

10th November, 2020

The Manager/Company Secretary,
BSE Ltd.

Floor 25, P. J. Towers Fort,
Mumbai -400 001

Company Scrip Code: 526506

Re: Outcome of the Board Meeting.

Dear Sir/Madam,

The Board Meeting of the Company was held on **Tuesday, 10th November, 2020** at "The Capital", 'A' Wing, 6th Floor, No. 603- 606, Plot No. C-70, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. The Board Members have considered, discussed and approved inter alia the following:

1. The standalone and consolidated un-audited financial results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended 30th September, 2020 along with statement of assets and liabilities and Cash flow Statement for the half year ended 30th September, 2020.
2. The standalone and consolidated Limited Review Report under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The same is enclosed herewith.

The meeting commenced at 05.00 p.m. and concluded at 07.00 p.m.

We hereby request you to kindly take the same on record.

Thanking You,

Yours faithfully,

For Systematix Corporate Services Limited

**SHWETA
JANARDHAN
SHARMA**

Shweta Sharma

Company Secretary & Compliance Officer

Encl: As Above

Digitally signed by SHWETA JANARDHAN
SHARMA
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2.5.4.20=c1c7a48e8bdc51f72dc118fb4cc808702,
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cn=SHWETA JANARDHAN SHARMA
Date: 2020.11.10 19:05:49 +05'30'

Systematix Corporate Services Limited

Registered Office : 206 - 207, Bansi Trade Centre, 581/5, M. G. Road, Indore - 452 001. Tel. : +91-0731-4068253

Corporate Office : The Capital, A-Wing, No. 603 - 606, 6th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

Tel : +91-22-6619 8000 / 4035 8000 **Fax :** +91-22-6619 8029 / 4035 8029

CIN : L91990MP1985PLC002969 **Website :** www.systematixgroup.in **Email :** secretarial@systematixgroup.in

SEBI Merchant Banking Registration No. : INM000004224





SYSTEMATIX CORPORATE SERVICES LIMITED

CIN: L91990MP1985PLC002969

Reg. office : 206-207, Bansi Trade Centre, 581/5, M.G. Road, Indore - 452 001.

Corp. Off. : The Capital, A-Wing, 6th Floor, No. 603-606, Plot No C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051

Email ID:- secretarial@systematixgroup.in

Contact No.:- 022- 40874010

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2020

(* In Lakhs except earning per share data)

Sl No.	Particulars	3 months ended			6 months ended		12 months ended
		30 09 2020 (Unaudited)	30 06 2020 (Unaudited)	30 09 2019 (Unaudited)	30 09 2020 (Unaudited)	30 09 2019 (Unaudited)	31 03 2020 (Audited)
1	Income						
	(a) Revenue from Operation						
	(i) Interest income	178.35	241.46	594.21	419.80	1199.98	1953.99
	(ii) Fees	584.69	11.75	318.96	596.44	339.64	1222.36
	(iii) Sale of services	1092.63	640.48	302.95	1733.11	865.61	1957.41
	(iv) Others	0.00	0.00	57.56		58.31	0.07
	(iv) Net gain on fair value changes	0.09	0.14	0.00	0.23	0.00	0.13
	b) Other Income	84.91	20.78	7.88	105.70	43.48	233.15
	Total Income	1940.68	914.61	1281.56	2855.28	2507.02	5367.12
2	Expenses						
	a) Finance cost	101.76	84.17	330.71	185.93	624.98	970.43
	b) Net loss on Fair value changes	17.16	3.88	59.05	21.04	83.69	76.01
	c) Impairment on financial instruments	136.28	0.81	0.00	137.09	0.00	73.02
	d) Employee benefits expense	666.27	490.36	743.64	1156.62	1457.51	2756.63
	e) Depreciation and amortization and impairment	29.73	31.93	159.61	61.66	319.82	586.82
	f) Other expenses	471.04	412.96	329.08	883.99	636.23	1359.26
	Total expenses	1422.23	1024.11	1622.09	2446.34	3122.23	5822.18
3	Profit/ (Loss) before Exceptional items and Tax (1 - 2)	518.44	(109.50)	(340.54)	408.94	(615.21)	(455.06)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) Before Tax (3+4)	518.44	(109.50)	(340.54)	408.94	(615.21)	(455.06)
6	Tax Expenses						
	Current Tax	17.49	3.74	(12.19)	21.23	29.71	23.36
	Deferred Tax	(32.33)	0.46	18.11	(31.87)	5.77	(20.25)
	Earlier Year tax	0.00	(0.31)	(17.34)	(0.31)	(13.52)	(13.28)
	Total Tax Expenses	(14.84)	3.89	(11.42)	(10.95)	21.95	(10.17)
7	Profit / (Loss) for the period from continuing operations (5-6)	533.28	(113.39)	(329.12)	419.89	(637.17)	(444.90)
8	Other Comprehensive Income(OCI)						
	A. (i) Items that will not be reclassified to Statement of Profit and Loss						
	(a) Remeasurement of Defined Benefit Plans	0.00	0.00	0.00	0.00	0.00	1.66
	(ii) Income Tax on relating to items that will not be classified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax on relating to items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	(0.37)
	Total Other Comprehensive Income (A + B)	0.00	0.00	0.00	0.00	0.00	1.29
9	Total Comprehensive Income for the period (7 + 8)	533.28	(113.39)	(329.12)	419.89	(637.17)	(446.19)
10	Paid-up Equity Share Capital (Face value ₹ 10)	1298.03	1298.03	1298.03	1298.03	1298.03	1298.03
11	Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year	-	-	-	-	-	-
12	Earnings Per Share (Face Value ₹ 10 each) (not annualised)						
	(a) Basic	4.11	(0.87)	(2.54)	3.23	(4.91)	(3.43)
	(b) Diluted	4.11	(0.87)	(2.54)	3.23	(4.91)	(3.43)

Place: Mumbai
Date: 10.11.2020

For and on behalf of the Board of Directors

Chandra Prakash Khandelwal
Chairman & Managing Director
DIN:
00016373



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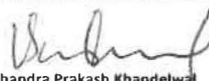
SYSTEMATIX CORPORATE SERVICES LTD.
UNAUDITED STATEMENT OF ASSETS AND LIABILITIES
AS ON 30TH SEPTEMBER 2020 (CONSOLIDATED)

(₹ In Lakhs)

Particulars	As on 30 September 2020	As on 31 March 2020
ASSETS		
I. Financial assets		
Cash and cash equivalents	646.34	1,389.37
Bank balances other than above	4,079.46	2,984.46
Receivables	-	-
(i) Trade receivables	1,154.94	581.55
(ii) Other receivables	10.51	5.26
Loans	4,766.54	4,469.77
Investments	314.32	335.72
Other financial assets	2,878.16	2,383.04
	13,850.28	12,149.17
II. Non-financial assets		
Current tax assets (net)	336.71	552.18
Deferred tax assets (net)	96.51	64.65
Property, plant and equipment	346.01	380.85
Intangible assets	349.54	354.23
Other non-financial assets	316.24	265.24
	1,445.02	1,617.15
Total Assets	15,295.31	13,766.33
LIABILITIES AND EQUITY		
I. LIABILITIES		
Financial Liabilities		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of other than micro enterprises and small enterprises	3,404.46	3,061.50
(ii) Other payable	-	-
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of other than micro enterprises and small enterprises	0.14	0.87
Borrowings (other than debt securities)	2,785.27	2,054.72
Subordinated Liabilities	653.41	623.19
Other financial liabilities	195.60	216.03
	7,038.88	5,956.30
Non-financial Liabilities		
Current tax liabilities (net)	-	-
Provisions	93.54	123.59
Deferred tax liabilities (net)	-	-
Other non-financial liabilities	191.78	135.21
	285.32	258.80
II. EQUITY		
Equity Share Capital	1,305.14	1,305.14
Other equity	6,665.97	6,246.08
	7,971.11	7,551.22
Total Liabilities and Equity	15,295.31	13,766.33

Place: Mumbai
Date: 10.11.2020

For and on behalf of the Board of Directors


Chandra Prakash Khandelwal
Chairman & Managing Director
DIN: 00016373



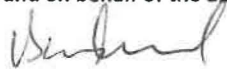
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**SYSTEMATIX CORPORATE SERVICES LTD.
CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30TH SEPTEMBER 2020**

PARTICULARS	30.09.2020	31.03.2020
	₹	₹
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) Before tax	408.94	(455.07)
Adjustments for : -		
1 Depreciation on Property, Plant and Equipment	61.66	586.82
2 Interest/Dividend Received	(15.37)	(23.23)
3 Profit /Loss on Sale of Assets/MF/Shares	-	(0.52)
4 Interest on lease liability	2.97	22.55
5 Net fair value changes	20.81	75.88
6 Interest as per effective interest rate	(1.95)	(173.85)
7 Interest Paid	152.74	892.77
8 Processing Fees	-	-
9 Interest on Subordinated Liability	30.22	55.10
10 Impairment on financial instruments	137.09	73.02
Operating profit before working capital changes	797.11	1,053.48
Adjustments for : -		
1 Trade and Other Receivables	(1,065.35)	41.96
2 Trade Payable	361.05	1,145.74
3 Long Term Loans & Advances	(296.78)	7,093.34
Cash Generated from operation	(203.97)	9,334.52
Interest Paid		
Cash Flow Before extraordinary items	(203.97)	9,334.52
Extraordinary Items		
Net Cash from/ (Used) in Operating activities	(203.97)	9,334.52
B CASH FLOW FROM INVESTING ACTIVITIES		
1 Purchase of Fixed Assets	(22.14)	(90.50)
2 Sale of Fixed Assets	-	-
3 Interest Received	15.37	23.23
4 Investment	0.60	(10.21)
Net Cash from/ (Used) in Investing Activities	(6.17)	(77.48)
C CASH FLOW FROM FINANCIANG ACTIVITIES		
1 Proceeds from issue of Share Capital/Dedenture	-	-
2 Repayment /Proceeds from Long and Short Term Borrowings	730.61	(7,037.03)
3 Interest Paid	(152.74)	(892.77)
4 (Purchase)/Sale of Investment	-	-
5 Lease Payment	(15.70)	(364.80)
Net Cash from financiing activities	562.17	(8,294.60)
Net increase in Cash and Cash equivalents (A+B+C)	352.03	962.44
Cash and Cash equivalents as (Opening Balance)	4,373.82	3,411.38
Cash and Cash equivalents as (Closing Balance)	4,725.85	4,373.82

Place: Mumbai
Date: 10.11.2020

For and on behalf of the Board of Directors


Chandra Prakash Khandelwal
Chairman & Managing Director
DIN: 00016373



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Notes:

- 1 The above unaudited Consolidated Financial Results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on November 10, 2020. The Statutory Auditor's of the company have carried out their limited review on the statement and have issued an unmodified opinion.
- 2 The spread of SARS-CoV-2 virus (referred as 'COVID-19') across the globe and in India has contributed to a significant decline and volatility in global and Indian financial markets and a contraction in the economic activities. On March 11, 2020, COVID-19 outbreak was declared as a global pandemic by the World Health Organisation. The Indian Government announced a strict 21 day lockdown on March 24, 2020, which is being extended from time to time with or without relaxations across the country based on the severity of the spread at local levels.
The group has continued its operations during the lock down period with minimal capacity of employees which is in line with the directives from the relevant government authorities. The Management and the Board of Directors have evaluated the impact of the pandemic on its business operations under various scenarios. The group has a marginal impact on its revenues and profits in FY 2020-2021 due to the lockdown, that revenues are linked to financials services which is dynamic in nature.
The group has considered the possible effect that may result from the pandemic relating to Covid-19 on the carrying amount of Property, Plant and equipments, Investments, Inventories, Receivables and other current assets. However the impact assessment of COVID 19 is a continuing process given its nature and duration. The Company will continue to monitor for any material changes to future economic conditions.
- 3 The Consolidated unaudited Financial Results of the Company includes results of M/s. Systematix Fincorp India Limited, M/s. Systematix Finvest Private Limited, M/s. Systematix Shares and Stocks (India) Limited, M/s. Systematix Commodities Services Private Limited and M/s. Systematix Ventures Private Limited.
- 4 The Company conducts its operations along with its subsidiary companies. The consolidated unaudited financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Indian Accounting Standard (IND AS 110).
- 5 M/s. Systematix Shares and Stocks (India) Limited a subsidiary has taken membership with MCX and NCDEX from September 05, 2019, as a result the membership with MCX and NCDEX in other subsidiary company namely M/s. Systematix Commodities Services Private Limited presently has applied for temporary de-activation of the trading terminal of MCX and NCDEX which has been accepted by the exchanges from dated December 09, 2019 and December 04, 2019 respectively, due to ongoing litigation proceeding of NSEL.
The company is taking all the possible efforts and assists to the investigation agencies to safeguard the interest of the clients and it is essential for the company to continue its operations for compliance of Court/regulatory requirements till the outcome of the litigations.
The company plans to start trading terminal of ICEX (Indian Commodity Exchange) once litigation with NSEL is settled. The company does not have any major liability as on September 30, 2020 .
The company has made a fair estimate of the ability of the company to carry on business in future terms and will continue as going concern.
- 6 Systematix fincorp India Limited (the wholly owned subsidiary) has issued Notice under section 138 of the Negotiable instrument act, 1881 on 4th September 2020, against one of its borrowers for dishonor of cheque amounting to Rs 6 40 00 000. (Figurs in words Six Crore Forty Lakhs Only) The borrower has not serviced Interest for the period from 01.04.2020 to 30.09.2020. As a prudence measure Systematix Fincorp India limited (the wholly owned subsidiary), the company has reversed the interest provision made for the period from 01.04.2020 to 30.09.2020 and also made Non performing Asset provision of 20% on the loan outstanding amount.
- 7 M/s. Systematix Ventures Private limited a subsidiary company, being Investment manager for India SME growth Fund (SEBI approved AIF Fund) is yet to commence its operations.



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8 The figures for the corresponding previous period have been restated/grouped wherever necessary to make it comparable.

9 Consolidated Segment Results for the Quarter/Period Ended 30th September, 2020

(₹ In Lakhs)

Sl. No.	Particulars	Consolidated					
		3 months ended			6 months ended		12 months ended
		30 09 2020 (Unaudited)	30 06 2020 (Unaudited)	30 09 2019 (Unaudited)	30 09 2020 (Unaudited)	30 09 2019 (Unaudited)	31 03 2020 (Audited)
1	Segment Revenue						
	a) Merchant Banking & Related Activities	673.75	40.07	51.91	713.82	109.44	480.30
	b) Financing and other Activities	163.03	220.02	507.18	383.06	999.78	1,648.20
	c) Equity, Commodity, Currency and other Transactional Services	1,234.83	785.59	894.91	2,020.41	1,590.38	3,767.05
	Total	2,071.61	1,045.68	1,453.99	3,117.28	2,699.60	5,895.56
	Less:						
	Inter Segment Revenue	130.93	131.07	172.43	262.00	192.59	528.44
	Net income from Operations	1,940.68	914.61	1,281.56	2,855.28	2,507.02	5,367.12
2	Segment Results Profit Before Tax and Interest from each						
	a) Merchant Banking & Related Activities	482.88	(107.85)	(156.43)	375.03	(287.53)	(310.05)
	b) Financing and other Activities	(97.81)	115.55	390.84	17.73	772.60	1,109.08
	c) Equity, Commodity, Currency and other Transactional Services	235.14	(33.03)	(244.25)	202.11	(475.30)	(283.65)
	Total	620.20	(25.33)	(9.83)	594.87	9.77	515.37
	Less:						
	a) Interest	101.76	84.17	330.71	185.93	624.98	970.43
	Total profit before Tax & Extra ordinary Items	518.44	(109.50)	(340.54)	408.94	(615.21)	(455.06)
3	Segment Assets						
	a) Merchant Banking & Related Activities	1,204.87	487.94	532.04	1,204.87	532.04	538.93
	b) Financing and other Activities	5,395.94	5,320.50	13,333.22	5,395.94	13,333.22	5,424.25
	c) Equity, Commodity, Currency and other Transactional Services	8,385.04	8,466.92	7,630.96	8,385.04	7,630.96	7,493.68
	Total	14,985.85	14,275.37	21,496.22	14,985.85	21,496.22	13,456.86
4	Segment Liabilities						
	a) Merchant Banking & Related Activities	2,358.50	2,067.85	1,818.80	2,358.50	1,818.80	2,057.16
	b) Financing and other Activities	970.83	798.10	8,924.86	970.83	8,924.86	731.58
	c) Equity, Commodity, Currency and other Transactional Services	3,994.82	4,281.01	3,706.91	3,994.82	3,706.91	3,426.37
	Total	7,324.15	7,146.97	14,450.57	7,324.15	14,450.57	6,215.11

Place: Mumbai
Date: 10.11.2020

For and on behalf of the Board of Directors

Chandra Prakash Khandelwal
Chairman & Managing Director
DIN: 00016373



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SYSTEMATIX CORPORATE SERVICES LIMITED							
CIN: L91990MP1985PLC002969							
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Email ID:- secretarial@systematixgroup.in Contact No.:- 022- 40874010							
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2020							
(₹ In Lakhs except earning per share data)							
Sl No.	Particulars	3 months ended			6 months ended		12 months ended
		30 09 2020 (Unaudited)	30 06 2020 (Unaudited)	30 09 2019 (Unaudited)	30 09 2020 (Unaudited)	30 09 2019 (Unaudited)	31 03 2020 (Audited)
1	Income						
	(a) Revenue from Operation						
	(i) Interest income	15.95	18.74	16.16	34.69	37.09	67.49
	(ii) Sale of Services	584.69	11.75	36.40	596.44	72.16	359.17
	b) Other Income	73.11	9.57	(0.65)	82.68	0.19	53.65
	Total Income	673.75	40.07	51.91	713.82	109.44	480.30
2	Expenses						
	a) Finance cost	50.42	49.91	43.27	100.33	87.46	179.03
	b) Net loss on Fair value changes	5.25	(0.95)	15.31	4.30	15.31	15.00
	c) Impairment on financial instruments	0.24	0.00	0.00	0.24	0.00	28.60
	d) Employee benefits expense	100.80	71.67	111.68	172.47	214.43	395.65
	e) Depreciation and amortization and impairment	8.18	8.18	32.18	16.35	64.35	104.70
	f) Other expenses	56.20	49.14	39.13	105.34	79.51	155.97
	Total expenses	221.08	177.94	241.56	399.02	461.05	878.95
3	Net Profit / (Loss) for the period (before Tax & Exceptional Items) (1-2)	452.67	(137.88)	(189.66)	314.79	(351.61)	(398.64)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) Before Tax (3-4)	452.67	(137.88)	(189.66)	314.79	(351.61)	(398.64)
6	Tax Expenses						
	Current Tax	0.00	0.00	0.00	0.00	0.00	(10.58)
	Deferred Tax	(0.11)	(1.22)	1.09	(1.32)	0.86	(10.26)
	Total Tax Expenses	(0.11)	(1.22)	1.09	(1.32)	0.86	(20.84)
7	Profit / (Loss) for the period from continuing operations (5-6)	452.78	(136.66)	(190.75)	316.12	(352.47)	(377.80)
8	Other Comprehensive Income(OCI)						
	A. (i) Items that will not be reclassified to Statement of Profit and Loss						
	(a) Remeasurement of Defined Benefit Plans	0.00	0.00	0.00	0.00	0.00	2.07
	(ii) Income Tax on relating to items that will not be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax on relating to items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	(0.47)
	Total Other Comprehensive Income (A + B)	0.00	0.00	0.00	0.00	0.00	1.60
9	Total Comprehensive Income for the period (7+8)	452.78	(136.66)	(190.75)	316.12	(352.47)	(379.40)
10	Paid-up Equity Share Capital (Face value ₹ 10)	1298.03	1298.03	1298.03	1298.03	1298.03	1298.03
11	Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year	-	-	-	-	-	-
	Earnings Per Share (Face Value ₹ 10 each) (not annualised)						
	(a) Basic	3.49	(1.05)	(1.47)	2.44	(2.72)	(2.91)
	(b) Diluted	3.49	(1.05)	(1.47)	2.44	(2.72)	(2.91)
Place: Mumbai Date: 10.11.2020		For and on behalf of the Board of Directors  Chandra Prakash Khandelwal Chairman & Managing Director DIN: 00016373					
							

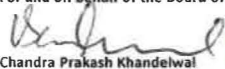
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 SYSTEMATIX CORPORATE SERVICES LTD. UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30 SEPTEMBER 2020 (STANDALONE)		
Particulars	As on 30 September 2020	As on 31 March 2020
ASSETS		
<u>I. Financial assets</u>		
Cash and cash equivalents	52.65	24.47
Bank balances other than above	-	-
Receivables		
(i) Trade receivables	549.16	18.24
(ii) Other receivables	10.51	5.26
Loans	442.04	510.07
Investments	6,685.85	6,670.66
Other financial assets	154.65	3.65
	7,894.86	7,232.36
<u>II. Non-financial assets</u>		
Current tax assets (net)	68.34	113.82
Deferred tax assets (net)	23.90	22.57
Property, plant and equipment	65.29	81.63
Other non-financial assets	24.67	9.29
	182.19	227.31
Total Assets	8,077.05	7,459.67
LIABILITIES AND EQUITY		
<u>I. LIABILITIES</u>		
<u>Financial Liabilities</u>		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of other than micro enterprises and small enterprises	54.61	16.10
(ii) Other payable	-	-
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of other than micro enterprises and small enterprises	-	-
Borrowings (other than debt securities)	1,586.38	1,362.65
Subordinated Liabilities	653.41	623.19
Other financial liabilities	31.21	37.03
	2,325.61	2,038.97
<u>Non-financial Liabilities</u>		
Current tax liabilities (net)	-	-
Provisions	29.11	30.44
Deferred tax liabilities (net)	-	-
Other non-financial liabilities	23.99	8.04
	53.10	38.48
<u>II. EQUITY</u>		
Equity Share Capital	1,305.14	1,305.14
Other equity	4,393.19	4,077.08
	5,698.33	5,382.22
Total Liabilities and Equity	8,077.05	7,459.67

Place: Mumbai

Date: 10.11.2020

For and on behalf of the Board of Directors


 Chandra Prakash Khandelwal
 Chairman & Managing Director
 DIN: 00016373



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SYSTEMATIX CORPORATE SERVICES LIMITED
CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30TH SEPTEMBER 2020

Particulars	Period ended 30 September 2020	Year ended 31 March 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra ordinary items	314.79	(398.64)
Adjustments for :-	-	-
1 Depreciation and amortization	16.35	104.70
2 Interest and/or Dividend received	(32.34)	(67.45)
3 Loss on sale of FA	-	0.01
4 Interest expenses	68.12	118.69
5 Net loss on fair value changes	4.30	15.00
6 Interest on subordinated liability	30.22	55.10
7 Interest on lease liability	1.68	4.34
8 Impairment on financial instruments	0.24	28.60
9 Corporate Gurantee Commision	(19.57)	(44.07)
10 Gain on sale of mutual fund	-	-
Operating profit before working capital changes	383.79	(183.72)
Adjustments for :-		
1 Trade and Other Current Assets	(702.78)	26.91
2 Trade and other Payables	53.21	(18.02)
	-	-
Less: income tax paid	45.48	(42.35)
Cash Generated from operation	(220.30)	(217.17)
Cash Flow Before extraordinary items	(220.30)	(217.17)
Extraordinary items		
Net Cash from/ (Used) in Operating activities	(220.30)	(217.17)
B CASH FLOW FROM INVESTING ACTIVITIES		
1 Investment (net)	(0.00)	(75.00)
2 Dividend received	0.00	0.04
3 Loan given/received back and interest (net)	100.38	299.21
4 Purchase of Fixed Assests	-	-
Net Cash from/ (Used) in investing activities	100.38	224.25
C CASH FLOW FROM FINANCIANG ACTIVITIES		
1 Proceeds from Long and Short Term Borrowings	223.72	197.80
2 Interest Paid	(68.12)	(118.69)
3 Lease payment	(7.50)	(96.00)
Net Cash from financiing activities	148.11	(16.90)
Net increase in Cash and Cash equivalents (A+B+C)	28.19	(9.82)
Cash and Cash equivalents as (Opening Balance)	24.47	34.29
Cash and Cash equivalents as (Closing Balance)	52.65	24.47

Place: Mumbai
Date: 10.11.2020

For and on behalf of the Board of Directors


Chandra Prakash Khandelwal
Chairman & Managing Director
DIN: 00016373



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Notes:

- 1 The above unaudited Standalone Financial Results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on November 10, 2020. The Statutory Auditor's of the company have carried out their limited review on the statement and have issued an unmodified opinion.

The spread of SARS-CoV-2 virus (referred as 'COVID-19') across the globe and in India has contributed to a significant decline and volatility in global and Indian financial markets and a contraction in the economic activities. On March 11, 2020, COVID-19 outbreak was declared as a global pandemic by the World Health Organisation. The Indian Government announced a strict 21 day lockdown on March 24, 2020, which is being extended from time to time with or without relaxations across the country based on the severity of the spread at local levels. The Company has continued its operations during the lock down period with minimal capacity of employees which is inline with the directives from the relevant government authorities. The Management and the Board of Directors have evaluated the impact of the pandemic on its business operations under various scenarios. The Company has a marginal impact on its revenues and profits in FY 2020-2021 due to the lockdown, that revenue are based on assignments for their merchant banking activities which is core business.

- 2 The Company has considered the possible effect that may result from the pandemic relating to Covid-19 on the carrying amount of Property, Plant and equipments, Investments, Inventories, Receivables and other current assets. However the impact assessment of COVID 19 is a continuing process given its nature and duration. The Company will continue to monitor for any material changes to future economic conditions.

- 3 The Company is Category 1 Merchant banker engaged in the business of merchant banking related activities, and accordingly there is no separate reportable segments as per Ind AS-108 dealing with operating segments.

- 4 The figures for the corresponding previous period have been restated/grouped wherever necessary to make it comparable.

Place: Mumbai
Date: 10.11.2020

For and on behalf of the Board of Directors



Chandra Prakash Khandelwal
Chairman & Managing Director
DIN: 00016373





S. JAWAHAR & ASSOCIATES
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT ON CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SYSTEMATIX CORPORATE SERVICES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SYSTEMATIX CORPORATE SERVICES LIMITED ("the Parent") and its associates and joint venture (the Parent and its associates and joint venture together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter / Half Year ended 30.09.2020. ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries

- a) Systematix Shares and stocks (India) Limited
- b) Systematix Fincorp India limited
- c) Systematix Finvest Private limited
- d) Systematix Commodities Services Private Limited.
- e) Systematix Ventures private limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of 5 subsidiaries included in the Consolidated unaudited interim financial statements of the entities included in the Group, whose results reflect group share of total net Profit after tax Rs. 143.87 lakhs for the quarter/Half Year ended 30.09.2020 as considered in the Consolidated unaudited interim financial statements. The interim financial statements of these subsidiaries have been reviewed by other auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Emphasis of matter

7. We draw attention to Note 5 of the accompanying financial Statement. As stated in the Note,

M/S Systematix Shares and Stocks (India) Limited has taken membership with MCX and NCDEX, as a result the Membership with MCX and NCDEX in other subsidiary namely M/S Systematix commodities Services Private Limited applied for temporary deactivation of the trading terminal with MCX and NCDEX which has since been accepted by the exchanges from 09/12/2019 & 04/12/2019 respectively due to ongoing litigation proceeding of NSEL. The Company is taking all the possible efforts and assist to the investigation agencies to safeguard the interest of the clients and it is essential for the company to continue its operations for compliance of court/regulatory requirements till the outcome of litigations. The company plans to start trading terminal with ICEX (Indian commodity exchange) once litigation with NSEL is settled. The company does not have any major liability as on 30.09.2020. The Company has made fair estimate of the ability of the company to carry on business in future terms and will continue as going concern.

8. Notes specific to Subsidiary-Systematix Fincorp India Limited

We draw attention to Note 6 of the accompanying financial statement. As stated in the Note

The Company has issued Notice under section 138 of the Negotiable instrument act, 1881 on 4th September 2020, against one of its borrowers for dishonor of cheque amounting to Rs 6 40 00 000. (Figures in words Six Crore forty lakhs only) The borrower has not serviced Interest for the period from 01.04.2020 to 30.09.2020. As a prudence measure the company has reversed the interest provision made for the period from 01.04.2020 to 30.09.2020 and also made Non performing Asset provision of 20% on the loan outstanding amount.

Our report is not modified in respect of these matters.

Place: Chennai
Date: 10.11.2020

For S. Jawahar & Associates
Chartered Accountants
FRN NO: 006232S




S. Jawahar
Partner
M NO 201098
UDIN NO: 20201098AAAACH9902



S. JAWAHAR & ASSOCIATES
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SYSTEMATIX CORPORATE SERVICES LIMITED

- 1) We have reviewed the accompanying statement of unaudited Financial results of Systematix Corporate Services Limited for the Quarter/Half Year ended 30th September 2020 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 10.11.2020

For S. Jawahar & Associates
Chartered Accountants
FRN NO:006232S




S Jawahar
Partner
M NO 201098
UDIN NO: 20201098AAAACG5990