

SILKFLEX POLYMERS (INDIA) LIMITED

(Formerly Known as Silkflex Polymers (India) Private Limited)

CIN : L51909WB2016PLC215739



H.O.Address : Daga Complex, Sulati Jaladhulagori, Sankrail, Howrah, WB 711302, INDIA.

Mobile : +91 9674912615 • **Email :** info@silkflexindia.in • **Web :** www.silkflexindia.in

Letter No.: SPIL/017/2025-26

Date: May 19, 2025

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

NSE SYMBOL: SILKFLEX

ISIN: INE0STN01015

Subject: Investor Presentation – May 2025

Dear Sir/Madam,

Please find enclosed herewith the Investor Presentation of the Company for the Half Year and Full Year ended March 31st, 2025, in terms of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The same is being made available on the website of the Company at www.silkflexindia.in.

This is for your information and record.

Thanking You.

For Silkflex Polymers (India) Limited,

NIKITA JAISWAL

Digitally signed by NIKITA JAISWAL
DN: cn=NIKITA JAISWAL, o=Silkflex Polymers (India) Limited, email=nikita.jaiswal@silkfexindia.in, c=IN
2.5.4.20=9118bc2de51b409038b4c7a3833dc2346695c13b2f23c4
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serialNumber=96c273840c2d6d1ff027456a0c0f026dc3aacc2b7f
6beb2789692110de998, cn=NIKITA JAISWAL
Date: 2025.05.19 22:51:57 +05'30'

Nikita Jaiswal

Company Secretary & Compliance Officer



SILKFLEX

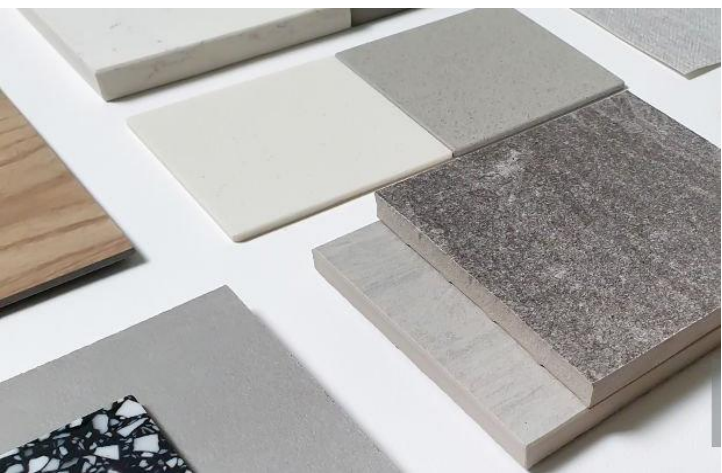
Silkflex Polymers (India) Ltd

Investor Presentation - May 2025

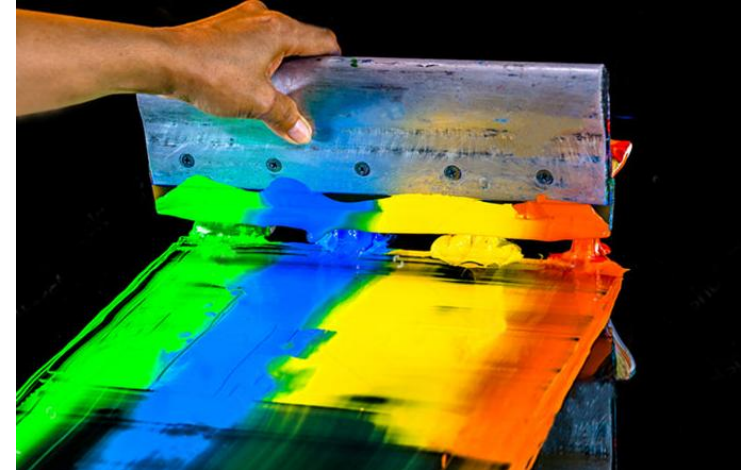
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Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections. All Maps used in the presentation are not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness.



Company Overview



Leading name for premium water-based textile inks and premium water-based wood coating.

128 Textile Printing Ink Products
70 Wood Coating Polymer Products

Puma's recommended ink suppliers
H&M officially nominated vendor

Global sustainability certified

ZDHC L3
OEKO-TEX
GOTS 7
GREENGUARD

As of FY25

ROE
19.66%

ROCE
16.32%

Nationwide expansion underway

via strong distribution push through 5 branches

Revenue 3 Year CAGR

42.29%

EBITDA 3 Year CAGR

92.76%

PAT 3 Year CAGR

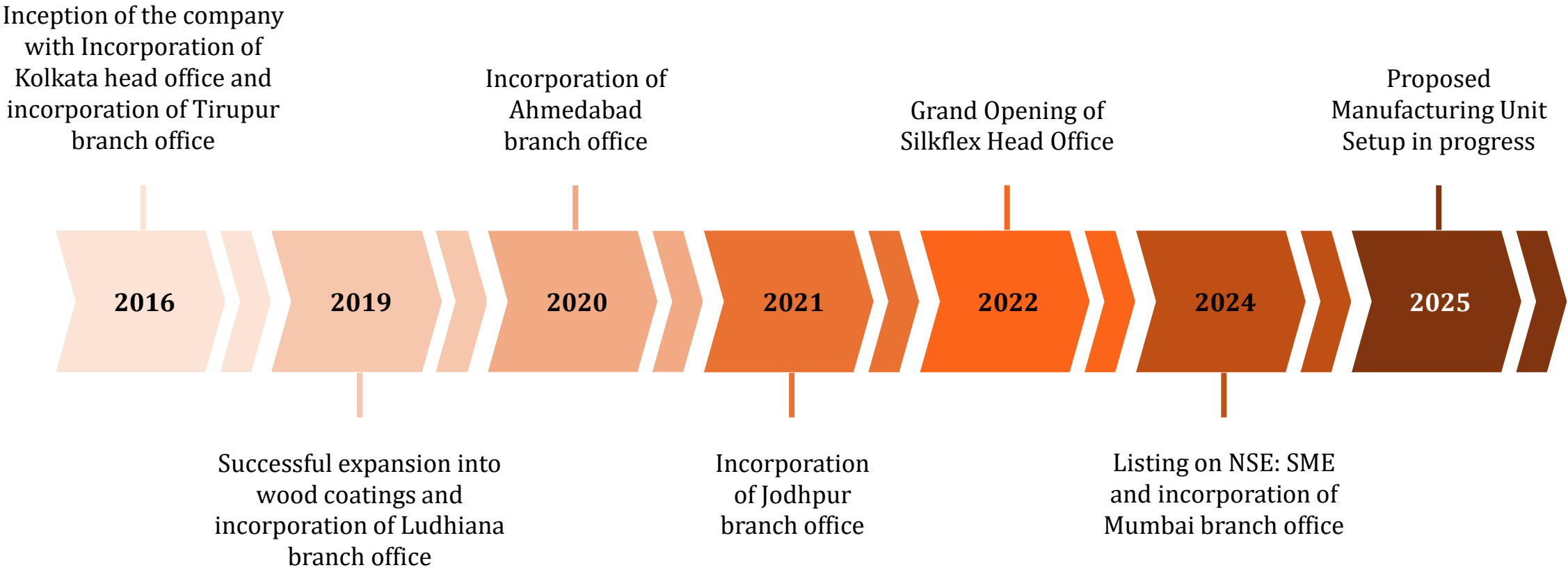
116.91%

Silkbond 35 - Binder & Table Glue to Manufacture in India

with full technical support from Silkflex Malaysia

- **Silkflex Polymers (India) Ltd** was established in 2016 by a visionary father-son duo, the late Mr. Lalit Kumar Hargovindas Sanghavi and Mr. Tushar Lalit Kumar Sanghavi. Driven by a shared commitment to sustainability and a healthier planet for future generations, the company is dedicated to importing and distributing eco-friendly Silkflex products across India.
- Our Company trades **premium water-based textile inks** and **premium water-based wood coating polymers** under the Malaysian brand "Silkflex," produced by Silkflex Polymers SDN BHD. We hold the exclusive rights to sell Silkflex products and use the Silkflex brand name in India.
- Over the years, our product portfolio has expanded to include a wide range of printing inks for the textiles and garments industry, as well as water-based wood coatings for the furniture sector.
- Silkflex offers a diverse portfolio of **128 textile printing inks** and **70 wood coating polymer products**.
- Our Company aims to broaden its business operations by venturing into the manufacturing of textile ink printing products.
- Silkflex textile printing products are certified to **ZDHC Confidence Level 3**, supporting the Zero Discharge of Hazardous Chemicals initiative to eliminate harmful substances and protect workers, consumers, and the environment.
- Silkflex holds the **OEKO-TEX® Eco Passport** and is accredited under the **Global Organic Textile Standard (GOTS) version 7**, ensuring the highest levels of safety and sustainability.
- Our wood coating products are **GREENGUARD certified**, ensuring low chemical emissions and contributing to healthier indoor air quality—recognized by green building programs like LEED.







Mr. Tushar Lalit Kumar Sanghavi
Chairman & Managing Director

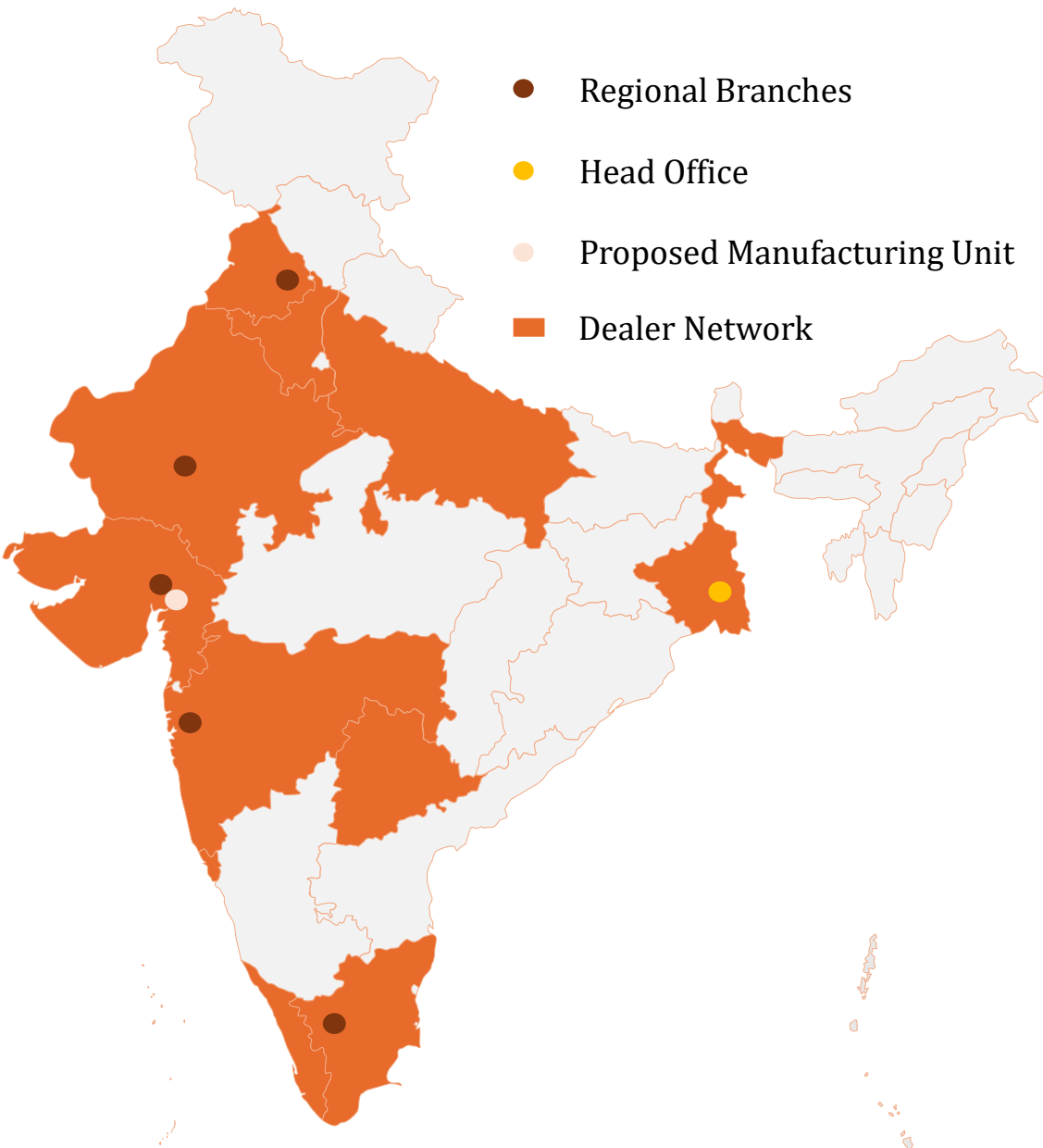
A science graduate from M.G. Science Institute, Ahmedabad (1986), he has over 35 years of experience in the textile printing ink industry through his proprietorship, M/s Judex Techno. Associated with the Company since its inception, plays a key role in strategic decision-making, business expansion, and overall management of the Company.

She holds a BCom. degree from St. Xavier's College, University of Calcutta (2017), and has been associated with the Company since December 22, 2020. With over 5 years of experience, she oversees the Company's accounts, finance, and administrative functions.



Ms. Urmi Raj Mehta
Whole-Time Director & CFO

National Footprint



Expanding into more states will open new business opportunities and help us build a strong Pan-India presence.

Our primary focus is on scaling operations in new markets, which offer us the potential to grow our client base and increase revenue.

Additionally, we plan to establish a presence in various locations throughout India by partnering with selling agents.

Our company is currently in the planning stages of establishing a manufacturing unit, with production activities yet to commence.

Green Guard Certification

CERTIFICATE OF COMPLIANCE

UNAXOL VIETNAM COMPANY LIMITED

Water Based Wood Finish System (Pigment Binding)

GREENGUARD
 GREENGUARD is a division of UL
 GREENGUARD CERTIFICATION
 3301 Central Expressway
 Farmington Hills, MI 48334-3030
 (248) 846-2200
 www.greenguard.org

134572-010
 Certificate Number

04/05/2016
 Issuance Date

04/05/2018
 Certificate Expiry

United States of America
 Certificate Valid For

UL 2818 - 2014 Gold Standard for Chemical Emissions for Building Materials, Finishes and Furnishings

Product's compliance with UL 2818 does not constitute a warranty or endorsement by UL. UL does not warrant the accuracy of the information provided on this certificate.

H&M Nomination

The document is a formal declaration letter. At the top left is the H&M logo followed by "TEXTILE PRINTING INKS" and "SILK FLEX INDIA PRIVATE LIMITED". At the top right is the "SILKFLEX" logo. The main heading is "Declaration of Conformity".

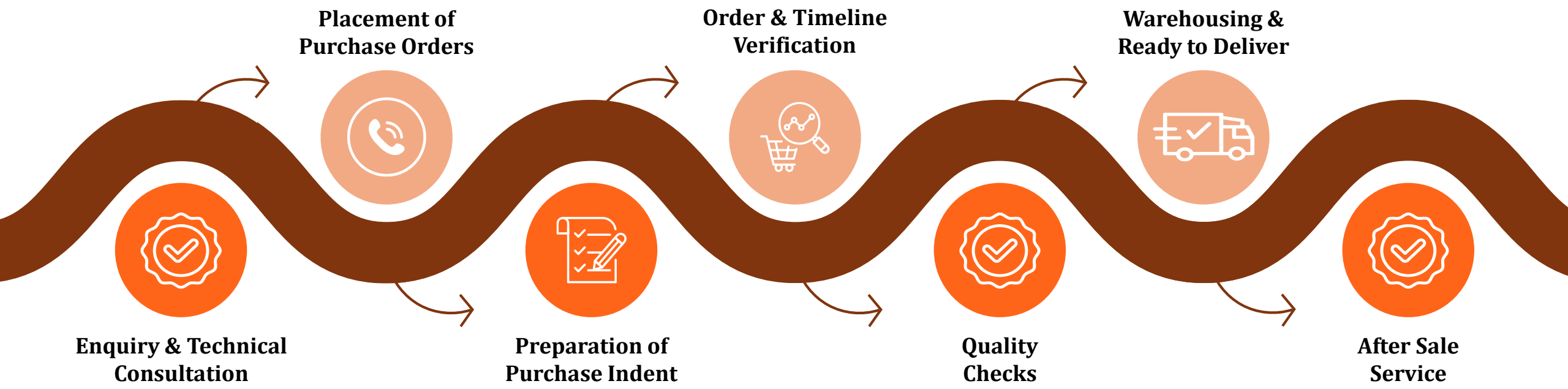
The body of the letter states that as the leading supplier of eco-friendly water-based textile screen printing inks, the company is committed to the highest standards of product quality, consistency, and environmental preservation. It mentions alignment with the efforts of the Zero Discharge of Hazardous Chemicals (ZDHC) Joint Roadmap (version 27), which provides clear guidelines on the elimination of hazardous substances potentially used and discharged into the environment during manufacturing and related processes.

A paragraph confirms and warrants the inclusion of Silkflex inks into the Positive List for H&M 2016, listing two specific categories:

- Conform to the 'H&M Group Chemical Restrictions-Manufacturing Restricted Substances List (MRSL)' - Global Sustainability Department 2016'
- Qualify for 'H&M Group Chemical Restrictions-Restricted Substances List (RSL)'-Chemical Products' - Global Product Compliance Department 2016'

The letter concludes by stating that the declaration is provided in addition to the successful completion of the verification process which was conducted at site and in the presence of Bureau Veritas and the relevant H&M technical personnel.

The bottom section contains two signature areas. On the left, under "Kind Regards," is a handwritten signature of Md.Kabir Mollah, Managing Director of Silkflex India, with his name and title printed below. On the right, under "Kind Regards," is a handwritten signature of Dr. Eric Tan, Managing Director of Silkflex Polymers, with his name and title printed below.



128 - Textile Ink / Coating

01

Eco-Friendly Technology:

Silkflex replaces traditional toxic cross-linking mechanisms in textile inks with an eco-friendly system, ensuring zero discharge of hazardous chemicals.

02

Durable & Versatile:

These inks retain vibrant colors and excellent elasticity even after multiple washes, making them ideal for a wide range of fabrics and printing applications.

03

Superior Performance:

Known for high stretchability, non-choking properties, and zero tackiness, Our inks provide an exceptionally soft hand feel on the print surface.

04

Commitment to Sustainability:

Our products are certified to ZDHC Confidence Level 3, aiming to eliminate harmful chemicals from production to safeguard workers, consumers, and the environment.

05

Global Certifications:

These products also hold Eco-Passport certification from Oeko-Tex® and GOTS-version 7 (Global Organic Textile Standard) certification.

70 - Wood Coatings

01

Sustainable Innovation:

Silkflex introduces an eco-friendly, water-based wood coating developed through advanced polymer engineering, replacing traditional oil-based lacquers.

02

Exceptional Durability:

It offers exceptional durability and remains stable even in hot boiling water, making it ideal for high-moisture environments.

03

Versatile Application:

The coating is suitable for both interior and exterior applications, ensuring long-lasting protection and visual appeal.

04

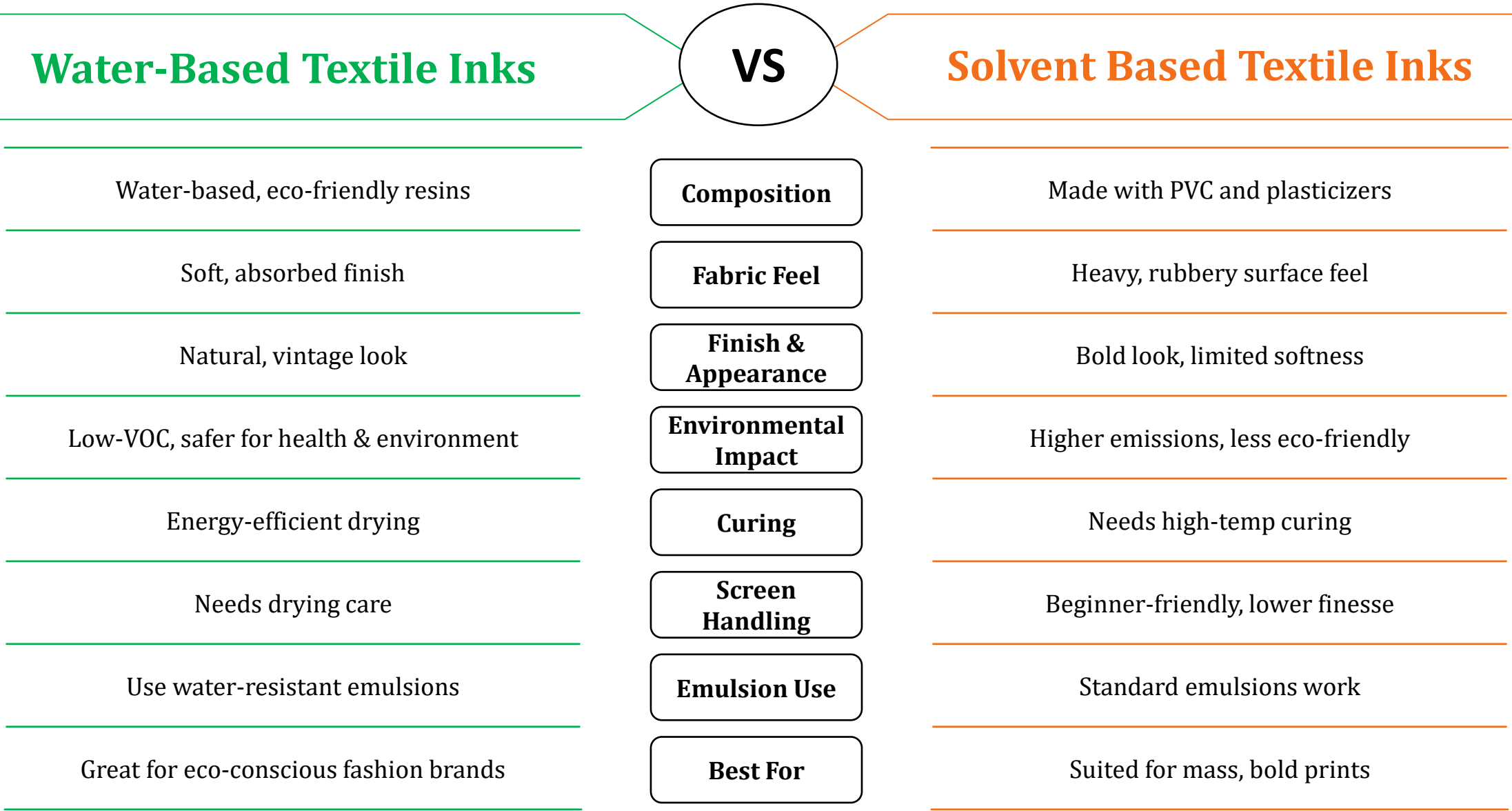
Advanced Material Technology:

Our coatings, formulated with advanced resins such as acrylic, polyurethane, and polyester, deliver superior performance compared to traditional finishes.

05

Certified for Health & Safety:

Green guard certified for low chemical emissions, Silkflex wood coatings contribute to healthier indoor air quality—ideal for homes, schools, and commercial spaces.



Glimpse of our Premium Textile Printing INK Products

SILKFLEX



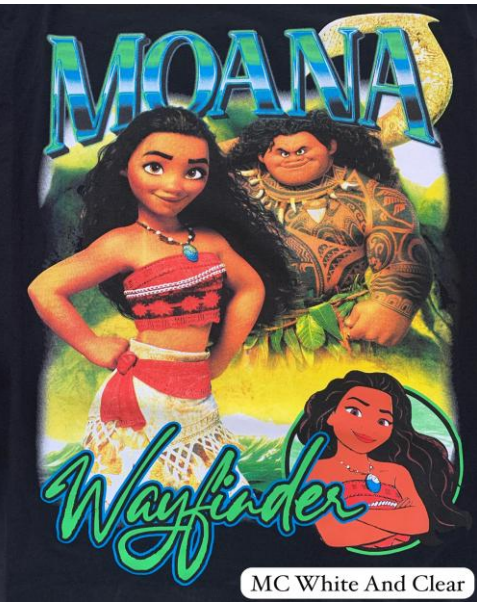
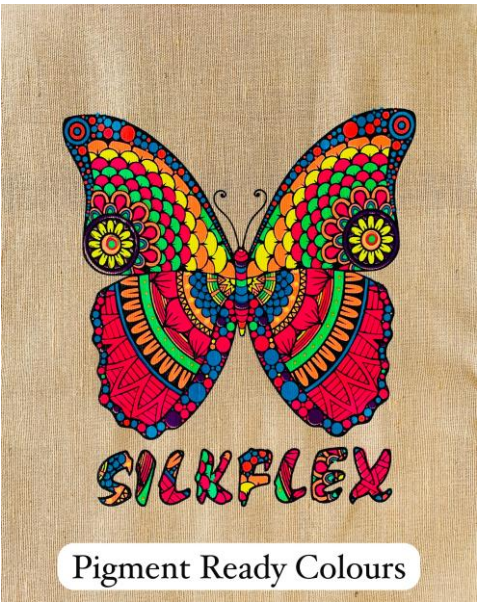
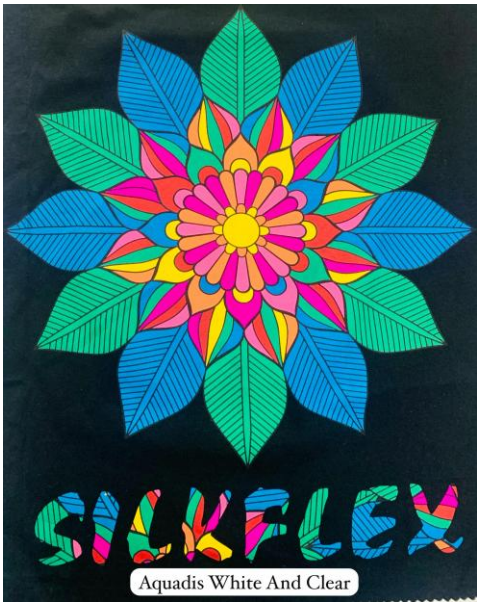
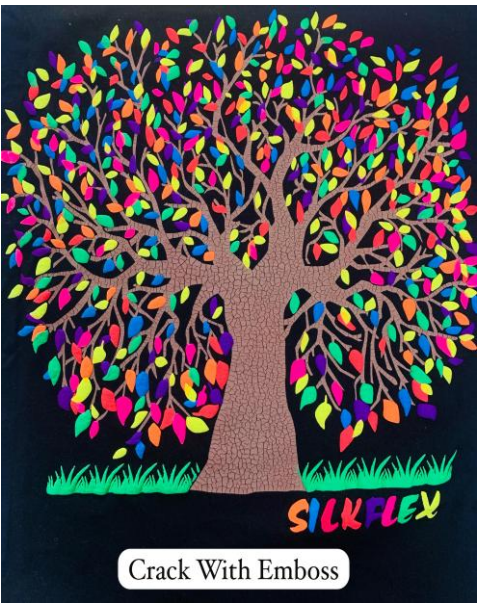
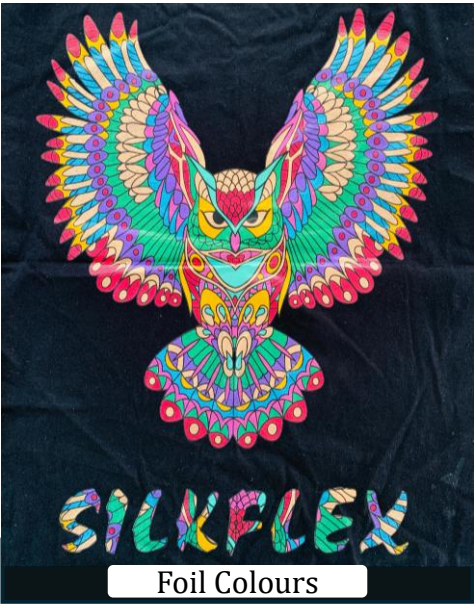
*Leading name for water-based
premium textile inks*

SILKFLEX
Premium Textile Ink



Witness the Magic of Silkflex Premium INK's

SILKFLEX



Our INK's Designed for Diverse Textile Applications

Rotary Machining Centre

Rotary Transfer Machine

Automatic Printing
Machining Centre

Printing Table





KALAM'S
WORLD RECORDS
THE PLACE OF LEGENDS®

KALAM'S WORLD RECORDS®
An ISO 9001-2015 Certified Organisation

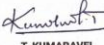
Certificate
of Appreciation

LARGEST SCREEN PRINTING OF THE INDIAN NATIONAL FLAG MEASURING 18 X 12 FEET

This is to certify and honor that
**SILKFLEX POLYMERS (INDIA) LIMITED,
TIRUPUR**

As we express our gratitude, words cannot express the success of hard work that is felt, appreciating your relentless efforts towards this grand event LARGEST SCREEN PRINTING OF THE INDIAN NATIONAL FLAG MEASURING 18 X 12 FEET. The event dated 22-04-2025.

Thank you for your presence and organising this grand event.



T. KUMARAVEL
Founder & Chairman of
Kalam's World Records



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www.kalamsworldrecords.com



Protection of
natural wood color and texture

01

Low VOC
safer for environment & health

02

No strong Odour
during or after application

03

100%
hot boiling water resistant

04

Non-irritant
suitable for allergy-sensitive
users

05



06

Soap & water cleanup
no harsh chemicals needed

07

Matches durability
of solvent-based finishes

08

Faster drying time
improves efficiency

09

Best suited
for custom, high-end furniture
projects

10

Stain-Resistant
highly durable for interior as
well as for exterior

Glimpse of our Premium Water based Wood Coating

SILKFLEX



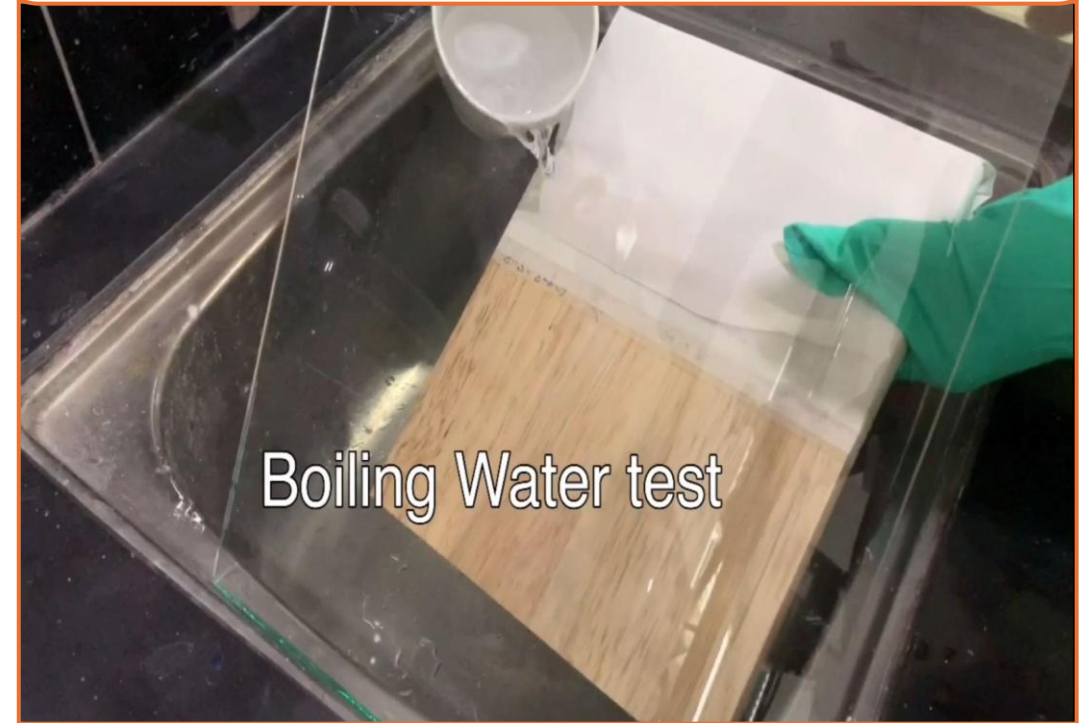
Exceptional Stretchability:

Maintains vibrant, crack-free prints even on highly stretched fabrics—ideal for performance wear and flexible textiles.



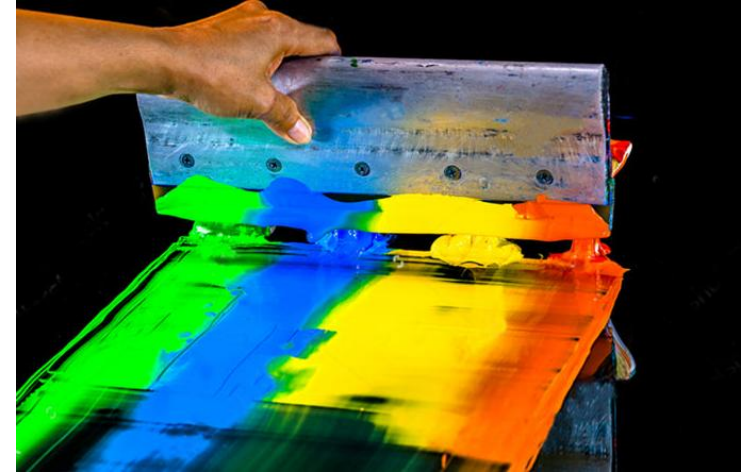
Boiling Water Resistant:

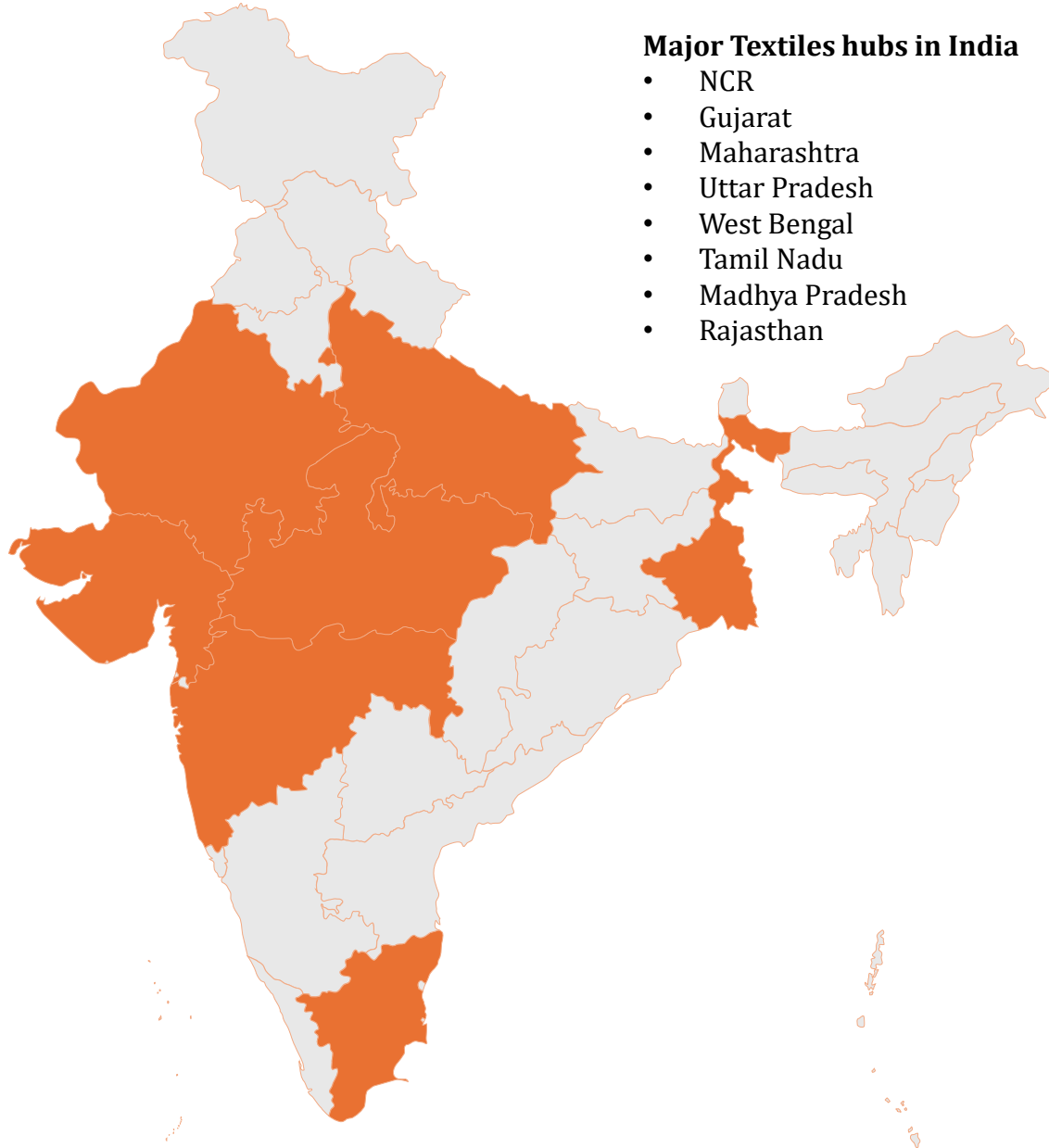
Coating remains stable and unaffected even after exposure to 100% boiling water - ensuring long-lasting protection and finish.



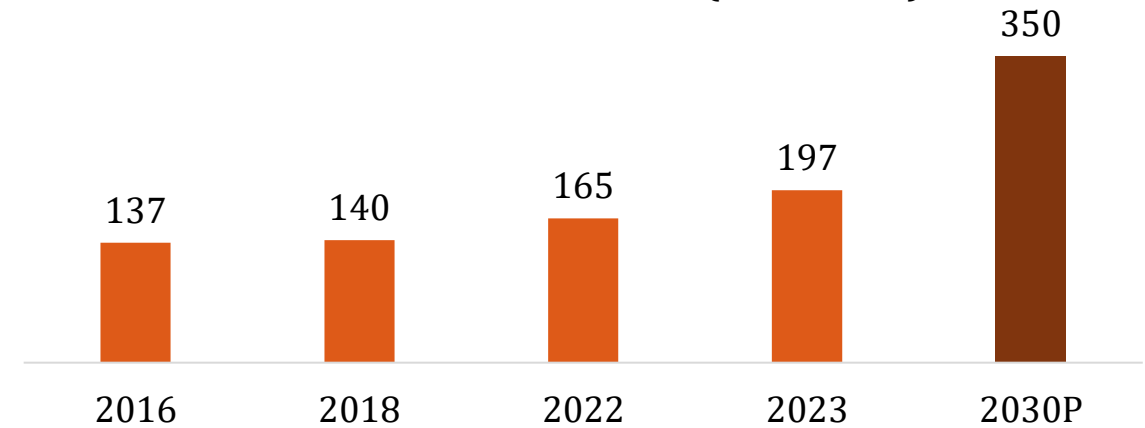


Industry Overview

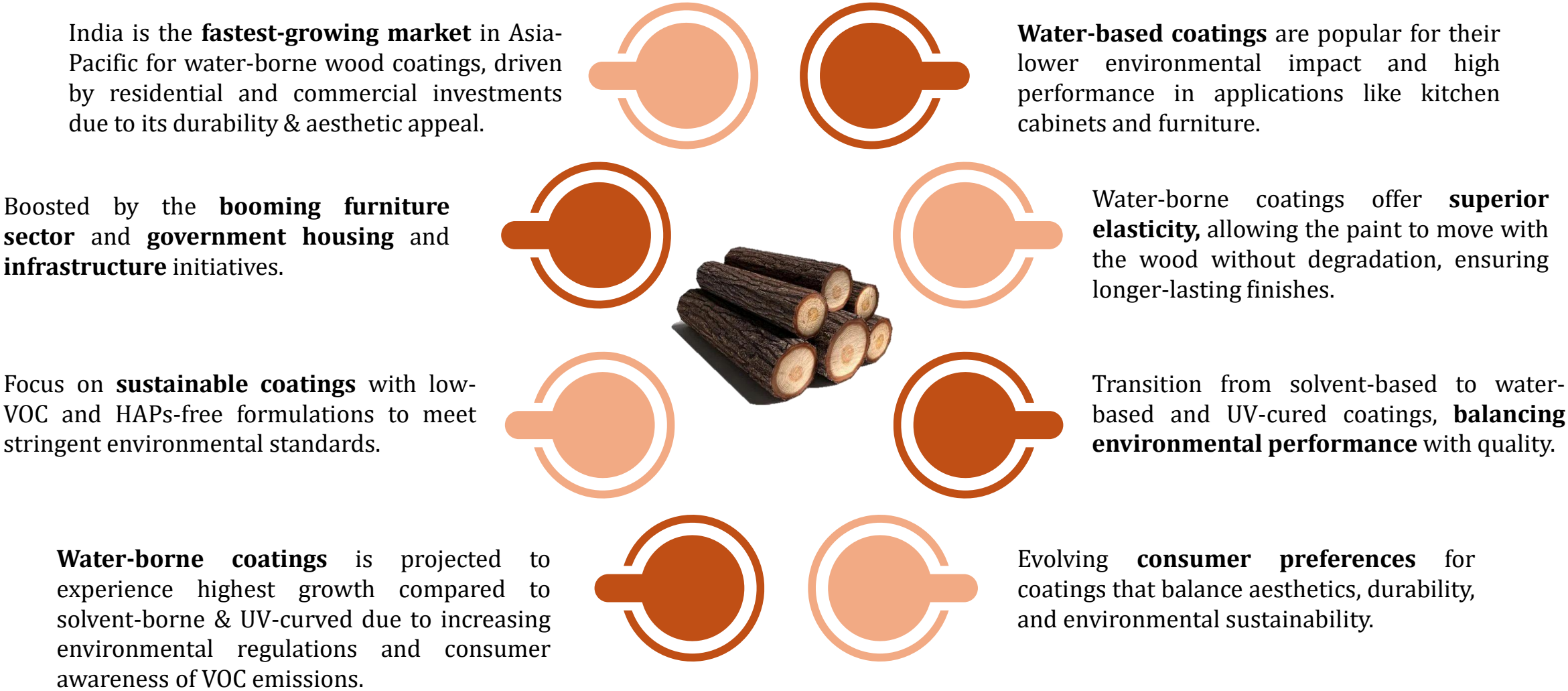




India's Textile Market Size (US\$ Billion)



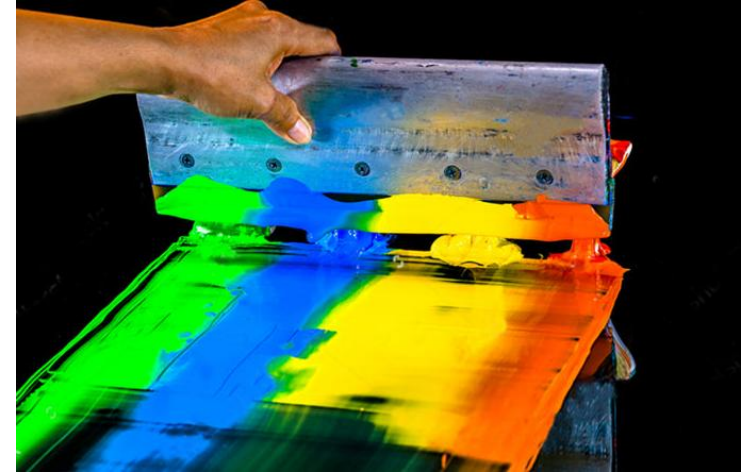
- India is the world's **3rd largest exporter** of Textiles and Apparel.
- India ranks among the **top five global exporters** in several textile categories, with exports expected to reach **US\$100 billion**.
- The market for Indian textiles and apparel is projected to grow at a **10% CAGR** to reach **US\$ 350 billion by 2030**.
- The textiles and apparel industry contributes **2.3%** to the country's GDP, **13%** to industrial production and **12%** to exports.
- The textile industry in India is predicted to double its contribution to the GDP, rising from **2.3%** to approximately **5%** by the end of this decade.



Source: <https://www.mordorintelligence.com/industry-reports/wood-coatings-market>



Strategic Overview





Experienced Leadership Team:

Promoters and directors bring extensive industry expertise, shaping business strategy, development, and operational excellence.



ZDHC Certified and Globally Accredited Products:

Products certified to ZDHC Level 3, Eco-Passport by Oeko-Tex®, and GOTS Version 7, ensuring highest environmental and quality standards.



Strong Client Relationships:

Repeat business driven by product quality and regular client engagement, ensuring customer loyalty in a competitive market.



Diverse Product Portfolio:

Wide range of textile printing inks and water-based wood coatings catering to varied customer needs across multiple industries.



Strategic Location Advantage:

Regional stocking across India enables cost-effective distribution and continuous supply.

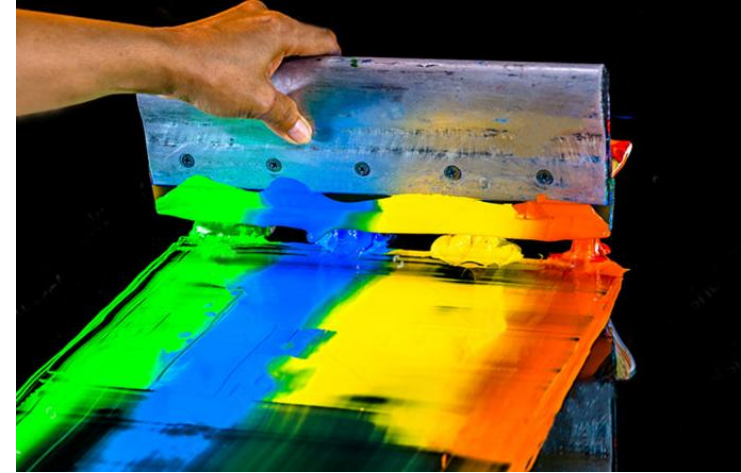


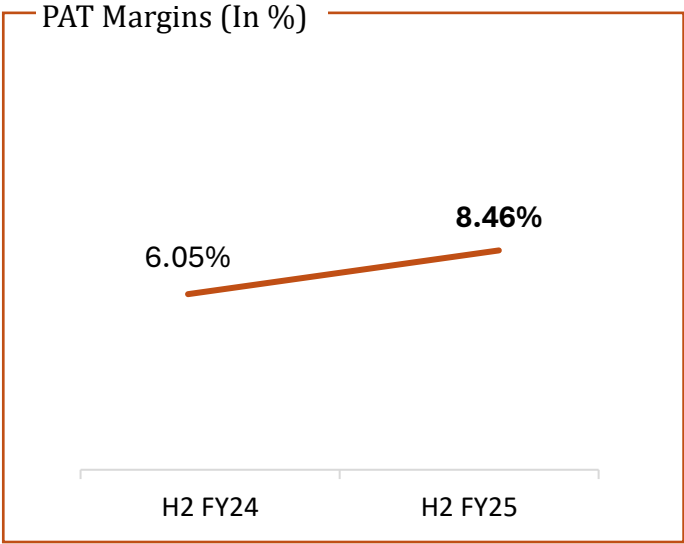
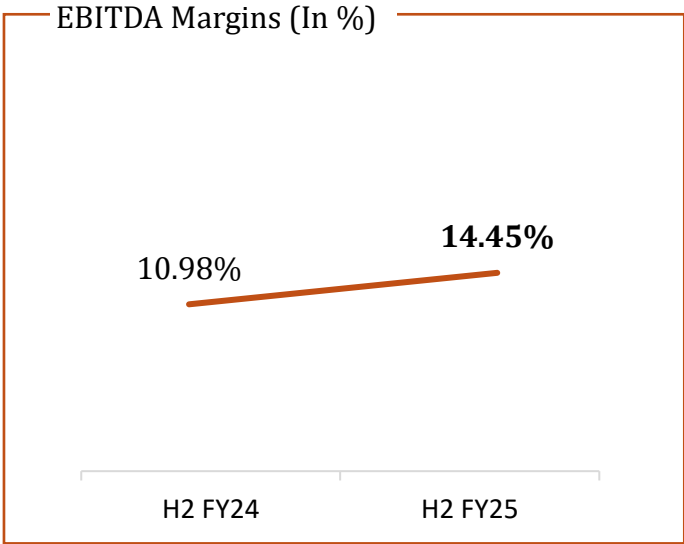
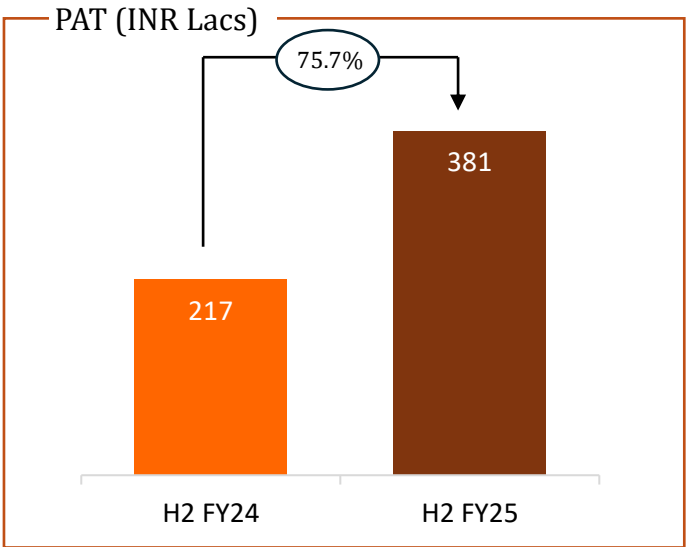
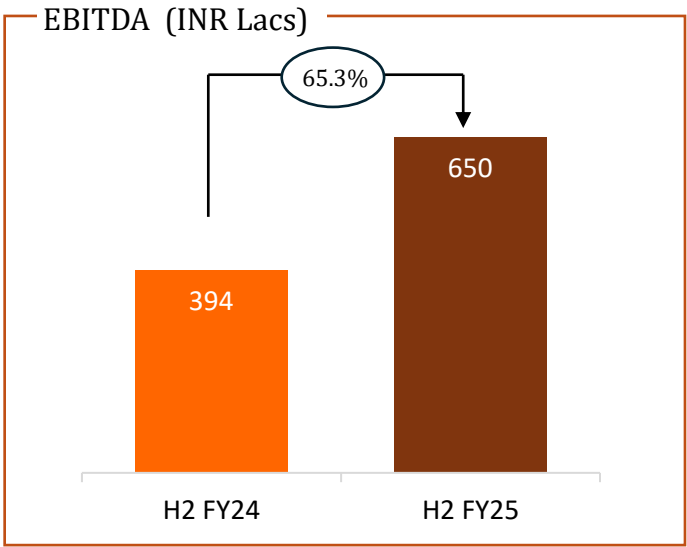
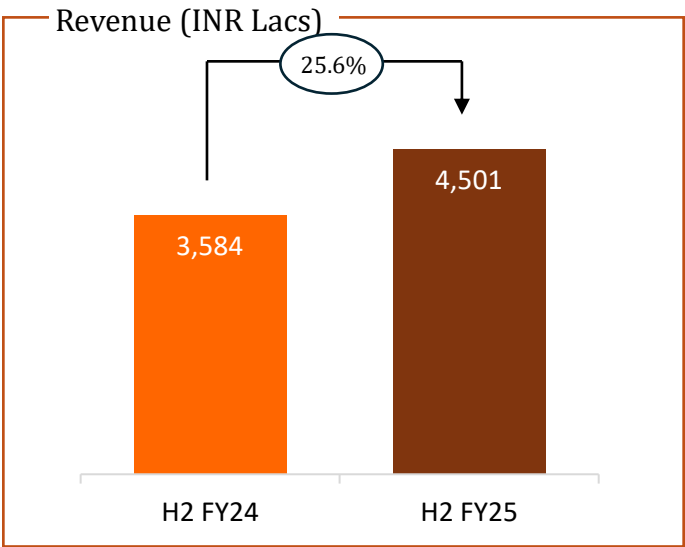
Robust Marketing and Sales Practices:

Active customer engagement through workshops, exhibitions, seminars, and technical demonstrations to drive product adoption and retention.



Half-Yearly Financial Overview





Income Statement



Particulars (Rs. Lacs)	H2 FY25	H2 FY24	Y-o-Y	H1 FY25	Q-o-Q	FY25	FY24	Y-o-Y
Revenue from Operations	4,500.7	3,583.7	25.6%	3,515.0	28.0%	8,015.6	5,027.3	59.4%
Purchase of Stock in Trade	4,202.1	2,974.8		3,124.0		7,326.1	3,776.6	
Change in Inventories of work in progress and finished goods	-806.6	-147.4		-581.4		-1,388.0	-161.6	
Gross Profit	1,105.2	756.3	46.1%	972.4	13.7%	2,077.6	1,412.3	47.1%
Gross Profit Margin (%)	24.56%	21.10%	346 bps	27.66%	(310 bps)	25.92%	28.09%	(217 bps)
Employee Expenses	127.0	123.4		119.2		246.2	206.1	
Other Expenses	328.0	239.5		327.7		655.7	499.4	
EBITDA	650.2	393.5	65.3%	525.5	23.7%	1,175.7	706.8	66.3%
EBITDA Margin (%)	14.45%	10.98%	347 bps	14.95%	(50 bps)	14.67%	14.06%	61 bps
Other Income	7.7	27.7		27.9		35.6	24.9	
Depreciation	19.1	-0.3		19.2		38.3	48.0	
EBIT	638.9	421.5	51.6%	534.2	19.6%	1,173.1	683.7	71.6%
EBIT Margin (%)	14.19%	11.76%	243 bps	15.20%	(101 bps)	14.63%	13.60%	103 bps
Finance Cost	134.9	122.3		98.0		232.9	158.4	
Profit before Tax	504.0	299.2	68.4%	436.2	15.5%	940.2	525.3	79.0%
Tax	123.1	82.4		117.0		240.1	132.4	
Profit After Tax	380.8	216.8	75.7%	319.2	19.3%	700.0	392.9	78.2%
PAT Margin (%)	8.46%	6.05%	241 bps	9.08%	(62 bps)	8.73%	7.82%	91 bps
EPS (As per Profit after Tax)	3.40	2.67		2.96		6.26	4.84	

ASSETS (Rs. Lacs.)	Mar-25	Mar-24
(a) Property, plant and equipment / Tangible Assets		
(i) Property, Plant and Equipment's	1,169.3	707.5
(ii) Intangible Assets	421.2	422.5
(iii) Capital Work in Progress	93.4	93.4
(b) Non Current Investments	-	-
(c) Deferred Tax Assets (net)	4.5	3.0
(d) Other Non Current Assets	190.7	178.4
Total Non - Current Assets	1,879.2	1,404.9
(a) Current Investments	-	-
(b) Inventories	3,013.2	1,625.2
(c) Trade Receivables	1,013.2	584.2
(d) Cash and cash equivalents	9.0	5.9
(e) Short term loans and advances	31.7	32.3
(f) Other current assets	2,320.9	180.7
Total Current Assets	6,388.0	2,428.3
Total Assets	8,267.2	3,833.2

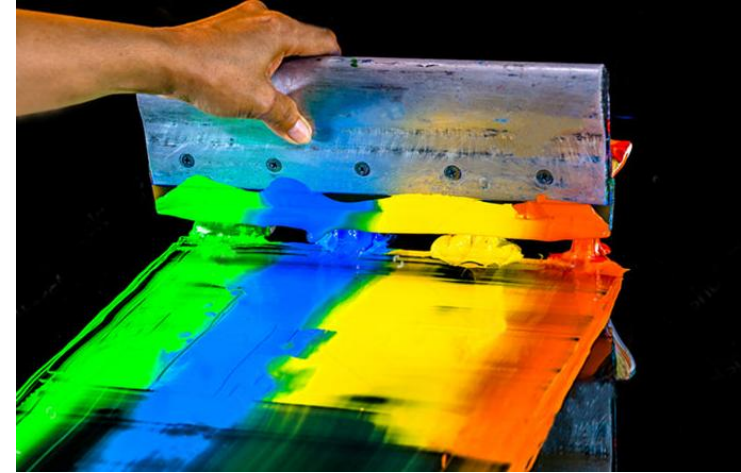
EQUITY AND LIABILITIES ((Rs. Lacs)	Mar-25	Mar-24
(a) Equity share capital	1,160.7	812.5
(b) Other equity	2,400.7	413.5
Total Equity	3,561.4	1,226.0
(i) Long Term Borrowings	1,711.8	102.4
(ii) Deferred Tax Liabilities (Net)	-	-
(iii) Other Non Current Liabilities	187.3	175.9
(iv) Long Term Provisions	-	-
Total Non - Current Liabilities	1,899.1	278.3
(i) Short Term Borrowings	1,915.6	1,413.8
(ii) Trade payables	625.8	807.7
(iii) Other current liabilities	23.6	32.3
(iv) Provisions	241.7	75.0
Total Current Liabilities	2,806.7	2,328.8
Total Equity and Liabilities	8,267.2	3,833.2

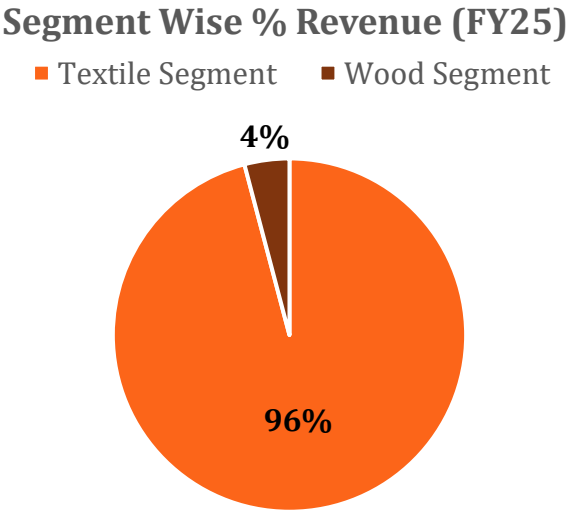
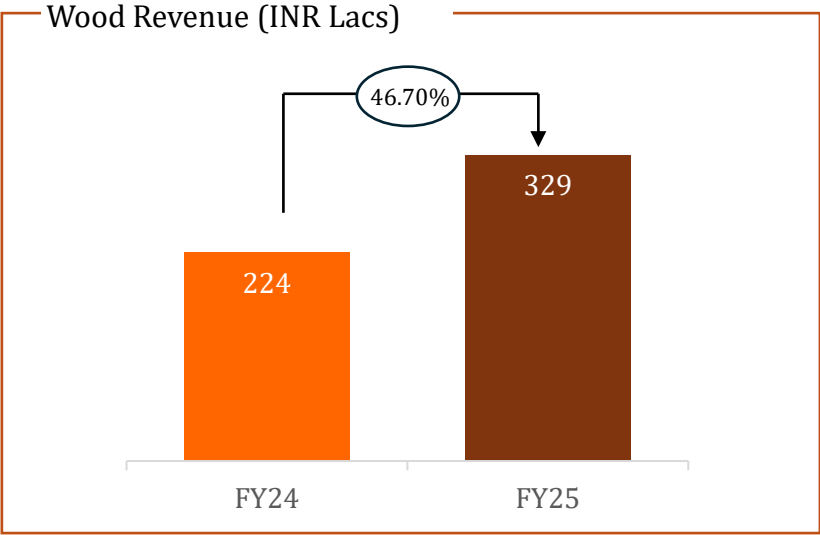
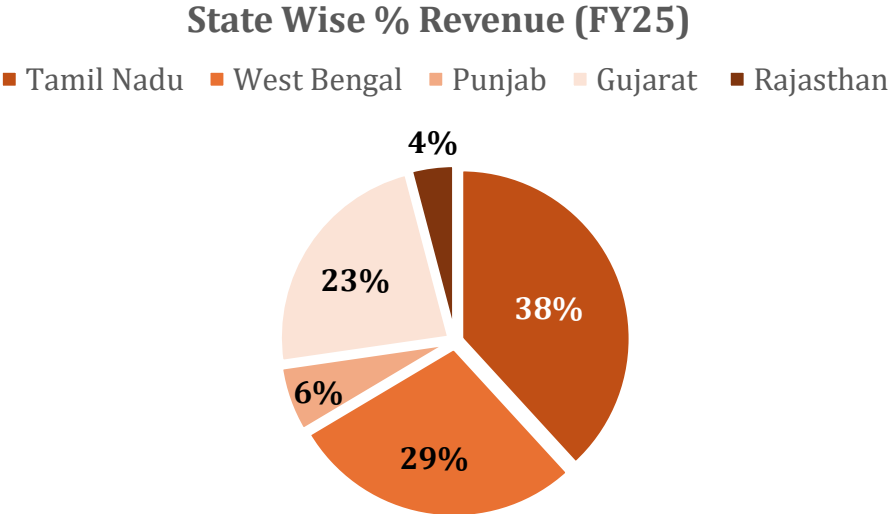
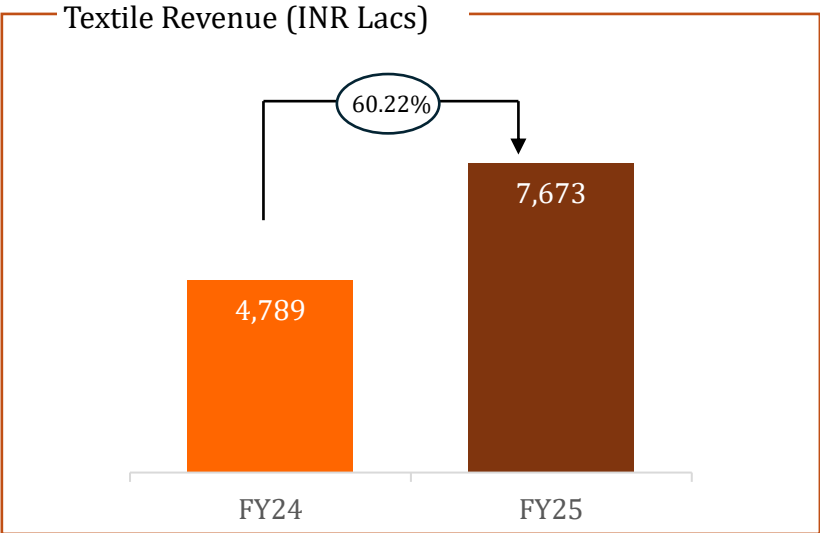
Cashflow Statement

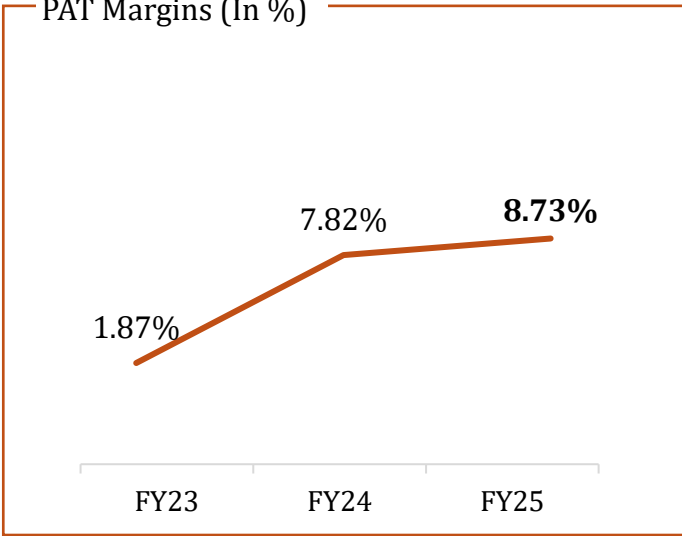
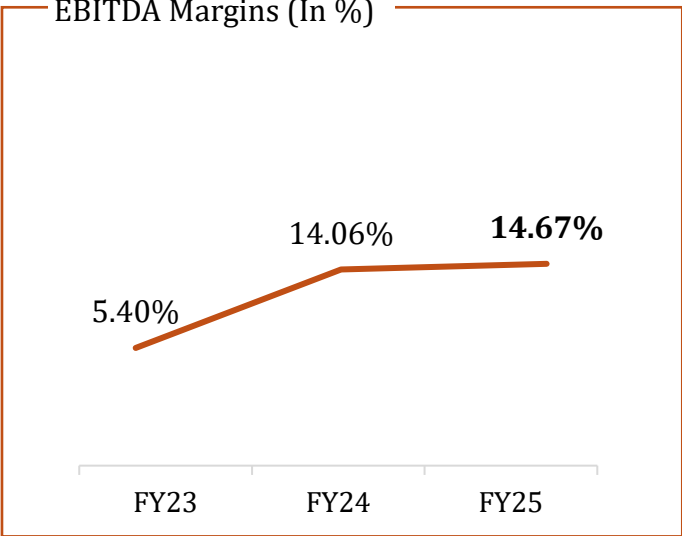
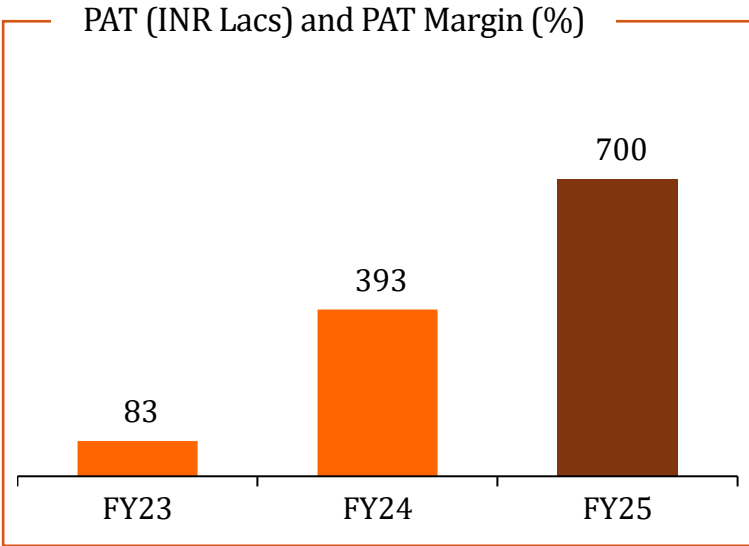
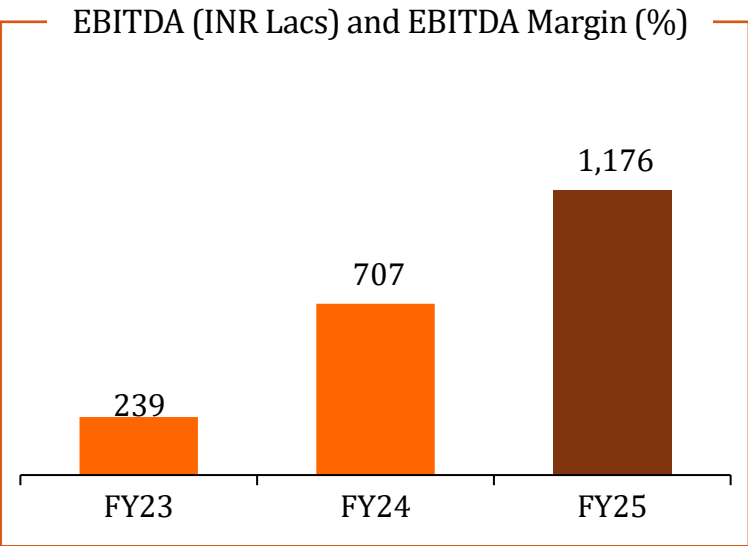
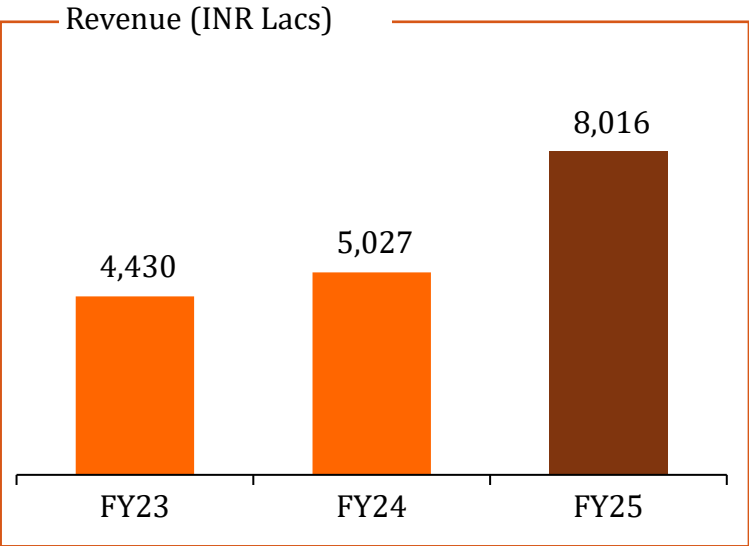
Particulars (Rs. Lacs)	Mar-25	Mar-24
Cash Flow from Operating Activities		
Profit before Tax	940.2	525.3
Adjustment for Non-Operating Items	260.2	196.8
Operating Profit before Working Capital Changes	1,200.4	722.1
Changes in Working Capital	(4,148.2)	196.5
Cash Generated/Used from Operations	(2,947.8)	918.6
Less: Direct Taxes paid	(75.0)	(60.3)
Net Cash from Operating Activities	(3,022.8)	858.2
Cash Flow from Investing Activities	(487.7)	(859.4)
Cash Flow from Financing Activities	3,513.6	3.3
Net Increase/(Decrease) in Cash and Cash equivalents	3.0	2.2



Historical Financial Overview







Historical Income Statement

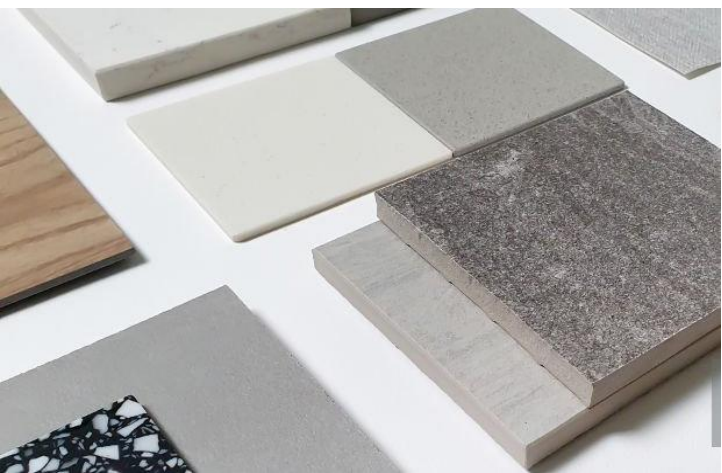
Particulars (Rs. Lacs)	FY23	FY24	FY25
Revenue from Operations	4,429.7	5,027.3	8,015.6
Cost of Materials consumed	3,481.8	-	-
Purchase of Stock in Trade	-	3,776.6	7,326.1
Change in Inventories of work in progress and finished goods	-	(161.6)	(1,388.0)
Gross Profit	947.9	1,412.3	2,077.6
Gross Profit Margin (%)	21.40%	28.09%	25.92%
Employee Expenses	160.3	206.1	246.2
Other Expenses	548.7	499.4	655.7
EBITDA	238.9	706.8	1,175.7
EBITDA Margin (%)	5.39%	14.06%	14.67%
Other Income	20.9	24.9	35.6
Depreciation	39.8	48.0	38.3
EBIT	220.0	683.7	1,173.1
EBIT Margin (%)	4.97%	13.60%	14.63%
Finance Cost	109.1	158.4	232.9
Profit before Tax	110.9	525.3	940.2
Tax	28.0	132.4	240.1
Profit After Tax	82.9	392.9	700.0
PAT Margin (%)	1.87%	7.82%	8.73%
EPS (As per Profit after Tax)	3.3	4.84	6.26

Historical Balance Sheet

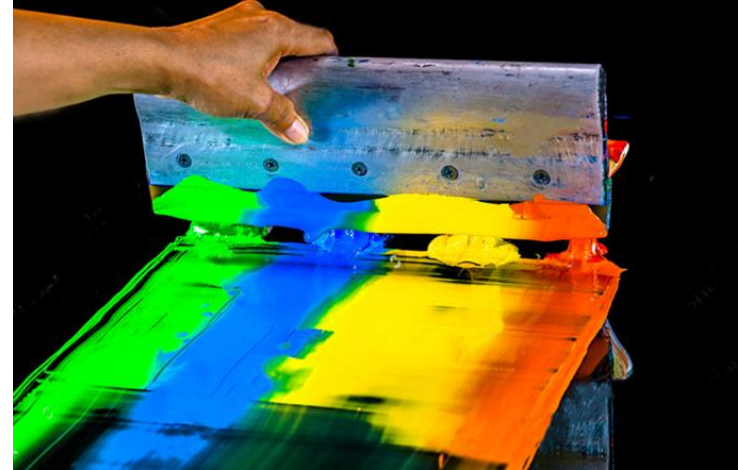
ASSETS (Rs. Lacs.)	Mar-23	Mar-24	Mar-25
(a) Property, plant and equipment / Tangible Assets			
(i) Property, Plant and Equipments	393.3	707.5	1,169.3
(ii) Intangible Assets	9.1	422.5	421.2
(iii) Capital Work in Progress	-	93.4	93.4
(b) Non Current Investments	140.1	-	-
(c) Deferred Tax Assets (net)	0.1	3.0	4.5
(d) Long Term Loans & Advances	13.0	-	-
(e) Other Non Current Assets	-	178.4	190.7
Total Non - Current Assets	555.7	1,404.9	1,879.2
(a) Current Investments	-	-	-
(b) Inventories	1,463.5	1,625.2	3,013.2
(c) Trade Receivables	210.0	584.2	1,013.2
(d) Cash and cash equivalents	3.8	5.9	9.0
(e) Short term loans and advances	14.1	32.3	31.7
(f) Other current assets	124.9	180.7	2,320.9
Total Current Assets	1,816.3	2,428.3	6,388.0
Total Assets	2,372.0	3,833.2	8,267.2

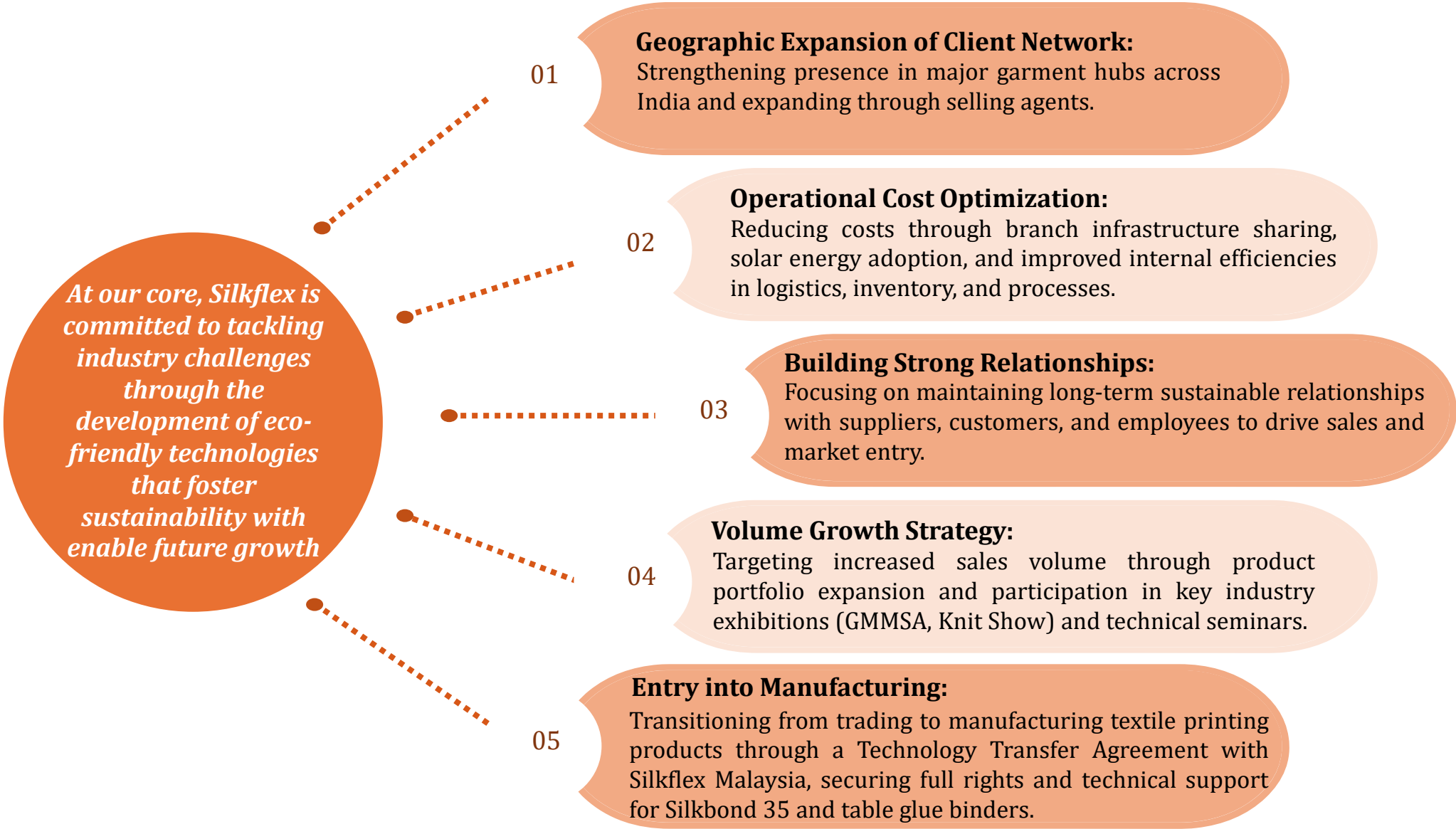
EQUITY AND LIABILITIES ((Rs. Lacs)	Mar-23	Mar-24	Mar-25
(a) Equity share capital	250.0	812.5	1,160.7
(b) Other equity	583.1	413.5	2,400.7
Total Equity	833.1	1,226.0	3,561.4
(i) Long Term Borrowings	209.3	102.4	1,711.8
(ii) Deferred Tax Liabilities (Net)	-	-	-
(iii) Other Non Current Liabilities	-	175.9	187.3
(iv) Long Term Provisions	-	-	-
Total Non - Current Liabilities	209.3	278.3	1,899.1
(i) Short Term Borrowings	1,145.1	1,413.8	1,915.6
(ii) Trade payables	120.3	807.7	625.8
(iii) Other current liabilities	64.2	32.3	23.6
(iv) Provisions	-	75.0	241.7
Total Current Liabilities	1,329.6	2,328.8	2,806.7
Total Equity and Liabilities	2,372.0	3,833.2	8,267.2

Particulars (Rs. Lacs)	Mar-23	Mar-24	Mar-25
Cash Flow from Operating Activities			
Profit before Tax	111.0	525.3	940.2
Adjustment for Non-Operating Items	32.6	196.8	260.2
Operating Profit before Working Capital Changes	143.6	722.1	1,200.4
Changes in Working Capital	(210.7)	196.5	(4,148.2)
Cash Generated/Used from Operations	(67.1)	918.6	(2,947.8)
Less: Direct Taxes paid	(28.0)	(60.3)	(75.0)
Net Cash from Operating Activities	(95.1)	858.2	(3,022.8)
Cash Flow from Investing Activities	(116.5)	(859.4)	(487.7)
Cash Flow from Financing Activities	211.5	3.3	3,513.6
Net Increase/(Decrease) in Cash and Cash equivalents	(0.2)	2.2	3.0



Way Ahead







SILKFLEX

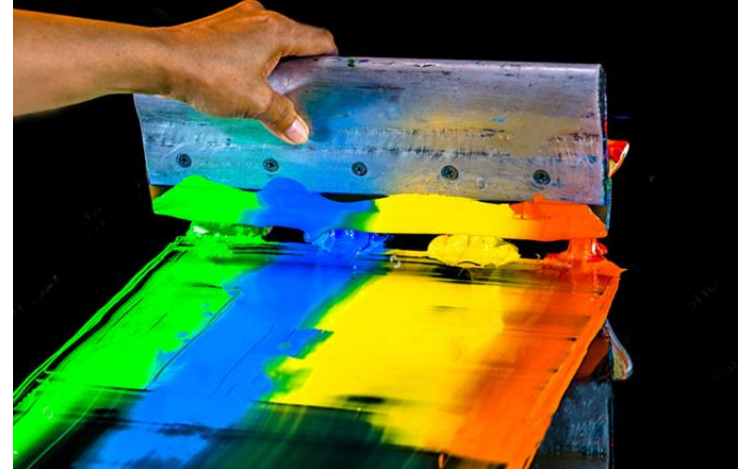
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Thank You



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