

Ref: AFL/BM-OUTCOME/2020-21

August 13, 2020

To,
The Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai -400001.

SUB: - OUTCOME OF THE BOARD MEETING HELD ON THURSDAY, I.E. AUGUST 13, 2020

SCRIPT CODE: 539562

SECURITY ID: AARNAV

With regard to the captioned subject and in compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on August 13, 2020 (commenced at 05:00 p.m. and concluded at 06:10 p.m.) as follows:

1. Considered and approved the Un-Audited Financial results for the quarter ended on June 30, 2020. A copy of said result along with the Limited Review Report for the quarter ended on June 30, 2020 is enclosed herewith.

Kindly take the same on your record and oblige.

Thanking You

Yours faithfully,

FOR AARNAV FASHIONS LIMITED
(FORMELY KNOWN AS KAYEL SECURITIES LIMITED)



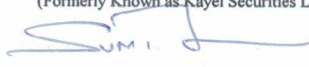
NIDHI AGGRAWAL
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS-51021



AARNAV FASHIONS LIMITED (Formerly known as Kayel Securities Limited) REGD.OFFICE: 1, NEW CLOTH MARKET, O/S RAIPUR GATE, AHMEDABAD-380 002. Tel. No. 079-29702983, E-mail id: aarnavfashions@gmail.com Website: www.aarnavgroup.com CIN : L17100GJ1983PLC028990				
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2020				
(Rs. In lakhs except EPS)				
SR. NO	PARTICULAR	For the Quarter		For the year
		Ended on 30.06.2020	Ended on 31.03.2020	Ended on 30.06.2019
		(Un-Audited)	(Audited) (Refer Note-2)	(Un-Audited)
	Income			
1	Revenue from operations	302.75	1289.72	247.81
2	Other Income	0.01	0.00	0.01
3	Total Income(1+2)	302.76	1289.72	247.82
4	Expenses:			
	Cost of materials consumed	0.00	0.00	0.00
	Purchases of Stock-in-Trade	231.00	1139.72	180.30
	Changes in inventories of finished goods, work-in- progress and stock in trade	0.00	69.18	42.07
	Excise duty on sales	0.00	0.00	0.00
	Employee benefits expense	0.96	1.61	1.62
	Finance costs	0.00	0.00	0.06
	Depreciation and amortization expense	0.11	0.11	0.11
	Others Expenses	4.43	2.10	5.92
	Total expenses(4)	236.50	1212.72	230.08
5	Profit from ordinary activities before exceptional items (3-4)	66.26	77.00	17.74
6	Exceptional items	0.00	0.00	0.00
7	Profit from ordinary activities before tax(5-6)	66.26	77.00	17.74
8	Less: Tax expense			
	Current tax net of Earlier Year Tax	17.25	16.89	4.25
	Deferred Tax	0.19	0.40	-3.46
9	Net profit for the period (7-8)	48.82	59.71	16.95
10	Other Comprehensive Income			
	A. Items that will not be reclassified to profit or loss (Net of Taxes)	0.00	0.00	0.00
	B. Items that will be reclassified to profit or loss (Net of Taxes)	0.00	0.00	0.00
11	Total Comprehensive Income after Tax (9+10)	48.82	59.71	16.95
12	Paid-up Equity Share capital (Face value of Rs.10 per share)	1500.50	1500.50	1500.50
13	Reserves (Excluding Revaluation Reserves)		580.66	580.66
14	Earnings per equity share (for quarter not annualised) (face value Rs. 10 each)			
	(1) Basic	0.33	0.40	0.38
	(2) Diluted	0.33	0.40	0.38



REPORT OF SEGMENT WISE REVENUE, RESULTS AND ASSETS AND LIABILITIES

Sr. No.	Particular	For the Quarter			(Rs. in Lakhs)
					For the year
		Ended on	Ended on	Ended on	Ended on
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Un-Audited)	(Audited) (Refer Note-2)	(Un-Audited)	(Audited)
1	Segment Revenue				
	a) Financial Services	49.53	48.18	1.11	131.61
	b) Trading	253.22	1241.54	246.70	3410.76
	Total	302.75	1289.72	247.81	3542.37
	Less: Inter segment Revenue	0.00	0.00	0.00	0.00
	Net Sales/Income from Operation	302.75	1289.72	247.81	3542.37
2	Segment Results				
	a) Financial Services	49.53	48.18	1.11	131.61
	b) Trading	22.22	33.43	24.33	194.18
	Total	71.75	81.61	25.44	325.79
	Less: i) Interest	0.00	0.00	0.00	0.00
	ii) Other unallocable Expenses	5.49	4.61	7.70	20.41
	Total Profit Before Tax	66.26	77.00	17.74	305.38
3	Segment Assets				
	a) Financial Services	2080.86	2018.17	1540.67	2018.17
	b) Trading	1062.98	1217.33	443.53	1217.33
	c) Unallocated	26.53	27.66	7.26	27.66
	Total Segment Assets	3170.37	3263.16	1991.46	3263.16
4	Segment Liabilities				
	a) Financial Services	0.00	0.00	0.00	0.00
	b) Trading	933.14	1119.85	113.22	1119.85
	c) Unallocated	107.26	62.14	11.68	62.14
	Total Segment Liabilities	1040.40	1181.99	124.90	1181.99
	Notes				
1	The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13.08.2020				
2	The figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2020 and the unaudited published year to date figures upto December 31, 2019 being the date of the end of the third quarter of the respective financial year which were subjected to limited review.				
3	The outbreak of COVID-19 pandemic and the consequent lockdown has impacted regular business operations since the last week of March 2020. The company has since restarted its operations in a phased manner. The Company has assessed the impact of the pandemic on its financial results/position based on the internal and external information available up to the date of approval of these financial results, including the recoverability of its assets. The Company will continue to closely monitor the developments. This assessment and the outcome of the pandemic as regards the aforesaid matters are dependent on the circumstances/developments as they evolve in the subsequent periods and do not have a material impact				
4	With Effective from April 1, 2019 the group has adopted Ind AS 116 "Leases". The Application of Ind AS 116 did not have any material impact on the financial results of the Company.				
5	Previous periods/years' figures have been regrouped /recasted wherever necessary.				
	Place: Ahmedabad Date: 13.08.2020 For, AARNAV FASHIONS LIMITED (Formerly Known as Kayel Securities Ltd)  SUMIT CHAMPALAL AGARWAL Managing Director DIN : 00356863				





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Nr. Shreyas Railway Crossing,
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LIMITED REVIEWREPORT

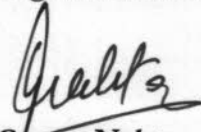
To The Board of Directors of
AARNAV FASHIONS LIMITED
(FORMERLY KNOWN AS KAYEL SECURITIES LIMITED)

We have reviewed the accompanying statement of Standalone Unaudited Financial Result of **M/s. AARNAV FASHIONS LIMITED (FORMERLY KNOWN AS KAYEL SECURITIES LIMITED)** ("the Company") for the Quarter ended on **June 30, 2020**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to a report on these financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurances as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurances than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains and material misstatement.

FOR, NAHTA JAIN & ASSOCIATES
Chartered Accountants
Firm Reg. No. 106801 W


CA. Gaurav Nahta
Partner
M. No. 116735

Place: Ahmedabad
Date: 13.08.2020

UDIN: 20116735AAAAHX9980

