

SWARNSARITA JEWELS INDIA LIMITED

(CIN: L36911MH1992PLC068283)

Address: Office No. 104, First Floor, 17/19, Swarn House, Dhanji Street, Mumbadevi, Zaveri Bazar, Mumbai - 400003
Tel. no.: 022-43590000; Email: info@swarnsarita.com Website: www.swarnsarita.com

August 14, 2024

To,
Asst. General Manager,
Dept. of Corporate Services
BSE Limited,
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001, Maharashtra, Mumbai

Respected Sir,

Scrip Code :526365

Sub: Quarterly Results as on 30th June 2024 - Outcome of Board Meeting held on August 14, 2024

With the reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. Wednesday, August 14, 2023, at 06:00 P.M. (IST) for which intimation was already given to you:

- Approved and taken on record the Un-audited Standalone & Consolidated Financial Results along with Limited Review Report in compliance with Indian Accounting Standards (Ind-AS) for the Quarter ended on June 30, 2024;
- Approved the issue of a Duplicate share certificate of the following shareholder:

Name of Shareholder	Folio Number	Number of Shares
Mr. Paraskumar Naren Shah	000857	200

The said copy of Un-audited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2024 is enclosed for your needful, in pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is also uploaded on the Company's website at www.swarnsarita.com.

The Meeting was concluded at 07:15 P.M. (IST)

Kindly take the same on your records.

Thanking You,
Yours faithfully,

FOR SWARNSARITA JEWELS INDIA LIMITED

DEEPAK
SUTHAR

Digitally signed by
DEEPAK SUTHAR
Date: 2024.08.14
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DEEPAK SUTHAR
Company Secretary and Compliance Officer

Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Swarnsarita Jewels India Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors,
Swarnsarita Jewels India Ltd.,
Corp Office: Office No 104,
First Floor, 17/19 Ustad Building Swarn House,
Dhanji Street, Mumbadevi,
Zaveri bazaar, Mumbai-400003

Dear Sir,

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Swarnsarita Jewels India Limited** (the 'Company') for the quarter ended June 30, 2024 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2) The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.



- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in the accordance with the recognition and measurement principles laid down in Ind AS 34, specified under section 133 of the Companies Act, 2013 the SEBI Circular and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Banshi Jain and Associates
Chartered Accountants
(FRN: 100990W)



Rohit

Rohit Golecha
Partner

Place: MUMBAI
Date: 14/08/2024

Membership No. 143853
UDIN: 24143853BKEQPA8504



SWARN SARITA JEWELS INDIA LIMITED (Previously known as Swarnsarita Gems Limited)

CIN : L36911MH1992PLC068283

Corp Office: Office No 104, First Floor, 17/19 Ustad Building Swarn House, Dhanji Street, Mumbadevi, Zaveri bazaar, Mumbai-400003

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2024

PART I

(Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended			YEAR ENDED
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	15,005.49	15,413.01	17,257.45	68,116.85
2	Other Income	119.73	151.32	34.07	478.33
	Total Income (1+2)	15,125.22	15,564.33	17,291.52	68,595.18
3	Expenses				
	a. Cost of Material Consumed	12,863.76	15,220.23	15,814.00	66,420.55
	b. Changes in Inventories of finished goods, work in progress & stock in trade	1,017.72	(182.82)	323.87	(372.52)
	c. Employees benefit expenses	106.64	125.02	144.74	501.06
	d. Finance Cost	162.11	164.69	206.15	859.66
	e. Depreciation and amortisation expenses	8.52	9.00	6.67	30.34
	f. Other expenses	82.15	118.41	168.73	465.48
	Total Expenses(3)	14,240.89	15,454.52	16,664.17	67,904.56
4	Profit / (Loss) before Exceptional items and tax (1+2-3)	884.33	109.81	627.35	690.62
5	Exceptional Items	-	-	-	-
6	Profit /(Loss) before tax (4-5)	884.33	109.81	627.35	690.62
7	Tax Expenses :				
	a.Current tax	216.64	28.80	156.84	174.00
	b.Earlier tax	-	-	-	-
	c.Deferred tax	-	7.98	-	7.98
8	Profit for the year(6-7)	667.69	73.03	470.51	508.64
9	Other Comprehensive Income	-	(7.55)	-	(7.55)
10	Total Comprehensive Income for the period (8+9) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	667.69	80.57	470.51	516.19
11	Paid-up Equity Share Capital (Face value of Rs.10 each)	2,083.76	2,083.76	2,083.76	2,083.76
12	Earnings Per Share (Face value of rs.10 each)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (INR)	3.20	0.35	2.25	2.44
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (INR)	3.20	0.35	2.25	2.44

Notes :

- The aforesaid results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 14th August 2024. The Statutory Auditors have also conducted Limited review of the above results and are in terms of Regulation 33 of the SEBI (Listings Obligations and Disclosure requirements) Regulation, 2015
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016.
- The format for unaudited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI circular dated 05th July, 2016 Ind AS and schedule III the Companies Act, 2013.
- Provision for Deferred Tax will be reviewed at the year end.
- The name of the company has been changed from Swarnsarita Gems Limited to Swarnsarita Jewels India Limited vide Certificate of Incorporation from MCA dated 25th November 2021 L36911MH1992PLC068283
- The company has only one reportable segment and thus segment reporting is not given as Ind AS 108 "Operating Segment" issued by ICAI.
- The figure for the corresponding period have been regrouped and rearranged wherever necessary to make them comparable.



Place : Mumbai
Date : 14th August, 2024

For SWARN SARITA JEWELS INDIA LTD

Sunny M Chordia
SUNNY M CHORDIA
WHOLE TIME DIRECTOR
DIN : 06664041

Independent Auditor's Review Report on quarterly Unaudited Consolidated Financial Results of Swarnsarita Jewels India Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors,
Jewels Swarnsarita India Ltd.,
Corp Office: Office No 104,
First Floor, 17/19 Ustad Building Swarn House,
Dhanji Street, Mumbadevi,
Zaveri bazaar, Mumbai-400003

Dear Sir,

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results of **Swarnsarita Jewels India Limited** (the 'Company') and **Swarnsarita Trading Private Limited** (Previously known as Swarnsarita Realty Pvt Ltd) its subsidiary (the Parent and its subsidiary together referred to as "the group") for the quarter ended June 30, 2024 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2) The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan

and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in the accordance with the recognition and measurement principles laid down in Ind AS 34, specified under section 133 of the Companies Act ,2013 the SEBI Circular and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations , 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Banshi Jain and Associates
Chartered Accountants
(FRN: 100990W)



Rohit

Rohit Golecha
Partner

Membership No. 143853

UDIN: 24143853BKEQ0Z3298

Place: MUMBAI
Date: 14/08/2024



SWARNSARITA JEWELS INDIA LIMITED (Previously known as Swarnsarita Gems Limited)

CIN : L36911MH1992PLC068283

Corp Office: Office No 104, First Floor, 17/19 Ustad Building Swarn House, Dhanji Street, Mumbadevi, Zaveri bazaar, Mumbai-400003

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

PART I

(Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended			YEAR ENDED
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	15,510.32	17,124.52	19,431.16	76,969.32
2	Other Income	6.37	45.71	12.96	157.82
	Total Income (1+2)	15,516.69	17,170.23	19,444.13	77,127.14
3	Expenses				
	a. Cost of Material Consumed	13,651.59	16,128.51	17,141.85	74,139.54
	b. Changes in Inventories of finished goods, work in progress & stock in trade	624.07	572.99	1,004.25	307.57
	c. Employees benefit expenses	129.05	146.60	156.14	583.24
	d. Finance Cost	176.81	163.18	206.65	859.67
	e. Depreciation and amortisation expenses	8.85	9.49	7.09	32.15
	f. Other expenses	93.24	117.38	184.57	543.51
	Total Expenses(3)	14,683.60	17,138.14	18,700.55	76,465.67
4	Profit / (Loss) before Exceptional items and tax (1+2-3)	833.09	32.08	743.58	661.47
5	Exceptional Items	-	-	-	-
6	Profit /(Loss) before tax (4-5)	833.09	32.08	743.58	661.47
7	Tax Expenses :				
	a.Current tax	207.90	16.65	185.89	174.00
	b.Earlier tax	-	-	-	-
	c.Deferred tax	-	8.16	-	8.16
8	Profit for the year(6-7)	625.19	7.26	557.68	479.31
9	Other Comprehensive Income	-	(7.55)	-	(7.55)
10	Total Comprehensive Income for the period (8+9) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	625.19	14.81	557.68	486.86
11	Earnings Per Share (Face value of rs.10 each)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (INR)	2.99	0.07	2.67	2.30
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (INR)	2.99	0.03	2.67	2.30

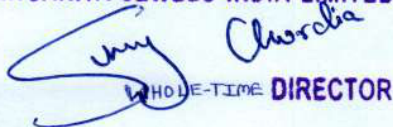
EMPLOYED FOR THE QUARTER & YEAR ENDED

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
1.SEGMENT REVENUE				
Jewellery	15,613.58	17,259.18	19,428.27	77,383.57
Trading	16.47	16.67	15.86	64.25
Total	15,630.05	17,275.85	19,444.13	77,447.82
Less:Inter segment Revenue	113.36	105.62	21.10	320.68
Net Sales/ Income from operation	15,516.69	17,170.23	19,423.02	77,127.14
2.SEGMENT RESULT				
Jewellery	818.06	16.93	750.16	603.50
Trading	15.03	15.16	(6.57)	57.97
Total	833.09	32.09	743.59	661.47
Unallocable Expenses	-	-	-	-
Operating Income	833.09	32.08	743.59	661.47
Other Income	-	-	-	-
Profit Before Tax	833.09	32.08	743.59	661.47
3. Capital Employed				
Jewellery	13,883.75	13,065.69	13,212.34	13,065.69
Trading	876.65	861.62	797.08	861.62
Total	14,760.40	13,927.31	14,009.42	13,927.31
Add:-Unallocable Assets(net)	-	-	-	-
Total Capital Employed	14,760.40	13,927.31	14,009.42	13,927.31

Notes :

1. The Consolidated Unaudited Financial Results include Swarnsarita Jewels India Limited (Previously known as Swarnsarita Gems Limited) ("the Holding Company") and its wholly owned Subsidiary Company Swarnsarita Trading Private Limited (Previously known as Swarnsarita Realty Private Limited) (hereinafter referred to as the "Group").

SWARNSARITA JEWELS INDIA LIMITED


WHOLE-TIME DIRECTOR

2. The above consolidated financials results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 14th August 2024. The Statutory Auditors have also conducted Limited review of the above results and are in terms of Regulation 33 of the SEBI (Listings Obligations and Disclosure Requirements) Regulation, 2015

3. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016.

4. Provision for Deferred Tax and Current tax will be reviewed at the year end.

5. The format for unaudited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI circular dated 05th July, 2016 Ind AS and schedule III the Companies Act, 2013.

6. The figure for the corresponding period have been regrouped and rearranged wherever necessary to make them comparable.



Place : Mumbai
Date : 14th August, 2024

For SWARNSARITA JEWELS INDIA LTD

Sunny M Chordia

SUNNY M CHORDIA
WHOLE TIME DIRECTOR
DIN : 06664041