

November 7, 2023

To

**Corporate Relations Department
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 541300

**The Listing Department,
National Stock Exchange of India Limited**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Trading Symbol: INDINFR

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of Interise Investment Managers Limited (Formerly known as LTIDPL IndvIT Services Limited)

Please note that the Board of Directors of the Interise Investment Managers Limited (Formerly known as LTIDPL IndvIT Services Limited), the Investment Manager ("IM") of IndInfravit Trust ("the Trust") at its meeting held on November 7, 2023, considered, inter alia, the following matter:

1. The unaudited financial information (Consolidated and Standalone) of IndInfravit Trust for the period ended September 30, 2023. A copy of the results alongwith the Limited Review Report is enclosed herewith.

The meeting concluded at 5.30 p.m.

Please take note of the same.

Thanking you.

Yours Sincerely,

For IndInfravit Trust

By Order of the Board

Interise Investment Managers Limited

(Formerly known as LTIDPL IndvIT Services Limited)

(as the Investment Manager of IndInfravit Trust)

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BALASUBRAMANIAN
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REKHA
BALASUBRAMANIAN
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Date: 2023.11.07
17:31:47 +05'30'

Rekha NB

Company Secretary and Compliance Officer



Independent Auditor's review report on the half-yearly unaudited standalone financial information of the Trust pursuant to regulation 23 of the SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended

To

The Board of Directors,

Interise Investment Managers Limited (formerly known as LTIDPL IndvIT Services Limited)

(as Investment Manager of the IndInfravit Trust)

1. We have reviewed the accompanying statement of unaudited standalone financial information of IndInfravit Trust ("the Trust"), consisting of the standalone statement of profit and loss, explanatory notes thereto, and the additional disclosures in accordance with paragraph 4.6 of Chapter 4 to the Securities and Exchange Board of India ("SEBI") Master circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 SEBI dated 06 July 2023 ("SEBI Circular") for the half year ended 30 September 2023 (the statement of profit and loss, explanatory notes and additional disclosures together referred to as "the Statement") attached herewith, being submitted by Interise Investment Managers Limited ("Investment Manager") pursuant to the requirements of regulation 23 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 as amended ("SEBI Regulations"), read with the SEBI Circular.
2. This Statement, which is the responsibility of the Investment Manager and has been approved by the Board of Directors of the Investment Manager, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34) read with Rule 2(1)(a) of Companies (Indian Accounting Standards) Rules, 2015 (as amended) read with SEBI Circular and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Investment Manager personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards as defined in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India, to the extent not inconsistent with the SEBI Regulations and has not disclosed the information required to be disclosed in terms of regulation 23 of the SEBI Regulations as amended, read with the SEBI Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **SHARP & TANNAN**

Chartered Accountants

(Firm's registration no. 003792S)



V. Viswanathan

Partner

Membership no. 215565

UDIN: 23215565BGYMCK8164

Place: Mumbai

Date: 07 November 2023

INDINFRAVIT TRUST
(SEBI Registration Number: IN/InvIT/17-18/0007)

Unaudited Standalone Financial Information for the period ended September 30, 2023

(All amount in Rs. Lakhs, unless otherwise stated)

Sr. No.	Particulars	Six months ended September 30, 2023 (Reviewed)	Six months ended March 31, 2023 (Refer Note 5)	Six months ended September 30, 2022 (Reviewed)	Year ended March 31, 2023 (Audited)
I.	Income				
	Revenue from operations	57,401.54	44,194.75	55,001.85	99,196.60
	Total Income	57,401.54	44,194.75	55,001.85	99,196.60
II.	Expenses				
	Legal & professional expenses	(2,552.37)	(1,605.29)	(578.41)	(2,183.70)
	Investment management fees	(1,691.74)	(2,215.90)	(2,393.00)	(4,608.90)
	Allowance for expected credit loss	(4,834.25)	(50,681.38)	(44,352.68)	(95,034.06)
	Other expenses	(474.33)	(151.69)	(114.97)	(266.66)
	Total Expenses	(9,552.69)	(54,654.26)	(47,439.06)	(1,02,093.32)
III.	Earnings before interest, tax, depreciation, amortisation and impairment loss (EBITDA) (I+II)	47,848.85	(10,459.51)	7,562.79	(2,896.72)
	Finance costs	(28,026.80)	(17,754.96)	(16,251.19)	(34,006.15)
	Other income	1,673.73	967.98	508.53	1,476.51
	Depreciation and amortisation expense	(3.70)	(2.41)	-	(2.41)
	Impairment losses	-	(30,588.78)	-	(30,588.78)
	Loss on sale of investments	(249.30)	(918.22)	-	(918.22)
IV.	Profit/(Loss) before tax	21,242.78	(58,755.90)	(8,179.87)	(66,935.77)
V.	Tax Expense				
	Current tax	(814.16)	(418.19)	(212.93)	(631.12)
	Deferred tax	-	5.35	(4.35)	1.00
	Income tax for earlier years	-	27.11	-	27.11
	Total taxes	(814.16)	(385.73)	(217.28)	(603.01)
VI.	Profit/(Loss) for the period (IV+V)	20,428.62	(59,141.63)	(8,397.15)	(67,538.78)
VII.	Other Comprehensive Income	-	-	-	-
VIII.	Total Comprehensive Income (VI+VII)	20,428.62	(59,141.63)	(8,397.15)	(67,538.78)
	Earnings per unit (basic and diluted) in Rs.	2.26	(9.54)	(1.35)	(10.89)
	Face Value per unit in Rs.	100.00	100.00	100.00	100.00
	Debt equity ratio (Refer Note 15(b))	1.01	0.94	0.75	0.95
	Debt service coverage ratio (Refer Note 15(c))	1.24	1.82	2.08	1.82
	Interest service coverage ratio (Refer Note 15(d))	1.93	2.73	3.23	2.73
	Asset Cover Ratio (Refer Note 15(e))	1.81	1.70	1.95	1.70
	Net Worth	8,11,185.64	4,20,987.68	5,19,711.56	4,20,987.68

Notes to Standalone interim financial information of IndInfravit Trust ("the Trust") for the half year ended September 30, 2023

1. The unaudited standalone interim financial information of the IndInfravit Trust (Trust) for the half year ended September 30, 2023 have been reviewed by the audit committee of Interise Investment Managers Limited (Formerly known as LTIDPL IndvIT Services Limited) (Investment Manager of IndInfravit Trust) at their meeting held on November 07, 2023 and thereafter approved by the board of directors of the Investment Manager at their meeting held on November 07, 2023.
2. The Statutory Auditors of the Trust have carried out a Limited Review of the Standalone interim financial information for the half year ended September 30, 2023.
3. The unaudited standalone interim financial information comprises standalone statement of profit and loss, explanatory notes thereto and the additional disclosures as required in paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023 ("SEBI Circular") for the half year ended September 30, 2023 of the Trust ("Standalone Interim Financial Information"). The standalone interim financial information has been prepared in accordance with the recognition and measurement principles prescribed under Indian Accounting Standard - 34 'Interim Financial Reporting', read with rule 2(1)(a) of Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') as amended and SEBI Circular.
4. IndInfravit was registered as an irrevocable Trust under the provisions of the Indian Trusts Act, 1882 on March 07, 2018. IndInfravit was registered as an Infrastructure Investment Trust under the Securities and Exchange Board of India (Infrastructure Investment Trust) Regulation, 2014 ("SEBI InvIT Regulations") on March 15, 2018 having registration number IN/InvIT/17-18/0007.
5. The standalone financial results for the half year ended March 31, 2023 as reported in this financial information are the derived figures between the audited figures for the year ended March 31, 2023 and figures of the half year ended September 30, 2022, which were limited reviewed and the relevant requirements of the SEBI InvIT Regulations as amended from time to time and the circulars issued thereunder.
6. During the financial year ended March 31, 2020, the trust had completed the acquisition of entire equity stake in the eight Project SPV's namely Aurangabad Jalna Tollways Private Limited ("AJTPL"), Bijapur Hungund Tollway Private Limited ("BHTPL"), Bhilwara Rajsamand Tollway Private Limited ("BRTPL"), Dhule Palesner Tollway Private Limited ("DPTPL"), Hyderabad Yadgiri Tollway Private Limited ("HYTPL"), Mysore Bellary Highways Private Limited ("MBHPL"), Nagpur Seoni Expressway Private Limited ("NSEPL") and Shreenathji Udaipur Tollway Private Limited ("SUTPL") from Sadbhav Infrastructure Project Limited (SIPL) in the month of February 2020 and March 2020. As per the terms of the Share Purchase Agreement dated July 01, 2019 and amendments thereafter, certain obligations are to be fulfilled by SIPL within a stipulated time period against which the deferred consideration will be paid to SIPL. As at September 30, 2023, these obligations are yet to be fulfilled by SIPL and the acquisition cost of these shares also includes the deferred consideration as on the date of acquisition. Accordingly, the management of Investment Manager of the Trust has reviewed the share purchase consideration payable as at September 30, 2023 and concluded that there is no change in fair value of the share purchase consideration payable.
7. Pursuant to the Share Purchase Agreements dated November 01, 2022, the Trust had acquired the entire equity share capital of IndInfravit Project Managers Private Limited ("IPMPL") ("Formerly known as Sadbhav PIMA Private Limited") and subscribed to 385,723 equity shares of IPMPL aggregating to Rs. 887 Lakhs in the previous year ended March 31, 2023. Further, the Trust has subscribed additional 2,238,583 equity shares of IPMPL aggregating to Rs. 5,148 Lakhs in the current period.

Notes to Standalone interim financial information of IndInfravit Trust ("the Trust") for the half year ended September 30, 2023

8. The Trust & the Investment Manager of the Trust have entered into share purchase and subscription agreements with IPMPL (a wholly owned subsidiary of the Trust). Pursuant to the agreement the Trust has sold equity shares of the following project SPV's to IPMPL for a consideration of Rs. 5,121 Lakhs.
 - a. MBHPL - 5,11,15,960 equity shares (64% of the shareholding)
 - b. NSEPL - 4,80,000 equity shares (10% of the shareholding)
9. The Trust has reviewed the future discounted cash flows of the subsidiaries. The recoverable amount is higher than the carrying amount of the investments/loans and accordingly, there has been no impairment recognised in the statement of profit and loss for the half year ended September 30, 2023.
10. Pursuant to the Share Purchase Agreements dated with Brookfield Asset Management Inc on June 10, 2022 and amendments thereafter, the Trust had acquired the entire equity share capital of the following companies ("Project SPVs") for an equity consideration Rs. 3,05,104 Lakhs and interest bearing compulsory convertible debentures for an consideration of Rs 1,74,472. Further the trust has advanced an interest-bearing loan of Rs 3,48,133 Lakhs on June 15, 2023.
 - a. Simhapuri Expressway Limited ("SEL"),
 - b. Rayalaseema Expressway Private Limited ("REPL"),
 - c. Mumbai Nasik Expressway Private Limited ("MNEPL"),
 - d. Kosi Bridge Infrastructure Company Private Limited ("KBICL"),

The funding for the said acquisition was raised by InvIT through preferential issue of units, issue of Non-convertible debentures and Rupee Term Loans from Banks.

11. The Board of the Directors of the Investment Manager have declared distribution of Rs. 2.70 per unit which comprise Rs. 1.36 per unit as return on capital, Rs. 1.27 per unit as return of capital and Rs. 0.07 per unit as other income on surplus funds at Trust in their meeting held on September 23, 2023.

Total distribution made by the Trust is Rs. 7.38 per unit (including first distribution of Rs. 4.68 per unit and second distribution of Rs. 2.70 per unit) for the half year ended September 30, 2023.

12. The Board of the Directors of the Investment Manager in their meeting held on August 24, 2023 had approved the change in name of the Trust from "IndInfravit Trust" to "Interise Trust" and following entities subject to requisite approval/consents:

- a) Investment Manager from "LTIDPL IndvIT Services Limited" to "Interise Investment Managers Limited.
- b) Project Manager from IndInfravit Project Managers Private Limited (Previously known as Sadbhav PIMA Private Limited) to "Interise Project Management Private Limited".

On October 30, 2023, the aforementioned entities have received amended Certificate of Incorporation pursuant to change of name from Ministry of Corporate Affairs. In respect of name change & trademark registration of the Trust, the same is in progress as on date of board meeting.

13. During the half year ended September 30, 2023, units of the Trust which were held by SIPL under the escrow agreement and subsequent amendments has been released in the favour of the Trust. The units have been sold and the proceeds of Rs 11,650 Lakhs (net of expenses incurred) has been remitted to the Trust on behalf of the project SPVs namely (AJTPL, BRTPL, BHTPL, HYTPL, MBHPL, NSEPL, and SUTPL) by SIPL. The amount has been remitted against the additional cost/ cost overruns on account of non-performance of contractual obligation with respect to the major maintenance agreements entered between Project SPVs and SIPL, the same amount has been reimbursed to the project SPVs by the Trust in the month of receipt.

Notes to Standalone interim financial information of IndInfravit Trust ("the Trust") for the half year ended September 30, 2023

14. During the half year ended September 30, 2023 two of the project SPV's Viz. Western Andhra Tollways Private Limited ("WATPL") and Krishnagiri Thopur Toll Road Private Limited ("KTITPL") has filed the petition with the Hon'ble National Company Law Tribunal, Chennai Bench ("NCLT Chennai") for capital reduction under Section 66 and other provisions of the Companies Act, 2013. The said reduction was approved in the extraordinary general meeting in the respective Project SPVs which were held on February 17, 2023 for WATPL & KTITPL.

NCLT Chennai vide order dated September 13, 2023 (certified copy of the order received on September 21, 2023) has approved the capital reduction scheme for WATPL and Registrar of Companies, Chennai ("ROC Chennai") order giving effect to NCLT order was awaited as on September 30, 2023. Subsequently, the ROC Chennai has provided a final order dated October 18, 2023 and as on date of adoption of result the capital reduction amount is yet to be received by the Trust and same will be accounted on the actual receipt.

NCLT Chennai has admitted the applications in KTITPL and necessary notices have been issued. The capital reduction scheme has been heard by NCLT Chennai on October 11, 2023 and the order has been reserved.

15. Ratios has been computed as per details given below:

- (a) Paid up debt capital = Total borrowings as on reporting date
- (b) Debt equity ratio = Total borrowings / (Unitholders' Equity + Retained Earnings)
- (c) Debt Service Coverage Ratio = Earnings before Interest and Tax*/ (Interest Expense + Principal Repayments made during the period/year)
- (d) Interest Service Coverage Ratio = Earnings before Interest and Tax*/ Interest Expense
- (e) Asset cover ratio/Security Cover = (Total investments in subsidiaries + Loan to subsidiaries) / Liability in respect of Secured Non-convertible debentures at amortised cost under Ind-AS as at balance sheet date and Secured term loans from Bank.

*Earnings before Interest and Tax excludes impairment of investments or loans to subsidiary and Allowance for expected credit loss

16. Details of non-convertible debentures are as follows:

Particulars	Secured/ Unsecured	Previous due date		Next due date	
		Principal	Interest	Principal	Interest
7.85% Non-convertible debentures	Secured	30-Sep-23	30-Sep-23	31-Dec-23	31-Dec-23

Non-convertible debentures are secured by:

- (a) a first ranking pari passu Security Interest over the Issuer's immovable assets (if any) of the SEL, REPL, MNEPL and KBICL (hereafter referred to as 'Pool III SPVs');
- (b) a first ranking pari passu Security Interest over the Hypothecated Properties of Pool III SPVs;
- (c) a first ranking pari passu Security Interest over the Identified Hypothecated Properties of Pool III SPVs;
- (d) a first ranking pari passu Security Interest over the Pledged Securities of Pool III SPVs;
- (e) a first ranking pari passu Security Interest by way of assignment of rights of the Trust in respect of the loans made by the Trust to the Pool III SPVs, including rights of the Substitution Agreements (including right of substitution, termination and invocation of the provisions of Escrow Agreement upon occurrence of Event of Default) as permissible under Concession Agreements of the respective Pool III SPVs.

17. Investors can view the results of the Trust on the Trust's website www.indinfravit.com or on the websites of Bombay Stock Exchange (www.bseindia.com) or National Stock Exchange (www.nseindia.com).

IndInfraVIT Trust

Additional disclosures as required by paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023

a Statement of Net Distributable Cash Flows (NDCF)

	Rs. Lakhs			
Particulars	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
Cash flows received from the Portfolio Assets in the form of interest	56,047.32	32,900.60	33,888.04	66,788.64
Cash flows received from the Portfolio Assets in the form of dividend	-	2,705.00	10,043.80	12,748.80
Any other income accruing at the Trust level and not captured above, including but not limited to interest / return on surplus cash invested by the Trust	1,673.73	978.35	498.16	1,476.51
Cash flows received from the Portfolio Assets towards the repayment of the debt issued to the Portfolio Assets by the Trust	28,665.28	22,365.73	11,090.00	33,455.73
Proceeds from sale of assets of the Portfolio Asset not distributed pursuant to an earlier plan to re-invest, or if such proceeds are not intended to be invested subsequently	5,121.60	727.82	-	727.82
Total cash inflow at the Trust level (A)	91,507.93	59,677.50	55,520.00	1,15,197.50
Less: Any payment of fees, interest and expense incurred at the Trust level, including but not limited to the fees of the Investment Manager and Trustee	32,590.56	21,418.25	19,935.45	41,353.70
Less: Net cash set aside to comply with DSRA requirement under loan agreements	-	-12,500.00	-	-12,500.00
Less: Proceeds reinvested or planned to be reinvested in accordance with Regulation 18 (7) (a) of the InvIT Regulations	5,148.74	1,002.16	-	1,002.16
Less: Repayment of external debt at the Trust level and at the level of any of the underlying portfolio assets/special purpose vehicles (excluding refinancing)	15,653.21	8,000.68	8,950.19	16,950.87
Less: Amount invested in any of the Portfolio Assets for service of debt or interest	6,000.00	5,500.00	700.00	6,200.00
Total cash outflows/retention at the Trust level (B)	59,392.51	23,421.09	29,585.64	53,006.73
Net Distributable Cash Flows (C) = (A-B)	32,115.42	36,256.41	25,934.36	62,190.77

Note:

Net Distributable Cash Flows as computed above	32,115.42	36,256.41	25,934.36	62,190.77
Add : Cash available for distribution from SPVs in the form of Interest to the Trust	-	4,447.75	-	4,447.75
Principal Repayment to the Trust	-	3,150.00	-	3,150.00
Dividend Payment to the Trust	-	-	-	-
Net Cash available for Distribution at the Trust	32,115.42	43,854.16	25,934.36	69,788.52

b Contingent Liabilities as at September 30, 2023 is Rs 14,000 Lakhs (March 31, 2023 : Rs. 14,000 Lakhs; September 30, 2022 : Nil)

c Commitments as at September 30, 2023 is Nil (March 31, 2023 : Nil; September 30, 2022 : Nil)

d Statement of Earnings per unit

Particulars	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
Profit / (Loss) for the period (Rs. Lakhs)	20,428.62	(59,141.63)	(8,397.15)	(67,538.78)
Number of units outstanding for computation of basic and diluted earning per unit (No. Lakhs)	9,040.51	6,204.11	6,204.11	6,204.11
Earnings per unit (Basic and Diluted) (Rs. Per unit)	2.26	(9.54)	(1.35)	(10.89)

IndInfraVIT Trust

Additional disclosures as required by paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023

e Related Party Disclosures**I List of related parties as per the requirements of Ind AS 24 - "Related Party Disclosures"****A Related parties where control exists****Subsidiaries**

Western Andhra Tollways Private Limited (WATPL)
Krishnagiri Thopur Toll Road Private Limited (KTITPL)
Krishnagiri Walajahpet Tollway Private Limited (KWTPL)
Beawar Pali Pindwara Tollway Private Limited (BPPTPL)
Devihalli Hassan Tollway Private Limited (DHTPL)
Aurangabad - Jalna Toll Way Private Limited (AJTPL)
Bijapur-Hungund Tollway Private Limited (BHITPL)
Bhilwara-Rajsamand Tollway Private Limited (BRTPL)
Dhule Palesner Tollway Private Limited (DPTPL)
Hyderabad-Yadgiri Tollway Private Limited (HYTPL)
Mysore-Bellary Highway Private Limited (MBHPL)
Nagpur-Seoni Expressway Private Limited (NSEPL)
Shreenathji-Udaipur Tollway Private Limited (SUTPL)
IndInfraVIT Project Managers Private Limited (IPMPL) (formerly Sadbhav PIMA Private Limited (SPPL))
Simhapuri Expressway Limited (SEL) (w.e.f. June 15, 2023)
Rayalseema Expressway Private Limited (REPL) (w.e.f. June 15, 2023)
Mumbai Nasik Expressway Private Limited (MNEL) (w.e.f. June 15, 2023)
Kosi Bridge Infrastructure Company Private Limited (KBICL) (w.e.f. June 15, 2023)

B Post-employment benefit plans for the benefit of Employees of Reporting entity or entity related to the reporting entity

IndInfraVIT SPVs Employees Gratuity Trust
LTIDPL IndvIT Services Limited Employees Gratuity Trust

II List of additional related parties as per Regulation 2(1)(zv) of the SEBI InvIT Regulations**A Parties to the Trust**

L&T Infrastructure Development Projects Limited (L&T IDPL) - Sponsor of the IndInfraVIT Trust.
LTIDPL IndvIT Services Limited (LTIDPL IndvIT) - Investment Manager (IM) of the Trust
IDBI Trusteeship Services Limited (ITSL) - Trustee of Trust
IndInfraVIT Project Managers Private Limited (IPMPL) - Project Manager of the Portfolio assets (formerly Sadbhav PIMA Private Limited (SPPL)).

B Promoters of the parties to the Trust specified in II(A) above

Larsen & Toubro Limited (L&T) - Promoter of L&T IDPL
CPPIB India Private Holdings Inc (CPPIB) - Promoter of L&T IDPL
L&T Infrastructure Development Projects Limited (L&T IDPL) - Promoter of LTIDPL IndvIT
IDBI Bank Limited (IDBI Bank) - Promoter of ITSL
Life Insurance Corporation of India (LIC) - Promoter of ITSL
General Insurance Corporation of India - Promoter of ITSL

C Directors of the parties to the Trust specified in II(A) above**(i) Directors of L&T IDPL**

Mr. Pushkar Vijay Kulkarni
Mr. R. Shankar Raman
Mr. Sudhakar Rao
Mr. Dip Sen Kishore
Ms. Vijayalakshmi Rajaram Iyer
Mr. Prof Anurthalingam Veeraragavan

(ii) Directors of LTIDPL IndvIT

Mr. Pushkar Vijay Kulkarni
Ms. Anjali Gupta
Ms. Delphine Voeltzel
Mr. Pramod Sushila Kapoor
Mr. Ravindran Shanmugakani
Mr. Ashwin Mahalingam
Mrs. Samyuktha Surendran
Mrs. Monisha Prabhu Macedo
Mrs. Neera Saggi
Mr. Sanjay Ubale

(iii) Directors of IPMPL

Mr. Pawan Kant
Mr. Gaurav Khanna

(iv) Directors of ITSL

Ms. Jayashree Vijay Ranade
Mr. Pradeep Kumar Jain
Mr. Jaykumar S. Pillai
Mr. Pradeep Kumar Malhotra
Mr. Baljinder Kaur Mandal

IndInfravIT Trust

Additional disclosures as required by paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023

e Related Party Disclosures
III Transactions with related parties during the period
Rs. Lakhs

Sr. no.	Particulars	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
(i)	Unsecured loans given to subsidiaries				
	BPPTPL	6,000.00	5,000.00	500.00	5,500.00
	KWTPL	6,700.00	17,500.00		17,500.00
	WATPL	-	-	200.00	200.00
	BRITPL	-	300.00		300.00
	IPMPL	-	200.00		200.00
	SEL	2,08,027.87	-		-
	REPL	98,636.86	-		-
	MNEL	27,269.58	-		-
	KBICL	14,209.58	-		-
(ii)	Repayment of loan from subsidiaries				
	AJTPL	-	2,350.00	-	2,350.00
	BHTPL	2,725.00	3,000.00	-	3,000.00
	BPPTPL	-	5,265.73	-	5,265.73
	DHTPL	-	300.00	-	300.00
	DPTPL	2,495.50	2,500.00	-	2,500.00
	HYTPL	1,100.00	800.00	-	800.00
	KTTPL	-	750.00	4,250.00	5,000.00
	KWTPL	5,785.00	4,900.00	4,640.00	9,540.00
	MBHPL	2,680.40	2,500.00	-	2,500.00
	WATPL	-	-	2,200.00	2,200.00
	SEL	10,035.00	-	-	-
	REPL	11.37	-	-	-
	MNEL	3,125.00	-	-	-
	KBICL	708.00	-	-	-
(iii)	Interest Income from Subsidiaries				
	AJTPL	1,289.79	1,394.93	1,446.49	2,841.42
	BHTPL	5,283.60	5,495.03	5,582.16	11,077.19
	BPPTPL	4,893.31	4,677.79	7,259.59	11,937.38
	BRITPL	1,426.09	2,473.09	2,478.08	4,951.17
	DHTPL	1,807.35	1,816.18	1,831.86	3,648.04
	DPTPL	7,430.89	8,465.58	8,559.02	17,024.60
	HYTPL	3,331.59	3,363.83	3,395.21	6,759.04
	KTTPL	378.21	400.42	661.77	1,062.19
	KWTPL	4,608.23	4,055.36	4,181.98	8,237.34
	MBHPL	324.36	434.77	505.38	940.15
	NSPTPL	364.33	917.45	922.49	1,839.94
	SUTPL	6,003.57	7,799.61	7,842.46	15,642.07
	WATPL	195.00	194.46	291.56	486.02
	IPMPL	13.00	1.25	-	1.25
	SEL	11,250.77	-	-	-
	REPL	7,239.84	-	-	-
	MNEL	1,026.10	-	-	-
	KBICL	535.52	-	-	-
(iv)	Investment Manager Fee - Expense				
	LTIDPL IndvIT	1,450.81	2,212.94	2,393.00	4,605.94
(v)	Trusteeship Fee - Expense				
	ITSL	26.20	6.13	24.49	30.62
(vi)	Purchase of equity shares				
	SIPL**	-	115.00	-	115.00
(vii)	Investments in fresh issue of equity shares of subsidiaries				
	IPMPL	5,148.74	887.16	-	887.16
(viii)	Sale of equity shares				
	IPMPL	5,121.60	727.82	-	727.82

IndInfravit Trust

Additional disclosures as required by paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HQ/DDHS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023

e Related Party Disclosures
III Transactions with related parties during the period (Continued)
Rs. Lakhs

Sr. no.	Particulars	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
(ix)	Payment made against share consideration SIPL**	-	-	400.00	400.00
(x)	Distribution made to L&T IDPL	-	2,396.43	912.80	3,339.23
	SIPL**	-	236.68	389.31	625.99
(xi)	Reimbursement of expenses from				
	AJTPL	17.42	135.01	47.36	182.37
	BHTPL	12.58	125.23	39.26	164.49
	BPPTPL	13.28	189.42	71.93	261.35
	BRTPL	12.46	129.55	35.24	164.79
	DHTPL	12.68	124.90	51.17	176.07
	DPTPL	11.80	137.79	43.22	181.01
	HYTPL	12.67	129.23	37.61	166.84
	KITPL	11.93	120.56	54.05	174.61
	KWTPL	13.72	138.10	59.61	197.71
	MBHPL	11.90	104.30	25.88	130.18
	NSEPL	11.18	87.18	20.76	107.94
	SUTPL	12.50	141.08	44.69	185.77
	WATPL	12.78	135.78	47.80	183.58
	LTIDPL IndvIT	9.84	445.55	541.54	987.09
	IPMPL	8.85	118.93	-	118.93
	SEL	51.71	-	-	-
	REPL	45.38	-	-	-
	MNEL	6.89	-	-	-
	KBICL	3.88	-	-	-
(xii)	Dividend received				
	KITPL	-	1,575.00	2,362.50	3,937.50
	MBHPL	-	-	7,116.30	7,116.30
	WATPL	-	1,130.00	565.00	1,695.00
(xiii)	Reimbursement of expenses to				
	AJTPL	-	-	5.15	5.15
	BHTPL	-	-	182.40	182.40
	BRTPL	-	-	35.75	35.75
	DHTPL	-	6.02	-	6.02
	DPTPL	-	-	8.37	8.37
	HYTPL	-	-	2.57	2.57
	KWTPL	-	-	0.01	0.01
	SUTPL	-	-	48.98	48.98
	WATPL	-	0.42	0.41	0.83
	LTIDPL IndvIT	1.15	0.96	1.44	2.40
	IPMPL	2.14	-	-	-
	Mr. Gaurav Khanna	0.37	0.31	-	0.31
(xiv)	Remittance of amount received on behalf of SPVs				
	BHTPL	2,037.00	-	-	-
	MBHPL	1,052.00	-	-	-
	HYTPL	1,332.00	-	-	-
	NSEPL	281.00	-	-	-
	SUTPL	1,136.00	-	-	-
	BRTPL	5,641.00	-	-	-
	AJTPL	170.00	-	-	-
(xv)	Contribution on behalf of Project SPVs IndInfravit Spvs Employees Gratuity Trust	-	26.07	-	26.07

IndInfraTrust

Additional disclosures as required by paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HQ/DDHS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023

c Related Party Disclosures
IV Outstanding balances as at
Rs. Lakhs

S. No.	Particulars	As at September 30, 2023	As at March 31, 2023	As at September 30, 2022
(i)	Interest receivable from subsidiaries			
	AJTPL	2,096.47	2,720.89	2,428.04
	BHTPL	1,959.43	2,939.58	2,300.75
	BPTPL	40,716.82	47,023.51	50,345.72
	BRITPL	14,443.10	13,517.02	11,043.93
	DHTPL	6,686.70	4,980.06	4,980.06
	DPTPL	3,709.48	5,552.28	4,808.26
	HYTPL	6,970.20	6,679.62	4,841.78
	MBHPL	38.74	147.83	653.74
	NSEPL	1,480.48	1,566.15	2,938.75
	SUTPL	31,722.82	29,719.25	21,919.65
	IPNPL	14.25	1.25	-
	REPL	6,301.91	-	-
(ii)	Interest received in advance from subsidiaries			
	KTTPL	-	0.27	1.07
	KWTL	-	-	1.25
	WATL	-	-	0.36
	SEL	37.73	-	-
	KBICL	5.05	-	-
(iii)	Unsecured loan receivable			
	AJTPL	19,842.96	19,842.96	22,192.96
	BHTPL	79,919.79	82,644.79	85,644.79
	BPTPL	2,18,582.27	2,12,580.08	2,12,845.81
	BRITPL	38,320.14	38,320.14	38,020.14
	DHTPL	27,805.44	27,805.44	28,105.44
	DPTPL	1,26,321.89	1,28,817.40	1,31,317.40
	HYTPL	50,191.24	51,291.24	52,091.24
	KTTPL	5,818.61	5,818.61	6,568.61
	KWTL	73,364.93	72,419.93	59,849.93
	MBHPL	2,573.40	5,253.80	7,753.80
	NSEPL	14,153.42	14,153.42	14,153.42
	SUTPL	1,20,323.63	1,20,323.63	1,20,323.63
	WATPL	3,000.00	3,000.00	3,000.00
	IPMPL	200.00	200.00	-
	SEL	1,97,992.87	-	-
	REPL	98,625.49	-	-
	MNEL	24,144.58	-	-
	KBICL	13,501.58	-	-
(iv)	Investment Manager Fee - Payable			
	LITDPL IndvIT	1,307.39	881.40	322.34
(v)	Trusteeship Fee - Payable			
	ITSL	-	-	23.60
(vi)	Reimbursement of expenses receivable from			
	AJTPL	17.42	107.94	69.96
	BHTPL	117.37	107.96	39.26
	BPTPL	13.28	142.89	71.93
	BRITPL	24.12	162.13	35.24
	DHTPL	113.40	100.72	51.17
	DPTPL	11.80	108.96	43.22
	HYTPL	12.67	127.03	37.61
	KTTPL	11.93	92.91	54.05
	KWTL	13.72	102.52	59.61
	MBHPL	11.90	87.55	18.61
	NSEPL	11.18	80.18	13.00
	SUTPL	0.82	110.85	44.69
	WATPL	111.26	98.49	30.21
	LITDPL IndvIT	9.81	225.53	118.54
	IPMPL	127.09	118.25	-
	SEL	6.86	-	-
	REPL	4.95	-	-
	MNEL	3.96	-	-
	KBICL	3.88	-	-

IndInfraVIT Trust

Additional disclosures as required by paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023

e Related Party Disclosures**IV Outstanding balances as at (Continued)**

Rs. Lakhs

S. No.	Particulars	As at September 30, 2023	As at March 31, 2023	As at September 30, 2022
(vii)	Reimbursement of expenses payable to			
	AJIPL	-	-	5.15
	BHTPL	-	-	182.40
	BRIPPL	-	-	35.75
	DPTPL	-	-	22.73
	HYIPL	-	-	2.57
	SUTPL	-	-	48.98
	LTIDPL IndvIT	1.15	0.96	-
(viii)	Share purchase consideration payable			
	SIPL**	-	-	3,829.35

****Note:**

Sadbhav Infrastructure Project Limited (SIPL) was a Project Manager for subsequent portfolio of project SPVs until May 24, 2022 and Promoter of the Project Manager IPMPL (Formerly known as SPPL) upto December 11, 2022. Accordingly, transactions entered upto December 11, 2022 have been considered for disclosure under related party transactions.

For and on behalf of the Board of Interise Investment Managers Limited
(formerly known as LTIDPL IndvIT Services Limited)
(Investment Manager of IndInfraVIT Trust)



Director



Place: Mumbai

Date: November 07, 2023

Independent Auditor's review report on the half-yearly unaudited consolidated financial information of the Trust pursuant to regulation 23 of the SEBI (Infrastructure Investment Trusts Regulations), 2014, as amended

To

The Board of Directors,

**Interise Investment Managers Limited (formerly known as LTIDPL IndvIT Services Limited)
(as Investment Manager of the IndInfravit Trust)**

1. We have reviewed the accompanying statement of unaudited consolidated financial information of IndInfravit Trust ("the Trust") and its subsidiaries (the Trust and its subsidiaries together referred to as "the Group"), consisting of the consolidated statement of profit and loss, explanatory notes thereto and the additional disclosures as required in paragraph 4.6 of Chapter 4 to the Securities and Exchange Board of India ("SEBI") Master circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 SEBI dated 06 July 2023 ("SEBI Circular") for the half year ended 30 September 2023 (the consolidated statement of profit and loss, explanatory notes and additional disclosures together referred to as "the Statement") attached herewith, being submitted by Interise Investment Managers Limited ("Investment Manager") pursuant to the requirements of Regulation 23 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 as amended ("SEBI Regulations"), read with the SEBI Circular.
2. This Statement, which is the responsibility of the Investment Manager and has been approved by the Board of Directors of the Investment Manager, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34) read with Rule 2(1)(a) of Companies (Indian Accounting Standards) Rules, 2015 (as amended) read with SEBI Circular and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Investment Manager personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities which are subsidiaries of the Trust:
 - i. Devihalli Hassan Tollway Private Limited
 - ii. Krishnagiri Thopur Toll Road Private Limited
 - iii. Beawar Pali Pindwara Tollway Private Limited
 - iv. Western Andhra Tollways Private Limited
 - v. Krishnagiri Walajapet Tollway Private Limited
 - vi. Bijapur Hungund Tollway Private Limited

- vii. Bhilwara Rajsamand Tollway Private Limited
- viii. Dhule Palesner Tollway Private Limited
- ix. Hyderabad Yadgiri Tollway Private Limited
- x. Nagpur Seoni Expressway Private Limited
- xi. Shreenathji Udaipur Tollway Private Limited
- xii. Aurangabad Jalna Tollway Private Limited
- xiii. Mysore Bellary Highway Private Limited
- xiv. Interise Project Management Private Limited (*formerly known as IndInfravit Project Managers Private Limited*)
- xv. Rayalseema Expressway Private Limited (w.e.f. 15 June 2023)
- xvi. Simhapuri Expressway Limited (w.e.f. 15 June 2023)
- xvii. Mumbai Nasik Expressway Private Limited (w.e.f. 15 June 2023)
- xviii. Kosi Bridge Infrastructure Company Private Limited (w.e.f. 15 June 2023)

5. Based on our review conducted as above and based on the consideration of review reports of other auditors referred to in paragraph (6) below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards as defined in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India, to the extent not inconsistent with the SEBI Regulations and has not disclosed the information required to be disclosed in terms of Regulation 23 of the SEBI Regulations as amended, read with the SEBI Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information and other disclosures of fifteen subsidiaries included in the consolidated unaudited financial information, whose interim financial information reflect total revenues of Rs. 1,08,710 lakhs and total loss after taxes (net) Rs. 19,615 lakhs for the period from 1 April 2023 to 30 September 2023, as considered in the Statement. These interim financial information has been reviewed by other auditors whose reports have been furnished to us by the Investment Manager and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our conclusion on the Statement is not modified in respect of the above matter.

for **SHARP & TANNAN**
Chartered Accountants
(Firm's registration no. 0037925)



V. Viswanathan
Partner

Place: Mumbai
Date: 07 November 2023

Membership no: 215565
UDIN: 23215565BGYMCL1183

INDINFRAVIT TRUST

(SEBI Registration Number: IN/InvIT/17-18/0007)

Unaudited Consolidated Financial Information for the period ended September 30, 2023

(All amounts in Rs. Lakhs, unless otherwise stated)

S. No.	Particulars	Six months ended September 30, 2023 (Reviewed)	Six months ended March 31, 2023 (Refer Note 5)	Six months ended September 30, 2022 (Reviewed)	Year ended March 31, 2023 (Audited)
I.	Income				
	Revenue from operations (including construction revenue)	1,45,863.66	1,02,304.93	94,658.46	1,96,963.39
	Total Income	1,45,863.66	1,02,304.93	94,658.46	1,96,963.39
II.	Expenses				
	Operation expenses (including construction expenses)	(38,773.95)	(20,477.30)	(20,402.64)	(40,879.95)
	Investment Manager fees	(1,691.74)	(2,215.90)	(2,393.00)	(4,608.90)
	Project management fees	-	(1,090.16)	(1,557.02)	(2,647.18)
	Employee benefits expense	(3,049.65)	(2,249.77)	(1,648.80)	(3,898.57)
	Insurance & security expenses	(6,138.23)	(2,454.50)	(2,088.51)	(4,543.01)
	Other expenses	(5,712.26)	(4,939.26)	(2,208.85)	(7,148.11)
	Total Expenses	(55,365.83)	(33,426.89)	(30,298.82)	(63,725.72)
III.	Earnings before Interest, tax, depreciation, amortisation and impairment loss (EBITDA) (I+II)	90,497.83	68,878.03	64,359.64	1,33,237.67
	Depreciation and amortisation expense	(47,979.86)	(40,737.43)	(35,655.09)	(76,392.52)
	Impairment losses	-	(16,127.64)	(2,574.75)	(18,702.39)
	Finance costs	(63,511.71)	(49,540.44)	(47,770.71)	(97,311.15)
	Other Income	17,630.73	7,281.88	5,955.49	13,237.37
IV.	Profit/ (Loss) Before Tax	(3,363.01)	(30,245.60)	(15,685.42)	(45,931.02)
V.	Tax Expense:				
	Current Tax	(4,079.97)	(2,863.32)	(1,956.94)	(4,820.26)
	Deferred Tax	4,599.69	7,368.24	3,327.90	10,696.14
	Total Taxes	519.72	4,504.92	1,370.96	5,875.88
VI.	Profit/ (Loss) for the period (IV+V)	(2,843.29)	(25,740.68)	(14,314.46)	(40,055.14)
VII.	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss (net of tax)	(0.57)	(13.57)	(0.34)	(13.91)
	ii) Items that will be reclassified to profit or loss (net of tax)	3,158.08	-	-	-
	Total Comprehensive Income (VI+VII)	314.22	(25,754.25)	(14,314.80)	(40,069.05)
	Earnings per unit (Basic and Diluted) in Rs.	(0.31)	(4.15)	(2.31)	(6.46)
	Face value per unit in Rs.	100.00	100.00	100.00	100.00

Notes to Consolidated interim financial information of IndInfravit Trust ("the Trust") for the half year ended September 30, 2023

1. The unaudited consolidated interim financial information of the IndInfravit Trust (Trust) for the half year ended September 30, 2023 have been reviewed by the audit committee of Interise Investment Managers Limited (Formerly known as LTIDPL IndvIT Services Limited (Investment Manager of IndInfravit Trust) and thereafter approved by the board of directors of the Investment Manager at their meeting held on November 07, 2023.
2. The Statutory Auditors of the Trust have carried out a Limited Review of the Consolidated interim financial information for the half year ended September 30, 2023.
3. The unaudited consolidated interim financial information comprises consolidated statement of profit and loss, explanatory notes thereto and the additional disclosures as required in paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023 ("SEBI Circular") for the half year ended September 30, 2023 of the Trust and its subsidiaries (together referred to as 'the Group') ("Consolidated Interim Financial Information"). The consolidated interim financial information has been prepared in accordance with the recognition and measurement principles prescribed under Indian Accounting Standard - 34 'Interim Financial Reporting', read with rule 2(1)(a) of Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') as amended and SEBI Circular.
4. IndInfravit Trust was registered as an irrevocable Trust under the provisions of the Indian Trusts Act, 1882 on March 07, 2018. IndInfravit was registered as an Infrastructure Investment Trust under the Securities and Exchange Board of India (Infrastructure Investment Trust) Regulation, 2014 ("SEBI InvIT Regulations") on March 15, 2018 having registration number IN/InvIT/17-18/0007.
5. The consolidated financial results for the half year ended March 31, 2023 as reported in this financial information are the derived figures between the audited figures for the year ended March 31, 2023 and figures of the half year ended September 30, 2022, which were limited reviewed and the relevant requirements of the SEBI InvIT Regulations as amended from time to time and the circulars issued thereunder.
6. During the financial year ended March 31, 2020, the trust had completed the acquisition of entire equity stake in the eight Project SPV's namely Aurangabad Jalna Tollways Private Limited ("AJTPL"), Bijapur Hungund Tollway Private Limited ("BHTPL"), Bhilwara Rajsamand Tollway Private Limited ("BRTPL"), Dhule Palesner Tollway Private Limited ("DPTPL"), Hyderabad Yadgiri Tollway Private Limited ("HYTPL"), Mysore Bellary Highways Private Limited ("MBHPL"), Nagpur Seoni Expressway Private Limited ("NSEPL") and Shreenathji Udaipur Tollway Private Limited ("SUTPL") from Sadbhav Infrastructure Project Limited (SIPL) in the month of February 2020 and March 2020. As per the terms of the Share Purchase Agreement dated July 01, 2019 and amendments thereafter, certain obligations are to be fulfilled by SIPL within a stipulated time period against which the deferred consideration will be paid to SIPL. As at September 30, 2023, these obligations are yet to be fulfilled by SIPL and the acquisition cost of these shares also includes the deferred consideration as on the date of acquisition. Accordingly, the management of Investment Manager of the Trust has reviewed the share purchase consideration payable as at September 30, 2023 and concluded that there is no change in fair value of the share purchase consideration payable.
7. The subsidiaries have reviewed the future discounted cash flows of the intangible assets (Toll Collection Rights)/financial assets. The recoverable amount is higher than the carrying amount of the assets and accordingly, there has been no impairment recognised in the statement of profit and loss of the subsidiary for the half year ended September 30, 2023. The same has been included in the consolidated interim financial information of the Trust for the half year ended September 30, 2023.

Notes to Consolidated interim financial information of IndInfravit Trust ("the Trust") for the half year ended September 30, 2023

8. Pursuant to the Share Purchase Agreements dated November 01, 2022, the Trust had acquired the entire equity share capital of IndInfravit Project Managers Private Limited ("IPMPL") ("Formerly known as Sadbhav PIMA Private Limited") and subscribed to 385,723 equity shares of IPMPL aggregating to Rs. 887 Lakhs in the previous year ended March 31, 2023. Further, the Trust has subscribed additional 2,238,583 equity shares of IPMPL aggregating to Rs. 5,148 Lakhs in the current period.
9. The Trust & the Investment Manager of the Trust have entered into share purchase and subscription agreements with IPMPL (a wholly owned subsidiary of the Trust). Pursuant to the agreement the Trust has sold equity shares of the following project SPV's to IPMPL.
 - a. MBHPL - 5,11,15,960 equity shares (aggregating to 64% of the shareholding)
 - b. NSEPL - 4,80,000 equity shares (10% of the shareholding)
10. Pursuant to the Share Purchase Agreements dated with Brookfield Asset Management Inc on June 10, 2022 and amendments thereafter, the Trust had acquired the entire equity share capital of the following companies ('Project SPVs') for an equity consideration Rs. 3,05,104 Lakhs and interest bearing compulsory convertible debentures for an consideration of Rs 1,74,472. Further, the Trust has advanced an interest-bearing loan of Rs 3,48,133 Lakhs on June 15, 2023.
 - a. Simhapuri Expressway Limited ("SEL"),
 - b. Rayalaseema Expressway Private Limited ("REPL"),
 - c. Mumbai Nasik Expressway Private Limited ("MNEPL"),
 - d. Kosi Bridge Infrastructure Company Private Limited ("KBICL"),

The funding for the said acquisition was raised by InvIT through preferential issue of units, issue of Non-convertible debentures and Rupee Term Loans from Banks.

The Trust has carried out a fair valuation of the net assets of the Project SPVs and accordingly the goodwill / gain from bargain purchase has been accounted in the consolidated financial statements.

11. The Board of the Directors of the Investment Manager have declared distribution of Rs. 2.70 per unit which comprise Rs. 1.36 per unit as return on capital, Rs. 1.27 per unit as return of capital and Rs. 0.07 per unit as other income on surplus funds at Trust in their meeting held on September 23, 2023.

Total distribution made by the Trust is Rs. 7.38 per unit (including first distribution of Rs. 4.68 per unit and second distribution of Rs. 2.70 per unit) for the half year ended September 30, 2023.

12. The Board of the Directors of the Investment Manager in their meeting held on August 24, 2023 had approved the change in name of the Trust from "IndInfravit Trust" to "Interise Trust" and following entities subject to requisite approval/consents:

- a) Investment Manager from "LTIDPL IndvIT Services Limited" to "Interise Investment Managers Limited.
- b) Project Manager from IndInfravit Project Managers Private Limited (Previously known as Sadbhav PIMA Private Limited) to "Interise Project Management Private Limited".

On October 30, 2023, the aforementioned entities have received amended Certificate of Incorporation pursuant to change of name from Ministry of Corporate Affairs. In respect of name change & trademark registration of the Trust, the same is in progress as on date of board meeting.

Notes to Consolidated interim financial information of IndInfravit Trust ("the Trust") for the half year ended September 30, 2023

13. During the half year ended September 30, 2023, units of the Trust which were held by SIPL under the escrow agreement and subsequent amendments has been released in the favour of the Trust. The units have been sold and the proceeds of Rs 11,650 Lakhs (net of expenses incurred) has been remitted to the Trust on behalf of the project SPVs namely (AJIPL, BRTPL, BHTPL, HYTPL, MBHPL, NSEPL, and SUTPL) by SIPL. The amount has been remitted against the additional cost/ cost overruns on account of non-performance of contractual obligation with respect to the major maintenance agreements entered between Project SPVs and SIPL, the same amount has been reimbursed to the project SPVs by the Trust in the month of receipt.
14. During the half year ended September 30, 2023 two of the project SPV's Viz. Western Andhra Tollways Private Limited ("WATPL") and Krishnagiri Thopur Toll Road Private Limited ("KTTPPL") has filed the petition with the Hon'ble National Company Law Tribunal, Chennai Bench ('NCLT Chennai') for capital reduction under Section 66 and other provisions of the Companies Act, 2013. The said reduction was approved in the extraordinary general meeting in the respective Project SPVs which were held on February 17, 2023 for WATPL & KTTPPL.

NCLT Chennai vide order dated September 13, 2023 (certified copy of the order received on September 21, 2023) has approved the capital reduction scheme for WATPL and Registrar of Companies, Chennai ('ROC Chennai') order giving effect to NCLT order was awaited as on September 30, 2023. Subsequently, the ROC Chennai has provided a final order dated October 18, 2023 and as on date of adoption of result the capital reduction amount is yet to be received by the Trust and same will be accounted on the actual receipt.

NCLT Chennai has admitted the applications in KTTPPL and necessary notices have been issued. The capital reduction scheme has been heard by NCLT Chennai on October 11, 2023 and the order has been reserved.

15. Investors can view the results of the Trust on the Trust's website www.indinfravit.com or on the websites of Bombay Stock Exchange (www.bseindia.com) or National Stock Exchange (www.nseindia.com).

IndInfraVIT Trust

Additional disclosures as required by paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023

a. Statement of Net Distributable Cash Flows (NDCFs)

i. IndInfraVIT Trust

		Rs. Lakhs			
	Particulars	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
	Cash flows received from the Portfolio Assets in the form of interest	56,047.32	32,900.60	33,888.04	66,788.64
	Cash flows received from the Portfolio Assets in the form of dividend	-	2,705.00	10,043.80	12,748.80
	Any other income accruing at the Trust level and not captured above, including but not limited to interest / return on surplus cash invested by the Trust	1,673.73	978.35	498.16	1,476.51
	Cash flows received from the Portfolio Assets towards the repayment of the debt issued to the Portfolio Assets by the Trust	28,665.28	22,365.73	11,090.00	33,455.73
	Proceeds from sale of assets of the Portfolio Asset not distributed pursuant to an earlier plan to re-invest, or if such proceeds are not intended to be invested subsequently	5,121.60	727.82	-	727.82
	Total cash inflow at the Trust level (A)	91,507.93	59,677.50	55,520.00	1,15,197.50
	Less: Any payment of fees, interest and expense incurred at the Trust level, including but not limited to the fees of the Investment Manager and Trustee	32,590.56	21,418.25	19,935.45	41,353.70
	Less: Net cash set aside to comply with DSRA requirement under loan agreements	-	(12,500.00)	-	(12,500.00)
	Less: Proceeds reinvested or planned to be reinvested in accordance with Regulation 18 (7) (a) of the InvIT Regulations	5,148.74	1,002.16	-	1,002.16
	Less: Repayment of external debt at the Trust level and at the level of any of the underlying portfolio assets/special purpose vehicles (excluding refinancing)	15,653.21	8,000.68	8,950.19	16,950.87
	Less: Amount invested in any of the Portfolio Assets for service of debt or interest	6,000.00	5,500.00	700.00	6,200.00
	Total cash outflows / retention at the Trust level (B)	59,392.51	23,421.09	29,585.64	53,006.73
	Net Distributable Cash Flows (C) = (A-B)	32,115.42	36,256.41	25,934.36	62,190.77

Note:

Net Distributable Cash Flows as computed above	62,190.77
Add : Cash available for distribution from SPVs in the form of Interest to the Trust	4,447.75
Principal Repayment to the Trust	3,150.00
Net Cash available for Distribution at the Trust	69,788.52

IndInfraVIT Trust

Additional disclosures as required by paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023

a. Statement of Net Distributable Cash Flows (NDCFs)

ii. Western Andhra Tollways Private Limited

Particulars		Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Rs. Lakhs Year ended March 31, 2023
Profit / (Loss) after tax as per profit and loss account (A)		3,429.61	3,009.42	2,476.47	5,485.89
Add: Depreciation, impairment and amortisation as per profit and loss account		888.02	885.97	884.05	1,770.02
Add/Less: Decrease/(increase) in working capital as per Ind AS 7		(26.15)	203.73	895.84	1,099.57
Add: Interest accrued on loan/non-convertible debentures issued to IndInfraVIT		195.00	194.46	291.56	486.02
Less: Capital expenditure, if any		(10.76)	3.32	(3.32)	-
Add / less: Any other item of non-cash expense / non cash income (net of actual cash flows for these items), including but not limited to					
(i) recognised in profit and loss account on measurement of the asset or the liability at fair value;			20.78	(20.78)	-
Add: Interest cost as per effective interest rate method (difference between accrued and actual paid);		234.43	160.45	160.46	320.91
Less: Reserve for debentures / loans / capex expenditure in the intervening period till next proposed distribution if deemed necessary by the Investment Manager invested in permitted investments		(2,670.00)	(6,600.00)	-	(6,600.00)
Less: Repayment of external debt (principal) / redeemable preference shares / debentures, etc. (Excluding refinancing) / net cash set aside to comply with DSRA requirement under loan agreements		(1,844.32)	5,326.95	(3,777.95)	1,549.00
Total Adjustments (B)		(3,233.78)	195.66	(1,570.14)	(1,374.48)
Net Distributable Cash Flows (C)=(A+B)		195.83	3,205.08	906.33	4,111.41
Net Distributable Cash Flows as per above		195.83	3,205.08	906.33	4,111.41
Proportionate principal repayment & interest payment proposed out of opening surplus		-	-	2,150.59	69.61
Proposed Total Distribution		195.00	1,124.11	3,056.92	4,181.02

IndInfravit Trust

Additional disclosures as required by paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023

a. Statement of Net Distributable Cash Flows (NDCF_s)

iii. Krishnagiri Walajahpet Tollway Private Limited

Particulars		Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
Profit / (Loss) after tax as per profit and loss account (A)		1,702.20	1,771.55	595.26	2,366.81
Add: Depreciation, impairment and amortisation as per profit and loss account.		1,280.66	1,645.62	776.80	2,422.42
Add/ Less: Decrease/ (increase) in working capital as per Ind AS 7		(71.84)	6,268.77	(2,396.21)	3,872.56
Add: Interest accrued on loan/ non-convertible debentures issued to IndInfravit		4,608.23	4,055.36	4,181.98	8,237.34
Less: Capital expenditure, if any		(138.32)	-	-	-
Add/ less: Any other item of non-cash expense / non cash income (net of actual cash flows for these items), including but not limited to					
(i) recognised in profit and loss account on measurement of the asset or the liability at fair value;			(13.25)	13.25	-
Add: Interest cost as per effective interest rate method (difference between accrued and actual paid);		834.97	698.50	842.17	1,540.67
Less: Repayment of external debt (principal) / redeemable preference shares / debentures, etc. (Excluding refinancing) / net cash set aside to comply with DSRA requirement under loan agreements		(41.08)	(1,398.00)	-	(1,398.00)
Total Adjustments (B)		6,472.62	11,257.00	3,417.99	14,674.99
Net Distributable Cash Flows (C)=(A+B)		8,174.81	13,028.55	4,013.25	17,041.81
Net Distributable Cash Flows as per above		8,174.83	13,028.55	4,013.25	17,041.81
Proportionate principal repayment & interest payment proposed out of opening surplus		2,218.40	4,879.67	4,809.98	735.53
Proposed Total Distribution		10,393.23	8,954.11	8,823.23	17,777.34

IndInfraVIT Trust

Additional disclosures as required by paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2022/115 SEBI dated July 06, 2023

a. Statement of Net Distributable Cash Flows (NDCFs)

iv. Krishnagiri Thopur Toll Road Private Limited

Particulars	Rs. Lakhs			
	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
Profit / (Loss) after tax as per profit and loss account (A)	6,493.12	5,994.59	4,958.70	10,933.29
Add: Depreciation, impairment and amortisation as per profit and loss account.	2,016.90	1,995.91	1,989.53	3,985.44
Add/Less: Decrease/(increase) in working capital as per Ind AS 7	(110.36)	508.79	760.01	1,268.80
Add: Interest accrued on loan/non-convertible debentures issued to IndInfraVIT	378.21	400.42	661.77	1,062.19
Less: Capital expenditure, if any	(21.44)	256.24	(256.24)	-
Add / less: Any other item of non-cash expense / non cash income (net of actual cash flows for these items), including but not limited to				
(i) recognised in profit and loss account on measurement of the asset or the liability at fair value;		26.32	(26.32)	-
Add: Interest cost as per effective interest rate method (difference between accrued and actual paid);	304.00	240.00	240.00	480.00
Less: Reserve for debentures / loans / capex expenditure in the intervening period till next proposed distribution if deemed necessary by the Investment Manager invested in permitted investments	(4,250.00)	(9,900.00)	-	(9,900.00)
Less: Repayment of external debt (principal) / redeemable preference shares / debentures, etc. (Excluding refinancing) / net cash set aside to comply with DSRA requirement under loan agreements	(4,450.00)	6,395.71	(4,248.71)	2,147.00
Total Adjustments (B)	(6,132.69)	(76.61)	(879.96)	(956.57)
Net Distributable Cash Flows (C)=(A+B)	360.43	5,917.98	4,078.74	9,996.72
Net Distributable Cash Flows as per above	360.43	5,917.98	4,078.74	9,996.72
Proportionate principal repayment & interest payment proposed out of opening surplus	17.78	-	3,196.60	3.24
Proposed Total Distribution	378.21	2,724.62	7,275.34	9,999.96

IndInfraVIT Trust

Additional disclosures as required by paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023

a. Statement of Net Distributable Cash Flows (NDCF_s)

v. Devihalli Hassan Tollway Private Limited

	Particulars	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
	Profit / (Loss) after tax as per profit and loss account (A)	(1,016.67)	(1,094.53)	(1,117.35)	(2,211.88)
	Add: Depreciation, impairment and amortisation as per profit and loss account.	401.47	400.76	303.30	704.06
	Add/Less: Decrease/(increase) in working capital as per Ind AS 7	(1,769.63)	905.50	1,205.81	2,111.31
	Add: Interest accrued on loan/non-convertible debentures issued to IndInfraVIT	1,807.35	1,816.18	1,831.86	3,648.04
	Less: Capital expenditure, if any	(44.06)	6.32	(6.32)	-
	Add / less: Any other item of non-cash expense / non cash income (net of actual cash flows for these items), including but not limited to				
	(i) recognised in profit and loss account on measurement of the asset or the liability at fair value;	-	9.66	(9.66)	-
	Add: Interest cost as per effective interest rate method (difference between accrued and actual paid);	281.33	171.46	171.46	342.92
	Less: Reserve for debentures / loans / capex expenditure in the intervening period till next proposed distribution if deemed necessary by the Investment Manager invested in permitted investments	-	350.00	(350.00)	-
	Less: Repayment of external debt (principal) / redeemable preference shares / debentures, etc. (Excluding refinancing) / net cash set aside to comply with DSRA requirement under loan agreements	(25.95)	(719.00)	-	(719.00)
	Total Adjustments (B)	650.51	2,940.88	3,146.45	6,087.33
	Net Distributable Cash Flows (C)=(A+B)	(366.16)	1,846.35	2,029.10	3,875.45
	Net Distributable Cash Flows as per above	(366.16)	1,846.35	2,029.10	3,875.45
	Proportionate principal repayment & interest payment proposed out of opening surplus	-	269.83	-	72.60
	Proposed Total Distribution	-	2,116.18	1,831.86	3,948.04

IndInfraVIT Trust

Additional disclosures as required by paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023

a. Statement of Net Distributable Cash Flows (NDCFs)

vi. Beawar Pali Pindwara Tollway Private Limited

Rs. Lakhs				
Particulars	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
Profit / (Loss) after tax as per profit and loss account (A)	(26,952.30)	(25,441.05)	(26,610.48)	(52,051.53)
Add: Depreciation, impairment and amortisation as per profit and loss account.	8,964.19	10,721.84	6,515.48	17,237.32
Add/Less: Decrease/(increase) in working capital as per Ind AS 7	(17,512.66)	(5,585.84)	88.16	(5,497.68)
Add: Interest accrued on loan/non-convertible debentures issued to IndInfraVIT	14,071.31	13,830.65	13,855.61	27,686.26
Add: NHAI Interest and NHAI Premium Provision	6,979.28	6,296.14	5,270.33	11,566.47
Less: Capital expenditure, if any	(811.10)	66.27	(66.27)	-
Add / less: Any other item of non-cash expense / non cash income (net of actual cash flows for these items), including but not limited to				
(i) recognised in profit and loss account on measurement of the asset or the liability at fair value;		6.11	(6.11)	-
Add: Interest cost as per effective interest rate method (difference between accrued and actual paid);	20,306.41	20,031.33	20,530.24	40,561.57
Less: Reserve for debentures / loans / capex expenditure in the intervening period till next proposed distribution if deemed necessary by the Investment Manager invested in permitted investments		935.00	(935.00)	-
Less: Repayment of external debt (principal) / redeemable preference shares / debentures, etc. (Excluding refinancing) / net cash set aside to comply with DSRA requirement under loan agreements	944.75	7,512.00	-	7,512.00
Less: Total NHAI Premium including interest and principal payment	(18,395.80)	(19,770.56)	(15,867.25)	(35,637.81)
Total Adjustments (B)	14,546.38	34,042.94	29,385.19	63,428.13
Net Distributable Cash Flows (C)=(A+B)	(12,405.92)	8,601.89	2,774.71	11,376.60
Net Distributable Cash Flows as per above	(12,405.92)	8,601.89	2,774.71	11,376.60
Proportionate principal repayment & interest payment proposed out of opening surplus	17,605.92	-	-	-
Proposed Total Distribution	5,200.00	7,765.74	2,499.99	10,265.73

IndInfravit Trust

Additional disclosures as required by paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023

a. Statement of Net Distributable Cash Flows (NDCF's)

vii. Hyderabad-Yadgiri Tollway Private Limited

Rs. Lakhs				
Particulars	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
Profit / (Loss) after tax as per profit and loss account (A)	(461.44)	(646.09)	(1,065.42)	(1,711.51)
Add: Depreciation, impairment and amortisation as per profit and loss account.	1,343.64	1,079.37	1,503.14	2,582.51
Add/ Less: Decrease/(increase) in working capital as per Ind AS 7	567.14	(1,920.61)	(556.37)	(2,476.98)
Add: Interest accrued on loan/non-convertible debentures issued to IndInfravit	3,331.59	3,363.83	3,395.21	6,759.04
Add: NHAI Interest and NHAI Premium Provision	61.30	107.76	229.49	337.25
Less: Capital expenditure, if any	(7.14)	6.69	(6.69)	-
Add / less: Any other item of non-cash expense / non cash income (net of actual cash flows for these items), including but not limited to				
(i) recognised in profit and loss account on measurement of the asset or the liability at fair value;		90.74	(90.74)	-
Add: Interest cost as per effective interest rate method (difference between accrued and actual paid);	862.65	973.60	981.95	1,955.55
Less: Repayment of external debt (principal) / redeemable preference shares / debentures, etc. (Excluding refinancing) / net cash set aside to comply with DSRA requirement under loan agreements		4,965.00	(765.00)	4,200.00
Less: Total NHAI Premium including interest and principal payment	(1,178.76)	(3,831.68)	(5,656.32)	(9,488.00)
Total Adjustments (B)	4,980.42	4,834.70	(965.33)	3,869.37
Net Distributable Cash Flows (C)=(A+B)	4,518.98	4,188.61	(2,030.75)	2,157.86
Net Distributable Cash Flows as per above	4,518.98	4,188.61	(2,030.75)	2,157.86
Proportionate principal repayment & interest payment proposed out of opening surplus	-	-	4,338.76	2,476.14
Proposed Total Distribution	4,141.01	1,525.99	2,308.01	4,634.00

IndInfravit Trust

Additional disclosures as required by paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023

a. Statement of Net Distributable Cash Flows (NDCFs)

viii. Shreenathji-Udaipur Tollway Private Limited

Particulars		Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
Profit / (Loss) after tax as per profit and loss account (A)		(5,365.85)	(7,847.72)	(7,401.22)	(15,248.94)
Add: Depreciation, impairment and amortisation as per profit and loss account.		1,163.88	933.07	1,282.25	2,215.32
Add/Less: Decrease/(increase) in working capital as per Ind AS 7		(4,093.12)	368.93	(267.94)	100.99
Add: Interest accrued on loan/non-convertible debentures issued to IndInfra		7,821.04	7,799.61	7,842.46	15,642.07
Add: NHAI Interest and NHAI Premium Provision		307.73	262.72	233.72	496.44
Less: Capital expenditure, if any		(21.16)	6.49	(6.49)	-
Add / less: Any other item of non-cash expense / non cash income (net of actual cash flows for these items), including but not limited to					
Add: Interest cost as per effective interest rate method (difference between accrued and actual paid);		1,914.07	1,901.51	1,890.48	3,791.99
Less: Reserve for debentures / loans / capex expenditure in the intervening period till next proposed distribution if deemed necessary by the Investment Manager invested in permitted investments			(2,450.00)	(350.00)	(2,800.00)
Less: Total NHAI Premium including interest and principal payment		(1,409.00)	(1,098.01)	(3,104.58)	(4,202.59)
Total Adjustments (B)		5,683.44	7,724.33	7,519.90	15,244.23
Net Distributable Cash Flows (C)=(A+B)		317.59	(123.40)	118.68	(4.72)
Net Distributable Cash Flows as per above		317.59	(123.40)	118.68	(4.72)
Proportionate principal repayment & interest payment proposed out of opening surplus		3,682.41	-	-	-
Proposed Total Distribution		4,000.00	(0.00)	0.00	-

IndInfraVIT Trust

Additional disclosures as required by paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023

a. Statement of Net Distributable Cash Flows (NDCFs)

ix. Bhilwara-Rajsamand Tollway Private Limited

		Rs. Lakhs			
Particulars	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023	
Profit / (Loss) after tax as per profit and loss account (A)	(2,687.90)	(2,667.20)	(6,510.73)	(9,177.93)	
Add: Depreciation, impairment and amortisation as per profit and loss account.	319.92	4,055.99	351.43	4,407.42	
Add/Less: Decrease/(increase) in working capital as per Ind AS 7	234.90	(178.98)	(406.23)	(585.21)	
Add: Interest accrued on loan/non-convertible debentures issued to IndInfraVIT	2,490.81	2,473.09	2,478.08	4,951.17	
Less: Capital expenditure, if any	(116.56)	151.59	(151.59)	-	
Add / less: Any other item of non-cash expense / non cash income (net of actual cash flows for these items), including but not limited to					
Add: Interest cost as per effective interest rate method (difference between accrued and actual paid);	124.00	126.96	126.96	253.92	
Total Adjustments (B)	3,053.07	6,628.65	2,398.65	9,027.30	
Net Distributable Cash Flows (C)=(A+B)	365.17	3,961.45	(4,112.08)	(150.63)	
Net Distributable Cash Flows as per above	365.17	3,961.45	(4,112.08)	(150.63)	
Proportionate principal repayment & interest payment proposed out of opening surplus	134.83	-	-	-	
Proposed Total Distribution	500.00	(0.00)	0.00	-	

IndInfravit Trust

Additional disclosures as required by paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023

a. Statement of Net Distributable Cash Flows (NDCFs)

x. Bijapur-Hungund Tollway Private Limited

Rs. Lakhs				
Particulars	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
Profit / (Loss) after tax as per profit and loss account (A)	(2,039.77)	(1,514.01)	(2,640.94)	(4,154.95)
Add: Depreciation, impairment and amortisation as per profit and loss account.	3,688.87	2,883.11	3,723.03	6,606.14
Add/Less: Decrease/(increase) in working capital as per Ind AS 7	(497.19)	37.70	(328.60)	(290.90)
Add: Interest accrued on loan/non-convertible debentures issued to IndInfravit	5,283.60	5,495.03	5,582.16	11,077.19
Less: Capital expenditure, if any	(52.85)	5.19	(5.19)	-
Add / less: Any other item of non-cash expense / non cash income (net of actual cash flows for these items), including but not limited to				
(i) recognised in profit and loss account on measurement of the asset or the liability at fair value;		31.11	(31.11)	-
Add: Interest cost as per effective interest rate method (difference between accrued and actual paid);	339.20	318.75	318.75	637.50
Less: Repayment of external debt (principal) / redeemable preference shares / debentures, etc. (Excluding refinancing) / net cash set aside to comply with DSRA requirement under loan agreements	(9.50)	2,714.00	(252.00)	2,462.00
Total Adjustments (B)	8,752.13	11,484.89	9,007.04	20,491.93
Net Distributable Cash Flows (C)=[A+B]	6,712.36	9,970.88	6,366.10	16,336.98
Net Distributable Cash Flows as per above	6,712.36	9,970.88	6,366.10	16,336.98
Proportionate principal repayment & interest payment proposed out of opening surplus	2,276.39	-	638.59	-
Proposed Total Distribution	8,988.75	7,856.20	7,004.69	14,860.89

IndInfraVIT Trust

Additional disclosures as required by paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023

a. Statement of Net Distributable Cash Flows (NDCFs)

xi. Dhule Palesner Tollway Private Limited

					Rs. Lakhs	
Particulars	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023		
Profit / (Loss) after tax as per profit and loss account (A)	(3,940.38)	(4,674.62)	(4,742.61)	(9,417.23)		
Add: Depreciation, impairment and amortisation as per profit and loss account.	6,685.09	5,989.23	6,001.09	11,990.32		
Add/Less: Decrease/(increase) in working capital as per Ind AS 7	(663.58)	(400.11)	(84.15)	(484.26)		
Add: Interest accrued on loan/non-convertible debentures issued to IndInfraVIT	8,284.11	8,465.58	8,559.02	17,024.60		
Less: Capital expenditure, if any	(48.38)	98.10	(98.10)	-		
Add / less: Any other item of non-cash expense / non cash income (net of actual cash flows for these items), including but not limited to						
Add: Interest cost as per effective interest rate method (difference between accrued and actual paid);	157.67	210.74	210.75	421.49		
Less: Repayment of external debt (principal) / redeemable preference shares / debentures, etc. (Excluding refinancing) / net cash set aside to comply with DSRA requirement under loan agreements	(639.86)	3,092.11	(230.11)	2,862.00		
Total Adjustments (B)	13,775.05	17,455.65	14,358.50	31,814.15		
Net Distributable Cash Flows (C)=(A+B)	9,834.67	12,781.03	9,615.89	22,396.92		
Net Distributable Cash Flows as per above	9,834.67	12,781.03	9,615.89	22,396.92		
Proportionate principal repayment & interest payment proposed out of opening surplus	1,934.52	-	4,043.13	1,483.66		
Proposed Total Distribution	11,769.19	10,221.56	13,659.02	23,880.58		

IndInfraVIT Trust

Additional disclosures as required by paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023

a. Statement of Net Distributable Cash Flows (NDCF's)

xii. Nagpur - Seoni Expressway Private Limited

Rs. Lakhs				
Particulars	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
Profit / (Loss) after tax as per profit and loss account (A)	(637.25)	(1,977.69)	(583.33)	(2,561.02)
Add: Depreciation, impairment and amortisation as per profit and loss account.	10.76	8.89	3.25	12.14
Add/ Less: Decrease/ (increase) in working capital as per Ind AS 7	891.52	2,774.39	1,186.38	3,960.77
Add: Interest accrued on loan/ non-convertible debentures issued to IndInfraVIT	919.97	917.45	922.49	1,839.94
Less: Capital expenditure, if any	(8.90)	7.49	(7.49)	-
Add / less: Any other item of non-cash expense / non cash income (net of actual cash flows for these items), including but not limited to				
(i) recognised in profit and loss account on measurement of the asset or the liability at fair value;	(35.06)	22.84	(22.84)	-
(ii) interest cost as per effective interest rate method (difference between accrued and actual paid);	0.26	-	-	-
Less: Reserve for debentures / loans / capex expenditure in the intervening period till next proposed distribution if deemed necessary by the Investment Manager invested in permitted investments	-	611.00	(611.00)	-
Less: Repayment of external debt (principal) / redeemable preference shares / debentures, etc. (Excluding refinancing) / net cash set aside to comply with DSRA requirement under loan agreements	(1,105.99)	(95.14)	(891.08)	(986.22)
Total Adjustments (B)	672.56	4,246.92	579.71	4,826.63
Net Distributable Cash Flows (C)=(A+B)	35.31	2,269.23	(3.62)	2,265.61
Net Distributable Cash Flows as per above	35.31	2,269.23	(3.62)	2,265.61
Proportionate principal repayment & interest payment proposed out of opening surplus	414.69	-	-	-
Proposed Total Distribution	450.00	2,290.06	0.00	2,290.06

IndInfravit Trust

Additional disclosures as required by paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023

a. Statement of Net Distributable Cash Flows (NDCFs)

xiii. Aurangabad - Jalna Tollway Private Limited

Rs. Lakhs				
Particulars	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
Profit / (Loss) after tax as per profit and loss account (A)	(94.12)	261.17	791.96	1,053.13
Add: Depreciation, impairment and amortisation as per profit and loss account.	328.21	513.18	284.14	797.32
Add/ Less: Decrease/ (increase) in working capital as per Ind AS 7	(722.39)	948.73	(1,303.25)	(354.52)
Add: Interest accrued on loan/ non-convertible debentures issued to IndInfravit	1,289.79	1,394.93	1,446.49	2,841.42
Less: Capital expenditure, if any	(1.81)	13.91	(13.91)	-
Add / less: Any other item of non-cash expense / non cash income (net of actual cash flows for these items), including but not limited to				
(i) recognised in profit and loss account on measurement of the asset or the liability at fair value;		0.47	(0.47)	-
Add: Interest cost as per effective interest rate method (difference between accrued and actual paid);		20.20	20.19	40.39
Less: Repayment of external debt (principal) / redeemable preference shares / debentures, etc. (Excluding refinancing) / net cash set aside to comply with DSRA requirement under loan agreements		1,000.00	-	1,000.00
Total Adjustments (B)	893.80	3,891.42	433.19	4,324.61
Net Distributable Cash Flows (C)=(A+B)	799.68	4,152.59	1,225.15	5,377.74
Net Distributable Cash Flows as per above	799.68	4,152.59	1,225.15	5,377.74
Proportionate principal repayment & interest payment proposed out of opening surplus	1,114.53	-	221.34	-
Proposed Total Distribution	1,914.21	3,452.08	1,446.49	4,898.57

IndInfravit Trust

Additional disclosures as required by paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023

a. Statement of Net Distributable Cash Flows (NDCFs)

xiv. Mysore-Bellary Highway Private Limited

Particulars	Rs. Lakhs			
	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
Profit / (Loss) after tax as per profit and loss account (A)	1,700.06	1,800.64	(1,810.81)	(10.17)
Add: Depreciation, impairment and amortisation as per profit and loss account.	13.46	12.74	4.42	17.16
Add/ Less: Decrease/(increase) in working capital as per Ind AS 7	(2,374.02)	5,110.97	7,589.23	12,700.20
Add: Interest accrued on loan/non-convertible debentures issued to IndInfravit	324.36	434.77	505.38	940.15
Less: Capital expenditure, if any	(4.06)	-	-	-
Add / less: Any other item of non-cash expense / non cash income (net of actual cash flows for these items), including but not limited to				
Less: Repayment of external debt (principal) / redeemable preference shares / debentures, etc. (Excluding refinancing) / net cash set aside to comply with DSRA requirement under loan agreements	76.43	(1,428.43)	(501.57)	(1,930.00)
Total Adjustments (B)	(1,963.83)	4,130.05	7,597.46	11,727.51
Net Distributable Cash Flows (C)=(A+B)	(263.77)	5,930.69	5,786.65	11,717.34
Net Distributable Cash Flows as per above	(263.77)	5,930.69	5,786.65	11,717.34
Proportionate principal repayment & interest payment proposed out of opening surplus	3,377.62	-	1,329.65	-
Proposed Total Distribution	3,113.85	3,440.68	7,116.30	10,556.98

IndInfraVIT Trust

Additional disclosures as required by paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023

a. Statement of Net Distributable Cash Flows (NDCFs)

xv.Mumbai Nasik Expressway Private Limited*

		Rs. Lakhs			
Particulars	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023	
Profit / (Loss) after tax as per profit and loss account (A)	2,677.52	-	-	-	
Add: Depreciation, impairment and amortisation as per profit and loss account.	1,887.62	-	-	-	
Add/Less: Decrease/(increase) in working capital as per Ind AS 7	(2,698.37)	-	-	-	
Add: Interest accrued on loan/non-convertible debentures issued to IndInfraVIT	1,026.10	-	-	-	
Add: NHAI Interest and NHAI Premium Provision	264.44	-	-	-	
Less: Capital expenditure, if any	-	-	-	-	
Add / less: Any other item of non-cash expense / non cash income (net of actual cash flows for these items), including but not limited to	-	-	-	-	
(i) interest cost as per effective interest rate method (difference between accrued and actual paid);	151.50	-	-	-	
(ii) deferred tax;	(471.45)	-	-	-	
Less: Repayment of external debt (principal) / redeemable preference shares / debentures, etc. (Excluding refinancing) / net cash set aside to comply with DSRA requirement under loan agreements	255.00	-	-	-	
Total Adjustments (B)	414.84	-	-	-	
Net Distributable Cash Flows (C)=(A+B)	3,092.36	-	-	-	
Net Distributable Cash Flows as per above					
Proportionate principal repayment & interest payment proposed out of opening surplus	3,092.36	-	-	-	
Proposed Total Distribution	1,058.74	-	-	-	
	4,151.10	-	-	-	

*Subsidiary from June 15, 2023

IndInfra Trust

Additional disclosures as required by paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023

a. Statement of Net Distributable Cash Flows (NDCFs)

xvi. Kosi Bridge Infrastructure Company Private Limited*

Particulars	Rs. Lakhs			
	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
Profit / (Loss) after tax as per profit and loss account (A)	29.23	-	-	-
Add: Depreciation, impairment and amortisation as per profit and loss account.	0.93	-	-	-
Add/Less: Decrease/(increase) in working capital as per Ind AS 7	(673.89)	-	-	-
Add: Interest accrued on loan/ non-convertible debentures issued to IndInfra	535.52	-	-	-
Add / less: Any other item of non-cash expense / non cash income (net of actual cash flows for these items), including but not limited to				
(i) recognised in profit and loss account on measurement of the asset or the liability at fair value;	-	-	-	-
Total Adjustments (B)	(137.44)	-	-	-
Net Distributable Cash Flows (C)=(A+B)	(108.21)	-	-	-
Net Distributable Cash Flows as per above	(108.21)	-	-	-
Proportionate principal repayment & interest payment proposed out of opening surplus	1,351.73	-	-	-
Proposed Total Distribution	1,243.52	-	-	-

*Subsidiary from June 15, 2023

IndInfravit Trust

Additional disclosures as required by paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023

a. Statement of Net Distributable Cash Flows (NDCFs)

xvii. Rayalseema Expressway Private Limited*

Particulars		Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Rs. Lakhs Year ended March 31, 2023
Profit / (Loss) after tax as per profit and loss account (A)		(5,732.16)	-	-	-
Add: Depreciation, impairment and amortisation as per profit and loss account.		1,052.15	-	-	-
Add/Less: Decrease/(increase) in working capital as per Ind AS 7		(1,838.46)	-	-	-
Add: Interest accrued on loan/non-convertible debentures issued to IndInfravit		7,111.45	-	-	-
Add / less: Any other item of non-cash expense / non cash income (net of actual cash flows for these items), including but not limited to					
(i) interest cost as per effective interest rate method (difference between accrued and actual paid);		361.46	-	-	-
Less: Reserve for debentures / loans / capex expenditure in the intervening period till next proposed distribution if deemed necessary by the Investment Manager invested in permitted investments		(1,414.45)	-	-	-
Total Adjustments (B)		5,272.15	-	-	-
Net Distributable Cash Flows (C)=(A+B)		(460.01)	-	-	-
Net Distributable Cash Flows as per above		(460.01)	-	-	-
Proportionate principal repayment & interest payment proposed out of opening surplus		1,406.28	-	-	-
Proposed Total Distribution		946.27	-	-	-

*Subsidiary from June 15, 2023

IndInfravit Trust

Additional disclosures as required by paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023

a. Statement of Net Distributable Cash Flows (NDCFs)

xviii. Simhapuri Expressway Limited*

Particulars	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
Profit / (Loss) after tax as per profit and loss account (A)	(2,706.27)	-	-	-
Add: Depreciation, impairment and amortisation as per profit and loss account.	1,532.54	-	-	-
Add/ Less: Decrease/ (increase) in working capital as per Ind AS 7	708.70	-	-	-
Add: Interest accrued on loan/ non-convertible debentures issued to IndInfravit	11,250.81	-	-	-
Less: Capital expenditure, if any	(2.24)	-	-	-
Add / less: Any other item of non-cash expense / non cash income (net of actual cash flows for these items), including but not limited to				
(i) interest cost as per effective interest rate method (difference between accrued and actual paid);	526.91	-	-	-
(ii) deferred tax;	568.57	-	-	-
Less: Total NHAI Premium including interest and principal payment		-	-	-
Total Adjustments (B)	14,585.29	-	-	-
Net Distributable Cash Flows (C)=(A+B)	11,879.02	-	-	-
Net Distributable Cash Flows as per above	11,879.02	-	-	-
Proportionate principal repayment & interest payment proposed out of opening surplus	9,406.79	-	-	-
Proposed Total Distribution	21,285.81	-	-	-

*Subsidiary from June 15, 2023

Rs. Lakhs

IndInfraVIT Trust

Additional disclosures as required by paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023

a. Statement of Net Distributable Cash Flows (NDCFs)

xix. IndInfraVIT Project Managers Private Limited

Particulars	Rs. Lakhs			
	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
Profit / (Loss) after tax as per profit and loss account (A)	(27.50)	(93.49)	-	(93.49)
Add: Depreciation, impairment and amortisation as per profit and loss account.	101.25	13.54	-	13.54
Add/ Less: Decrease/(increase) in working capital as per Ind AS 7	163.78	228.57	-	228.57
Add: Interest accrued on loan/non-convertible debentures issued to IndInfraVIT	13.00	1.25	-	1.25
Less: Capital expenditure, if any	(81.49)	-	-	-
Add / less: Any other item of non-cash expense / non cash income (net of actual cash flows for these items), including but not limited to				
(i) recognised in profit and loss account on measurement of the asset or the liability at fair value;	-	78.47	-	78.47
(ii) unwinding of interest cost on interest free loan or other debentures;	20.09	2.79	-	2.79
Less: Reserve for debentures / loans / capex expenditure in the intervening period till next proposed distribution if deemed necessary by the Investment Manager invested in permitted investments	(190.00)	(232.00)	-	(232.00)
Total Adjustments (B)	26.63	92.62	-	92.62
Net Distributable Cash Flows (C)=(A+B)	(0.87)	(0.87)	-	(0.87)
Net Distributable Cash Flows as per above	(0.87)	(0.87)	-	(0.87)
Proportionate principal repayment & interest payment proposed out of opening surplus	0.87	-	-	-
Proposed Total Distribution	-	-	-	-

IndInfravit Trust

Additional disclosures as required by paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HO/DBS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023

b Contingent Liabilities

Particulars	Rs. Lakhs		
	As at September 30, 2023	As at March 31, 2023	As at September 30, 2022
a) Negative change of scope (net of positive change of scope)	15,352.02	15,352.02	15,352.01
b) Disputed claims with EPC contractor	8,770.48	8,770.48	8,770.48
c) Claims made by NHAI for non-maintenance of Highway / non-completion of works as per concession agreement	1,799.21	1,799.21	23,297.06
d) Income-tax liability that may arise in respect of which is under Appeal / TDS demand by TRACES	4,288.50	3,640.18	2,710.65
e) Clause 26.3 of the Concession agreement, NHAI's demand of additional concession fee	478.00	478.00	502.65
f) Guarantee issued by bank to the lenders of term loans	14,000.00	14,000.00	-
g) Damages for delay in rectification of bitumen material	139.54	139.54	139.54
h) Damages for delay in rectification works	3.10	3.10	3.10
i) Damages for delay in rectification of shoulder works	12.16	12.16	12.16
j) GST liability that may arise in respect of matters in appeal	1.06	-	-
k) Interest on delayed remittance or non-remittance of amounts payable to NHAI towards penalty amount collected from toll users	43.74	-	-
l) Property Tax demand by municipal corporation	9.66	-	-
m) Non-Compliance of O&M Requirements	1,611.55	-	-
Total	46,509.02	44,194.70	50,787.65

c Commitments

Particulars	Rs. Lakhs		
	As at September 30, 2023	As at March 31, 2023	As at September 30, 2022
Estimated amount of contracts remaining to be executed on capital account (net of advances) and not provided for	5,710.83	14,962.89	24,691.80

d Statement of Earnings per unit

Particulars	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
Profit / (Loss) for the period (Rs. Lakhs)	(2,843.29)	(25,740.68)	(14,314.46)	(40,055.14)
Number of units outstanding for computation of basic and diluted earning per unit (No. Lakhs)	9,040.51	6,204.11	6,204.11	6,204.11
Earnings per unit (Basic and Diluted) (Rs. Per unit)	(0.31)	(4.15)	(2.31)	(6.46)

e Related Party Disclosures
I List of related parties as per the requirements of Ind AS 24 - "Related Party Disclosures"
A Post-employment benefit plans for the benefit of Employees of Reporting entity or entity related to the reporting entity

IndInfravit Spvs Employees Gratuity Trust
LTIDPL IndvIT Services Limited Employees Gratuity Trust

II List of additional related parties
A Parties to the Trust

L&T Infrastructure Development Projects Limited (L&T IDPL) - Sponsor of the Trust
LTIDPL IndvIT Services Limited (LTIDPL IndvIT) - Investment Manager (IM) of the Trust
IDBI Trusteeship Services Limited (ITSL) - Trustee of the Trust
IndInfravit Project Managers Private Limited (IPMPL) - Project Manager for SPVs (formerly Sadbhav PIMA Private Limited)

B Promoters of the parties to the Trust specified in II(A) above

Larsen & Toubro Limited (L&T) - Promoter of L&T IDPL
CPPIB India Private Holdings Inc (CPPIB) - Promoter of L&T IDPL
L&T Infrastructure Development Projects Limited (L&T IDPL) - Promoter of LTIDPL IndvIT
IDBI Bank Limited (IDBI Bank) - Promoter of ITSL
Life Insurance Corporation of India (LIC) - Promoter of ITSL
General Insurance Corporation of India - Promoter of ITSL

C Directors of the parties to the Trust specified in II(A) above
(i) Directors of L&T IDPL

Mr. R. Shankar Raman
Mr. Pushkar Vijay Kulkarni
Mr. Sudhakar Rao
Mr. Dip Sen Kishore
Ms. Vijayalakshmi Rajaram Iyer
Mr. Prof Amirthalingam Veeraragavan

(iii) Directors of IPMPL

Mr. Pawan Kant
Mr. Gaurav Khanna

(iv) Directors of ITSL

Ms. Jayashree Vijay Ranade
Mr. Pradeep Kumar Jain
Mr. Jaykumar S. Pillai
Mr. Pradeep Kumar Malhotra
Mr. Baljinder Kaur Mandal

(ii) Directors of LTIDPL IndvIT

Mr. Pushkar Vijay Kulkarni
Ms. Anjali Gupta
Ms. Delphine Voeltzel
Mr. Pramod Sushila Kapoor
Mr. Ashwin Mahalingam
Mrs. Monisha Prabhu Macedo
Mrs. Samyuktha Surendran
Mrs. Neera Saggi
Mr. Sanjay Ubale
Mr. Ravindran Shanmugakani

IndInfravit Trust

Additional disclosures as required by paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023

III Transactions with related parties during the period

Rs. Lakhs

S. No.	Particulars	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
1	Investment Manager Fee - Expense LTIDPL IndvIT	1,450.81	2,212.94	2,393.00	4,605.91
2	Trusteeship Fee - Expense ITSL	26.20	6.13	24.49	30.62
3	a. Payment made against share consideration SIPL	-	-	400.00	400.00
	b. Purchase of equity shares SIPL	-	115.00	-	115.00
4	Distribution SIPL	-	236.68	389.31	625.99
	L&T IDPL	-	2,396.44	942.80	3,339.24
		-	2,633.12	1,332.11	3,965.23
5	Purchase of goods and services incl. taxes, if any L&T IDPL - Project Manager fees LIC	0.49	861.87	1,192.36	2,054.23
	SIPL - Project Manager fees	-	0.42	123.46	123.88
	SIPL - Other service fees	-	1,954.46	2,252.53	4,206.99
	IPMPL - Project Manager fees	-	116.76	241.29	358.05
		0.49	2,933.51	3,809.64	6,743.15
6	Reimbursement of expenses to L&T	-	1,007.18	185.38	1,192.56
	L&T IDPL	-	-	-	-
	LTIDPL IndvIT	5.02	96.26	24.10	120.36
	SIPL	-	5.19	-	5.19
	IndInfravit Employees Gratuity Trust Mr. Gaurav Khanna	0.38	0.31	-	0.31
		5.40	1,108.94	209.48	1,318.42
7	Reimbursement of expenses from LTIDPL IndvIT	39.93	683.72	541.54	1,225.26
	L&T IDPL	2.00	88.26	-	88.26
	IPMPL	-	55.33	62.10	117.43
	SIPL	-	16.75	142.67	159.42
		41.93	844.06	746.31	1,590.37
8	Sale of Property, Plant & Equipment LTIDPL IndvIT	-	-	0.77	0.77
9	Contribution to Post Employment Plan IndInfravit Employees Gratuity Trust	-	25.64	0.43	26.07

IndInfravit Trust

Additional disclosures as required by paragraph 4.6 of Chapter 4 to the SEBI circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 SEBI dated July 06, 2023

IV Outstanding balances at**Rs. Lakhs**

S. No.	Particulars	As at September 30, 2023	As at September 30, 2022	As at March 31, 2023
1	Investment Manager Fee - Payable			
	LTIDPL IndvIT	1,307.39	322.34	881.40
2	Trusteeship Fee - Payable			
	ITSL	-	23.60	-
3	Share purchase consideration payables			
	S IPL	-	3,829.35	-
4	Other payable			
	L&T IDPL	-	673.87	112.12
	LTIDPL IndvIT	115.85	22.43	87.52
	S IPL	-	2,024.73	-
	IPMPL	-	42.54	-
	Sadbhav Engineering Limited	-	188.73	-
		115.85	2,952.30	199.64
5	Other receivable			
	LTIDPL IndvIT	147.99	118.55	463.68
	S IPL	-	679.96	-
	IPMPL	-	43.61	-
	IndInfravit Employees Gratuity Trust	2.00	2.00	9.11
		149.99	844.12	472.79

For and on behalf of the Board of Interise Investment Managers Limited
(formerly known as LTIDPL IndvIT Services Limited)
(Investment Manager of IndInfravit Trust)

Alcyon
Director



Place: Mumbai
Date: Nov 07, 2023