

Ref: STL/SEC/2025-26/DT-113

February 03, 2026

The Manager,
Listing Department,
BSE Limited
P J Towers, 1st Floor,
Dalal Street, Mumbai - 400001

The Manager,
Listing Department,
National Stock Exchange of India Limited
Bandra Kurla Complex, C-1, Block G,
Bandra (East), Mumbai - 400051

Scrip Code: 537259

Symbol: SUYOG

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of Suyog Telematics Limited ("the Company") held today i.e. Tuesday, February 03, 2026

Ref: Intimation under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to the provisions of SEBI Listing Regulations, it is hereby informed that the Board of Directors of the Company, at its meeting held today i.e. Tuesday, February 03, 2026, has, *inter-alia*,

1. Considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2025. A copy of the said Un-Audited Financial Results (Standalone and Consolidated) together with the Limited Review Report for the quarter and nine months ended December 31, 2025 are enclosed herewith as **Annexure A**.
2. Considered and approved to amend the object clause of the Company's Memorandum of Association ("MOA") subject to the approval of the members. A summary of the proposed changes in the MOA, as required under the Regulation 30 of the Listing Regulations, is enclosed herewith as **Annexure B**.
3. Considered and approved to file the application with relevant stock exchange(s) for obtaining No Objection Certificate w.r.t. the reclassification request received from Mr. Somnath Gurushantappa Lature (Promoter Group) dated February 02, 2026 wherein he requested to reclassify its 44,044 equity shares of face value Rs. 10/- each from Promoter Group to Public category.

The Board Meeting commenced at 3:30 p.m. IST and concluded at 5:30 p.m. IST.

The aforesaid intimation is also being hosted on the website of the Company at www.suyogtelematics.co.in.

We request you to take the same on record.

Thanking you,



ISO 9001 : 2015

Limited

ISO 14001:2015 & ISO 45001 : 2018

CIN No : L32109MH1995PLC091107

Yours faithfully,

For **Suyog Telematics Limited**

**Aarti Kamlesh
Shukla**

Digitally signed by Aarti Kamlesh Shukla
DN: c=IN, o=Personal,
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8c5b74467ea349677c07c706794c459894,
postalCode=400084, st=Maharashtra,
serialNumber=d99e047289ed7fac0ba4bd0a3
9d6f24f880079ec7cc09fd689d40f8b2cd80100
, cn=Aarti Kamlesh Shukla
Date: 2026.02.03 19:20:46 +05'30'

Aarti Shukla

Company Secretary & Compliance Officer
Membership No.: A63670

Encl.: A/a



SUYOG TELEMATICS LIMITED

CIN: L32109MH1995PLC091107

Suyog House, Plot No 30, MIDC Central Road

Andheri East Mumbai City MH 400093 IN

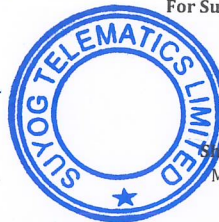
Email: investor@suyogtelematics.co.in, Web: www.suyogtelematics.co.in

Statement of Unaudited Standalone Ind As Financial Results for the Quarter and Nine Months ended December 31, 2025

(Rs. In Lakhs, unless otherwise stated)

Particulars	Quarter ended			Nine months period Ended		Year Ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
I. Revenue						
Revenue from operations	5,258.99	5,224.73	4,878.44	15,645.43	14,251.60	19,257.23
Other income	134.86	134.59	117.42	450.68	887.30	895.01
Total Revenue (A)	5,393.85	5,359.32	4,995.87	16,096.11	15,138.91	20,152.24
II. Expenses						
Cost of Material Consumed	390.30	376.29	557.61	1,139.34	1,590.67	1,947.05
Employee benefits expense* (Refer note 7)	789.28	550.08	557.44	1,894.62	1,384.12	4,767.16
Finance costs	505.65	477.07	410.94	1,520.89	1,191.65	1,656.55
Depreciation and amortisation expense	1,444.84	1,438.62	1,168.70	4,317.95	3,376.74	4,651.09
Other expenses	326.26	327.76	353.21	964.03	1,086.27	1,530.25
Total expenses (B)	3,456.34	3,169.83	3,047.89	9,836.84	8,629.45	14,552.10
III. Profit before tax (A-B)	1,937.51	2,189.49	1,947.97	6,259.25	6,509.46	5,600.14
IV. Tax expense:						
- Current tax	398.17	448.96	365.31	1,203.59	1,091.31	1,454.06
- Deferred tax	85.78	81.85	(135.41)	242.15	(15.53)	90.69
	483.96	530.81	229.89	1,445.75	1,075.77	1,544.75
V. Profit for the period / year	1,453.56	1,658.68	1,718.08	4,813.51	5,433.69	4,055.39
VI. Other Comprehensive Income / (Loss)						
Items that will be reclassified to profit or loss						
Change in fair value of Investments equity shares carried at fair value through OCI	1.90	(1.36)	-	(2.39)	-	8.45
Tax impact of items that will be reclassified to statement of profit and loss	(0.48)	0.34	-	0.60	-	(2.13)
Items that will not be reclassified to profit or loss						
Re-measurement gain/ (losses) on defined benefit plans	12.51	0.99	(17.57)	16.52	(9.71)	11.48
Tax impact of items that will not be reclassified to statement of profit and loss	(3.15)	(0.25)	(4.42)	(4.16)	(2.44)	(2.89)
VII. Total comprehensive income for the period \ year	1,464.34	1,658.40	1,696.09	4,824.10	5,421.54	4,070.30
VIII. Paid up equity share capital	1,171.71	1,118.96	1,080.25	1,171.71	1,080.25	1,113.24
(Face value Rs. 10 per share)						
IX. Other Equity						38,924.92
X. Earnings per equity share (not annualised for quarter)						
Basic EPS (Rs.)	12.06	14.84	15.90	42.48	50.30	34.55
Diluted EPS (Rs.)	11.97	13.57	15.90	40.66	50.30	31.61

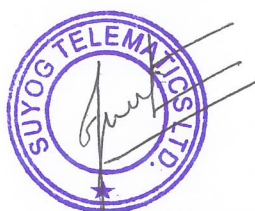
For Suyog Telematics Limited



Saivshankar G Lature
Managing Director
DIN: 0209072

Notes to Statement of Un-audited Standalone Financial Results

1. The unaudited Standalone Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time
2. As the Company operates in a single operating segment, it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.
3. The above unaudited standalone financial results of the Company approved by the Board of Directors at their meetings held on Tuesday, February 03, 2026.
4. The Statutory Auditors have carried out limited review of the above unaudited standalone financial results for the quarter And Nine Months Period ended December 31, 2025.
5. a. Balances in the accounts of Trade Receivables, Trade Payables, Advance to Suppliers are subject to confirmation, reconciliation and adjustment, if any required.
b. Statutory Compliance with respect to TDS and other statutory dues are subject to reconciliation and subsequent adjustment, if any required.
c. Compliances with respect to GST pertaining to billed and provisional income is subject to reconciliation and subsequent adjustments
d. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.
6. The Company has allotted 10,55,000 warrants to the Promoters during the financial year 2024-2025 under preferential issue which has been fully converted into equity shares as on December 31, 2025.
7. The EPS and diluted EPS are not annualized for the quarter ending figures.
8. On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (together, 'Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefit during employment and post-employment. The Labour Codes, amongst other things, introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes which have resulted in increase in gratuity liability arising out of past service cost and incremental impact is included in employee benefit expenses. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.
9. The previous periods numbers have been regrouped / restated wherever necessary to confirm the presentation of the current period.
10. The figures for the quarter ended December 31, 2025 are the balancing figures between reviewed figures for the Nine Months Period ended December 31, 2025 and the reviewed figures for the Half Year ended September 30, 2025, and the figures for quarter ended December 31, 2024, are the balancing figures between reviewed figures for the Nine Months Period ended December 31, 2024 and the reviewed figures for the Half Year ended September 30, 2024.



Date: February 03, 2026
Place: Mumbai

Shivshankar G Lature
Managing Director
DIN: 02090972

Independent Auditor's Limited Review Report on unaudited standalone financial results of Suyog Telematics Limited for Quarter and Nine months period ended December 31, 2025 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
**The Board of Directors of
Suyog Telematics Limited
Mumbai**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Suyog Telematics Limited ('the Company') for the quarter and nine months period ended December 31, 2025 and year to date from April 1, 2025 to December 31, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**

We draw attention to Note 5(b) & 5(c) to the accompanying financial results, which describe that Statutory Compliance with respect to GST, TDS and ESIC is subject to reconciliation and subsequent adjustment.

We draw attention to Note 5(a) to the accompanying financial results, which describe that balances in the accounts of Trade Receivables and Trade Payables are subject to confirmation / reconciliation. Classification of Trade Payables as MSME and Others is based on available information with management.

Our opinion is not modified in respect of these matters.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S P M L & Associates
Chartered Accountants
FRN: 136549W

Rajkumar



CA Rajkumar Mohata
Partner
M. No. 169977
UDIN: 26169977KTQTAR2065

Place: Mumbai
Date: February 03, 2026



SUYOG TELEMATICS LIMITED

CIN: L32109MH1995PLC091107

Suyog House, Plot No 30, MIDC Central Road

Andheri East Mumbai City MH 400093 IN

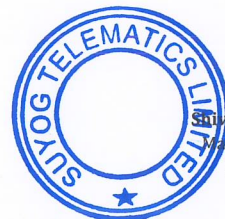
Email: investor@suyogtelematics.co.in, Web:www.suyogtelematics.co.in

Statement of Unaudited Consolidated Ind As Financial Results for the Quarter and Nine Months ended December 31, 2025

(Rs. In Lakhs, unless otherwise stated)

Particulars	Quarter ended			Nine Months Period Ended		Year Ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	(Consolidated)	(Consolidated)	(Standalone)	(Consolidated)	(Standalone)	(Standalone)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
I.Revenue						
Revenue from operations	5,585.11	5,540.54	4,878.44	16,583.15	14,251.60	19,257.23
Other income	138.69	148.47	117.42	469.88	887.30	895.01
Total Revenue (A)	5,723.80	5,689.01	4,995.86	17,053.03	15,138.91	20,152.24
II.Expenses						
Cost of Material Consumed	390.30	376.29	557.61	1,139.34	1,590.67	1,947.05
Employee benefits expense* (Refer note 7)	800.95	559.39	557.44	1,924.39	1,384.12	4,767.16
Finance costs	581.53	556.54	410.94	1,746.85	1,191.65	1,656.55
Depreciation and amortisation expense	1,559.25	1,566.89	1,168.70	4,639.66	3,376.74	4,651.09
Other expenses	441.19	435.69	353.21	1,284.48	1,086.27	1,530.25
Total expenses (B)	3,773.23	3,494.80	3,047.89	10,734.73	8,629.45	14,552.10
III.Profit before tax (A-B)	1,950.58	2,194.21	1,947.97	6,318.31	6,509.46	5,600.14
IV.Tax expense:						
- Current tax	411.01	464.19	365.31	1,240.71	1,091.31	1,454.06
- Deferred tax	76.23	67.74	(135.41)	219.83	(15.53)	90.69
	487.25	531.92	229.89	1,460.55	1,075.77	1,544.75
V.Profit for the period / year	1,463.33	1,662.29	1,718.08	4,857.76	5,433.69	4,055.39
VI.Other Comprehensive Income / (Loss)						
Items that will be reclassified to profit or loss						
Change in fair value of Investments equity shares carried at fair value through OCI	1.90	(1.36)	-	(2.39)	-	8.45
Tax impact of items that will be reclassified to statement of profit and loss	(0.48)	0.34	-	0.60	-	(2.13)
Items that will not be reclassified to profit or loss						
Re-measurement gain/ (losses) on defined benefit plans	12.51	0.99	(17.57)	16.52	(9.71)	11.48
Tax impact of items that will not be reclassified to statement of profit and loss	(3.15)	(0.25)	(4.42)	(4.16)	(2.44)	(2.89)
VII.Total comprehensive income for the period \ year	1,474.11	1,662.00	1,696.09	4,868.34	5,421.54	4,070.30
Total comprehensive income for the period attributable to:						
Owners of the parent	1,473.62	1,661.83	1,696.09	4,866.13	5,421.54	4,070.30
Non Controlling Interest	0.49	0.18	-	2.21	-	-
VIII. Paid up equity share capital	1,171.71	1,118.96	1,080.25	1,171.71	1,080.25	1,113.24
(Face value Rs. 10 per share)						-
IX. Other Equity						38,924.92
X.Earnings per equity share (not annualised for quarter)						
Basic EPS (Rs.)	12.57	14.87	15.90	42.87	50.30	34.55
Diluted EPS (Rs.)	12.05	13.60	15.90	41.03	50.30	31.61

For Suyog Telematics Limited



Shankar G Lature
Managing Director
DIN: 0209072

Notes to the Un-audited Consolidated Financial Results

1. The unaudited Consolidated Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
2. As the Company operates in a single operating segment, it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.
3. The above consolidated financial results of the Company approved by the Board of Directors at their meetings held on Tuesday, February 03, 2026.
4. The Statutory Auditors have carried out limited review of the above unaudited consolidated financial results for the quarter and Nine months period ended December 31, 2025.
5.
 - a. Balances in the accounts of Trade Receivables, Trade Payables, Advance to Suppliers are subject to confirmation, reconciliation and adjustment, if any required.
 - b. Statutory Compliance with respect to TDS and other statutory dues are subject to reconciliation and subsequent adjustment, if any required.
 - c. Compliances with respect to GST pertaining to billed and provisional income is subject to reconciliation and subsequent adjustments.
 - d. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.
6. The Company has allotted 10,55,000 warrants to the Promoters during the financial year 2024-2025 under preferential issue which has been fully converted into equity shares as on December 31, 2025.
7. The statement includes the results of a subsidiary company named "Lotus Tele Infra Private Limited" in which the company has 95% stake.
8. The acquisition of Lotus Tele Infra Private Limited has been accounted for using provisional amounts as permitted under Ind AS 103. The fair valuation of certain assets and liabilities is pending and will be finalized within the 12-month measurement period. Appropriate adjustment will be made for the same in due course.
9. The EPS and diluted EPS are not annualized for the quarter ending figures.
10. On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (together, 'Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefit during employment and post-employment. The Labour Codes, amongst other things, introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes which have resulted in increase in gratuity liability arising out of past service cost and incremental impact is included in employee benefit expenses. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.
11. These consolidated financial result for the quarter ended December 31, 2025 include the financial results of Lotus Tele Infra Private Limited, which was acquired on March 31, 2025 in accordance with Ind AS 103 – Business Combinations. This is the first Nine Months Period ended in which the Group has prepared consolidated financial result. Accordingly, the comparative figures for the corresponding quarter and Nine Months Period ended December 31, 2024 represent the standalone financial results of the Holding Company and are not directly comparable to the current period's consolidated figures.
12. The previous periods numbers have been regrouped / restated wherever necessary to confirm the current period presentation.

13. The figures for the quarter ended December 31, 2025 are the balancing figures between reviewed figures for the Nine Months Period ended December 31, 2025 and the reviewed figures for the Half Year ended September 30, 2025, and the figures for quarter ended December 31, 2024, are the balancing figures between reviewed figures for the Nine Months Period ended December 31, 2024 and the reviewed figures for the Half Year ended September 30, 2024.



Date: February 03, 2026
Place: Mumbai

Shivshankar G Lature
(Managing Director)
DIN: 02090972

Independent Auditor's Limited Review Report on unaudited consolidated financial results of Suyog Telematics Limited for Quarter and Nine-months period ended December 31, 2025 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
**The Board of Directors of
Suyog Telematics Limited
Mumbai**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Suyog Telematics Limited ('the Company') for the quarter and nine months period ended December 31, 2025 and year to date from April 1, 2025 to December 31, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement which is the responsibility of the Parent Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the results of a subsidiary company named "Lotus Tele Infra Private Limited" in which the company has 95% stake.
5. **Emphasis of Matter**

We draw attention to Note 5(b) & 5(c) to the accompanying financial results, which describe that Statutory Compliance with respect to GST, TDS and ESIC is subject to reconciliation and subsequent adjustment.

We draw attention to Note 5(a) to the accompanying financial results, which describe that balances in the accounts of Trade Receivables and Trade Payables are subject to confirmation / reconciliation. Classification of Trade Payables as MSME and Others is based on available information with management.

Our opinion is not modified in respect of these matters.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S P M L & Associates
Chartered Accountants
FRN: 136549W

Rajkumar



CA Rajkumar Mohata
Partner
M. No. 169977
UDIN: 26169977BXNTVE6744

Place: Mumbai
Date: February 03, 2026

Annexure B

The details as required to be disclosed in terms of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended

Brief Note on Amendments in the MOA of the Company

S. No.	Particular	Inserted Clause	Details
1.	The Board of Directors of the Company has considered and approved the amendment to Clause 3(a) of the Memorandum of Association by way of insertion of new business activity after Object no. 2 as set out below:	“To carry on the business in India or abroad, civil contractors, infrastructure development contractors and engineers and civil engineers, electrical engineers, mechanical engineers, architects, interior decorators and as well as a consortium and to construct, acquire, develop, establish, consult provide, maintain, administer or otherwise undertake contract for any type of civil construction, infrastructure development works, mining operations, road constructions, erection, lay out, repair, demolition work of highways, subways, underground tunnels, runways, flyovers, bridges, freeways, railways, earthwork and irrigation projects, power house, reclamations, buildings, apartments, reservoirs, water courses, dams, jetties, water works, water treatment plant, gardens, recreation facilities, power transmission lines, factory, sites, RCC & steel structure and steel fabrication, godowns, warehouses lands, Funicular Railway systems, building Passenger Ropeways, Material ropeways, to develop cable car, drainage and sewage systems, air field, apron and hanger works in India and /or outside India under various schemes such as Build, Operate and Transfer (BOT), Build, Operate Lease and Transfer (BOLT) and Build, Operate, Own and Transfer (BOOT) and to construct, sell, lease, license, sublet, mortgage, exchange, transfer or otherwise dispose of/or residential, offices, industrial institutional or commercial or developers of housing schemes, townships, holiday resorts, hotels, motels, auditoriums and maintaining and rehabilitation of all types of structures, flats, houses, factories, shopping complexes, garages, warehouses, buildings, works, workshops, hospitals, nursing homes, clinics, godowns and other commercial and educational purposes.”	The revision/ addition in the main objects of the Company will provide a detailed description of the Company's business activities for enhanced clarity along with the flexibility to undertake any future business activity as mentioned in the objects.