ABM

ABM KNOWLEDGEWARE LIMITED

CMMI Level – 4 | ISO 9001 : 2015 | ISO 27001:2013 | ISO 20000-1:2011 Compliant Software & Services Company

Registered Office: ABM House, Plot No. 268, Linking Road, Bandra (West), Mumbai - 400 050,INDIA.
Tel : +91 22 - 4290 9700 Fax : +91 22 - 4290 9701 www.abmindia.com CIN No. L67190MH1993PLC113638

Ref: ABMHO/CSD/BSE/SG/1670
Date: 06/11/2020

To,
The Listing Department,
Bombay Stock Exchange Ltd.
Floor 2nd, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Ref: ABMKNOWLEDG: 531161
Subject: Outcome of Board Meeting held on 06th November, 2020.

Dear Sirs,

We would like to inform you that the Board meeting of our Company was held today i.e. on Friday, 06th November, 2020 at the Registered office of the Company. The Board in its meeting has considered and approved the following:

1. The Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2020;

2. Limited Review Report for the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2020 from our Statutory Auditors, M/s Borkar & Muzumdar, Chartered Accountants in the terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above information on your record.

The meeting of the Board of Directors of the Company commenced at 05.00 p.m. and concluded at 08.45 p.m.

Kindly take the above on your record.

Thanking You,

Yours faithfully,
For ABM Knowledgeware Limited

Sarika Abhijit Ghanekar
Digitally signed by Sarika Abhijit Ghanekar
Date: 2020.11.06 20:50:31 +05'30'

(Sarika Ghanekar)
Company Secretary

Encl: a/a

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and half Year ended on September 30, 2020 of ABM Knowledgeware Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To,
The Board of Directors,
ABM KNOWLEDGEWARE LIMITED
Mumbai

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **ABM KNOWLEDGEWARE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as ("the Group"), for the quarter and half year ended September 30, 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at their meeting held on November 6, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the consolidated financial results of the following Subsidiary;

   - **Instasafe Technologies Private Limited**

BORKAR & MUZUMDAR MUMBAI FRN NO. 101569W CHARTERED ACCOUNTANTS

5. We did not review the interim consolidated financial results and other financial information in respect of one subsidiary included in Statement, whose interim consolidated financial results/information reflect total assets of Rs. 989.38 lacs as at September 30, 2020, total revenue of Rs. 993.45 lacs and Rs. 1027 lacs, total net profit after tax of Rs. 307.42 lacs and Rs. 248.33 lacs and total comprehensive income of Rs. 300.88 Lacs and Rs. 241.85 lacs for the quarter and half year ended on September 30, 2020, respectively and cash inflows (net) of Rs 195.19 lacs for the half year ended September 30, 2020 as considered in the Statement. These interim consolidated financial results have been reviewed by other auditors, whose reports have been furnished to us by the Parent Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosure included in respect of the subsidiary, is based solely on the reports of other auditors and procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the statement is not modified in respect of the above matters.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Borkar & Muzumdar
Chartered Accountants
FRN: 101569W

BORKAR & MUZUMDAR MUMBAI F. R. NO. 101569W CHARTERED ACCOUNTANTS

Deepak Kumar Jain
Partner
Membership No: 154390
UDIN: 20154390AAAALE2909

Date: November 6, 2020
Place: Mumbai

ABM KNOWLEDGEWARE LIMITED

CMMI Level – 4 | ISO 9001:2015 | ISO 27001:2013 | ISO 20000-1:2011 Compliant Software & Services Company

Registered office: ABM House, Plot No.268, Linking Road, Bandra (West), Mumbai - 400 050.

Tel: 022-42909700 Fax: 022-42909701 www.abmindia.com CIN: L67190MH1993PLC113638

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2020

(₹ in lakhs, unless otherwise stated)

Sr. No.	Particulars	For the quarter ended			For the half year ended		For the year ended
		September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	Revenue from operations	2,625.02	1,563.79	1,606.10	4,188.81	3,158.48	7,268.38
	Other income	104.41	195.25	122.34	299.66	229.25	438.49
	Total Income	**2,729.43**	**1,759.04**	**1,728.45**	**4,488.47**	**3,387.75**	**7,706.87**
2	**Expenses**						
	Operating expenses	787.69	122.90	426.66	910.59	947.59	2,192.59
	Employee benefits expenses	659.26	648.09	655.64	1,307.35	1,285.15	2,592.84
	Finance costs	10.68	23.56	13.55	34.24	19.39	24.84
	Depreciation and amortisation expenses	50.40	48.45	43.16	98.85	83.68	176.18
	Rent expenses	8.87	8.15	10.95	17.02	22.08	43.96
	Travelling and conveyance expenses	7.52	16.93	16.63	24.45	30.84	65.26
	Impairment loss	50.00	-	23.26	50.00	41.28	41.28
	Other expenses	136.93	128.28	124.94	265.21	221.91	495.21
	Total expenses	**1,711.35**	**996.36**	**1,314.79**	**2,707.71**	**2,651.92**	**5,632.16**
3	**Profit before tax & Exceptional item (1-2)**	**1,018.08**	**762.68**	**413.66**	**1,780.76**	**735.83**	**2,074.71**
4	Exceptional items	**-**	**-**	**-**	**-**	**-**	**-**
5	**Profit before tax (3-4)**	**1,018.08**	**762.68**	**413.66**	**1,780.76**	**735.83**	**2,074.71**
6	**Tax expenses**						
	Current tax	210.07	199.90	131.23	409.97	205.44	483.43
	Deferred tax	(6.55)	2.82	(105.59)	(3.73)	(102.09)	(91.27)
	Total tax expenses	**203.52**	**202.72**	**25.64**	**406.24**	**103.35**	**392.16**
7	**Net Profit for the period / year (5-6)**	**814.56**	**559.96**	**388.00**	**1,374.52**	**632.47**	**1,682.55**
8	Non-Controlling Interest {on Net Profit/(loss) for the period/year}	243.43	(46.80)	(9.68)	196.63	24.81	119.64
9	**Net Profit/(loss) after tax and Non-Controlling Interest (7-8)**	**571.13**	**606.76**	**397.68**	**1,177.89**	**607.66**	**1,562.91**
10	**Other comprehensive expenses/(income) (net of tax)**						
	Item that will not be reclassified to profit or loss (net of tax)	6.55	(0.07)	(3.35)	6.48	(0.89)	(21.66)
11	Non-Controlling Interest {Other Comprehensive expenses/(Income)}	5.18	(0.05)	(2.65)	5.13	(0.70)	(6.98)
12	**Other Comprehensive expenses/(income) after Non-Controlling Interest (net of tax) (10-11)**	**1.37**	**(0.02)**	**(0.70)**	**1.35**	**(0.18)**	**(14.68)**
13	**Total Comprehensive Income (net of tax) for the period/year (7-10)**	**808.01**	**560.03**	**391.35**	**1,368.04**	**633.36**	**1,704.21**
14	Total Non-Controlling Interest (8-11)	238.25	(46.75)	(7.03)	191.50	25.52	126.62
15	**Total comprehensive income for the year after Non-Controlling Interest (13-14)**	**569.76**	**606.78**	**398.38**	**1,176.54**	**607.84**	**1,577.59**
16	Paid-up Equity Share Capital (Face Value ₹ 5/- per share)	1,000.11	1,000.11	1,000.11	1,000.11	1,000.11	1,000.11
17	Other equity	-	-	-			15,742.56
18	**Basic and diluted earning per share (EPS) (not annualised) (in ₹)**	**2.85**	**3.03**	**1.99**	**5.88**	**3.04**	**7.89**

Notes to the Unaudited Consolidated Financial Results For the Quarter and Half Year Ended September 30, 2020:

1 The above unaudited Consolidated financial results for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 06, 2020. The Statutory Auditors of the Company have performed a limited review of the above financial results.

2 These results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other recognised accounting practices and policies as applicable.

3 The Company operates only in one Operating Segment viz. Software and Services.

4 The figures of the previous year / period have been regrouped / rearranged / recast to render them comparable with the figures of the current period.

5 The above results of the Company are available on the Company's website www.abmindia.com and also on www.bseindia.com.

For and on behalf of the Board of Directors
ABM Knowledgeware Limited

PRAKASH BABURAO RANE
Digitally signed by PRAKASH BABURAO RANE
Date: 2020.11.06 19:40:07 +05'30'

Prakash B. Rane
Managing Director
DIN : 00152393

Place: Mumbai
Date: November 06, 2020

ABM KNOWLEDGEWARE LIMITED

Unaudited consolidated Statement of Assets and Liabilities as at September 30, 2020

(₹ in Lakhs)

Particulars	As at September 30, 2020 (Unaudited)	As at March 31, 2020 (Audited)
I. ASSETS		
1. Non-current assets		
a) Property, plant and equipment	4,433.58	4,486.92
b) Capital work-in-progress	-	-
c) Intangible assets	348.21	320.80
d) Goodwill	335.45	335.45
e) Financial assets		
(i) Loans	25.74	25.74
(ii) Other financial assets	250.91	232.28
f) Income tax asset (net)	90.31	74.85
g) Other non-current assets	82.07	49.90
Total Non-Current Assets	**5,566.27**	**5,525.94**
2. Current assets		
a) Financial assets		
(i) Investments	7,028.29	7,731.60
(ii) Trade receivables	2,586.51	3,355.61
(iii) Cash and cash equivalents	1,073.33	365.01
(iv) Bank balances other than (iii) above	2,082.70	351.35
(v) Loans	197.67	216.09
(vi) Other financial assets	714.16	625.73
b) Current tax assets (net)	46.94	140.21
c) Other current assets	1,251.03	1,699.67
Total Current Assets	**14,980.63**	**14,485.27**
Total Assets	**20,546.90**	**20,011.21**
II. EQUITY AND LIABILITIES		
1. Equity		
a) Equity share capital	1,024.15	1,024.15
b) Other equity	16,919.10	15,742.56
Equity attributable to the Owners of the Company	**17,943.25**	**16,766.71**
c) Non-Controlling Interest	244.20	52.70
2. Liabilities		
Non-current liabilities		
a) Provisions	16.03	16.03
b) Deferred tax liabilities (Net)	706.23	709.96
c) Other non-current liabilities	22.27	22.27
Total Non-Current Liabilities	**744.53**	**748.26**
3. Current liabilities		
a) Financial liabilities		
(i) Trade payables		
(a) Total outstanding dues of Micro Enterprises & Small enterprises	-	-
(b) Total outstanding dues of creditor other than Micro Enterprises & Small enterprises	216.27	79.93
(ii) Other financial liabilities	172.26	401.54
b) Current tax liability (net)	13.86	-
c) Provisions	2.40	0.40
d) Other current liabilities	1,210.13	1,961.67
Total Current Liabilities	**1,614.92**	**2,443.54**
Total Equity and Liabilities	**20,546.90**	**20,011.21**

For and on behalf of the Board of Directors
ABM Knowledgeware Limited

PRAKASH BABURAO RANE

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Date: 2020.11.06 19:41:01 +05'30'

Prakash B. Rane
Managing Director
DIN : 00152393

Place: Mumbai
Date: November 06, 2020

ABM KNOWLEDGEWARE LIMITED

Unaudited consolidated Cash Flow Statement for the half year ended September 30, 2020

(In ₹ Lakhs)

	Particulars	Half year ended September 30,	
		2020	2019
1	**Cash flow from operating activities**		
	Profit before tax	**1,780.76**	735.83
	Non-cash adjustment to profit before tax:		
	Depreciation and amortization expense	**98.85**	83.68
	Interest income	**(44.14)**	(18.47)
	Interest Income on Preference shares accounted at FVTPL	**-**	(5.27)
	Impairment expense of Trade receivable	**40.00**	15.03
	Impairment on non current/current assets	**10.00**	26.25
	Liability written back	**-**	(0.29)
	Gain on investment	**(1.21)**	(0.22)
	Exchange differences on translation into presentation currency	**(6.48)**	-
	Fair valuation loss on preference shares	**-**	12.73
	Change in fair value of financial assets measured at fair value through profit or loss	**(246.39)**	(117.36)
	Dividend income	**(3.66)**	(68.52)
	Finance costs	**34.24**	19.39
		1,661.97	682.78
	Change in operating assets and liabilities :		
	Decrease/(increase) in trade receivables	**729.10**	(2,140.73)
	Increase/(decrease) in trade payables	**136.34**	(27.02)
	Decrease/(increase) in loans & other financial assets	**(98.64)**	(451.06)
	Decrease/(increase) in other bank balance	**(1,687.21)**	206.35
	Decrease/(increase) in other non-current assets	**(32.17)**	71.55
	Decrease/(increase) in other current assets	**448.65**	7.56
	Increase/(decrease) in provisions	**2.00**	6.21
	Increase/(decrease) in other financial Liability	**(229.28)**	103.66
	Increase/(decrease) in other current liabilities	**(751.54)**	(35.42)
	Increase/(decrease) in other non-current liabilities	**-**	14.60
	Cash generated from operations	**(1,482.75)**	(2,244.30)
	Direct taxes paid (net of refunds)	**(319.97)**	(204.45)
	Prior Period Adjustment	**-**	-
	Net cash flow generated /(used in) operating activities (A)	**(140.75)**	(1,765.97)
2	**Cash flow from investing activities**		
	Purchases of fixed assets, including capital work-in-progress and capital advances	**(72.92)**	(105.62)
	Payments for purchase of investments	**(3,151.04)**	(6,065.00)
	Proceeds from sale of investments	**4,105.58**	5,455.79
	Gain on investment	**1.21**	-
	Interest received	**0.48**	3.23
	Dividends received	**-**	-
	Net cash flow generated/(used in) investing activities (B)	**883.31**	(711.59)
3	**Cash flows from financing activities**		
	Finance cost	**(34.24)**	(19.39)
	Dividends paid to equity shareholders	**-**	(301.42)
	Net cash flow generated/(used in) in financing activities (C)	**(34.24)**	(320.81)
	Net increase/(decrease) in cash and cash equivalents (A+B+ C)	**708.32**	(2,798.37)
	Cash and cash equivalents at the beginning of the year	**365.01**	3,087.73
		1,073.33	289.36
	Cash and cash equivalents as per note 2.10 to the financial statements		
	Balance with Bank	**1,069.71**	285.51
	Cash in hand	**3.62**	3.85
	Cheques in hand	**-**	-
	Total	**1,073.33**	**289.36**

For and on behalf of the Board of Directors
ABM Knowledgeware Limited

PRAKASH BABURAO RANE

Digitally signed by PRAKASH BABURAO RANE
Date: 2020.11.06 19:41:39 +05'30'

Prakash B. Rane
Managing Director
DIN : 00152393

Place: Mumbai
Date: November 06, 2020

Independent Auditor's Review Report on unaudited standalone financial results for the quarter and half year ended on September 30, 2020 of ABM Knowledgeware Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To
The Board of Directors,
ABM KNOWLEDGEWARE LIMITED
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of **ABM KNOWLEDGEWARE LIMITED** (the "Company'') for the quarter and half year ended September 30, 2020 ("the Statement") attached herewith, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circular").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors at their meeting held on November 6, 2020, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity*' issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

BORKAR & MUZUMDAR MUMBAI F. R. NO. 101569W CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Borkar & Muzumdar
Chartered Accountants
FRN: 101569W

BORKAR & MUZUMDAR MUMBAI F. R. NO. 101569W CHARTERED ACCOUNTANTS

Deepak Kumar Jain
Partner
Membership No: 154390
UDIN:20154390AAAALD5474

Date: November 6, 2020
Place: Mumbai

ABM KNOWLEDGEWARE LIMITED

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Registered office: ABM House, Plot No.268, Linking Road, Bandra (West), Mumbai - 400 050.

Tel: 022-42909700 Fax: 022-42909701 www.abmindia.com CIN: L67190MH1993PLC113638

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2020

(₹ in lakhs, unless otherwise stated)

Sr. No.	Particulars	For the quarter ended			For the half year ended		For the year ended
		September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	Revenue from operations	1,631.57	1,530.24	1,516.20	3,161.81	2,563.14	6,027.02
	Other income	107.00	196.77	121.71	303.77	221.44	422.31
	Total Income	**1,738.57**	**1,727.01**	**1,637.91**	**3,465.58**	**2,784.58**	**6,449.33**
2	**Expenses**						
	Operating expenses	258.31	122.89	423.42	381.20	549.32	1,434.35
	Employee benefits expenses	623.44	611.32	605.50	1,234.76	1,201.01	2,434.97
	Finance costs	10.68	23.56	13.55	34.24	19.39	24.84
	Depreciation and amortisation expenses	29.02	28.82	28.87	57.84	57.00	115.27
	Rent expenses	7.64	7.79	8.53	15.43	17.61	34.66
	Travelling and conveyance expenses	7.12	16.73	13.17	23.85	25.97	56.02
	Impairment loss	50.00	-	23.26	50.00	41.28	41.28
	Other expenses	91.63	93.69	96.55	185.32	172.13	387.24
	Total expenses	**1,077.84**	**904.80**	**1,212.85**	**1,982.64**	**2,083.71**	**4,528.61**
3	**Profit before tax & Exceptional item (1-2)**	**660.73**	**822.21**	**425.06**	**1,482.94**	**700.87**	**1,920.71**
4	Exceptional items	**-**	**-**	**-**	**-**	**-**	**-**
5	**Profit before tax (3-4)**	**660.73**	**822.21**	**425.06**	**1,482.94**	**700.87**	**1,920.71**
6	**Tax expenses**						
	Current tax	160.40	199.90	131.17	360.30	203.07	483.43
	Deferred tax	(6.83)	3.28	(106.38)	(3.55)	(103.35)	(94.21)
	Total tax expenses	**153.57**	**203.18**	**24.79**	**356.75**	**99.72**	**389.24**
7	**Net Profit for the period / year (5-6)**	**507.16**	**619.03**	**400.27**	**1,126.19**	**601.15**	**1,531.49**
8	**Other comprehensive expenses/(income) (net of tax)**						
	Item that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	(12.84)
9	**Total Comprehensive Income (net of tax) for the period/year (7-8)**	**507.16**	**619.03**	**400.27**	**1,126.19**	**601.15**	**1,544.32**
10	Paid-up Equity Share Capital (Face Value ₹ 5/- per share)	1,000.11	1,000.11	1,000.11	1,000.11	1,000.11	1,000.11
11	Other equity	-	-	-			15,721.21
12	**Basic and diluted earning per share (EPS) (not annualised) (in ₹)**	**2.54**	**3.09**	**2.00**	**5.63**	**3.01**	**7.72**

ABM KNOWLEDGEWARE LIMITED

CMMI Level – 4 | ISO 9001:2015 | ISO 27001:2013 | ISO 20000-1:2011 Compliant Software & Services Company

Registered office: ABM House, Plot No.268, Linking Road, Bandra (West), Mumbai - 400 050.

Tel: 022-42909700 Fax: 022-42909701 www.abmindia.com CIN: L67190MH1993PLC113638

Notes to the Unaudited Standalone Financial Results For the Quarter and Half Year Ended September 30, 2020:

1 The above unaudited standalone financial results for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 06, 2020. The Statutory Auditors of the Company have performed a limited review of the above financial results.

2 These results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other recognised accounting practices and policies as applicable.

3 The Company operates only in one Operating Segment viz. Software and Services.

4 The figures of the previous year / period have been regrouped / rearranged / recast to render them comparable with the figures of the current period.

5 The above results of the Company are available on the Company's website www.abmindia.com and also on www.bseindia.com.

For and on behalf of the Board of Directors
ABM Knowledgeware Limited

PRAKASH BABURAO RANE

Digitally signed by PRAKASH BABURAO RANE
Date: 2020.11.06 19:33:02 +05'30'

Prakash B. Rane
Managing Director
DIN : 00152393

Place: Mumbai
Date: November 06, 2020

ABM KNOWLEDGEWARE LIMITED

Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2020

(₹ in Lakhs)

Particulars	As at September 30, 2020	As at March 31, 2020
	(Unaudited)	(Audited)
I. ASSETS		
1. Non-current assets		
a) Property, plant and equipment	4,432.77	4,485.74
b) Capital work-in-progress	-	-
c) Intangible assets	15.56	17.67
d) Financial assets		
(i) Investments	754.55	767.29
(ii) Loans	143.98	138.18
(iii) Other financial assets	249.86	231.23
e) Income tax asset (net)	76.01	60.54
f) Other non-current assets	82.07	49.90
Total Non-Current Assets	**5,754.80**	**5,750.55**
2. Current assets		
a) Financial assets		
(i) Investments	7,023.42	7,692.99
(ii) Trade receivables	2,351.79	3,137.33
(iii) Cash and cash equivalents	706.25	193.12
(iv) Bank balances other than (iii) above	2,082.70	351.35
(v) Loans	197.05	215.93
(vi) Other financial assets	714.16	625.73
b) Current tax assets (net)	20.77	93.01
c) Other current assets	1,247.37	1,696.21
Total Current Assets	**14,343.51**	**14,005.67**
Total Assets	**20,098.31**	**19,756.22**
II. EQUITY AND LIABILITIES		
1. Equity		
a) Equity share capital	1,024.15	1,024.15
b) Other equity	16,847.40	15,721.21
Total Equity	**17,871.55**	**16,745.36**
2. Liabilities		
Non-current liabilities		
a) Deferred tax liabilities (Net)	701.35	704.90
b) Other non-current liabilities	22.27	22.27
Total Non-Current Liabilities	**723.62**	**727.17**
3. Current liabilities		
a) Financial liabilities		
(i) Trade payables		
(a) Total outstanding dues of Micro Enterprises & Small enterprises	-	-
(b) Total outstanding dues of creditor other than Micro Enterprises & Small enterprises	202.74	63.29
(ii) Other financial liabilities	140.06	285.05
b) Other current liabilities	1,160.34	1,935.35
Total Current Liabilities	**1,503.14**	**2,283.69**
Total Equity and Liabilities	**20,098.31**	**19,756.22**

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ABM KNOWLEDGEWARE LIMITED

Unaudited standalone Cash Flow Statement for the half year ended September 30, 2020

(₹ in Lakhs)

	Particulars	Half year ended September 30,	
		2020	**2019**
1	**Cash flow from operating activities**		
	Profit before tax	**1,482.94**	700.87
	Non-cash adjustment to profit before tax:		
	Depreciation and amortization expense	**57.84**	57.00
	Interest income	**(44.14)**	(18.47)
	Interest Income on Preference shares accounted at FVTPL	**(5.80)**	(5.27)
	Impairment expense of Trade receivable	**40.00**	15.03
	Impairment on non current/current assets	**10.00**	26.25
	Liability written back	**-**	(0.29)
	Gain on investment	**(1.21)**	(0.22)
	Fair valuation loss on preference shares	**12.73**	12.73
	Change in fair value of financial assets measured at fair value through profit or loss	**(245.13)**	(117.36)
	Dividend income	**(3.66)**	(68.52)
	Finance costs	**34.24**	19.39
		1,337.81	621.14
	Change in operating assets and liabilities :		
	Decrease/(increase) in trade receivables	**745.54**	(2,163.28)
	Increase/(decrease) in trade payables	**139.44**	(22.53)
	Decrease/(increase) in loans & other financial assets	**(98.17)**	(458.16)
	Decrease/(increase) in other bank balance	**(1,687.21)**	207.92
	Decrease/(increase) in other non-current assets	**(32.17)**	60.33
	Decrease/(increase) in other current assets	**448.84**	20.40
	Increase/(decrease) in provisions	**-**	-
	Increase/(decrease) in other financial Liability	**(144.99)**	76.08
	Increase/(decrease) in other current liabilities	**(775.01)**	(29.80)
	Increase/(decrease) in other non-current liabilities	**-**	-
	Cash generated from operations	**(1,403.73)**	(2,309.05)
	Direct taxes paid (net of refunds)	**(305.19)**	(156.31)
	Prior Period Adjustment	**-**	-
	Net cash flow generated /(used in) operating activities (A)	**(371.12)**	**(1,844.22)**
2	**Cash flow from investing activities**		
	Purchases of fixed assets, including capital work-in-progress and capital advances	**(2.75)**	(25.03)
	Payments for purchase of investments	**(3,151.04)**	(6,065.00)
	Proceeds from sale of investments	**4,070.58**	5,333.79
	Gain on investment	**1.21**	0.22
	Interest received	**0.48**	2.66
	Dividends received	**-**	-
	Net cash flow generated/(used in) investing activities (B)	**918.48**	**(753.35)**
3	**Cash flows from financing activities**		
	Finance cost	**(34.24)**	(19.39)
	Dividends paid to equity shareholders	**-**	(301.42)
	Net cash flow generated/(used in) in financing activities (C)	**(34.24)**	(320.81)
	Net increase/(decrease) in cash and cash equivalents (A+B+ C)	**513.12**	(2,918.38)
	Cash and cash equivalents at the beginning of the year	**193.12**	3,011.33
		706.24	92.95
	Cash and cash equivalents as per note 2.10 to the financial statements		
	Balance with Bank	**702.63**	89.10
	Cash in hand	**3.62**	3.85
	Cheques in hand		
	Total	**706.24**	**92.95**

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