

To

Date: 13.08.2020

Department of Corporate Services
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code-523329

Sub: Outcome of the Board Meeting held on Thursday, August 13, 2020

Ref: Regulation 30, 33 & other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today i.e. Thursday, August 13, 2020 *inter-alia* discussed and approved the following:

1. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board considered and approved the Un-audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2020 along with the Limited Review Report thereon of Statutory Auditors.

A copy of the Un-audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2020 along with the Limited Review Report thereon from the Statutory Auditors M/s B S D & Co., Chartered Accountants is enclosed herewith for your information and record.

The same shall be made available on the Company's website www.eldecogroup.com

2. The Board considered and approved the Directors' Report for the financial year ended March 31, 2020 and Notice of the 35th (Thirty Fifth) Annual General Meeting of the Company, copy of which shall be provided to the stock exchange in due course of time.
3. The Board considered, approved and recommended the re-appointment of Ms. Rupali Chopra, non-executive independent director for a second term of 5 years with effect from the conclusion of the 35th Annual General Meeting up to the conclusion of the 40th Annual General Meeting of the Company subject to the approval of the

For Eldeco Housing & Industries Limited


Company Secretary

Eldeco Housing & Industries Ltd.

shareholders at the ensuing Annual General Meeting. Brief profile of the director is enclosed herewith.

The Board Meeting commenced at 1:00 P.M. and concluded at 3.45 P.M.

Financial Results for the quarter ended June 30, 2020 in terms of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall be published on August 14, 2020 in the newspaper "Business Standard".

You are requested to take the above information on record.

Thanking you.

For Eldeco Housing and Industries Limited

For Eldeco Housing & Industries Limited



Company Secretary

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Company Secretary

Mem No. : A46897

Brief profile of Director

Name	Ms. Rupali Chopra
DIN	07168858
Date of Birth	10/08/1969
Age	About 51 years
Father's Name	Shri Brahm Nath Chopra
Date of Appointment	25/09/2015
Designation	Non-Executive Independent Director
Experience in specific functional areas	Legal Consultant by profession and also an attorney with around 25 years of rich experience both in India and United States of America
Qualification	LL.B from Delhi University and LL.M from Columbia Law School, New York
Disclosure of Relationships between Directors Inter-Se	N.A.

For Eldeco Housing & Industries Limited


Company Secretary

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. in Lacs)

	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income								
a	Revenue from Operations	1,295.58	2,916.63	3,471.63	9,141.05	1,998.47	3,518.14	4,388.36	12,852.69
b	Other income	31.02	181.00	45.17	558.42	58.75	220.38	63.28	698.82
	Total income	1,326.60	3,097.63	3,516.80	9,699.47	2,057.23	3,738.52	4,451.64	13,551.51
2	Expenses								
a	Cost of Material Consumed, Construction & Other Related Project Cost	232.47	1,256.54	896.25	4229.75	245.76	1,683.99	2,051.03	6,386.63
b	Change in Inventories of Finished Goods, Project in Progress	198.66	(68.85)	1,229.52	174.77	589.95	11.52	503.33	(4.59)
c	Employee benefits expense	70.58	79.49	144.97	501.01	77.18	85.94	152.92	529.05
d	Finance cost	10.67	34.59	13.13	84.48	11.13	38.14	13.85	90.24
e	Depreciation and amortisation expense	15.62	47.13	5.11	62.47	16.08	47.40	5.65	64.34
f	Other expenses	105.11	167.06	349.19	1046.61	130.53	211.97	368.89	1,231.81
	Total expenses	633.10	1,515.95	2,638.17	6,099.09	1,070.63	2,078.95	3,095.67	8,297.47
3	Profit before share or profit/(loss) of associates, exceptional items and tax	693.49	1,581.68	878.63	3,600.38	986.60	1,659.57	1,355.97	5,254.04
4	Share of profit of Associate								
5	Profit/(Loss) from operations before exceptional items (1-2)	693.49	1,581.68	878.63	3,600.38	986.60	1,659.57	1,355.97	5,254.04
6	Exceptional Items		-						
7	Profit/(Loss) before tax	693.49	1,581.68	878.63	3,600.38	986.60	1,659.57	1,355.97	5,254.04
8	Tax expense								
a	Current tax	177.10	356.22	255.86	864.29	251.09	336.70	395.14	1,242.42
b	Deferred tax	14.00	7.54	(3.13)	18.86	13.27	82.37	(8.76)	69.43
c	Earlier Year Taxes	-	22.12	-	22.12	-	22.12	-	24.24
	Total Tax Expenses	191.10	385.88	252.73	905.27	264.35	441.19	386.38	1,336.09
9	Profit/(Loss) for the period	502.39	1,195.80	625.90	2,695.11	722.25	1,218.38	969.60	3,917.95
10	Other Comprehensive Income /(Loss)								
	Items that will be reclassified to profit or loss	1.62	3.56	0.97	6.48	1.77	3.87	1.07	7.07
	Tax impacts on above	(0.41)	(0.89)	(0.28)	(1.63)	(0.44)	(0.98)	(0.26)	(1.78)
	Tax impacts on above	-	-	-	-	-	-	-	-
	Total Other Comprehensive Income /(Loss)	1.21	2.67	0.69	4.85	1.32	2.89	0.81	5.29
11	Total comprehensive income /(Loss) (comprising profit/(Loss) after tax and other comprehensive income after tax for the period)	503.60	1,198.46	626.59	2,699.96	723.57	1,221.27	970.41	3,923.24
12	Net Profit attributable to								
	Owners of the company	502.39	1,195.80	625.90	2,695.11	722.25	1,218.38	911.00	3,917.95
	Non-Controlling interest	-	-	-	-	-	-	58.59	-
13	Other comprehensive income attributable to								
	Owners of the company	1.21	2.67	0.69	4.85	1.32	2.89	0.79	5.29
	Non-Controlling interest	-	-	-	-	-	-	0.02	-
14	Total comprehensive income attributable to								
	Owners of the company	503.60	1,198.46	626.59	2,699.96	723.57	1,221.27	911.81	3,923.24
	Non-Controlling interest	-	-	-	-	-	-	58.61	-
15	Paid-up equity share capital (Face Value of Rs 10 each)	196.66	196.66	196.66	196.66	196.66	196.66	196.66	196.66
16	Earnings per share (before extraordinary items) (Not annualised) :								
	Basic (Rs)	25.55	60.81	31.83	137.04	36.73	61.95	49.30	199.22
	Diluted (Rs)	25.55	60.81	31.83	137.04	36.73	61.95	49.30	199.22

Eldeco Housing & Industries Ltd.

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Notes:

- 1 The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their meetings held on August 13, 2020. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- 2 The standalone and consolidated financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 3 In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under activities of Real Estate, which is considered to be the only reportable segment by the management.
- 4 The Company has taken into account the possible impacts of COVID-19 in preparation of the financial statements, on its business including its impact on customers etc. Due care has been exercised in concluding on significant accounting judgement and estimates including in relation to recoverability of receivables, inventory and other financial assets based on Information available to date while preparing the company's financial results as of and for the quarter ended 30th June, 2020. For this purpose, the Company considered internal and external sources of information up to the date of approval of these financial results. The Company has been able to effectively manage the operations till now with appropriate safety precautions, without any significant impact of COVID-19 on the business. The actual impact of COVID-19 in coming quarters may be different from that of this quarter, depending on how the situation evolves globally. The Company will continue to closely monitor any material changes to future economic conditions.
- 5 The financial results of the Company for the quarter ended June 30, 2020 are also available on the Company's Website (www.eldecogroup.com) and on the website of BSE (www.bseindia.com).
- 6 Figures for the previous period have been regrouped wherever necessary to confirm the current period classification.

Place: New Delhi
Date: 13.08.2020

For and on behalf of the Board
Eldeco Housing and Industries Limited

Pankaj Bajaj
Chairman cum Managing Director

B S D & Co.

Chartered Accountants

Branch Office Delhi: 810, 8th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001(Delhi)
Tel.: 011-43029888, Email is: delhi@bsdgroup.in website: www.bsdgroup.in

**The Board of Directors,
Eldeco Housing and Industries Limited,
2nd Floor, Eldeco Corporate Chamber-1,
Vibhuti Khand (Opp. Mandi Parishad),
Gomti Nagar, Lucknow,
Uttar Pradesh- 226010.**

Dear Sirs,

We have reviewed the accompanying statement of unaudited standalone financial results of Eldeco Housing and Industries Limited ("the Company") for the quarter ended June 30, 2020 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim financial statements, which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013 as applicable read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial statements are free from material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5th

July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S D & Co.

Chartered Accountants

Firm's Registration Number: 000312S

AS



CA Surendra Khinwani

Partner

Membership Number: 070804

UDIN: 20070804AAAACV5426

Place: New Delhi

Date: 13th August, 2020

BSD & Co.

Chartered Accountants

Branch Office Delhi: 810, 8th Floor, Anand Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001 (Delhi)
Tel: 011-43029888, Email id: delhi@bsdgroup.in website: www.bsdgroup.in

The Board of Directors,
Eldeco Housing and Industries Limited,
2nd Floor, Eldeco Corporate Chamber-1,
Vibhuti Khand (Opp. Mandi Parishad),
Gomti Nagar, Lucknow,
Uttar Pradesh- 226010.

Dear Sirs,

We have reviewed the accompanying statement of unaudited consolidated financial results of Eldeco Housing and Industries Limited ("the Parent"), and its subsidiaries, (collectively referred to as "the group") for the year ended June 30, 2020 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("Circular").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The Statement includes the results of the entities mentioned in Annexure I to the statement.

We did not review the financial results of 33 subsidiary companies included in the consolidated unaudited financial results, whose financial results reflect total revenues (including other income) of Rs. 950.88 lacs and total net profit/(loss) of Rs 343.69 lacs

Head Office: No. 14/3 10th C Main Jaynagar, 1 Block Bengaluru - 560011 (Karnataka) Tel: 080-26577106 / 8108

Branch Office Kolkata: 4 Synagogue Street, Room No. 205, 2nd Floor, Facing Brabourne Road, Kolkata - 700001 (West Bengal) Tel: 033-22426077

for the quarter ended June 30, 2020, respectively as considered in the consolidated unaudited financial results.

These financial results are certified by the management of respective companies and our conclusion on the Statement in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the basis of financial statement as certified and procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of above matter.

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid in the aforesaid Indian Accounting Standard as specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S D & Co.

Chartered Accountants

Firm's Registration Number: 000312S



CA. Surendra Khinvasra

Partner

Membership Number: 070804

UDIN: 20070804AAAACW8428

Place: New Delhi

Date: 13th August, 2020

Annexure

S. No.	Name of Company	Relationship
1	Aaj Constructions Private Limited	Subsidiary
2	Artistry Construction Private Limited	Subsidiary
3	Carnation Realtors Private Limited	Subsidiary
4	Conviction Constructions Private Limited	Subsidiary
5	Deepjyoti Constructions Private Limited	Subsidiary
6	Dua Constructions Private Limited	Subsidiary
7	Erudite Constructions Private Limited	Subsidiary
8	Facility Constructions Private Limited	Subsidiary
9	Fixity Constructions Private Limited	Subsidiary
10	Flourish Constructions Private Limited	Subsidiary
11	Frozen Constructions Private Limited	Subsidiary
12	Garv Constructions Private Limited	Subsidiary
13	Heather Buildcon Private Limited	Subsidiary
14	Iris Realtors Private Limited	Subsidiary
15	Khwahish Constructions Private Limited	Subsidiary
16	Neo Realtors Private Limited	Subsidiary
17	Neptune Infracon Private Limited	Subsidiary
18	Numerous Constructions Private Limited	Subsidiary
19	Omni Farms Private Limited	Subsidiary
20	Perpetual Constructions Private Limited	Subsidiary
21	Placate Constructions Private Limited	Subsidiary
22	Primacy Constructions Private Limited	Subsidiary
23	Samarpit Constructions Private Limited	Subsidiary
24	Shivaye Constructions Private Limited	Subsidiary
25	Suniyojit Constructions Private Limited	Subsidiary
26	Sushobhit Constructions Private Limited	Subsidiary
27	Swarajya Builders Private Limited	Subsidiary
28	Swarg Constructions Private Limited	Subsidiary
29	Swabhimani Buildtech Limited	Subsidiary
30	Turbo Realtors Private Limited	Subsidiary
31	Utsav Constructions Private Limited	Subsidiary
32	Villa Constructions Private Limited	Subsidiary
33	Yojna Constructions Private Limited	Subsidiary

