



BETA DRUGS LIMITED

BDL/PKL/SEC/2024

14th May, 2024

To
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot no. C/I, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai — 400 051.

SYMBOL-BETA

Sub: Audited Standalone and Consolidated Financial Results for the half year and year ended on 31st March, 2024 under Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015

Dear Sir/Madam

Pursuant to the Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, we wish to inform that the Board of Directors of the company at their meeting held on Tuesday, 14th May, 2024 had considered and approved the Audited Standalone and Consolidated Financial Results for the half year and year ended on 31st March, 2024.

Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, we are enclosing herewith the following:

1. Management discussion & Analysis
2. Independent Auditor Report of Consolidated Financial Results alongwith Audited Consolidated Financial Results for the half year and year ended on 31st March, 2024.
3. Independent Auditor Report of Standalone Financial Results alongwith Audited Standalone Financial Results for the half year and year ended on 31st March, 2024.
4. Declaration for un-modified opinion on Audited Standalone and Consolidated Financial Results for the half year and year ended on 31st March, 2024.

The meeting of the Board of Directors commenced at 10:30 a.m. and concluded at 04:45 pm.

This is for your information and appropriate dissemination.

Thanking You
Your's faithfully
For Beta Drugs Ltd.

Digitally signed by
Rajni Brar
Date: 2024.05.14
16:53:09 +05'30'
Rajni Brar
Rajni Brar
Company Secretary

CIN No.: L24230HP2005PLC028969

Admin. Office : SCO 184, Sector-5, Panchkula-134 114 Haryana (INDIA) Phone: +91-172-2585481-482-483

Registered Office & Works: Vill. Nandpur, Lodhimajra Road, Tehsil. : Baddi, Distt. Solan, H.P. Phone No. : 01795-236196

Website :- www.betadrugslimited.com

E-Mail :- info@betadrugslimited.com



BETA DRUGS LIMITED

Management Discussion & Analysis

Beta consolidated revenues from operations for the FY24 increased by 30.2% to Rs 296 crores from Rs 227 crores compared with the same period a year ago due to growth across all its segments.

Consolidated EBITDA came at Rs. 61.4 crores while EBITDA margins stood at 21%. This decline in margin was primarily driven by two factors one was a loss of Rs 4 crore in cosmeceutical division and second was due to higher raw material prices for Platins because of global price rise in gold and platinum prices. EBITDA excluding cosmeceutical impact stood at 65.4 crores.

Beta has achieved a sale of Rs 1 crore in the month of April, 24 for its Cosmeceutical division and has become marginally profitable. Also, the prices of Platins have gone down and moreover company is focussing more on the high margin products rather than platins for the next financial year. In addition, launch of 1st Suspension in February has given an edge to the company over its competitors and will impact margins positively going forward.

Net profit too increased by 19% to Rs 36.4 crores from Rs 30.7 crores compared with the same period a year ago. Beta continues to be net debt free. Cash & Cash Equivalents are in surplus by Rs. 18 crores over the borrowings which was Rs 3 crores in the last financial year.

Beta continues to be among the fastest growing scaled up companies in Indian branded oncology pharma market. The company's focus on novel delivery and formulation development innovation has helped to establish differentiation in the Indian market.

Beta has once again achieved a milestone by clearing Russian audit and hence received EUEA approval recently which will enhance its presence in Russia, Belarus, Armenia, Kazakhstan, Georgia and the company is well positioned for growth in regulated and emerging markets.

GUIDANCE FOR FY 25

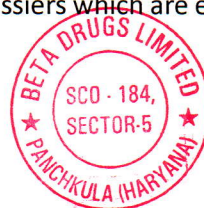
For FY25 the management expects the revenues to increase by 25% to 30% while the EBITDA margins will be back in the range of 24% to 26%. The company aspires to be among the top five players in the cytotoxic Oncology in the next couple of years. Beta will do sales of Rs 15 crores in its Cosmeceutical division and thus adding profits to the company.

Beta's strong R&D engine with differentiated offerings including NDDS and FTL/ FCTL pipeline which will help drive strong growth over many years to come.

In this financial year the company is expected to launch seven new products and NDDS.

With approvals of EUEA, ANVISA, & INVIMA will drive exponential sales from exports in the next three years.

The Company continues to invest aggressively in R&D, talent and product dossiers which are expected to accelerate growth going forward.



CIN No.: L24230HP2005PLC028969

Admin. Office : SCO 184, Sector-5, Panchkula-134 114 Haryana (INDIA) Phone: +91-172-2585481-482-483

Registered Office & Works: Vill. Nandpur, Lodhimajra Road, Tehsil. : Baddi, Distt. Solan, H.P. Phone No. : 01795-236196

Website :- www.betadrugslimited.com

E-Mail :- info@betadrugslimited.com



KALRA RAI & ASSOCIATES

A Peer Review Firm

CHARTERED ACCOUNTANTS

M : +91-98880-66743

Phone - 0172-4640667

E-mail : kalrarai@gmail.com

kalrarai667@hotmail.com

Head Office : Kothi No. 667, 1st Floor, Sector-43 A, Chandigarh - 160022

Independent auditor's report (unmodified opinion) on the half yearly consolidated financial results and annual consolidated financial results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for companies

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF

Beta Drugs Limited
Village Nandpur,
Lodhimajra Road
Baddi Distt Solan
H.P.-174101

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated half yearly financial results for the period ended **31st March, 2024** and consolidated annual financial results of **Beta Drugs Limited** for the year ended **31st March, 2024** (hereinafter referred to as the 'Holding Company') and its subsidiaries **Adley Formulations Private Limited, Adley Lab Limited and Beta Research Private Limited** (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended **31st March, 2024**, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

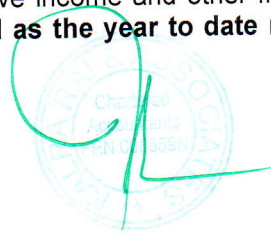
In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements /financial results/ financial information of the subsidiaries, associates and jointly controlled entities, the aforesaid consolidated financial results:

(i) Include the annual financial results of the following entities

- a) **Adley Lab Limited**
- b) **Adley Formulations Pvt Ltd.**
- c) **Beta Research Private Limited**

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the half year ended **31st March, 2024 as well as the year to date results for the period ended 31st March, 2024.**



Branch Office Mohali :-

Plot No. 775, Sector-82, JLPL, Mohali, Punjab-160082

EMAIL : kalrarai@rediffmail.com

Branch Office Delhi :-

I-50, 4th Floor, Lagpat Nagar-1, New Delhi - 110024, Ph. : 011-43034803

EMAIL : advphagunkalra@gmail.com | Cell : +91-77989-06173

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that



an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

The consolidated Financial Results include the **audited Financial Results of Adley Formulations Pvt Ltd , Adley Lab Limited and Beta Research Private Limited**, subsidiaries, whose Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs. 83,62,70,647.91/- as at **31st March, 2024** , Group's share of total revenue of Rs.48,99,18,894.04/- and Rs. 97,72,25,023.27/- and Group's share of total net profit/(loss) after tax of Rs. 6,73,88,294.10/- and Rs. 14,50,04,257.36/- for the half year ended **31st March, 2024** and for the period from **1st April, 2023 to 31st March, 2024** respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements/ Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

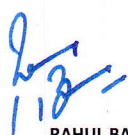
The Financial Results include the results for the half year ended **31st March, 2024** being the balancing figure between the audited figures in respect of the full financial year ended on **31st March, 2024** and the figure for the half year ended on **30th September, 2023**.

For KALRA RAI & ASSOCIATES.
Chartered Accountants
(FRN : 008859N)



LAJPAT RAI KALRA
(PARTNER)
Membership No. : 087438
UDIN: 24087438BJXAZ9600

Place : Chandigarh
Date : 14/05/2024

BETA DRUGS LIMITED					
Village Nandpur, Lodhimajra Road, Tehsil. Baddi, Distt. Solan, (H.P.) 173205					
Phone : 01795-236196 E-Mail : betabaddi@gmail.com					
CIN No. L24230HP2005PLC028969					
Audited Consolidated Financial Results for the year ended on 31st March' 2024					
Particulars	6 Months Ended on 31/03/2024 (Audited)	Year Ended on 31/03/2024 (Audited)	6 Months Ended on 31/03/2023 (Audited)	Year Ended on 31/03/2023 (Audited)	
I. Revenue From Operations	1,54,44,51,587.45	2,95,71,37,593.88	1,14,72,31,009.38	2,27,11,35,994.25	
II. Other Income	82,22,793.55	1,35,88,586.57	42,72,693.76	75,35,155.30	
III. Total Revenue (I+II)	1,55,26,74,381.00	2,97,07,26,180.45	1,15,15,03,703.14	2,27,86,71,149.55	
IV. Expenses					
a) Cost of Materials Consumed	87,94,00,524.06	1,67,64,72,793.92	57,10,10,441.89	1,10,40,21,990.24	
b) Purchase of Stock-in-Trade	-		-	-	
c) (Increase)/Decrease in Stock of Finished Goods/WIP	(7,56,81,727.05)	(18,23,77,905.81)	(4,92,39,517.17)	(4,71,28,073.15)	
d) Other Manufacturing expenses	16,69,30,767.08	31,78,83,218.03	11,98,35,607.95	23,81,60,642.23	
e) Employee benefit expenses	13,78,14,308.86	25,88,67,903.98	11,76,03,800.41	22,69,68,476.37	
f) Finance Costs	1,44,93,713.65	2,81,98,867.12	1,27,41,974.27	2,41,47,824.09	
g) Depreciation & amortisation expenses	4,34,25,480.82	9,78,22,670.02	5,57,60,132.57	10,41,00,274.02	
h) Other expenses	16,45,74,807.39	28,63,15,639.49	12,48,27,810.42	21,78,34,626.45	
Total Expenses	1,33,09,57,874.81	2,48,31,83,186.75	95,25,40,250.34	1,86,81,05,760.25	
V. Profit before exceptional and extraordinary items and tax (III-IV)	22,17,16,506.19	48,75,42,993.70	19,89,63,452.80	41,05,65,389.30	
VI.Exceptional Items	-	-	-	-	
VII. Profit before extraordinary items and tax (V-VI)	22,17,16,506.19	48,75,42,993.70	19,89,63,452.80	41,05,65,389.30	
VIII.Extraordinary Items	-	-	-	-	
IX. Profit before tax (VII-VIII)	22,17,16,506.19	48,75,42,993.70	19,89,63,452.80	41,05,65,389.30	
X.Tax Expenses					
a) Current year tax	5,61,17,210.40	12,52,76,664.65	5,33,47,610.72	10,85,85,388.00	
b) MAT credit/Deferred tax	(39,457.47)	(21,03,782.58)	(32,25,371.23)	(52,07,172.17)	
XI. Profit (Loss) for the period from continuing operations (IX-X)	16,56,38,753.26	36,43,70,111.63	14,88,41,213.31	30,71,87,173.47	
XII.Profit (Loss) from discounting operations					
XIII. Tax expenses of dicounting operations					
XIV. Profit (Loss) from discounting operation (after tax) (XII-XIII)			-	-	
XV. Net Profit/(Loss) for the period (XI+XIV)	16,56,38,753.26	36,43,70,111.63	14,88,41,213.31	30,71,87,173.47	
XVI. Earning per share					
a) Basic	17.23	37.90	15.48	31.95	
b) Diluted	17.23	37.90	15.48	31.95	
XVIII. Paid up equity share capital	9,61,37,900.00	9,61,37,900.00	9,61,37,900.00	9,61,37,900.00	
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,47,50,31,214.11	1,47,50,31,214.11	1,13,27,04,067.17	1,13,27,04,067.17	
1 The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at 14th May' 2024.					
2 The company is engaged in single business segment i.e. Pharmaceuticals.					
3 Figures are regrouped/rearranged, wherever considered necessary.					
For KALRA RAI AND ASSOCIATES Chartered Accountants (FRN : 008859N)			For and on Behalf of Board of Directors		
					
LAJPAT RAI KALRA PARTNER Membership No. : 087438 UDIN: 24087438BJZXAZ9600 Place : Chandigarh Date : 14/05/2024			RAHUL BATRA MANAGING DIRECTOR DIN : 02229234		
					
			RAJNI BRAR COMPANY SECRETARY ACS24684		
					
			NIPUN ARORA CFO FCA514044		

BETA DRUGS LIMITED

Village Nandpur, Lodhimajra Road, Tehsil. Baddi, Distt. Solan, (H.P.) 173205

Phone : 01795-236196 E-Mail : betabaddi@gmail.com

CIN No. L24230HP2005PLC028969

Consolidated Statement of Assets & Liabilities for the year ended on 31st March' 2024

Particulars	As at 31st March' 2024	As at 30th September' 2023	As at 31st March' 2023
	Amount in Rs.	Amount in Rs.	Amount in Rs.
1. EQUITY AND LIABILITIES			
(A) Shareholder's Funds			
(a) Share Capital	9,61,37,900.00	9,61,37,900.00	9,61,37,900.00
(b) Reserves and Surplus	1,47,50,31,214.11	1,32,36,45,519.92	1,13,27,04,067.17
(c) Money received against share warrants	-	-	-
Sub-total-Shareholders' funds	1,57,11,69,114.11	1,41,97,83,419.92	1,22,88,41,967.17
(B) Non- Current Liabilities			
(a) Long-term borrowings	6,04,07,094.99	6,05,79,876.06	6,97,38,034.01
(b) Deferred tax liabilities (Net)	-	-	-
(c) Other Long term liabilities	4,09,31,001.93	4,13,64,641.94	3,71,88,588.62
(d) Long term Provisions	2,17,89,911.00	1,81,36,049.00	1,82,87,036.00
Sub-total-Non- current liabilities	12,31,28,007.92	12,00,80,567.00	12,52,13,658.63
(C) Current Liabilities			
(a) Short-term borrowings	4,95,73,980.65	9,36,58,099.07	9,06,85,133.11
(b) Trade Payable	59,27,32,457.94	55,99,08,266.58	40,24,03,648.57
(c) Other current liabilities	17,64,16,529.39	13,69,53,427.16	9,53,69,362.80
(d) Short-term provisions	2,79,65,987.62	4,22,85,611.07	4,17,00,950.37
Sub-total-current liabilities	84,66,88,955.60	83,28,05,403.88	63,01,59,094.85
TOTAL - EQUITY AND LIABILITIES	2,54,09,86,077.63	2,37,26,69,390.80	1,98,42,14,720.65
2. ASSETS			
(A) Non-current assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	59,20,25,647.20	59,16,82,701.40	58,09,46,351.08
(ii) Intangible assets	5,38,78,645.98	5,11,56,308.26	4,66,22,694.40
(iii) Capital work-in-progress	-	-	77,89,905.49
(b) Non Current Investments	10,16,92,211.20	7,57,00,124.44	5,95,02,750.97
(c) Long Term Loan & Advance	6,00,000.00	5,00,000.00	5,00,000.00
(d) Other Non Current Assets	1,41,10,278.60	1,40,70,821.14	1,20,06,496.08
(e) Deferred tax Assets	-	-	-
Sub-total-Non-current assets	76,23,06,782.98	73,31,09,955.24	70,73,68,198.02
(B) Current Assets			
(a) Inventories	49,81,22,175.09	45,11,81,992.46	30,61,87,023.02
(b) Trade receivable	79,23,98,728.51	77,70,65,596.12	62,72,26,745.59
(c) Cash and bank balance	28,63,25,220.32	23,35,43,211.52	19,16,39,636.83
(d) Short-term loan and advances	7,15,22,927.93	7,31,05,389.12	6,09,02,324.96
(e) Other current assets	13,03,10,242.80	10,46,63,246.34	9,08,90,792.23
Sub-total-current assets	1,77,86,79,294.65	1,63,95,59,435.56	1,27,68,46,522.63
TOTAL - ASSETS	2,54,09,86,077.63	2,37,26,69,390.80	1,98,42,14,720.65

- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at 14th May' 2024.
- The company is engaged in single business segment i.e. Pharmaceuticals.
- Figures are regrouped/rearranged, wherever considered necessary.

For KALRA RAI AND ASSOCIATES

Chartered Accountants

(FRN : 008859N)

LAJPAT RAI KALRA
PARTNER

Membership No. : 087438

UDIN: 24087438BJZXAZ9600

Place : Chandigarh

Date : 14/05/2024

RAHUL BATRA
MANAGING DIRECTOR
DIN : 02229234RAJNI BRAR
COMPANY SECRETARY
ACS24684

For and on Behalf of Board of Directors

NIPUN ARORA
CFO
FCA514044

BETA DRUGS LIMITED

Village Nandpur, Lodhimajra Road, Tehsil. Baddi, Distt. Solan, (H.P.) 173205

Phone : 01795-236196 E-Mail : betabaddi@gmail.com

CIN No. L24230HP2005PLC028969

Consolidated Cashflow Statement for the year ended on 31st March' 2024

Particulars	As at 31 March' 2024	As at 30 September' 2023	As at 31 March' 2023
	Amount in Rs.	Amount in Rs.	Amount in Rs.
A CASHFLOW FROM OPERATING ACTIVITIES			
Net Profit before tax and extraordinary items (as per Statement of Profit & Loss)	48,75,42,993.70	26,58,26,487.51	41,05,65,389.30
Adjustments for non Cash/Non trade items:			
Depreciation & Amortization Expenses	9,78,22,670.02	5,43,97,189.20	10,41,00,274.02
Finance Cost	2,81,98,867.12	1,37,05,153.47	2,41,47,824.09
Interest received	(1,08,38,607.07)	(45,31,698.19)	(66,29,830.03)
Other inflows/(outflows) of cash	(15,76,51,716.91)	(7,65,15,686.04)	(10,14,22,944.48)
Operating profits before Working Capital Changes	44,50,74,206.86	25,28,81,445.95	43,07,60,712.90
Adjusted For:			
(Increase)/Decrease in trade receivables	(16,51,71,982.92)	(14,98,38,850.53)	(17,54,08,135.12)
Increase/(Decrease) in trade payables	19,03,28,809.37	15,75,04,618.01	8,28,84,185.25
(Increase)/Decrease in inventories	(19,19,35,152.07)	(14,49,94,969.44)	(8,13,72,073.17)
Increase/(Decrease) in other current liabilities	8,10,47,166.59	4,15,84,064.36	90,39,722.63
(Increase)/Decrease in short term loans and advances	(1,06,20,602.97)	(1,22,03,064.16)	(1,61,33,495.27)
(Increase)/Decrease in other current assets	(3,94,19,450.57)	(1,37,72,454.11)	(1,59,45,989.16)
Net Changes in working capital	(13,57,71,212.57)	(12,17,20,655.87)	(19,69,35,784.84)
Net cashflow from Operating Activities (A)	30,93,02,994.29	13,11,60,790.08	23,38,24,928.06
B CASHFLOW FROM INVESTING ACTIVITIES			
Purchase of tangible/intangible assets	(11,61,57,917.85)	(6,96,67,153.47)	(18,21,18,569.93)
Interest received	1,08,38,607.07	45,31,698.19	66,29,830.03
Cash used for Non Current Investments	77,89,905.49	77,89,905.49	-
Cash used for Long Term Loans/Advances	(4,21,89,460.23)	(1,61,97,373.47)	(1,52,00,609.89)
Net cash used in Investing Activities (B)	(13,97,18,865.52)	(7,35,42,923.26)	(19,06,89,349.79)
C CASHFLOW FROM FINANCING ACTIVITIES			
Finance Cost	(2,81,98,867.12)	(1,37,05,153.47)	(2,41,47,824.09)
Increase in/(Repayment) of Short term Borrowings	(4,11,11,152.45)	29,72,965.97	4,31,42,466.70
Increase in/(Repayment) of Long term Borrowings	(55,88,525.71)	(49,82,104.63)	(4,37,30,925.02)
Increase/ (Decrease) in share capital	-	-	-
Increase/ (Decrease) in share premium	-	-	-
Other Inflows/ (Outflows) of cash	-	-	-
Net cash used in Financing Activities (C)	(7,48,98,545.28)	(1,57,14,292.13)	(2,47,36,282.41)
D Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	9,46,85,583.49	4,19,03,574.69	1,83,99,295.86
E Cash & Cash equivalents at beginning of period	19,16,39,636.83	19,16,39,636.83	17,32,40,340.97
F Cash & Cash equivalents at end of period	28,63,25,220.32	23,35,43,211.52	19,16,39,636.83
G Net Increase/(Decrease) in cash & cash equivalents (F-E)	9,46,85,583.49	4,19,03,574.69	1,83,99,295.86

- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at 14th May' 2024.
- The company is engaged in single business segment i.e. Pharmaceuticals.
- Figures are regrouped/rearranged, wherever considered necessary.

For KALRA RAI AND ASSOCIATES

Chartered Accountants

(FRN : 008859N)

LAJPAT RAI KALRA
PARTNER

Membership No. : 087438

Place : Chandigarh

Date : 14/05/2024

RAHUL BATRA
MANAGING DIRECTOR
DIN : 02229234RAJNI ARAR
COMPANY SECRETARY
ACS24684NIPUN ARORA
CFO
FCA514044

For and on Behalf of Board of Directors



KALRA RAI & ASSOCIATES
A Peer Review Firm
 CHARTERED ACCOUNTANTS

M : +91-98880-66743

Phone - 0172-4640667

E-mail : kalrarai@gmail.com

kalrarai667@hotmail.com

Head Office : Kothi No. 667, 1st Floor, Sector-43 A, Chandigarh - 160022

Independent Auditor's Report on Audited standalone half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF,

Beta Drugs Limited
 Village Nandpur,
 Lodhimajra Road
 Baddi Distt Solan
 H.P.-174101

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Beta Drugs Limited** (the company) for the half year/year ended **31st March, 2024** and the year to date results for the period from **1st April, 2023 to 31st March, 2024** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i). are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii). give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the half year/year ended **31st March, 2024** as well as the year to date results for the period from **1st April, 2023 to 31st March, 2024**.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

Branch Office Mohali :-

Plot No. 775, Sector-82, JLPL, Mohali, Punjab-160082
 EMAIL : kalrarai@rediffmail.com

Branch Office Delhi :-

I-50, 4th Floor, Lagpat Nagar-1, New Delhi - 110024, Ph. : 011-43034803
 EMAIL : advphagunkalra@gmail.com | Cell : +91-77989-06173

Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of standalone financial statements for the year ended on 31st March, 2024.

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

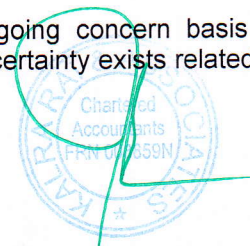
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to



events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For KALRA RAI & ASSOCIATES.
Chartered Accountants
(FRN : 008859N)



LAJPAT RAI KALRA
(PARTNER)
Membership No. : 087438
UDIN: 24087438BJZXBA3692

Place : Chandigarh
Date : 14/05/2024

BETA DRUGS LIMITED

Village Nandpur, Lodhimajra Road, Tehsil. Baddi, Distt. Solan, (H.P.) 173205

Phone : 01795-236196 E-Mail : betabaddi@gmail.com

CIN No. L24230HP2005PLC028969

Audited Standalone Financial Results for the year ended on 31st March' 2024

Particulars	6 Months Ended on 31/03/2024 (Audited)	Year Ended on 31/03/2024 (Audited)	6 Months Ended on 31/03/2023 (Audited)	Year Ended on 31/03/2023 (Audited)
I. Revenue From Operations	1,05,20,52,387.83	1,97,62,07,023.11	79,90,69,508.92	1,57,87,45,873.45
II. Other Income	1,07,03,099.13	1,72,94,134.07	56,31,067.27	1,04,27,747.27
III. Total Revenue (I+II)	1,06,27,55,486.96	1,99,35,01,157.18	80,47,00,576.19	1,58,91,73,620.72
IV. Expenses	-	-	-	-
a) Cost of Materials Consumed	63,26,24,508.95	1,19,27,18,632.45	44,41,93,216.81	86,46,83,818.09
b) Purchase of Stock-in-Trade	-	-	-	-
c) (Increase)/Decrease in Stock of Finished Goods/WIP	(1,15,85,486.76)	(6,97,49,507.37)	(2,61,42,428.76)	(3,16,95,413.75)
d) Other Manufacturing expenses	9,01,09,890.58	17,15,28,686.58	7,66,81,963.15	15,21,87,691.22
e) Employee benefit expenses	7,58,84,939.15	14,31,57,596.40	6,86,19,806.41	13,42,07,672.16
f) Finance Costs	47,41,385.22	1,04,73,323.16	53,81,250.82	83,66,109.28
g) Depreciation & amortisation expenses	1,68,51,799.66	4,72,46,699.33	3,22,72,261.88	6,19,48,358.39
h) Other expenses	12,14,02,873.80	20,32,95,627.40	8,12,64,901.99	14,73,80,817.67
Total Expenses	93,00,29,910.60	1,69,86,71,057.95	68,22,70,972.30	1,33,70,79,053.06
V. Profit before exceptional and extraordinary items and tax (III-IV)	13,27,25,576.36	29,48,30,099.23	12,24,29,603.89	25,20,94,567.66
VI. Exceptional Items	-	-	-	-
VII. Profit before extraordinary items and tax (V-VI)	13,27,25,576.36	29,48,30,099.23	12,24,29,603.89	25,20,94,567.66
VIII. Extraordinary Items	-	-	-	-
IX. Profit before tax (VII-VIII)	13,27,25,576.36	29,48,30,099.23	12,24,29,603.89	25,20,94,567.66
X. Tax Expenses	-	-	-	-
a) Current year tax	3,27,04,124.71	7,46,71,148.09	3,30,12,678.70	6,68,38,710.45
b) MAT credit/Deferred tax	17,70,992.50	7,93,096.86	(17,12,897.46)	(29,04,851.13)
XI. Profit (Loss) for the period from continuing operations (IX-X)	9,82,50,459.16	21,93,65,854.27	9,11,29,822.65	18,81,60,708.34
XII. Profit (Loss) from discounting operations	-	-	-	-
XIII. Tax expenses of discounting operations	-	-	-	-
XIV. Profit (Loss) from discounting operation (after tax) (XII-XIII)	-	-	-	-
XV. Net Profit/(Loss) for the period (XI+XIV)	9,82,50,459.16	21,93,65,854.27	9,11,29,822.65	18,81,60,708.34
XVI. Earning per share	-	-	-	-
a) Basic	10.22	22.82	9.48	19.57
b) Diluted	10.22	22.82	9.48	19.57
XVIII. Paid up equity share capital	9,61,37,900.00	9,61,37,900.00	9,61,37,900.00	9,61,37,900.00
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,06,39,65,140.20	1,06,39,65,140.20	86,64,13,687.44	86,64,13,687.44

1 The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at 14th May' 2024.

2 The company is engaged in single business segment i.e. Pharmaceuticals.

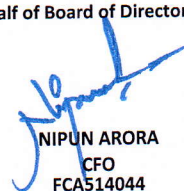
3 Figures are regrouped/rearranged, wherever considered necessary.

For KALRA RAI AND ASSOCIATES
Chartered Accountants
(FRN : 008859N)


LAJPAT RAI KALRA
PARTNER
Membership No. : 087438
UDIN: 24087438BJZXBA3692
Place : Chandigarh
Date : 14/05/2024


RAHUL BATRA
MANAGING DIRECTOR
DIN : 02229234


RAJNI BHAR
COMPANY SECRETARY
ACS24684

For and on Behalf of Board of Directors

NIPUN ARORA
CFO
FCA514044

BETA DRUGS LIMITED

Village Nandpur, Lodhimajra Road, Tehsil. Baddi, Distt. Solan, (H.P.) 173205
Phone : 01795-236196 E-Mail : betabaddi@gmail.com
CIN No. L24230HP2005PLC028969

Standalone Statement of Assets & Liabilities for the year ended on 31st March' 2024

Particulars	As at 31st March' 2024	As at 30th September' 2023	As at 31st March' 2023
	Amount in Rs.	Amount in Rs.	Amount in Rs.
1. EQUITY AND LIABILITIES			
(A) Shareholder's Funds			
(a) Share Capital	9,61,37,900.00	9,61,37,900.00	9,61,37,900.00
(b) Reserves and Surplus	1,06,39,65,140.20	97,97,39,177.06	86,64,13,687.44
(c) Money received against share warrants			
Sub-total-Shareholders' funds	1,16,01,03,040.20	1,07,58,77,077.06	96,25,51,587.44
(B) Non- Current Liabilities			
(a) Long-term borrowings	3,61,97,514.00	2,95,14,564.74	3,72,87,825.36
(b) Deferred tax liabilities (Net)	-	-	-
(c) Other Long term liabilities	1,89,96,629.84	1,62,89,288.01	1,50,49,969.37
(d) Long term Provisions	1,27,77,408.00	1,08,12,022.00	1,08,12,022.00
Sub-total-Non- current liabilities	6,79,71,551.84	5,66,15,874.75	6,31,49,816.73
(C) Current Liabilities			
(a) Short-term borrowings	-	-	-
(b) Trade Payable	35,79,84,303.46	30,37,11,269.34	23,21,25,393.90
(c) Other current liabilities	9,99,78,032.95	8,59,46,975.38	5,31,94,311.53
(d) Short-term provisions	1,86,78,501.27	2,89,25,663.43	2,94,28,046.01
Sub-total-current liabilities	47,66,40,837.68	41,85,83,908.15	31,47,47,751.44
TOTAL - EQUITY AND LIABILITIES	1,70,47,15,429.72	1,55,10,76,859.97	1,34,04,49,155.61
2. ASSETS			
(A) Non-current assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	34,10,46,528.36	33,72,40,932.37	33,24,86,643.97
(ii) Intangible assets	2,37,61,644.94	2,04,02,036.24	1,52,31,151.40
(iii) Capital work-in-progress	-	-	-
(b) Non Current Investments	5,77,40,000.00	5,77,40,000.00	6,55,29,905.49
(c) Long Term Loan & Advance	13,68,03,619.00	8,37,07,092.86	6,77,71,564.40
(d) Other Non Current Assets	5,00,000.00	5,00,000.00	5,00,000.00
(e) Deferred tax Assets	81,30,248.89	99,01,241.38	89,23,345.75
Sub-total-Non-current assets	56,79,82,041.19	50,94,91,302.86	49,04,42,611.01
(B) Current Assets			
(a) Inventories	21,93,52,880.77	20,50,08,334.09	13,66,35,012.49
(b) Trade receivable	50,49,20,162.51	49,98,05,258.79	43,59,47,822.68
(c) Cash and bank balance	27,19,74,324.38	21,78,88,061.54	17,79,40,847.11
(d) Short-term loan and advances	3,84,43,790.94	3,96,31,765.21	2,85,00,578.37
(e) Other current assets	10,20,42,229.93	7,92,52,137.48	7,09,82,283.95
Sub-total-current assets	1,13,67,33,388.53	1,04,15,85,557.11	85,00,06,544.60
TOTAL - ASSETS	1,70,47,15,429.72	1,55,10,76,859.97	1,34,04,49,155.61

- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at 14th May' 2024.
- The company is engaged in single business segment i.e. Pharmaceuticals.
- Figures are regrouped/rearranged, wherever considered necessary.

For KALRA RAI AND ASSOCIATES

Chartered Accountants
(FRN : 008859N)

LAJPAT RAI KALRA
PARTNER
Membership No. : 087438
UDIN: 24087438BJZXBA3692
Place : Chandigarh
Date : 14/05/2024

RAHUL BATRA
MANAGING DIRECTOR
DIN : 02229234

RAJNI BRAR
COMPANY SECRETARY
ACS24684

For and on Behalf of Board of Directors

NIPUN ARORA
CFO
FCA514044

BETA DRUGS LIMITED

Village Nandpur, Lodhimajra Road, Tehsil. Baddi, Distt. Solan, (H.P.) 173205

Phone : 01795-236196 E-Mail : betabaddi@gmail.com

CIN No. L24230HP2005PLC028969

Standalone Cashflow Statement for the year ended on 31st March' 2024

Particulars	As at 31 March' 2024	As at 30 September' 2023	As at 31 March' 2023
	Amount in Rs.	Amount in Rs.	Amount in Rs.
A CASHFLOW FROM OPERATING ACTIVITIES			
Net Profit before tax and extraordinary items (as per Statement of Profit & Loss)	29,48,30,099.23	16,21,04,522.86	25,20,94,567.66
Adjustments for non Cash/Non trade items:			
Depreciation & Amortization Expenses	4,72,46,699.33	3,03,94,899.68	6,19,48,358.39
Finance Cost	1,04,73,323.16	57,31,937.94	83,66,109.28
Interest received	(1,53,58,542.07)	(64,98,305.94)	(98,83,836.00)
Other inflows/(outflows) of cash	(10,52,69,708.33)	(5,02,59,311.44)	(5,61,84,164.19)
Operating profits before Working Capital Changes	23,19,21,871.32	14,14,73,743.10	25,63,41,035.14
Adjusted For:			
(Increase)/Decrease in trade receivables	(6,89,72,339.83)	(6,38,57,436.11)	(12,24,05,527.43)
Increase/(Decrease) in trade payables	12,58,58,909.56	7,15,85,875.44	3,54,96,615.56
(Increase)/Decrease in inventories	(8,27,17,868.28)	(6,83,73,321.60)	(5,19,33,356.38)
Increase/(Decrease) in other current liabilities	4,67,83,721.42	3,27,52,663.85	1,07,30,936.58
(Increase)/Decrease in short term loans and advances	(99,43,212.57)	(1,11,31,186.84)	(94,75,384.39)
(Increase)/Decrease in other current assets	(3,10,59,945.98)	(82,69,853.53)	(1,64,90,779.95)
Net Changes in working capital	(2,00,50,735.68)	(4,72,93,258.79)	(15,40,77,496.01)
Net cashflow from Operating Activities (A)	21,18,71,135.64	9,41,80,484.31	10,22,63,539.13
B CASHFLOW FROM INVESTING ACTIVITIES			
Purchase of tangible/intangible assets	(6,43,37,077.28)	(4,03,20,072.93)	(6,90,95,070.58)
Interest received	1,53,58,542.07	64,98,305.94	98,83,836.00
Cash used for Non Current Investments	77,89,905.49	77,89,905.49	(1,00,000.00)
Cash used for Long Term Loans/Advances	(6,90,32,054.60)	(1,59,35,528.46)	11,12,697.46
Net cash used in Investing Activities (B)	(11,02,20,684.32)	(4,19,67,389.96)	(5,81,98,537.12)
C CASHFLOW FROM FINANCING ACTIVITIES			
Finance Cost	(1,04,73,323.16)	(57,31,937.94)	(83,66,109.28)
Increase in/(Repayment) of Short term Borrowings	-	-	-
Increase in/(Repayment) of Long term Borrowings	28,56,349.11	(65,33,941.98)	(1,35,64,699.63)
Increase/ (Decrease) in share capital	-	-	-
Increase/ (Decrease) in share premium	-	-	-
Other Inflows/ (Outflows) of cash	-	-	-
Net cash used in Financing Activities (C)	(76,16,974.05)	(1,22,65,879.92)	(2,19,30,808.91)
D Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	9,40,33,477.27	3,99,47,214.43	2,21,34,193.10
E Cash & Cash equivalents at beginning of period	17,79,40,847.11	17,79,40,847.11	15,58,06,654.01
F Cash & Cash equivalents at end of period	27,19,74,324.38	21,78,88,061.54	17,79,40,847.11
G Net Increase/(Decrease) in cash & cash equivalents (F-E)	9,40,33,477.27	3,99,47,214.43	2,21,34,193.10

- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at 14th May' 2024.
- The company is engaged in single business segment i.e. Pharmaceuticals.
- Figures are regrouped/rearranged, wherever considered necessary.

For KALRA RAI AND ASSOCIATES

Chartered Accountants

(FRN : 008859N)

LAJPAT RAI KALRA
PARTNER

Membership No. : 087438

Place : Chandigarh

Date : 14/05/2024

RAHUL BATRA
MANAGING DIRECTOR
DIN : 02229234RAJNI BBAR
COMPANY SECRETARY
ACS24684NIPUN ARORA
CFO
FCA514044

For and on Behalf of Board of Directors



BETA DRUGS LIMITED

BDL/PKL/SEC/2024

14th May, 2024

To
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot no. C/I, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai — 400 051.

SYMBOL-BETA

Sub: Declaration Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015

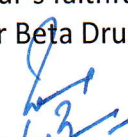
Dear Sir/Madam

In accordance with Regulation 33(3) (d) of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, we hereby declare that M/s Kalra Rai & Associates, Chartered Accountant (Firm Registration Number 008859N), Statutory Auditors of the Company have issued an Auditors Report with unmodified opinion on Standalone and Consolidated Audited Financial Results of the Company for the half year and year ended 31.03.2024 approved at the Board Meeting held on 14th May, 2024.

Kindly take the same on record.

Thanking You

Your's faithfully
For Beta Drugs Ltd.


Rahul Batra
Managing Director
DIN NO. 02229234

CIN No.: L24230HP2005PLC028969

Admin. Office : SCO 184, Sector-5, Panchkula-134 114 Haryana (INDIA) Phone: +91-172-2585481-482-483

Registered Office & Works: Vill. Nandpur, Lodhimajra Road, Tehsil. : Baddi, Distt. Solan, H.P. Phone No. : 01795-236196

Website :- www.betadrugslimited.com

E-Mail :- info@betadrugslimited.com