

February 12, 2021

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 526586

Scrip ID: WIMPLAST

Sub : Outcome of Board meeting held today on Financial Results (Standalone & Consolidated) for the third quarter and nine months ended 31st December, 2020

Dear Sir/ Madam,

This is further to the Company's letter dated 29th January, 2021, intimating the date of Board Meeting for consideration of Unaudited (Standalone & Consolidated) Financial Results for the third quarter and nine-months ended December 31, 2020.

In terms of Regulation 30 read with Regulation 33 and other applicable provisions of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company in their Meeting held today i.e. Friday, February 12, 2021, at the Corporate Office of the Company have, inter alia, considered and unanimously:

(i) Approved the Unaudited (Standalone and Consolidated) Financial Results of the Company for the third quarter and nine-months ended December 31, 2020.

(ii) Took on record the Limited Review Report of the Statutory Auditors thereon for the corresponding period.

The said Unaudited Financial Results along with the Limited Review Report of the Statutory Auditors thereon are enclosed herewith in terms of Regulation 33 of the SEBI Listing Regulations.



(iii) Approved the amendments in the Code of Fair Disclosure, Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders ('Insider Trading Code'), pursuant to various amendments made to the SEBI (Prohibition of Insider Trading), Regulations, 2015. The amended Insider Trading Code is being made available under the Investor Section on the website of the Company viz www.cellowimplast.com

We are arranging to publish the financial results in the newspapers as per the relevant regulations. The same are also available on the Company's website: <http://www.cellowimplast.com>.

The Meeting commenced at 4:00 p.m. and concluded at 7:00 p.m.

You are requested to take the above information on your record.

Thanking you.

Yours faithfully,
For Wim Plast Limited

D. Adodra



Darsha Adodra
Company Secretary & Compliance Officer
Membership No.: A32331

End: A/a

Wim Plast Limited

Regd. Office : Survey-No. 324/4 to 7 of Kachigam, Village Kachigam, Daman - 396 210.

Tel No : 022-26863426/3427/4630.

Website : www.cellowimplast.com, Email : wimplast@celloworld.com

CIN NO : L25209DD1988PLC001544

Unaudited Standalone Financial Results for the Quarter & Nine Months ended December 31, 2020.

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
(a) Revenue from Operations	7,636.10	6,059.18	7,505.68	16,015.41	24,057.87	31,709.23
(b) Other Income	298.92	173.73	131.56	725.62	358.09	790.21
Total Income	7,935.02	6,232.91	7,637.24	16,741.03	24,415.96	32,499.44
2. Expense						
(a) Cost of Materials Consumed	3,939.33	2,803.12	3,851.80	7,491.65	11,067.38	15,331.46
(b) Purchase of Traded Goods	30.48	54.65	73.31	209.95	1,278.43	1,361.51
(c) Change in Inventories of Finished Goods and Stock-in-Trade	(144.73)	323.08	(120.89)	664.94	182.60	(229.02)
(d) Employee Benefits Expense	533.00	451.53	593.73	1,332.69	1,869.09	2,433.03
(e) Finance Costs	5.03	4.37	5.08	13.59	20.66	24.63
(f) Depreciation / Amortisation Expense	455.52	457.12	473.01	1,368.01	1,401.56	1,849.67
(g) Other Expenses	1,415.15	1,186.97	1,412.85	3,200.06	4,516.29	6,106.70
Total Expenses	6,233.78	5,280.84	6,288.89	14,280.89	20,336.01	26,877.98
3. Profit before Exceptional Item & Tax	1,701.24	952.07	1,348.35	2,460.14	4,079.95	5,621.46
4. Exceptional Item	-	-	-	-	-	-
5. Profit Before Tax	1,701.24	952.07	1,348.35	2,460.14	4,079.95	5,621.46
6. Tax Expenses	441.06	256.68	353.07	646.88	686.83	1,093.78
7. Profit for the Period	1,260.18	695.39	995.28	1,813.26	3,393.12	4,527.68
8. Other Comprehensive Income (OCI)	4.96					
a) Items that will not be reclassified to Profit or Loss	(4.46)	(4.46)	(0.43)	(13.38)	(1.30)	(17.83)
- Income Tax Effect on above	1.12	1.12	0.13	3.37	0.38	4.49
b) Items that will be reclassified to Profit or Loss	(15.24)	-	-	(51.27)	-	-
- Income Tax Effect on above	3.84	-	-	12.90	-	-
9. Total Other Comprehensive Income (Net of tax)	(14.74)	(3.34)	(0.30)	(48.38)	(0.92)	(13.34)
10. Total Comprehensive Income for the period	1,245.44	692.05	994.98	1,764.88	3,392.20	4,514.34
11. Paid up Equity Share Capital (Equity Shares of ₹ 10/- each)	1,200.34	1,200.34	1,200.34	1,200.34	1,200.34	1,200.34
12. Other Equity						33,890.96
13. Earning Per Equity Share (EPS) (Face Value of ₹ 10/- each)						
a) Basic (in ₹)	10.50	5.79	8.29	15.11	28.27	37.72
b) Diluted (in ₹)	10.50	5.79	8.29	15.11	28.27	37.72

Notes:

1) The above unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and amendments thereof.

2) The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the period were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited standalone financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited standalone financial results and current indicators of future economic conditions.

3) The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on February 12, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.



4) Segment Reporting

(₹ in Lakhs)

Particulars	Standalone					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1) Segment Revenue						
a) Plastics and Articles thereof.	7,015.29	5,679.11	6,839.09	14,737.58	21,574.22	27,850.81
b) Others	620.81	380.07	666.59	1,277.83	2,483.65	3,858.42
Revenue from the Operations	7,636.10	6,059.18	7,505.68	16,015.41	24,057.87	31,709.23
2) Segment Results						
a) Plastics and Articles thereof.	1,621.56	1,216.83	1,358.50	2,782.32	4,208.18	5,618.08
b) Others	(17.74)	(219.22)	101.17	(440.86)	214.05	416.18
Segment Profit Before Interest & Tax	1,603.82	997.61	1,459.67	2,341.46	4,422.23	6,034.26
Less: Finance Cost	5.03	4.37	5.08	13.59	20.66	24.63
Less: Other Unallocable Expenses (Net of Income)	(102.45)	41.16	106.24	(132.28)	321.62	388.16
Profit Before Tax	1,701.24	952.07	1,348.35	2,460.14	4,079.95	5,621.47
Less: Tax Expenses	441.06	256.68	353.07	646.88	686.83	1,093.78
Add: Other Comprehensive Income	(14.74)	(3.34)	(0.30)	(48.38)	(0.92)	(13.34)
Profit After Tax	1,245.44	692.05	994.98	1,764.88	3,392.20	4,514.34

Note on Segment

i) Segment Business

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Managing Director/Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

ii) Segment assets and liabilities

The Company is engaged mainly in production of plastic products. Most of the assets, liabilities of the aforesaid reportable segments are interchangeable or not practically allocable. Accordingly, segment assets, liabilities have not been presented.

5) The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

For and behalf of the Board of Director
Wim Plast Limited

Pradeep G Rathod
(Chairman & Managing Director)
(DIN - 00027527)

Place : Mumbai

Date : February 12, 2021



JESWANI & RATHORE

CHARTERED ACCOUNTANTS

408/C, NIRANJAN, 99, MARINE DRIVE, MUMBAI: 400002

TEL: 91 22 22816968/ 22834451/ 22819435

EMAIL: jeswani.rathore@gmail.com

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Wim Plast Limited

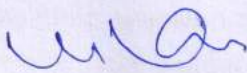
1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of of **Wim Plast Limited** (the "Company") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in



scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jeswani & Rathore
Chartered Accountants
(FRN: 104202W)



Per Khubilal G. Rathore
Partner
M.No: 012807
UDIN : 21012807AAAAAF8553

Place: Mumbai
Date: February 12, 2021

Wim Plast Limited

Regd. Office : Survey-No. 324/4 to 7 of Kachigam, Village Kachigam, Daman - 396 210.

Tel No : 022-26863426/3427/4630.

Website : www.cellowimplast.com, Email : wimplast@celloworld.com

CIN NO : L25209DD1988PLC001544

Unaudited Consolidated Financial Results for the Quarter & Nine Months Ended December 31, 2020.

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
(a) Revenue from Operations	7,690.40	6,580.17	7,672.78	16,598.48	24,568.29	32,160.29
(b) Other Income	300.14	175.21	131.05	728.14	356.85	788.80
Total Income	7,990.54	6,755.38	7,803.83	17,326.62	24,925.14	32,949.09
2. Expense						
(a) Cost of Materials Consumed	3,939.33	2,803.12	3,851.80	7,491.65	11,067.38	15,331.46
(b) Purchase of Traded Goods	24.37	264.28	362.28	426.09	1,551.78	1,832.45
(c) Change in Inventories of Finished Goods and Stock-in-Trade	(93.46)	588.22	(298.75)	972.60	138.02	(407.32)
(d) Employee Benefits Expense	569.37	490.47	634.94	1,436.00	1,990.55	2,591.87
(e) Finance Costs	5.01	4.42	5.08	13.61	20.81	24.83
(f) Depreciation / Amortisation Expense	455.78	457.39	473.05	1,368.67	1,401.66	1,849.89
(g) Other Expenses	1,422.40	1,213.45	1,419.82	3,235.39	4,667.33	6,149.98
Total Expenses	6,322.80	5,821.35	6,448.22	14,944.01	20,837.53	27,373.16
3. Profit before Exceptional Item & Tax	1,667.74	934.03	1,355.61	2,382.61	4,087.61	5,575.93
4. Exceptional Item	-	-	-	-	-	-
5. Profit Before Tax	1,667.74	934.03	1,355.61	2,382.61	4,087.61	5,575.93
6. Tax Expenses	435.41	252.23	354.97	629.46	688.80	1,081.94
7. Profit for the Period	1,232.33	681.80	1,000.64	1,753.15	3,398.81	4,493.99
8. Profit attributable to Non Controlling Interest	(11.14)	(5.43)	2.16	(24.05)	2.27	(13.48)
9. Profit after Non Controlling Interest	1,243.47	687.23	998.48	1,777.20	3,396.54	4,507.47
10. Other Comprehensive Income (OCI)						
a) Items that will not be reclassified to Profit or Loss	(4.46)	(4.46)	(0.43)	(13.38)	(1.30)	(17.83)
- Income Tax Effect on above	1.12	1.12	0.13	3.37	0.38	4.49
b) Items that will be reclassified to Profit or Loss	(15.24)	-	-	(51.27)	-	-
- Income Tax Effect on above	3.84	-	-	12.90	-	-
11. Total Other Comprehensive Income (Net of tax)	(14.74)	(3.34)	(0.30)	(48.38)	(0.92)	(13.34)
12. Total Comprehensive Income for the period	1,228.73	683.89	998.18	1,728.82	3,395.62	4,494.13
13. Paid up Equity Share Capital (Equity Shares of ₹ 10/- each)	1,200.34	1,200.34	1,200.34	1,200.34	1,200.34	1,200.34
14. Other Equity						33,855.01
15. Earning Per Equity Share (EPS) (Face Value of ₹ 10/- each)						
a) Basic (in ₹)	10.27	5.68	8.34	14.61	28.32	37.44
b) Diluted (in ₹)	10.27	5.68	8.34	14.61	28.32	37.44

Notes:

1) The above Unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and amendments thereof.

2) The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Group's operations and revenue during the period were impacted due to COVID-19. The Group has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions.

3) The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on February 12, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.



4) Segment Reporting

(₹ in Lakhs)

Particulars	Consolidated					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1) Segment Revenue						
a) Plastics and Articles thereof.	7,015.29	5,679.12	6,839.09	14,737.58	21,574.22	27,850.81
b) Others	678.03	901.05	833.69	1,863.82	2,994.07	4,309.48
Revenue from the Operations	7,693.32	6,580.17	7,672.78	16,601.40	24,568.29	32,160.29
2) Segment Results						
a) Plastics and Articles thereof.	1,621.56	1,216.82	1,358.50	2,782.32	4,208.18	5,618.08
b) Others	(51.25)	(237.21)	108.43	(518.39)	221.86	370.87
Segment Profit Before Interest & Tax	1,570.31	979.61	1,466.93	2,263.93	4,430.04	5,988.94
Less: Finance Cost	5.01	4.42	5.08	13.61	20.81	24.83
Less: Other Unallocable Expenses (Net of Income)	(102.45)	41.16	106.24	-132.29	321.62	388.17
Profit Before Tax	1,667.74	934.03	1,355.61	2,382.61	4,087.61	5,575.94
Less: Tax Expenses	435.41	252.23	354.97	629.46	688.80	1,081.94
Add: Other Comprehensive Income	(14.74)	(3.34)	(0.30)	(48.38)	(0.92)	(13.34)
Less: Share of Non Controlling Interest	11.14	5.43	(2.16)	24.05	(2.27)	13.48
Profit After Tax	1,228.73	683.89	998.18	1,728.82	3,395.62	4,494.13

Note on Segment

i) Segment Business

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Managing Director/Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

ii) Segment assets and liabilities

The Group is engaged mainly in production of plastic products. Most of the assets, liabilities of the aforesaid reportable segments are interchangeable or not practically allocable. Accordingly, segment assets, liabilities have not been presented.

5) The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

For and behalf of the Board of Director
Wim Plast Limited

Pradeep G Rathod
(Chairman & Managing Director)
(DIN - 00027527)

Place : Mumbai

Date : February 12, 2021



JESWANI & RATHORE

CHARTERED ACCOUNTANTS

408/C, NIRANJAN, 99, MARINE DRIVE, MUMBAI: 400002

TEL: +91 22 22816968/ 22834451/ 22819435

EMAIL: jeswani.rathore@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Wim Plast Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial result of **Wim Plast Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting



matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The company has a Subsidiary, "Wim Plast Moldetipo Private Limited".
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jeswani & Rathore
Chartered Accountants
(FRN: 104202W)



Per Khubilal G. Rathore
Partner
M.No: 012807
UDIN : 21012807AAAAAG2693

Place: Mumbai
Date: February 12, 2021