors are Non-Executive Directors as defined under Regulation 16(1)(b) of the SEBI Listing Regulations and Section 149(6) of the Companies Act, 2013 along with rules framed thereunder. In terms of Regulation 25(8) of the SEBI Listing Regulations, they have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties. Based on the declarations received from the Independent Directors, the Board of Directors has confirmed that they meet the criteria of independence as mentioned under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and that they are independent of the management. Further, the Independent Directors have included their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014. Further, none of the Independent Directors serve as Non-Independent Director of any company on the Board of which any of the Non-Independent Director is an Independent Director.

The Company also has a structured Familiarization framework for the Independent Directors. It takes due steps for familiarizing the Independent Directors with the Company's procedures and practices, by providing them the necessary documents, reports and internal policies. The familiarization program for Independent Directors is given on the website at <https://www.classicleasing.net/>.

As per Schedule IV of the Companies Act, 2013 and Regulation 25(3) of SEBI Listing Regulations, the Independent Directors shall hold at least one meeting in a financial year without the presence of Non-Independent Directors and Management representatives. During the financial year 2025-26, the Independent Directors met on 31st March, 2026.

The Independent Directors inter alia discuss the issues arising out of the Committee Meetings and Board discussions including reviewing the performance of Non-Independent Directors and Board as a whole; quality, quantity and timely flow of information between the Company Management and the Board that is necessary for the Board to effectively and efficiently perform its duties. The Independent Directors also have access to Statutory Auditors and the Management of the Company for discussions and questions, if any.



Classic Leasing & Finance Ltd.

3. AUDIT COMMITTEE

The broad terms of reference of the Audit Committee are as laid down under Section 177 of the Companies Act, 2013 and Regulation 18 of SEBI Listing Regulations.

Composition and Meetings -

As on 31st March, 2026, the Audit Committee comprises 3 (Three) Directors out of which 2 (Two) are Independent Directors and 1 (One) is Non-Executive Director. All the Members of the Committee are financially literate and have financial management expertise.

The Composition of the Audit Committee are as follows:

Sr. No.	Name	Designation	Attendance in the Meeting
1	Mr. Abhishek Mussadi*	Non-Executive Independent Director (Chairman)	0/4
2	Mr. Mukesh Kumar Shaw*	Non-Executive Independent Director (Member)	0/4
3	Mrs. Kusum Kochar*	Non-Executive Non-Independent Director (Member)	0/4
4	Mr. Chandra Shekhar Sony**	Executive Director	4/4
5	Mrs. Minu Datta**	Non-Executive Independent Director	4/4
6	Mr. Prabir Ghosh**	Non-Executive Independent Director	4/4

* Appointed w.e.f. 30th March, 2026, hence, not entitled to attend any meeting.

** Resigned w.e.f. 30th March, 2026

The Committee has met 4 (four) times during the year on 29th May, 2025, 12th August, 2025, 13th November, 2025 and 11th February, 2026 respectively. The gap between any 2 meetings did not exceed 120 days.

The Chairman of Audit Committee was present at the previous Annual General Meeting (AGM) held on 23rd September, 2025. The minutes of Audit Committee meetings are placed in the Board for noting.

Terms of Reference -

The terms of reference of the Audit Committee are in line with Regulation 18(3) read with Schedule II, Part - C of the SEBI Listing Regulations and Section 177 of the Companies Act, 2013 include the following:

- To oversee the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- To recommend the appointment, remuneration and terms of appointment of the Statutory Auditors, Cost Auditors and Internal Auditors of the Company;



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- Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- Reviewing, with the Management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - a) Matters required to be included in the Director's Responsibility Statement to be included in the Board's Report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013;
 - b) Changes, if any, in accounting policies and practices and reasons for the same.
 - c) Major accounting entries involving estimates based on the exercise of judgment by Management;
 - d) Significant adjustments made in the financial statements arising out of audit findings;
 - e) Compliance with listing and other legal requirements relating to financial statements;
 - f) Disclosure of any related party transactions;
 - g) Modified opinion(s) in the draft audit report, if any.
- To review with management, the quarterly financial statements before submission to the board for approval;
- Reviewing, with the Management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue or preferential issue or qualified institutions placement, and making appropriate recommendations to the Board to take steps in the matter;
- To review and monitor the Auditor's independence and performance and effectiveness of the Audit Process;
- Approval or any subsequent modification of transactions of the Company with related parties;
- Scrutiny of Inter-corporate loans and Investments;
- Valuation of undertakings or assets of the Company, wherever it is necessary;
- Evaluation of internal financial controls and risk management systems;
- Reviewing, with the management, performance of statutory auditors, adequacy of the internal control systems;
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post audit discussion to ascertain any area of concern;
- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- To review the functioning of the whistle blower mechanism;
- Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;



Classic Leasing & Finance Ltd.

- To review the utilization of loans and/ or advances from/ investment by the company to its subsidiary exceeding 100 crore or 10% of the asset size of the subsidiary, whichever is lower, including existing loans / advances / investments;
- To consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders;
- Carrying out any other function as is mentioned in the terms of reference of the audit committee.

Review of information by Audit Committee -

- To review the following:
 - a) management discussion and analysis of financial condition and results of operations;
 - b) management letters / letters of internal control weaknesses issued by the statutory auditors;
 - c) the appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.
 - d) statement of deviations:
 - quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
 - annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7).

The minutes of the meetings of the Audit Committee are placed before and noted by the Board. All the recommendations made by the Committee during the year under review were accepted by the Board.

The Board is responsible for providing strategic direction, overseeing the conduct of the Company's business, monitoring the performance of the management and ensuring that appropriate standards of corporate governance, internal controls and risk management are maintained.

The Audit Committee plays a pivotal role in assisting the Board in overseeing the integrity of the Company's financial reporting process, the effectiveness of internal financial controls, risk management framework, statutory audit process and compliance with applicable legal and regulatory requirements. The Chairperson of the Audit Committee serves as the primary point of interaction with the Statutory Auditors on matters relating to financial reporting, audit and governance.

4. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee plays a significant role in strengthening the Company's relationship with its shareholders and other security holders by ensuring prompt and effective resolution of their queries, grievances, and concerns. The Committee is entrusted with overseeing various matters relating to investor services, including transfer and transmission of securities, issue of



Classic Leasing & Finance Ltd.

duplicate share certificates, dematerialization and rematerialization of shares, and redressal of investor complaints.

Constituted in accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Committee focuses on enhancing investor satisfaction and safeguarding stakeholder interests through a transparent, responsive, and efficient grievance redressal mechanism. The Committee periodically reviews investor-related matters and monitors the effectiveness of the Company's investor service processes, thereby reinforcing the Company's commitment to good corporate governance and stakeholder engagement.

Composition and Meetings -

As at 31st March, 2026, the Stakeholders Relationship Committee is constituted as follows:

Sr. No.	Name	Designation	Attendance in the Meeting
1	Mr. Abhishek Mussadi	Non-Executive Independent Director (Chairperson)	1/1
2	Mr. Mukesh Kumar Shaw	Non-Executive Independent Director (Member)	1/1
3	Mrs. Kusum Kochar	Non-Executive Non Independent Director (Member)	1/1

The Committee met once on 31st March, 2026 during the period under review.

Terms of Reference -

The terms of reference and roles of the Stakeholders Relationship Committee as framed in line with provisions of SEBI Listing Regulations and Companies Act, 2013, includes the following:

- To resolve the grievances of the security holders of the Company including complaints related to transfer / transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new / duplicate certificates, general meetings etc.
- To review measures taken for effective exercise of voting rights by shareholders.
- To review adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent.
- To review of various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend / annual reports / statutory notices by the shareholders of the Company.
- Conduct a Shareholder Satisfaction Survey to judge the level of satisfaction amongst shareholders.
- Suggest and drive implementation of various investor friendly initiatives.



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- To carry out such other functions as may be specified by the Board from time to time or specified/provided under the Companies Act, 2013 or SEBI Listing Regulations or by any other regulatory authority.

Name, designation and address of the Compliance Officer -

Mr. Joyjit Das
Company Secretary
Classic Leasing & Finance Ltd.
11/A, Allenby Road, 1st Floor, A.J.C.Bose Road, Kolkata - 700020
Email: classicleasingnfinance@gmail.com
Contact: 033-2288 3104

In accordance with Regulation 6 of the SEBI Listing Regulations, the Board has appointed Mr. Joyjit Das, Company Secretary as the Compliance Officer.

Investor Complaints and Grievance Redressal -

The details of the shareholder's complaints received and redressed during the financial year ended 31st March, 2026 are provided below:

Opening Balance	Received during the Year	Resolved during the Year	Closing Balance
0	0	0	0

5. NOMINATION & REMUNERATION COMMITTEE

Composition and Meetings -

As at 31st March, 2026, the Nomination and Remuneration Committee is constituted as follows:

Sr. No.	Name	Designation	Attendance in the Meeting
1	Mr. Abhishek Mussadi	Non-Executive Independent Director (Chairperson)	1/1
2	Mr. Mukesh Kumar Shaw	Non-Executive Independent Director (Member)	1/1
3	Mrs. Kusum Kochar	Non-Executive Non Independent Director (Member)	1/1

The Committee met once on 31st March, 2026 during the period under review.

Terms of Reference -

The terms of reference of the Nomination and Remuneration Committee include:



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- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommended to the Board a policy, relating to the remuneration of the Directors, Key managerial Personnel and other employees;
- Formulation of criteria for evaluation of performance of independent directors and the board of directors;
- Identification of person who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down and recommended to the Board their appointment and removal;
- Devising a policy on Board diversity;
- Deciding whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;
- Recommend to the board, all remuneration, in whatever form, payable to senior management;
- Evaluating the balance of skills, knowledge and experience on the Board upon the appointment of an independent Director. Based on this evaluation, preparing a description of the role and capabilities required of an independent Director. The recommended candidate for the position of an independent Director should possess the identified capabilities. The Committee may utilize external agencies, consider candidates from diverse backgrounds, and take into account the time commitments of the candidates when identifying suitable candidates.

Annual evaluation by the Board -

In compliance with the provisions of the Companies Act, 2013, the Board of Directors has carried out an annual evaluation of its own performance, board committees and individual directors.

The evaluation framework for assessing the performance of Directors comprises of the following key areas:

- Attendance of Board Meetings;
- Quality of contribution to Board deliberations;
- Strategic perspectives or inputs regarding future growth of Company and its performance;
- Providing perspectives and feedback going beyond information provided by the management;
- Commitment to shareholder and other stakeholder interests.

The evaluation involves self-evaluation by the Board Members and subsequently assessment by the Board of Directors. A member of the Board does not participate in the discussion of his / her evaluation.

Remuneration of Directors -

Remuneration of Directors is based on various factors such as the size, global presence, economic & financial position of the Company and their participation in the Board/Committee meetings. Basis these factors and annual performance evaluation of the directors, remuneration payable to the Directors is recommended by Nomination and Remuneration Committee to the Board.



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The Company pays remuneration by way of salary, benefits, perquisites and allowances to its Managing Director and the Executive Director(s). Non-Executive Directors including Independent Directors are eligible for sitting fees not exceeding the limits prescribed under the Companies Act, 2013.

The Company has not granted any stock options to any of its Non-Executive Independent Directors. The Nomination and Remuneration policy may be referred to at the Company's official website at the web link <https://www.classicleasing.net/>

6. GENERAL BODY MEETINGS

Location and time where last three AGMs were held -

The details of the last three Annual General Meetings (AGMs) of the Company are as under:

Financial Year	Date and Time	Venue	No of Special Resolutions passed
2024-25	23 rd September, 2025 at 3:00 p.m.	11/A, Allenby Road, 1 st Floor, A.J.C. Bose Road, Kolkata-700020	a) Issue of Equity Shares on a Preferential Basis to entities belonging to Promoter and Non-Promoter Category. b) Approval of re-appointment of Mr. Chandra Shekhar Sony (DIN: 06431942) as the Managing Director of the Company.
2023-24	27 th September, 2024 at 11:00 a.m.	16A, Everest House 46C, J. L. Nehru Road Kolkata-700071	-
2022-23	22 nd September, 2023 at 11:00 a.m.	16A, Everest House 46C, J. L. Nehru Road Kolkata-700071	-

Extraordinary General Meeting -

During the year under review, the Company has not conducted any Extra-Ordinary General Meeting (EGM).

Postal Ballot -

No Special resolution was passed during the Financial Year 2025-26 through Postal Ballot. As on the date of this report, no Special Resolution is proposed to be passed through Postal Ballot.



Classic Leasing & Finance Ltd.

7. MEANS OF COMMUNICATION

The quarterly / annual financial results are normally published in "Financial Express" (English) and "Arthik Lipi" (Bengali). The financial results, shareholding pattern, Statutory Notices etc. were uploaded on the websites of the BSE Limited (BSE) at <https://www.bseindia.com/> and the Company at <https://www.classicleasing.net/>.

8. GENERAL SHAREHOLDERS' INFORMATION

- i. The particulars of the Annual General Meeting for the year ended 31st March, 2026 is as under:

Date of 43 rd Annual General Meeting	Venue	Time
Saturday, 19 th September, 2026	Registered Office at 11/A, Allenby Road, 1 st Floor, A.J.C. Bose Road, Kolkata - 700 020	11:00 AM

- ii. Financial Calendar: 1st April to 31st March

Our tentative calendar for declaration of results for the financial year 2026-27 are given below:

Financial Calendar	Period	Declaration of Results
1 st Quarter	April 1 to June 30	On or before 14 th August, 2026
2 nd Quarter	July 1 to September 30	On or before 14 th November, 2026
3 rd Quarter	October 1 to December 31	On or before 14 th February, 2027
Audited Financial Results	January 1 to March 31	On or before 30 th May, 2027

- iii. Dividend Payment Date: Not Applicable.

- iv. Listing on Stock Exchange: The Company's Shares are currently listed and traded on the following Stock Exchanges

Name of the Stock Exchange	Address	Stock Code / Symbol
BSE Limited (BSE)	Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	ISIN - INF949C01016 Symbol - CLFL Security code -540481
The Calcutta Stock Exchange Limited (CSE)	7, Lyons Range, Kolkata-700001	CSE Scrip Code: 13099

Listing Fees as applicable have been paid.

- v. Suspension of Securities of the Company from Stock Exchange: The securities of the Company are not suspended from trading on the stock exchange.



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- vi. **Registrars and Share Transfer Agents:** All matters pertaining to Share Transfers / Transmissions are being handled by M/s. R & D Infotech Private Limited, the Registrars and Share Transfer Agents.

Address: 15/C, Naresh Mitra Sarani Formerly Beltala Road, Kolkata - 700026

- vii. **Share Transfer System:** Transfer of shares in electronic form are processed and approved by NSDL/CDSL through their Depository Participant(s), without involvement of the Company.

A reconciliation of share capital, audited by Practicing Company Secretary (PCS) is submitted to the Stock Exchange on a quarterly basis in terms of Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018.

- viii. **Distribution of Shareholding:**

The shareholding distribution of equity shares as on 31st March, 2026 is given below:

Category Description	No of Shareholders	% To Total Shareholders	No of Shares	% To Total Shares
RES. IND.	1190	97.22%	992899	8.11%
DOM. COM.	22	1.80%	6552460	53.49%
N. R. I.	1	0.08%	41	0.00%
FOR. COM.	0	0.00%	0	0.00%
MUTU.FND.	0	0.00%	0	0.00%
FIN.INS	0	0.00%	0	0.00%
BANKS	0	0.00%	0	0.00%
PROMOTER	11	0.90%	4704800	38.41%
F. I. I.	0	0.00%	0	0.00%
OTHERS	0	0.00%	0	0.00%
TOTAL	1224	100.00%	12250200	100.00%

Categories of Shareholders as on 31st March, 2026:

Category	No of Shares held	% of shareholdings
Promoters' Holding	47,04,800	38.41
Non-Promoters' Holding	75,45,400	61.59
Total	1,22,50,200	100.00

- ix. **Dematerialization of Shareholding and Liquidity:** The equity shares of Classic Leasing & Finance Ltd are admitted for trading in dematerialized form with both the depositories, namely National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The Company has established connectivity with both depositories to facilitate seamless dematerialisation and trading of its equity shares.



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As on 31st March, 2026, 98.88% (1,21,13,272 Number of shares) of the Company's paid-up equity share capital comprising 1,22,50,200 Equity Shares, were held in dematerialized form.

- x. **Outstanding Global Depository Receipts (GDR) or American Depository Receipts (ADR) or warrants or any Convertible Instruments, conversion date and likely impact on equity:**

The Company has not issued any GDRs, ADRs, Warrants, or other convertible securities. Consequently, there were no outstanding convertible instruments as on 31st March, 2026, and no dilution of equity share capital is envisaged on this account.

- xi. **Commodity price risk or foreign exchange risk and hedging activities:**

The Company has no exposure to commodity price risk or commodity hedging risk.

- xii. **Address for Correspondence:**

Classic Leasing & Finance Ltd.

Registered Office Address: 11/A, Allenby Road, 1st Floor, A.J.C.Bose Road, Kolkata-700020

Email: classicleasingnfinance@gmail.com

Contact: 033-22883104 / 05

Website: <https://www.classicleasing.net/>

- xiii. **Credit Ratings:** During the year under review, the Company didn't availed any credit rating from any credit rating institution.

9. DISCLOSURES

a. Related Party Transactions:

All related party transactions entered into by the Company during the financial year were undertaken in the ordinary course of business and on an arm's length basis, in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

The Company has established a robust framework for reviewing, approving, and monitoring related party transactions to ensure transparency, fairness, and protection of stakeholders' interests. During the year under review, there were no materially significant related party transactions that could have had a potential conflict with the interests of the Company or its shareholders.

The Company has adopted a Policy on Related Party Transactions, which is available on its website at <https://www.classicleasing.net/>. The Policy sets out the process for identification, approval, and reporting of related party transactions in accordance with the applicable statutory and regulatory requirements.

Detailed disclosures relating to related party transactions, as required under the applicable accounting standards and regulatory provisions, form part of the Notes to the Financial Statements included in this Annual Report.



b. Compliance:

The Company has complied with the applicable requirements of the Stock Exchanges, SEBI and other statutory authorities in respect of matters relating to the capital markets during the financial year under review. There were no penalties or strictures imposed on the Company by any statutory or regulatory authority in respect of matters relating to the capital markets during the financial year under review.

c. Vigil Mechanism:

The Company is committed to conduct its business in accordance with applicable laws, rules and regulations. The Company promotes ethical behavior in its operations and has a Vigil mechanism which is overseen through the Audit Committee. This policy has been posted on the website of the Company.

d. Mandatory requirements:

The Company has complied with all the mandatory requirements specified in Regulations 17 to 27 and Regulation 46(2)(b) to (i) of the SEBI Listing Regulations, 2015.

e. Disclosure on discretionary requirements as specified in Part E of Schedule II of the SEBI Listing Regulations:

The status of compliance with the discretionary requirements as specified under Part E of Schedule II of the SEBI Listing Regulations, is set out below:

- **Shareholders' Rights**

The quarterly and annual financial results are disseminated to the Stock Exchanges and hosted on the Company's website, providing timely access to information for all stakeholders.

- **Modified opinion in Audit Report**

The Company's financial statements for the financial year ended 31st March, 2026 have been issued with an modified audit opinion by the Statutory Auditors.

f. Subsidiaries:

The Company does not have any subsidiary, hence, details with respect to date and place of incorporation and the name and date of appointment of the statutory auditors of such subsidiaries, are not applicable.

The Company has adopted Policy for determining 'material' subsidiaries which has been placed on the website of the Company at <https://www.classicleasing.net/>.

g. Funds raised through preferential allotment or qualified institutions placement:

During the year under review, the Company, pursuant to the applicable provisions of the Companies Act, 2013 and the rules made thereunder and the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, issued and allotted 92,50,000 Equity Shares of face value of Rs. 10/- each on a preferential basis to Promoters and Non-Promoters on 9th January, 2026, at an issue price of Rs. 11.50/- per Equity Share, including a premium of Rs. 1.50/- per Equity Share.



Classic Leasing & Finance Ltd.

h. Practicing Company Secretary's certificate on non-disqualification of Directors:

The Company has received a certificate from a Company Secretary in Practice certifying that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of Company by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such statutory authority.

i. Instances of not accepting any recommendation of the Committee by the Board:

All the recommendations of the various mandatory committees were accepted by the Board.

j. Fees to Statutory Auditors:

The total fees payable to the Statutory Auditor i.e., M/s. AgarwalKhetan&Co, Chartered Accountant, on a consolidated basis for all the services provided by them is Rs. 80 Thousand lakhs for the financial year 2025-2026.

k. Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company is committed to providing a safe, secure and inclusive work environment that promotes dignity, respect and equal opportunity for all employees. The Company has zero tolerance towards any form of sexual harassment and has adopted a policy on prevention, prohibition, and redressal of sexual harassment at the workplace in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act").

The details pertaining to complaints received and disposed of during the Financial Year 2025-26 are as under:

- number of complaints filed during the financial year - NIL.
- number of complaints disposed of during the financial year - N.A.
- number of complaints pending as on end of the financial year - NIL

l. Loans and Advances:

The Company has not given any loans and advances to firms/Companies in which directors are interested.

m. Accounting Standards:

The financial statements have been prepared in accordance with the applicable Accounting Standards and relevant provisions of the Companies Act, 2013 and related rules, as amended from time to time.

10. CODE OF CONDUCT

The Company has adopted a Code of Conduct applicable to all members of the Board of Directors and Senior Management Personnel, which embodies the principles of integrity, ethical conduct,



Classic Leasing & Finance Ltd.

transparency, and compliance with applicable laws and regulations. The Code of Conduct is posted on the website of the Company at <https://www.classicleasing.net/>.

All Directors and Senior Management Personnel have affirmed compliance with the Code of Conduct for the Financial Year ended 31st March, 2026. A declaration to this effect by the Managing Director forms part of this Report.

11. COMPLIANCE CERTIFICATE

As required under Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a certificate from the Practicing Company Secretary confirming compliance with the conditions of Corporate Governance by the Company forms part of this Annual Report.

For and on behalf of the Board of Directors

Classic Leasing & Finance Ltd.

For Classic Leasing & Finance Limited

For Classic Leasing & Finance Limited

Director/Authorised Signatory

Director/Authorised Signatory

Chandra Shekhar Sony

Kusum Kochar

Managing Director

Director

DIN: 06431942

DIN: 08940881

Date: 13th August, 2026

Place: Kolkata



Classic Leasing & Finance Ltd.

CERTIFICATE REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

Pursuant to Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that all the Members of the Board of Directors and Senior Management Personnel of Classic Leasing & Finance Ltd. have affirmed compliance with the Company's Code of Conduct for the Financial Year ended 31st March, 2026.

The Code of Conduct is designed to promote ethical business practices, integrity, transparency, and compliance with applicable laws and regulations and is applicable to all Directors and Senior Management Personnel of the Company.

For and on behalf of the Board of Directors
Classic Leasing & Finance Ltd.

For Classic Leasing & Finance Limited

Director/Authorised Signatory
Chandra Shekhar Sony

Managing Director

DIN: 06431942

Place: Kolkata

Date: 13th August, 2026



Classic Leasing & Finance Ltd.

Certification by Managing Director and Chief Financial Officer

(Under Regulation 17(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015)

1. We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
 - a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - b) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
4. We have indicated to the auditors and the Audit committee:
 - a) significant changes in internal control over financial reporting during the year, if any;
 - b) significant changes in accounting policies during the year, if any, and that the same have been disclosed in the notes to the financial statements; and
 - c) instances of significant fraud, of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For and on behalf of the Board of Directors

Classic Leasing & Finance Ltd.

For Classic Leasing & Finance Limited

For Classic Leasing & Finance Limited

Director/Authorised Signatory

Chandra Shekhar Sony

Managing Director

(DIN: 06431942)

Director/Authorised Signatory

Suryaprakash

Chief Financial Officer

(PAN: CORPS6558G.)

Place: Kolkata

Date: 13th August, 2026

CIN :L65921WB1984PLC037347

Regd. Office : 11A, Allenby Road, 1st Floor, Kolkata - 700 020. Phone : 033-40036692

W : www.classicleasing.net, E : classicleasingnfinance@gmail.com.



TWINKLE AGARWAL

PRACTISING COMPANY SECRETARY

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
Classic Leasing & Finance Ltd.
11/A, Allenby Road, 1st Floor, A.J.C. Bose Road,
Kolkata-700020

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Classic Leasing & Finance Ltd. (CIN: L65921WB1984PLC037347) and having registered office at 11/A, Allenby Road, 1st Floor, A.J.C. Bose Road, Kolkata-700020 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	Chandra Shekhar Sony	06431942	31.07.2020
2.	Prabir Ghosh	03483127	14.02.2022
3.	Abhishek Mussadi	02632924	30.03.2026
4.	Mukesh Kumar Shaw	08469938	30.03.2026
5.	Kusum Kochar	08940881	30.03.2026

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Twinkle Agarwal
Company Secretary in Practice



Twinkle Agarwal

Twinkle Agarwal
Membership No: 52868(A)
C.P. No.: 25605
Peer Review No.: 6139/2024
UDIN: A052868H001131176

Place: Kolkata
Date: 13.08.2026

ADDRESS: 4/E, PRAFULLA SARKAR STREET, 2ND FLOOR, KOLKATA-700071
PHONE NUMBER: (91) 8981126828/6290597627
EMAIL ID: CONTACT.C3CONSULTING@GMAIL.COM



TWINKLE AGARWAL

PRACTISING COMPANY SECRETARY

Certificate to the Members of Classic Leasing & Finance Ltd. on the conditions of Corporate Governance for the year ended 31st March, 2026

To,
The Members,
Classic Leasing & Finance Ltd.
11/A, Allenby Road, 1st Floor, A.J.C. Bose Road,
Kolkata-700020

I have examined the compliance of conditions of Corporate Governance by Classic Leasing & Finance Ltd. ('the Company') for the year ended **31st March 2026**, as stipulated in Regulation 17 to 27, 46(2) (b) to (i), Schedule II and V (paragraphs C, D and E) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended from time to time. I have obtained all the information and explanations which to the best of my knowledge and belief which is necessary for the purpose of certifications.

The compliance of conditions of Corporate Governance is the responsibility of the management. My examination was limited to procedures and implementations thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me, and the representations made by the directors and the management, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Regulations.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Twinkle Agarwal
Company Secretary in Practice

Twinkle Agarwal

Twinkle Agarwal
Membership No. 52868(A)
COP: 25605



UDIN: A052868H001130934
Peer Re ICSI Peer Review No: 6139/2024

Date: 13.08.2026
Place: Kolkata

ADDRESS: 4/E, PRAFULLA SARKAR STREET, 2ND FLOOR, KOLKATA-700071
PHONE NUMBER: (91) 8981126828/6290597627
EMAIL ID: CONTACT.C3CONSULTING@GMAIL.COM



INDEPENDENT AUDITORS' REPORT

To
The Members of
Classic Leasing & Finance Limited

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Classic Leasing & Finance Limited ('the Company'), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss for the year ended on that date, the Cash Flow Statement for the year ended on that date, the Statement of Changes in Equity and Notes to the Financial Statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for effects of the matters described in the *Basic for Qualified Opinion* paragraph, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2026, its Profit for the year ended on that date, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basic for Qualified Opinion

1. The company has prepared accounts under "Ind AS" during the year under audit but in absence of relevant information of the investee company we are unable to quantify the figures so as to measure the fair value of investments.
2. The company has not provided for the contingent liability to the tune of Rs.316.31 cr. for corporate guarantee given for M/s Kolinor Steel Private Limited which is Under CIRP process.
3. In respect of matters specified in sub paragraph above, from the available information we are unable to express our opinion as to extend of their effect on the profit for the year ended and net assets as at 31.03.2026.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Apart from the matters described in the Basis for Qualified Opinion paragraph and Material Uncertainty related to going concern section, we have also determined the matters described below to be the key others audit matters to be communicated in our report.

Reporting of Investment at Fair Value as per IND AS- the Company could not determine the fair value of Investments as required under IND AS in absence of the complete data of the investee company.





Information other than the Standalone Financial Statements and Auditors' Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including the Annexures to the Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report such fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for error, as fraud may involve collusion, forgery, intentional omissions, misstatements, or the override of internal controls.





fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

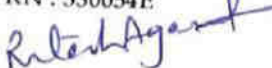
1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give, in the Annexure A, a statement on the matters specified in paragraph 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;





- c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts;
- d. In our opinion, the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement comply with the Ind AS specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. On the basis of the written representations received from the directors as on 31st March, 2026, and taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2026, from being appointed as a director in terms of section 164(2) of the Act;
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we attach herewith a report on the same in Annexure B.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Agarwal Khetan & Co.
Chartered Accountants
FRN : 330054E


(Ritesh Agarwal)
Partner
Membership No. 311866
UDIN : 26311866GMBPAH4657



Dated : 27th day of May, 2026.
Place : Kolkata



CLASSIC LEASING & FINANCE LIMITED

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- i. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.
- (B) The Company has maintained proper records showing full particulars of Intangible assets.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a years. In accordance with this programme, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) The company does not have immovable properties. Hence, the requirements under paragraph clause 3(i)(c) of the Order are not applicable to the Company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) (a) The Company does not hold any inventory as defined in Ind AS 2 inventories. Accordingly, reporting under clause 3(ii)(a) of the order is not applicable to the company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not have working capital limits, in aggregate, from banks on the basis of security of current assets. Hence, the requirements under paragraph 3(ii) (b) of the Order are not applicable to the Company.
- (iii) (a) According to the information explanation provided to us, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, the requirements under paragraph 3(iii)(a) and (e) of the Order are not applicable to the Company, as it is a NBFC company.
- (b) According to the information and explanations given to us and based on the audit procedure conducted by us, we are of the opinion that the terms and conditions of the loans given a





prima facie, not prejudicial to the interest of the Company.

- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records, as specified under Section 185 & 186 of the Companies Act, 2013. The Company has not given any loans, but has given corporate guarantee amounting to Rs.316.31 cr for Kohinoor Steel private Limited to consortium of banks led by RARE Assets Reconstruction Ltd and other members being Union Bank of India, Punjab National Bank and Indian Bank. The loan was originally sanctioned and disbursed by State bank of India, Oriental Bank of Commerce, Indian Overseas Bank, Indian Bank, Corporation Bank, Punjab National Bank. The same has not been provided in the books of accounts.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.
- (vii) (a) According to the information and explanation given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, goods and service tax (GST), Cess and other material statutory dues have been generally regularly deposited during the year by the Company with the appropriate authorities;
According to the information and explanations given to us, no undisputed amounts payable in respect of employees' state insurance, income-tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, goods and service tax (GST), Cess and other material statutory dues were in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, the following dues of income tax, sales tax, service tax, duty of customs, duty of excise and value added tax have not been deposited by the Company on account of disputes;

Name of the Statute	Nature of the dues	Amount (Rs)	Period to which amount relates	Forum where dispute is pending	Remarks if any
Nil	Nil	Nil	Nil	Nil	Nil





- (viii) According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.
- (ix) (a) According to the information and explanations given to us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Accordingly, clause 3(ix)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
- (c) According to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3(ix)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.
- (x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year the Company has made any preferential allotment 92,50,000 equity share of face value Rs.10 each at a premium of Rs.1.5 per share (i.e. at an issue price of Rs.11.50 per share) aggregating to Rs.10,63,75,000/- (Rupees Ten Crore Sixty Three Lacs Seventy Five Thousands Only.)

In Our Opinion and according to the information and explanations given to us, the company has complied with the requirement of Section 42 and Section 62 of the companies act, 2013 read with the companies (Prospectus and Allotment of Securities) Rules, 2014. The funds raised through the preferential allotment of shares have been utilized for the purpose for which it was raised.

- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined





Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standards.
- (xiv) In our opinion and according to the information and explanations given to us, the Company is not required to have an internal audit system as per provisions of the Companies Act, 2013. Accordingly, clause 3(xiv) of the Order is not applicable.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi)
 - (a) The Company is required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 and accordingly it is registered with the Reserve Bank of India.
 - (b) In our opinion, the Company has conducted Non-Banking Financial activities with valid Certificate of Registration (COR) from Reserve Bank of India Act, 1934.
 - (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
 - (d) According to the information and explanations provided to us during the course of audit, the Company is not a CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- (xvii) The Company has not incurred cash losses in the current but the company has incurred cash losses including investment losses in the immediately preceding financial year due to provision of Investment in equity share in M/s Kohinoor Paper & News Print Private Limited and M/s Kohinoor Pulp and Paper private Limited as the companies are under liquidation.
- (xviii) There has been no resignation of the statutory auditors during the year. Hence, the provisions stated in paragraph clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and

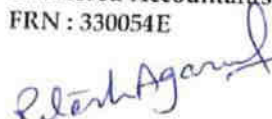




management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- (xxi) According to the information and explanations given to us by the management, the provisions of clause 3(xxi) of the Order is not applicable to the company.

For Agarwal Khetan & Co.
Chartered Accountants
FRN : 330054E


(Ritesh Agarwal)

Partner

Membership No. 311866

UDIN : 26311866GMBPAH4657



Dated : 27th day of May, 2026.

Place : Kolkata



CLASSIC LEASING & FINANCE LIMITED
ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

We have audited the internal financial controls over financial reporting of Classic Leasing & Finance Limited ("the Company") as of 31st March, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We have conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

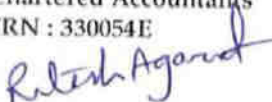
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Agarwal Khetan & Co.
Chartered Accountants
FRN : 330054E


(Ritesh Agarwal)

Partner

Membership No. 311866

UDIN : 26311866GMBPAH4657



Dated : 27th day of May, 2026.
Place : Kolkata

CLASSIC LEASING & FINANCE LIMITED

CIN NO. L65921WB1984PLC037347

11/A, Allenby Road, 1st Floor, A.J.C.Bose Road, Kolkata, West Bengal, India, 700020

BALANCE SHEET AS AT 31ST MARCH, 2026

Amount in Rs. in Lacs

Particulars	Notes	As at 31st March 2026	As at 31st March 2025
I. ASSETS			
1. Financial assets			
(a) Cash and cash equivalents	1	3.46	1.53
(b) Bank balances other than Cash and Cash Equivalents		-	-
(c) Derivative financial instruments		-	-
(d) Receivables			
(I) Trade receivables	2	-	-
(II) Other receivables		-	-
(e) Loans	3	1,365.02	434.22
(f) Investments	4	80.56	76.51
(g) Other financial assets	5	47.29	47.29
Total financial assets		1,496.32	559.54
2. Non-financial assets			
(a) Current tax assets (Net)	6	9.94	5.14
(b) Deferred tax assets (Net)	7	0.15	0.05
(c) Investment property		-	-
(d) Property, plant and equipment	8	2.44	3.12
(e) Other intangible assets		-	-
(f) Other non-financial assets	9	3.83	2.86
Total Non financial assets		16.37	11.18
Total Assets		1,512.69	570.72
II. LIABILITIES AND EQUITY			
LIABILITIES			
1. Financial liabilities			
(a) Payables			
(I) Trade payables			
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(II) Other payables			
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	10	1.23	1.47
(b) Debt securities		-	-
(c) Borrowings (other than debt securities)	11	747.80	981.25
(d) Deposits	12	6.25	6.25
(e) Lease liabilities		-	-
(f) Other financial liabilities		-	-
Total financial liabilities		755.28	988.97
2. Non-financial liabilities			
(a) Current tax liabilities (Net)		-	-
(b) Provisions		0.26	0.02
(c) Deferred tax liabilities (Net)		-	-
(d) Other non-financial liabilities		-	-
Total non -financial liabilities		0.26	0.02
Total liabilities		755.54	989.00
3. EQUITY			
(a) Equity share capital	13	1,225.02	300.02
(b) Other equity	14	(467.87)	(718.29)
Total equity		757.15	(418.27)
Total liabilities and equity		1,512.69	570.72

In terms of our report of even date annexed

For Agarwal Khetan & Co.
Chartered Accountants

FRN: 330054E

(Ritesh Agarwal)

Partner

Membership No. 311866

UDIN: 26311866GMBPAH4657

Place : Kolkata

Dated : The 27th day of May 2026.



For and on behalf of the Board

Chandra Shekhar Sony
Managing Director
DIN:06431942

Joyjit Das

Joyjit Das
Company Secretary
(AMZPD9229P)

Prabir Ghosh

Prabir Ghosh
Director
DIN:03483127

Suryaprakash

Suryaprakash
C F O
(CORP56558G)

CLASSIC LEASING & FINANCE LIMITED CIN NO. L65921WB1984PLC037347 11/A, Allenby Road, 1st Floor, A.J.C.Bose Road, Kolkata, West Bengal, India, 700020				
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2026				
Amount in Rs. in Laacs				
	Particulars	Notes	For the year ended 31.03.2026	For the year ended 31.03.2025
I.	Revenue from Operations			
	Interest Income	15	108.41	58.14
	Fees and commission income	16	3.10	8.58
	Net gain on fair value changes		-	-
	Profit on Sale of Investment	17	2.44	1.93
	Dividend Income	18	0.07	0.03
	Sale of Services		-	-
	Other Operating income	19	15.88	-
	Total Revenue from Operations		129.90	68.68
II.	Other Income	20	20.81	19.90
III.	Total Income		150.71	88.57
IV.	Expenses			
	Finance Costs	21	-	2.01
	Operating Exp		-	-
	Fees & Commission Expense		-	-
	Impairment on Financial Instruments		-	-
	Employee Benefit Expenses	22	7.54	9.14
	Depreciation & Amortisation	8	1.00	1.27
	Other Expenses	23	30.33	29.92
	Total Expenses		38.87	42.34
V.	Profit Before Exceptional Items and Tax		111.84	46.24
VI.	Exceptional Items		-	-
VII.	Profit Before Tax		111.84	46.24
VIII.	Tax Expense			
	-Earlier Years Tax		0.01	0.05
	-Current Tax		0.26	0.02
	-Deferred Tax(credit/charge)		(0.10)	(0.01)
	Total Tax Expense		0.16	0.07
IX.	Profit After Tax		111.68	46.17
X.	Other Comprehensive Income			
	<u>Items that will not be reclassified to profit or loss</u>			
	-Remeasurement gains(losses) on defined benefit plans		-	-
	- Tax impact on above		-	-
	-Changes in fair value or fair value through OCI (FVOCI) equity instruments		-	-
	-Tax impact on above		-	-
	<u>Items that will be reclassified to profit or loss</u>			
	-Changes in fair value of FVOCI debt securities		-	-
	-Tax impact on above		-	-
	-Cash flow hedge reserve		-	-
	-Tax impact on above		-	-
	Total other Comprehensive Income, net of tax		-	-
XI.	Total Comprehensive Income for the period		111.68	46.17
	Paid-up Equity Share Capital (Face Value of Rs. 10)		1,225.02	300.02
	Earning Per Share (Not annualised)			
	EPS - Basic	24	2.22	1.54
	EPS - Diluted		2.22	1.54

In terms of our report of even date annexed

For Agarwal Khetan & Co.
Chartered Accountants

FRN: 330054E

(Ritesh Agarwal)
Partner

Membership No. 311866

UDIN: 26311866GMBPAH4657

Place : Kolkata

Dated : The 27th day of May 2026.



For and on behalf of the Board

Chandra Shekhar Sony
Managing Director

DIN:06431942

Joyjit Das
Joyjit Das

Company Secretary
(ANZPD9229P)

Prabir Ghosh
Director

DIN:03483127

Satyaprasad
Satyaprasad

CFO
(CORPS6558G)

CLASSIC LEASING & FINANCE LIMITED

CIN NO. L65921WB1984PLC037347

11/A, Allenby Road, 1st Floor, A.J.C.Bose Road, Kolkata, West Bengal, India, 700020

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2026

Amount in Rs. in Laacs

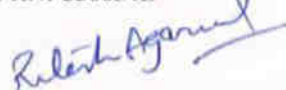
Particulars	2025-26	2024-25
A. Cash Flow from Operating Activities		
Profit Before Tax	111.84	46.24
Adjustments for :		
Depreciation and Amortization Expense	1.00	1.27
Finance Costs	-	2.01
Loss / (Profit) on sale of Assets	-	-
Operating Profit Before Working Capital Changes	112.84	49.51
Movements in Working Capital :		
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in Trade Receivables	-	0.01
(Increase)/Decrease in Other Financial Assets	-	(10.23)
(Increase)/Decrease in Current Tax Assets (Net)	-	-
(Increase)/Decrease in Other Non- Financial Assets	(0.97)	(2.62)
Increase/(Decrease) in Deposits	-	(0.80)
(Increase) / Decrease in Advances & Other Receivables	-	-
Increase / (Decrease) in Other Liabilities	-	(0.01)
Increase / (Decrease) in Trade Payable	(0.24)	(3.71)
Cash Generated from / (used in) Operations	111.62	32.13
Direct Taxes Paid (net of refunds)	4.83	2.53
Net Cash flow from / (used in) Operating Activities	106.79	29.60
B. Cash Flow from Investing Activities		
Purchases of Fixed Assets / Capital work-in-progress	(0.31)	(2.40)
Loans and Advances Given	(930.80)	(196.26)
Proceeds from Sale of Investment	-	-
Investment in Mutual Fund	(4.04)	(1.93)
Net Cash from / (used in) Investing Activities	(935.16)	(200.58)
C. Cash Flow from Financing Activities		
Finance Cost	-	(2.01)
Issue of Share Capital	1,063.75	-
Long Term Loans & Advances	-	-
Increase / (Decrease) in Borrowings	(233.45)	171.20
Net Cash from / (used in) Financing Activities	830.30	169.19
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	1.93	(1.78)
Cash and Cash Equivalents at beginning of the year	1.53	3.31
Cash and Cash Equivalents at end of the year	3.46	1.53
Significant Accounting Policies		
Notes forming part of the Financial Statements		

In terms of our report of even date annexed

For Agarwal Khetan & Co.

Chartered Accountants

FRN: 330054E



(Ritesh Agarwal)

Partner

Membership No. 311866

UDIN: 26311866GMBPAH4657

Place : Kolkata

Dated : The 27th day of May 2026.



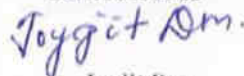
For and on behalf of the Board



Chandra Shekhar Sony

Managing Director

DIN:06431942



Joyjit Das

Company Secretary

(AMZPD9229P)



Prabir Ghosh

Director

DIN:03483127



Suryaprakash

CFO

(CORPS6558G)

CLASSIC LEASING & FINANCE LIMITED

CIN NO. L65921WB1984PLC037347

11/A, Allenby Road, 1st Floor, A.J.C.Bose Road, Kolkata, West Bengal, India, 700020

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2026

A. EQUITY SHARE CAPITAL				Amount (Rs. in Lakhs)
Balance at the beginning of the current reporting period i.e 1st April 2025				300.02
Changes in Equity Share Capital due to prior period errors				-
Restated Balance at the beginning of the current reporting period i.e 1st April 2025				300.02
Changes in Equity Share Capital during the current year				925.00
Balance at the end of the current reporting period i.e 31st March 2026				1,225.02
Balance at the beginning of the current reporting period i.e 1st April 2024				300.02
Changes in Equity Share Capital due to prior period errors				-
Restated Balance at the beginning of the previous reporting period i.e 1st April 2024				300.02
Changes in Equity Share Capital during the current year				-
Balance at the end of the previous reporting period i.e 31st March 2025				300.02
B. OTHER EQUITY		Reserve & Surplus		Total
	Statutory Reserve	Securities Premium	Surplus in the Statement of Profit and Loss	
Balance at the beginning of the current reporting period i.e 1st April 2025	14.59	-	(732.88)	(718.29)
Profit/(Loss) for the year	22.34	-	89.34	111.68
Other Comprehensive Income for the year	-	-	-	-
Payment of Dividends	-	-	-	-
Addition/Issued During the Year	-	138.75	-	138.75
Transfer to/ (from) Retained Earnings	-	-	-	-
Balance at the end of the current reporting period i.e 31st March 2026	36.93	138.75	(643.54)	(467.87)
	Statutory Reserve	Securities Premium	Surplus in the Statement of Profit and Loss	Total
Balance at the beginning of the current reporting period i.e 1st April 2024	5.35	-	(769.78)	(764.42)
Profit/(Loss) for the year	9.24	-	36.89	46.13
Other Comprehensive Income for the year	-	-	-	-
Payment of Dividends	-	-	-	-
Transfer to/ (from) Retained Earnings	-	-	-	-
Balance at the end of the current reporting period i.e 31st March 2025	14.59	-	(732.88)	(718.29)

In terms of our report of even date annexed

For Agarwal Khetan & Co.

Chartered Accountants

FRN: 330054E

(Ritesh Agarwal)

Partner

Membership No. 311866

UDIN: 26311866GMBPAH4657

Place : Kolkata

Dated : The 27th day of May 2026.



For and on behalf of the Board

[Signature]

Chandra Shekhar Sony
Managing Director

DIN:06431942

[Signature]

Joyjit Das

Company Secretary
(AMZPD9229P)

[Signature]

Prabir Ghosh
Director

DIN:03483127

[Signature]

Suryaprakash
CFO
(CORPS6558G)

CLASSIC LEASING & FINANCE LIMITED

CIN NO. L65921WB1984PLC037347

11/A, Allenby Road, 1st Floor, A.J.C.Bose Road, Kolkata, West Bengal, India, 700020

SIGNIFICANT ACCOUNTING POLICIES

1 Company Overview

Classic Leasing & Finance Limited (the "Company") is engaged primarily in leasing and financing activities. The Company is a public limited company and its shares are listed on the Bombay Stock Exchange (BSE). The Company is registered under the provision of the Companies Act 1956. The registered office of the Company is located at 16A, Everest House, 46C J.L.Nehru Road, Kolkata-700071, West Bengal.

2 Basis of preparation

a) Statement of Compliance

These financial statements are prepared in accordance with the provisions of the Companies Act, 2013 ('Act') (to the extent notified) and Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing standard requires a change in the accounting policy thereto in use.

b) Functional and presentation currency

The financial statements are presented in Indian Rupees (Rs. in Laacs) which is Company's presentation currency. The functional currency of the Company is also Indian Rupees ('Rs').

c) Basis of measurement

The financial statements have been prepared on historical cost convention on the accrual basis, except certain financial assets and financial liabilities have been measured at fair value.

Fair value is the price that would be received on the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date under current market conditions, regardless of whether that price is directly observable or estimated using another valuation technique. In determining the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

d) Use of judgments and estimates

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively.

Critical accounting judgements and key sources of estimation uncertainty: Key assumptions-

(i) Useful lives of Property, plant and equipment:

The Company uses its technical expertise along with historical and industry trends for determining the economic life of an asset/component of an asset. The useful lives are reviewed by management periodically and revised, if appropriate. In case of a revision, the unamortised depreciable amount is charged over the remaining useful life of the assets.

(ii) Fair value measurement of financial instruments:

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using certain valuation techniques. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility.

(iii) Recognition and measurement of provisions and contingencies:

The certain key assumptions about the likelihood and magnitude of an outflow of resources. Provision is towards known contractual obligation, litigation cases and pending assessments in respect of taxes, duties and other levies, if any, in respect of which management believes that there are present obligations and the settlement of such obligations are expected to result in outflow of resources, to the extent provided for.



e) Measurement of fair values

A number of the Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

The Company has an established control framework with respect to the measurement of fair values.

The management regularly reviews significant unobservable inputs and valuation adjustments.

Stock in Trade(Quoted and Unquoted Shares)

Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

3 Significant accounting policies

a) Operating Cycle

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013 and Ind AS 1 – Presentation of Financial Statements based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents.

b) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

i. Financial Assets

Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Trade receivables are initially measured at transaction price. Regular way purchase and sale of financial assets are accounted for at trade date.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in three categories:

- Amortised cost
- Fair value through other comprehensive income (FVTOCI)
- Fair value through profit or loss (FVTPL)

Financial assets at amortised cost

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

The effective interest rate (EIR) amortisation is included in finance income in the profit or loss.

Financial assets at FVTOCI

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at FVTPL

A financial asset which is not classified in any of the above categories are measured at FVTPL.

Financial assets included within the FVTPL category are measured at fair value with all changes recognised in the Statement of Profit & Loss.



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Other equity investments

All other equity investments are measured at fair value, with value changes recognised in Statement of Profit and Loss, except for those equity investments for which the Company has elected to present the value changes in 'Other Comprehensive Income'.

Derecognition

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109.

ii. Financial liability

Initial recognition and measurement

Financial liabilities are initially recognised at fair value plus any transaction cost that are attributable to the acquisition of the financial liabilities except financial liabilities at fair value through profit or loss which are initially measured at fair value.

Subsequent measurement

For purposes of subsequent measurement, financial liabilities are classified in following categories:

- Financial liabilities through profit or loss (FVTPL)
- Financial liabilities at amortised cost

Financial liabilities through FVTPL

A financial liability is classified as at FVTPL if it is classified as held-for-trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss.

Financial liabilities at amortised cost

Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and any gain or loss on derecognition are recognised in profit or loss.

Interest bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximates fair value due to the short maturity of these instruments.

Derecognition

A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

iii. Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

c) Property, Plant and Equipment

i. Recognition and measurement

Items of property, plant and equipment are measured at cost, which includes capitalised borrowing costs, less accumulated depreciation and accumulated impairment losses, if any. The cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located. Borrowing costs directly attributable to the acquisition or construction of those qualifying property, plant and equipment, which necessarily take a substantial period of time to get ready for their intended use, are capitalised.

Assets retired from active use and held for disposal are stated at the lower of their net book value and net realisable value and shown under 'Other current assets'.

A fixed asset is eliminated from the financial statements on disposal or when no further benefit is expected from its use and disposal. Any gain or loss on disposal of an item of property, plant and equipment is recognised in profit or loss.



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ii. Transition to Ind AS

On transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as at 1st April, 2019, measured as per the previous GAAP, and use that carrying value as the deemed cost of such property, plant and equipment.

iii. Subsequent expenditure

Subsequent expenditure is capitalized only when it is probable that the future economic benefits associated with the expenditure will flow to the Company. Ongoing repairs and maintenance are expensed as incurred.

iv. Depreciation and amortisation

Depreciation and amortisation for the year is recognised in the Statement of Profit and Loss.

Depreciation on Property, Plant and Equipment are provided on written down value method over the useful lives of assets, at the rates and in the manner specified in Part C of Schedule II of the Act.

Freehold land is not depreciated.

Depreciation methods, useful lives and residual values are reviewed at each financial year end and adjusted as appropriate.

d) Intangible Assets

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and any accumulated impairment losses. Amortisation is recognised on a written down value basis over their estimated useful lives. An intangible asset is derecognised on disposal, or when no future economic benefits are expected from use or disposal. Estimated useful life of the Computer Software is 5 years.

e) Inventories

Inventories are valued at the lower of cost or net realizable value. Cost includes purchase price, duties, transport & handling costs and other costs directly attributable to the acquisition and bringing the inventories to their present location and condition.

The basis of determination of cost remains as follows:

- a) Raw material, Packing Material; Moving Weighted Average Basis.
- b) Stores & spares: at standard cost which approximates the cost.
- c) Work-in-progress: Cost of input plus overhead upto the stage of completion.
- d) Finished Goods: Cost of input plus appropriate overhead.

f) Impairment

i. Impairment of financial instruments: financial assets

Expected credit losses are recognized for all financial assets subsequent to initial recognition other than financial assets in FVTPL category.

For financial assets other than trade receivables, as per Ind AS 109, the Company recognises 12 month expected credit losses for all originated or acquired financial assets if at the reporting date the credit risk of the financial asset has not increased significantly since its initial recognition. The expected credit losses are measured as lifetime expected credit losses if the credit risk on financial asset increases significantly since its initial recognition. The Company's trade receivables do not contain significant financing component and loss allowance on trade receivables is measured at an amount equal to life time expected losses i.e. expected cash shortfall.

ii. Impairment of non-financial assets

The Company's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. For impairment testing, assets that do not generate independent cash inflows are grouped together into cash-generating units (CGUs). Each CGU represents the smallest Company of assets that generates cash inflows that are largely independent of the cash inflows of other assets or CGUs. If any such indication exists the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any. When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the CGU to which the asset belongs.

g) Investments

Investments are valued at amortised cost since they are held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.



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h) Employee Benefits

i. Short-term employee benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

ii. Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which the Company makes specified monthly contributions towards Provident Fund. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

iii. Defined benefit plans

The Company pays gratuity to the employees whoever has completed five years of service with the Company at the time of resignation. The gratuity is paid @15 days salary for every completed year of service as per the Payment of Gratuity Act 1972.

i) Provisions (other than for employee benefits)

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

j) Recognition

Sales are measured at the fair value of consideration received or receivable. Sales recognized is net of Goods and Service tax, intermediary sales, rebates other indirect taxes and discount.

k) Leases

Leases of property, plant and equipment that transfer to the Company substantially all the risks and rewards of ownership are classified as finance leases. The leased assets are measured initially at an amount equal to the lower of their fair value and the present value of the minimum lease payments. The minimum lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised in the Statement of Profit and Loss.

l) Recognition of dividend income, interest income or expense

Interest income is recognised using the effective interest method. EIR is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, payment, extension, call and similar options) but does not consider the expected credit losses.

m) Income tax

Income tax expense comprises of current and deferred tax. Current tax and deferred tax is recognized in the statement of profit or loss except to the extent that it relates to a business combination, or items recognized directly in equity or in OCI.

i. Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance sheet date.

ii. Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period.

n) Earnings per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



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			Amount in Rs. in Laes	
			31st March 2026	31st March 2025
1 CASH AND BANK BALANCES				
Cash and Cash Equivalents:				
Balances with Banks			2.75	1.00
Cash in Hand			0.71	0.53
			3.46	1.53
2 TRADE RECEIVABLE			31st March 2026	31st March 2025
(At Amortised Cost)				
Unsecured, considered good				
From Directors			-	-
From Related Parties			-	-
From Others			-	-
			-	-
3 LOANS			31st March 2026	31st March 2025
(unsecured, considered good)				
Loans to related parties			-	-
Loans to others			1,365.02	434.22
			1,365.02	434.22
4 INVESTMENTS			31st March 2026	31st March 2025
	No. of shares	Amount	No. of shares	Amount
At amortised cost :				
(a) Equity Instruments				
(Quoted, Non-trade)				
M/s Alfa Transformer Limited.(F.V. Rs.10/-)	900	0.14	900	0.14
M/s Century Enka Limited(F.V. Rs.10/-)	50	0.11	50	0.11
M/s Uday Jewellery Industries Limited(F.V. Rs.10/-)	3,000	0.06	3,000	0.06
M/s Mefcom Capital Markets Limited(FV Rs.2/-)	12,000	1.20		
M/s Tata Steel Limited.(New F.V. Rs.1/-)(old FV Rs.10/-)	640	0.14	64	0.14
(Unquoted, Non-trade Investment)				
M/s Bothra Commotrade (P) Ltd.(F.V. Rs.10/-)	2,60,000	4.47	2,60,000	4.47
M/s Snowrise Commotrade (P) Ltd.(previously know as M/s Bothra	35,000	2.50	35,000	2.50
M/s Kohinoor Limes (P) Ltd.(F.V. Rs.10/-)	80,000	40.00	80,000	40.00
M/s Parasar Vyapaar (P) Ltd.(F.V. Rs.10/-)	22,000	1.41	22,000	1.41
M/s Pratham Motors (P) Ltd.(F.V. Rs.10/-)	20,000	1.10	20,000	1.10
M/s Rajmahal Credit Capital (P) Ltd.(F.V. Rs.10/-)	67,000	0.94	67,000	0.94
M/s Ridhi Credit Capital (P) Ltd.(F.V. Rs.10/-)	13,000	0.72	13,000	0.72
M/s Riki Properties (P) Ltd.(F.V. Rs.10/-)	9,000	0.50	9,000	0.50
M/s Sankalp Motors (P) Ltd.(F.V. Rs.10/-)	20,000	1.10	20,000	1.10
M/s Satyavama Commotrade (P) Ltd.(F.V. Rs.10/-)	25,800	1.42	25,800	1.42
	5,68,390	55.79	5,55,814	54.59
(b) Investments in Mutual Funds :				
Units of Invesco India Focused Equity Fund	1,31,066.450	16.17	1,47,066	18.15
Invesco India Mid Cap Fund	684.000	3.78	684	3.78
Invesco India Mid Cap Fund- Regular Plan Growth	2,405.694	4.42	-	-
Franklin Build India Gr	279.334	0.40		
	1,34,435.48	24.77	1,47,750.45	21.93
Total Investment	7,02,825	80.56	7,03,564	76.51
1 NAV of Mutual Funds as on 31.03.2026 is Rs. 37,97,151.04/- 2 No provision has been made for diminution in the value of Investments as the Management is of the view that such diminution is temporary in nature. 3 Market value of quoted Company as on 31.03.2026 is Rs. 6,42,454.00/- and 31.03.2025 is Rs. 5,26,905.18/- 4 Market value of shares of unquoted Company is Rs. 54.14 Laes which is carried forward from previous years as these are unquoted shares and fair market value of these shares are not available with us.				



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	Amount in Rs. in Lacs	
	31st March 2026	31st March 2025
5 OTHER FINANCIAL ASSETS		
(Unsecured, considered good)		
(At Amortised Cost)		
a) Security Deposits		
To others	20.00	20.00
b) Others		
Inventories in Shares	17.05	17.05
BSE Receivable	10.23	10.23
	47.29	47.29
6 CURRENT TAX ASSETS (NET)	31st March 2026	31st March 2025
Balance with Income Tax Authorities	9.94	5.14
	9.94	5.14
7 DEFERRED TAX ASSETS/(LIABILITIES) (net)	31st March 2026	31st March 2025
Unsecured, considered good		
Deferred tax assets	0.15	0.05
Deferred tax liabilities	-	-
Deferred tax assets/(liabilities) (net)	0.15	0.05
9 OTHER NON-FINANCIAL ASSETS	31st March 2026	31st March 2025
(Others Advances)		
Dividened Receivable	0.03	0.03
Advance Paid	2.00	-
GST Input Tax Credit	1.80	2.84
	3.83	2.86
10 PAYABLES	31st March 2026	31st March 2025
I. Trade Payables		
Total outstanding dues of creditors to micro enterprises & small enterprises	-	-
Total outstanding dues of creditor to other than micro enterprises & small enterprises	-	-
To Related Parties	-	-
To Others	-	-
II. Other Payables		
Security Deposit	-	-
TDS Payable	0.10	-
Payable to Employees	0.53	1.10
Payable for Expenses	0.61	0.38
	1.23	1.47
11 BORROWINGS (Other than debt securities)	31st March 2026	31st March 2025
(Unsecured, at amortised cost)		
From Body Corporates		
Captain Dealmark Pvt Ltd	589.30	589.30
Eldorado Apartment & Credit Pvt Ltd	-	22.50
C P Sponge Iron Pvt Ltd	158.50	220.75
Read & Rite Mkt. Pvt. Ltd.	-	148.70
	747.80	981.25
12 DEPOSITS	31st March 2026	31st March 2025
(At Amortised Cost)		
From Director	-	-
From Related Parties	-	-
From Others	6.25	6.25
	6.25	6.25



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Amount in Rs. in Lacs				
8 PROPERTY, PLANT AND EQUIPMENT				
PARTICULARS	Office Equipment	Computer	Furniture	Total
GROSS BLOCK				
As At 31-March-2024	3.90	15.91	0.25	20.06
Additions during the year	1.89	0.51	-	2.40
Deductions during the year	-	-	-	-
As At 31-March-2025	5.79	16.41	0.25	22.46
Additions during the year	0.31	-	-	0.31
Deductions during the year	-	-	-	-
As At 31-March-2026	6.10	16.41	0.25	22.77
DEPRECIATION				
As At 31-March-2024	2.92	15.11	0.04	18.07
Charge for the year	1.05	0.15	0.07	1.27
As At 31-March-2025	3.97	15.26	0.10	19.33
Charge for the year	0.80	0.16	0.04	1.00
As At 31-March-2026	4.77	15.42	0.14	20.33
NET BLOCK				
As At 31-March-2025	1.82	1.16	0.15	3.12
As At 31-March-2026	1.34	0.99	0.11	2.44



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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Amount in Rs. in Lacs

		31st March 2026	31st March 2025						
13	SHARE CAPITAL								
<u>Authorised :</u>									
1,30,00,000 (P.Y.1,30,00,000) Equity Shares of ` 10/- each		1,300.00	1,300.00						
		1,300.00	1,300.00						
<u>Issued, Subscribed & Fully Paid-up :</u>									
1,22,50,200(P.Y. 30,00,200) Equity Shares of ` 10/- each		1,225.02	300.02						
		1,225.02	300.02						
Total Share Capital		1,225.02	300.02						
Terms / Rights attached to Equity Shares									
<u>Equity Shares:</u>									
Each equity share is entitled to dividend as proposed by the board of directors. Every share is having one vote. In case of winding up, the share holder is entitled to distribution in equal proportion of balance remaining after payment to all creditors.									
During the year ended 31 March 2026, the Company has allotted 92.50 Lacs equity shares of face value ₹10 each at an issue price of ₹11.50 per share (including premium of ₹1.50 per share) on preferential basis to promoter group / strategic investors pursuant to special resolution passed by the shareholders on 22.08.2025. The allotment was made in compliance with the provisions of Section 62(1)(c) of the Companies Act, 2013, Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 and Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.									
The total consideration received from the preferential allotment aggregated to ₹10.63 crore. The proceeds have been utilised for strengthening the capital base and financing the growth of the loan book of the Company.									
Details of Shareholders holding more than 5 % shares in the Company									
Equity Shares of Rs. 10 each fully paid-up		31st March 2026		31st March 2025					
Name of the Shareholders		No. of Shares		% of Holding		No. of Shares		% of Holding	
Urvee Investment Pvt Ltd		4,40,000		3.59%		4,40,000		14.67%	
Mega Pix Commotrade P Ltd		1,29,900		1.06%		1,29,900		4.33%	
Regency Vanijya Pvt Ltd		2,42,100		1.98%		2,42,100		8.07%	
Nirupam Dealcom Pvt Ltd		2,08,000		1.70%		2,08,000		6.93%	
Sunlike Exim Pvt Ltd		28,00,000		22.86%		-		0.00%	
Navdhara Verso Pvt Ltd		27,50,000		22.45%		-		0.00%	
Manju Bothra		27,29,000		22.28%		79,000		2.63%	
Urvee Bothra Dugar		8,60,000		7.02%		-		0.00%	
Ridhi Credit Capital Pvt. Ltd.		3,05,000		2.49%		3,05,000		10.17%	
Equity Shares of Rs. 10 each fully paid-up		31st March 2026		31st March 2025					
Name of the Promoters		No. of Shares		% of Holding		No. of Shares		% of Holding	
INDIVIDUALS									
Vijay Kumar Bothra		1,48,000		1.21%		1,48,000		4.93%	
Kiran Devi Bothra		82,100		0.67%		82,100		2.74%	
Manju Bothra		27,29,000		22.28%		79,000		2.63%	
Urvee Dugar		8,60,000		7.02%		10,000		0.33%	
BODY CORPORATES									
Urvee Investment Pvt Ltd		4,40,000		3.59%		4,40,000		14.67%	
Bedbyas Commodities Pvt Ltd		50,000		0.41%		50,000		1.67%	
Greenline Marketing Pvt Ltd		39,000		0.32%		39,000		1.30%	
High Growth Consultant Private Limited		37,800		0.31%		37,800		1.26%	
Parashar Vyapaar Pvt Ltd		50,000		0.41%		50,000		1.67%	
Rajmahal Credit Capital Pvt Ltd		2,39,000		1.95%		39,000		1.30%	
Satyavama Commotrade Pvt Ltd		29,900		0.24%		29,900		1.00%	
Note: There has been change in the Promoters' Shareholding for the current as the Private Placement of Share 92,50,000 FV Rs.10 each at a Premium of Rs.1.5 issued on dated:11.01.2026.									
Amount in Rs. in Lacs									
14	RESERVES AND SURPLUS	31st March 2026		31st March 2025					
Statutory Reserves as on 1st April,25		14.59		5.35					
Add : Additions during the year		22.34		9.24					
Closing Balances as on 31st March,2026		36.93		14.59					
Securities Premium as on 1st April,25		-		-					
Add : Additions during the year		138.75		-					
Closing Balances as on 31st March,2026		138.75		-					
Surplus in the Statement of Profit and Loss :									
Opening Balance as on 1st April,25		(732.88)		(769.78)					
Add : Profit for the year		89.34		36.89					
Closing Balance as on 31st March,2026		(643.54)		(732.88)					
Reserve and Surplus as on 31st March,2026		(467.87)		(718.29)					



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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	Amount in Rs. in Lacs	
	2025-26	2024-25
15 Interest Income		
(At Amortised Cost)		
Interest on deposits	108.41	58.14
	108.41	58.14
16 Fees and commission income	2025-26	2024-25
Brokerage Income	3.10	8.58
Demat Charges Recovered	-	-
Depository Income	-	-
	3.10	8.58
17 Profit on Sale of Investment	2025-26	2024-25
Profit on Sale of Investment	2.44	1.93
	2.44	1.93
18 Dividend Income	2025-26	2024-25
Dividend from Shares lying as Inventories	0.07	0.03
	0.07	0.03
19 Other Operating Income	2025-26	2024-25
Profit From Other Financing Activities	15.88	-
	15.88	-
20 Other Income	2025-26	2024-25
Amenity charges received	19.32	18.69
Interest on Income Tax	0.28	0.09
Liabilities written back	-	0.78
Other Misc Income	1.21	0.34
	20.81	19.90
21 Finance Costs	2025-26	2024-25
Interest Expense	-	2.01
	-	2.01
22 Employee Benefit Expenses	2025-26	2024-25
Salaries, Bonus & Other Allowances	6.75	9.07
Staff Welfare Expenses	0.80	0.07
	7.54	9.14



CLASSIC LEASING & FINANCE LIMITED

CIN NO. L65921WB1984PLC037347

11/A, Allenby Road, 1st Floor, A.J.C.Bose Road, Kolkata, West Bengal, India, 700020

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

23 OTHER EXPENSES	2025-26	2024-25
Other Administrative and Selling Expenses		
Bank Charges & Commission	0.07	0.05
Brokerage & Commission	-	0.09
Business/Sales promotion Expenses	3.96	0.68
Amenity Charges	5.50	4.50
Annual Maintenance Exp	0.78	0.54
Share Transfer Fees	4.08	0.55
Printing & Stationary	0.13	0.11
Office & Administrative Expenses	0.55	0.91
Annual Filing Fees	0.12	7.19
Rent	0.90	0.60
Repairs & Maintenance - Others	1.19	2.04
Electricity Charges	0.33	0.26
Listing Fees	4.49	8.73
Telephone Charges	0.32	0.26
Travelling Exp	0.08	0.01
Legal & Professional Charges	6.79	3.06
<u>Auditors' remuneration:</u>	-	-
Audit Fees	1.05	0.35
Other Services	-	-
	30.33	29.92

24 EARNINGS PER SHARE (EPS)	2025-26	2024-25
The calculation of Earnings Per Share (EPS) has been made in accordance with Indian Accounting Standard - 33. A statement on calculation of Basic and Diluted EPS is as under :		
a) Nominal Value of Equity Shares (Rs.)	10.00	10.00
b) Profit / (Loss) for the period (Rs. in Lakhs)	111.68	46.17
c) Weighted Average Number of Equity Shares	50,27,597.26	30,00,200
d) Basic Earnings Per Share (Amount in Rs.)	2.22	1.54
e) Weighted Average Number of Equity Shares	50,27,597.26	30,00,200
f) Diluted Earnings Per Share (Amount in Rs.)	2.22	1.54

25 RELATED PARTY DISCLOSURES

As per Ind AS 24, the disclosures of transactions with the related parties are given below:

- (i) List of related parties and also related parties with whom transactions have taken place and relationships:

(a) Key Managerial Personnel

Mr. Prabir Ghosh
 Mr. Chandra Shekhar Sony (Managing Director)
 Mrs. Minu Dutta
 Mr. Abhishek Mussadi (Additional Director)
 Mr. Mukesh Kumar Shaw (Additional Director)
 Mrs. Kusum Kochar (Additional Director)
 Mr. Joyjit Das (Company Secretary)
 Mr. Surya Prakash (Chief Financial Officer)

(b) Other Related Parties

M/s Chetali Enterprises Private Limited
 M/s Dhiraj Enterprises Private Limited
 M/s High Growth Consultant Pvt Ltd
 M/s Kohinoor Hydro Energy Private Limited
 M/s Kohinoor Real Estate Private Limited
 M/s Maintime Dealers Private Limited
 M/s Pratham Motors Private Limited
 M/s Regency Vanijya Pvt Ltd
 M/s Satyavama Commotrade Pvt. Ltd.
 M/s Transtel Infrastructure Limited



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NOTES FORMING PART OF THE FINANCIAL STATEMENTS**(ii) Disclosure of related party transactions:**

Nature of Transactions	2025-26	2024-25
<u>Rent, Electricity & Telephone Exp</u>		
M/s Transtel Infrastructure Limited	0.94	0.52
<u>Loans & Advances Given</u>		
M/s Dhiraj Enterprises Private Limited	52.50	52.50

(iii) Outstanding Balances

	2025-26	2024-25
Investment in Unquoted Shares		
Satyavama Commotrade Pvt Ltd	1.42	1.42

26 LOANS TO PROMOTERS, DIRECTORS, KMPs AND RELATED PARTIES

Type of Borrower	2025-26	2024-25
	Amt of Loan or advance in nature of Loan	Amt of Loan or advance in nature of Loan
<i>Repayable on Demand</i>		
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	-
<i>Without Specifying any terms or period of repayment</i>		
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	-

27 CONTINGENT LIABILITIES

The Company has given Corporate Guarantee to the tune of Rs.316.31 Cr (P. Yr Rs.316.31 Cr) to the bankers of M/s Kohinoor Steel Private Limited. It is pertinent to note that M/s. Kohinoor Steel Private Limited is currently undergoing Corporate Insolvency Resolution Process (CIRP) under the provisions of the Insolvency and Bankruptcy Code, 2016.

Given the ongoing CIRP and the uncertainties surrounding the outcome of the resolution process, the management is currently unable to estimate the potential financial impact, if any, arising from this guarantee. Accordingly, the said amount has been disclosed as a contingent liability in accordance with applicable accounting standards.

28 LITIGATION MATTERS

As per Note No.5, the company has paid Rs.25,00,000 to BSE against demand of Listing Fees which had been paid under protest. The company had filed a WRIT in Calcutta High Court demanding refund of Rs.20 lacs. The matter is Sub Judice.

29 ADDITIONAL DISCLOSURES

(i) During the year, the Company has not revalued its PPE (including Right to Use Assets) or Intangible assets and accordingly the disclosures in respect of these matters are not applicable to it.

(ii) As per the requirements of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the provisions of the Companies Act, 2013, the details of outstanding amounts in respect of loans or advances in the nature of loans, given to promoters, directors, key managerial personnel (KMPs), and related parties, either severally or jointly with any other person, as on the date of the balance sheet have been duly considered. However, during the year under review, the Company has not given any such loans or advances in the nature of loans to the aforesaid parties. Accordingly, this disclosure is not applicable.

(iii) There is no Capital Work in Progress and accordingly the disclosures in respect of it are not applicable to the Company.



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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

- (iv) There are no intangible assets under development and accordingly the disclosures in respect of it are not applicable to the Company.
- (v) The Company does not have any benami property and no proceedings have been initiated or pending against the company for holding any benami property.
- (vi) The Company has not availed any cash credit facility and accordingly the disclosures in respect of it are not applicable to the Company.
- (vii) The Company has not been declared as a wilful defaulter by any bank, financial institution or other lender.
- (viii) The Company has not entered into any transactions during the year with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
- (ix) No charge or satisfaction of charge is pending for registration with the Registrar of Companies in respect of loans availed by the Company.
- (x) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 and does not hold any investments which are beyond the restrictions mentioned herein.
- (xi) The Financial Ratios required to be disclosed have been disclosed in the Notes to Accounts.
- (xii) No scheme of arrangement in terms of section 230 to 237 of the Companies Act, 2013 involving the Company has been approved by the competent authority during the year.
- (xiii) The Company has not surrendered or disclosed any transaction as income in income tax assessments under the Income Tax Act, 1961 carried out during the year.
- (xiv) The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility (CSR) are not applicable to the Company for the financial year under review, as the Company does not meet the prescribed thresholds with respect to net worth, turnover, or net profit as specified under the said section

30 OTHER DISCLOSURES**(i) Note on Preferential issue**

During the year ended 31 March 2026, the Company has allotted 92.50 Lacs equity shares of face value ₹10 each at an issue price of ₹11.50 per share (including premium of ₹1.50 per share) on preferential basis to promoter group / strategic investors pursuant to special resolution passed by the shareholders on [date]. The allotment was made in compliance with the provisions of Section 62(1)(c) of the Companies Act, 2013, Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 and Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The total consideration received from the preferential allotment aggregated to ₹10.63 crore. The proceeds have been utilised for strengthening the capital base and financing the growth of the loan book of the Company.

- (ii) As per information available with the company there are no dues payable to any Medium Small or Medium Enterprises as at 31-03-2026.
- (iii) Balance confirmation certificate in respect of creditors and other sundry parties has not been received in some cases.



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31 RATIO ANALYSIS		2025-26	2024-25	% Change	Remarks
(a) Current Ratio	<u>Current Assets</u> Current Liabilities	1.98	0.57	250.16%	Sharp improvement due to fresh equity infusion of ₹10.63 Cr used for growth in loan book.
(b) Debt-Equity Ratio	<u>Total Borrowings</u> Total Equity	0.99	-2.35	142.10% (from Negative)	This increase is primarily on account of fresh equity capital raised during the year for financing activities.
(c) Debt Service Coverage Ratio	<u>EBIT</u> Finance cost	0.00	24.06	-100.00%	Finance cost is Nil in current year
(d) Return on Equity Ratio	<u>Profit after Tax</u> Total Equity	14.75%	-11.04%	233.61%	Improved profitability and capital infusion
(e) Inventory Turnover Ratio	<u>Turnover</u> Average Inventory	-	-	0.00%	No inventory held by the Company
(f) Trade Receivables Turnover Ratio	<u>Turnover</u> Average Trade Receivables		0.00	0.00%	As the company does not have any closing debtor in the current year.
(g) Trade Payables Turnover Ratio	<u>Turnover</u> Average Trade Payables	0.00	0.00	0.00%	
(h) Net Capital Turnover Ratio	<u>Turnover</u> (Current Assets - Current Liab)	0.09	0.12	-29.40%	Working capital strengthened due to equity raise
(i) Net Profit Ratio	<u>Net Profit</u> Turnover	0.86	0.67	27.87%	Higher profitability margins
(j) Return on Capital Employed	<u>EBIT</u> (Total Assets - Current Liab)	7.40%	8.48%	-12.69%	Slight decline due to large equity base
(k) Return on Investment	<u>Net Profit</u> Opening Equity	-26.70%	-9.94%	168.60%	
32 PREVIOUS YEAR FIGURES					
The figures for the previous years have been regrouped and/or reclassified wherever necessary to make them comparable.					
33 APPROVAL OF FINANCIAL STATEMENTS					
The Financial Statements for the year ended 31st March, 2026 were approved for issue by the Board of Directors at their meeting held on 27th May, 2026					

In terms of our report of even date annexed

For Agarwal Khetan & Co.

Chartered Accountants

FRN: 330054E

Ritesh Agarwal

(Ritesh Agarwal)

Partner

Membership No. 311866

UDIN: 26311866GMBPAH4657

Place : Kolkata

Dated : The 27th day of May 2026.

For and on behalf of the Board

Chandra Shekhar Sony

Chandra Shekhar Sony

Managing Director

DIN:06431942

Joyjit Das

Joyjit Das

Company Secretary

(AMZPD9229P)

Prabir Ghosh

Prabir Ghosh

Director

DIN:03483127

Suryaprakash

Suryaprakash

CFO

(CORPS6558G)